

DISCLAIMER

January Financials do not reflect audit
entries that need to be made for YE 2016

Balance Sheet
For Period Ending 1/31/2017

	Book Value
	Jan 2017
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	46,825.91
ANRC Bond Sinking Fund	60,960.00
Cash in Checking- Revenue Fund	68,603.45
Cash in P/R Checking	(3,883.67)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	7,391.11
Debt Service (Treatment Plant)	1,064,581.75
Equipment Reserve - Restricted	402,774.28
Fire Wise	7,650.97
Money Market Demand Account	1,148,965.14
Petty Cash - Office	500.00
Restricted Road Funds	45,000.00
Undesignated Reserve - Restrict	1,032,214.40
Utility Improvements	49,653.15
Water Escrow Deposits	9,700.00
Allowance for Uncollectable As	(120,603.42)
AR - Water & Sewer Sales	92,451.93
Assessments Receivable - Curre	(100.00)
Assessments Receivable - Noncu	167,411.12
Assessments Receivable - Penal	48,235.94
Debt Service Receivable - Deli	18,404.62
Inventory - Beer	1,121.18
Inventory - Beverage	390.67
Inventory - Food	3,169.57
Inventory - Pro Shop	35,805.27
Inventory - Rec. Center	1,007.17
Prepaid Expenses	52,654.31
Total Current Assets	\$4,241,734.85
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(24,897,322.05)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,343,547.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,014,914.01
Recreational Facilities	1,014,127.85
Restaurant	50,445.00
Sewer System	18,206,181.01
Streets and Roads	8,213,159.93
Water System	7,567,564.71

Balance Sheet
For Period Ending 1/31/2017

	Book Value
	Jan 2017
	Actual
<hr/>	
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	974,779.91
Total Fixed Assets	\$20,421,870.34
Total Assets	\$24,663,605.19

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	49,940.99
AR Dept of Workforce Services	1,097.32
MHBF Payable	1,811.50
Accounts Payable - Health Dept	(192.20)
Accrued Interest Payable (ANRC)	27,716.00
Customer Deposits	3,185.05
Customer Donation	979.80
Gift Certificates - Pro Shops	(802.37)
Golf Tournament Prize Money	2,511.69
Sales Tax Payable	256.46
Wages Payable	1.43
Water Escrow Deposits	9,800.00
Total Current Liabilities	\$96,305.67

Long Term Liabilities

Long Term Debt

Bonds Payable	4,445,546.72
Long Term Note Pay/Flotation	35,644.07
Long Term Notes Pay/Golf Equip	120,211.84
Total Long Term Liabilities	\$4,601,402.63
Total Liabilities	\$4,697,708.30

Fund Balance

Suplus Carryover

Retained Earnings	18,496,428.07
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$19,965,896.89
Total Liabilities and Equity	\$24,663,605.19

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Jan 2017 Jan 2017 Actual	Year-To-Date Jan 2017 Jan 2017 Actual	Annual Budget Jan 2017 Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4100	Facilities Rental - Long Term	300.00	300.00	3,600	3,300.00	8.3%
4950	Other Income	94.56	94.56	0	(94.56)	0.0%
	Revenue	\$394.56	\$394.56	\$3,600	\$3,205.44	
	Gross Profit	\$394.56	\$394.56	\$3,600	\$0.00	
Expenses						
6020	Auditors' Fees	0.00	0.00	23,113	23,113.00	0.0%
6140	Credit Cards Fees	64.60	64.60	800	735.40	8.1%
6180	Dues and Fees	0.00	0.00	584	584.00	0.0%
6200	Emp Benefit - Hosp Ins	1,663.00	1,663.00	30,888	29,225.00	5.4%
6240	Emp Benefit - Retirement	539.56	539.56	10,460	9,920.44	5.2%
6280	Equipment Purchased < \$5,000	499.88	499.88	3,000	2,500.12	16.7%
6400	Insurance - Workmen's Comp.	15.70	15.70	0	(15.70)	0.0%
6520	Miscellaneous	0.00	0.00	1,800	1,800.00	0.0%
6540	Notices and Ads	0.00	0.00	960	960.00	0.0%
6560	Payroll Tax Expense	1,267.78	1,267.78	16,870	15,602.22	7.5%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	5,000.00	5,000.00	12,000	7,000.00	41.7%
6620	Purchased Services	811.94	811.94	23,305	22,493.06	3.5%
6640	Repair - Maint - Building	632.15	632.15	5,630	4,997.85	11.2%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	400	400.00	0.0%
6980	Supplies	278.90	278.90	8,313	8,034.10	3.4%
7020	Telephone	1,087.31	1,087.31	10,812	9,724.69	10.1%
7040	Travel and Training	0.00	0.00	1,500	1,500.00	0.0%
7080	Unemployment	6.65	6.65	2,063	2,056.35	0.3%
7100	Utilitites	672.17	672.17	6,420	5,747.83	10.5%
5300	Wages	17,126.35	17,126.35	226,253	209,126.65	7.6%
	Expenses	\$29,665.99	\$29,665.99	\$386,251	\$356,585.01	
	Revenue Less Expenditures	(\$29,271.43)	(\$29,271.43)	(\$382,651)	\$0.00	
	Net Change in Fund Balance	(\$29,271.43)	(\$29,271.43)	(\$382,651)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	1,119.86	1,119.86	6,000	4,880.14	18.7%
4950	Other Income	84.29	84.29	0	(84.29)	0.0%
4200	Water Sales	37,428.64	37,428.64	524,924	487,495.36	7.1%
4240	Water Service Installation Cha	0.00	0.00	2,800	2,800.00	0.0%
4220	Water Turn-On Charges	990.00	990.00	10,800	9,810.00	9.2%
	Revenue	\$39,622.79	\$39,622.79	\$545,424	\$505,801.21	
	Gross Profit	\$39,622.79	\$39,622.79	\$545,424	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	344.00	344.00	1,250	906.00	27.5%
6180	Dues and Fees	824.56	824.56	1,540	715.44	53.5%
6200	Emp Benefit - Hosp Ins	533.83	533.83	10,548	10,014.17	5.1%
6240	Emp Benefit - Retirement	123.54	123.54	3,365	3,241.46	3.7%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	1,553.64	1,553.64	3,800	2,246.36	40.9%
6300	Fire Hydrants	0.00	0.00	8,150	8,150.00	0.0%
6340	Fuel Expense	278.47	278.47	7,800	7,521.53	3.6%
6400	Insurance - Workmen's Comp.	156.94	156.94	619	462.06	25.4%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	391.87	391.87	7,638	7,246.13	5.1%
6620	Purchased Services	77.02	77.02	500	422.98	15.4%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	1,772.30	1,772.30	34,200	32,427.70	5.2%
6780	Repair - Maint - Radio	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	1,160	1,160.00	0.0%
6840	Repair - Maint - Vehicles	71.74	71.74	2,220	2,148.26	3.2%
6660	Repair - Maint- Line Repair	0.00	0.00	21,500	21,500.00	0.0%
6760	Repair- Maint- Parts/Material	3,620.63	3,620.63	19,700	16,079.37	18.4%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	262.50	262.50	2,400	2,137.50	10.9%
7020	Telephone	567.22	567.22	5,760	5,192.78	9.8%
7040	Travel and Training	0.00	0.00	1,325	1,325.00	0.0%
7080	Unemployment	2.04	2.04	745	742.96	0.3%
7060	Uniforms	137.92	137.92	1,284	1,146.08	10.7%
7100	Utilitites	10,347.45	10,347.45	107,400	97,052.55	9.6%
5300	Wages	5,299.61	5,299.61	99,850	94,550.39	5.3%
	Expenses	\$26,365.28	\$26,365.28	\$360,754	\$334,388.72	
	Revenue Less Expenditures	\$13,257.51	\$13,257.51	\$184,670	\$0.00	
	Net Change in Fund Balance	\$13,257.51	\$13,257.51	\$184,670	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	18,421.15	18,421.15	242,326	223,904.85	7.6%
4300	Sewer Sales	25,804.55	25,804.55	340,164	314,359.45	7.6%
4320	Sewer Sales Installation Charg	0.00	0.00	2,400	2,400.00	0.0%
	Revenue	\$44,225.70	\$44,225.70	\$584,890	\$540,664.30	
	Gross Profit	\$44,225.70	\$44,225.70	\$584,890	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	344.00	344.00	12,500	12,156.00	2.8%
6180	Dues and Fees	0.00	0.00	4,155	4,155.00	0.0%
6200	Emp Benefit - Hosp Ins	1,095.67	1,095.67	10,548	9,452.33	10.4%
6240	Emp Benefit - Retirement	358.52	358.52	3,365	3,006.48	10.7%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	278.47	278.47	7,800	7,521.53	3.6%
6400	Insurance - Workmen's Comp.	141.24	141.24	619	477.76	22.8%
8010	Interest Expense	10,238.75	10,238.75	148,008	137,769.25	6.9%
6420	Lab Fees	675.00	675.00	7,800	7,125.00	8.7%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	658.67	658.67	7,638	6,979.33	8.6%
6620	Purchased Services	77.02	77.02	22,050	21,972.98	0.3%
6640	Repair - Maint - Building	0.00	0.00	7,500	7,500.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	20,000	20,000.00	0.0%
6800	Repair - Maint - Sewer Plant	668.44	668.44	29,256	28,587.56	2.3%
6820	Repair - Maint - Tires	0.00	0.00	1,160	1,160.00	0.0%
6840	Repair - Maint - Vehicles	16.15	16.15	2,220	2,203.85	0.7%
6660	Repair - Maint- Line Repair	0.00	0.00	2,500	2,500.00	0.0%
6760	Repair- Maint- Parts/Material	522.63	522.63	3,756	3,233.37	13.9%
6920	Safety	98.33	98.33	3,325	3,226.67	3.0%
6980	Supplies	36.37	36.37	3,000	2,963.63	1.2%
7020	Telephone	130.46	130.46	1,650	1,519.54	7.9%
7040	Travel and Training	260.28	260.28	1,325	1,064.72	19.6%
7080	Unemployment	3.46	3.46	745	741.54	0.5%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,872.83	4,872.83	59,820	54,947.17	8.1%
5300	Wages	8,974.66	8,974.66	99,850	90,875.34	9.0%
	Expenses	\$29,450.95	\$29,450.95	\$470,890	\$441,439.05	
	Revenue Less Expenditures	\$14,774.75	\$14,774.75	\$114,000	\$0.00	
	Net Change in Fund Balance	\$14,774.75	\$14,774.75	\$114,000	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	45,000	45,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	185.00	185.00	500	315.00	37.0%
4840	Road Inspection Fee - Nonreund	0.00	0.00	800	800.00	0.0%
	Revenue	\$185.00	\$185.00	\$48,000	\$47,815.00	
	Gross Profit	\$185.00	\$185.00	\$48,000	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	450	450.00	0.0%
6180	Dues and Fees	363.13	363.13	1,000	636.87	36.3%
6200	Emp Benefit - Hosp Ins	1,970.00	1,970.00	23,952	21,982.00	8.2%
6240	Emp Benefit - Retirement	406.88	406.88	5,464	5,057.12	7.4%
6280	Equipment Purchased < \$5,000	2,330.41	2,330.41	3,000	669.59	77.7%
6340	Fuel Expense	(1,035.90)	(1,035.90)	25,000	26,035.90	(4.1%)
6400	Insurance - Workmen's Comp.	455.11	455.11	6,204	5,748.89	7.3%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,011.62	1,011.62	13,803	12,791.38	7.3%
6620	Purchased Services	154.04	154.04	4,500	4,345.96	3.4%
6640	Repair - Maint - Building	175.81	175.81	500	324.19	35.2%
6740	Repair - Maint - Lubricants	0.00	0.00	1,000	1,000.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	0.00	0.00	1,200	1,200.00	0.0%
6820	Repair - Maint - Tires	75.01	75.01	6,000	5,924.99	1.3%
6840	Repair - Maint - Vehicles	683.38	683.38	12,000	11,316.62	5.7%
6760	Repair- Maint- Parts/Material	364.34	364.34	6,000	5,635.66	6.1%
6880	Repair-Maint Road Materials	0.00	0.00	20,000	20,000.00	0.0%
6920	Safety	118.07	118.07	250	131.93	47.2%
6960	Snow / Ice Removal	0.00	0.00	8,000	8,000.00	0.0%
6980	Supplies	296.06	296.06	3,000	2,703.94	9.9%
7020	Telephone	120.63	120.63	1,740	1,619.37	6.9%
7080	Unemployment	5.28	5.28	2,418	2,412.72	0.2%
7060	Uniforms	150.68	150.68	2,500	2,349.32	6.0%
7100	Utilitites	1,098.41	1,098.41	10,000	8,901.59	11.0%
5300	Wages	13,879.80	13,879.80	188,537	174,657.20	7.4%
	Expenses	\$22,622.76	\$22,622.76	\$347,068	\$324,445.24	
	Revenue Less Expenditures	(\$22,437.76)	(\$22,437.76)	(\$299,068)	\$0.00	
	Net Change In Fund Balance	(\$22,437.76)	(\$22,437.76)	(\$299,068)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	4,000.00	4,000.00	48,000	44,000.00	8.3%
	Expenses	\$4,000.00	\$4,000.00	\$48,000	\$44,000.00	
	Revenue Less Expenditures	(\$4,000.00)	(\$4,000.00)	(\$48,000)	\$0.00	
	Net Change in Fund Balance	(\$4,000.00)	(\$4,000.00)	(\$48,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	11,200	11,200.00	0.0%
4160	Contribution Income	1,325.00	1,325.00	94,000	92,675.00	1.4%
4950	Other Income	0.00	0.00	2,850	2,850.00	0.0%
	Revenue	\$1,325.00	\$1,325.00	\$108,050	\$106,725.00	
	Gross Profit	\$1,325.00	\$1,325.00	\$108,050	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	8,300	8,300.00	0.0%
6180	Dues and Fees	30.00	30.00	800	770.00	3.8%
6200	Emp Benefit - Hosp Ins	614.00	614.00	12,132	11,518.00	5.1%
6230	Emp Benefit - LOPFI	1,106.38	1,106.38	25,480	24,373.62	4.3%
6240	Emp Benefit - Retirement	192.30	192.30	5,735	5,542.70	3.4%
6340	Fuel Expense	263.50	263.50	9,275	9,011.50	2.8%
6400	Insurance - Workmen's Comp.	392.34	392.34	3,958	3,565.66	9.9%
6560	Payroll Tax Expense	109.81	109.81	3,327	3,217.19	3.3%
6580	Personnel Reimbursement	2,618.00	2,618.00	16,000	13,382.00	16.4%
6620	Purchased Services	488.96	488.96	8,000	7,511.04	6.1%
6010	Reimbursable Expenditures	0.00	0.00	5,000	5,000.00	0.0%
6640	Repair - Maint - Building	515.28	515.28	4,200	3,684.72	12.3%
6720	Repair - Maint - Equipment	0.00	0.00	3,850	3,850.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	3,000	3,000.00	0.0%
6840	Repair - Maint - Vehicles	55.99	55.99	4,700	4,644.01	1.2%
6980	Supplies	276.12	276.12	4,500	4,223.88	6.1%
7020	Telephone	187.23	187.23	2,520	2,332.77	7.4%
7040	Travel and Training	15.00	15.00	2,400	2,385.00	0.6%
7080	Unemployment	3.03	3.03	1,177	1,173.97	0.3%
7060	Uniforms	608.55	608.55	900	291.45	67.6%
7100	Utilitites	595.63	595.63	7,000	6,404.37	8.5%
5300	Wages	7,776.74	7,776.74	117,492	109,715.26	6.6%
	Expenses	\$15,848.86	\$15,848.86	\$252,746	\$236,897.14	
	Revenue Less Expenditures	(\$14,523.86)	(\$14,523.86)	(\$144,696)	\$0.00	
	Net Change in Fund Balance	(\$14,523.86)	(\$14,523.86)	(\$144,696)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	550.74	550.74	16,050	15,499.26	3.4%
4660	Sales - Beverage	839.83	839.83	14,300	13,460.17	5.9%
4670	Sales - Food	8,132.97	8,132.97	117,800	109,667.03	6.9%
	Revenue	\$9,523.54	\$9,523.54	\$148,150	\$138,626.46	
	Gross Profit	\$9,523.54	\$9,523.54	\$148,150	\$0.00	
Expenses						
5000	Cost of Sales - Beer	274.43	274.43	5,620	5,345.57	4.9%
5050	Cost of Sales - Beverage	335.12	335.12	4,290	3,954.88	7.8%
5100	Cost of Sales - Food	3,416.64	3,416.64	49,440	46,023.36	6.9%
6180	Dues and Fees	30.00	30.00	730	700.00	4.1%
6200	Emp Benefit - Hosp Ins	307.00	307.00	4,044	3,737.00	7.6%
6240	Emp Benefit - Retirement	0.00	0.00	1,083	1,083.00	0.0%
6400	Insurance - Workmen's Comp.	94.16	94.16	564	469.84	16.7%
6540	Notices and Ads	0.00	0.00	420	420.00	0.0%
6560	Payroll Tax Expense	319.24	319.24	4,105	3,785.76	7.8%
6640	Repair - Maint - Building	0.00	0.00	1,800	1,800.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	1,800	1,800.00	0.0%
6980	Supplies	39.14	39.14	3,000	2,960.86	1.3%
7040	Travel and Training	0.00	0.00	300	300.00	0.0%
7080	Unemployment	1.69	1.69	1,200	1,198.31	0.1%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilitites	823.39	823.39	4,800	3,976.61	17.2%
5300	Wages	4,274.90	4,274.90	53,659	49,384.10	8.0%
	Expenses	\$9,915.71	\$9,915.71	\$137,105	\$127,189.29	
	Revenue Less Expenditures	(\$392.17)	(\$392.17)	\$11,045	\$0.00	
	Net Change in Fund Balance	(\$392.17)	(\$392.17)	\$11,045	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Actual	Jan 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017	Percent of Budget
18-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	45,000	45,000.00	0.0%
6180	Dues and Fees	440.00	440.00	875	435.00	50.3%
6200	Emp Benefit - Hosp Ins	1,181.95	1,181.95	16,200	15,018.05	7.3%
6240	Emp Benefit - Retirement	329.37	329.37	4,382	4,052.63	7.5%
6280	Equipment Purchased < \$5,000	1,336.00	1,336.00	3,400	2,064.00	39.3%
6340	Fuel Expense	1,079.75	1,079.75	13,500	12,420.25	8.0%
6400	Insurance - Workmen's Comp.	204.02	204.02	2,105	1,900.98	9.7%
8010	Interest Expense	409.69	409.69	5,906	5,496.31	6.9%
6560	Payroll Tax Expense	876.54	876.54	13,969	13,092.46	6.3%
6620	Purchased Services	1,000.00	1,000.00	7,000	6,000.00	14.3%
6640	Repair - Maint - Building	0.00	0.00	450	450.00	0.0%
6720	Repair - Maint - Equipment	1,255.32	1,255.32	11,000	9,744.68	11.4%
6780	Repair - Maint - Radio	0.00	0.00	400	400.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	900	900.00	0.0%
6840	Repair - Maint - Vehicles	221.27	221.27	600	378.73	36.9%
6660	Repair - Maint- Line Repair	0.00	0.00	9,000	9,000.00	0.0%
6920	Safety	0.00	0.00	400	400.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	15,000	15,000.00	0.0%
6980	Supplies	1,042.29	1,042.29	2,600	1,557.71	40.1%
7020	Telephone	136.75	136.75	2,940	2,803.25	4.7%
7040	Travel and Training	0.00	0.00	1,100	1,100.00	0.0%
7080	Unemployment	4.59	4.59	3,034	3,029.41	0.2%
7060	Uniforms	0.00	0.00	1,860	1,860.00	0.0%
7100	Utilites	1,461.33	1,461.33	25,000	23,538.67	5.8%
5300	Wages	11,850.65	11,850.65	182,817	170,966.35	6.5%
	Expenses	\$22,829.52	\$22,829.52	\$369,438	\$346,608.48	
	Revenue Less Expenditures	(\$22,829.52)	(\$22,829.52)	(\$369,438)	\$0.00	
	Net Change in Fund Balance	(\$22,829.52)	(\$22,829.52)	(\$369,438)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
18 Hole Course-Golf Operations						
Revenue						
4510	Cash Long/Short	21.78	21.78	0	(21.78)	0.0%
4540	Fees - Green	2,070.24	2,070.24	97,950	95,879.76	2.1%
4560	Fees - Trail	7,435.00	7,435.00	19,300	11,865.00	38.5%
4030	Individual Golf - Access Card	550.00	550.00	81,270	80,720.00	0.7%
4580	Lease - Golf Cart	79.16	79.16	18,450	18,370.84	0.4%
4950	Other Income	325.08	325.08	2,625	2,299.92	12.4%
4640	Pull Cart Rental	285.00	285.00	900	615.00	31.7%
4710	Range Balls	145.00	145.00	4,125	3,980.00	3.5%
4090	Range Card	125.00	125.00	1,625	1,500.00	7.7%
4600	Rent - Cart	902.60	902.60	39,600	38,697.40	2.3%
4610	Rent - Club	20.00	20.00	0	(20.00)	0.0%
4680	Sales - Merchandise	542.45	542.45	53,500	52,957.55	1.0%
4700	Storage - Cart	4,355.00	4,355.00	11,050	6,695.00	39.4%
	Revenue	\$16,856.31	\$16,856.31	\$330,395	\$313,538.69	
	Gross Profit	\$16,856.31	\$16,856.31	\$330,395	\$0.00	
Expenses						
6500	Advertising	0.00	0.00	5,000	5,000.00	0.0%
6060	Capital Improvements - Equipme	891.56	891.56	0	(891.56)	0.0%
5150	Cost of Sales - Merchandise	330.17	330.17	33,605	33,274.83	1.0%
6140	Credit Cards Fees	212.37	212.37	4,391	4,178.63	4.8%
6180	Dues and Fees	150.00	150.00	3,525	3,375.00	4.3%
6200	Emp Benefit - Hosp Ins	678.00	678.00	8,946	8,268.00	7.6%
6240	Emp Benefit - Retirement	192.30	192.30	2,500	2,307.70	7.7%
6280	Equipment Purchased < \$5,000	499.88	499.88	5,000	4,500.12	10.0%
6340	Fuel Expense	215.46	215.46	3,275	3,059.54	6.6%
6400	Insurance - Workmen's Comp.	31.39	31.39	1,316	1,284.61	2.4%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	8.00	8.00	835	827.00	1.0%
6560	Payroll Tax Expense	589.92	589.92	7,590	7,000.08	7.8%
6620	Purchased Services	87.73	87.73	25,500	25,412.27	0.3%
6640	Repair - Maint - Building	97.49	97.49	4,200	4,102.51	2.3%
6720	Repair - Maint - Equipment	144.19	144.19	5,200	5,055.81	2.8%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	900	900.00	0.0%
6980	Supplies	1,082.64	1,082.64	3,850	2,767.36	28.1%
7020	Telephone	191.01	191.01	2,282	2,090.99	8.4%
7040	Travel and Training	180.00	180.00	1,200	1,020.00	15.0%
7080	Unemployment	3.06	3.06	2,042	2,038.94	0.1%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	566.53	566.53	12,500	11,933.47	4.5%
5300	Wages	7,937.43	7,937.43	99,220	91,282.57	8.0%
	Expenses	\$14,089.13	\$14,089.13	\$234,472	\$220,382.87	
	Revenue Less Expenditures	\$2,767.18	\$2,767.18	\$95,923	\$0.00	
	Net Change in Fund Balance	\$2,767.18	\$2,767.18	\$95,923	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Dec 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Recreation Center						
Revenue						
4160	Contribution Income	1,400.00	1,400.00	0	(1,400.00)	0.0%
4020	Family Golf - Access Card	0.00	0.00	23,275	23,275.00	0.0%
4040	Family Recreation - Access Car	150.00	150.00	10,000	9,850.00	1.5%
4540	Fees - Green	443.00	443.00	17,925	17,482.00	2.5%
4550	Fees - Recreation	23.40	23.40	7,500	7,476.60	0.3%
4560	Fees - Trail	0.00	0.00	100	100.00	0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	4,525	4,525.00	0.0%
4030	Individual Golf - Access Card	30.00	30.00	0	(30.00)	0.0%
4950	Other Income	6.40	6.40	0	(6.40)	0.0%
4600	Rent - Cart	75.00	75.00	6,000	5,925.00	1.3%
4610	Rent - Club	0.00	0.00	700	700.00	0.0%
4630	Rent - Facilities Short Term	1,520.00	1,520.00	3,220	1,700.00	47.2%
4660	Sales - Beverage	18.39	18.39	1,500	1,481.61	1.2%
4670	Sales - Food	7.37	7.37	1,500	1,492.63	0.5%
4680	Sales - Merchandise	41.48	41.48	1,500	1,458.52	2.8%
	Revenue	\$3,715.04	\$3,715.04	\$77,745	\$74,029.96	
	Gross Profit	\$3,715.04	\$3,715.04	\$77,745	\$0.00	
Expenses						
5050	Cost of Sales - Beverage	10.26	10.26	0	(10.26)	0.0%
5100	Cost of Sales - Food	8.87	8.87	0	(8.87)	0.0%
5150	Cost of Sales - Merchandise	14.32	14.32	0	(14.32)	0.0%
6140	Credit Cards Fees	12.24	12.24	0	(12.24)	0.0%
6180	Dues and Fees	30.00	30.00	0	(30.00)	0.0%
6240	Emp Benefit - Retirement	20.70	20.70	0	(20.70)	0.0%
6280	Equipment Purchased < \$5,000	499.87	499.87	0	(499.87)	0.0%
6400	Insurance - Workmen's Comp.	78.47	78.47	0	(78.47)	0.0%
6560	Payroll Tax Expense	175.15	175.15	0	(175.15)	0.0%
6620	Purchased Services	456.02	456.02	0	(456.02)	0.0%
6640	Repair - Maint - Building	16.67	16.67	0	(16.67)	0.0%
6760	Repair- Maint- Parts/Material	133.64	133.64	0	(133.64)	0.0%
6980	Supplies	490.15	490.15	0	(490.15)	0.0%
7020	Telephone	176.65	176.65	0	(176.65)	0.0%
7080	Unemployment	0.90	0.90	0	(0.90)	0.0%
7100	Utilitites	1,015.54	1,015.54	0	(1,015.54)	0.0%
5300	Wages	2,289.46	2,289.46	0	(2,289.46)	0.0%
	Expenses	\$5,428.91	\$5,428.91	\$0	(\$5,428.91)	
	Revenue Less Expenditures	(\$1,713.87)	(\$1,713.87)	\$77,745	\$0.00	
	Net Change in Fund Balance	(\$1,713.87)	(\$1,713.87)	\$77,745	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	25,046.79	25,046.79	183,246	158,199.21	13.7%
	Revenue	\$25,046.79	\$25,046.79	\$183,246	\$158,199.21	
	Gross Profit	\$25,046.79	\$25,046.79	\$183,246	\$0.00	
Expenses						
6180	Dues and Fees	0.00	0.00	325	325.00	0.0%
8010	Interest Expense	110.05	110.05	1,673	1,562.95	6.6%
6620	Purchased Services	551.03	551.03	72,075	71,523.97	0.8%
6640	Repair - Maint - Building	0.00	0.00	6,920	6,920.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7020	Telephone	87.50	87.50	0	(87.50)	0.0%
7100	Utilitites	363.74	363.74	1,185	821.26	30.7%
	Expenses	\$1,112.32	\$1,112.32	\$82,678	\$81,565.68	
	Revenue Less Expenditures	\$23,934.47	\$23,934.47	\$100,568	\$0.00	
	Net Change in Fund Balance	\$23,934.47	\$23,934.47	\$100,568	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6200	Emp Benefit - Hosp Ins	46.05	46.05	0	(46.05)	0.0%
6560	Payroll Tax Expense	17.15	17.15	0	(17.15)	0.0%
7020	Telephone	53.68	53.68	0	(53.68)	0.0%
7080	Unemployment	0.09	0.09	0	(0.09)	0.0%
7100	Utilitites	1,669.35	1,669.35	0	(1,669.35)	0.0%
5300	Wages	239.52	239.52	0	(239.52)	0.0%
	Expenses	\$2,025.84	\$2,025.84	\$0	(\$2,025.84)	
	Revenue Less Expenditures	(\$2,025.84)	(\$2,025.84)	\$0	\$0.00	
	Net Change in Fund Balance	(\$2,025.84)	(\$2,025.84)	\$0	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	10,940	10,940.00	0.0%
	Revenue	\$0.00	\$0.00	\$10,940	\$10,940.00	
	Gross Profit	\$0.00	\$0.00	\$10,940	\$0.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,515	4,515.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,000	1,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	0.00	220	220.00	0.0%
7020	Telephone	53.68	53.68	1,128	1,074.32	4.8%
7100	Utilitites	25.22	25.22	3,564	3,538.78	0.7%
	Expenses	\$78.90	\$78.90	\$10,707	\$10,628.10	
	Revenue Less Expenditures	(\$78.90)	(\$78.90)	\$233	\$0.00	
	Net Change in Fund Balance	(\$78.90)	(\$78.90)	\$233	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	4,780	4,780.00	0.0%
	Revenue	\$0.00	\$0.00	\$4,780	\$4,780.00	
	Gross Profit	\$0.00	\$0.00	\$4,780	\$0.00	
Expenses						
6560	Payroll Tax Expense	45.61	45.61	624	578.39	7.3%
6620	Purchased Services	87.73	87.73	1,500	1,412.27	5.8%
6640	Repair - Maint - Building	352.49	352.49	3,500	3,147.51	10.1%
6720	Repair - Maint - Equipment	0.00	0.00	3,500	3,500.00	0.0%
6980	Supplies	87.38	87.38	2,100	2,012.62	4.2%
7080	Unemployment	0.24	0.24	227	226.76	0.1%
7100	Utilitites	1,071.73	1,071.73	11,600	10,528.27	9.2%
5300	Wages	596.31	596.31	8,161	7,564.69	7.3%
	Expenses	\$2,241.49	\$2,241.49	\$31,212	\$28,970.51	
	Revenue Less Expenditures	(\$2,241.49)	(\$2,241.49)	(\$26,432)	\$0.00	
	Net Change in Fund Balance	(\$2,241.49)	(\$2,241.49)	(\$26,432)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Jan 2017 Dec 2017	Dec 2017 Dec 2017 Variance
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	0.00	0.00	1,712,942	1,712,942.00	0.0%
4440	Assessment Income - Penalties	(213.20)	(213.20)	25,000	25,213.20	(0.9%)
4160	Contribution Income	0.00	0.00	24,000	24,000.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	195,877	195,877.00	0.0%
4960	Interest Income	1,913.34	1,913.34	18,204	16,290.66	10.5%
4140	Miscellaneous Income	0.00	0.00	20,508	20,508.00	0.0%
4950	Other Income	4,182.18	4,182.18	0	(4,182.18)	0.0%
4000	Security Fee	7,490.44	7,490.44	90,000	82,509.56	8.3%
	Revenue	\$13,372.76	\$13,372.76	\$2,086,531	\$2,073,158.24	
	Gross Profit	\$13,372.76	\$13,372.76	\$2,086,531	\$0.00	
Expenses						
6500	Advertising	1,321.57	1,321.57	25,800	24,478.43	5.1%
5540	Assessment Expense - Uncollect	744.30	744.30	28,000	27,255.70	2.7%
6380	Insurance	8,185.03	8,185.03	105,999	97,813.97	7.7%
6400	Insurance - Workmen's Comp.	(0.03)	(0.03)	0	0.03	0.0%
6440	Legal Fees	1,832.50	1,832.50	20,400	18,567.50	9.0%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	219.00	219.00	1,440	1,221.00	15.2%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	0.00	0.00	1,855	1,855.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	30,000	30,000.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,500	63,500.00	0.0%
	Expenses	\$12,302.37	\$12,302.37	\$278,417	\$266,114.63	
	Revenue Less Expenditures	\$1,070.39	\$1,070.39	\$1,808,114	\$0.00	
	Net Change in Fund Balance	\$1,070.39	\$1,070.39	\$1,808,114	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Fund Balances					
Beginning Fund Balance	20,009,607.43	20,009,607.43	0	0.00	0.0%
Net Change In Fund Balance	(43,710.54)	(43,710.54)	1,122,013	0.00	0.0%
Ending Fund Balance	19,965,896.89	19,965,896.89	0	0.00	0.0%

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 1/1/2017 to 1/31/2017

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget

Income Statement
1/1/2017 to 1/31/2017

Jan 2017
Jan 2017
Actual

Revenue

Other Revenue

Assessment Income - Penalties	(213.20)
Cash Long/Short	21.78
Contribution Income	2,725.00
Debt Service - Sewer Treatment	18,421.15
Facilities Rental - Long Term	25,346.79
Family Recreation - Access Car	150.00
Fees - Green	2,513.24
Fees - Recreation	23.40
Fees - Trail	7,435.00
Individual Golf - Access Card	580.00
Interest Income	1,913.34
Late Charges on Water and Sewe	1,119.86
Lease - Golf Cart	79.16
Other Income	4,877.51
Pull Cart Rental	285.00
Range Balls	145.00
Range Card	125.00
Rent - Cart	977.60
Rent - Club	20.00
Rent - Facilities Short Term	1,520.00
Sales - Beer	550.74
Sales - Beverage	858.22
Sales - Food	8,140.34
Sales - Merchandise	583.93
Security Fee	7,490.44
Sewer Sales	25,804.55
Storage - Cart	4,355.00
Water Sales	37,428.64
Water Turn-On Charges	990.00
Total Revenue	\$154,267.49
Total Gross Profit	\$154,267.49

Expenses

Other Expense

Advertising	1,321.57
Assessment Expense - Uncollect	744.30
Capital Improvements - Equipme	891.56
Chemicals and Fertilizer	688.00
Cost of Sales - Beer	274.43
Cost of Sales - Beverage	345.38
Cost of Sales - Food	3,425.51
Cost of Sales - Merchandise	344.49
Credit Cards Fees	289.21
Dues and Fees	1,867.69
Emp Benefit - Hosp Ins	8,089.50
Emp Benefit - LOPFI	1,106.38
Emp Benefit - Retirement	2,163.17
Equipment Purchased < \$5,000	6,719.68
Fuel Expense	1,079.75

Income Statement
1/1/2017 to 1/31/2017

	Jan 2017
	Jan 2017
	Actual
Insurance	8,185.03
Insurance - Workmen's Comp.	1,569.34
Interest Expense	10,758.49
Lab Fees	675.00
Legal Fees	1,832.50
Miscellaneous	219.00
Notices and Ads	8.00
Payroll Tax Expense	5,463.36
Personnel Reimbursement	2,618.00
Postage	5,000.00
Purchased Services	7,791.49
Repair - Maint - Building	1,789.89
Repair - Maint - Equipment	3,171.81
Repair - Maint - Sewer Plant	668.44
Repair - Maint - Tires	75.01
Repair - Maint - Vehicles	1,048.53
Repair- Maint- Parts/Material	4,641.24
Safety	216.40
Supplies	3,891.55
Telephone	2,792.12
Travel and Training	455.28
Unemployment	31.03
Uniforms	897.15
Utilitites	24,583.32
Wages	80,245.43
Total Expenses	\$197,978.03
Total Net Income (Loss) From Operations	(\$43,710.54)
Total Net Income (Loss)	(\$43,710.54)