

Balance Sheet
For Period Ending 2/28/2022

	Book Value
	Feb 2022
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	44,580.45
Cash in Checking- Revenue Fund	43,917.82
Cash in P/R Checking	(574.05)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	98,594.66
Debt Service (Treatment Plant)	1,112,094.89
Equipment Reserve - Restricted	240,633.40
Fire Wise	10,089.39
Money Market Demand Account	2,727,102.82
Petty Cash - Office	500.00
Restricted Fire - Boat Maint	1,000.00
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,205,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	68,352.30
Allowance for Uncollectable As	(345,395.93)
AR - Water & Sewer Sales	91,393.48
Assessments Receivable - Curre	2,549,784.22
Assessments Receivable - Noncu	1,018,869.22
Assessments Receivable - Penal	290,624.15
Debt Service Receivable - Curr	283,011.40
Debt Service Receivable - Deli	130,320.82
Inventory - Beer	899.80
Inventory - Beverage	1,032.99
Inventory - Food	2,218.92
Inventory - Fuel	19,921.33
Inventory - Pro Shop	26,733.40
Inventory - Rec. Center	621.72
Prepaid Expenses	53,721.95
Total Current Assets	\$9,804,230.88
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(31,271,075.56)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,499,908.64
9-Hole Golf Course	1,104,848.69
Buildings	4,388,494.74
Construction in Progress	44,000.00
Fire and Security Equipment an	1,117,206.01
Recreational Facilities	1,270,272.27
Restaurant	67,977.00
Sewer System	18,360,273.85

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Streets and Roads	9,412,398.83
Water System	8,077,595.95
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,109,759.88
Total Fixed Assets	\$16,769,841.64
Other Assets	
Other Assets	
Deferred Outflows of Resources	33,121.00
Total Other Assets	\$33,121.00
Total Assets	\$26,607,193.52
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	145,281.82
AR Dept of Workforce Services	510.22
Dept of Finance & Admin	2,895.62
LOPFI Payable	708.38
MHBF Payable	12,061.26
Accounts Payable - Health Dept	(97.30)
Customer Deposits	2,965.05
Customer Donation	100.00
Gift Certificates - Pro Shops	1,166.38
Golf Tournament Prize Money	3,496.06
Sales Tax Payable	(4,623.04)
Tipped Wages Payable	238.25
Water Escrow Deposits	68,478.65
Total Current Liabilities	\$233,181.35
Long Term Liabilities	
Other Liabilities	
Bonds Payable	3,082,804.01
Long Term Notes Pay/Golf Equip	77,565.19
Deferred Inflows of Resources	75,130.00
Net Pension Liability	255,835.00
Total Long Term Liabilities	\$3,491,334.20
Total Liabilities	\$3,724,515.55
Fund Balance	
Suplus Carryover	
Retained Earnings	21,412,709.15
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$22,882,677.97
Total Liabilities and Equity	\$26,607,193.52