

Balance Sheet
For Period Ending 2/28/2017

		Book Value
		Feb 2017
		Actual
Assets		
Current Assets		
Other Current Assets		
Act 833 - Restricted Funds		8,575.91
Cash in Checking- Revenue Fund		44,114.13
Cash in P/R Checking		(3,682.89)
Change Box - Campground		50.00
Change Fund - 18-Hole Clubhous		500.00
Change Fund - Rec Center		300.00
Current Taxes Invested		85,683.07
Debt Service (Treatment Plant)		1,054,536.52
Equipment Reserve - Restricted		305,699.32
Fire Wise		7,650.97
Money Market Demand Account		1,249,308.76
Petty Cash - Office		500.00
Restricted Road Funds		45,000.00
Undesignated Reserve - Restrict		1,052,009.35
Utility Improvements		49,653.15
Water Escrow Deposits		10,600.00
Allowance for Uncollectable As		(120,603.42)
AR - Water & Sewer Sales		83,354.33
Assessments Receivable - Curre		1,743,975.29
Assessments Receivable - Noncu		159,721.83
Assessments Receivable - Penal		46,253.02
Debt Service Receivable - Curr		200,193.67
Debt Service Receivable - Deli		17,645.12
Inventory - Beer		615.78
Inventory - Beverage		422.34
Inventory - Food		2,120.15
Inventory - Pro Shop		40,943.36
Inventory - Rec. Center		983.08
Prepaid Expenses		42,899.94
Total Current Assets		\$6,129,022.78
Fixed Assets		
Accumulated Depreciation		
Accumulated Depreciation		(25,954,177.05)
Fixed Assets		
Land		
Land		1,499,173.01
Buildings & Improvements		
18H Golf Course		1,310,785.60
9-Hole Golf Course		1,143,916.69
Buildings		4,180,374.68
Fire and Security Equipment an		1,086,113.01
Recreational Facilities		1,028,467.62
Restaurant		50,445.00
Sewer System		18,243,631.18
Streets and Roads		8,414,231.16
Water System		7,695,770.13

Balance Sheet
For Period Ending 2/28/2017

	Book Value Feb 2017 Actual
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	980,354.87
Total Fixed Assets	\$19,768,094.23
Total Assets	\$25,897,117.01

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	54,197.91
AR Dept of Workforce Services	1,128.97
MHBF Payable	(463.00)
Accounts Payable - Health Dept	(193.10)
Customer Deposits	3,185.05
Customer Donation	979.80
Gift Certificates - Pro Shops	628.36
Golf Tournament Prize Money	733.92
Sales Tax Payable	(134.07)
Wages Payable	1.43
Water Escrow Deposits	10,700.00
Total Current Liabilities	\$70,765.27

Long Term Liabilities

Long Term Debt

Bonds Payable	4,386,989.28
Long Term Note Pay/Flotation	32,984.40
Long Term Notes Pay/Golf Equip	117,103.94
Total Long Term Liabilities	\$4,537,077.62
Total Liabilities	\$4,607,842.89

Fund Balance

Suplus Carryover

Retained Earnings	19,819,805.30
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$21,289,274.12
Total Liabilities and Equity	\$25,897,117.01

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Feb 2017 Actual	Year-To-Date Jan 2017 Feb 2017 Actual	Annual Budget Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4100	Facilities Rental - Long Term	300.00	600.00	3,600	3,000.00	16.7%
4950	Other Income	0.00	94.56	0	(94.56)	0.0%
	Revenue	\$300.00	\$694.56	\$3,600	\$2,905.44	
	Gross Profit	\$300.00	\$694.56	\$3,600	\$0.00	
Expenses						
6500	Advertising	26.81	26.81	0	(26.81)	0.0%
6020	Auditors' Fees	0.00	0.00	23,113	23,113.00	0.0%
6140	Credit Cards Fees	114.41	179.01	800	620.99	22.4%
6180	Dues and Fees	0.00	0.00	584	584.00	0.0%
6200	Emp Benefit - Hosp Ins	1,663.00	1,964.00	30,888	28,924.00	6.4%
6240	Emp Benefit - Retirement	539.56	1,079.12	10,460	9,380.88	10.3%
6280	Equipment Purchased < \$5,000	0.00	499.88	3,000	2,500.12	16.7%
6400	Insurance - Workmen's Comp.	15.70	31.40	0	(31.40)	0.0%
6520	Miscellaneous	19.60	19.60	1,800	1,780.40	1.1%
6540	Notices and Ads	0.00	0.00	960	960.00	0.0%
6560	Payroll Tax Expense	1,275.34	2,543.12	16,870	14,326.88	15.1%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	0.00	5,000.00	12,000	7,000.00	41.7%
6620	Purchased Services	286.54	1,098.48	23,305	22,206.52	4.7%
6640	Repair - Maint - Building	1,128.11	1,760.26	5,630	3,869.74	31.3%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	400	400.00	0.0%
6980	Supplies	1,637.46	1,916.36	8,313	6,396.64	23.1%
7020	Telephone	1,007.04	2,094.35	10,812	8,717.65	19.4%
7040	Travel and Training	0.00	0.00	1,500	1,500.00	0.0%
7080	Unemployment	6.67	13.32	2,063	2,049.68	0.6%
7100	Utilitites	503.41	1,175.58	6,420	5,244.42	18.3%
5300	Wages	17,225.26	15,317.05	226,253	210,935.95	6.8%
	Expenses	\$25,448.91	\$34,718.34	\$386,251	\$351,532.66	
	Revenue Less Expenditures	(\$25,148.91)	(\$34,023.78)	(\$382,651)	\$0.00	
	Net Change in Fund Balance	(\$25,148.91)	(\$34,023.78)	(\$382,651)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Feb 2017 Feb 2017 Actual	Year-To-Date Jan 2017 Feb 2017 Actual	Annual Budget Jan 2017 Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget	
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	969.82	2,089.68	6,000	3,910.32	34.8%
4950	Other Income	0.00	84.29	0	(84.29)	0.0%
4200	Water Sales	32,893.40	48,447.04	524,924	476,476.96	9.2%
4240	Water Service Installation Cha	1,400.00	1,400.00	2,800	1,400.00	50.0%
4220	Water Turn-On Charges	990.00	1,980.00	10,800	8,820.00	18.3%
	Revenue	\$36,253.22	\$54,001.01	\$545,424	\$491,422.99	
	Gross Profit	\$36,253.22	\$54,001.01	\$545,424	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	344.00	1,250	906.00	27.5%
6180	Dues and Fees	24.36	848.92	1,540	691.08	55.1%
6200	Emp Benefit - Hosp Ins	629.64	1,163.47	10,548	9,384.53	11.0%
6240	Emp Benefit - Retirement	123.61	247.15	3,365	3,117.85	7.3%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	1,553.64	3,800	2,246.36	40.9%
6300	Fire Hydrants	0.00	0.00	8,150	8,150.00	0.0%
6340	Fuel Expense	288.06	566.53	7,800	7,233.47	7.3%
6400	Insurance - Workmen's Comp.	156.94	313.88	619	305.12	50.7%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	445.14	837.01	7,638	6,800.99	11.0%
6620	Purchased Services	77.02	154.04	500	345.96	30.8%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	54.11	1,826.41	34,200	32,373.59	5.3%
6780	Repair - Maint - Radio	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	1,160	1,160.00	0.0%
6840	Repair - Maint - Vehicles	58.49	130.23	2,220	2,089.77	5.9%
6660	Repair - Maint- Line Repair	3,942.57	3,942.57	21,500	17,557.43	18.3%
6760	Repair- Maint- Parts/Material	1,179.11	4,799.74	19,700	14,900.26	24.4%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	83.73	346.23	2,400	2,053.77	14.4%
7020	Telephone	574.62	1,141.84	5,760	4,618.16	19.8%
7040	Travel and Training	0.00	0.00	1,325	1,325.00	0.0%
7080	Unemployment	2.33	4.37	745	740.63	0.6%
7060	Uniforms	137.92	275.84	1,284	1,008.16	21.5%
7100	Utilitites	8,767.10	19,114.55	107,400	88,285.45	17.8%
5300	Wages	6,028.26	5,812.76	99,850	94,037.24	5.8%
	Expenses	\$22,573.01	\$43,423.18	\$360,754	\$317,330.82	
	Revenue Less Expenditures	\$13,680.21	\$10,577.83	\$184,670	\$0.00	
	Net Change in Fund Balance	\$13,680.21	\$10,577.83	\$184,670	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017 Feb 2017 Actual	Jan 2017 Feb 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	17,072.15	35,493.30	242,326	206,832.70	14.6%
4300	Sewer Sales	22,878.89	48,683.44	340,164	291,480.56	14.3%
4320	Sewer Sales Installation Charg	600.00	600.00	2,400	1,800.00	25.0%
	Revenue	\$40,551.04	\$84,776.74	\$584,890	\$500,113.26	
	Gross Profit	\$40,551.04	\$84,776.74	\$584,890	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	560.00	904.00	12,500	11,596.00	7.2%
6180	Dues and Fees	0.00	0.00	4,155	4,155.00	0.0%
6200	Emp Benefit - Hosp Ins	999.86	2,095.53	10,548	8,452.47	19.9%
6240	Emp Benefit - Retirement	372.80	731.32	3,365	2,633.68	21.7%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	288.06	566.53	7,800	7,233.47	7.3%
6400	Insurance - Workmen's Comp.	141.24	282.48	619	336.52	45.6%
8010	Interest Expense	10,238.75	20,477.50	148,008	127,530.50	13.8%
6420	Lab Fees	625.00	1,300.00	7,800	6,500.00	16.7%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	616.80	1,275.47	7,638	6,362.53	16.7%
6620	Purchased Services	830.02	907.04	22,050	21,142.96	4.1%
6640	Repair - Maint - Building	0.00	0.00	7,500	7,500.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	20,000	20,000.00	0.0%
6800	Repair - Maint - Sewer Plant	897.01	1,565.45	29,256	27,690.55	5.4%
6820	Repair - Maint - Tires	0.00	0.00	1,160	1,160.00	0.0%
6840	Repair - Maint - Vehicles	0.00	16.15	2,220	2,203.85	0.7%
6660	Repair - Maint- Line Repair	0.00	0.00	2,500	2,500.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	522.63	3,756	3,233.37	13.9%
6920	Safety	0.00	98.33	3,325	3,226.67	3.0%
6980	Supplies	125.65	162.02	3,000	2,837.98	5.4%
7020	Telephone	126.23	256.69	1,650	1,393.31	15.6%
7040	Travel and Training	40.00	300.28	1,325	1,024.72	22.7%
7080	Unemployment	3.24	6.70	745	738.30	0.9%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,999.45	9,872.28	59,820	49,947.72	16.5%
5300	Wages	8,395.05	10,958.66	99,850	88,891.34	11.0%
	Expenses	\$29,259.16	\$52,299.06	\$470,890	\$418,590.94	
	Revenue Less Expenditures	\$11,291.88	\$32,477.68	\$114,000	\$0.00	
	Net Change in Fund Balance	\$11,291.88	\$32,477.68	\$114,000	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017 Feb 2017 Actual	Jan 2017 Feb 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	45,000	45,000.00	0.0%
4820	Culvert Installation Income	177.56	177.56	500	322.44	35.5%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	0.00	185.00	500	315.00	37.0%
4840	Road Inspection Fee - Nonreund	0.00	0.00	800	800.00	0.0%
	Revenue	\$177.56	\$362.56	\$48,000	\$47,637.44	
	Gross Profit	\$177.56	\$362.56	\$48,000	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	450	450.00	0.0%
6180	Dues and Fees	0.00	363.13	1,000	636.87	36.3%
6200	Emp Benefit - Hosp Ins	1,970.00	3,940.00	23,952	20,012.00	16.4%
6240	Emp Benefit - Retirement	406.88	813.76	5,464	4,650.24	14.9%
6280	Equipment Purchased < \$5,000	0.00	2,330.41	3,000	669.59	77.7%
6340	Fuel Expense	(1,204.09)	(2,239.99)	25,000	27,239.99	(9.0%)
6400	Insurance - Workmen's Comp.	455.11	910.22	6,204	5,293.78	14.7%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,010.50	2,022.12	13,803	11,780.88	14.6%
6620	Purchased Services	154.04	308.08	4,500	4,191.92	6.8%
6640	Repair - Maint - Building	0.00	175.81	500	324.19	35.2%
6740	Repair - Maint - Lubricants	0.00	0.00	1,000	1,000.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	53.23	53.23	1,200	1,146.77	4.4%
6820	Repair - Maint - Tires	0.00	75.01	6,000	5,924.99	1.3%
6840	Repair - Maint - Vehicles	231.72	915.10	12,000	11,084.90	7.6%
6760	Repair- Maint- Parts/Material	3,603.13	3,967.47	6,000	2,032.53	66.1%
6880	Repair-Maint Road Materials	1,463.01	1,463.01	20,000	18,536.99	7.3%
6920	Safety	0.00	118.07	250	131.93	47.2%
6960	Snow / Ice Removal	0.00	0.00	8,000	8,000.00	0.0%
6980	Supplies	87.36	383.42	3,000	2,616.58	12.8%
7020	Telephone	122.25	242.88	1,740	1,497.12	14.0%
7080	Unemployment	5.28	10.56	2,418	2,407.44	0.4%
7060	Uniforms	150.68	301.36	2,500	2,198.64	12.1%
7100	Utilitites	854.91	1,953.32	10,000	8,046.68	19.5%
5300	Wages	13,865.12	12,321.12	188,537	176,215.88	6.5%
	Expenses	\$23,229.13	\$30,428.09	\$347,068	\$316,639.91	
	Revenue Less Expenditures	(\$23,051.57)	(\$30,065.53)	(\$299,068)	\$0.00	
	Net Change in Fund Balance	(\$23,051.57)	(\$30,065.53)	(\$299,068)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017 Feb 2017 Actual	Jan 2017 Feb 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	4,000.00	8,000.00	48,000	40,000.00	16.7%
	Expenses	\$4,000.00	\$8,000.00	\$48,000	\$40,000.00	
	Revenue Less Expenditures	(\$4,000.00)	(\$8,000.00)	(\$48,000)	\$0.00	
	Net Change In Fund Balance	(\$4,000.00)	(\$8,000.00)	(\$48,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	11,200	11,200.00	0.0%
4160	Contribution Income	0.00	1,325.00	94,000	92,675.00	1.4%
4950	Other Income	5.00	5.00	2,850	2,845.00	0.2%
	Revenue	\$5.00	\$1,330.00	\$108,050	\$106,720.00	
	Gross Profit	\$5.00	\$1,330.00	\$108,050	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	8,300	8,300.00	0.0%
6180	Dues and Fees	0.00	30.00	800	770.00	3.8%
6200	Emp Benefit - Hosp Ins	614.00	1,228.00	12,132	10,904.00	10.1%
6230	Emp Benefit - LOPFI	1,758.50	2,864.88	25,480	22,615.12	11.2%
6240	Emp Benefit - Retirement	192.30	384.60	5,735	5,350.40	6.7%
6340	Fuel Expense	354.46	617.96	9,275	8,657.04	6.7%
6400	Insurance - Workmen's Comp.	392.34	784.68	3,958	3,173.32	19.8%
6560	Payroll Tax Expense	113.32	223.13	3,327	3,103.87	6.7%
6580	Personnel Reimbursement	0.00	2,618.00	16,000	13,382.00	16.4%
6620	Purchased Services	149.89	638.85	8,000	7,361.15	8.0%
6010	Reimbursable Expenditures	0.00	0.00	5,000	5,000.00	0.0%
6640	Repair - Maint - Building	150.85	666.13	4,200	3,533.87	15.9%
6720	Repair - Maint - Equipment	182.92	182.92	3,850	3,667.08	4.8%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	3,000	3,000.00	0.0%
6840	Repair - Maint - Vehicles	132.08	188.07	4,700	4,511.93	4.0%
6980	Supplies	134.76	410.88	4,500	4,089.12	9.1%
7020	Telephone	183.90	371.13	2,520	2,148.87	14.7%
7040	Travel and Training	33.00	48.00	2,400	2,352.00	2.0%
7080	Unemployment	3.14	6.17	1,177	1,170.83	0.5%
7060	Uniforms	0.00	608.55	900	291.45	67.6%
7100	Utilitites	524.70	1,120.33	7,000	5,879.67	16.0%
5300	Wages	8,018.17	10,363.34	117,492	107,128.66	8.8%
	Expenses	\$12,938.33	\$23,355.62	\$252,746	\$229,390.38	
	Revenue Less Expenditures	(\$12,933.33)	(\$22,025.62)	(\$144,696)	\$0.00	
	Net Change in Fund Balance	(\$12,933.33)	(\$22,025.62)	(\$144,696)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017 Feb 2017 Actual	Jan 2017 Feb 2017 Actual	Jan 2017 Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	1,019.61	1,570.35	16,050	14,479.65	9.8%
4660	Sales - Beverage	940.70	1,780.53	14,300	12,519.47	12.5%
4670	Sales - Food	10,162.64	18,295.61	117,800	99,504.39	15.5%
	Revenue	\$12,122.95	\$21,646.49	\$148,150	\$126,503.51	
	Gross Profit	\$12,122.95	\$21,646.49	\$148,150	\$0.00	
Expenses						
5000	Cost of Sales - Beer	1,505.64	1,780.07	5,620	3,839.93	31.7%
5050	Cost of Sales - Beverage	385.66	720.78	4,290	3,569.22	16.8%
5100	Cost of Sales - Food	5,555.35	8,971.99	49,440	40,468.01	18.1%
6180	Dues and Fees	0.00	30.00	730	700.00	4.1%
6200	Emp Benefit - Hosp Ins	307.00	614.00	4,044	3,430.00	15.2%
6240	Emp Benefit - Retirement	0.00	0.00	1,083	1,083.00	0.0%
6280	Equipment Purchased < \$5,000	129.71	129.71	0	(129.71)	0.0%
6400	Insurance - Workmen's Comp.	94.16	188.32	564	375.68	33.4%
6540	Notices and Ads	49.50	49.50	420	370.50	11.8%
6560	Payroll Tax Expense	354.95	674.19	4,105	3,430.81	16.4%
6620	Purchased Services	225.53	225.53	0	(225.53)	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,800	1,800.00	0.0%
6720	Repair - Maint - Equipment	55.28	55.28	1,800	1,744.72	3.1%
6980	Supplies	399.89	439.03	3,000	2,560.97	14.6%
7040	Travel and Training	0.00	0.00	300	300.00	0.0%
7080	Unemployment	1.86	3.55	1,200	1,196.45	0.3%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilitites	1,182.79	2,006.18	4,800	2,793.82	41.8%
5300	Wages	4,742.13	7,933.92	53,659	45,725.08	14.8%
	Expenses	\$14,989.45	\$23,822.05	\$137,105	\$113,282.95	
	Revenue Less Expenditures	(\$2,866.50)	(\$2,175.56)	\$11,045	\$0.00	
	Net Change in Fund Balance	(\$2,866.50)	(\$2,175.56)	\$11,045	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
18-Hole Course Maintenance						
Revenue						
4160	Contribution Income	815.00	815.00	0	(815.00)	0.0%
	Revenue	\$815.00	\$815.00	\$0	(\$815.00)	
	Gross Profit	\$815.00	\$815.00	\$0	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	8,108.00	8,108.00	45,000	36,892.00	18.0%
6180	Dues and Fees	0.00	440.00	875	435.00	50.3%
6200	Emp Benefit - Hosp Ins	1,181.95	2,363.90	16,200	13,836.10	14.6%
6240	Emp Benefit - Retirement	323.82	653.19	4,382	3,728.81	14.9%
6280	Equipment Purchased < \$5,000	769.00	2,105.00	3,400	1,295.00	61.9%
6340	Fuel Expense	273.51	1,353.26	13,500	12,146.74	10.0%
6400	Insurance - Workmen's Comp.	204.02	408.04	2,105	1,696.96	19.4%
8010	Interest Expense	258.49	668.18	5,906	5,237.82	11.3%
6560	Payroll Tax Expense	874.58	1,751.12	13,969	12,217.88	12.5%
6620	Purchased Services	3,250.00	4,250.00	7,000	2,750.00	60.7%
6640	Repair - Maint - Building	0.00	0.00	450	450.00	0.0%
6720	Repair - Maint - Equipment	2,119.58	3,374.90	11,000	7,625.10	30.7%
6780	Repair - Maint - Radio	0.00	0.00	400	400.00	0.0%
6820	Repair - Maint - Tires	582.92	582.92	900	317.08	64.8%
6840	Repair - Maint - Vehicles	65.30	286.57	600	313.43	47.8%
6660	Repair - Maint- Line Repair	2,436.96	2,436.96	9,000	6,563.04	27.1%
6920	Safety	0.00	0.00	400	400.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	15,000	15,000.00	0.0%
6980	Supplies	0.00	1,042.29	2,600	1,557.71	40.1%
7020	Telephone	136.22	272.97	2,940	2,667.03	9.3%
7040	Travel and Training	0.00	0.00	1,100	1,100.00	0.0%
7080	Unemployment	4.59	9.18	3,034	3,024.82	0.3%
7060	Uniforms	951.39	951.39	1,860	908.61	51.2%
7100	Utilitites	1,367.92	2,829.25	25,000	22,170.75	11.3%
5300	Wages	11,824.99	17,192.01	182,817	165,624.99	9.4%
	Expenses	\$34,733.24	\$51,079.13	\$369,438	\$318,358.87	
	Revenue Less Expenditures	(\$33,918.24)	(\$50,264.13)	(\$369,438)	\$0.00	
	Net Change in Fund Balance	(\$33,918.24)	(\$50,264.13)	(\$369,438)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017 Feb 2017 Actual	Jan 2017 Feb 2017 Actual	Jan 2017 Dec 2017	Jan 2017 Dec 2017 Variance	Dec 2017 Percent of Budget
18 Hole Course-Golf Operations						
Revenue						
4510	Cash Long/Short	(28.17)	(6.39)	0	6.39	0.0%
4540	Fees - Green	7,289.60	9,359.84	97,950	88,590.16	9.6%
4560	Fees - Trail	3,746.67	11,181.67	19,300	8,118.33	57.9%
4030	Individual Golf - Access Card	3,300.00	3,850.00	81,270	77,420.00	4.7%
4580	Lease - Golf Cart	3,950.00	4,029.16	18,450	14,420.84	21.8%
4950	Other Income	20.00	345.08	2,625	2,279.92	13.1%
4640	Pull Cart Rental	85.40	370.40	900	529.60	41.2%
4710	Range Balls	246.00	391.00	4,125	3,734.00	9.5%
4090	Range Card	275.00	400.00	1,625	1,225.00	24.6%
4600	Rent - Cart	1,030.80	1,933.40	39,600	37,666.60	4.9%
4610	Rent - Club	0.00	20.00	0	(20.00)	0.0%
4680	Sales - Merchandise	1,111.74	1,654.19	53,500	51,845.81	3.1%
4700	Storage - Cart	2,813.40	7,168.40	11,050	3,881.60	64.9%
	Revenue	\$23,840.44	\$40,696.75	\$330,395	\$289,698.25	
	Gross Profit	\$23,840.44	\$40,696.75	\$330,395	\$0.00	
Expenses						
6500	Advertising	0.00	0.00	5,000	5,000.00	0.0%
6060	Capital Improvements - Equipme	859.85	1,751.41	0	(1,751.41)	0.0%
6080	Capital Improvements - Facilit	84.99	84.99	0	(84.99)	0.0%
5150	Cost of Sales - Merchandise	660.73	990.90	33,605	32,614.10	2.9%
6140	Credit Cards Fees	377.27	589.64	4,391	3,801.36	13.4%
6180	Dues and Fees	0.00	150.00	3,525	3,375.00	4.3%
6200	Emp Benefit - Hosp Ins	678.00	1,356.00	8,946	7,590.00	15.2%
6240	Emp Benefit - Retirement	192.30	384.60	2,500	2,115.40	15.4%
6280	Equipment Purchased < \$5,000	0.00	499.88	5,000	4,500.12	10.0%
6340	Fuel Expense	0.00	215.46	3,275	3,059.54	6.6%
6400	Insurance - Workmen's Comp.	31.39	62.78	1,316	1,253.22	4.8%
5200	Inventory Control	4,915.83	4,915.83	0	(4,915.83)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	42.50	50.50	835	784.50	6.0%
6560	Payroll Tax Expense	529.37	1,119.29	7,590	6,470.71	14.7%
6600	Postage	12.09	12.09	0	(12.09)	0.0%
6620	Purchased Services	1,257.54	1,345.27	25,500	24,154.73	5.3%
6640	Repair - Maint - Building	0.00	97.49	4,200	4,102.51	2.3%
6720	Repair - Maint - Equipment	285.00	429.19	5,200	4,770.81	8.3%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	900	900.00	0.0%
6980	Supplies	79.01	1,161.65	3,850	2,688.35	30.2%
7020	Telephone	203.30	394.31	2,282	1,887.69	17.3%
7040	Travel and Training	0.00	180.00	1,200	1,020.00	15.0%
7080	Unemployment	2.76	5.82	2,042	2,036.18	0.3%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	889.92	1,456.45	12,500	11,043.55	11.7%
5300	Wages	7,145.60	7,830.38	99,220	91,389.62	7.9%
	Expenses	\$18,247.45	\$25,083.93	\$234,472	\$209,388.07	
	Revenue Less Expenditures	\$5,592.99	\$15,612.82	\$95,923	\$0.00	
	Net Change in Fund Balance	\$5,592.99	\$15,612.82	\$95,923	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Feb 2017 Feb 2017 Actual	Year-To-Date Jan 2017 Feb 2017 Actual	Annual Budget Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget
Recreation Center					
Revenue					
4160	Contribution Income	0.00	1,400.00	0	(1,400.00) 0.0%
4020	Family Golf - Access Card	0.00	0.00	23,275	23,275.00 0.0%
4040	Family Recreation - Access Car	0.00	150.00	10,000	9,850.00 1.5%
4540	Fees - Green	691.00	1,134.00	17,925	16,791.00 6.3%
4550	Fees - Recreation	39.78	63.18	7,500	7,436.82 0.8%
4560	Fees - Trail	0.00	0.00	100	100.00 0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	4,525	4,525.00 0.0%
4030	Individual Golf - Access Card	1,275.00	1,305.00	0	(1,305.00) 0.0%
4950	Other Income	0.00	6.40	0	(6.40) 0.0%
4600	Rent - Cart	133.00	208.00	6,000	5,792.00 3.5%
4610	Rent - Club	0.00	0.00	700	700.00 0.0%
4630	Rent - Facilities Short Term	70.00	1,590.00	3,220	1,630.00 49.4%
4660	Sales - Beverage	47.88	66.27	1,500	1,433.73 4.4%
4670	Sales - Food	8.08	15.45	1,500	1,484.55 1.0%
4680	Sales - Merchandise	80.22	121.70	1,500	1,378.30 8.1%
	Revenue	\$2,344.96	\$6,060.00	\$77,745	\$71,685.00
	Gross Profit	\$2,344.96	\$6,060.00	\$77,745	\$0.00
Expenses					
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00 0.0%
5050	Cost of Sales - Beverage	16.25	26.51	1,045	1,018.49 2.5%
5100	Cost of Sales - Food	0.00	8.87	1,064	1,055.13 0.8%
5150	Cost of Sales - Merchandise	24.07	38.39	1,056	1,017.61 3.6%
6140	Credit Cards Fees	14.76	27.00	700	673.00 3.9%
6180	Dues and Fees	0.00	30.00	950	920.00 3.2%
6240	Emp Benefit - Retirement	39.75	60.45	726	665.55 8.3%
6280	Equipment Purchased < \$5,000	0.00	499.87	0	(499.87) 0.0%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00 0.0%
6400	Insurance - Workmen's Comp.	78.47	156.94	594	437.06 26.4%
5200	Inventory Control	0.02	0.02	0	(0.02) 0.0%
6520	Miscellaneous	0.00	0.00	140	140.00 0.0%
6560	Payroll Tax Expense	237.02	412.17	5,248	4,835.83 7.9%
6580	Personnel Reimbursement	0.00	0.00	400	400.00 0.0%
6620	Purchased Services	3,074.67	3,530.69	12,500	8,969.31 28.2%
6640	Repair - Maint - Building	0.00	16.67	7,000	6,983.33 0.2%
6720	Repair - Maint - Equipment	0.00	0.00	5,000	5,000.00 0.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00 0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00 0.0%
6760	Repair- Maint- Parts/Material	0.00	133.64	4,000	3,866.36 3.3%
6980	Supplies	235.52	725.67	5,000	4,274.33 14.5%
7020	Telephone	176.18	352.83	2,500	2,147.17 14.1%
7040	Travel and Training	0.00	0.00	75	75.00 0.0%
7080	Unemployment	1.23	2.13	2,067	2,064.87 0.1%
7060	Uniforms	0.00	0.00	175	175.00 0.0%
7100	Utilitites	716.04	1,731.58	18,500	16,768.42 9.4%
5300	Wages	3,098.37	4,819.44	68,598	63,778.56 7.0%
	Expenses	\$7,712.35	\$12,572.87	\$144,010	\$131,437.13
	Revenue Less Expenditures	(\$5,367.39)	(\$6,512.87)	(\$66,265)	\$0.00
	Net Change in Fund Balance	(\$5,367.39)	(\$6,512.87)	(\$66,265)	\$0.00

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Feb 2017 Feb 2017 Actual	Year-To-Date Jan 2017 Feb 2017 Actual	Annual Budget Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facillties Rental - Long Term	99,922.64	124,969.43	183,246	58,276.57	68.2%
	Revenue	\$99,922.64	\$124,969.43	\$183,246	\$58,276.57	
	Gross Profit	\$99,922.64	\$124,969.43	\$183,246	\$0.00	
Expenses						
6180	Dues and Fees	0.00	0.00	325	325.00	0.0%
8010	Interest Expense	108.14	218.19	1,673	1,454.81	13.0%
6620	Purchased Services	7,744.88	8,295.91	72,075	63,779.09	11.5%
6640	Repair - Maint - Building	0.00	0.00	6,920	6,920.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7020	Telephone	0.11	87.61	0	(87.61)	0.0%
7100	Utilitites	205.60	569.34	1,185	615.66	48.0%
	Expenses	\$8,058.73	\$9,171.05	\$82,678	\$73,506.95	
	Revenue Less Expenditures	\$91,863.91	\$115,798.38	\$100,568	\$0.00	
	Net Change in Fund Balance	\$91,863.91	\$115,798.38	\$100,568	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6200	Emp Benefit - Hosp Ins	46.05	92.10	0	(92.10)	0.0%
6560	Payroll Tax Expense	17.15	34.30	0	(34.30)	0.0%
7020	Telephone	53.68	107.36	0	(107.36)	0.0%
7080	Unemployment	0.09	0.18	0	(0.18)	0.0%
7100	Utilitites	1,453.18	3,122.53	0	(3,122.53)	0.0%
5300	Wages	239.52	479.04	0	(479.04)	0.0%
	Expenses	\$1,809.67	\$3,835.51	\$0	(\$3,835.51)	
	Revenue Less Expenditures	(\$1,809.67)	(\$3,835.51)	\$0	\$0.00	
	Net Change in Fund Balance	(\$1,809.67)	(\$3,835.51)	\$0	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Feb 2017	Feb 2017	Jan 2017	Dec 2017	Percent of
		Actual	Actual	Dec 2017	Variance	Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	10,940	10,940.00	0.0%
	Revenue	\$0.00	\$0.00	\$10,940	\$10,940.00	
	Gross Profit	\$0.00	\$0.00	\$10,940	\$0.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,515	4,515.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,000	1,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	0.00	220	220.00	0.0%
7020	Telephone	53.68	107.36	1,128	1,020.64	9.5%
7100	Utilitites	25.22	50.44	3,564	3,513.56	1.4%
	Expenses	\$78.90	\$157.80	\$10,707	\$10,549.20	
	Revenue Less Expenditures	(\$78.90)	(\$157.80)	\$233	\$0.00	
	Net Change in Fund Balance	(\$78.90)	(\$157.80)	\$233	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	4,780	4,780.00	0.0%
	Revenue	\$0.00	\$0.00	\$4,780	\$4,780.00	
	Gross Profit	\$0.00	\$0.00	\$4,780	\$0.00	
Expenses						
6560	Payroll Tax Expense	87.31	132.92	624	491.08	21.3%
6620	Purchased Services	87.72	175.45	1,500	1,324.55	11.7%
6640	Repair - Maint - Building	0.00	352.49	3,500	3,147.51	10.1%
6720	Repair - Maint - Equipment	0.00	0.00	3,500	3,500.00	0.0%
6980	Supplies	71.44	158.82	2,100	1,941.18	7.6%
7080	Unemployment	0.46	0.70	227	226.30	0.3%
7100	Utilitites	1,707.80	2,779.53	11,600	8,820.47	24.0%
5300	Wages	1,141.43	1,652.72	8,161	6,508.28	20.3%
	Expenses	\$3,096.16	\$5,252.63	\$31,212	\$25,959.37	
	Revenue Less Expenditures	(\$3,096.16)	(\$5,252.63)	(\$26,432)	\$0.00	
	Net Change in Fund Balance	(\$3,096.16)	(\$5,252.63)	(\$26,432)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2017
		Feb 2017	Jan 2017	Jan 2017	Jan 2017	Dec 2017
		Actual	Actual	Dec 2017	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	1,755,337.78	1,755,337.78	1,712,942	(42,395.78)	102.5%
4440	Assessment Income - Penalties	0.00	(213.20)	25,000	25,213.20	(0.9%)
4160	Contribution Income	0.00	0.00	24,000	24,000.00	0.0%
4330	Debt Service - Sewer Treatment	201,302.22	201,302.22	195,877	(5,425.22)	102.8%
4960	Interest Income	1,775.68	2,563.21	18,204	15,640.79	14.1%
4140	Miscellaneous Income	0.00	0.00	20,508	20,508.00	0.0%
4950	Other Income	1,409.74	5,591.92	0	(5,591.92)	0.0%
4000	Security Fee	7,517.54	15,007.98	90,000	74,992.02	16.7%
	Revenue	\$1,967,342.96	\$1,979,589.91	\$2,086,531	\$106,941.09	
	Gross Profit	\$1,967,342.96	\$1,979,589.91	\$2,086,531	\$0.00	
Expenses						
6500	Advertising	874.42	2,195.99	25,800	23,604.01	8.5%
5540	Assessment Expense - Uncollect	0.00	744.30	28,000	27,255.70	2.7%
6380	Insurance	8,185.03	16,370.06	105,999	89,628.94	15.4%
6400	Insurance - Workmen's Comp.	(0.03)	(0.06)	0	0.06	0.0%
6440	Legal Fees	0.00	1,832.50	20,400	18,567.50	9.0%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	0.00	219.00	1,440	1,221.00	15.2%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	132.38	132.38	1,855	1,722.62	7.1%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	30,000	30,000.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,500	63,500.00	0.0%
	Expenses	\$9,191.80	\$21,494.17	\$278,417	\$256,922.83	
	Revenue Less Expenditures	\$1,958,151.16	\$1,958,095.74	\$1,808,114	\$0.00	
	Net Change In Fund Balance	\$1,958,151.16	\$1,958,095.74	\$1,808,114	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period Feb 2017 Feb 2017 Actual	Year-To-Date Jan 2017 Feb 2017 Actual	Annual Budget Jan 2017 Jan 2017 Dec 2017	Annual Budget Jan 2017 Dec 2017 Variance	Jan 2017 Dec 2017 Percent of Budget
Fund Balances					
Beginning Fund Balance	19,320,964.64	19,319,025.10	0	0.00	0.0%
Net Change in Fund Balance	1,968,309.48	1,970,249.02	978,003	0.00	0.0%
Ending Fund Balance	21,289,274.12	21,289,274.12	0	0.00	0.0%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 2/1/2017 to 2/28/2017

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget

Income Statement
1/1/2017 to 2/28/2017

Jan 2017
Feb 2017
Actual

Revenue

Other Revenue

Assessment Income - Current	1,755,337.78
Assessment Income - Penalties	(213.20)
Cash Long/Short	(6.39)
Contribution Income	3,540.00
Culvert Installation Income	177.56
Debt Service - Sewer Treatment	236,795.52
Facilities Rental - Long Term	125,569.43
Family Recreation - Access Car	150.00
Fees - Green	10,493.84
Fees - Recreation	63.18
Fees - Trail	11,181.67
Individual Golf - Access Card	5,155.00
Interest Income	2,563.21
Late Charges on Water and Sewe	2,089.68
Lease - Golf Cart	4,029.16
Other Income	6,312.25
Pull Cart Rental	370.40
Range Balls	391.00
Range Card	400.00
Rent - Cart	2,141.40
Rent - Club	20.00
Rent - Facilities Short Term	1,590.00
Sales - Beer	1,570.35
Sales - Beverage	1,846.80
Sales - Food	18,311.06
Sales - Merchandise	1,775.89
Security Fee	15,007.98
Sewer Sales	48,683.44
Sewer Sales Installation Charg	600.00
Storage - Cart	7,168.40
Water Sales	48,447.04
Water Service Installation Cha	1,400.00
Water Turn-On Charges	1,980.00
Total Revenue	\$2,314,942.45
Total Gross Profit	\$2,314,942.45

Expenses

Other Expense

Advertising	2,222.80
Assessment Expense - Uncollect	744.30
Capital Improvements - Equipme	1,751.41
Capital Improvements - Facilit	84.99
Chemicals and Fertilizer	9,356.00
Cost of Sales - Beer	1,780.07
Cost of Sales - Beverage	747.29
Cost of Sales - Food	8,980.86
Cost of Sales - Merchandise	1,029.29
Credit Cards Fees	795.65
Dues and Fees	1,892.05

Income Statement
1/1/2017 to 2/28/2017

	Jan 2017
	Feb 2017
	Actual
Emp Benefit - Hosp Ins	14,817.00
Emp Benefit - LOPFI	2,864.88
Emp Benefit - Retirement	4,354.19
Equipment Purchased < \$5,000	7,618.39
Fuel Expense	1,079.75
Insurance	16,370.06
Insurance - Workmen's Comp.	3,138.68
Interest Expense	21,363.87
Inventory Control	4,915.85
Lab Fees	1,300.00
Legal Fees	1,832.50
Miscellaneous	238.60
Notices and Ads	100.00
Payroll Tax Expense	11,024.84
Personnel Reimbursement	2,618.00
Postage	5,012.09
Purchased Services	29,061.72
Repair - Maint - Building	3,068.85
Repair - Maint - Equipment	5,868.70
Repair - Maint - Sewer Plant	1,565.45
Repair - Maint - Street Light	53.23
Repair - Maint - Tires	657.93
Repair - Maint - Vehicles	1,536.12
Repair - Maint- Line Repair	6,379.53
Repair- Maint- Parts/Material	9,423.48
Repair-Maint Road Materials	1,463.01
Safety	216.40
Supplies	6,746.37
Telephone	5,429.33
Travel and Training	528.28
Unemployment	62.68
Uniforms	2,137.14
Utilitites	47,781.36
Wages	94,680.44
Total Expenses	\$344,693.43
Total Net Income (Loss) From Operations	\$1,970,249.02
Total Net Income (Loss)	\$1,970,249.02