

Balance Sheet
For Period Ending 1/31/2016

	Book Value Jan 2016 Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	35,968.17
Cash In Checking- Revenue Fund	28,089.24
Cash in P/R Checking	(5,049.11)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	6,890.28
Debt Service (Treatment Plant)	1,011,521.49
Equipment Reserve - Restricted	275,448.04
Fire Wise	8,008.67
Money Market Demand Account	1,010,677.15
Petty Cash - Office	500.00
Restricted Road Funds	40,000.00
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	49,597.32
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	98,465.69
Assessments Receivable - Curre	(6,737.88)
Assessments Receivable - Noncu	157,785.94
Assessments Receivable - Penal	45,560.43
Debt Service Receivable - Curr	(763.44)
Debt Service Receivable - Dell	18,575.31
Inventory - Beer	261.74
Inventory - Beverage	366.49
Inventory - Food	2,231.79
Inventory - Pro Shop	33,437.44
Inventory - Rec. Center	1,958.23
Prepaid Expenses	52,450.93
Total Current Assets	\$3,855,420.05
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(24,036,631.14)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,014,914.01
Recreational Facilities	1,014,127.85
Restaurant	50,445.00
Sewer System	18,230,519.41
Streets and Roads	8,213,159.93
Water System	7,377,086.71
Machinery & Equipment	
Office Equipment	89,008.33

Balance Sheet
For Period Ending 1/31/2016

	Book Value
	Jan 2016
	Actual
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$21,129,207.65
Total Assets	\$24,984,627.70

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	77,199.28
AR Dept of Workforce Services	726.86
MHBF Payable	1,314.00
Accounts Payable - Health Dept	(300.20)
Customer Deposits	3,005.05
Customer Donation	979.80
Gift Certificates - Pro Shops	820.78
Golf Tournament Prize Money	310.25
Sales Tax Payable	2,009.16
Wages Payable	147,138.43
Total Current Liabilities	\$233,203.41

Long Term Liabilities

Long Term Debt

Bonds Payable	4,646,736.99
Long Term Note Pay/Flotation	67,126.86
Long Term Notes Pay/Golf Equip	172,007.15
Total Long Term Liabilities	\$4,885,871.00
Total Liabilities	\$5,119,074.41

Fund Balance

Suplus Carryover

Retained Earnings	18,396,084.47
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$19,865,553.29
Total Liabilities and Equity	\$24,984,627.70

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Expenses						
6020	Auditors' Fees	0.00	0.00	23,113	23,113.00	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	25,000	25,000.00	0.0%
6140	Credit Cards Fees	89.74	89.74	800	710.26	11.2%
6180	Dues and Fees	0.00	0.00	1,144	1,144.00	0.0%
6200	Emp Benefit - Hosp Ins	1,828.50	1,828.50	29,562	27,733.50	6.2%
6240	Emp Benefit - Retirement	776.43	776.43	10,057	9,280.57	7.7%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6520	Miscellaneous	0.00	0.00	1,800	1,800.00	0.0%
6540	Notices and Ads	56.00	56.00	960	904.00	5.8%
6560	Payroll Tax Expense	1,228.78	1,228.78	16,189	14,960.22	7.6%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	0.00	0.00	12,000	12,000.00	0.0%
6620	Purchased Services	2,590.86	2,590.86	23,305	20,714.14	11.1%
6640	Repair - Maint - Building	0.00	0.00	11,000	11,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	400	400.00	0.0%
6980	Supplies	334.07	334.07	8,313	7,978.93	4.0%
7020	Telephone	884.77	884.77	10,572	9,687.23	8.4%
7040	Travel and Training	0.00	0.00	1,500	1,500.00	0.0%
7080	Unemployment	144.55	144.55	2,030	1,885.45	7.1%
7100	Utilities	525.31	525.31	6,420	5,894.69	8.2%
5300	Wages	16,671.21	16,671.21	221,062	204,390.79	7.5%
	Expenses	\$25,130.22	\$25,130.22	\$409,307	\$384,176.78	
	Revenue Less Expenditures	(\$25,130.22)	(\$25,130.22)	(\$409,307)	\$0.00	
	Net Change in Fund Balance	(\$25,130.22)	(\$25,130.22)	(\$409,307)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	834.65	834.65	6,000	5,165.35	13.9%
4200	Water Sales	44,221.40	44,221.40	524,924	480,702.60	8.4%
4240	Water Service Installation Cha	0.00	0.00	2,800	2,800.00	0.0%
4220	Water Turn-On Charges	660.00	660.00	7,920	7,260.00	8.3%
	Revenue	\$45,716.05	\$45,716.05	\$542,544	\$496,827.95	
	Gross Profit	\$45,716.05	\$45,716.05	\$542,544	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	40,000	40,000.00	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	53,923	53,923.00	0.0%
6120	Chemicals and Fertilizer	258.00	258.00	1,250	992.00	20.6%
6160	Depreciation Expense	1,401.90	1,401.90	9,180	7,778.10	15.3%
6180	Dues and Fees	423.60	423.60	1,540	1,116.40	27.5%
6200	Emp Benefit - Hosp Ins	757.63	757.63	11,169	10,411.37	6.8%
6240	Emp Benefit - Retirement	110.51	110.51	2,158	2,047.49	5.1%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	6,300	6,300.00	0.0%
6300	Fire Hydrants	0.00	0.00	8,150	8,150.00	0.0%
6340	Fuel Expense	416.62	416.62	7,800	7,383.38	5.3%
6400	Insurance - Workmen's Comp.	171.34	171.34	619	447.66	27.7%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	375.57	375.57	7,282	6,906.43	5.2%
6620	Purchased Services	77.02	77.02	500	422.98	15.4%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	28.43	28.43	31,700	31,671.57	0.1%
6780	Repair - Maint - Radio	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	238.49	238.49	1,160	921.51	20.6%
6840	Repair - Maint - Vehicles	0.00	0.00	2,220	2,220.00	0.0%
6660	Repair - Maint- Line Repair	0.00	0.00	21,500	21,500.00	0.0%
6760	Repair- Maint- Parts/Material	1,714.44	1,714.44	19,700	17,985.56	8.7%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	20.83	20.83	2,400	2,379.17	0.9%
7020	Telephone	340.35	340.35	4,764	4,423.65	7.1%
7040	Travel and Training	0.00	0.00	1,325	1,325.00	0.0%
7080	Unemployment	44.17	44.17	1,180	1,135.83	3.7%
7060	Uniforms	136.24	136.24	1,284	1,147.76	10.6%
7100	Utililities	8,728.30	8,728.30	107,400	98,671.70	8.1%
5300	Wages	5,161.38	5,161.38	97,098	91,936.62	5.3%
	Expenses	\$20,404.82	\$20,404.82	\$459,602	\$439,197.18	
	Revenue Less Expenditures	\$25,311.23	\$25,311.23	\$82,942	\$0.00	
	Net Change in Fund Balance	\$25,311.23	\$25,311.23	\$82,942	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	21,361.94	21,361.94	242,326	220,964.06	8.8%
4300	Sewer Sales	26,992.98	26,992.98	287,076	260,083.02	9.4%
4320	Sewer Sales Installation Chrg	0.00	0.00	2,400	2,400.00	0.0%
	Revenue	\$48,354.92	\$48,354.92	\$531,802	\$483,447.08	
	Gross Profit	\$48,354.92	\$48,354.92	\$531,802	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	71,000	71,000.00	0.0%
6080	Capital Improvements - Facilit	7,884.00	7,884.00	25,000	17,116.00	31.5%
6120	Chemicals and Fertilizer	1,492.00	1,492.00	12,500	11,008.00	11.9%
6160	Depreciation Expense	1,065.38	1,065.38	10,748	9,682.62	9.9%
6180	Dues and Fees	337.50	337.50	4,155	3,817.50	8.1%
6200	Emp Benefit - Hosp Ins	1,408.37	1,408.37	11,169	9,760.63	12.6%
6240	Emp Benefit - Retirement	352.81	352.81	2,158	1,805.19	16.3%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	362.40	362.40	7,800	7,437.60	4.6%
6400	Insurance - Workmen's Comp.	163.57	163.57	814	650.43	20.1%
8010	Interest Expense	10,784.13	10,784.13	148,008	137,223.87	7.3%
6420	Lab Fees	463.00	463.00	7,800	7,337.00	5.9%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	699.93	699.93	7,282	6,582.07	9.6%
6620	Purchased Services	77.02	77.02	22,050	21,972.98	0.3%
6640	Repair - Maint - Building	28.93	28.93	7,500	7,471.07	0.4%
6720	Repair - Maint - Equipment	4,418.68	4,418.68	20,000	15,581.32	22.1%
6800	Repair - Maint - Sewer Plant	7,461.11	7,461.11	26,650	19,188.89	28.0%
6820	Repair - Maint - Tires	233.49	233.49	1,160	926.51	20.1%
6840	Repair - Maint - Vehicles	0.00	0.00	2,220	2,220.00	0.0%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	200.09	200.09	2,000	1,799.91	10.0%
6920	Safety	0.00	0.00	3,325	3,325.00	0.0%
6980	Supplies	266.98	266.98	3,000	2,733.02	8.9%
7020	Telephone	133.24	133.24	1,320	1,186.76	10.1%
7040	Travel and Training	118.53	118.53	1,325	1,206.47	8.9%
7080	Unemployment	82.35	82.35	1,180	1,097.65	7.0%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	5,712.73	5,712.73	59,820	54,107.27	9.5%
5300	Wages	9,618.51	9,618.51	97,098	87,479.49	9.9%
	Expenses	\$53,364.75	\$53,364.75	\$568,382	\$515,017.25	
	Revenue Less Expenditures	(\$5,009.83)	(\$5,009.83)	(\$36,580)	\$0.00	
	Net Change in Fund Balance	(\$5,009.83)	(\$5,009.83)	(\$36,580)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	0.00	0.00	500	500.00	0.0%
4840	Road Inspection Fee - Nonreund	0.00	0.00	800	800.00	0.0%
	Revenue	\$0.00	\$0.00	\$43,000	\$43,000.00	
	Gross Profit	\$0.00	\$0.00	\$43,000	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	255,000	255,000.00	0.0%
6120	Chemicals and Fertilizer	0.00	0.00	250	250.00	0.0%
6160	Depreciation Expense	1,069.38	1,069.38	7,579	6,509.62	14.1%
6180	Dues and Fees	201.78	201.78	1,000	798.22	20.2%
6200	Emp Benefit - Hosp Ins	1,828.50	1,828.50	26,348	24,519.50	6.9%
6240	Emp Benefit - Retirement	394.88	394.88	5,549	5,154.12	7.1%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	(1,288.42)	(1,288.42)	25,000	26,288.42	(5.2%)
6400	Insurance - Workmen's Comp.	447.07	447.07	6,204	5,756.93	7.2%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	875.03	875.03	13,291	12,415.97	6.6%
6620	Purchased Services	1,186.52	1,186.52	4,500	3,313.48	26.4%
6640	Repair - Maint - Building	18.80	18.80	500	481.20	3.8%
6740	Repair - Maint - Lubricants	0.00	0.00	1,000	1,000.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	0.00	0.00	350	350.00	0.0%
6820	Repair - Maint - Tires	530.63	530.63	5,000	4,469.37	10.6%
6840	Repair - Maint - Vehicles	303.23	303.23	12,000	11,696.77	2.5%
6760	Repair- Maint- Parts/Material	1,005.99	1,005.99	6,000	4,994.01	16.8%
6880	Repair-Maint Road Materials	0.00	0.00	25,000	25,000.00	0.0%
6920	Safety	0.00	0.00	250	250.00	0.0%
6960	Snow / Ice Removal	4,460.82	4,460.82	8,000	3,539.18	55.8%
6980	Supplies	369.66	369.66	3,000	2,630.34	12.3%
7020	Telephone	120.52	120.52	1,500	1,379.48	8.0%
7080	Unemployment	102.93	102.93	3,878	3,775.07	2.7%
7060	Uniforms	119.80	119.80	2,000	1,880.20	6.0%
7100	Utilities	822.76	822.76	10,000	9,177.24	8.2%
5300	Wages	12,047.47	12,047.47	184,022	171,974.53	6.5%
	Expenses	\$24,617.35	\$24,617.35	\$610,771	\$586,153.65	
	Revenue Less Expenditures	(\$24,617.35)	(\$24,617.35)	(\$567,771)	\$0.00	
	Net Change in Fund Balance	(\$24,617.35)	(\$24,617.35)	(\$567,771)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	4,000.00	4,000.00	52,000	48,000.00	7.7%
	Expenses	\$4,000.00	\$4,000.00	\$52,000	\$48,000.00	
	Revenue Less Expenditures	(\$4,000.00)	(\$4,000.00)	(\$52,000)	\$0.00	
	Net Change in Fund Balance	(\$4,000.00)	(\$4,000.00)	(\$52,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	11,000	11,000.00	0.0%
4160	Contribution Income	42,500.00	42,500.00	3,200	(37,300.00)	817.3%
4950	Other Income	0.00	0.00	2,850	2,850.00	0.0%
	Revenue	\$42,500.00	\$42,500.00	\$19,050	(\$23,450.00)	
	Gross Profit	\$42,500.00	\$42,500.00	\$19,050	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	9,000	9,000.00	0.0%
6060	Capital Improvements - Equipme	80,750.00	80,750.00	125,000	44,250.00	64.6%
6160	Depreciation Expense	2,229.90	2,229.90	5,450	3,220.10	40.9%
6180	Dues and Fees	0.00	0.00	800	800.00	0.0%
6200	Emp Benefit - Hosp Ins	1,083.00	1,083.00	12,245	11,162.00	8.8%
6230	Emp Benefit - LOPFI	0.00	0.00	23,068	23,068.00	0.0%
6240	Emp Benefit - Retirement	164.93	164.93	4,426	4,261.07	3.7%
6340	Fuel Expense	568.08	568.08	9,000	8,431.92	6.3%
6400	Insurance - Workmen's Comp.	433.89	433.89	3,958	3,524.11	11.0%
6460	Licensing State of Arkansas -	15.00	15.00	0	(15.00)	0.0%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6560	Payroll Tax Expense	120.47	120.47	3,118	2,997.53	3.9%
6580	Personnel Reimbursement	2,904.00	2,904.00	15,000	12,096.00	19.4%
6620	Purchased Services	265.88	265.88	8,000	7,734.12	3.3%
6010	Reimbursable Expenditures	750.00	750.00	12,000	11,250.00	6.3%
6640	Repair - Maint - Building	0.00	0.00	4,500	4,500.00	0.0%
6720	Repair - Maint - Equipment	7.48	7.48	4,000	3,992.52	0.2%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	10.00	10.00	3,000	2,990.00	0.3%
6840	Repair - Maint - Vehicles	19.15	19.15	5,000	4,980.85	0.4%
6980	Supplies	72.52	72.52	5,000	4,927.48	1.5%
7020	Telephone	184.48	184.48	2,280	2,095.52	8.1%
7040	Travel and Training	0.00	0.00	2,500	2,500.00	0.0%
7080	Unemployment	74.77	74.77	1,176	1,101.23	6.4%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	201.40	201.40	7,000	6,798.60	2.9%
5300	Wages	8,615.21	8,615.21	109,667	101,051.79	7.9%
	Expenses	\$98,470.16	\$98,470.16	\$379,163	\$280,692.84	
	Revenue Less Expenditures	(\$55,970.16)	(\$55,970.16)	(\$360,113)	\$0.00	
	Net Change in Fund Balance	(\$55,970.16)	(\$55,970.16)	(\$360,113)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	579.05	579.05	12,400	11,820.95	4.7%
4660	Sales - Beverage	652.17	652.17	13,600	12,947.83	4.8%
4670	Sales - Food	8,649.19	8,649.19	96,100	87,450.81	9.0%
	Revenue	\$9,880.41	\$9,880.41	\$122,100	\$112,219.59	
	Gross Profit	\$9,880.41	\$9,880.41	\$122,100	\$0.00	
Expenses						
5000	Cost of Sales - Beer	1,702.08	1,702.08	4,320	2,617.92	39.4%
5050	Cost of Sales - Beverage	159.84	159.84	4,600	4,440.16	3.5%
5100	Cost of Sales - Food	4,097.60	4,097.60	37,417	33,319.40	11.0%
6180	Dues and Fees	0.00	0.00	730	730.00	0.0%
6200	Emp Benefit - Hosp Ins	296.48	296.48	4,044	3,747.52	7.3%
6240	Emp Benefit - Retirement	0.00	0.00	1,944	1,944.00	0.0%
6340	Fuel Expense	12.00	12.00	0	(12.00)	0.0%
6400	Insurance - Workmen's Comp.	79.12	79.12	564	484.88	14.0%
6540	Notices and Ads	8.50	8.50	420	411.50	2.0%
6560	Payroll Tax Expense	213.37	213.37	3,464	3,250.63	6.2%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
6720	Repair - Maint - Equipment	237.72	237.72	1,200	962.28	19.8%
6980	Supplies	306.64	306.64	1,500	1,193.36	20.4%
7040	Travel and Training	0.00	0.00	540	540.00	0.0%
7080	Unemployment	25.09	25.09	1,073	1,047.91	2.3%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilitites	786.00	786.00	2,600	1,814.00	30.2%
5300	Wages	2,887.62	2,887.62	46,231	43,343.38	6.2%
	Expenses	\$10,812.06	\$10,812.06	\$112,097	\$101,284.94	
	Revenue Less Expenditures	(\$931.65)	(\$931.65)	\$10,003	\$0.00	
	Net Change in Fund Balance	(\$931.65)	(\$931.65)	\$10,003	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
18-Hole Course Maintenance						
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	58,428	58,428.00	0.0%
6120	Chemicals and Fertilizer	14,665.42	14,665.42	30,000	15,334.58	48.9%
6160	Depreciation Expense	5,111.25	5,111.25	10,000	4,888.75	51.1%
6180	Dues and Fees	425.00	425.00	700	275.00	60.7%
6200	Emp Benefit - Hosp Ins	337.50	337.50	13,392	13,054.50	2.5%
6240	Emp Benefit - Retirement	119.62	119.62	2,584	2,464.38	4.6%
6280	Equipment Purchased < \$5,000	141.53	141.53	1,900	1,758.47	7.4%
6340	Fuel Expense	113.88	113.88	10,500	10,386.12	1.1%
6400	Insurance - Workmen's Comp.	235.26	235.26	2,105	1,869.74	11.2%
8010	Interest Expense	1,114.09	1,114.09	5,906	4,791.91	18.9%
6560	Payroll Tax Expense	668.44	668.44	11,862	11,193.56	5.6%
6620	Purchased Services	0.00	0.00	4,000	4,000.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	300	300.00	0.0%
6720	Repair - Maint - Equipment	2,767.51	2,767.51	6,000	3,232.49	46.1%
6780	Repair - Maint - Radio	0.00	0.00	300	300.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	500	500.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	400	400.00	0.0%
6660	Repair - Maint- Line Repair	1,394.23	1,394.23	5,000	3,605.77	27.9%
6760	Repair- Maint- Parts/Material	163.02	163.02	0	(163.02)	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soll	0.00	0.00	10,000	10,000.00	0.0%
6980	Supplies	15.27	15.27	2,000	1,984.73	0.8%
7020	Telephone	140.76	140.76	1,600	1,459.24	8.8%
7040	Travel and Training	0.00	0.00	700	700.00	0.0%
7080	Unemployment	78.63	78.63	2,592	2,513.37	3.0%
7060	Uniforms	122.81	122.81	2,760	2,637.19	4.4%
7100	Utilitites	1,042.46	1,042.46	13,000	11,957.54	8.0%
5300	Wages	8,849.73	8,849.73	148,739	139,889.27	5.9%
	Expenses	\$37,506.41	\$37,506.41	\$345,468	\$307,961.59	
	Revenue Less Expenditures	(\$37,506.41)	(\$37,506.41)	(\$345,468)	\$0.00	
	Net Change in Fund Balance	(\$37,506.41)	(\$37,506.41)	(\$345,468)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
18 Hole Course-Golf Operations						
Revenue						
4510	Cash Long/Short	21.47	21.47	0	(21.47)	0.0%
4020	Family Golf - Access Card	0.00	0.00	31,395	31,395.00	0.0%
4540	Fees - Green	1,825.84	1,825.84	92,250	90,424.16	2.0%
4560	Fees - Trall	6,730.00	6,730.00	19,300	12,570.00	34.9%
4030	Individual Golf - Access Card	0.00	0.00	49,875	49,875.00	0.0%
4580	Lease - Golf Cart	580.61	580.61	16,450	15,869.39	3.5%
4950	Other Income	0.00	0.00	2,625	2,625.00	0.0%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	90.00	90.00	3,875	3,785.00	2.3%
4090	Range Card	125.00	125.00	1,500	1,375.00	8.3%
4600	Rent - Cart	488.00	488.00	35,150	34,662.00	1.4%
4610	Rent - Club	20.00	20.00	0	(20.00)	0.0%
4680	Sales - Merchandise	430.61	430.61	52,225	51,794.39	0.8%
4700	Storage - Cart	3,889.00	3,889.00	10,650	6,761.00	36.5%
	Revenue	\$14,200.53	\$14,200.53	\$315,920	\$301,719.47	
	Gross Profit	\$14,200.53	\$14,200.53	\$315,920	\$0.00	
Expenses						
6500	Advertising	0.00	0.00	4,500	4,500.00	0.0%
6080	Capital Improvements - Facilit	789.58	789.58	16,000	15,210.42	4.9%
5150	Cost of Sales - Merchandise	291.94	291.94	33,890	33,598.06	0.9%
6140	Credit Cards Fees	170.38	170.38	3,875	3,704.62	4.4%
6180	Dues and Fees	150.00	150.00	3,525	3,375.00	4.3%
6200	Emp Benefit - Hosp Ins	786.52	786.52	8,946	8,159.48	8.8%
6240	Emp Benefit - Retirement	259.12	259.12	2,444	2,184.88	10.6%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
6400	Insurance - Workmen's Comp.	27.90	27.90	1,316	1,288.10	2.1%
5200	Inventory Control	0.03	0.03	0	(0.03)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	0.00	0.00	835	835.00	0.0%
6560	Payroll Tax Expense	616.63	616.63	7,270	6,653.37	8.5%
6620	Purchased Services	324.98	324.98	25,500	25,175.02	1.3%
6640	Repair - Maint - Building	122.19	122.19	4,200	4,077.81	2.9%
6720	Repair - Maint - Equipment	0.00	0.00	5,200	5,200.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	900	900.00	0.0%
6980	Supplies	344.14	344.14	2,775	2,430.86	12.4%
7020	Telephone	193.76	193.76	1,882	1,688.24	10.3%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	72.56	72.56	2,000	1,927.44	3.6%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilitites	497.45	497.45	12,500	12,002.55	4.0%
5300	Wages	8,322.57	8,322.57	96,940	88,617.43	8.6%
	Expenses	\$12,969.75	\$12,969.75	\$239,918	\$226,948.25	
	Revenue Less Expenditures	\$1,230.78	\$1,230.78	\$76,002	\$0.00	
	Net Change in Fund Balance	\$1,230.78	\$1,230.78	\$76,002	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Actual	Jan 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016	Dec 2016 Variance
Recreation Center						
Revenue						
4510	Cash Long/Short	0.10	0.10	0	(0.10)	0.0%
4020	Family Golf - Access Card	0.00	0.00	6,420	6,420.00	0.0%
4040	Family Recreation - Access Car	0.00	0.00	10,395	10,395.00	0.0%
4540	Fees - Green	228.00	228.00	17,925	17,697.00	1.3%
4550	Fees - Recreation	10.00	10.00	7,500	7,490.00	0.1%
4560	Fees - Trail	0.00	0.00	100	100.00	0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4030	Individual Golf - Access Card	0.00	0.00	3,395	3,395.00	0.0%
4070	Individual Recreation - Access	0.00	0.00	1,960	1,960.00	0.0%
4600	Rent - Cart	66.00	66.00	6,000	5,934.00	1.1%
4610	Rent - Club	0.00	0.00	700	700.00	0.0%
4630	Rent - Facilities Short Term	570.00	570.00	3,220	2,650.00	17.7%
4660	Sales - Beverage	9.09	9.09	2,500	2,490.91	0.4%
4670	Sales - Food	11.81	11.81	2,000	1,988.19	0.6%
4680	Sales - Merchandise	3.00	3.00	2,500	2,497.00	0.1%
	Revenue	\$898.00	\$898.00	\$79,140	\$78,242.00	
	Gross Profit	\$898.00	\$898.00	\$79,140	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00	0.0%
5050	Cost of Sales - Beverage	7.78	7.78	1,500	1,492.22	0.5%
5100	Cost of Sales - Food	2.55	2.55	1,200	1,197.45	0.2%
5150	Cost of Sales - Merchandise	0.00	0.00	2,000	2,000.00	0.0%
6140	Credit Cards Fees	0.00	0.00	700	700.00	0.0%
6180	Dues and Fees	0.00	0.00	950	950.00	0.0%
6240	Emp Benefit - Retirement	32.30	32.30	687	654.70	4.7%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
6400	Insurance - Workmen's Comp.	80.48	80.48	594	513.52	13.5%
5200	Inventory Control	(6.22)	(6.22)	0	6.22	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6560	Payroll Tax Expense	180.94	180.94	5,062	4,881.06	3.6%
6580	Personnel Reimbursement	10.00	10.00	400	390.00	2.5%
6620	Purchased Services	623.56	623.56	12,200	11,576.44	5.1%
6640	Repair - Maint - Building	0.00	0.00	6,500	6,500.00	0.0%
6720	Repair - Maint - Equipment	52.38	52.38	5,000	4,947.62	1.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	3,000	3,000.00	0.0%
6980	Supplies	4.59	4.59	4,000	3,995.41	0.1%
7020	Telephone	181.06	181.06	2,000	1,818.94	9.1%
7040	Travel and Training	0.00	0.00	75	75.00	0.0%
7080	Unemployment	21.30	21.30	1,888	1,866.70	1.1%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilities	970.33	970.33	18,500	17,529.67	5.2%
5300	Wages	2,365.22	2,365.22	66,723	64,357.78	3.5%
	Expenses	\$4,526.27	\$4,526.27	\$141,466	\$136,939.73	
	Revenue Less Expenditures	(\$3,628.27)	(\$3,628.27)	(\$62,326)	\$0.00	
	Net Change in Fund Balance	(\$3,628.27)	(\$3,628.27)	(\$62,326)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	36,679.68	36,679.68	174,519	137,839.32	21.0%
	Revenue	\$36,679.68	\$36,679.68	\$174,519	\$137,839.32	
	Gross Profit	\$36,679.68	\$36,679.68	\$174,519	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	31,541	31,541.00	0.0%
6180	Dues and Fees	175.00	175.00	325	150.00	53.8%
8010	Interest Expense	189.95	189.95	1,673	1,483.05	11.4%
6620	Purchased Services	0.00	0.00	68,682	68,682.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	7,020	7,020.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7100	Utililties	367.66	367.66	998	630.34	36.8%
	Expenses	\$732.61	\$732.61	\$110,739	\$110,006.39	
	Revenue Less Expenditures	\$35,947.07	\$35,947.07	\$63,780	\$0.00	
	Net Change in Fund Balance	\$35,947.07	\$35,947.07	\$63,780	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Dec 2016	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	15,000	15,000.00	0.0%
6160	Depreciation Expense	417.12	417.12	4,346	3,928.88	9.6%
6180	Dues and Fees	0.00	0.00	175	175.00	0.0%
6200	Emp Benefit - Hosp Ins	337.50	337.50	4,044	3,706.50	8.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	0.00	0.00	3,000	3,000.00	0.0%
6400	Insurance - Workmen's Comp.	18.45	18.45	175	156.55	10.5%
6560	Payroll Tax Expense	110.67	110.67	1,526	1,415.33	7.3%
6620	Purchased Services	0.00	0.00	1,500	1,500.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	150	150.00	0.0%
6720	Repair - Maint - Equipment	400.89	400.89	5,000	4,599.11	8.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	200	200.00	0.0%
6660	Repair - Maint- Line Repair	0.00	0.00	4,000	4,000.00	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	5,000	5,000.00	0.0%
6980	Supplies	0.00	0.00	600	600.00	0.0%
7020	Telephone	53.89	53.89	600	546.11	9.0%
7040	Travel and Training	0.00	0.00	400	400.00	0.0%
7080	Unemployment	13.02	13.02	392	378.98	3.3%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilities	1,480.22	1,480.22	12,000	10,519.78	12.3%
5300	Wages	1,558.72	1,558.72	20,346	18,787.28	7.7%
	Expenses	\$4,390.48	\$4,390.48	\$81,254	\$76,863.52	
	Revenue Less Expenditures	(\$4,390.48)	(\$4,390.48)	(\$81,254)	\$0.00	
	Net Change in Fund Balance	(\$4,390.48)	(\$4,390.48)	(\$81,254)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Varlance	Percent of Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	9,682	9,682.00	0.0%
	Revenue	\$0.00	\$0.00	\$9,682	\$9,682.00	
	Gross Profit	\$0.00	\$0.00	\$9,682	\$0.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,515	4,515.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,000	1,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	0.00	220	220.00	0.0%
7020	Telephone	53.68	53.68	648	594.32	8.3%
7100	Utililties	205.75	205.75	3,564	3,358.25	5.8%
	Expenses	\$259.43	\$259.43	\$10,227	\$9,967.57	
	Revenue Less Expenditures	(\$259.43)	(\$259.43)	(\$545)	\$0.00	
	Net Change In Fund Balance	(\$259.43)	(\$259.43)	(\$545)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	4,780	4,780.00	0.0%
	Revenue	\$0.00	\$0.00	\$4,780	\$4,780.00	
	Gross Profit	\$0.00	\$0.00	\$4,780	\$0.00	
Expenses						
6560	Payroll Tax Expense	39.97	39.97	492	452.03	8.1%
6620	Purchased Services	58.30	58.30	1,500	1,441.70	3.9%
6640	Repair - Maint - Building	45.97	45.97	3,500	3,454.03	1.3%
6720	Repair - Maint - Equipment	94.18	94.18	3,500	3,405.82	2.7%
6980	Supplies	0.00	0.00	2,100	2,100.00	0.0%
7080	Unemployment	4.71	4.71	155	150.29	3.0%
7100	Utilities	929.08	929.08	11,600	10,670.92	8.0%
5300	Wages	522.52	522.52	6,426	5,903.48	8.1%
	Expenses	\$1,694.73	\$1,694.73	\$29,273	\$27,578.27	
	Revenue Less Expenditures	(\$1,694.73)	(\$1,694.73)	(\$24,493)	\$0.00	
	Net Change in Fund Balance	(\$1,694.73)	(\$1,694.73)	(\$24,493)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Jan 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Varlance	
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	0.00	0.00	1,686,153	1,686,153.00	0.0%
4440	Assessment Income - Penalties	0.00	0.00	25,000	25,000.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	200,037	200,037.00	0.0%
4960	Interest Income	1,575.66	1,575.66	18,204	16,628.34	8.7%
4140	Miscellaneous Income	0.00	0.00	20,508	20,508.00	0.0%
4950	Other Income	2,476.13	2,476.13	0	(2,476.13)	0.0%
4970	Sale of Assets	2,506.28	2,506.28	0	(2,506.28)	0.0%
4000	Security Fee	7,593.42	7,593.42	90,000	82,406.58	8.4%
	Revenue	\$14,151.49	\$14,151.49	\$2,039,902	\$2,025,750.51	
	Gross Profit	\$14,151.49	\$14,151.49	\$2,039,902	\$0.00	
Expenses						
6500	Advertising	1,392.01	1,392.01	25,800	24,407.99	5.4%
5540	Assessment Expense - Uncollect	0.00	0.00	28,000	28,000.00	0.0%
6380	Insurance	8,536.30	8,536.30	105,999	97,462.70	8.1%
6440	Legal Fees	1,803.25	1,803.25	20,400	18,596.75	8.8%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	0.00	0.00	1,440	1,440.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	30.00	30.00	1,855	1,825.00	1.6%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,500	63,500.00	0.0%
	Expenses	\$11,761.56	\$11,761.56	\$248,417	\$236,655.44	
	Revenue Less Expenditures	\$2,389.93	\$2,389.93	\$1,791,485	\$0.00	
	Net Change in Fund Balance	\$2,389.93	\$2,389.93	\$1,791,485	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
	Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fund Balances					
Beginning Fund Balance	19,963,812.81	19,963,812.81	0	0.00	0.0%
Net Change in Fund Balance	(98,259.52)	(98,259.52)	84,355	0.00	0.0%
Ending Fund Balance	19,865,553.29	19,865,553.29	0	0.00	0.0%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 1/1/2016 to 1/31/2016

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget