

Balance Sheet
For Period Ending 12/31/2015

	Book Value
	Dec 2015
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	35,968.17
Cash in Checking- Revenue Fund	(12,507.19)
Cash in P/R Checking	(7,572.23)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	6,080.48
Debt Service (Treatment Plant)	1,025,064.22
Equipment Reserve - Restricted	275,448.04
Fire Wise	8,008.67
Money Market Demand Account	1,119,673.25
Petty Cash - Office	500.00
Restricted Road Funds	40,000.00
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	45,835.59
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	62,077.05
Assessments Receivable - Curre	127,486.02
Assessments Receivable - Noncu	30,661.67
Assessments Receivable - Penal	47,400.07
Debt Service Receivable - Curr	15,870.22
Debt Service Receivable - Deli	2,759.34
Inventory - Beer	745.71
Inventory - Beverage	332.69
Inventory - Food	2,481.51
Inventory - Pro Shop	33,729.41
Inventory - Rec. Center	1,952.01
Prepaid Expenses	62,038.05
Total Current Assets	\$3,914,208.88
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(24,025,336.21)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,014,914.01
Recreational Facilities	1,014,127.85
Restaurant	50,445.00
Sewer System	18,230,519.41
Streets and Roads	8,213,159.93
Water System	7,377,086.71
Machinery & Equipment	
Office Equipment	89,008.33

Balance Sheet
For Period Ending 12/31/2015

	Book Value Dec 2015 Actual
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$21,140,502.58
Total Assets	\$25,054,711.46

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	18,601.91
AR Dept of Workforce Services	1,445.98
MHBF Payable	864.50
Accounts Payable - Health Dept	(304.70)
Customer Deposits	3,005.05
Customer Donation	979.80
Gift Certificates - Pro Shops	820.78
Golf Tournament Prize Money	264.17
Sales Tax Payable	1,996.39
Wages Payable	147,138.43
Total Current Liabilities	\$174,812.31

Long Term Liabilities

Long Term Debt

Bonds Payable	4,666,432.80
Long Term Note Pay/Flotation	69,704.72
Long Term Notes Pay/Golf Equip	179,948.82
Total Long Term Liabilities	\$4,916,086.34
Total Liabilities	\$5,090,898.65

Fund Balance

Suplus Carryover

Retained Earnings	18,494,343.99
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$19,963,812.81
Total Liabilities and Equity	\$25,054,711.46

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	0.00	33,491.35	0	(33,491.35)	0.0%
	Revenue	\$0.00	\$33,491.35	\$0	(\$33,491.35)	
	Gross Profit	\$0.00	\$33,491.35	\$0	\$0.00	
Expenses						
6500	Advertising	231.54	25,117.21	25,000	(117.21)	100.5%
6020	Auditors' Fees	0.00	23,113.03	22,100	(1,013.03)	104.6%
6140	Credit Cards Fees	127.34	773.77	800	26.23	96.7%
6180	Dues and Fees	500.00	559.00	1,365	806.00	41.0%
6200	Emp Benefit - Hosp Ins	1,996.50	26,428.00	30,924	4,496.00	85.5%
6240	Emp Benefit - Retirement	1,141.92	7,225.98	9,633	2,407.02	75.0%
6280	Equipment Purchased < \$5,000	1,097.70	8,601.92	3,000	(5,601.92)	286.7%
6520	Miscellaneous	15.00	5,755.49	6,200	444.51	92.8%
6540	Notices and Ads	101.50	1,290.85	1,200	(90.85)	107.6%
6560	Payroll Tax Expense	1,859.71	15,008.21	15,595	586.79	96.2%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	19.83	13,034.36	11,000	(2,034.36)	118.5%
6620	Purchased Services	1,811.19	40,868.56	21,752	(19,116.56)	187.9%
6640	Repair - Maint - Building	4,884.34	5,975.62	11,000	5,024.38	54.3%
6720	Repair - Maint - Equipment	0.00	541.29	660	118.71	82.0%
6820	Repair - Maint - Tires	0.00	20.00	0	(20.00)	0.0%
6840	Repair - Maint - Vehicles	0.00	1,511.37	300	(1,211.37)	503.8%
6980	Supplies	623.17	6,516.72	8,842	2,325.28	73.7%
