

Holiday Island

Suburban Improvement District

110 Woodsdale Drive
Holiday Island, AR 72631

Dear Property Owners:

You may have recently received or were made aware of a mailing targeting non-resident property owners and appearing to come from the Holiday Island Suburban Improvement District. The flyer was relative to the upcoming board of commissioner's election. This is to inform you that this mailing containing the Holiday Island logo and bold print indicating "Important Information" did not come from the District and the use of the logo was not authorized by the Holiday Island Development Corporation, the owner of the registered trademark, or the Holiday Island Suburban Improvement District which uses the logo under a license agreement.

The purpose of the mailing apparently was to influence non-resident property owners as to how to vote in the upcoming Board of Commissioner's election, which on its own would not be an issue. However, the attempt to conflate the BOC election with a petition drive to incorporate Holiday Island as a city has caused concern among some property owners relative to the financial viability of the District and/or eventual city without additional taxation. There is no issue relative to the financial position of the District or it's ability to maintain and operate the current infrastructure and amenities. Over the past few years several major improvements have been made to the roads, sewer and water systems, marina, fire department, and golf courses, the impact of which is maintaining a high quality life style in Holiday Island as well as protecting property values. The District also recently built two hiking trails using grant money and volunteer labor. One of these trails won the 2019 Arkansas Trail of the Year award. The statements made about additional taxation and fees is strictly the opinion of whoever sent the mailing.

In addition to maintaining a balanced budget, the District currently has in excess of \$4.0 million in restricted and unrestricted cash reserves intended to retire debt and cover unforeseen expenditures.

Relative to the petition drive to have the issue of incorporating Holiday Island as a city put on the 2020 general election ballot, the Holiday Island Suburban Improvement District did pass a resolution supporting incorporation. However, the committee promoting the initiative is independent of the board of commissioners and will be distributing their own information as to the responsibilities of the city, benefits of incorporating and existing sources of funding well in advance of the 2020 general election.

Concerning the upcoming December 3rd election to select two commissioners, and for all future Board of Commissioner elections, a recent court order affecting the rules and qualifications for voters will change who may vote in the election. The outcome of the ruling is now, ALL Holiday Island property owners whose name actually appears on the deed, regardless of the percentage of interest owned are now eligible to vote. This rule applies to any and all property owners; including, deeded timeshare owners and properties with multiple owners that are no longer limited to the first two names on the deed.

If you have any questions please feel free to call the me at 479-253-9700.

Lawrence Blood
District Manager

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