

**Balance Sheet**  
**For Period Ending 2/29/2024**

**Book Value**  
**Feb 2024**  
**Actual**

**Assets**

**Current Assets**

**Other Current Assets**

Act 833 - Restricted Funds	29,132.40
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	19,122.36
Cash in P/R Checking	(9,200.71)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	180,941.17
Debt Service (Treatment Plant)	1,569,372.76
Equipment Reserve - Restricted	100,000.00
Fire Wise	8,168.37
Money Market Demand Account	1,124,785.71
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	657,100.93
Restricted Fire - Boat Maint	395.33
Undesignated Reserve - Restric	1,645,961.98
Water Escrow Deposits	86,006.66
Allowance for Uncollectable As	(415,996.63)
AR - Water & Sewer Sales	100,256.93
Assessments Receivable - Curre	2,733,306.01
Assessments Receivable - Noncu	1,586,891.86
Assessments Receivable - Penal	449,926.30
Debt Service Receivable - Curr	280,205.59
Debt Service Receivable - Deli	202,427.45
Inventory - Beer	1,044.90
Inventory - Beverage	610.59
Inventory - Food	1,883.48
Inventory - Fuel	27,694.03
Inventory - Pro Shop	40,851.76
Inventory - Rec. Center	244.07
Prepaid Expenses	99,359.33
<b>Total Current Assets</b>	<b>\$10,582,965.63</b>

**Fixed Assets**

**Accumulated Depreciation**

Accumulated Depreciation	(32,157,647.56)
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**Fixed Assets**

**Land**

Land	1,499,173.01
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**Buildings & Improvements**

18H Golf Course	1,397,975.40
9-Hole Golf Course	1,088,267.69
Buildings	4,340,321.98
Construction in Progress	498,239.98
Fire and Security Equipment an	1,419,657.50
Recreational Facilities	1,335,896.17
Restaurant	67,977.00
Sewer System	18,375,632.45

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**For Period Ending 2/29/2024**

	<b>Book Value</b>
	<b>Feb 2024</b>
	<b>Actual</b>
Streets and Roads	8,942,341.08
Water System	7,635,919.43
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33
Public Works-Machinery and Equ	899,411.91
<b>Total Fixed Assets</b>	<b>\$15,432,174.37</b>
<b>Other Assets</b>	
<b>Other Assets</b>	
Deferred Outflows of Resources	192,442.00
ROU Asset	263,366.00
<b>Total Other Assets</b>	<b>\$455,808.00</b>
<b>Total Assets</b>	<b>\$26,470,948.00</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Accounts Payable - Trade	133,865.69
AR Dept of Workforce Services	644.71
EFTPS Payable	16,090.60
MHBF Payable	285.92
Accounts Payable - Health Dept	(294.60)
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,765.05
Customer Donation	100.00
Gift Certificates - Pro Shops	647.85
Golf Tournament Prize Money	6,281.64
Sales Tax Payable	(1,840.80)
Tipped Wages Payable	545.81
Water Escrow Deposits	86,222.61
<b>Total Current Liabilities</b>	<b>\$262,103.20</b>
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	
Bonds Payable	2,559,060.45
Lease Liability	259,265.00
Long Term Notes Pay/Golf Equip	9,171.39
Deferred Inflows of Resources	53,680.00
Net Pension Liability	465,881.00
<b>Total Long Term Liabilities</b>	<b>\$3,347,057.84</b>
<b>Total Liabilities</b>	<b>\$3,609,161.04</b>
<b>Fund Balance</b>	
<b>Accumulated Surplus (Deficit)</b>	
Retained Earnings	22,861,786.96
<b>Total Fund Balance</b>	<b>\$22,861,786.96</b>
<b>Total Liabilities and Equity</b>	<b>\$26,470,948.00</b>