7020	Telephone	953.54	10,542.77	9,750	(792.77)	108.1%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	32.28	1,717.97	2,861	1,143.03	60.0%
7100	Utilitites	436.71	5,887.17	6,480	592.83	90.9%
5300	Wages	24,974.86	203,514.59	208,281	4,766.41	97.7%
	Expenses	\$40,807.13	\$404,003.88	\$398,863	(\$5,140.88)	
	Revenue Less Expenditures	(\$40,807.13)	(\$370,512.53)	(\$398,863)	\$0.00	
	Net Change in Fund Balance	(\$40,807.13)	(\$370,512.53)	(\$398,863)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Dec 2015	Dec 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual		Variance	Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	300.00	2,550.00	900	(1,650.00)	283.3%
4340	Late Charges on Water and Sewe	613.26	9,129.91	6,000	(3,129.91)	152.2%
4950	Other Income	0.00	31,640.42	0	(31,640.42)	0.0%
4130	Utility Improvements	4,188.00	50,670.00	56,160	5,490.00	90.2%
4200	Water Sales	21,576.80	292,569.71	331,813	39,243.29	88.2%
4240	Water Service Installation Cha	(1,025.00)	1,600.00	1,700	100.00	94.1%
4120	Water Tower Charge	0.00	(11.00)	0	11.00	0.0%
4220	Water Turn-On Charges	675.00	9,450.00	6,600	(2,850.00)	143.2%
	Revenue	\$26,328.06	\$397,599.04	\$403,173	\$5,573.96	
	Gross Profit	\$26,328.06	\$397,599.04	\$403,173	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	1,720.00	1,500	(220.00)	114.7%
6160	Depreciation Expense	1,401.90	16,822.80	10,428	(6,394.80)	161.3%
6180	Dues and Fees	59.36	1,833.42	1,500	(333.42)	122.2%
6200	Emp Benefit - Hosp Ins	887.74	9,932.70	7,731	(2,201.70)	128.5%
6240	Emp Benefit - Retirement	172.52	1,115.66	1,063	(52.66)	105.0%
6260	Engineering	0.00	0.00	10,000	10,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6300	Fire Hydrants	0.00	931.05	3,600	2,668.95	25.9%
6340	Fuel Expense	435.48	7,730.13	5,400	(2,330.13)	143.2%
6520	Miscellaneous	0.00	134.00	0	(134.00)	0.0%
6540	Notices and Ads	54.19	218.69	500	281.31	43.7%
6560	Payroll Tax Expense	548.09	4,844.89	7,139	2,294.11	67.9%
6600	Postage	0.00	5.75	0	(5.75)	0.0%
6620	Purchased Services	237.52	1,475.13	500	(975.13)	295.0%
6640	Repair - Maint - Building	0.00	266.14	1,500	1,233.86	17.7%
6720	Repair - Maint - Equipment	1,699.81	155,231.40	36,000	(119,231.40)	431.2%
6780	Repair - Maint - Radio	44.99	143.97	500	356.03	28.8%
6820	Repair - Maint - Tires	0.00	1,418.09	360	(1,058.09)	393.9%
6840	Repair - Maint - Vehicles	1,193.86	4,502.03	2,220	(2,282.03)	202.8%
6660	Repair - Maint- Line Repair	12.56	7,791.62	19,000	11,208.38	41.0%
6760	Repair- Maint- Parts/Material	1,273.61	28,291.95	17,000	(11,291.95)	166.4%
6920	Safety	0.00	398.08	500	101.92	79.6%
6980	Supplies	111.35	566.00	1,104	538.00	51.3%
7020	Telephone	335.68	2,846.62	1,320	(1,526.62)	215.7%
7040	Travel and Training	0.00	348.13	900	551.87	38.7%
7080	Unemployment	0.00	876.93	1,781	904.07	49.2%
7060	Uniforms	308.79	1,833.41	1,284	(549.41)	142.8%
7100	Utilitites	15,838.16	114,020.65	93,400	(20,620.65)	122.1%
5300	Wages	7,460.62	66,243.27	93,318	27,074.73	71.0%
	Expenses	\$32,076.23	\$431,542.51	\$321,048	(\$110,494.51)	
	Revenue Less Expenditures	(\$5,748.17)	(\$33,943.47)	\$82,125	\$0.00	
	Net Change in Fund Balance	(\$5,748.17)	(\$33,943.47)	\$82,125	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	17,681.34	431,740.67	251,052	(180,688.67)	172.0%
4300	Sewer Sales	19,818.88	267,989.98	304,248	36,258.02	88.1%
4320	Sewer Sales Installation Chrg	0.00	4,800.00	2,400	(2,400.00)	200.0%
	Revenue	\$37,500.22	\$704,530.65	\$557,700	(\$146,830.65)	
	Gross Profit	\$37,500.22	\$704,530.65	\$557,700	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	560.00	14,043.90	12,500	(1,543.90)	112.4%
6160	Depreciation Expense	1,065.38	12,784.56	12,780	(4.56)	100.0%
6180	Dues and Fees	80.00	3,707.90	3,805	97.10	97.4%
6200	Emp Benefit - Hosp Ins	1,479.26	19,582.80	7,731	(11,851.80)	253.3%
6240	Emp Benefit - Retirement	490.41	4,034.53	1,063	(2,971.53)	379.5%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	372.48	7,486.42	5,400	(2,086.42)	138.6%
8010	Interest Expense	10,784.13	133,135.22	148,008	14,872.78	90.0%
6420	Lab Fees	1,438.00	8,497.00	7,680	(817.00)	110.6%
6540	Notices and Ads	195.93	423.94	200	(223.94)	212.0%
6560	Payroll Tax Expense	944.43	8,756.25	7,139	(1,617.25)	122.7%
6600	Postage	0.00	64.84	0	(64.84)	0.0%
6620	Purchased Services	830.02	22,951.60	15,000	(7,951.60)	153.0%
6640	Repair - Maint - Building	27.05	405.85	20,000	19,594.15	2.0%
6720	Repair - Maint - Equipment	3,128.73	80,501.81	16,800	(63,701.81)	479.2%
6780	Repair - Maint - Radio	44.99	44.99	0	(44.99)	0.0%
6800	Repair - Maint - Sewer Plant	6,587.97	31,537.38	18,200	(13,337.38)	173.3%
6820	Repair - Maint - Tires	0.00	1,418.07	360	(1,058.07)	393.9%
6840	Repair - Maint - Vehicles	1,081.19	3,249.83	2,220	(1,029.83)	146.4%
6660	Repair - Maint- Line Repair	0.00	1,079.48	1,000	(79.48)	107.9%
6760	Repair- Maint- Parts/Material	20.06	3,024.20	0	(3,024.20)	0.0%
6920	Safety	0.00	383.11	500	116.89	76.6%
6980	Supplies	166.96	1,440.66	1,800	359.34	80.0%
7020	Telephone	154.46	1,646.98	1,320	(326.98)	124.8%
7040	Travel and Training	0.00	114.08	900	785.92	12.7%
7080	Unemployment	0.00	1,250.43	1,781	530.57	70.2%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilities	6,877.98	62,091.33	59,820	(2,271.33)	103.8%
5300	Wages	12,838.21	120,428.09	93,318	(27,110.09)	129.1%
	Expenses	\$49,167.64	\$544,085.25	\$445,525	(\$98,560.25)	
	Revenue Less Expenditures	(\$11,667.42)	\$160,445.40	\$112,175	\$0.00	
	Net Change in Fund Balance	(\$11,667.42)	\$160,445.40	\$112,175	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015 Dec 2015 Actual	Jan 2015 Dec 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	40,000.00	40,000	0.00	100.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	1,068.60	1,200	131.40	89.1%
4950	Other Income	0.00	175.26	500	324.74	35.1%
4840	Road Inspection Fee - Nonreund	0.00	1,250.00	800	(450.00)	156.3%
	Revenue	\$0.00	\$42,493.86	\$43,000	\$506.14	
	Gross Profit	\$0.00	\$42,493.86	\$43,000	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	1,069.38	12,832.56	12,864	31.44	99.8%
6180	Dues and Fees	300.00	1,195.51	600	(595.51)	199.3%
6200	Emp Benefit - Hosp Ins	1,996.50	26,304.50	26,118	(186.50)	100.7%
6240	Emp Benefit - Retirement	582.78	5,589.61	5,930	340.39	94.3%
6280	Equipment Purchased < \$5,000	0.00	1,671.81	3,000	1,328.19	55.7%
6340	Fuel Expense	(1,935.36)	12,488.08	39,000	26,511.92	32.0%
6540	Notices and Ads	115.05	115.05	300	184.95	38.4%
6560	Payroll Tax Expense	1,518.35	13,896.30	14,250	353.70	97.5%
6600	Postage	0.00	5.95	0	(5.95)	0.0%
6620	Purchased Services	288.71	5,844.79	4,500	(1,344.79)	129.9%
6640	Repair - Maint - Building	0.00	480.42	500	19.58	96.1%
6720	Repair - Maint - Equipment	0.00	136.12	0	(136.12)	0.0%
6740	Repair - Maint - Lubricants	52.09	52.09	1,800	1,747.91	2.9%
6780	Repair - Maint - Radio	89.98	179.96	250	70.04	72.0%
6650	Repair - Maint - Street Light	38.61	317.18	750	432.82	42.3%
6820	Repair - Maint - Tires	0.00	1,536.56	6,000	4,463.44	25.6%
6840	Repair - Maint - Vehicles	846.70	13,358.58	11,000	(2,358.58)	121.4%
6760	Repair- Maint- Parts/Material	0.00	8,251.13	6,000	(2,251.13)	137.5%
6880	Repair-Maint Road Materials	490.67	20,242.75	20,006	(236.75)	101.2%
6920	Safety	0.00	471.62	250	(221.62)	188.6%
6960	Snow / Ice Removal	0.00	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	312.74	3,188.48	3,000	(188.48)	106.3%
7020	Telephone	120.52	1,483.71	1,500	16.29	98.9%
7080	Unemployment	0.00	2,015.90	3,627	1,611.10	55.6%
7060	Uniforms	284.67	1,840.51	2,496	655.49	73.7%
7100	Utilitites	582.10	7,032.61	9,999	2,966.39	70.3%
5300	Wages	20,512.84	188,808.45	193,470	4,661.55	97.6%
	Expenses	\$27,266.33	\$339,178.72	\$375,660	\$36,481.28	
	Revenue Less Expenditures	(\$27,266.33)	(\$296,684.86)	(\$332,660)	\$0.00	
	Net Change in Fund Balance	(\$27,266.33)	(\$296,684.86)	(\$332,660)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Dec 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
Public Safety Dept					
Expenses					
6620 Purchased Services	4,000.00	24,000.00	31,000	7,000.00	77.4%
Expenses	\$4,000.00	\$24,000.00	\$31,000	\$7,000.00	
Revenue Less Expenditures	(\$4,000.00)	(\$24,000.00)	(\$31,000)	\$0.00	
Net Change in Fund Balance	(\$4,000.00)	(\$24,000.00)	(\$31,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	1,000.00	20,361.03	10,000	(10,361.03)	203.6%
4160	Contribution Income	500.00	17,950.17	6,500	(11,450.17)	276.2%
4950	Other Income	0.00	40.00	8,500	8,460.00	0.5%
	Revenue	\$1,500.00	\$38,351.20	\$25,000	(\$13,351.20)	
	Gross Profit	\$1,500.00	\$38,351.20	\$25,000	\$0.00	
Expenses						
6000	Act 833	0.00	10,678.85	9,000	(1,678.85)	118.7%
6160	Depreciation Expense	2,229.90	26,758.80	24,618	(2,140.80)	108.7%
6180	Dues and Fees	18.75	648.75	900	251.25	72.1%
6200	Emp Benefit - Hosp Ins	370.50	4,446.00	4,806	360.00	92.5%
6230	Emp Benefit - LOPFI	3,897.30	24,160.32	18,766	(5,394.32)	128.7%
6240	Emp Benefit - Retirement	243.48	3,760.39	4,919	1,158.61	76.4%
6280	Equipment Purchased < \$5,000	0.00	888.23	0	(888.23)	0.0%
6340	Fuel Expense	886.69	7,865.27	10,000	2,134.73	78.7%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	144.90	429.47	0	(429.47)	0.0%
6560	Payroll Tax Expense	192.59	1,486.91	929	(557.91)	160.1%
6580	Personnel Reimbursement	0.00	13,476.00	18,000	4,524.00	74.9%
6600	Postage	0.00	34.32	0	(34.32)	0.0%
6620	Purchased Services	1,334.32	8,644.55	8,000	(644.55)	108.1%
6010	Reimbursable Expenditures	0.00	2,008.52	13,000	10,991.48	15.5%
6640	Repair - Maint - Building	0.00	2,471.84	4,750	2,278.16	52.0%
6720	Repair - Maint - Equipment	0.00	3,259.33	3,200	(59.33)	101.9%
6780	Repair - Maint - Radio	1,138.88	1,643.53	2,500	856.47	65.7%
6820	Repair - Maint - Tires	0.00	1,078.78	3,000	1,921.22	36.0%
6840	Repair - Maint - Vehicles	248.43	3,749.19	5,000	1,250.81	75.0%
6940	Seed, Sod, and Soil	0.00	75.00	0	(75.00)	0.0%
6980	Supplies	810.44	5,996.01	5,000	(996.01)	119.9%
7020	Telephone	184.48	2,146.82	1,920	(226.82)	111.8%
7040	Travel and Training	3.00	916.76	2,600	1,683.24	35.3%
7080	Unemployment	91.82	1,155.11	1,904	748.89	60.7%
7060	Uniforms	0.00	981.74	900	(81.74)	109.1%
7100	Utilitites	482.44	5,270.27	7,500	2,229.73	70.3%
5300	Wages	12,206.25	101,503.60	109,249	7,745.40	92.9%
	Expenses	\$24,484.17	\$235,534.36	\$260,536	\$25,001.64	
	Revenue Less Expenditures	(\$22,984.17)	(\$197,183.16)	(\$235,536)	\$0.00	
	Net Change in Fund Balance	(\$22,984.17)	(\$197,183.16)	(\$235,536)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
18-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	2,170.10	17,477.90	30,000	12,522.10	58.3%
6160	Depreciation Expense	5,111.25	61,335.00	59,196	(2,139.00)	103.6%
6180	Dues and Fees	0.00	550.00	700	150.00	78.6%
6200	Emp Benefit - Hosp Ins	370.50	12,609.69	15,462	2,852.31	81.6%
6240	Emp Benefit - Retirement	185.38	1,560.97	2,546	985.03	61.3%
6280	Equipment Purchased < \$5,000	0.00	3,731.37	3,400	(331.37)	109.7%
6340	Fuel Expense	1,041.98	11,970.69	14,000	2,029.31	85.5%
8010	Interest Expense	1,151.11	7,675.70	0	(7,675.70)	0.0%
6520	Miscellaneous	2,000.00	5,200.00	0	(5,200.00)	0.0%
6540	Notices and Ads	35.00	35.00	0	(35.00)	0.0%
6560	Payroll Tax Expense	889.31	12,126.48	11,862	(264.48)	102.2%
6620	Purchased Services	137.39	8,678.70	4,000	(4,678.70)	217.0%
6640	Repair - Maint - Building	12.39	4,020.32	4,000	(20.32)	100.5%
6720	Repair - Maint - Equipment	1,211.91	5,263.58	5,000	(263.58)	105.3%
6780	Repair - Maint - Radio	89.98	179.96	300	120.04	60.0%
6820	Repair - Maint - Tires	0.00	761.47	500	(261.47)	152.3%
6840	Repair - Maint - Vehicles	0.00	365.84	400	34.16	91.5%
6660	Repair - Maint- Line Repair	0.00	7,761.57	5,000	(2,761.57)	155.2%
6760	Repair- Maint- Parts/Material	0.00	52.57	0	(52.57)	0.0%
6920	Safety	0.00	57.12	200	142.88	28.6%
6940	Seed, Sod, and Soil	0.00	4,395.24	4,000	(395.24)	109.9%
6980	Supplies	672.63	2,998.31	2,000	(998.31)	149.9%
7020	Telephone	140.76	1,835.28	1,500	(335.28)	122.4%
7040	Travel and Training	0.00	449.84	700	250.16	64.3%
7080	Unemployment	66.08	2,072.21	3,754	1,681.79	55.2%
7060	Uniforms	276.46	1,844.44	2,760	915.56	66.8%
7100	Utilitites	985.23	11,642.61	13,000	1,357.39	89.6%
5300	Wages	11,797.99	161,616.64	155,056	(6,560.64)	104.2%
	Expenses	\$28,345.45	\$348,268.50	\$339,336	(\$8,932.50)	
	Revenue Less Expenditures	(\$28,345.45)	(\$348,268.50)	(\$339,336)	\$0.00	
	Net Change in Fund Balance	(\$28,345.45)	(\$348,268.50)	(\$339,336)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Dec 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget		
18 Hole Course-Golf Operations							
Revenue							
4510	Cash Long/Short	(39.04)	(203.01)	0	203.01	0.0%	
4530	Fee - Annual Golf	0.00	47.00	0	(47.00)	0.0%	
4540	Fees - Green	1,862.40	89,406.21	92,250	2,843.79	96.9%	
4560	Fees - Trail	20.00	19,005.00	22,300	3,295.00	85.2%	
4030	Individual Golf - Access Card	0.00	760.00	0	(760.00)	0.0%	
4580	Lease - Golf Cart	0.00	16,292.22	14,700	(1,592.22)	110.8%	
4950	Other Income	64.40	4,045.25	2,625	(1,420.25)	154.1%	
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%	
4710	Range Balls	96.00	3,830.00	3,875	45.00	98.8%	
4090	Range Card	125.00	1,810.00	1,500	(310.00)	120.7%	
4600	Rent - Cart	763.61	37,017.07	35,150	(1,867.07)	105.3%	
4610	Rent - Club	50.00	532.00	0	(532.00)	0.0%	
4970	Sale of Assets	0.00	675.00	0	(675.00)	0.0%	
4650	Sales - Beer	731.21	11,936.07	11,400	(536.07)	104.7%	
4660	Sales - Beverage	713.24	11,885.06	12,200	314.94	97.4%	
4670	Sales - Food	7,270.10	80,461.78	61,500	(18,961.78)	130.8%	
4680	Sales - Merchandise	5,783.30	45,915.86	62,225	16,309.14	73.8%	
4700	Storage - Cart	280.00	11,453.75	10,950	(503.75)	104.6%	
	Revenue	\$17,720.22	\$334,869.26	\$331,300	(\$3,569.26)		
	Gross Profit	\$17,720.22	\$334,869.26	\$331,300	\$0.00		
Expenses							
5540	Assessment Expense - Uncollect	59.58	59.58	0	(59.58)	0.0%	
5000	Cost of Sales - Beer	335.39	5,375.83	5,130	(245.83)	104.8%	
5050	Cost of Sales - Beverage	394.17	3,140.46	5,490	2,349.54	57.2%	
5100	Cost of Sales - Food	6,435.62	41,794.63	27,675	(14,119.63)	151.0%	
5150	Cost of Sales - Merchandise	3,733.36	30,067.21	40,732	10,664.79	73.8%	
6140	Credit Cards Fees	225.89	4,096.82	3,875	(221.82)	105.7%	
6180	Dues and Fees	110.00	1,514.00	3,525	2,011.00	43.0%	
6200	Emp Benefit - Hosp Ins	1,263.00	10,823.50	10,656	(167.50)	101.6%	
6240	Emp Benefit - Retirement	282.00	2,444.00	2,248	(196.00)	108.7%	
6280	Equipment Purchased < \$5,000	2,218.63	5,142.61	5,000	(142.61)	102.9%	
6340	Fuel Expense	0.00	2,512.80	3,275	762.20	76.7%	
5200	Inventory Control	348.45	673.26	0	(673.26)	0.0%	
6520	Miscellaneous	0.00	393.76	575	181.24	68.5%	
6540	Notices and Ads	0.00	1,055.84	1115.42	835	(220.84)	126.4%
6560	Payroll Tax Expense	1,227.17	9,583.57	9,912	328.43	96.7%	
6600	Postage	0.00	10.98	0	(10.98)	0.0%	
6620	Purchased Services	1,470.46	24,427.66	25,500	1,072.34	95.8%	
6640	Repair - Maint - Building	766.44	5,624.43	4,200	(1,424.43)	133.9%	
6720	Repair - Maint - Equipment	2,564.09	5,517.00	5,200	(317.00)	106.1%	
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%	
6840	Repair - Maint - Vehicles	0.00	61.59	1,200	1,138.41	5.1%	
6940	Seed, Sod, and Soil	0.00	459.03	0	(459.03)	0.0%	
6980	Supplies	1,151.00	6,366.83	2,475	(3,891.83)	257.2%	
7020	Telephone	193.76	2,269.00	1,882	(387.00)	120.6%	
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%	
7080	Unemployment	212.17	2,346.25	3,748	1,401.75	62.6%	
7060	Uniforms	0.00	0.00	900	900.00	0.0%	
7100	Utilitites	1,228.28	11,734.39	12,500	765.61	93.9%	
5300	Wages	16,099.16	127,722.48	129,565	1,842.52	98.6%	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
	Dec 2015 Dec 2015 Actual	Jan 2015 Dec 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
	Expenses	\$40,318.62	\$305,217.51	\$307,418	\$2,200.49
	Revenue Less Expenditures	(\$22,598.40)	\$29,651.75	\$23,882	\$0.00
	Net Change in Fund Balance	(\$22,598.40)	\$29,651.75	\$23,882	\$0.00

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	0.04	24.30	0	(24.30)	0.0%
4100	Facilities Rental - Long Term	0.00	1.68	0	(1.68)	0.0%
4540	Fees - Green	766.00	21,470.99	17,925	(3,545.99)	119.8%
4550	Fees - Recreation	20.00	11,200.50	7,500	(3,700.50)	149.3%
4560	Fees - Trail	0.00	90.00	100	10.00	90.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4950	Other Income	41.20	2,226.08	0	(2,226.08)	0.0%
4640	Pull Cart Rental	0.00	21.00	0	(21.00)	0.0%
4600	Rent - Cart	64.00	6,482.59	6,000	(482.59)	108.0%
4610	Rent - Club	20.00	580.00	700	120.00	82.9%
4630	Rent - Facilities Short Term	700.00	7,561.76	8,000	438.24	94.5%
4660	Sales - Beverage	18.19	1,790.69	2,500	709.31	71.6%
4670	Sales - Food	12.21	1,316.15	2,000	683.85	65.8%
4680	Sales - Merchandise	17.29	1,976.01	2,500	523.99	79.0%
	Revenue	\$1,658.93	\$54,741.75	\$61,750	\$7,008.25	
	Gross Profit	\$1,658.93	\$54,741.75	\$61,750	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	76.91	3,491.84	4,600	1,108.16	75.9%
5050	Cost of Sales - Beverage	22.36	845.66	2,000	1,154.34	42.3%
5100	Cost of Sales - Food	3.26	871.96	2,175	1,303.04	40.1%
5150	Cost of Sales - Merchandise	6.33	1,028.65	2,000	971.35	51.4%
6140	Credit Cards Fees	10.61	652.11	700	47.89	93.2%
6180	Dues and Fees	25.00	60.00	950	890.00	6.3%
6240	Emp Benefit - Retirement	71.27	729.74	687	(42.74)	106.2%
6280	Equipment Purchased < \$5,000	1,097.70	1,097.70	0	(1,097.70)	0.0%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	19.43	32.30	0	(32.30)	0.0%
6520	Miscellaneous	0.00	299.09	140	(159.09)	213.6%
6540	Notices and Ads	0.00	214.20	0	(214.20)	0.0%
6560	Payroll Tax Expense	485.66	5,313.25	4,587	(726.25)	115.8%
6580	Personnel Reimbursement	0.00	39.78	400	360.22	9.9%
6620	Purchased Services	1,317.24	13,128.73	12,200	(928.73)	107.6%
6640	Repair - Maint - Building	488.70	6,965.18	6,500	(465.18)	107.2%
6720	Repair - Maint - Equipment	146.50	4,152.59	5,000	847.41	83.1%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	62.98	1,418.74	3,000	1,581.26	47.3%
6980	Supplies	700.69	4,748.07	4,000	(748.07)	118.7%
7020	Telephone	181.06	2,051.56	2,000	(51.56)	102.6%
7040	Travel and Training	0.00	104.13	75	(29.13)	138.8%
7080	Unemployment	50.14	1,676.73	2,531	854.27	66.2%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	697.18	14,046.17	18,500	4,453.83	75.9%
5300	Wages	6,348.22	69,042.59	59,962	(9,080.59)	115.1%
	Expenses	\$11,811.24	\$132,010.77	\$134,254	\$2,243.23	
	Revenue Less Expenditures	(\$10,152.31)	(\$77,269.02)	(\$72,504)	\$0.00	
	Net Change in Fund Balance	(\$10,152.31)	(\$77,269.02)	(\$72,504)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	0.00	158,422.25	146,000	(12,422.25)	108.5%
	Revenue	\$0.00	\$158,422.25	\$146,000	(\$12,422.25)	
	Gross Profit	\$0.00	\$158,422.25	\$146,000	\$0.00	
Expenses						
6180	Dues and Fees	0.00	365.00	475	110.00	76.8%
8010	Interest Expense	197.00	2,382.82	0	(2,382.82)	0.0%
6520	Miscellaneous	0.00	227.80	0	(227.80)	0.0%
6540	Notices and Ads	0.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	12,041.90	68,527.82	60,000	(8,527.82)	114.2%
6640	Repair - Maint - Building	198.17	3,469.51	7,560	4,090.49	45.9%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
6980	Supplies	20.18	271.83	0	(271.83)	0.0%
7020	Telephone	0.00	420.77	0	(420.77)	0.0%
7100	Utilities	165.58	2,416.36	1,441	(975.36)	167.7%
	Expenses	\$12,622.83	\$78,354.91	\$69,976	(\$8,378.91)	
	Revenue Less Expenditures	(\$12,622.83)	\$80,067.34	\$76,024	\$0.00	
	Net Change in Fund Balance	(\$12,622.83)	\$80,067.34	\$76,024	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	886.09	11,190.93	16,000	4,809.07	69.9%
6160	Depreciation Expense	417.12	5,005.44	4,560	(445.44)	109.8%
6180	Dues and Fees	0.00	125.00	175	50.00	71.4%
6200	Emp Benefit - Hosp Ins	370.50	4,427.36	4,806	378.64	92.1%
6280	Equipment Purchased < \$5,000	1,197.44	1,197.44	2,000	802.56	59.9%
6340	Fuel Expense	1,005.57	4,616.87	6,000	1,383.13	76.9%
6520	Miscellaneous	0.00	116.87	0	(116.87)	0.0%
6560	Payroll Tax Expense	160.22	1,491.83	1,994	502.17	74.8%
6620	Purchased Services	80.99	930.99	850	(80.99)	109.5%
6640	Repair - Maint - Building	0.00	49.54	150	100.46	33.0%
6720	Repair - Maint - Equipment	2,539.89	7,733.85	5,000	(2,733.85)	154.7%
6740	Repair - Maint - Lubricants	0.00	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	560.69	400	(160.69)	140.2%
6840	Repair - Maint - Vehicles	0.00	26.90	200	173.10	13.5%
6660	Repair - Maint- Line Repair	0.00	137.30	4,000	3,862.70	3.4%
6760	Repair- Maint- Parts/Material	0.00	52.66	0	(52.66)	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	801.66	3,000	2,198.34	26.7%
6980	Supplies	62.57	701.12	600	(101.12)	116.9%
7020	Telephone	53.89	608.17	600	(8.17)	101.4%
7040	Travel and Training	0.00	196.94	400	203.06	49.2%
7080	Unemployment	0.00	431.98	933	501.02	46.3%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	1,765.88	13,663.28	9,000	(4,663.28)	151.8%
5300	Wages	2,217.71	20,976.45	26,067	5,090.55	80.5%
	Expenses	\$10,757.87	\$75,046.31	\$87,635	\$12,588.69	
	Revenue Less Expenditures	(\$10,757.87)	(\$75,046.31)	(\$87,635)	\$0.00	
	Net Change in Fund Balance	(\$10,757.87)	(\$75,046.31)	(\$87,635)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Dec 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	0.00	6.90	0	(6.90)	0.0%
4630	Rent - Facilities Short Term	0.00	11,841.33	7,582	(4,259.33)	156.2%
	Revenue	\$0.00	\$11,848.23	\$7,582	(\$4,266.23)	
	Gross Profit	\$0.00	\$11,848.23	\$7,582	\$0.00	
Expenses						
6620	Purchased Services	0.00	3,924.14	4,065	140.86	96.5%
6640	Repair - Maint - Building	0.00	3,546.57	3,000	(546.57)	118.2%
6720	Repair - Maint - Equipment	0.00	76.49	175	98.51	43.7%
6840	Repair - Maint - Vehicles	52.41	52.41	0	(52.41)	0.0%
6760	Repair- Maint- Parts/Material	0.00	44.94	140	95.06	32.1%
6980	Supplies	4.38	204.68	137	(67.68)	149.4%
7020	Telephone	53.68	606.93	492	(114.93)	123.4%
7100	Utilitites	159.77	2,987.99	2,664	(323.99)	112.2%
	Expenses	\$270.24	\$11,444.15	\$10,673	(\$771.15)	
	Revenue Less Expenditures	(\$270.24)	\$404.08	(\$3,091)	\$0.00	
	Net Change in Fund Balance	(\$270.24)	\$404.08	(\$3,091)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Clubhouse						
Revenue						
4160	Contribution Income	0.00	17,112.18	0	(17,112.18)	0.0%
4630	Rent - Facilities Short Term	0.00	4,190.43	0	(4,190.43)	0.0%
	Revenue	\$0.00	\$21,302.61	\$0	(\$21,302.61)	
	Gross Profit	\$0.00	\$21,302.61	\$0	\$0.00	
Expenses						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6520	Miscellaneous	678.33	4,481.43	0	(4,481.43)	0.0%
6560	Payroll Tax Expense	73.08	755.77	795	39.23	95.1%
6620	Purchased Services	117.16	1,623.05	1,500	(123.05)	108.2%
6640	Repair - Maint - Building	0.00	7,054.55	4,500	(2,554.55)	156.8%
6720	Repair - Maint - Equipment	534.53	2,310.44	4,500	2,189.56	51.3%
6840	Repair - Maint - Vehicles	0.00	31.80	0	(31.80)	0.0%
6940	Seed, Sod, and Soil	0.00	116.25	0	(116.25)	0.0%
6980	Supplies	145.96	1,662.23	2,100	437.77	79.2%
7080	Unemployment	26.73	276.66	530	253.34	52.2%
7100	Utilitites	1,204.45	11,143.96	11,600	456.04	96.1%
5300	Wages	955.02	9,842.78	10,388	545.22	94.8%
	Expenses	\$3,735.26	\$39,298.92	\$36,513	(\$2,785.92)	
	Revenue Less Expenditures	(\$3,735.26)	(\$17,996.31)	(\$36,513)	\$0.00	
	Net Change in Fund Balance	(\$3,735.26)	(\$17,996.31)	(\$36,513)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Dec 2015	Jan 2015	Jan 2015	Dec 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	(0.04)	1,630,454.76	1,616,453	(14,001.76)	100.9%
4440	Assessment Income - Penalties	82.33	48,357.97	25,000	(23,357.97)	193.4%
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	0.00	600.00	7,200	6,600.00	8.3%
4020	Family Golf - Access Card	0.00	38,100.00	25,575	(12,525.00)	149.0%
4040	Family Recreation - Access Car	0.00	10,395.00	8,100	(2,295.00)	128.3%
4030	Individual Golf - Access Card	0.00	49,465.00	46,875	(2,590.00)	105.5%
4070	Individual Recreation - Access	0.00	2,095.00	1,890	(205.00)	110.8%
4960	Interest Income	1,140.76	15,215.49	16,860	1,644.51	90.2%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	1,931.61	22,233.55	0	(22,233.55)	0.0%
4000	Security Fee	7,566.32	91,392.04	90,000	(1,392.04)	101.5%
	Revenue	\$10,720.98	\$1,908,308.81	\$2,078,274	\$169,965.19	
	Gross Profit	\$10,720.98	\$1,908,308.81	\$2,078,274	\$0.00	
Expenses						
5540	Assessment Expense - Uncollect	0.00	1,968.59	28,000	26,031.41	7.0%
5000	Cost of Sales - Beer	0.00	1,619.63	0	(1,619.63)	0.0%
6240	Emp Benefit - Retirement	0.00	(1,103.03)	0	1,103.03	0.0%
6380	Insurance	18,496.71	115,714.13	103,824	(11,890.13)	111.5%
6400	Insurance - Workmen's Comp.	870.36	12,247.00	12,408	161.00	98.7%
8010	Interest Expense	0.00	166.99	0	(166.99)	0.0%
6440	Legal Fees	1,484.25	13,792.37	30,000	16,207.63	46.0%
6460	Licensing State of Arkansas -	0.00	23.75	0	(23.75)	0.0%
6520	Miscellaneous	392.50	767.00	5,201	4,434.00	14.7%
6540	Notices and Ads	0.00	40.00	175	135.00	22.9%
6620	Purchased Services	0.00	542.10	1,502	959.90	36.1%
6640	Repair - Maint - Building	0.00	120.88	600	479.12	20.1%
7000	Taxes - Real Estate and Person	360.78	62,452.06	63,000	547.94	99.1%
7100	Utilitites	185.83	816.96	0	(816.96)	0.0%
	Expenses	\$21,790.43	\$209,168.43	\$244,710	\$35,541.57	
	Revenue Less Expenditures	(\$11,069.45)	\$1,699,140.38	\$1,833,564	\$0.00	
	Net Change in Fund Balance	(\$11,069.45)	\$1,699,140.38	\$1,833,564	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Dec 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
Fund Balances					
Beginning Fund Balance	20,175,837.84	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	(212,025.03)	528,804.79	590,632	0.00	0.0%
Ending Fund Balance	19,963,812.81	19,963,812.81	0	0.00	0.0%

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 12/1/2015 to 12/31/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget