

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
2/28/2015

ASSETS

Unrestricted Cash	1,342,177.57
Restricted Cash	76,246.42
Unrestricted Invested Funds	768.88
Restricted Invested Funds	1,304,774.17
Debt Service Funds	944,876.20
Accounts Receivable	2,033,781.43
Allowance for Uncollectable Debt	(40,000.00)
Resale Inventory	35,367.36
Prepaid Expense (Insurance)	39,531.46
Land & Buildings	44,621,236.29
Accumulated Depreciation	<u>(23,912,386.91)</u>
	26,446,372.87

LIABILITIES

Short Term Payables	165,334.77
Long Term Payables	218,953.00
Bond Payable	4,860,726.74
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,731,889.54</u>
	26,446,372.87

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF FEBRUARY, 2015

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	1,006.26						
SEWER DEBT	1,831.57	BILLED (2/15) \$1,629,744	1,630	204	114	15	
DELIQ. ASSESS. COLLECTED	17,863.95	SEWER DEBT \$203,672 PRORATED SALES, COLLECTED & W/O	<u>(3)</u>	<u>0</u>	<u>(19)</u>	<u>(4)</u>	
PENALTIES COLLECTED (Billed 10/2014) \$48,553.12	5,432.19	TO COLLECT	<u>1,627</u>	<u>204</u>	<u>95</u>	<u>11</u>	<u>1,937</u>
TOTAL COLLECTED	<u>26,133.97</u>						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	15	523	508	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	9	138	129	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>24</u>	<u>661</u>	<u>637</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-15 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,201	349	2,171	3,201	(1,030)	* BILLED ASSESSMENT BOOKED AS INCOME 2/15
EXPENSE	<u>(2,915)</u>	<u>(405)</u>	<u>(405)</u>	<u>(2,915)</u>	<u>2,510</u>	
NET INCOME	<u>286</u>	<u>(56)</u>	<u>1,766</u>	<u>286</u>	<u>1,480</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-14</u>	<u>Feb-15</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,336	1,346		
DEBT SERVICE FUND	966	945		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
ACT 833	57	23		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	10	(45)	DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	7	1		
EQUIPMENT RESERVE	267	275		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,029		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>0</u>	INCREASE IN INVESTED RESERVES
TOTALS	<u>3,714</u>	<u>3,669</u>	<u>(45)</u>	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 2 MONTH PERIOD ENDED 2-28-15

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	2,171	3,201	(1,030)
EXPENSE	<u>(405)</u>	<u>(2,915)</u>	<u>2,510</u>
NET INCOME (< DEPR)	1,766	286	1,480
CAPITAL EXPENDITURES	<u>(9)</u>	<u>(523)</u>	<u>514</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$1,757</u>	<u>(\$237)</u>	<u>\$1,994</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(15)</u>	<u>(138)</u>	<u>123</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$1,742</u>	<u>(\$375)</u>	<u>\$2,117</u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 2 MONTH PERIOD ENDED 2-28-15**

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	349	3,201	(2,852)
EXPENSE	<u>(405)</u>	<u>(2,915)</u>	<u>2,510</u>
NET INCOME (< DEPR)	(56)	286	(342)
CAPITAL EXPENDITURES	<u>(9)</u>	<u>(523)</u>	<u>514</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>(\$65)</u>	<u>(\$237)</u>	<u>\$172</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(15)</u>	<u>(138)</u>	<u>360</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>(\$80)</u>	<u>(\$375)</u>	<u>\$532</u>

** Assessment Billing \$1,629,744.14

** Debt Service \$203,671.86

Payments: Assessment

Jan	0.75	Apr	July	Oct
Feb	1,005.51	May	Aug	Nov
Mar		June	Sep	Dec

Payments: Sewer Debt

Jan	9,712.00	Apr	July	Oct
Feb	1,006.88	May	Aug	Nov
Mar		June	Sep	Dec

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
CAPITAL EXPENDITURE SUMMARY
FOR THE 1 MONTH PERIOD ENDED 1-31-15**

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	IBS Retail Registers	6,000		6,000	
		Repair Apartments / Appliances	10,000		10,000	
			<u>16,000</u>	<u>0</u>	<u>16,000</u>	
02	WATER	Telemetry Upgrade	70,000		70,000	
		9 Hole Booster Tank Rehab / Paint	30,250		30,250	
			<u>100,250</u>	<u>0</u>	<u>100,250</u>	
03	WASTEWATER	Lift Station Rehab (2)	50,000	5,114	X 44,886	166.00
		Walkway around Dewatering Box	15,550		15,550	
			<u>65,550</u>	<u>5,114</u>	<u>60,436</u>	
04	ROADS	Contracted Road Improvements	180,900		180,900	
		County Restricted Funds	(40,000)		(40,000)	
		White River Lane	80,000		80,000	
		Dump Truck	75,000		75,000	
			<u>295,900</u>	<u>0</u>	<u>295,900</u>	
08	18 HOLE GOLF MAINTENANCE	Lease Payments - New Equipment	54,335		54,335	
09	18 HOLE PRO SHOP	HVAC	10,000		10,000	
10	RECREATION CENTER	Re-coat Bottom - Small Pool	15,000		15,000	
		Re-coat Bottom - Large Pool	30,000		30,000	
		Kubota Zero Turn Mower	9,000	8,590	X 410	172.00
			<u>54,000</u>	<u>8,590</u>	<u>45,410</u>	
11	MARINA	Flotation Replacement	50,000	0	50,000	
18	BALLROOM	Carpet-Paint-Doors-Deck	15,000	9,955	X 5,045	172.00
TOTALS			Budgeted <u>\$661,035</u>	<u>\$23,659</u>	<u>\$637,376</u>	
			Unbudgeted	<u>\$23,659</u>	<u>\$637,376</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 2 MONTH PERIOD ENDED 2-28-15**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(25)	(393)	368	
99	G & A	<u>1,619</u>	<u>1,605</u>	<u>14</u>	
	TOTAL G & A	1,594	1,212	382	
02	WATER	(6)	83	(89)	
03	SEWER	<u>210</u>	<u>10</u>	<u>200</u>	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	204	93	111	
04	ROADS	(54)	(332)	278	
05	SECURITY	0	(31)	31	
06	FIRE PROTECTION	<u>(18)</u>	<u>(224)</u>	<u>206</u>	
	TOTAL FIRE / SECURITY	(18)	(255)	237	
08	18 HOLE GOLF MAINT.	(46)	(336)	290	
09	18 HOLE PRO SHOP-GOLF COURSE	1	27	(26)	
12	9 HOLE GOLF MAINT.	<u>(5)</u>	<u>(87)</u>	<u>82</u>	
	TOTAL GOLF	(50)	(396)	346	
10	RECREATION	(11)	(73)	62	
18	CLUBHOUSE	(7)	(36)	29	
11	MARINA	108	76	32	
13	CAMPGROUND	<u>0</u>	<u>(3)</u>	<u>3</u>	
	TOTAL CONTRACT SERVICES	108	73	35	
	GRAND TOTALS	<u>1,766</u>	<u>286</u>	<u>1,480</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 2 MONTH PERIOD ENDED 2-28-14
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(62)	(411)	349	
99	G & A	(124)	1,739	(1,863)	
	TOTAL G & A	(186)	1,328	(1,514)	<i>budget excludes assessment sewer debt</i>
02	WATER	18	17	1	
03	SEWER	11	3	8	
	TOTAL WATER/SEWER	29	20	9	<i>budget excludes sewer debt billing</i>
04	ROADS	(75)	(351)	276	
05	SECURITY	0	(6)	6	
06	FIRE PROTECTION	(32)	(228)	196	
	TOTAL FIRE / SECURITY	(32)	(234)	202	
08	18 HOLE GOLF MAINT.	(47)	(317)	270	
09	18 HOLE PRO SHOP-GOLF COURSE	(3)	15	(18)	
12	9 HOLE GOLF MAINT.	(13)	(95)	82	
	TOTAL GOLF	(63)	(397)	334	
10	RECREATION	(15)	(83)	68	
18	CLUBHOUSE	(3)	(35)	32	
11	MARINA	63	68	(5)	
13	CAMPGROUND	0	(1)	1	
	TOTAL CONTRACT SERVICES	63	67	(4)	
	GRAND TOTALS	(282)	315	(597)	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 2/28/2015

Book Value
Feb 2015
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	22,535.30
Cash in Checking- Revenue Fund	18,216.78
Cash in P/R Checking	(5,009.31)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	768.88
Debt Service (Treatment Plant)	944,876.20
Equipment Reserve - Restricted	275,448.04
Fire Wise	9,631.42
Money Market Demand Account	1,327,620.10
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	4,011.00
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	68,804.76
Assessments Receivable - Curre	1,626,644.03
Assessments Receivable - Noncu	95,567.50
Assessments Receivable - Penal	27,985.14
Debt Service Receivable - Curr	203,509.11
Debt Service Receivable - Deli	11,270.89
Inventory - Beer	567.43
Inventory - Beverage	168.19
Inventory - Food	2,182.15
Inventory - Pro Shop	31,246.30
Inventory - Rec. Center	1,203.29
Prepaid Expenses	39,531.46

Total Current Assets **\$5,737,523.49**

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(23,912,386.91)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	798,698.55
Restaurant	50,445.00
Sewer System	18,195,281.89
Streets and Roads	7,987,535.89
Water System	7,313,025.07

Machinery & Equipment

Office Equipment	89,008.33
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Balance Sheet
For Period Ending 2/28/2015

	Book Value Feb 2015 Actual
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$20,708,849.38
Total Assets	\$26,446,372.87

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	919.91
AR Dept of Workforce Services	4,180.15
LOPFI Payable	545.64
MHBF Payable	546.00
Accounts Payable - Health Dept	(131.90)
Customer Deposits	2,940.05
Customer Donation	979.80
Gift Certificates - Pro Shops	270.11
Golf Tournament Prize Money	848.44
Sales Tax Payable	7,098.14
Wages Payable	147,138.43
Total Current Liabilities	\$165,334.77

Long Term Liabilities

Long Term Debt

Bonds Payable	4,860,726.74
Long Term Notes Pay/Golf Equip	218,953.00
Total Long Term Liabilities	\$5,079,679.74
Total Liabilities	\$5,245,014.51

Fund Balance

Suplus Carryover

Retained Earnings	19,731,889.54
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$21,201,358.36
Total Liabilities and Equity	\$26,446,372.87

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	32,955.73	32,955.73	0	(32,955.73)	0.0%
	Revenue	\$32,955.73	\$32,955.73	\$0	(\$32,955.73)	
Expenses						
6020	Auditors' Fees	0.00	0.00	22,100	22,100.00	0.0%
6140	Credit Cards Fees	117.88	205.63	800	594.37	25.7%
6180	Dues and Fees	20.00	20.00	1,365	1,345.00	1.5%
6200	Emp Benefit - Hosp Ins	2,367.00	4,734.00	30,924	26,190.00	15.3%
6240	Emp Benefit - Retirement	490.56	981.12	9,633	8,651.88	10.2%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6500	Marketing	5,233.69	6,013.82	25,000	18,986.18	24.1%
6520	Miscellaneous	56.20	56.20	6,200	6,143.80	0.9%
6540	Notices and Ads	0.00	59.50	1,200	1,140.50	5.0%
6560	Payroll Tax Expense	1,175.49	2,355.13	15,595	13,239.87	15.1%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	(26.15)	4,973.85	11,000	6,026.15	45.2%
6620	Purchased Services	523.86	2,770.14	21,752	18,981.86	12.7%
6640	Repair - Maint - Building	6.94	59.37	11,000	10,940.63	0.5%
6720	Repair - Maint - Equipment	0.00	0.00	660	660.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	300	300.00	0.0%
6980	Supplies	722.15	861.38	8,842	7,980.62	9.7%
7020	Telephone	998.74	1,865.12	9,750	7,884.88	19.1%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	430.24	862.01	2,861	1,998.99	30.1%
7100	Utilitites	605.40	1,222.00	6,480	5,258.00	18.9%
5300	Wages	16,154.84	30,720.01	208,281	177,560.99	14.7%
	Expenses	\$28,876.84	\$57,759.28	\$398,863	\$341,103.72	
	Revenue Less Expenditures	\$4,078.89	(\$24,803.55)	(\$398,863)	\$0.00	
	Net Change in Fund Balance	\$4,078.89	(\$24,803.55)	(\$398,863)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015 Feb 2015 Actual	Jan 2015 Feb 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	1,058.77	1,869.12	6,000	4,130.88	31.2%
4950	Other Income	(0.01)	111.50	0	(111.50)	0.0%
4130	Utility Improvements	4,167.00	8,334.00	56,160	47,826.00	14.8%
4200	Water Sales	19,864.56	28,556.52	331,813	303,256.48	8.6%
4240	Water Service Installation Cha	425.00	850.00	1,700	850.00	50.0%
4120	Water Tower Charge	0.00	(7.00)	0	7.00	0.0%
4220	Water Turn-On Charges	525.00	1,400.00	6,600	5,200.00	21.2%
	Revenue	\$26,040.32	\$41,114.14	\$403,173	\$362,058.86	
Expenses						
6120	Chemicals and Fertilizer	688.00	688.00	1,500	812.00	45.9%
6160	Depreciation Expense	1,401.90	2,803.80	10,428	7,624.20	26.9%
6180	Dues and Fees	24.36	788.72	1,500	711.28	52.6%
6200	Emp Benefit - Hosp Ins	652.88	1,314.93	7,731	6,416.07	17.0%
6240	Emp Benefit - Retirement	68.91	127.35	1,063	935.65	12.0%
6260	Engineering	0.00	0.00	10,000	10,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6300	Fire Hydrants	0.00	0.00	3,600	3,600.00	0.0%
6340	Fuel Expense	591.36	1,125.50	5,400	4,274.50	20.8%
6520	Miscellaneous	134.00	134.00	0	(134.00)	0.0%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	390.64	771.24	7,139	6,367.76	10.8%
6620	Purchased Services	77.02	154.04	500	345.96	30.8%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	1,098.48	4,729.38	36,000	31,270.62	13.1%
6780	Repair - Maint - Radio	98.98	98.98	500	401.02	19.8%
6820	Repair - Maint - Tires	0.00	0.00	360	360.00	0.0%
6840	Repair - Maint - Vehicles	135.00	431.04	2,220	1,788.96	19.4%
6660	Repair - Maint- Line Repair	0.00	0.00	19,000	19,000.00	0.0%
6760	Repair- Maint- Parts/Material	2,985.03	3,916.32	17,000	13,083.68	23.0%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	85.38	100.14	1,104	1,003.86	9.1%
7020	Telephone	103.02	206.05	1,320	1,113.95	15.6%
7040	Travel and Training	0.00	0.00	900	900.00	0.0%
7080	Unemployment	142.96	282.29	1,781	1,498.71	15.9%
7060	Uniforms	228.78	228.78	1,284	1,055.22	17.8%
7100	Utilitites	9,615.84	19,729.28	93,400	73,670.72	21.1%
5300	Wages	5,323.92	9,954.36	93,318	83,363.64	10.7%
	Expenses	\$23,846.46	\$47,584.20	\$321,048	\$273,463.80	
	Revenue Less Expenditures	\$2,193.86	(\$6,470.06)	\$82,125	\$0.00	
	Net Change in Fund Balance	\$2,193.86	(\$6,470.06)	\$82,125	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Feb 2015 Feb 2015 Actual	Year-To-Date Jan 2015 Feb 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	220,468.04	240,595.92	251,052	10,456.08	95.8%
4300	Sewer Sales	18,287.38	43,327.92	304,248	260,920.08	14.2%
4320	Sewer Sales Installation Chrg	600.00	1,200.00	2,400	1,200.00	50.0%
	Revenue	\$239,355.42	\$285,123.84	\$557,700	\$272,576.16	
Expenses						
6120	Chemicals and Fertilizer	1,364.78	2,564.78	12,500	9,935.22	20.5%
6160	Depreciation Expense	1,065.38	2,130.76	12,780	10,649.24	16.7%
6180	Dues and Fees	15.00	15.00	3,805	3,790.00	0.4%
6200	Emp Benefit - Hosp Ins	1,343.62	2,678.07	7,731	5,052.93	34.6%
6240	Emp Benefit - Retirement	311.02	568.36	1,063	494.64	53.5%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	591.36	1,125.50	5,400	4,274.50	20.8%
8010	Interest Expense	11,314.82	22,629.64	148,008	125,378.36	15.3%
6420	Lab Fees	1,505.00	2,121.00	7,680	5,559.00	27.6%
6540	Notices and Ads	43.50	43.50	200	156.50	21.8%
6560	Payroll Tax Expense	742.52	1,376.65	7,139	5,762.35	19.3%
6600	Postage	0.00	64.84	0	(64.84)	0.0%
6620	Purchased Services	453.52	530.54	15,000	14,469.46	3.5%
6640	Repair - Maint - Building	0.00	0.00	20,000	20,000.00	0.0%
6720	Repair - Maint - Equipment	6,290.39	6,290.39	16,800	10,509.61	37.4%
6800	Repair - Maint - Sewer Plant	84.74	610.14	18,200	17,589.86	3.4%
6820	Repair - Maint - Tires	0.00	0.00	360	360.00	0.0%
6840	Repair - Maint - Vehicles	0.00	66.30	2,220	2,153.70	3.0%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	1,535.48	2,605.03	0	(2,605.03)	0.0%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	50.28	63.99	1,800	1,736.01	3.6%
7020	Telephone	108.15	218.28	1,320	1,101.72	16.5%
7040	Travel and Training	0.00	0.00	900	900.00	0.0%
7080	Unemployment	271.78	503.85	1,781	1,277.15	28.3%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	5,121.56	10,713.37	59,820	49,106.63	17.9%
5300	Wages	10,154.42	18,492.13	93,318	74,825.87	19.8%
	Expenses	\$42,367.32	\$75,412.12	\$445,525	\$370,112.88	
	Revenue Less Expenditures	\$196,988.10	\$209,711.72	\$112,175	\$0.00	
	Net Change in Fund Balance	\$196,988.10	\$209,711.72	\$112,175	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	504.00	732.00	1,200	468.00	61.0%
4950	Other Income	22.96	87.76	500	412.24	17.6%
4840	Road Inspection Fee - Nonreund	250.00	250.00	800	550.00	31.3%
	Revenue	\$776.96	\$1,069.76	\$43,000	\$41,930.24	
Expenses						
6120	Chemicals and Fertilizer	0.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	1,069.38	2,138.76	12,864	10,725.24	16.6%
6180	Dues and Fees	25.00	577.51	600	22.49	96.3%
6200	Emp Benefit - Hosp Ins	1,996.50	3,993.00	26,118	22,125.00	15.3%
6240	Emp Benefit - Retirement	364.16	714.32	5,930	5,215.68	12.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	(1,726.11)	(3,732.74)	39,000	42,732.74	(9.6%)
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,140.28	2,199.73	14,250	12,050.27	15.4%
6620	Purchased Services	154.04	708.08	4,500	3,791.92	15.7%
6640	Repair - Maint - Building	399.53	399.53	500	100.47	79.9%
6720	Repair - Maint - Equipment	15.25	38.14	0	(38.14)	0.0%
6740	Repair - Maint - Lubricants	0.00	0.00	1,800	1,800.00	0.0%
6780	Repair - Maint - Radio	89.98	89.98	250	160.02	36.0%
6650	Repair - Maint - Street Light	192.78	192.78	750	557.22	25.7%
6820	Repair - Maint - Tires	41.72	41.72	6,000	5,958.28	0.7%
6840	Repair - Maint - Vehicles	509.49	1,015.05	11,000	9,984.95	9.2%
6760	Repair- Maint- Parts/Material	255.39	255.39	6,000	5,744.61	4.3%
6880	Repair-Maint Road Materials	2,617.54	2,617.54	20,006	17,388.46	13.1%
6920	Safety	344.51	344.51	250	(94.51)	137.8%
6960	Snow / Ice Removal	9,788.49	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	958.37	1,193.90	3,000	1,806.10	39.8%
7020	Telephone	121.83	241.58	1,500	1,258.42	16.1%
7080	Unemployment	417.34	805.09	3,627	2,821.91	22.2%
7060	Uniforms	323.49	323.49	2,496	2,172.51	13.0%
7100	Utilitites	1,175.90	2,385.56	9,999	7,613.44	23.9%
5300	Wages	15,570.98	28,638.98	193,470	164,831.02	14.8%
	Expenses	\$35,845.84	\$55,020.39	\$375,660	\$320,639.61	
	Revenue Less Expenditures	(\$35,068.88)	(\$53,950.63)	(\$332,660)	\$0.00	
	Net Change in Fund Balance	(\$35,068.88)	(\$53,950.63)	(\$332,660)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	0.00	0.00	31,000	31,000.00	0.0%
	Expenses	\$0.00	\$0.00	\$31,000	\$31,000.00	
	Revenue Less Expenditures	\$0.00	\$0.00	(\$31,000)	\$0.00	
	Net Change in Fund Balance	\$0.00	\$0.00	(\$31,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015 Feb 2015 Actual	Jan 2015 Feb 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	10,000	10,000.00	0.0%
4160	Contribution Income	12,238.28	12,238.28	6,500	(5,738.28)	188.3%
4950	Other Income	0.00	0.00	8,500	8,500.00	0.0%
	Revenue	\$12,238.28	\$12,238.28	\$25,000	\$12,761.72	
Expenses						
6000	Act 833	0.00	0.00	9,000	9,000.00	0.0%
6160	Depreciation Expense	2,229.90	4,459.80	24,618	20,158.20	18.1%
6180	Dues and Fees	0.00	0.00	900	900.00	0.0%
6200	Emp Benefit - Hosp Ins	370.50	741.00	4,806	4,065.00	15.4%
6230	Emp Benefit - LOPFI	1,338.57	3,099.92	18,766	15,666.08	16.5%
6240	Emp Benefit - Retirement	320.97	637.83	4,919	4,281.17	13.0%
6340	Fuel Expense	407.76	991.55	10,000	9,008.45	9.9%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	0.00	21.70	0	(21.70)	0.0%
6560	Payroll Tax Expense	92.06	182.92	929	746.08	19.7%
6580	Personnel Reimbursement	0.00	3,023.00	18,000	14,977.00	16.8%
6600	Postage	9.46	9.46	0	(9.46)	0.0%
6620	Purchased Services	400.38	924.05	8,000	7,075.95	11.6%
6010	Reimbursable Expenditures	524.87	734.77	13,000	12,265.23	5.7%
6640	Repair - Maint - Building	596.00	691.18	4,750	4,058.82	14.6%
6720	Repair - Maint - Equipment	0.00	46.83	3,200	3,153.17	1.5%
6780	Repair - Maint - Radio	421.70	421.70	2,500	2,078.30	16.9%
6820	Repair - Maint - Tires	0.00	0.00	3,000	3,000.00	0.0%
6840	Repair - Maint - Vehicles	0.00	14.21	5,000	4,985.79	0.3%
6980	Supplies	7.49	276.79	5,000	4,723.21	5.5%
7020	Telephone	159.74	320.44	1,920	1,599.56	16.7%
7040	Travel and Training	24.00	32.95	2,600	2,567.05	1.3%
7080	Unemployment	177.76	353.22	1,904	1,550.78	18.6%
7060	Uniforms	72.11	72.11	900	827.89	8.0%
7100	Utilitites	610.48	1,142.10	7,500	6,357.90	15.2%
5300	Wages	6,419.37	12,039.20	109,249	97,209.80	11.0%
	Expenses	\$14,183.12	\$30,236.73	\$260,536	\$230,299.27	
	Revenue Less Expenditures	(\$1,944.84)	(\$17,998.45)	(\$235,536)	\$0.00	
	Net Change in Fund Balance	(\$1,944.84)	(\$17,998.45)	(\$235,536)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
18-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	30,000	30,000.00	0.0%
6160	Depreciation Expense	4,824.88	10,222.50	59,196	48,973.50	17.3%
6180	Dues and Fees	30.00	30.00	700	670.00	4.3%
6200	Emp Benefit - Hosp Ins	1,537.79	3,091.79	15,462	12,370.21	20.0%
6240	Emp Benefit - Retirement	118.88	236.28	2,546	2,309.72	9.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,400	3,400.00	0.0%
6340	Fuel Expense	1,037.89	1,392.45	14,000	12,607.55	9.9%
8010	Interest Expense	1,401.08	1,401.08	0	(1,401.08)	0.0%
6560	Payroll Tax Expense	827.89	1,658.23	11,862	10,203.77	14.0%
6620	Purchased Services	0.00	290.00	4,000	3,710.00	7.3%
6640	Repair - Maint - Building	97.82	112.45	4,000	3,887.55	2.8%
6720	Repair - Maint - Equipment	473.18	553.29	5,000	4,446.71	11.1%
6780	Repair - Maint - Radio	89.98	89.98	300	210.02	30.0%
6820	Repair - Maint - Tires	6.50	517.87	500	(17.87)	103.6%
6840	Repair - Maint - Vehicles	11.57	11.57	400	388.43	2.9%
6660	Repair - Maint- Line Repair	0.00	0.00	5,000	5,000.00	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	205.44	4,000	3,794.56	5.1%
6980	Supplies	99.72	99.72	2,000	1,900.28	5.0%
7020	Telephone	118.85	242.42	1,500	1,257.58	16.2%
7040	Travel and Training	175.00	449.84	700	250.16	64.3%
7080	Unemployment	303.02	606.94	3,754	3,147.06	16.2%
7060	Uniforms	292.32	292.32	2,760	2,467.68	10.6%
7100	Utilitites	1,289.45	2,719.81	13,000	10,280.19	20.9%
5300	Wages	11,334.96	21,557.94	155,056	133,498.06	13.9%
	Expenses	\$24,070.78	\$45,781.92	\$339,336	\$293,554.08	
	Revenue Less Expenditures	(\$24,070.78)	(\$45,781.92)	(\$339,336)	\$0.00	
	Net Change in Fund Balance	(\$24,070.78)	(\$45,781.92)	(\$339,336)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	12.28	14.70	0	(14.70)	0.0%
4540	Fees - Green	660.40	1,478.40	92,250	90,771.60	1.6%
4560	Fees - Trail	3,360.00	12,600.00	22,300	9,700.00	56.5%
4030	Individual Golf - Access Card	0.00	760.00	0	(760.00)	0.0%
4580	Lease - Golf Cart	0.00	925.00	14,700	13,775.00	6.3%
4950	Other Income	0.00	402.55	2,625	2,222.45	15.3%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	46.00	149.00	3,875	3,726.00	3.8%
4090	Range Card	150.00	275.00	1,500	1,225.00	18.3%
4600	Rent - Cart	367.60	641.60	35,150	34,508.40	1.8%
4650	Sales - Beer	294.87	554.99	11,400	10,845.01	4.9%
4660	Sales - Beverage	454.98	975.01	12,200	11,224.99	8.0%
4670	Sales - Food	3,533.89	8,495.23	61,500	53,004.77	13.8%
4680	Sales - Merchandise	890.97	1,353.94	62,225	60,871.06	2.2%
4700	Storage - Cart	1,279.00	7,324.00	10,950	3,626.00	66.9%
	Revenue	\$11,049.99	\$35,949.42	\$331,300	\$295,350.58	
Expenses						
5000	Cost of Sales - Beer	81.71	519.42	5,130	4,610.58	10.1%
5050	Cost of Sales - Beverage	266.93	477.46	5,490	5,012.54	8.7%
5100	Cost of Sales - Food	2,701.96	5,113.40	27,675	22,561.60	18.5%
5150	Cost of Sales - Merchandise	777.71	1,122.49	40,732	39,609.51	2.8%
6140	Credit Cards Fees	300.47	432.15	3,875	3,442.85	11.2%
6180	Dues and Fees	235.00	235.00	3,525	3,290.00	6.7%
6200	Emp Benefit - Hosp Ins	813.00	1,626.00	10,656	9,030.00	15.3%
6240	Emp Benefit - Retirement	188.00	376.00	2,248	1,872.00	16.7%
6280	Equipment Purchased < \$5,000	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
5200	Inventory Control	25.38	25.38	0	(25.38)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	54.00	54.00	835	781.00	6.5%
6560	Payroll Tax Expense	569.64	1,298.99	9,912	8,613.01	13.1%
6620	Purchased Services	433.75	660.91	25,500	24,839.09	2.6%
6640	Repair - Maint - Building	16.77	555.44	4,200	3,644.56	13.2%
6720	Repair - Maint - Equipment	890.82	956.02	5,200	4,243.98	18.4%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	1,200	1,200.00	0.0%
6980	Supplies	256.78	1,020.94	2,475	1,454.06	41.3%
7020	Telephone	168.10	343.45	1,882	1,538.55	18.2%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	208.51	475.46	3,748	3,272.54	12.7%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilites	1,278.39	2,293.34	12,500	10,206.66	18.3%
5300	Wages	7,717.56	16,684.90	129,565	112,880.10	12.9%
	Expenses	\$16,984.48	\$34,270.75	\$307,418	\$273,147.25	
	Revenue Less Expenditures	(\$5,934.49)	\$1,678.67	\$23,882	\$0.00	
	Net Change in Fund Balance	(\$5,934.49)	\$1,678.67	\$23,882	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Feb 2015	Feb 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual		Variance	Budget
Recreation Center						
Revenue						
4540	Fees - Green	205.00	549.00	17,925	17,376.00	3.1%
4550	Fees - Recreation	8.00	20.00	7,500	7,480.00	0.3%
4560	Fees - Trail	0.00	0.00	100	100.00	0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4600	Rent - Cart	69.00	126.00	6,000	5,874.00	2.1%
4610	Rent - Club	0.00	0.00	700	700.00	0.0%
4630	Rent - Facilities Short Term	375.00	655.00	8,000	7,345.00	8.2%
4660	Sales - Beverage	12.40	24.27	2,500	2,475.73	1.0%
4670	Sales - Food	3.51	12.15	2,000	1,987.85	0.6%
4680	Sales - Merchandise	23.49	33.68	2,500	2,466.32	1.3%
	Revenue	\$696.40	\$1,420.10	\$61,750	\$60,329.90	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00	0.0%
5050	Cost of Sales - Beverage	148.68	161.73	2,000	1,838.27	8.1%
5100	Cost of Sales - Food	81.02	83.70	2,175	2,091.30	3.8%
5150	Cost of Sales - Merchandise	15.04	21.17	2,000	1,978.83	1.1%
6140	Credit Cards Fees	16.94	35.58	700	664.42	5.1%
6180	Dues and Fees	0.00	0.00	950	950.00	0.0%
6240	Emp Benefit - Retirement	48.37	92.96	687	594.04	13.5%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	0.70	90.71	0	(90.71)	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6540	Notices and Ads	0.00	109.20	0	(109.20)	0.0%
6560	Payroll Tax Expense	281.68	513.32	4,587	4,073.68	11.2%
6580	Personnel Reimbursement	0.00	0.00	400	400.00	0.0%
6620	Purchased Services	659.57	795.72	12,200	11,404.28	6.5%
6640	Repair - Maint - Building	480.44	520.02	6,500	5,979.98	8.0%
6720	Repair - Maint - Equipment	0.00	241.97	5,000	4,758.03	4.8%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	37.59	81.76	3,000	2,918.24	2.7%
6980	Supplies	106.05	704.62	4,000	3,295.38	17.6%
7020	Telephone	152.22	301.20	2,000	1,698.80	15.1%
7040	Travel and Training	0.00	0.00	75	75.00	0.0%
7080	Unemployment	103.10	187.88	2,531	2,343.12	7.4%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	1,541.94	2,529.60	18,500	15,970.40	13.7%
5300	Wages	3,682.08	6,299.52	59,962	53,662.48	10.5%
	Expenses	\$7,355.42	\$12,770.66	\$134,254	\$121,483.34	
	Revenue Less Expenditures	(\$6,659.02)	(\$11,350.56)	(\$72,504)	\$0.00	
	Net Change in Fund Balance	(\$6,659.02)	(\$11,350.56)	(\$72,504)	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	99,009.50	111,755.75	146,000	34,244.25	76.5%
	Revenue	\$99,009.50	\$111,755.75	\$146,000	\$34,244.25	
Expenses						
6180	Dues and Fees	25.00	175.00	475	300.00	36.8%
6540	Notices and Ads	55.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	2,480.03	2,480.03	60,000	57,519.97	4.1%
6640	Repair - Maint - Building	11.84	11.84	7,560	7,548.16	0.2%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7020	Telephone	86.32	259.40	0	(259.40)	0.0%
7100	Utilitites	279.76	617.44	1,441	823.56	42.8%
	Expenses	\$2,937.95	\$3,816.71	\$69,976	\$66,159.29	
	Revenue Less Expenditures	\$96,071.55	\$107,939.04	\$76,024	\$0.00	
	Net Change in Fund Balance	\$96,071.55	\$107,939.04	\$76,024	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	16,000	16,000.00	0.0%
6160	Depreciation Expense	417.12	834.24	4,560	3,725.76	18.3%
6180	Dues and Fees	0.00	0.00	175	175.00	0.0%
6200	Emp Benefit - Hosp Ins	16.21	16.21	4,806	4,789.79	0.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	2,000	2,000.00	0.0%
6340	Fuel Expense	0.00	0.00	6,000	6,000.00	0.0%
6560	Payroll Tax Expense	4.94	4.94	1,994	1,989.06	0.2%
6620	Purchased Services	0.00	0.00	850	850.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	150	150.00	0.0%
6720	Repair - Maint - Equipment	130.89	316.52	5,000	4,683.48	6.3%
6740	Repair - Maint - Lubricants	3.04	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	11.81	200	188.19	5.9%
6660	Repair - Maint- Line Repair	0.00	0.00	4,000	4,000.00	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	3,000	3,000.00	0.0%
6980	Supplies	54.19	54.19	600	545.81	9.0%
7020	Telephone	41.67	82.94	600	517.06	13.8%
7040	Travel and Training	0.00	196.94	400	203.06	49.2%
7080	Unemployment	1.81	1.81	933	931.19	0.2%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	1,574.15	3,187.06	9,000	5,812.94	35.4%
5300	Wages	69.93	69.93	26,067	25,997.07	0.3%
	Expenses	\$2,313.95	\$4,779.63	\$87,635	\$82,855.37	
	Revenue Less Expenditures	(\$2,313.95)	(\$4,779.63)	(\$87,635)	\$0.00	
	Net Change in Fund Balance	(\$2,313.95)	(\$4,779.63)	(\$87,635)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	7,582	7,582.00	0.0%
	Revenue	\$0.00	\$0.00	\$7,582	\$7,582.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,065	4,065.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	3,000	3,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	140	140.00	0.0%
6980	Supplies	0.00	0.00	137	137.00	0.0%
7020	Telephone	41.27	82.54	492	409.46	16.8%
7100	Utilitites	25.22	50.44	2,664	2,613.56	1.9%
	Expenses	\$66.49	\$132.98	\$10,673	\$10,540.02	
	Revenue Less Expenditures	(\$66.49)	(\$132.98)	(\$3,091)	\$0.00	
	Net Change in Fund Balance	(\$66.49)	(\$132.98)	(\$3,091)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Clubhouse						
Expenses						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6560	Payroll Tax Expense	53.64	105.81	795	689.19	13.3%
6620	Purchased Services	81.92	193.26	1,500	1,306.74	12.9%
6640	Repair - Maint - Building	398.05	2,107.99	4,500	2,392.01	46.8%
6720	Repair - Maint - Equipment	208.66	341.75	4,500	4,158.25	7.6%
6980	Supplies	382.41	382.41	2,100	1,717.59	18.2%
7080	Unemployment	19.64	38.73	530	491.27	7.3%
7100	Utilitites	1,236.94	2,210.79	11,600	9,389.21	19.1%
5300	Wages	701.10	1,346.63	10,388	9,041.37	13.0%
	Expenses	\$3,082.36	\$6,727.37	\$36,513	\$29,785.63	
	Revenue Less Expenditures	(\$3,082.36)	(\$6,727.37)	(\$36,513)	\$0.00	
	Net Change in Fund Balance	(\$3,082.36)	(\$6,727.37)	(\$36,513)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Feb 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	1,629,744.14	1,629,744.14	1,616,453	(13,291.14)	100.8%
4440	Assessment Income - Penalties	(104.00)	(312.00)	25,000	25,312.00	(1.2%)
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	0.00	0.00	7,200	7,200.00	0.0%
4020	Family Golf - Access Card	0.00	0.00	25,575	25,575.00	0.0%
4040	Family Recreation - Access Car	0.00	0.00	8,100	8,100.00	0.0%
4030	Individual Golf - Access Card	0.00	0.00	46,875	46,875.00	0.0%
4070	Individual Recreation - Access	0.00	0.00	1,890	1,890.00	0.0%
4960	Interest Income	751.56	1,425.69	16,860	15,434.31	8.5%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	1,660.68	3,626.41	0	(3,626.41)	0.0%
4000	Security Fee	7,517.54	14,997.14	90,000	75,002.86	16.7%
	Revenue	\$1,639,569.92	\$1,649,481.38	\$2,078,274	\$428,792.62	
Expenses						
5540	Assessment Expense - Uncollect	(158.25)	203.50	28,000	27,796.50	0.7%
6380	Insurance	7,751.30	26,002.60	103,824	77,821.40	25.0%
6400	Insurance - Workmen's Comp.	1,034.24	2,068.48	12,408	10,339.52	16.7%
8010	Interest Expense	166.99	166.99	0	(166.99)	0.0%
6440	Legal Fees	1,000.00	2,000.00	30,000	28,000.00	6.7%
6460	Licensing State of Arkansas -	23.75	23.75	0	(23.75)	0.0%
6520	Miscellaneous	0.00	0.00	5,201	5,201.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	0.00	0.00	1,502	1,502.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	600	600.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,000	63,000.00	0.0%
	Expenses	\$9,818.03	\$30,465.32	\$244,710	\$214,244.68	
	Revenue Less Expenditures	\$1,629,751.89	\$1,619,016.06	\$1,833,564	\$0.00	
	Net Change in Fund Balance	\$1,629,751.89	\$1,619,016.06	\$1,833,564	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
	Feb 2015 Feb 2015 Actual	Jan 2015 Feb 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Fund Balances					
Beginning Fund Balance	19,351,414.88	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	1,849,943.48	1,766,350.34	590,632	0.00	0.0%
Ending Fund Balance	21,201,358.36	21,201,358.36	0	0.00	0.0%

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 2/1/2015 to 2/28/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget