

**REGULAR MEETING
BOARD OF COMMISSIONERS
HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT (HISID)
Monday, October 27th, 2025, 9:00 A.M.**

The Regular Meeting was held at the District Office and via YouTube. The meeting was called to order by **CHAIR RAHLF** at 9:00 a.m.

PLEDGE OF ALLEGIANCE:

ROLL CALL: **COMMISSIONER STITH, COMMISSIONER PINKLEY, COMMISSIONER RAHLF, COMMISSIONER ROCHEFORT** and **COMMISSIONER REGAN** all present. **CHAIR RAHLF** declared a quorum.

APPROVE AGENDA: **CHAIR RAHLF** motioned to amend the agenda with removing approval of minutes and to approve paying a reimbursement to HILGA for the remodel they did on the clubhouse bathroom, seconded by **COMMISSIONER PINKLEY**. The motion passed unanimously.

APPROVAL OF MINUTES: None

ANNOUNCEMENTS: DM Figgins first wanted to thank the Auditors' for coming in to present the findings of the 2024 audit. **COMMISSIONER ROCHEFORT** asked for an update on the Asterra water leak detection. DM Figgins said he received the final bill that morning and the satellite images have been completed and that the company will be coming within the next week or two, to sit and discuss their findings with himself and Dan, the water superintendent.

PUBLIC COMMENTS:

ACTION ITEMS: For the sake of the auditors' time **CHAIR RAHLF** allowed them to make their presentation first. The report was given by Eric, one of the senior auditors with Landmark, he has been performing audits in Holiday Island on and off for the last 12 years and has seen some of the changes that have happened, with that being said there were no internal control findings in the audit report itself. They gave an unqualified opinion on financials, meaning the numbers that you see there are in general acceptance of accounting principles. They work with Jennifer HISID's accountant as well as the district manager and office manager. The auditors did bump up the allowance on assessments this year, other than that the audit went very well. **CHAIR RAHLF** asked for an explanation on what he meant by bumping up the allowance for assessments. Eric explained since we have had issues with collecting assessments on some of the foreclosed properties, so they bumped up the allowance for uncollectable assessments from \$900K last year to \$1.9M this year. **COMMISSIONER ROCHEFORT** asked if there were any red flags that jumped out at them or anything they saw that could help make the financials go in a better direction. The auditors responded they looked at all internal procedures, and nothing stood out, obviously the assessments are an issue but that's not an internal issue. Ken Mills 20 Rocky Top Circle asked if billing year after year on the delinquent assessments was part of the issue and shouldn't they just

foreclose on the delinquent properties. The auditors responded that it was more of a legal question and not for accounting. After a bit more discussion the auditors ended their presentation, and DM Figgins thanked them for their time.

A.) Old Business

1. LED Sign Bids; 5 bids were received 3 were presented as they were closer in size to what they want. Mega LED Technology for \$29,688.00, Stewart Signs for \$39,091.64, and Vantage USA for \$29,007.00. After much discussion **COMMISSIONER RAHLF** made a motion to purchase the bid from Vantage USA for \$29,007.00, seconded by **COMMISSIONER PINKLEY**. The motion passed with a 3 to 2 vote, with **COMMISSIONER STITH, PINKLEY** and **RAHLF** in favor, and **COMMISSIONER ROCHEFORT** and **REGAN** against.

A.) New Business

1. Consideration / Action to Approve September Financials; **COMMISSIONER PINKLEY** commented on the \$86k that was received from the sale of a fire truck and that the fact that those funds went into the fire department budget, saying shouldn't it have gone into the general fund. DM Figgins responded that those funds originally came from the capital improvement fund and was budgeted for the fire department therefore it goes back into the fire department's budget. **COMMISSIONER ROCHEFORT** had a comment under the budget column, the print should be black rather than red, which is just an admin error. He also asked if Jennifer could get the financials to them a little sooner rather than the night before the meeting. DM Figgins responded that her goal was to get them to the BOC the Friday before, but she's had a lot going on in her life as well as him changing the budget up on her which caused a delay as well. **COMMISSIONER ROCHEFORT** made a motion to approve the September financials, seconded by **COMMISSIONER RAHLF**. The motion passed unanimously.

CHAIR RAHLF made a motion to pay the invoice to HILGA for \$662.14 for the reimbursement of the materials for the bathroom remodel, the motion was seconded by **COMMISSIONER PINKLEY**. The motion passed unanimously.

2. Consideration / Action Regulation 2025-005 Amending Certain Portions of Chapter 2 – Reserve Fund Percentage; **COMMISSIONER ROCHEFORT** made a motion to discuss Regulation 2025-005, seconded by **COMMISSIONER REGAN**. The motion to discuss Regulation 2025-005 passed unanimously. Regulation 2025-005 was presented by **COMMISSIONER ROCHEFORT** for the first reading. **COMMISSIONER ROCHEFORT** made a motion to approve as the first reading, **COMMISSIONER STITH** asked if not renewing the CD what project are we holding the money for. DM Figgins responded that two CDs came up for renewal and we did renew one of those. The funds are going to be used to help pay off the UV project and help with the water tower contract renewal that is coming up because we're going to be adding the Hydro tank. Also depending on the outcome of the lawsuit it will help pay for foreclosures, once again depending on the outcome of the lawsuit, and whatever funds we have left we will roll back into a CD and help

bring the percentage back up. **COMMISSIONER STITH** seconded the motion to approve as the first reading. The motion passed with a roll call vote.

3. Coin Toss for BOC Nominee Terms; Dave Rochefort – 3 years, Sherrolyn Stith – 3 years, Nicole Regan – 2 years.

COMMISSIONER COMMENTS: **CHAIR RAHLF** proposed to the board since there is no election that the first Tuesday of December marks the official start day of the new BOC terms by holding a special meeting the following Wednesday for the swearing in of the BOC. DM Figgins responded that he has already spoken with Connie Doss and she is available to come over and do all the financials as well as the swearing in on whatever date they decide. It was decided to have the swearing in Wednesday, December 10th at 1 P.M. **CHAIR RAHLF** suggested appointing the BOC seats at the special meeting as well.

PUBLIC COMMENTS: Dan Kees, as Mayor of Holiday Island, gave an update on the road bids for the paving in 2026.

Ken Brown asked about dropping the reserve funds and who sets that number.

Rodney Balance owner of Hometown internet based out of Berryville, announced they received a grant from the feds through the state of Arkansas for \$88.5M for fiber optics home internet, bringing fiber optics to Carroll County next year. Rodney will be having a public meeting November 11th from 4-6pm at the Holiday Island Country Club providing more information.

AGENDA SCHEDULING:

Monday, November 17 th , 2025	Work Session	9:00 A.M.
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Monday, November 24 th , 2025	Regular Meeting	9:00 A.M.
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ADJOURNMENT: **COMMISSIONER PINKLEY** motioned for adjournment, seconded by **COMMISSIONER STITH**. The motion was approved unanimously. The meeting adjourned at 9:48 A.M.

Respectfully submitted,



David Rochefort, Secretary, Holiday Island Board of Commissioners