

**Balance Sheet**  
**For Period Ending 12/31/2017**

|                                     | <b>Book Value</b>     |
|-------------------------------------|-----------------------|
|                                     | <b>Dec 2017</b>       |
|                                     | <b>Actual</b>         |
| <b>Assets</b>                       |                       |
| <b>Current Assets</b>               |                       |
| <b>Other Current Assets</b>         |                       |
| Act 833 - Restricted Funds          | 24,116.57             |
| ANRC Bond Sinking Fund              | 61,054.00             |
| Cash in Checking- Revenue Fund      | (40,988.71)           |
| Cash in P/R Checking                | (16,885.45)           |
| Change Box - Campground             | 50.00                 |
| Change Fund - 18-Hole Clubhous      | 500.00                |
| Change Fund - Rec Center            | 300.00                |
| Current Taxes Invested              | 94,821.15             |
| Debt Service (Treatment Plant)      | 1,120,736.72          |
| Equipment Reserve - Restricted      | 305,699.32            |
| Fire Wise                           | 8,150.97              |
| Money Market Demand Account         | 1,422,733.49          |
| Petty Cash - Office                 | 500.00                |
| Restricted Fire Dept Funds          | 17,000.00             |
| Restricted Road Funds               | 40,000.00             |
| Undesignated Reserve - Restrict     | 1,052,009.35          |
| Utility Improvements                | 49,653.15             |
| Water Escrow Deposits               | 20,352.85             |
| Allowance for Uncollectable As      | (66,042.81)           |
| AR - Water & Sewer Sales            | 77,862.51             |
| Assessments Receivable - Curre      | 157,069.59            |
| Assessments Receivable - Noncu      | 49,941.32             |
| Assessments Receivable - Penal      | 59,742.14             |
| Debt Service Receivable - Curr      | 18,012.02             |
| Debt Service Receivable - Deli      | 4,065.99              |
| Inventory - Beer                    | 1,463.40              |
| Inventory - Beverage                | 512.93                |
| Inventory - Food                    | 2,402.36              |
| Inventory - Pro Shop                | 40,432.00             |
| Inventory - Rec. Center             | 1,100.62              |
| Prepaid Expenses                    | 59,384.61             |
| <b>Total Current Assets</b>         | <b>\$4,565,750.09</b> |
| <b>Fixed Assets</b>                 |                       |
| <b>Accumulated Depreciation</b>     |                       |
| Accumulated Depreciation            | (25,862,165.05)       |
| <b>Fixed Assets</b>                 |                       |
| <b>Land</b>                         |                       |
| Land                                | 1,499,173.01          |
| <b>Buildings &amp; Improvements</b> |                       |
| 18H Golf Course                     | 1,310,785.60          |
| 9-Hole Golf Course                  | 1,143,916.69          |
| Buildings                           | 4,180,374.68          |
| Fire and Security Equipment an      | 1,086,113.01          |
| Recreational Facilities             | 1,028,459.22          |
| Restaurant                          | 50,445.00             |
| Sewer System                        | 18,243,631.18         |
| Streets and Roads                   | 8,414,231.16          |
| Water System                        | 7,695,770.13          |

**Balance Sheet**  
**For Period Ending 12/31/2017**

|                                     | <b>Book Value<br/>Dec 2017<br/>Actual</b> |
|-------------------------------------|---|
| <hr/>                               |   |
| <b>Machinery &amp; Equipment</b>    |   |
| Office Equipment                    | 89,008.33                                 |
| Public Works-Machinery and Equ      | 980,354.87                                |
| <b>Total Fixed Assets</b>           | <b>\$19,860,097.83</b>                    |
| <br><b>Other Assets</b>             |   |
| <b>Other Assets</b>                 |   |
| Deferred Outflows of Resources      | 67,962.00                                 |
| <b>Total Other Assets</b>           | <b>\$67,962.00</b>                        |
| <b>Total Assets</b>                 | <b>\$24,493,809.92</b>                    |
| <br><b>Liabilities</b>              |   |
| <b>Current Liabilities</b>          |   |
| <b>Payroll Liabilities</b>          |   |
| Accounts Payable - Trade            | 9,546.73                                  |
| AR Dept of Workforce Services       | 174.62                                    |
| Accounts Payable - Health Dept      | (36.80)                                   |
| Accrued Interest Payable (ANRC)     | 21,662.00                                 |
| Customer Deposits                   | 3,185.05                                  |
| Customer Donation                   | 979.80                                    |
| Gift Certificates - Pro Shops       | (11,169.66)                               |
| Golf Tournament Prize Money         | 13,186.27                                 |
| Sales Tax Payable                   | 4,046.01                                  |
| Wages Payable                       | 1.43                                      |
| Water Escrow Deposits               | 20,233.07                                 |
| <b>Total Current Liabilities</b>    | <b>\$61,808.52</b>                        |
| <br><b>Long Term Liabilities</b>    |   |
| <b>Other Liabilities</b>            |   |
| Bonds Payable                       | 4,221,387.30                              |
| Long Term Note Pay/Flotation        | 422.51                                    |
| Long Term Notes Pay/Golf Equip      | 63,502.96                                 |
| Deferred Inflows of Resources       | 3,828.00                                  |
| Net Pension Liability               | 233,089.00                                |
| <b>Total Long Term Liabilities</b>  | <b>\$4,522,229.77</b>                     |
| <b>Total Liabilities</b>            | <b>\$4,584,038.29</b>                     |
| <br><b>Fund Balance</b>             |   |
| <b>Suplus Carryover</b>             |   |
| Retained Earnings                   | 18,439,802.81                             |
| Contributed Capital - Grant         | 1,453,004.72                              |
| State Grant - Fire Wise             | 16,964.10                                 |
| <b>Total Fund Balance</b>           | <b>\$19,909,771.63</b>                    |
| <b>Total Liabilities and Equity</b> | <b>\$24,493,809.92</b>                    |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                           |                                   | Current Period       | Year-To-Date          | Annual Budget      | Annual Budget        | Jan 2017   |
|-----------------------------------|-----------------------------------|----------------------|-----------------------|--------------------|----------------------|------------|
|                                   |                                   | Dec 2017             | Jan 2017              | Jan 2017           | Jan 2017             | Dec 2017   |
|                                   |                                   | Dec 2017             | Dec 2017              | Dec 2017           | Dec 2017             | Percent of |
|                                   |                                   | Actual               | Actual                | Dec 2017           | Variance             | Budget     |
| <b>Revenue &amp; Expenditures</b> |                                   |                      |                       |                    |                      |            |
| <b>Administrative Dept</b>        |                                   |                      |                       |                    |                      |            |
| <b>Revenue</b>                    |                                   |                      |                       |                    |                      |            |
| 4100                              | Facilities Rental - Long Term     | 0.00                 | 3,300.00              | 3,600              | 300.00               | 91.7%      |
| 4950                              | Other Income                      | 0.00                 | 30,137.58             | 0                  | (30,137.58)          | 0.0%       |
|                                   | <b>Revenue</b>                    | <b>\$0.00</b>        | <b>\$33,437.58</b>    | <b>\$3,600</b>     | <b>(\$29,837.58)</b> |            |
|                                   | <b>Gross Profit</b>               | <b>\$0.00</b>        | <b>\$33,437.58</b>    | <b>\$3,600</b>     | <b>\$0.00</b>        |            |
| <b>Expenses</b>                   |                                   |                      |                       |                    |                      |            |
| 6500                              | Advertising                       | 0.00                 | 326.81                | 0                  | (326.81)             | 0.0%       |
| 6020                              | Auditors' Fees                    | 0.00                 | 25,511.24             | 23,113             | (2,398.24)           | 110.4%     |
| 6140                              | Credit Cards Fees                 | 166.85               | 965.99                | 800                | (165.99)             | 120.7%     |
| 6180                              | Dues and Fees                     | 0.00                 | 539.00                | 584                | 45.00                | 92.3%      |
| 6200                              | Emp Benefit - Hosp Ins            | 1,663.00             | 18,594.00             | 30,888             | 12,294.00            | 60.2%      |
| 6240                              | Emp Benefit - Retirement          | 545.39               | 7,024.10              | 10,460             | 3,435.90             | 67.2%      |
| 6280                              | Equipment Purchased < \$5,000     | 0.00                 | 1,729.29              | 3,000              | 1,270.71             | 57.6%      |
| 6400                              | Insurance - Workmen's Comp.       | 15.70                | 188.40                | 0                  | (188.40)             | 0.0%       |
| 6520                              | Miscellaneous                     | 0.00                 | 19.60                 | 1,800              | 1,780.40             | 1.1%       |
| 6540                              | Notices and Ads                   | 112.00               | 112.00                | 960                | 848.00               | 11.7%      |
| 6560                              | Payroll Tax Expense               | 1,322.37             | 16,703.43             | 16,870             | 166.57               | 99.0%      |
| 6580                              | Personnel Reimbursement           | 0.00                 | 0.00                  | 120                | 120.00               | 0.0%       |
| 6600                              | Postage                           | 4,014.40             | 14,121.38             | 12,000             | (2,121.38)           | 117.7%     |
| 6620                              | Purchased Services                | 1,750.67             | 9,412.03              | 23,305             | 13,892.97            | 40.4%      |
| 6640                              | Repair - Maint - Building         | 0.00                 | 2,338.42              | 5,630              | 3,291.58             | 41.5%      |
| 6720                              | Repair - Maint - Equipment        | 0.00                 | 240.03                | 960                | 719.97               | 25.0%      |
| 6840                              | Repair - Maint - Vehicles         | 0.00                 | 177.41                | 400                | 222.59               | 44.4%      |
| 6760                              | Repair- Maint- Parts/Material     | 0.00                 | 35.49                 | 0                  | (35.49)              | 0.0%       |
| 6980                              | Supplies                          | 516.60               | 5,612.79              | 8,313              | 2,700.21             | 67.5%      |
| 7020                              | Telephone                         | 516.39               | 12,484.82             | 10,812             | (1,672.82)           | 115.5%     |
| 7040                              | Travel and Training               | 0.00                 | 221.16                | 1,500              | 1,278.84             | 14.7%      |
| 7080                              | Unemployment                      | 2.98                 | (166.21)              | 2,063              | 2,229.21             | (8.1%)     |
| 7100                              | Utilitites                        | 612.03               | 6,304.66              | 6,420              | 115.34               | 98.2%      |
| 5300                              | Wages                             | 17,839.70            | 205,959.31            | 226,253            | 20,293.69            | 91.0%      |
|                                   | <b>Expenses</b>                   | <b>\$29,078.08</b>   | <b>\$328,455.15</b>   | <b>\$386,251</b>   | <b>\$57,795.85</b>   |            |
|                                   | <b>Revenue Less Expenditures</b>  | <b>(\$29,078.08)</b> | <b>(\$295,017.57)</b> | <b>(\$382,651)</b> | <b>\$0.00</b>        |            |
|                                   | <b>Net Change in Fund Balance</b> | <b>(\$29,078.08)</b> | <b>(\$295,017.57)</b> | <b>(\$382,651)</b> | <b>\$0.00</b>        |            |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No           |                                   | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|-------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                   |                                   | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>Water Dept</b> |                                   |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>    |                                   |                                |                                |                      |                                  |                                  |
| 4160              | Contribution Income               | 0.00                           | 3,365.00                       | 0                    | (3,365.00)                       | 0.0%                             |
| 4260              | Irrigation Service Income         | 0.00                           | 2,300.00                       | 900                  | (1,400.00)                       | 255.6%                           |
| 4340              | Late Charges on Water and Sewe    | (182.43)                       | 8,633.71                       | 6,000                | (2,633.71)                       | 143.9%                           |
| 4950              | Other Income                      | 0.00                           | 618.51                         | 0                    | (618.51)                         | 0.0%                             |
| 4200              | Water Sales                       | 34,547.23                      | 458,686.74                     | 524,924              | 66,237.26                        | 87.4%                            |
| 4240              | Water Service Installation Cha    | 700.00                         | 2,800.00                       | 2,800                | 0.00                             | 100.0%                           |
| 4220              | Water Turn-On Charges             | 900.00                         | 17,620.00                      | 10,800               | (6,820.00)                       | 163.1%                           |
|                   | <b>Revenue</b>                    | <b>\$35,964.80</b>             | <b>\$494,023.96</b>            | <b>\$545,424</b>     | <b>\$51,400.04</b>               |                                  |
|                   | <b>Gross Profit</b>               | <b>\$35,964.80</b>             | <b>\$494,023.96</b>            | <b>\$545,424</b>     | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>   |                                   |                                |                                |                      |                                  |                                  |
| 6080              | Capital Improvements - Facilit    | 74,819.00                      | 136,308.20                     | 0                    | (136,308.20)                     | 0.0%                             |
| 6120              | Chemicals and Fertilizer          | 0.00                           | 616.05                         | 1,250                | 633.95                           | 49.3%                            |
| 6180              | Dues and Fees                     | 43.96                          | 1,200.12                       | 1,540                | 339.88                           | 77.9%                            |
| 6200              | Emp Benefit - Hosp Ins            | 0.00                           | 2,350.57                       | 10,548               | 8,197.43                         | 22.3%                            |
| 6240              | Emp Benefit - Retirement          | 70.71                          | 1,417.79                       | 3,365                | 1,947.21                         | 42.1%                            |
| 6260              | Engineering                       | 0.00                           | 16,000.00                      | 15,000               | (1,000.00)                       | 106.7%                           |
| 6280              | Equipment Purchased < \$5,000     | 0.00                           | 1,959.18                       | 3,800                | 1,840.82                         | 51.6%                            |
| 6300              | Fire Hydrants                     | 0.00                           | 0.00                           | 8,150                | 8,150.00                         | 0.0%                             |
| 6340              | Fuel Expense                      | 232.37                         | 4,045.71                       | 7,800                | 3,754.29                         | 51.9%                            |
| 6400              | Insurance - Workmen's Comp.       | 156.94                         | 1,883.28                       | 619                  | (1,264.28)                       | 304.2%                           |
| 6520              | Miscellaneous                     | 0.00                           | 500.00                         | 0                    | (500.00)                         | 0.0%                             |
| 6540              | Notices and Ads                   | 27.19                          | 122.32                         | 500                  | 377.68                           | 24.5%                            |
| 6560              | Payroll Tax Expense               | 336.21                         | 4,897.16                       | 7,638                | 2,740.84                         | 64.1%                            |
| 6620              | Purchased Services                | 3,987.02                       | 7,562.49                       | 500                  | (7,062.49)                       | 1,512.5%                         |
| 6640              | Repair - Maint - Building         | 0.00                           | 1,104.55                       | 1,500                | 395.45                           | 73.6%                            |
| 6720              | Repair - Maint - Equipment        | 0.00                           | 29,747.02                      | 34,200               | 4,452.98                         | 87.0%                            |
| 6780              | Repair - Maint - Radio            | 49.98                          | 90.70                          | 500                  | 409.30                           | 18.1%                            |
| 6820              | Repair - Maint - Tires            | 0.00                           | 885.86                         | 1,160                | 274.14                           | 76.4%                            |
| 6840              | Repair - Maint - Vehicles         | 293.33                         | 3,247.14                       | 2,220                | (1,027.14)                       | 146.3%                           |
| 6660              | Repair - Maint- Line Repair       | 0.00                           | 32,000.62                      | 21,500               | (10,500.62)                      | 148.8%                           |
| 6760              | Repair- Maint- Parts/Material     | 2,085.87                       | 36,632.19                      | 19,700               | (16,932.19)                      | 186.0%                           |
| 6920              | Safety                            | 0.00                           | 791.19                         | 500                  | (291.19)                         | 158.2%                           |
| 6980              | Supplies                          | 78.90                          | 2,684.90                       | 2,400                | (284.90)                         | 111.9%                           |
| 7020              | Telephone                         | 460.68                         | 6,029.04                       | 5,760                | (269.04)                         | 104.7%                           |
| 7040              | Travel and Training               | 0.00                           | 0.00                           | 1,325                | 1,325.00                         | 0.0%                             |
| 7080              | Unemployment                      | 0.00                           | 31.21                          | 745                  | 713.79                           | 4.2%                             |
| 7060              | Uniforms                          | 122.53                         | 2,074.33                       | 1,284                | (790.33)                         | 161.6%                           |
| 7100              | Utilitites                        | 8,206.18                       | 108,886.05                     | 107,400              | (1,486.05)                       | 101.4%                           |
| 5300              | Wages                             | 4,496.72                       | 59,384.49                      | 99,850               | 40,465.51                        | 59.5%                            |
|                   | <b>Expenses</b>                   | <b>\$95,467.59</b>             | <b>\$462,452.16</b>            | <b>\$360,754</b>     | <b>(\$101,698.16)</b>            |                                  |
|                   | <b>Revenue Less Expenditures</b>  | <b>(\$59,502.79)</b>           | <b>\$31,571.80</b>             | <b>\$184,670</b>     | <b>\$0.00</b>                    |                                  |
|                   | <b>Net Change in Fund Balance</b> | <b>(\$59,502.79)</b>           | <b>\$31,571.80</b>             | <b>\$184,670</b>     | <b>\$0.00</b>                    |                                  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No           |                                   | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|-------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                   |                                   | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>Sewer Dept</b> |                                   |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>    |                                   |                                |                                |                      |                                  |                                  |
| 4330              | Debt Service - Sewer Treatment    | 17,611.35                      | 214,361.91                     | 242,326              | 27,964.09                        | 88.5%                            |
| 4300              | Sewer Sales                       | 23,565.42                      | 310,968.60                     | 340,164              | 29,195.40                        | 91.4%                            |
| 4320              | Sewer Sales Installation Chrg     | 600.00                         | 1,800.00                       | 2,400                | 600.00                           | 75.0%                            |
|                   | <b>Revenue</b>                    | <b>\$41,776.77</b>             | <b>\$527,130.51</b>            | <b>\$584,890</b>     | <b>\$57,759.49</b>               |                                  |
|                   | <b>Gross Profit</b>               | <b>\$41,776.77</b>             | <b>\$527,130.51</b>            | <b>\$584,890</b>     | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>   |                                   |                                |                                |                      |                                  |                                  |
| 6080              | Capital Improvements - Facilit    | 6,267.89                       | 42,219.89                      | 0                    | (42,219.89)                      | 0.0%                             |
| 6120              | Chemicals and Fertilizer          | 0.00                           | 11,984.36                      | 12,500               | 515.64                           | 95.9%                            |
| 6180              | Dues and Fees                     | 0.00                           | 3,265.00                       | 4,155                | 890.00                           | 78.6%                            |
| 6200              | Emp Benefit - Hosp Ins            | 678.00                         | 10,083.43                      | 10,548               | 464.57                           | 95.6%                            |
| 6240              | Emp Benefit - Retirement          | 357.46                         | 4,651.79                       | 3,365                | (1,286.79)                       | 138.2%                           |
| 6260              | Engineering                       | 0.00                           | 0.00                           | 5,000                | 5,000.00                         | 0.0%                             |
| 6280              | Equipment Purchased < \$5,000     | 0.00                           | 53.48                          | 3,800                | 3,746.52                         | 1.4%                             |
| 6340              | Fuel Expense                      | 232.36                         | 4,045.65                       | 7,800                | 3,754.35                         | 51.9%                            |
| 6400              | Insurance - Workmen's Comp.       | 141.24                         | 1,694.88                       | 619                  | (1,075.88)                       | 273.8%                           |
| 8010              | Interest Expense                  | 9,658.80                       | 119,984.24                     | 148,008              | 28,023.76                        | 81.1%                            |
| 6420              | Lab Fees                          | 0.00                           | 7,229.55                       | 7,800                | 570.45                           | 92.7%                            |
| 6540              | Notices and Ads                   | 0.00                           | 95.13                          | 300                  | 204.87                           | 31.7%                            |
| 6560              | Payroll Tax Expense               | 713.75                         | 8,903.84                       | 7,638                | (1,265.84)                       | 116.6%                           |
| 6620              | Purchased Services                | 453.52                         | 14,108.94                      | 22,050               | 7,941.06                         | 64.0%                            |
| 6640              | Repair - Maint - Building         | 0.00                           | 0.00                           | 7,500                | 7,500.00                         | 0.0%                             |
| 6720              | Repair - Maint - Equipment        | 0.00                           | 15,538.66                      | 20,000               | 4,461.34                         | 77.7%                            |
| 6800              | Repair - Maint - Sewer Plant      | 2,046.79                       | 18,906.98                      | 29,256               | 10,349.02                        | 64.6%                            |
| 6820              | Repair - Maint - Tires            | 0.00                           | 885.84                         | 1,160                | 274.16                           | 76.4%                            |
| 6840              | Repair - Maint - Vehicles         | 293.33                         | 819.57                         | 2,220                | 1,400.43                         | 36.9%                            |
| 6660              | Repair - Maint- Line Repair       | 0.00                           | 2,500.00                       | 2,500                | 0.00                             | 100.0%                           |
| 6760              | Repair- Maint- Parts/Material     | 0.00                           | 800.24                         | 3,756                | 2,955.76                         | 21.3%                            |
| 6920              | Safety                            | 0.00                           | 98.33                          | 3,325                | 3,226.67                         | 3.0%                             |
| 6980              | Supplies                          | 364.25                         | 1,711.18                       | 3,000                | 1,288.82                         | 57.0%                            |
| 7020              | Telephone                         | 298.62                         | 3,136.69                       | 1,650                | (1,486.69)                       | 190.1%                           |
| 7040              | Travel and Training               | 0.00                           | 379.48                         | 1,325                | 945.52                           | 28.6%                            |
| 7080              | Unemployment                      | 0.00                           | 33.59                          | 745                  | 711.41                           | 4.5%                             |
| 7060              | Uniforms                          | 0.00                           | 0.00                           | 1,200                | 1,200.00                         | 0.0%                             |
| 7100              | Utilities                         | 4,452.98                       | 56,746.54                      | 59,820               | 3,073.46                         | 94.9%                            |
| 5300              | Wages                             | 9,556.00                       | 113,335.04                     | 99,850               | (13,485.04)                      | 113.5%                           |
|                   | <b>Expenses</b>                   | <b>\$35,514.99</b>             | <b>\$443,212.32</b>            | <b>\$470,890</b>     | <b>\$27,677.68</b>               |                                  |
|                   | <b>Revenue Less Expenditures</b>  | <b>\$6,261.78</b>              | <b>\$83,918.19</b>             | <b>\$114,000</b>     | <b>\$0.00</b>                    |                                  |
|                   | <b>Net Change in Fund Balance</b> | <b>\$6,261.78</b>              | <b>\$83,918.19</b>             | <b>\$114,000</b>     | <b>\$0.00</b>                    |                                  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No          |                                   | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|------------------|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Road Dept</b> |                                   |  |  |                                       |   |  |
| <b>Revenue</b>   |                                   |  |  |                                       |   |  |
| 4160             | Contribution Income               | 0.00   | 40,000.00                                      | 45,000                                | 5,000.00  | 88.9%  |
| 4820             | Culvert Installation Income       | 0.00   | 710.61   | 500                                   | (210.61)  | 142.1%                                       |
| 4800             | Driveway Transitions              | 0.00   | 0.00   | 1,200                                 | 1,200.00  | 0.0%   |
| 4950             | Other Income                      | 0.00   | (5,983.03)                                     | 500                                   | 6,483.03  | (1,196.6%)                                   |
| 4840             | Road Inspection Fee - Nonreund    | 0.00   | 1,000.00                                       | 800                                   | (200.00)  | 125.0%                                       |
|                  | <b>Revenue</b>                    | <b>\$0.00</b>                                    | <b>\$35,727.58</b>                             | <b>\$48,000</b>                       | <b>\$12,272.42</b>                                |  |
|                  | <b>Gross Profit</b>               | <b>\$0.00</b>                                    | <b>\$35,727.58</b>                             | <b>\$48,000</b>                       | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>  |                                   |  |  |                                       |   |  |
| 6060             | Capital Improvements - Equipme    | 0.00   | 12,051.57                                      | 0                                     | (12,051.57)                                       | 0.0%   |
| 6080             | Capital Improvements - Facilit    | 0.00   | 238,890.44                                     | 0                                     | (238,890.44)                                      | 0.0%   |
| 6120             | Chemicals and Fertilizer          | 0.00   | 0.00   | 450                                   | 450.00  | 0.0%   |
| 6180             | Dues and Fees                     | 0.00   | 838.13   | 1,000                                 | 161.87  | 83.8%  |
| 6200             | Emp Benefit - Hosp Ins            | 1,663.00   | 20,877.00                                      | 23,952                                | 3,075.00  | 87.2%  |
| 6240             | Emp Benefit - Retirement          | 539.36   | 6,234.25                                       | 5,464                                 | (770.25)  | 114.1%                                       |
| 6280             | Equipment Purchased < \$5,000     | 0.00   | 2,330.41                                       | 3,000                                 | 669.59  | 77.7%  |
| 6340             | Fuel Expense                      | 9,809.25   | 17,588.24                                      | 25,000                                | 7,411.76  | 70.4%  |
| 6400             | Insurance - Workmen's Comp.       | 455.11   | 5,461.32                                       | 6,204                                 | 742.68  | 88.0%  |
| 6540             | Notices and Ads                   | 0.00   | 177.84   | 300                                   | 122.16  | 59.3%  |
| 6560             | Payroll Tax Expense               | 1,039.32   | 12,983.84                                      | 13,803                                | 819.16  | 94.1%  |
| 6620             | Purchased Services                | 1,403.69   | 7,057.44                                       | 4,500                                 | (2,557.44)  | 156.8%                                       |
| 6640             | Repair - Maint - Building         | 0.00   | 748.20   | 500                                   | (248.20)  | 149.6%                                       |
| 6740             | Repair - Maint - Lubricants       | 0.00   | 0.00   | 1,000                                 | 1,000.00  | 0.0%   |
| 6780             | Repair - Maint - Radio            | 49.98  | 49.98  | 250                                   | 200.02  | 20.0%  |
| 6650             | Repair - Maint - Street Light     | 0.00   | 105.75   | 1,200                                 | 1,094.25  | 8.8%   |
| 6820             | Repair - Maint - Tires            | 0.00   | 4,727.31                                       | 6,000                                 | 1,272.69  | 78.8%  |
| 6840             | Repair - Maint - Vehicles         | 556.44   | 10,721.04                                      | 12,000                                | 1,278.96  | 89.3%  |
| 6760             | Repair- Maint- Parts/Material     | 0.00   | 5,731.68                                       | 6,000                                 | 268.32  | 95.5%  |
| 6880             | Repair-Maint Road Materials       | 2,102.55   | 17,710.35                                      | 20,000                                | 2,289.65  | 88.6%  |
| 6920             | Safety                            | 0.00   | 118.07   | 250                                   | 131.93  | 47.2%  |
| 6960             | Snow / Ice Removal                | 0.00   | 0.00   | 8,000                                 | 8,000.00  | 0.0%   |
| 6980             | Supplies                          | 0.00   | 1,603.14                                       | 3,000                                 | 1,396.86  | 53.4%  |
| 7020             | Telephone                         | 292.43   | 2,339.45                                       | 1,740                                 | (599.45)  | 134.5%                                       |
| 7080             | Unemployment                      | 0.00   | 87.06  | 2,418                                 | 2,330.94  | 3.6%   |
| 7060             | Uniforms                          | 95.43  | 1,478.00                                       | 2,500                                 | 1,022.00  | 59.1%  |
| 7100             | Utilities                         | 637.30   | 5,845.52                                       | 10,000                                | 4,154.48  | 58.5%  |
| 5300             | Wages                             | 14,139.15  | 161,250.30                                     | 188,537                               | 27,286.70   | 85.5%  |
|                  | <b>Expenses</b>                   | <b>\$32,783.01</b>                               | <b>\$537,006.33</b>                            | <b>\$347,068</b>                      | <b>(\$189,938.33)</b>                             |  |
|                  | <b>Revenue Less Expenditures</b>  | <b>(\$32,783.01)</b>                             | <b>(\$501,278.75)</b>                          | <b>(\$299,068)</b>                    | <b>\$0.00</b>                                     |  |
|                  | <b>Net Change in Fund Balance</b> | <b>(\$32,783.01)</b>                             | <b>(\$501,278.75)</b>                          | <b>(\$299,068)</b>                    | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No                   |                                   | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|---------------------------|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Public Safety Dept</b> |                                   |  |  |                                       |   |  |
| <b>Revenue</b>            |                                   |  |  |                                       |   |  |
| 4330                      | Debt Service - Sewer Treatment    | 0.00   | 54.25  | 0                                     | (54.25)   | 0.0%   |
|                           | <b>Revenue</b>                    | <b>\$0.00</b>                                    | <b>\$54.25</b>                                 | <b>\$0</b>                            | <b>(\$54.25)</b>                                  |  |
|                           | <b>Gross Profit</b>               | <b>\$0.00</b>                                    | <b>\$54.25</b>                                 | <b>\$0</b>                            | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>           |                                   |  |  |                                       |   |  |
| 6620                      | Purchased Services                | 0.00   | 44,000.00                                      | 48,000                                | 4,000.00  | 91.7%  |
| 6920                      | Safety                            | 0.00   | 4,000.00                                       | 0                                     | (4,000.00)  | 0.0%   |
|                           | <b>Expenses</b>                   | <b>\$0.00</b>                                    | <b>\$48,000.00</b>                             | <b>\$48,000</b>                       | <b>\$0.00</b>                                     |  |
|                           | <b>Revenue Less Expenditures</b>  | <b>\$0.00</b>                                    | <b>(\$47,945.75)</b>                           | <b>(\$48,000)</b>                     | <b>\$0.00</b>                                     |  |
|                           | <b>Net Change in Fund Balance</b> | <b>\$0.00</b>                                    | <b>(\$47,945.75)</b>                           | <b>(\$48,000)</b>                     | <b>\$0.00</b>                                     |  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No          |                                   | Current Period       | Year-To-Date          | Annual Budget      | Annual Budget         | Jan 2017   |
|------------------|-----------------------------------|----------------------|-----------------------|--------------------|-----------------------|------------|
|                  |                                   | Dec 2017             | Jan 2017              | Jan 2017           | Jan 2017              | Dec 2017   |
|                  |                                   | Dec 2017             | Dec 2017              | Dec 2017           | Dec 2017              | Percent of |
|                  |                                   | Actual               | Actual                | Actual             | Variance              | Budget     |
| <b>Fire Dept</b> |                                   |                      |                       |                    |                       |            |
| <b>Revenue</b>   |                                   |                      |                       |                    |                       |            |
| 4920             | Act 833                           | 0.00                 | 15,540.66             | 0                  | (15,540.66)           | 0.0%       |
| 4160             | Contribution Income               | 1,000.00             | 110,300.00            | 94,000             | (16,300.00)           | 117.3%     |
| 4100             | Facilities Rental - Long Term     | 2,000.00             | 14,000.00             | 0                  | (14,000.00)           | 0.0%       |
| 4140             | Miscellaneous Income              | 0.00                 | 0.00                  | 11,200             | 11,200.00             | 0.0%       |
| 4950             | Other Income                      | 0.00                 | 5.00                  | 2,850              | 2,845.00              | 0.2%       |
| 4970             | Sale of Assets                    | 0.00                 | 4,000.00              | 0                  | (4,000.00)            | 0.0%       |
|                  | <b>Revenue</b>                    | <b>\$3,000.00</b>    | <b>\$143,845.66</b>   | <b>\$108,050</b>   | <b>(\$35,795.66)</b>  |            |
|                  | <b>Gross Profit</b>               | <b>\$3,000.00</b>    | <b>\$143,845.66</b>   | <b>\$108,050</b>   | <b>\$0.00</b>         |            |
| <b>Expenses</b>  |                                   |                      |                       |                    |                       |            |
| 6000             | Act 833                           | 0.00                 | 0.00                  | 8,300              | 8,300.00              | 0.0%       |
| 6060             | Capital Improvements - Equipme    | 0.00                 | 166,900.00            | 0                  | (166,900.00)          | 0.0%       |
| 6180             | Dues and Fees                     | 0.00                 | 660.00                | 800                | 140.00                | 82.5%      |
| 6200             | Emp Benefit - Hosp Ins            | 921.00               | 10,131.00             | 12,132             | 2,001.00              | 83.5%      |
| 6230             | Emp Benefit - LOPFI               | 2,781.17             | 16,423.72             | 25,480             | 9,056.28              | 64.5%      |
| 6240             | Emp Benefit - Retirement          | 406.11               | 3,928.98              | 5,735              | 1,806.02              | 68.5%      |
| 6340             | Fuel Expense                      | 649.60               | 5,726.76              | 9,275              | 3,548.24              | 61.7%      |
| 6400             | Insurance - Workmen's Comp.       | 392.34               | 4,708.08              | 3,958              | (750.08)              | 119.0%     |
| 6560             | Payroll Tax Expense               | 147.77               | 1,575.57              | 3,327              | 1,751.43              | 47.4%      |
| 6580             | Personnel Reimbursement           | (132.00)             | 10,921.00             | 16,000             | 5,079.00              | 68.3%      |
| 6010             | PPE                               | 2,962.00             | 2,962.00              | 5,000              | 2,038.00              | 59.2%      |
| 6620             | Purchased Services                | 54.82                | 2,543.29              | 8,000              | 5,456.71              | 31.8%      |
| 6640             | Repair - Maint - Building         | 0.00                 | 9,275.52              | 4,200              | (5,075.52)            | 220.8%     |
| 6720             | Repair - Maint - Equipment        | 0.00                 | 2,577.93              | 3,850              | 1,272.07              | 67.0%      |
| 6780             | Repair - Maint - Radio            | 154.02               | 1,009.09              | 3,000              | 1,990.91              | 33.6%      |
| 6820             | Repair - Maint - Tires            | 1,148.52             | 1,161.21              | 3,000              | 1,838.79              | 38.7%      |
| 6840             | Repair - Maint - Vehicles         | 889.83               | 6,405.06              | 4,700              | (1,705.06)            | 136.3%     |
| 6980             | Supplies                          | 2,082.33             | 4,064.87              | 4,500              | 435.13                | 90.3%      |
| 7020             | Telephone                         | 278.46               | 3,188.08              | 2,520              | (668.08)              | 126.5%     |
| 7040             | Travel and Training               | 205.00               | 951.32                | 2,400              | 1,448.68              | 39.6%      |
| 7080             | Unemployment                      | 0.00                 | 59.08                 | 1,177              | 1,117.92              | 5.0%       |
| 7060             | Uniforms                          | 0.00                 | 881.32                | 900                | 18.68                 | 97.9%      |
| 7100             | Utilitites                        | 519.15               | 5,294.96              | 7,000              | 1,705.04              | 75.6%      |
| 5300             | Wages                             | 8,572.09             | 104,655.35            | 117,492            | 12,836.65             | 89.1%      |
|                  | <b>Expenses</b>                   | <b>\$22,032.21</b>   | <b>\$366,004.19</b>   | <b>\$252,746</b>   | <b>(\$113,258.19)</b> |            |
|                  | <b>Revenue Less Expenditures</b>  | <b>(\$19,032.21)</b> | <b>(\$222,158.53)</b> | <b>(\$144,696)</b> | <b>\$0.00</b>         |            |
|                  | <b>Net Change in Fund Balance</b> | <b>(\$19,032.21)</b> | <b>(\$222,158.53)</b> | <b>(\$144,696)</b> | <b>\$0.00</b>         |            |



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                             |                                   | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|-------------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                                     |                                   | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>Restaurant - Golf Operations</b> |                                   |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>                      |                                   |                                |                                |                      |                                  |                                  |
| 4600                                | Rent - Cart                       | 0.00                           | 109.80                         | 0                    | (109.80)                         | 0.0%                             |
| 4650                                | Sales - Beer                      | 823.85                         | 21,870.18                      | 16,050               | (5,820.18)                       | 136.3%                           |
| 4660                                | Sales - Beverage                  | 939.55                         | 17,364.16                      | 14,300               | (3,064.16)                       | 121.4%                           |
| 4670                                | Sales - Food                      | 11,222.10                      | 156,829.18                     | 117,800              | (39,029.18)                      | 133.1%                           |
|                                     | <b>Revenue</b>                    | <b>\$12,985.50</b>             | <b>\$196,173.32</b>            | <b>\$148,150</b>     | <b>(\$48,023.32)</b>             |                                  |
|                                     | <b>Gross Profit</b>               | <b>\$12,985.50</b>             | <b>\$196,173.32</b>            | <b>\$148,150</b>     | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>                     |                                   |                                |                                |                      |                                  |                                  |
| 6500                                | Advertising                       | 0.00                           | 592.00                         | 0                    | (592.00)                         | 0.0%                             |
| 6060                                | Capital Improvements - Equipme    | 17,532.00                      | 17,532.00                      | 0                    | (17,532.00)                      | 0.0%                             |
| 5000                                | Cost of Sales - Beer              | 601.80                         | 10,626.97                      | 5,620                | (5,006.97)                       | 189.1%                           |
| 5050                                | Cost of Sales - Beverage          | 336.00                         | 4,666.56                       | 4,290                | (376.56)                         | 108.8%                           |
| 5100                                | Cost of Sales - Food              | 5,455.81                       | 69,933.93                      | 49,440               | (20,493.93)                      | 141.5%                           |
| 6180                                | Dues and Fees                     | 0.00                           | 715.00                         | 730                  | 15.00                            | 97.9%                            |
| 6200                                | Emp Benefit - Hosp Ins            | 307.00                         | 3,684.00                       | 4,044                | 360.00                           | 91.1%                            |
| 6240                                | Emp Benefit - Retirement          | 0.00                           | 0.00                           | 1,083                | 1,083.00                         | 0.0%                             |
| 6280                                | Equipment Purchased < \$5,000     | 0.00                           | 129.71                         | 0                    | (129.71)                         | 0.0%                             |
| 6340                                | Fuel Expense                      | 0.00                           | 30.86                          | 0                    | (30.86)                          | 0.0%                             |
| 6400                                | Insurance - Workmen's Comp.       | 94.16                          | 1,129.92                       | 564                  | (565.92)                         | 200.3%                           |
| 6520                                | Miscellaneous                     | 0.00                           | 861.03                         | 0                    | (861.03)                         | 0.0%                             |
| 6540                                | Notices and Ads                   | 0.00                           | 73.50                          | 420                  | 346.50                           | 17.5%                            |
| 6560                                | Payroll Tax Expense               | 452.76                         | 5,309.06                       | 4,105                | (1,204.06)                       | 129.3%                           |
| 6620                                | Purchased Services                | 204.42                         | 1,595.78                       | 0                    | (1,595.78)                       | 0.0%                             |
| 6640                                | Repair - Maint - Building         | 0.00                           | 730.08                         | 1,800                | 1,069.92                         | 40.6%                            |
| 6720                                | Repair - Maint - Equipment        | 0.00                           | 1,568.58                       | 1,800                | 231.42                           | 87.1%                            |
| 6980                                | Supplies                          | 237.47                         | 5,116.85                       | 3,000                | (2,116.85)                       | 170.6%                           |
| 7040                                | Travel and Training               | 0.00                           | 85.07                          | 300                  | 214.93                           | 28.4%                            |
| 7080                                | Unemployment                      | 10.28                          | 155.58                         | 1,200                | 1,044.42                         | 13.0%                            |
| 7060                                | Uniforms                          | 0.00                           | 290.06                         | 250                  | (40.06)                          | 116.0%                           |
| 7100                                | Utilitites                        | 933.22                         | 8,809.58                       | 4,800                | (4,009.58)                       | 183.5%                           |
| 5300                                | Wages                             | 6,020.26                       | 69,539.36                      | 53,659               | (15,880.36)                      | 129.6%                           |
|                                     | <b>Expenses</b>                   | <b>\$32,185.18</b>             | <b>\$203,175.48</b>            | <b>\$137,105</b>     | <b>(\$66,070.48)</b>             |                                  |
|                                     | <b>Revenue Less Expenditures</b>  | <b>(\$19,199.68)</b>           | <b>(\$7,002.16)</b>            | <b>\$11,045</b>      | <b>\$0.00</b>                    |                                  |
|                                     | <b>Net Change in Fund Balance</b> | <b>(\$19,199.68)</b>           | <b>(\$7,002.16)</b>            | <b>\$11,045</b>      | <b>\$0.00</b>                    |                                  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                           |                                   | Current Period       | Year-To-Date          | Annual Budget      | Annual Budget       | Jan 2017   |
|-----------------------------------|-----------------------------------|----------------------|-----------------------|--------------------|---------------------|------------|
|                                   |                                   | Dec 2017             | Jan 2017              | Annual Budget      | Jan 2017            | Dec 2017   |
|                                   |                                   | Dec 2017             | Dec 2017              | Jan 2017           | Dec 2017            | Percent of |
|                                   |                                   | Actual               | Actual                | Dec 2017           | Variance            | Budget     |
| <b>18-Hole Course Maintenance</b> |                                   |                      |                       |                    |                     |            |
| <b>Revenue</b>                    |                                   |                      |                       |                    |                     |            |
| 4160                              | Contribution Income               | 0.00                 | 1,673.50              | 0                  | (1,673.50)          | 0.0%       |
| 4950                              | Other Income                      | 461.38               | 461.38                | 0                  | (461.38)            | 0.0%       |
|                                   | <b>Revenue</b>                    | <b>\$461.38</b>      | <b>\$2,134.88</b>     | <b>\$0</b>         | <b>(\$2,134.88)</b> |            |
|                                   | <b>Gross Profit</b>               | <b>\$461.38</b>      | <b>\$2,134.88</b>     | <b>\$0</b>         | <b>\$0.00</b>       |            |
| <b>Expenses</b>                   |                                   |                      |                       |                    |                     |            |
| 6060                              | Capital Improvements - Equipme    | 2,487.00             | 2,487.00              | 0                  | (2,487.00)          | 0.0%       |
| 6080                              | Capital Improvements - Facilit    | 4,592.85             | 4,592.85              | 0                  | (4,592.85)          | 0.0%       |
| 6120                              | Chemicals and Fertilizer          | 2,789.28             | 39,858.13             | 45,000             | 5,141.87            | 88.6%      |
| 6180                              | Dues and Fees                     | 575.00               | 1,015.00              | 875                | (140.00)            | 116.0%     |
| 6200                              | Emp Benefit - Hosp Ins            | 1,488.95             | 16,291.36             | 16,200             | (91.36)             | 100.6%     |
| 6240                              | Emp Benefit - Retirement          | 441.84               | 5,222.70              | 4,382              | (840.70)            | 119.2%     |
| 6280                              | Equipment Purchased < \$5,000     | 4,698.00             | 7,285.29              | 3,400              | (3,885.29)          | 214.3%     |
| 6340                              | Fuel Expense                      | 273.53               | 16,247.42             | 13,500             | (2,747.42)          | 120.4%     |
| 6380                              | Insurance                         | 0.00                 | 1,888.19              | 0                  | (1,888.19)          | 0.0%       |
| 6400                              | Insurance - Workmen's Comp.       | 204.02               | 2,448.24              | 2,105              | (343.24)            | 116.3%     |
| 8010                              | Interest Expense                  | 1,447.42             | 5,238.54              | 5,906              | 667.46              | 88.7%      |
| 6520                              | Miscellaneous                     | 0.00                 | 1,174.08              | 0                  | (1,174.08)          | 0.0%       |
| 6560                              | Payroll Tax Expense               | 875.51               | 13,219.84             | 13,969             | 749.16              | 94.6%      |
| 6600                              | Postage                           | 0.00                 | 13.87                 | 0                  | (13.87)             | 0.0%       |
| 6620                              | Purchased Services                | 0.00                 | 7,228.03              | 7,000              | (228.03)            | 103.3%     |
| 6640                              | Repair - Maint - Building         | 0.00                 | 418.09                | 450                | 31.91               | 92.9%      |
| 6720                              | Repair - Maint - Equipment        | 0.00                 | 11,333.51             | 11,000             | (333.51)            | 103.0%     |
| 6780                              | Repair - Maint - Radio            | 0.00                 | 81.44                 | 400                | 318.56              | 20.4%      |
| 6820                              | Repair - Maint - Tires            | 0.00                 | 890.54                | 900                | 9.46                | 98.9%      |
| 6840                              | Repair - Maint - Vehicles         | 0.00                 | 757.61                | 600                | (157.61)            | 126.3%     |
| 6660                              | Repair - Maint- Line Repair       | 98.73                | 8,089.77              | 9,000              | 910.23              | 89.9%      |
| 6920                              | Safety                            | 0.00                 | 181.87                | 400                | 218.13              | 45.5%      |
| 6940                              | Seed, Sod, and Soil               | 0.00                 | 12,894.88             | 15,000             | 2,105.12            | 86.0%      |
| 6980                              | Supplies                          | 116.61               | 1,826.28              | 2,600              | 773.72              | 70.2%      |
| 7020                              | Telephone                         | 176.13               | 2,323.81              | 2,940              | 616.19              | 79.0%      |
| 7040                              | Travel and Training               | 0.00                 | 3,128.67              | 1,100              | (2,028.67)          | 284.4%     |
| 7080                              | Unemployment                      | 0.79                 | 189.94                | 3,034              | 2,844.06            | 6.3%       |
| 7060                              | Uniforms                          | 80.48                | 1,248.16              | 1,860              | 611.84              | 67.1%      |
| 7100                              | Utilitites                        | 1,288.52             | 13,642.24             | 25,000             | 11,357.76           | 54.6%      |
| 5300                              | Wages                             | 11,939.09            | 171,735.35            | 182,817            | 11,081.65           | 93.9%      |
|                                   | <b>Expenses</b>                   | <b>\$33,573.75</b>   | <b>\$352,952.70</b>   | <b>\$369,438</b>   | <b>\$16,485.30</b>  |            |
|                                   | <b>Revenue Less Expenditures</b>  | <b>(\$33,112.37)</b> | <b>(\$350,817.82)</b> | <b>(\$369,438)</b> | <b>\$0.00</b>       |            |
|                                   | <b>Net Change in Fund Balance</b> | <b>(\$33,112.37)</b> | <b>(\$350,817.82)</b> | <b>(\$369,438)</b> | <b>\$0.00</b>       |            |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                               |                                   | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|---------------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                                       |                                   | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>18 Hole Course-Golf Operations</b> |                                   |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>                        |                                   |                                |                                |                      |                                  |                                  |
| 4510                                  | Cash Long/Short                   | (15.40)                        | (395.94)                       | 0                    | 395.94                           | 0.0%                             |
| 4020                                  | Family Golf - Access Card         | 0.00                           | 23,110.00                      | 0                    | (23,110.00)                      | 0.0%                             |
| 4540                                  | Fees - Green                      | 1,186.13                       | 106,283.52                     | 97,950               | (8,333.52)                       | 108.5%                           |
| 4030                                  | Individual Golf - Access Card     | 0.00                           | 44,550.00                      | 81,270               | 36,720.00                        | 54.8%                            |
| 4950                                  | Other Income                      | 0.00                           | 1,964.78                       | 2,625                | 660.22                           | 74.8%                            |
| 4580                                  | Pass - Golf Cart                  | 20.83                          | 14,322.51                      | 18,450               | 4,127.49                         | 77.6%                            |
| 4560                                  | Private Cart Fee                  | 15.00                          | 16,859.58                      | 19,300               | 2,440.42                         | 87.4%                            |
| 4640                                  | Pull Cart Rental                  | 0.00                           | 370.40                         | 900                  | 529.60                           | 41.2%                            |
| 4710                                  | Range Balls                       | 62.18                          | 4,826.37                       | 4,125                | (701.37)                         | 117.0%                           |
| 4090                                  | Range Card                        | 0.00                           | 1,819.00                       | 1,625                | (194.00)                         | 111.9%                           |
| 4600                                  | Rent - Cart                       | 1,089.40                       | 44,055.90                      | 39,600               | (4,455.90)                       | 111.3%                           |
| 4610                                  | Rent - Club                       | 20.00                          | 1,420.00                       | 0                    | (1,420.00)                       | 0.0%                             |
| 4680                                  | Sales - Merchandise               | 5,025.13                       | 53,355.83                      | 53,500               | 144.17                           | 99.7%                            |
| 4700                                  | Storage - Cart                    | 210.00                         | 10,622.03                      | 11,050               | 427.97                           | 96.1%                            |
|                                       | <b>Revenue</b>                    | <b>\$7,613.27</b>              | <b>\$323,163.98</b>            | <b>\$330,395</b>     | <b>\$7,231.02</b>                |                                  |
|                                       | <b>Gross Profit</b>               | <b>\$7,613.27</b>              | <b>\$323,163.98</b>            | <b>\$330,395</b>     | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>                       |                                   |                                |                                |                      |                                  |                                  |
| 6500                                  | Advertising                       | 0.00                           | 3,364.09                       | 5,000                | 1,635.91                         | 67.3%                            |
| 6060                                  | Capital Improvements - Equipme    | 0.00                           | 9,754.39                       | 0                    | (9,754.39)                       | 0.0%                             |
| 6080                                  | Capital Improvements - Facilit    | 0.00                           | 84.99                          | 0                    | (84.99)                          | 0.0%                             |
| 5150                                  | Cost of Sales - Merchandise       | 3,393.89                       | 34,546.90                      | 33,605               | (941.90)                         | 102.8%                           |
| 6140                                  | Credit Cards Fees                 | 468.10                         | 7,019.67                       | 4,391                | (2,628.67)                       | 159.9%                           |
| 6180                                  | Dues and Fees                     | 110.00                         | 804.00                         | 3,525                | 2,721.00                         | 22.8%                            |
| 6200                                  | Emp Benefit - Hosp Ins            | 678.00                         | 8,136.00                       | 8,946                | 810.00                           | 90.9%                            |
| 6240                                  | Emp Benefit - Retirement          | 196.16                         | 2,503.76                       | 2,500                | (3.76)                           | 100.2%                           |
| 6280                                  | Equipment Purchased < \$5,000     | 0.00                           | 938.26                         | 5,000                | 4,061.74                         | 18.8%                            |
| 6340                                  | Fuel Expense                      | 0.00                           | 215.46                         | 3,275                | 3,059.54                         | 6.6%                             |
| 6400                                  | Insurance - Workmen's Comp.       | 31.39                          | 376.68                         | 1,316                | 939.32                           | 28.6%                            |
| 5200                                  | Inventory Control                 | (1,092.00)                     | 501.87                         | 0                    | (501.87)                         | 0.0%                             |
| 6520                                  | Miscellaneous                     | 0.00                           | 0.00                           | 575                  | 575.00                           | 0.0%                             |
| 6540                                  | Notices and Ads                   | 0.00                           | 281.50                         | 835                  | 553.50                           | 33.7%                            |
| 6560                                  | Payroll Tax Expense               | 786.30                         | 8,200.04                       | 7,590                | (610.04)                         | 108.0%                           |
| 6600                                  | Postage                           | 7.60                           | 23.26                          | 0                    | (23.26)                          | 0.0%                             |
| 6620                                  | Purchased Services                | 1,124.61                       | 20,961.86                      | 25,500               | 4,538.14                         | 82.2%                            |
| 6640                                  | Repair - Maint - Building         | 53.95                          | 955.23                         | 4,200                | 3,244.77                         | 22.7%                            |
| 6720                                  | Repair - Maint - Equipment        | 6.10                           | 1,832.34                       | 5,200                | 3,367.66                         | 35.2%                            |
| 6780                                  | Repair - Maint - Radio            | 49.98                          | 49.98                          | 120                  | 70.02                            | 41.7%                            |
| 6840                                  | Repair - Maint - Vehicles         | 0.00                           | 0.00                           | 900                  | 900.00                           | 0.0%                             |
| 6980                                  | Supplies                          | 497.72                         | 8,327.84                       | 3,850                | (4,477.84)                       | 216.3%                           |
| 7020                                  | Telephone                         | 287.35                         | 3,365.95                       | 2,282                | (1,083.95)                       | 147.5%                           |
| 7040                                  | Travel and Training               | 0.00                           | 870.74                         | 1,200                | 329.26                           | 72.6%                            |
| 7080                                  | Unemployment                      | 14.96                          | 177.00                         | 2,042                | 1,865.00                         | 8.7%                             |
| 7060                                  | Uniforms                          | 0.00                           | 101.07                         | 900                  | 798.93                           | 11.2%                            |
| 7100                                  | Utilites                          | 387.19                         | 5,218.80                       | 12,500               | 7,281.20                         | 41.8%                            |
| 5300                                  | Wages                             | 10,503.93                      | 102,648.30                     | 99,220               | (3,428.30)                       | 103.5%                           |
|                                       | <b>Expenses</b>                   | <b>\$17,505.23</b>             | <b>\$221,259.98</b>            | <b>\$234,472</b>     | <b>\$13,212.02</b>               |                                  |
|                                       | <b>Revenue Less Expenditures</b>  | <b>(\$9,891.96)</b>            | <b>\$101,904.00</b>            | <b>\$95,923</b>      | <b>\$0.00</b>                    |                                  |
|                                       | <b>Net Change in Fund Balance</b> | <b>(\$9,891.96)</b>            | <b>\$101,904.00</b>            | <b>\$95,923</b>      | <b>\$0.00</b>                    |                                  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No                  |                                  | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|--------------------------|----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                          |                                  | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>Recreation Center</b> |                                  |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>           |                                  |                                |                                |                      |                                  |                                  |
| 4510                     | Cash Long/Short                  | 0.00                           | 4.06                           | 0                    | (4.06)                           | 0.0%                             |
| 4160                     | Contribution Income              | 0.00                           | 6,191.77                       | 0                    | (6,191.77)                       | 0.0%                             |
| 4020                     | Family Golf - Access Card        | 0.00                           | 4,190.00                       | 23,275               | 19,085.00                        | 18.0%                            |
| 4040                     | Family Recreation - Access Car   | 0.00                           | 9,530.00                       | 10,000               | 470.00                           | 95.3%                            |
| 4540                     | Fees - Green                     | 210.00                         | 22,394.00                      | 17,925               | (4,469.00)                       | 124.9%                           |
| 4550                     | Fees - Recreation                | 2.34                           | 11,411.83                      | 7,500                | (3,911.83)                       | 152.2%                           |
| 4570                     | Fees - User - w/o Activity Car   | 0.00                           | 10.00                          | 4,525                | 4,515.00                         | 0.2%                             |
| 4030                     | Individual Golf - Access Card    | 0.00                           | 4,890.00                       | 0                    | (4,890.00)                       | 0.0%                             |
| 4070                     | Individual Recreation - Access   | 0.00                           | 1,520.00                       | 0                    | (1,520.00)                       | 0.0%                             |
| 4950                     | Other Income                     | 50.00                          | 1,286.78                       | 0                    | (1,286.78)                       | 0.0%                             |
| 4560                     | Private Cart Fee                 | 0.00                           | 107.00                         | 100                  | (7.00)                           | 107.0%                           |
| 4640                     | Pull Cart Rental                 | 0.00                           | 24.00                          | 0                    | (24.00)                          | 0.0%                             |
| 4600                     | Rent - Cart                      | 92.00                          | 6,758.58                       | 6,000                | (758.58)                         | 112.6%                           |
| 4610                     | Rent - Club                      | 20.00                          | 400.00                         | 700                  | 300.00                           | 57.1%                            |
| 4630                     | Rent - Facilities Short Term     | (3,089.52)                     | 10,107.98                      | 3,220                | (6,887.98)                       | 313.9%                           |
| 4660                     | Sales - Beverage                 | 5.59                           | 2,022.13                       | 1,500                | (522.13)                         | 134.8%                           |
| 4670                     | Sales - Food                     | 2.34                           | 1,818.75                       | 1,500                | (318.75)                         | 121.3%                           |
| 4680                     | Sales - Merchandise              | 36.77                          | 1,692.77                       | 1,500                | (192.77)                         | 112.9%                           |
|                          | <b>Revenue</b>                   | <b>(\$2,670.48)</b>            | <b>\$84,359.65</b>             | <b>\$77,745</b>      | <b>(\$6,614.65)</b>              |                                  |
|                          | <b>Gross Profit</b>              | <b>(\$2,670.48)</b>            | <b>\$84,359.65</b>             | <b>\$77,745</b>      | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>          |                                  |                                |                                |                      |                                  |                                  |
| 6120                     | Chemicals and Fertilizer         | 0.00                           | 4,504.86                       | 4,600                | 95.14                            | 97.9%                            |
| 5050                     | Cost of Sales - Beverage         | (2.51)                         | 1,526.74                       | 1,045                | (481.74)                         | 146.1%                           |
| 5100                     | Cost of Sales - Food             | 0.23                           | 1,702.90                       | 1,064                | (638.90)                         | 160.0%                           |
| 5150                     | Cost of Sales - Merchandise      | 25.85                          | 342.02                         | 1,056                | 713.98                           | 32.4%                            |
| 6140                     | Credit Cards Fees                | 29.41                          | 711.58                         | 700                  | (11.58)                          | 101.7%                           |
| 6180                     | Dues and Fees                    | 0.00                           | 65.00                          | 950                  | 885.00                           | 6.8%                             |
| 6240                     | Emp Benefit - Retirement         | 37.30                          | 694.26                         | 726                  | 31.74                            | 95.6%                            |
| 6280                     | Equipment Purchased < \$5,000    | 0.00                           | 773.42                         | 0                    | (773.42)                         | 0.0%                             |
| 6340                     | Fuel Expense                     | 0.00                           | 0.00                           | 1,800                | 1,800.00                         | 0.0%                             |
| 6400                     | Insurance - Workmen's Comp.      | 78.47                          | 941.64                         | 594                  | (347.64)                         | 158.5%                           |
| 5200                     | Inventory Control                | 20.32                          | 433.02                         | 0                    | (433.02)                         | 0.0%                             |
| 6520                     | Miscellaneous                    | 0.00                           | 33.68                          | 140                  | 106.32                           | 24.1%                            |
| 6560                     | Payroll Tax Expense              | 173.94                         | 4,118.34                       | 5,248                | 1,129.66                         | 78.5%                            |
| 6580                     | Personnel Reimbursement          | 0.00                           | 482.06                         | 400                  | (82.06)                          | 120.5%                           |
| 6620                     | Purchased Services               | 1,125.18                       | 15,164.63                      | 12,500               | (2,664.63)                       | 121.3%                           |
| 6640                     | Repair - Maint - Building        | 0.00                           | 7,290.76                       | 7,000                | (290.76)                         | 104.2%                           |
| 6720                     | Repair - Maint - Equipment       | 0.00                           | 757.90                         | 5,000                | 4,242.10                         | 15.2%                            |
| 6780                     | Repair - Maint - Radio           | 0.00                           | 0.00                           | 32                   | 32.00                            | 0.0%                             |
| 6840                     | Repair - Maint - Vehicles        | 0.00                           | 0.00                           | 240                  | 240.00                           | 0.0%                             |
| 6760                     | Repair- Maint- Parts/Material    | 90.88                          | 1,870.82                       | 4,000                | 2,129.18                         | 46.8%                            |
| 6980                     | Supplies                         | 10.26                          | 4,214.19                       | 5,000                | 785.81                           | 84.3%                            |
| 7020                     | Telephone                        | 290.52                         | 3,147.76                       | 2,500                | (647.76)                         | 125.9%                           |
| 7040                     | Travel and Training              | 0.00                           | 250.00                         | 75                   | (175.00)                         | 333.3%                           |
| 7080                     | Unemployment                     | 2.11                           | 153.01                         | 2,067                | 1,913.99                         | 7.4%                             |
| 7060                     | Uniforms                         | 0.00                           | 0.00                           | 175                  | 175.00                           | 0.0%                             |
| 7100                     | Utilities                        | 615.28                         | 10,616.31                      | 18,500               | 7,883.69                         | 57.4%                            |
| 5300                     | Wages                            | 2,273.32                       | 53,265.74                      | 68,598               | 15,332.26                        | 77.6%                            |
|                          | <b>Expenses</b>                  | <b>\$4,770.56</b>              | <b>\$113,060.64</b>            | <b>\$144,010</b>     | <b>\$30,949.36</b>               |                                  |
|                          | <b>Revenue Less Expenditures</b> | <b>(\$7,441.04)</b>            | <b>(\$28,700.99)</b>           | <b>(\$66,265)</b>    | <b>\$0.00</b>                    |                                  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                    | Current Period | Year-To-Date  | Annual Budget | Annual Budget | Jan 2017   |
|----------------------------|----------------|---------------|---------------|---------------|------------|
|                            | Dec 2017       | Jan 2017      | Jan 2017      | Jan 2017      | Dec 2017   |
|                            | Dec 2017       | Dec 2017      | Jan 2017      | Dec 2017      | Percent of |
|                            | Actual         | Actual        | Dec 2017      | Variance      | Budget     |
| Net Change in Fund Balance | (\$7,441.04)   | (\$28,700.99) | (\$66,265)    | \$0.00        |            |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                      |                                   | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|------------------------------|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Holiday Island Marina</b> |                                   |  |  |                                       |   |  |
| <b>Revenue</b>               |                                   |  |  |                                       |   |  |
| 4100                         | Facilities Rental - Long Term     | 93.45  | 174,082.25                                     | 183,246                               | 9,163.75  | 95.0%  |
|                              | <b>Revenue</b>                    | <b>\$93.45</b>                                   | <b>\$174,082.25</b>                            | <b>\$183,246</b>                      | <b>\$9,163.75</b>                                 |  |
|                              | <b>Gross Profit</b>               | <b>\$93.45</b>                                   | <b>\$174,082.25</b>                            | <b>\$183,246</b>                      | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>              |                                   |  |  |                                       |   |  |
| 6180                         | Dues and Fees                     | 0.00   | 475.00   | 325                                   | (150.00)  | 146.2%                                       |
| 8010                         | Interest Expense                  | 17.00  | 800.04   | 1,673                                 | 872.96  | 47.8%  |
| 6520                         | Miscellaneous                     | 0.00   | 27,442.91                                      | 0                                     | (27,442.91)                                       | 0.0%   |
| 6620                         | Purchased Services                | 3,030.26   | 67,724.88                                      | 72,075                                | 4,350.12  | 94.0%  |
| 6640                         | Repair - Maint - Building         | 1,810.00   | 8,836.95                                       | 6,920                                 | (1,916.95)  | 127.7%                                       |
| 6720                         | Repair - Maint - Equipment        | 0.00   | 941.65   | 500                                   | (441.65)  | 188.3%                                       |
| 6980                         | Supplies                          | 436.91   | 436.91   | 0                                     | (436.91)  | 0.0%   |
| 7020                         | Telephone                         | 0.00   | 202.64   | 0                                     | (202.64)  | 0.0%   |
| 7100                         | Utilitites                        | 210.23   | 2,065.47                                       | 1,185                                 | (880.47)  | 174.3%                                       |
|                              | <b>Expenses</b>                   | <b>\$5,504.40</b>                                | <b>\$108,926.45</b>                            | <b>\$82,678</b>                       | <b>(\$26,248.45)</b>                              |  |
|                              | <b>Revenue Less Expenditures</b>  | <b>(\$5,410.95)</b>                              | <b>\$65,155.80</b>                             | <b>\$100,568</b>                      | <b>\$0.00</b>                                     |  |
|                              | <b>Net Change in Fund Balance</b> | <b>(\$5,410.95)</b>                              | <b>\$65,155.80</b>                             | <b>\$100,568</b>                      | <b>\$0.00</b>                                     |  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                          |                                   | Current Period      | Year-To-Date         | Annual Budget | Annual Budget        | Jan 2017          |
|----------------------------------|-----------------------------------|---------------------|----------------------|---------------|----------------------|-------------------|
|                                  |                                   | Dec 2017            | Jan 2017             | Jan 2017      | Jan 2017             | Dec 2017          |
|                                  |                                   | Actual              | Actual               | Dec 2017      | Variance             | Percent of Budget |
| <b>9-Hole Course Maintenance</b> |                                   |                     |                      |               |                      |                   |
| <b>Expenses</b>                  |                                   |                     |                      |               |                      |                   |
| 6200                             | Emp Benefit - Hosp Ins            | 46.05               | 286.64               | 0             | (286.64)             | 0.0%              |
| 6560                             | Payroll Tax Expense               | 17.15               | 110.27               | 0             | (110.27)             | 0.0%              |
| 7020                             | Telephone                         | 174.95              | 1,280.32             | 0             | (1,280.32)           | 0.0%              |
| 7080                             | Unemployment                      | 0.00                | 1.57                 | 0             | (1.57)               | 0.0%              |
| 7100                             | Utilitites                        | 1,540.03            | 12,778.93            | 0             | (12,778.93)          | 0.0%              |
| 5300                             | Wages                             | 239.52              | 1,536.92             | 0             | (1,536.92)           | 0.0%              |
|                                  | <b>Expenses</b>                   | <b>\$2,017.70</b>   | <b>\$15,994.65</b>   | <b>\$0</b>    | <b>(\$15,994.65)</b> |                   |
|                                  | <b>Revenue Less Expenditures</b>  | <b>(\$2,017.70)</b> | <b>(\$15,994.65)</b> | <b>\$0</b>    | <b>\$0.00</b>        |                   |
|                                  | <b>Net Change in Fund Balance</b> | <b>(\$2,017.70)</b> | <b>(\$15,994.65)</b> | <b>\$0</b>    | <b>\$0.00</b>        |                   |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No                      | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|------------------------------|--|--|---------------------------------------|---|--|
| <b>Campground Recreation</b> |  |  |                                       |   |  |
| <b>Revenue</b>               |  |  |                                       |   |  |
| 4510                         | Cash Long/Short                                  | 0.00   | 4.99                                  | 0   | (4.99) 0.0%                                  |
| 4630                         | Rent - Facilities Short Term                     | 0.00   | 14,033.30                             | 10,940  | (3,093.30) 128.3%                            |
|                              | <b>Revenue</b>                                   | <b>\$0.00</b>                                  | <b>\$14,038.29</b>                    | <b>\$10,940</b>                                   | <b>(\$3,098.29)</b>                          |
|                              | <b>Gross Profit</b>                              | <b>\$0.00</b>                                  | <b>\$14,038.29</b>                    | <b>\$10,940</b>                                   | <b>\$0.00</b>                                |
| <b>Expenses</b>              |  |  |                                       |   |  |
| 6620                         | Purchased Services                               | 0.00   | 4,282.64                              | 4,515   | 232.36 94.9%                                 |
| 6640                         | Repair - Maint - Building                        | 0.00   | 495.40                                | 1,000   | 504.60 49.5%                                 |
| 6720                         | Repair - Maint - Equipment                       | 0.00   | 0.00                                  | 175   | 175.00 0.0%                                  |
| 6760                         | Repair- Maint- Parts/Material                    | 0.00   | 0.00                                  | 105   | 105.00 0.0%                                  |
| 6980                         | Supplies   | 0.00   | 188.87                                | 220   | 31.13 85.9%                                  |
| 7020                         | Telephone  | 174.95   | 1,280.32                              | 1,128   | (152.32) 113.5%                              |
| 7100                         | Utilitites                                       | 37.17  | 3,700.30                              | 3,564   | (136.30) 103.8%                              |
|                              | <b>Expenses</b>                                  | <b>\$212.12</b>                                | <b>\$9,947.53</b>                     | <b>\$10,707</b>                                   | <b>\$759.47</b>                              |
|                              | <b>Revenue Less Expenditures</b>                 | <b>(\$212.12)</b>                              | <b>\$4,090.76</b>                     | <b>\$233</b>                                      | <b>\$0.00</b>                                |
|                              | <b>Net Change in Fund Balance</b>                | <b>(\$212.12)</b>                              | <b>\$4,090.76</b>                     | <b>\$233</b>                                      | <b>\$0.00</b>                                |



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No          |                                   | Current Period    | Year-To-Date         | Annual Budget     | Annual Budget        | Jan 2017          |
|------------------|-----------------------------------|-------------------|----------------------|-------------------|----------------------|-------------------|
|                  |                                   | Dec 2017          | Jan 2017             | Jan 2017          | Jan 2017             | Dec 2017          |
|                  |                                   | Dec 2017          | Dec 2017             | Dec 2017          | Dec 2017             | Dec 2017          |
|                  |                                   | Actual            | Actual               | Actual            | Variance             | Percent of Budget |
| <b>Clubhouse</b> |                                   |                   |                      |                   |                      |                   |
| <b>Revenue</b>   |                                   |                   |                      |                   |                      |                   |
| 4630             | Rent - Facilities Short Term      | 3,849.52          | 3,849.52             | 4,780             | 930.48               | 80.5%             |
|                  | <b>Revenue</b>                    | <b>\$3,849.52</b> | <b>\$3,849.52</b>    | <b>\$4,780</b>    | <b>\$930.48</b>      |                   |
|                  | <b>Gross Profit</b>               | <b>\$3,849.52</b> | <b>\$3,849.52</b>    | <b>\$4,780</b>    | <b>\$0.00</b>        |                   |
| <b>Expenses</b>  |                                   |                   |                      |                   |                      |                   |
| 6060             | Capital Improvements - Equipme    | 0.00              | 1,670.00             | 0                 | (1,670.00)           | 0.0%              |
| 6080             | Capital Improvements - Facilit    | 0.00              | 16,428.78            | 0                 | (16,428.78)          | 0.0%              |
| 6560             | Payroll Tax Expense               | 52.15             | 890.45               | 624               | (266.45)             | 142.7%            |
| 6620             | Purchased Services                | 116.04            | 1,931.54             | 1,500             | (431.54)             | 128.8%            |
| 6640             | Repair - Maint - Building         | 0.00              | 2,526.37             | 3,500             | 973.63               | 72.2%             |
| 6720             | Repair - Maint - Equipment        | 18.34             | 1,752.66             | 3,500             | 1,747.34             | 50.1%             |
| 6980             | Supplies                          | 20.72             | 1,270.74             | 2,100             | 829.26               | 60.5%             |
| 7080             | Unemployment                      | 2.13              | 33.05                | 227               | 193.95               | 14.6%             |
| 7100             | Utilitites                        | 689.34            | 9,467.72             | 11,600            | 2,132.28             | 81.6%             |
| 5300             | Wages                             | 681.78            | 11,555.01            | 8,161             | (3,394.01)           | 141.6%            |
|                  | <b>Expenses</b>                   | <b>\$1,580.50</b> | <b>\$47,526.32</b>   | <b>\$31,212</b>   | <b>(\$16,314.32)</b> |                   |
|                  | <b>Revenue Less Expenditures</b>  | <b>\$2,269.02</b> | <b>(\$43,676.80)</b> | <b>(\$26,432)</b> | <b>\$0.00</b>        |                   |
|                  | <b>Net Change in Fund Balance</b> | <b>\$2,269.02</b> | <b>(\$43,676.80)</b> | <b>(\$26,432)</b> | <b>\$0.00</b>        |                   |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

| Acct No                         |                                   | Current Period                 | Year-To-Date                   | Annual Budget        | Annual Budget                    | Jan 2017                         |
|---------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
|                                 |                                   | Dec 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017<br>Actual | Jan 2017<br>Dec 2017 | Jan 2017<br>Dec 2017<br>Variance | Dec 2017<br>Percent of<br>Budget |
| <b>Non-Departmental/Control</b> |                                   |                                |                                |                      |                                  |                                  |
| <b>Revenue</b>                  |                                   |                                |                                |                      |                                  |                                  |
| 4400                            | Assessment Income - Current       | (776.30)                       | 1,731,790.41                   | 1,712,942            | (18,848.41)                      | 101.1%                           |
| 4440                            | Assessment Income - Penalties     | (221.20)                       | 37,255.19                      | 25,000               | (12,255.19)                      | 149.0%                           |
| 4160                            | Contribution Income               | 0.00                           | 5,940.00                       | 24,000               | 18,060.00                        | 24.8%                            |
| 4330                            | Debt Service - Sewer Treatment    | 0.00                           | 201,302.22                     | 195,877              | (5,425.22)                       | 102.8%                           |
| 4100                            | Facilities Rental - Long Term     | 300.00                         | 300.00                         | 0                    | (300.00)                         | 0.0%                             |
| 4960                            | Interest Income                   | 1,629.06                       | 21,226.64                      | 18,204               | (3,022.64)                       | 116.6%                           |
| 4950                            | Other Income                      | 32,499.89                      | 163,201.30                     | 0                    | (163,201.30)                     | 0.0%                             |
| 4970                            | Sale of Assets                    | 0.00                           | 1,904.00                       | 0                    | (1,904.00)                       | 0.0%                             |
| 4000                            | Security Fee                      | 7,766.86                       | 92,389.32                      | 90,000               | (2,389.32)                       | 102.7%                           |
| 4140                            | Storm Damage Reimbursement        | 0.00                           | 0.00                           | 20,508               | 20,508.00                        | 0.0%                             |
|                                 | <b>Revenue</b>                    | <b>\$41,198.31</b>             | <b>\$2,255,309.08</b>          | <b>\$2,086,531</b>   | <b>(\$168,778.08)</b>            |                                  |
|                                 | <b>Gross Profit</b>               | <b>\$41,198.31</b>             | <b>\$2,255,309.08</b>          | <b>\$2,086,531</b>   | <b>\$0.00</b>                    |                                  |
| <b>Expenses</b>                 |                                   |                                |                                |                      |                                  |                                  |
| 6500                            | Advertising                       | 465.50                         | 27,676.41                      | 25,800               | (1,876.41)                       | 107.3%                           |
| 5540                            | Assessment Expense - Uncollect    | 0.00                           | 4,019.25                       | 28,000               | 23,980.75                        | 14.4%                            |
| 6200                            | Emp Benefit - Hosp Ins            | 307.00                         | 1,260.00                       | 0                    | (1,260.00)                       | 0.0%                             |
| 6380                            | Insurance                         | 9,105.14                       | 105,375.11                     | 105,999              | 623.89                           | 99.4%                            |
| 6400                            | Insurance - Workmen's Comp.       | (0.11)                         | (0.44)                         | 0                    | 0.44                             | 0.0%                             |
| 8010                            | Interest Expense                  | 0.00                           | (29.11)                        | 0                    | 29.11                            | 0.0%                             |
| 6440                            | Legal Fees                        | 288.50                         | 17,764.71                      | 20,400               | 2,635.29                         | 87.1%                            |
| 6460                            | Licensing State of Arkansas -     | 0.00                           | 0.00                           | 48                   | 48.00                            | 0.0%                             |
| 6520                            | Miscellaneous                     | 0.00                           | 596.50                         | 1,440                | 843.50                           | 41.4%                            |
| 6540                            | Notices and Ads                   | 0.00                           | 70.00                          | 175                  | 105.00                           | 40.0%                            |
| 6560                            | Payroll Tax Expense               | 0.00                           | 346.89                         | 0                    | (346.89)                         | 0.0%                             |
| 6620                            | Purchased Services                | 34.99                          | 8,656.64                       | 1,855                | (6,801.64)                       | 466.7%                           |
| 6640                            | Repair - Maint - Building         | 0.00                           | 0.00                           | 1,200                | 1,200.00                         | 0.0%                             |
| 6760                            | Repair- Maint- Parts/Material     | 0.00                           | 0.00                           | 30,000               | 30,000.00                        | 0.0%                             |
| 6950                            | Storm Damage Expense              | 0.00                           | 130,631.23                     | 0                    | (130,631.23)                     | 0.0%                             |
| 6980                            | Supplies                          | 0.00                           | 85.85                          | 0                    | (85.85)                          | 0.0%                             |
| 7000                            | Taxes - Real Estate and Person    | 379.31                         | 64,227.43                      | 63,500               | (727.43)                         | 101.1%                           |
| 7080                            | Unemployment                      | 0.00                           | 182.21                         | 0                    | (182.21)                         | 0.0%                             |
|                                 | <b>Expenses</b>                   | <b>\$10,580.33</b>             | <b>\$360,862.68</b>            | <b>\$278,417</b>     | <b>(\$82,445.68)</b>             |                                  |
|                                 | <b>Revenue Less Expenditures</b>  | <b>\$30,617.98</b>             | <b>\$1,894,446.40</b>          | <b>\$1,808,114</b>   | <b>\$0.00</b>                    |                                  |
|                                 | <b>Net Change in Fund Balance</b> | <b>\$30,617.98</b>             | <b>\$1,894,446.40</b>          | <b>\$1,808,114</b>   | <b>\$0.00</b>                    |                                  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No            |                                   | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|--------------------|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Unallocated</b> |                                   |  |  |                                       |   |  |
| <b>Expenses</b>    |                                   |  |  |                                       |   |  |
| 7080               | Unemployment                      | 4.40   | 4.40   | 0                                     | (4.40)  | 0.0%   |
|                    | <b>Expenses</b>                   | <b>\$4.40</b>                                    | <b>\$4.40</b>                                  | <b>\$0</b>                            | <b>(\$4.40)</b>                                   |  |
|                    | <b>Revenue Less Expenditures</b>  | <b>(\$4.40)</b>                                  | <b>(\$4.40)</b>                                | <b>\$0</b>                            | <b>\$0.00</b>                                     |  |
|                    | <b>Net Change in Fund Balance</b> | <b>(\$4.40)</b>                                  | <b>(\$4.40)</b>                                | <b>\$0</b>                            | <b>\$0.00</b>                                     |  |

**Holiday Island Suburban Improvement District**  
**Statement of Revenue and Expenditures**

| Acct No                    | Current Period<br>Dec 2017<br>Dec 2017<br>Actual | Year-To-Date<br>Jan 2017<br>Dec 2017<br>Actual | Annual Budget<br>Jan 2017<br>Dec 2017 | Annual Budget<br>Jan 2017<br>Dec 2017<br>Variance | Jan 2017<br>Dec 2017<br>Percent of<br>Budget |
|----------------------------|--|--|---------------------------------------|---|--|
| <b>Fund Balances</b>       |  |  |                                       |   |  |
| Beginning Fund Balance     | 20,088,309.16                                    | 19,240,782.10                                  | 0                                     | 0.00  | 0.0%   |
| Net Change in Fund Balance | (178,537.53)                                     | 668,489.53                                     | 978,003                               | 0.00  | 0.0%   |
| Ending Fund Balance        | 19,909,771.63                                    | 19,909,771.63                                  | 0                                     | 0.00  | 0.0%   |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

*Report Options*

Fund: Holiday Island Suburban Improvement District

Period: 12/1/2017 to 12/31/2017

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget