

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
SUMMARY BALANCE SHEET  
5/31/2015

**ASSETS**

Unrestricted Cash	1,644,684.21
Restricted Cash	92,664.31
Unrestricted Invested Funds	2,245.05
Restricted Invested Funds	1,304,774.17
Debt Service Funds	998,583.62
Accounts Receivable	1,383,381.36
Allowance for Uncollectable Debt	(40,000.00)
Resale Inventory	53,093.57
Prepaid Expense (Insurance)	62,069.00
Land & Buildings	44,630,968.07
Accumulated Depreciation	<u>(23,946,271.70)</u>
	26,186,191.66

**LIABILITIES**

Short Term Payables	164,644.24
Long Term Payables	294,834.04
Bond Payable	4,803,491.04
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,453,753.52</u>
	26,186,191.66

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
AS OF MAY, 2015**

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	524,577.45						
SEWER DEBT	94,455.88	BILLED (2/15) \$1,629,744	1,630	204	114	15	
DELIQ. ASSESS. COLLECTED	47,620.82	SEWER DEBT \$203,672					
PENALTIES COLLECTED	14,245.80	PRORATED SALES,	(528)	(90)	(48)	(8)	
(Billed 10/2014) \$48,553.12		COLLECTED & W/O					
TOTAL COLLECTED	<u>680,899.95</u>	TO COLLECT	<u>1,102</u>	<u>114</u>	<u>66</u>	<u>7</u>	<u>1,289</u>

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	24	523	499	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	9	138	129	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>33</u>	<u>661</u>	<u>628</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-15 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,201	1,415	2,635	3,201	(566)	* BILLED ASSESSMENT BOOKED AS INCOME 2/15
EXPENSE	(2,915)	(1,147)	(1,147)	(2,915)	1,768	
NET INCOME	<u>286</u>	<u>268</u>	<u>1,488</u>	<u>286</u>	<u>1,202</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-14</u>	<u>May-15</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,336	1,645		
DEBT SERVICE FUND	966	999		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
UTILITY IMPROVEMENTS		16		
ACT 833	57	28		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	8	311	<b>INCREASE IN OPERATING CASH</b>
CERTIFICATES OF DEPOSIT	7	2		
EQUIPMENT RESERVE	267	275		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,029		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>1</u>	<b>INCREASE IN INVESTED RESERVES</b>
TOTALS	<u>3,714</u>	<u>4,042</u>	<u>328</u>	NET INCREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON  
 FOR THE 5 MONTH PERIOD ENDED 5-31-15

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME <i>(Includes Sewer Debt)</i>	2,635	3,201	(566)
EXPENSE	<u>(1,147)</u>	<u>(2,915)</u>	<u>1,768</u>
NET INCOME (< DEPR)	1,488	286	1,202
CAPITAL EXPENDITURES	<u>(24)</u>	<u>(523)</u>	<u>499</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u><b>\$1,464</b></u>	<u><b>(\$237)</b></u>	<u><b>\$1,701</b></u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>129</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u><b>\$1,455</b></u>	<u><b>(\$375)</b></u>	<u><b>\$1,830</b></u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)  
 FOR THE 5 MONTH PERIOD ENDED 5-31-15**

	<b>YTD CURRENT ASSESS PAYMENT ACTUAL</b>	<b>ANNUAL BUDGET</b>	<b>VARIANCE</b>
<b>INCOME</b>	1,415	3,201	(1,786)
<b>EXPENSE</b>	<u>(1,147)</u>	<u>(2,915)</u>	<u>1,768</u>
<b>NET INCOME (&lt; DEPR)</b>	268	286	(18)
<b>CAPITAL EXPENDITURES</b>	<u>(24)</u>	<u>(523)</u>	<u>499</u>
<b>NET INCOME AFTER CAPITAL EXPENDITURES</b>	<u><b>\$244</b></u>	<u><b>(\$237)</b></u>	<u><b>\$481</b></u>
<b>CAPITAL EXPENDITURES - EQUIPMENT RESERVE</b>	<u>(9)</u>	<u>(138)</u>	<u>366</u>
<b>NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED</b>	<u><b>\$235</b></u>	<u><b>(\$375)</b></u>	<u><b>\$847</b></u>

\*\* Assessment Billing \$1,629,744.14

\*\* Debt Service \$203,671.86

*Payments: Assessment*

Jan	0.75	Apr	193,639.90	July	Oct
Feb	1,005.51	May	90,037.69	Aug	Nov
Mar	239,893.60	June		Sep	Dec

*Payments: Sewer Debt*

Jan	0.00	Apr	43,133.20	July	Oct
Feb	108.50	May	10,948.88	Aug	Nov
Mar	34,783.79	June		Sep	Dec

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
ACTUAL / BUDGET SUMMARY - BY DEPT.  
FOR THE 5 MONTH PERIOD ENDED 5-31-15**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(125)	(393)	268	
99	G & A	1,713	1,605	108	
	TOTAL G & A	<u>1,588</u>	<u>1,212</u>	<u>376</u>	
02	WATER	(52)	83	(135)	
03	SEWER	214	10	204	
	TOTAL WATER /SEWER	<u>162</u>	<u>93</u>	<u>69</u>	<i>budget includes sewer debt billing</i>
04	ROADS	(142)	(332)	190	
05	SECURITY	0	(31)	31	
06	FIRE PROTECTION	(72)	(224)	152	
	TOTAL FIRE / SECURITY	<u>(72)</u>	<u>(255)</u>	<u>183</u>	
08	18 HOLE GOLF MAINT.	(130)	(336)	206	
09	18 HOLE PRO SHOP-GOLF COURSE	16	27	(11)	
12	9 HOLE GOLF MAINT.	(19)	(87)	68	
	TOTAL GOLF	<u>(133)</u>	<u>(396)</u>	<u>263</u>	
10	RECREATION	(27)	(73)	46	
18	CLUBHOUSE	(16)	(36)	20	
11	MARINA	128	76	52	
13	CAMPGROUND	0	(3)	3	
	TOTAL CONTRACT SERVICES	<u>128</u>	<u>73</u>	<u>55</u>	
	GRAND TOTALS	<u>1,488</u>	<u>286</u>	<u>1,202</u>	

Footnote: numbers are stated in thousands  
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
CAPITAL EXPENDITURE SUMMARY  
FOR THE 5 MONTH PERIOD ENDED 5-31-15**

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	IBS Retail Registers	6,000		6,000	
		Repair Apartments / Appliances	10,000		10,000	
			<u>16,000</u>	<u>0</u>	<u>16,000</u>	
02	WATER	Telemetry Upgrade	70,000		70,000	
		9 Hole Booster Tank Rehab / Paint	30,250		30,250	
			<u>100,250</u>	<u>0</u>	<u>100,250</u>	
03	WASTEWATER	Lift Station Rehab (2)	50,000	9,373	40,627	166.00
		Walkway around Dewatering Box	15,550		15,550	
			<u>65,550</u>	<u>9,373</u>	<u>56,177</u>	
04	ROADS	Contracted Road Improvements	180,900		180,900	
		County Restricted Funds	(40,000)		(40,000)	
		White River Lane	80,000		80,000	
		Dump Truck	75,000		75,000	
			<u>295,900</u>	<u>0</u>	<u>295,900</u>	
08	18 HOLE GOLF MAINTENANCE	Lease Payments - New Equipment	54,335		54,335	
09	18 HOLE PRO SHOP	HVAC	10,000		10,000	
10	RECREATION CENTER	Re-coat Bottom - Small Pool	15,000		15,000	
		Re-coat Bottom - Large Pool	30,000		30,000	
		Kubota Zero Turn Mower	9,000	8,590	410	172.00
			<u>54,000</u>	<u>8,590</u>	<u>45,410</u>	
11	MARINA	Flotation Replacement	50,000	0	50,000	
18	BALLROOM	Carpet-Paint-Doors-Deck	15,000	15,428	(428)	172.00
TOTALS			Budgeted <u>\$661,035</u>	<u>\$33,391</u>	<u>\$627,644</u>	
			Unbudgeted	<u>\$33,391</u>	<u>\$627,644</u>	

**Balance Sheet**  
**For Period Ending 5/31/2015**

	<b>Book Value</b>
	<b>May 2015</b>
	<b>Actual</b>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Other Current Assets</b>	
Act 833 - Restricted Funds	27,805.67
Cash in Checking- Revenue Fund	(23,175.63)
Cash in P/R Checking	(822.90)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	2,245.05
Debt Service (Treatment Plant)	998,583.62
Equipment Reserve - Restricted	275,448.04
Fire Wise	8,433.43
Money Market Demand Account	1,667,332.74
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restric	1,029,326.13
Utility Improvements	16,356.51
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	74,953.35
Assessments Receivable - Curre	1,101,678.09
Assessments Receivable - Noncu	65,934.01
Assessments Receivable - Penal	19,287.53
Debt Service Receivable - Curr	114,486.24
Debt Service Receivable - Deli	7,042.14
Inventory - Beer	1,033.71
Inventory - Beverage	759.90
Inventory - Food	3,300.18
Inventory - Pro Shop	45,674.31
Inventory - Rec. Center	2,325.47
Prepaid Expenses	62,069.00
<b>Total Current Assets</b>	<b>\$5,501,495.29</b>
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
Accumulated Depreciation	(23,946,271.70)
<b>Fixed Assets</b>	
<b>Land</b>	
Land	1,499,173.01
<b>Buildings &amp; Improvements</b>	
18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	804,171.51
Restaurant	50,445.00
Sewer System	18,199,540.71
Streets and Roads	7,987,535.89
Water System	7,313,025.07
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33

**Balance Sheet**  
**For Period Ending 5/31/2015**

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	<b>Book Value</b>
	<b>May 2015</b>
	<b>Actual</b>
Public Works-Machinery and Equ	993,430.91
<b>Total Fixed Assets</b>	<b>\$20,684,696.37</b>
<b>Total Assets</b>	<b>\$26,186,191.66</b>

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**Liabilities**

**Current Liabilities**

**Payroll Liabilities**

AR Dept of Workforce Services	2,774.77
MHBF Payable	52.00
Accounts Payable - Health Dept	(332.30)
Customer Deposits	2,865.05
Customer Donation	979.80
Gift Certificates - Pro Shops	779.41
Golf Tournament Prize Money	4,586.09
Sales Tax Payable	5,800.99
Wages Payable	147,138.43
<b>Total Current Liabilities</b>	<b>\$164,644.24</b>

**Long Term Liabilities**

**Long Term Debt**

Bonds Payable	4,803,491.04
Long Term Note Pay/Flotation	87,452.72
Long Term Notes Pay/Golf Equip	207,381.32
<b>Total Long Term Liabilities</b>	<b>\$5,098,325.08</b>
<b>Total Liabilities</b>	<b>\$5,262,969.32</b>

**Fund Balance**

**Suplus Carryover**

Retained Earnings	19,453,753.52
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
<b>Total Fund Balance</b>	<b>\$20,923,222.34</b>
<b>Total Liabilities and Equity</b>	<b>\$26,186,191.66</b>



## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2015 May 2015 Actual	Year-To-Date Jan 2015 May 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Revenue &amp; Expenditures</b>						
<b>Administrative Dept</b>						
<b>Revenue</b>						
4950	Other Income	(0.01)	32,955.72	0	(32,955.72)	0.0%
	<b>Revenue</b>	<b>(\$0.01)</b>	<b>\$32,955.72</b>	<b>\$0</b>	<b>(\$32,955.72)</b>	
<b>Expenses</b>						
6020	Auditors' Fees	0.00	1,562.88	22,100	20,537.12	7.1%
6140	Credit Cards Fees	157.34	361.24	800	438.76	45.2%
6180	Dues and Fees	0.00	20.00	1,365	1,345.00	1.5%
6200	Emp Benefit - Hosp Ins	2,367.00	11,835.00	30,924	19,089.00	38.3%
6240	Emp Benefit - Retirement	490.56	2,452.80	9,633	7,180.20	25.5%
6280	Equipment Purchased < \$5,000	502.66	2,999.03	3,000	0.97	100.0%
6500	Marketing	5,773.47	12,635.46	25,000	12,364.54	50.5%
6520	Miscellaneous	0.00	1,205.49	6,200	4,994.51	19.4%
6540	Notices and Ads	0.00	59.50	1,200	1,140.50	5.0%
6560	Payroll Tax Expense	1,181.98	5,926.69	15,595	9,668.31	38.0%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	6.84	5,014.53	11,000	5,985.47	45.6%
6620	Purchased Services	466.00	22,078.16	21,752	(326.16)	101.5%
6640	Repair - Maint - Building	0.00	314.93	11,000	10,685.07	2.9%
6720	Repair - Maint - Equipment	0.00	391.26	660	268.74	59.3%
6840	Repair - Maint - Vehicles	70.70	400.02	300	(100.02)	133.3%
6980	Supplies	249.75	2,544.05	8,842	6,297.95	28.8%
7020	Telephone	920.10	4,413.35	9,750	5,336.65	45.3%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	92.45	1,484.69	2,861	1,376.31	51.9%
7100	Utilitites	375.18	2,733.80	6,480	3,746.20	42.2%
5300	Wages	16,239.78	79,773.83	208,281	128,507.17	38.3%
	<b>Expenses</b>	<b>\$28,893.81</b>	<b>\$158,206.71</b>	<b>\$398,863</b>	<b>\$240,656.29</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$28,893.82)</b>	<b>(\$125,250.99)</b>	<b>(\$398,863)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$28,893.82)</b>	<b>(\$125,250.99)</b>	<b>(\$398,863)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2015 May 2015 Actual	Year-To-Date Jan 2015 May 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Water Dept</b>						
<b>Revenue</b>						
4260	Irrigation Service Income	75.00	996.00	900	(96.00)	110.7%
4340	Late Charges on Water and Sewe	358.78	3,786.34	6,000	2,213.66	63.1%
4950	Other Income	0.00	111.50	0	(111.50)	0.0%
4130	Utility Improvements	4,212.00	20,970.00	56,160	35,190.00	37.3%
4200	Water Sales	23,771.64	96,044.47	331,813	235,768.53	28.9%
4240	Water Service Installation Cha	0.00	1,275.00	1,700	425.00	75.0%
4120	Water Tower Charge	(4.00)	(11.00)	0	11.00	0.0%
4220	Water Turn-On Charges	725.00	4,050.00	6,600	2,550.00	61.4%
	<b>Revenue</b>	<b>\$29,138.42</b>	<b>\$127,222.31</b>	<b>\$403,173</b>	<b>\$275,950.69</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	688.00	1,500	812.00	45.9%
6160	Depreciation Expense	1,401.90	7,009.50	10,428	3,418.50	67.2%
6180	Dues and Fees	73.36	980.80	1,500	519.20	65.4%
6200	Emp Benefit - Hosp Ins	1,034.00	4,198.39	7,731	3,532.61	54.3%
6240	Emp Benefit - Retirement	61.99	282.58	1,063	780.42	26.6%
6260	Engineering	0.00	0.00	10,000	10,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6300	Fire Hydrants	0.00	0.00	3,600	3,600.00	0.0%
6340	Fuel Expense	606.04	4,148.51	5,400	1,251.49	76.8%
6520	Miscellaneous	0.00	134.00	0	(134.00)	0.0%
6540	Notices and Ads	0.00	59.50	500	440.50	11.9%
6560	Payroll Tax Expense	389.52	1,853.99	7,139	5,285.01	26.0%
6600	Postage	0.00	5.75	0	(5.75)	0.0%
6620	Purchased Services	77.02	385.10	500	114.90	77.0%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	9.05	68,729.33	36,000	(32,729.33)	190.9%
6780	Repair - Maint - Radio	0.00	98.98	500	401.02	19.8%
6820	Repair - Maint - Tires	0.00	0.00	360	360.00	0.0%
6840	Repair - Maint - Vehicles	0.00	1,135.89	2,220	1,084.11	51.2%
6660	Repair - Maint- Line Repair	25.65	1,562.70	19,000	17,437.30	8.2%
6760	Repair- Maint- Parts/Material	3,264.05	13,121.04	17,000	3,878.96	77.2%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	0.00	225.56	1,104	878.44	20.4%
7020	Telephone	124.10	515.27	1,320	804.73	39.0%
7040	Travel and Training	0.00	212.53	900	687.47	23.6%
7080	Unemployment	103.14	639.16	1,781	1,141.84	35.9%
7060	Uniforms	191.86	548.96	1,284	735.04	42.8%
7100	Utilitites	8,115.94	46,958.18	93,400	46,441.82	50.3%
5300	Wages	5,436.58	25,069.72	93,318	68,248.28	26.9%
	<b>Expenses</b>	<b>\$20,914.20</b>	<b>\$178,563.44</b>	<b>\$321,048</b>	<b>\$142,484.56</b>	
	<b>Revenue Less Expenditures</b>	<b>\$8,224.22</b>	<b>(\$51,341.13)</b>	<b>\$82,125</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$8,224.22</b>	<b>(\$51,341.13)</b>	<b>\$82,125</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Sewer Dept</b>						
<b>Revenue</b>						
4330	Debt Service - Sewer Treatment	18,463.51	294,862.29	251,052	(43,810.29)	117.5%
4300	Sewer Sales	21,198.87	105,206.39	304,248	199,041.61	34.6%
4320	Sewer Sales Installation Chrg	0.00	1,800.00	2,400	600.00	75.0%
	<b>Revenue</b>	<b>\$39,662.38</b>	<b>\$401,868.68</b>	<b>\$557,700</b>	<b>\$155,831.32</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	4,924.78	12,500	7,575.22	39.4%
6160	Depreciation Expense	1,065.38	5,326.90	12,780	7,453.10	41.7%
6180	Dues and Fees	0.00	15.00	3,805	3,790.00	0.4%
6200	Emp Benefit - Hosp Ins	1,703.50	8,130.61	7,731	(399.61)	105.2%
6240	Emp Benefit - Retirement	285.66	1,444.68	1,063	(381.68)	135.9%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	606.04	3,967.81	5,400	1,432.19	73.5%
6380	Insurance	0.00	316.84	0	(316.84)	0.0%
8010	Interest Expense	11,574.49	56,833.77	148,008	91,174.23	38.4%
6420	Lab Fees	164.00	3,525.00	7,680	4,155.00	45.9%
6540	Notices and Ads	0.00	175.51	200	24.49	87.8%
6560	Payroll Tax Expense	655.66	3,403.28	7,139	3,735.72	47.7%
6600	Postage	0.00	64.84	0	(64.84)	0.0%
6620	Purchased Services	2,336.02	4,684.74	15,000	10,315.26	31.2%
6640	Repair - Maint - Building	0.00	0.00	20,000	20,000.00	0.0%
6720	Repair - Maint - Equipment	1,801.98	11,956.61	16,800	4,843.39	71.2%
6800	Repair - Maint - Sewer Plant	1,991.70	4,276.48	18,200	13,923.52	23.5%
6820	Repair - Maint - Tires	0.00	0.00	360	360.00	0.0%
6840	Repair - Maint - Vehicles	231.10	394.64	2,220	1,825.36	17.8%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	2,605.03	0	(2,605.03)	0.0%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	265.11	631.74	1,800	1,168.26	35.1%
7020	Telephone	149.10	589.81	1,320	730.19	44.7%
7040	Travel and Training	0.00	0.00	900	900.00	0.0%
7080	Unemployment	85.14	1,012.47	1,781	768.53	56.8%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,590.10	26,534.05	59,820	33,285.95	44.4%
5300	Wages	9,138.44	46,636.95	93,318	46,681.05	50.0%
	<b>Expenses</b>	<b>\$36,643.42</b>	<b>\$187,451.54</b>	<b>\$445,525</b>	<b>\$258,073.46</b>	
	<b>Revenue Less Expenditures</b>	<b>\$3,018.96</b>	<b>\$214,417.14</b>	<b>\$112,175</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$3,018.96</b>	<b>\$214,417.14</b>	<b>\$112,175</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Road Dept</b>						
<b>Revenue</b>						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	1,068.60	1,200	131.40	89.1%
4950	Other Income	0.00	127.76	500	372.24	25.6%
4840	Road Inspection Fee - Nonreund	250.00	750.00	800	50.00	93.8%
	<b>Revenue</b>	<b>\$250.00</b>	<b>\$1,946.36</b>	<b>\$43,000</b>	<b>\$41,053.64</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	1,069.38	5,346.90	12,864	7,517.10	41.6%
6180	Dues and Fees	168.00	745.51	600	(145.51)	124.3%
6200	Emp Benefit - Hosp Ins	1,996.50	9,982.50	26,118	16,135.50	38.2%
6240	Emp Benefit - Retirement	350.79	1,791.14	5,930	4,138.86	30.2%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	(2,085.02)	6,319.63	39,000	32,680.37	16.2%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,060.41	5,450.99	14,250	8,799.01	38.3%
6620	Purchased Services	244.96	1,589.25	4,500	2,910.75	35.3%
6640	Repair - Maint - Building	0.00	433.74	500	66.26	86.7%
6720	Repair - Maint - Equipment	0.00	38.14	0	(38.14)	0.0%
6740	Repair - Maint - Lubricants	0.00	0.00	1,800	1,800.00	0.0%
6780	Repair - Maint - Radio	0.00	89.98	250	160.02	36.0%
6650	Repair - Maint - Street Light	0.00	192.78	750	557.22	25.7%
6820	Repair - Maint - Tires	40.00	81.72	6,000	5,918.28	1.4%
6840	Repair - Maint - Vehicles	726.96	3,414.28	11,000	7,585.72	31.0%
6760	Repair- Maint- Parts/Material	445.04	6,713.23	6,000	(713.23)	111.9%
6880	Repair-Maint Road Materials	2,287.12	8,654.15	20,006	11,351.85	43.3%
6920	Safety	0.00	344.51	250	(94.51)	137.8%
6960	Snow / Ice Removal	0.00	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	345.96	1,753.06	3,000	1,246.94	58.4%
7020	Telephone	132.39	621.64	1,500	878.36	41.4%
7080	Unemployment	230.68	1,719.25	3,627	1,907.75	47.4%
7060	Uniforms	176.05	637.98	2,496	1,858.02	25.6%
7100	Utilitites	251.08	4,646.72	9,999	5,352.28	46.5%
5300	Wages	14,527.16	73,135.85	193,470	120,334.15	37.8%
	<b>Expenses</b>	<b>\$21,967.46</b>	<b>\$143,541.44</b>	<b>\$375,660</b>	<b>\$232,118.56</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$21,717.46)</b>	<b>(\$141,595.08)</b>	<b>(\$332,660)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$21,717.46)</b>	<b>(\$141,595.08)</b>	<b>(\$332,660)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Public Safety Dept</b>						
<b>Expenses</b>						
6620	Purchased Services	0.00	0.00	31,000	31,000.00	0.0%
	<b>Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$31,000</b>	<b>\$31,000.00</b>	
	<b>Revenue Less Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$31,000)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$31,000)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Fire Dept</b>						
<b>Revenue</b>						
4920	Act. 833	0.00	5,270.37	10,000	4,729.63	52.7%
4160	Contribution Income	0.00	14,510.22	6,500	(8,010.22)	223.2%
4950	Other Income	0.00	0.00	8,500	8,500.00	0.0%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$19,780.59</b>	<b>\$25,000</b>	<b>\$5,219.41</b>	
<b>Expenses</b>						
6000	Act 833	0.00	2,648.25	9,000	6,351.75	29.4%
6160	Depreciation Expense	2,229.90	11,149.50	24,618	13,468.50	45.3%
6180	Dues and Fees	0.00	0.00	900	900.00	0.0%
6200	Emp Benefit - Hosp Ins	370.50	1,852.50	4,806	2,953.50	38.5%
6230	Emp Benefit - LOPFI	7,802.26	15,269.10	18,766	3,496.90	81.4%
6240	Emp Benefit - Retirement	308.64	1,563.75	4,919	3,355.25	31.8%
6340	Fuel Expense	548.66	2,921.66	10,000	7,078.34	29.2%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	0.00	159.60	0	(159.60)	0.0%
6560	Payroll Tax Expense	118.64	508.68	929	420.32	54.8%
6580	Personnel Reimbursement	0.00	6,741.00	18,000	11,259.00	37.5%
6600	Postage	0.00	9.46	0	(9.46)	0.0%
6620	Purchased Services	297.72	2,600.46	8,000	5,399.54	32.5%
6010	Reimbursable Expenditures	0.00	1,273.57	13,000	11,726.43	9.8%
6640	Repair - Maint - Building	458.95	1,162.66	4,750	3,587.34	24.5%
6720	Repair - Maint - Equipment	0.00	75.64	3,200	3,124.36	2.4%
6780	Repair - Maint - Radio	82.95	504.65	2,500	1,995.35	20.2%
6820	Repair - Maint - Tires	0.00	0.00	3,000	3,000.00	0.0%
6840	Repair - Maint - Vehicles	30.61	44.82	5,000	4,955.18	0.9%
6760	Repair- Maint- Parts/Material	1,197.99	1,197.99	0	(1,197.99)	0.0%
6980	Supplies	288.78	1,763.46	5,000	3,236.54	35.3%
7020	Telephone	184.16	851.10	1,920	1,068.90	44.3%
7040	Travel and Training	33.00	274.95	2,600	2,325.05	10.6%
7080	Unemployment	118.81	766.82	1,904	1,137.18	40.3%
7060	Uniforms	0.00	1,104.62	900	(204.62)	122.7%
7100	Utilitites	250.31	2,802.35	7,500	4,697.65	37.4%
5300	Wages	8,252.91	34,717.83	109,249	74,531.17	31.8%
	<b>Expenses</b>	<b>\$22,574.79</b>	<b>\$91,964.42</b>	<b>\$260,536</b>	<b>\$168,571.58</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$22,574.79)</b>	<b>(\$72,183.83)</b>	<b>(\$235,536)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$22,574.79)</b>	<b>(\$72,183.83)</b>	<b>(\$235,536)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
<b>18-Hole Course Maintenance</b>						
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	8,732.29	30,000	21,267.71	29.1%
6160	Depreciation Expense	5,111.25	25,556.25	59,196	33,639.75	43.2%
6180	Dues and Fees	375.00	530.00	700	170.00	75.7%
6200	Emp Benefit - Hosp Ins	1,535.47	7,676.03	15,462	7,785.97	49.6%
6240	Emp Benefit - Retirement	118.88	586.43	2,546	1,959.57	23.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,400	3,400.00	0.0%
6340	Fuel Expense	1,588.24	3,583.49	14,000	10,416.51	25.6%
8010	Interest Expense	0.00	3,413.04	0	(3,413.04)	0.0%
6560	Payroll Tax Expense	1,069.62	4,575.73	11,862	7,286.27	38.6%
6620	Purchased Services	0.00	1,147.72	4,000	2,852.28	28.7%
6640	Repair - Maint - Building	0.00	112.45	4,000	3,887.55	2.8%
6720	Repair - Maint - Equipment	437.62	1,396.26	5,000	3,603.74	27.9%
6780	Repair - Maint - Radio	0.00	89.98	300	210.02	30.0%
6820	Repair - Maint - Tires	45.91	622.22	500	(122.22)	124.4%
6840	Repair - Maint - Vehicles	34.00	117.48	400	282.52	29.4%
6660	Repair - Maint- Line Repair	3.34	3.34	5,000	4,996.66	0.1%
6920	Safety	10.10	10.10	200	189.90	5.1%
6940	Seed, Sod, and Soil	27.53	420.44	4,000	3,579.56	10.5%
6980	Supplies	141.89	740.14	2,000	1,259.86	37.0%
7020	Telephone	136.50	646.01	1,500	853.99	43.1%
7040	Travel and Training	0.00	449.84	700	250.16	64.3%
7080	Unemployment	277.59	1,441.26	3,754	2,312.74	38.4%
7060	Uniforms	159.20	775.02	2,760	1,984.98	28.1%
7100	Utilitites	619.31	5,730.26	13,000	7,269.74	44.1%
5300	Wages	14,493.84	61,223.99	155,056	93,832.01	39.5%
	<b>Expenses</b>	<b>\$26,185.29</b>	<b>\$129,579.77</b>	<b>\$339,336</b>	<b>\$209,756.23</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$26,185.29)</b>	<b>(\$129,579.77)</b>	<b>(\$339,336)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$26,185.29)</b>	<b>(\$129,579.77)</b>	<b>(\$339,336)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		May 2015	May 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual		Variance	Budget
<b>18 Hole Course / Pro Shop</b>						
<b>Revenue</b>						
4510	Cash Long/Short	(54.79)	(22.55)	0	22.55	0.0%
4540	Fees - Green --	7,074.54	21,783.00	92,250	70,467.00	23.6%
4560	Fees - Trail	10.00	18,090.00	22,300	4,210.00	81.1%
4030	Individual Golf - Access Card	0.00	760.00	0	(760.00)	0.0%
4580	Lease - Golf Cart	230.00	11,725.00	14,700	2,975.00	79.8%
4950	Other Income	0.00	1,288.56	2,625	1,336.44	49.1%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	305.00	1,166.00	3,875	2,709.00	30.1%
4090	Range Card	300.00	1,335.00	1,500	165.00	89.0%
4600	Rent - Cart	3,273.10	8,720.67	35,150	26,429.33	24.8%
4610	Rent - Club	38.00	122.00	0	(122.00)	0.0%
4650	Sales - Beer	1,182.86	2,977.22	11,400	8,422.78	26.1%
4660	Sales - Beverage	943.55	3,480.91	12,200	8,719.09	28.5%
4670	Sales - Food	6,227.54	24,710.11	61,500	36,789.89	40.2%
4680	Sales - Merchandise	2,586.64	8,996.79	62,225	53,228.21	14.5%
4700	Storage - Cart	375.00	9,589.85	10,950	1,360.15	87.6%
	<b>Revenue</b>	<b>\$22,491.44</b>	<b>\$114,722.56</b>	<b>\$331,300</b>	<b>\$216,577.44</b>	
<b>Expenses</b>						
5000	Cost of Sales - Beer	861.50	1,995.17	5,130	3,134.83	38.9%
5050	Cost of Sales - Beverage	410.54	1,233.38	5,490	4,256.62	22.5%
5100	Cost of Sales - Food	2,628.49	11,175.74	27,675	16,499.26	40.4%
5150	Cost of Sales - Merchandise	1,406.45	6,231.74	40,732	34,500.26	15.3%
6140	Credit Cards Fees	374.85	1,256.00	3,875	2,619.00	32.4%
6180	Dues and Fees	1,134.00	1,369.00	3,525	2,156.00	38.8%
6200	Emp Benefit - Hosp Ins	813.00	4,065.00	10,656	6,591.00	38.1%
6240	Emp Benefit - Retirement	188.00	940.00	2,248	1,308.00	41.8%
6280	Equipment Purchased < \$5,000	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
5200	Inventory Control	1,172.25	813.04	0	(813.04)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	167.00	670.36	835	164.64	80.3%
6560	Payroll Tax Expense	691.08	3,181.35	9,912	6,730.65	32.1%
6620	Purchased Services	8,497.79	10,036.45	25,500	15,463.55	39.4%
6640	Repair - Maint - Building	378.83	3,313.61	4,200	886.39	78.9%
6720	Repair - Maint - Equipment	166.30	1,553.01	5,200	3,646.99	29.9%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	1,200	1,200.00	0.0%
6980	Supplies	694.12	2,045.44	2,475	429.56	82.6%
7020	Telephone	190.64	907.66	1,882	974.34	48.2%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	155.27	966.47	3,748	2,781.53	25.8%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	697.91	5,111.50	12,500	7,388.50	40.9%
5300	Wages	9,304.59	42,103.82	129,565	87,461.18	32.5%
	<b>Expenses</b>	<b>\$29,932.61</b>	<b>\$98,968.74</b>	<b>\$307,418</b>	<b>\$208,449.26</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$7,441.17)</b>	<b>\$15,753.82</b>	<b>\$23,882</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$7,441.17)</b>	<b>\$15,753.82</b>	<b>\$23,882</b>	<b>\$0.00</b>	



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Recreation Center</b>						
<b>Revenue</b>						
4510	Cash Long/Short	(0.36)	(0.21)	0	0.21	0.0%
4100	Facilities Rental - Long Term	1.68	1.68	0	(1.68)	0.0%
4540	Fees - Green	1,436.00	4,593.00	17,925	13,332.00	25.6%
4550	Fees - Recreation	235.00	301.00	7,500	7,199.00	4.0%
4560	Fees - Trail	0.00	0.00	100	100.00	0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4640	Pull Cart Rental	11.00	21.00	0	(21.00)	0.0%
4600	Rent - Cart	582.00	1,452.00	6,000	4,548.00	24.2%
4610	Rent - Club	50.00	170.00	700	530.00	24.3%
4630	Rent - Facilities Short Term	2,660.00	4,885.00	8,000	3,115.00	61.1%
4660	Sales - Beverage	120.88	219.18	2,500	2,280.82	8.8%
4670	Sales - Food	88.15	112.92	2,000	1,887.08	5.6%
4680	Sales - Merchandise	120.24	483.30	2,500	2,016.70	19.3%
	<b>Revenue</b>	<b>\$5,304.59</b>	<b>\$12,238.87</b>	<b>\$61,750</b>	<b>\$49,511.13</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00	0.0%
5050	Cost of Sales - Beverage	(63.79)	100.75	2,000	1,899.25	5.0%
5100	Cost of Sales - Food	0.00	171.05	2,175	2,003.95	7.9%
5150	Cost of Sales - Merchandise	73.75	279.87	2,000	1,720.13	14.0%
6140	Credit Cards Fees	57.41	147.79	700	552.21	21.1%
6180	Dues and Fees	0.00	0.00	950	950.00	0.0%
6240	Emp Benefit - Retirement	65.64	257.05	687	429.95	37.4%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	(606.12)	(513.33)	0	513.33	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6540	Notices and Ads	0.00	109.20	0	(109.20)	0.0%
6560	Payroll Tax Expense	461.41	1,621.85	4,587	2,965.15	35.4%
6580	Personnel Reimbursement	0.00	0.00	400	400.00	0.0%
6620	Purchased Services	3,530.85	4,958.86	12,200	7,241.14	40.6%
6640	Repair - Maint - Building	805.21	2,669.99	6,500	3,830.01	41.1%
6720	Repair - Maint - Equipment	0.00	265.87	5,000	4,734.13	5.3%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	155.21	3,000	2,844.79	5.2%
6980	Supplies	167.39	1,733.91	4,000	2,266.09	43.3%
7020	Telephone	173.00	796.06	2,000	1,203.94	39.8%
7040	Travel and Training	65.52	65.52	75	9.48	87.4%
7080	Unemployment	168.86	593.62	2,531	1,937.38	23.5%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	576.96	5,392.14	18,500	13,107.86	29.1%
5300	Wages	6,031.35	20,789.87	59,962	39,172.13	34.7%
	<b>Expenses</b>	<b>\$11,507.44</b>	<b>\$39,595.28</b>	<b>\$134,254</b>	<b>\$94,658.72</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$6,202.85)</b>	<b>(\$27,356.41)</b>	<b>(\$72,504)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$6,202.85)</b>	<b>(\$27,356.41)</b>	<b>(\$72,504)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2015 May 2015 Actual	Year-To-Date Jan 2015 May 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Holiday Island Marina</b>						
<b>Revenue</b>						
4100	Facilities Rental - Long Term	2,640.75	148,946.00	146,000	(2,946.00)	102.0%
	<b>Revenue</b>	<b>\$2,640.75</b>	<b>\$148,946.00</b>	<b>\$146,000</b>	<b>(\$2,946.00)</b>	
<b>Expenses</b>						
6180	Dues and Fees	0.00	215.00	475	260.00	45.3%
8010	Interest Expense	297.98	756.15	0	(756.15)	0.0%
6540	Notices and Ads	0.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	6,206.70	18,069.77	60,000	41,930.23	30.1%
6640	Repair - Maint - Building	0.00	51.77	7,560	7,508.23	0.7%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
6980	Supplies	0.00	19.02	0	(19.02)	0.0%
7020	Telephone	(0.36)	419.45	0	(419.45)	0.0%
7100	Utilitites	208.63	1,382.32	1,441	58.68	95.9%
	<b>Expenses</b>	<b>\$6,712.95</b>	<b>\$21,186.48</b>	<b>\$69,976</b>	<b>\$48,789.52</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,072.20)</b>	<b>\$127,759.52</b>	<b>\$76,024</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,072.20)</b>	<b>\$127,759.52</b>	<b>\$76,024</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>9-Hole Course Maintenance</b>						
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	5,438.33	16,000	10,561.67	34.0%
6160	Depreciation Expense	417.12	2,085.60	4,560	2,474.40	45.7%
6180	Dues and Fees	0.00	125.00	175	50.00	71.4%
6200	Emp Benefit - Hosp Ins	18.53	93.97	4,806	4,712.03	2.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	2,000	2,000.00	0.0%
6340	Fuel Expense	1,354.12	1,354.12	6,000	4,645.88	22.6%
6560	Payroll Tax Expense	5.64	25.88	1,994	1,968.12	1.3%
6620	Purchased Services	0.00	850.00	850	0.00	100.0%
6640	Repair - Maint - Building	0.00	0.00	150	150.00	0.0%
6720	Repair - Maint - Equipment	300.77	654.44	5,000	4,345.56	13.1%
6740	Repair - Maint - Lubricants	0.00	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	26.90	200	173.10	13.5%
6660	Repair - Maint- Line Repair	15.11	39.96	4,000	3,960.04	1.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	150.00	3,000	2,850.00	5.0%
6980	Supplies	39.93	290.38	600	309.62	48.4%
7020	Telephone	53.68	231.57	600	368.43	38.6%
7040	Travel and Training	0.00	196.94	400	203.06	49.2%
7080	Unemployment	2.07	9.48	933	923.52	1.0%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	845.15	7,082.04	9,000	1,917.96	78.7%
5300	Wages	79.92	369.63	26,067	25,697.37	1.4%
	<b>Expenses</b>	<b>\$3,132.04</b>	<b>\$19,027.28</b>	<b>\$87,635</b>	<b>\$68,607.72</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$3,132.04)</b>	<b>(\$19,027.28)</b>	<b>(\$87,635)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$3,132.04)</b>	<b>(\$19,027.28)</b>	<b>(\$87,635)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Campground Recreation</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.00	5.76	0	(5.76)	0.0%
4630	Rent - Facilities Short Term	1,645.13	2,456.13	7,582	5,125.87	32.4%
	<b>Revenue</b>	<b>\$1,645.13</b>	<b>\$2,461.89</b>	<b>\$7,582</b>	<b>\$5,120.11</b>	
<b>Expenses</b>						
6620	Purchased Services	1,016.61	1,387.38	4,065	2,677.62	34.1%
6640	Repair - Maint - Building	386.92	386.92	3,000	2,613.08	12.9%
6720	Repair - Maint - Equipment	30.91	76.49	175	98.51	43.7%
6760	Repair- Maint- Parts/Material	0.00	44.94	140	95.06	32.1%
6980	Supplies	0.00	158.05	137	(21.05)	115.4%
7020	Telephone	53.68	231.17	492	260.83	47.0%
7100	Utilitites	303.47	499.31	2,664	2,164.69	18.7%
	<b>Expenses</b>	<b>\$1,791.59</b>	<b>\$2,784.26</b>	<b>\$10,673</b>	<b>\$7,888.74</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$146.46)</b>	<b>(\$322.37)</b>	<b>(\$3,091)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$146.46)</b>	<b>(\$322.37)</b>	<b>(\$3,091)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
<b>Clubhouse</b>						
<b>Expenses</b>						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6560	Payroll Tax Expense	71.79	290.57	795	504.43	36.5%
6620	Purchased Services	508.30	877.02	1,500	622.98	58.5%
6640	Repair - Maint - Building	941.00	3,927.83	4,500	572.17	87.3%
6720	Repair - Maint - Equipment	0.00	858.94	4,500	3,641.06	19.1%
6980	Supplies	420.88	1,233.29	2,100	866.71	58.7%
7080	Unemployment	26.27	106.36	530	423.64	20.1%
7100	Utiltities	596.33	4,838.22	11,600	6,761.78	41.7%
5300	Wages	938.37	3,762.03	10,388	6,625.97	36.2%
	<b>Expenses</b>	<b>\$3,502.94</b>	<b>\$15,894.26</b>	<b>\$36,513</b>	<b>\$20,618.74</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$3,502.94)</b>	<b>(\$15,894.26)</b>	<b>(\$36,513)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$3,502.94)</b>	<b>(\$15,894.26)</b>	<b>(\$36,513)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		May 2015 May 2015 Actual	Jan 2015 May 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Non-Departmental/Control</b>						
<b>Revenue</b>						
4400	Assessment Income - Current	0.00	1,629,020.64	1,616,453	(12,567.64)	100.8%
4440	Assessment Income - Penalties	173.34	(138.66)	25,000	25,138.66	(0.6%)
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	0.00	0.00	7,200	7,200.00	0.0%
4020	Family Golf - Access Card	0.00	37,525.00	25,575	(11,950.00)	146.7%
4040	Family Recreation - Access Car	2,430.00	5,265.00	8,100	2,835.00	65.0%
4030	Individual Golf - Access Card	0.00	48,205.00	46,875	(1,330.00)	102.8%
4070	Individual Recreation - Access	560.00	1,325.00	1,890	565.00	70.1%
4960	Interest Income	1,410.54	5,688.39	16,860	11,171.61	33.7%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	889.65	8,042.57	0	(8,042.57)	0.0%
4000	Security Fee	7,588.00	37,793.66	90,000	52,206.34	42.0%
	<b>Revenue</b>	<b>\$13,051.53</b>	<b>\$1,772,726.60</b>	<b>\$2,078,274</b>	<b>\$305,547.40</b>	
<b>Expenses</b>						
5540	Assessment Expense - Uncollect	(639.09)	(39.16)	28,000	28,039.16	(0.1%)
6380	Insurance	7,751.30	49,556.34	103,824	54,267.66	47.7%
6400	Insurance - Workmen's Comp.	1,034.24	5,171.20	12,408	7,236.80	41.7%
8010	Interest Expense	0.00	166.99	0	(166.99)	0.0%
6440	Legal Fees	2,580.00	4,630.00	30,000	25,370.00	15.4%
6460	Licensing State of Arkansas -	0.00	23.75	0	(23.75)	0.0%
6520	Miscellaneous	0.00	0.00	5,201	5,201.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	29.42	382.52	1,502	1,119.48	25.5%
6640	Repair - Maint - Building	0.00	0.00	600	600.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,000	63,000.00	0.0%
	<b>Expenses</b>	<b>\$10,755.87</b>	<b>\$59,891.64</b>	<b>\$244,710</b>	<b>\$184,818.36</b>	
	<b>Revenue Less Expenditures</b>	<b>\$2,295.66</b>	<b>\$1,712,834.96</b>	<b>\$1,833,564</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$2,295.66</b>	<b>\$1,712,834.96</b>	<b>\$1,833,564</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No	Current Period May 2015 May 2015 Actual	Year-To-Date Jan 2015 May 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Fund Balances</b>					
Beginning Fund Balance	21,033,552.52	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	(110,330.18)	1,488,214.32	590,632	0.00	0.0%
Ending Fund Balance	20,923,222.34	20,923,222.34	0	0.00	0.0%

**Holiday Island Suburban Improvement District**  
**Statement of Revenue and Expenditures**

*Report Options*

Fund: Holiday Island Suburban Improvement District

Period: 5/1/2015 to 5/31/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget