

# Holiday Island

## Suburban Improvement District

110 Woodsdale Drive  
Holiday Island, AR 72631  
(479) 253-9700  
hisid@holidayisland.us

### HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT FY-2016 BUDGET APPROVAL

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This is to certify that the Board of Commissioners for the Holiday Island Suburban Improvement District has reviewed the attached and final FY-2016 Budget dated November 23, 2015, and hereby ratifies, confirms, and adopts said budget, and approves its release to the public and related parties on this date, November 23, 2015.



David M. Makidon, Chairman



Nita Holley, Vice-Chairman



Linda Lea Graves, Secretary



William T. Noonan, Commissioner



Greg W. Davis, Commissioner

Arkansas statutes indicate 10% of estimated cost of improvements may be included in assessment rate calculation for unforeseen contingencies.

Given the existing and projected amount of cash reserves, the board has determined that if contingency expenditures are required to meet unforeseen needs, the District's cash reserves will be available to fund such expenditures.

David M. Makidon  
David M. Makidon, Chairman

11-23-15  
Date

Nita Holley  
Nita Holley, Vice Chairman

11-23-15  
Date

MEMORANDUM

TO: HOLIDAY ISLAND PROPERTY OWNERS  
FROM: HISID BOARD OF COMMISSIONERS  
RE: FY-2016 BUDGET - ASSESSMENTS  
DATE: 11/23/2015

A summary of the FY-2016 budget assessment by zone is as follows:

<u>Lot Type</u>	<u>Assessment Amount</u>	<u>Total Assessment</u>
R1 Vacant/Paved	\$ 436.80	
R1 Vacant/Gravel	\$ 382.20	
R1 Improved/Paved	\$ 709.80	
R1 Improved/Gravel	\$ 655.20	
R2 Vacant	\$ 436.80	
R2 Improved	\$ 709.80	
R3 Vacant	\$ 655.20	
R3 Improved	\$ 928.20	
C1/C2 Vacant	\$ 491.40	
C1/C2 Improved	\$ 764.40	
Timeshare	\$ 709.80	
		\$ 1,686,153 Total Assessment
		\$ 200,037 RESTRICTED-WWTP
		<hr/>
		\$ 1,886,190

**HISID BUDGET SUMMARY**

	<u>Amount</u>
LABOR	\$ (1,381,077)
EXPENSES	\$ (1,568,107)
OPERATING INCOME	\$ 1,753,923
ASSESSMENT	\$ 1,686,153
NET PROFIT/(LOSS)	<u>\$ 490,892</u>
CAPITAL IMPROVEMENTS	\$ (700,892)
OPERATING PROFIT	\$ 490,892
UNRESTRICTED CASH	\$ 160,000
EQUIPMENT RESERVE	\$ 50,000
	<u>\$ -</u>

Administrative Dept  
 Budget By Line Item  
 2016

Income

<u>Acct #</u>	<u>Description</u>	
410	Facility Rental-Long Term	0
495	Other Income	0
497	Sale of Assets	0
	Income Total:	<u>0</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	216,728
	wage increase	4,334
620	Hosp Ins.-Emp Benefit	29,562
624	Retirement-Emp Benefit	10,057
656	Payroll Tax Exp	16,189
708	Unemployment	2,030
	Wage / Burden Total:	<u>278,899</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
602	Audit Fees	23,113
614	Credit Card Fees	800
618	Dues & Fees	1,144
628	Equip Purch under \$5000	3,000
650	Advertising (move to non departments)	0
652	Misc	1,800
654	Notices/Ads	960
658	Personnel Reimbursement	120
660	Postage	12,000
662	Purch Service	23,305
664	Bldg Maint.	11,000
672	Equip Repair	960
684	Vehicle Repair	400
692	Safety	0
698	Supplies	8,313
702	Phone	10,572
704	Training	1,500
710	Utilities	6,420
	Total	<u>105,407</u>

O&M Expense Total	384,306
CIP	25,000
Net Total	409,306
Profit/(Loss)	(409,306)

Non-Departmental  
Budget By Line Item  
2016

Income

Acct #   Description

400 Security Fee	90,000	
402 Golf Access - Family		37,815 Moved to 18H / 9H golf-rec center
403 Golf Access - Individual		53,270
404 Swim Pass - Family		10,395
405 Combo Golf/Swim-Individual		0
406 Combo Golf/Swim-Family		0
407 Swim Pass - Individual		1,960
410 Facilities Rental	0	
<b>433 Debt Service / Assessment</b>	<b>200,037</b>	<b>RESTRICTED INCOME</b>
440 Current Assessment Income	1,686,153	
444 Penalties Collected	25,000	
495 Miscellaneous Income	20,508	
496 Interest Income	18,204	
497 Sale of Assets	0	
	<hr/>	
Income Total:	2,039,902	
	(200,037)	
	<hr/>	
	1,839,865	

Operation & Maintenance

Acct #   Description

554 Uncollectible Assessment Exp	28,000	25% of unpaid 2015 balance
638 Insurance	105,999	
640 Workmans' Comp	0	
644 Legal Fees	20,400	
646 St of AR-Vehicle Plates	48	
650 Advertising	25,800	
652 Miscellaneous	1,440	
654 Notices & Ads	175	
662 Purchased Services	1,855	
664 Repair Maint-Bldg	1,200	
700 Property Taxes	63,500	
801 Interest Expense	0	
	<hr/>	
O&M Total:	248,416	

Profit / (Loss)                      1,591,449

**2016 LINE ITEMS  
WATER DEPARTMENT - DEPT. # 02**

**INCOME**

<u>ACCT #</u>	<u>DESCRIPTION</u>		
497	SALE OF ASSETS	0	0
420	WATER SALES	524,924	416,665
422	WATER TURN ON	7,920	7,920
424	WATER SERV INSTALL	2,800	2,800
426	IRRIGATION SERV INSTALL	900	900
413	CIP UTILITY FUND		102,240
434	LATE CHARGES	<u>6,000</u>	<u>6,000</u>
	INCOME TOTAL:	542,544	536,525

**WAGES / BURDEN**

<u>ACCT #</u>	<u>DESCRIPTION</u>	
530	Wages	95,194
	wage increase	1,904
620	Hosp Ins.-Emp Benefit	11,169
624	Retirement-Emp Benefit	2,158
640	Workman's Comp	619
656	Payroll Tax Exp	7,282
708	Unemployment	<u>1,180</u>
	Wage / Burden Total:	119,507

**OPERATION & MAINTENANCE**

<u>ACCT #</u>	<u>DESCRIPTION</u>	
610	CATHODIC PROTECTION	0
612	CHEMICALS	1,250
616	DEPRECIATION	9,180
618	DUES & FEES	1,540
626	ENGINEERING	15,000
628	EQUIPMENT PUR. <\$5,000	6,300
630	FIRE HYDRANTS	8,150
634	FUEL	7,800
654	NOTICES & ADS	500
662	PURCHASE SERVICES	500
664	BUILDING MAINTENANCE	1,500
666	LINE REPAIRS	21,500
672	EQUIPMENT REPAIRS	31,700
676	PARTS / MATERIALS	19,700
678	RADIO MAINTENANCE	500
682	TIRES	1,160
684	VEHICLE O&M	2,220
692	SAFETY	500
698	SUPPLIES	2,400
702	TELEPHONE	4,764
704	TRAVEL / TRAINING	1,325
706	UNIFORMS	1,284
710	UTILITIES	<u>107,400</u>
	TOTAL:	246,173

O&M EXPENSE TOTAL    365,680

CIP EXPENSE            93,923

PROFIT/(LOSS)         82,942

**2016 BUDGET LINE ITEMS  
WASTEWATER DEPT. # 03**

INCOME	<u>ACCT #</u>	<u>DESCRIPTION</u>			
	430	SEWER SALES			287,076
	432	SEWER SERV INSTALL			2,400
	433	DEBT SERVICE-WTP		RESTRICTED	242,326
	434	LATE CHARGES			0
				INCOME TOTAL:	<u>531,802</u>
			RESTRICTED INCOME		<u>(242,326)</u>
					289,476

WAGES/BURDEN	<u>ACCT #</u>	<u>DESCRIPTION</u>			
	530	Wages			95,194
		wage increase			1,904
	620	Hosp Ins.-Emp Benefit			11,169
	624	Retirement-Emp Benefit			2,158
	640	Workman's Comp			814
	656	Payroll Tax Exp			7,282
	708	Unemployment			1,180
				Wage / Burden Total:	<u>119,701</u>

OPERATION & MAINTENANCE	<u>ACCT #</u>	<u>DESCRIPTION</u>			
	612	CHEMICALS			12,500
	616	DEPRECIATION			10,748
	618	DUES & FEES			4,155
	626	ENGINEERING			5,000
	628	EQUIPMENT PUR. <\$5,000			3,800
	634	FUEL			7,800
	642	LAB FEES			7,800
	654	NOTICES & ADS			300
	662	PURCHASE SERVICES			22,050
	664	BUILDING MAINTENANCE			7,500
	666	LINE REPAIRS			1,000
	672	EQUIPMENT REPAIRS			20,000
	676	PARTS / MATERIALS			2,000
	678	RADIO MAINT			0
	680	SEWER PLANT REPAIR			26,650
	682	TIRES			1,160
	684	VEHICLE O&M			2,220
	692	SAFETY			3,325
	698	SUPPLIES			3,000
	702	TELEPHONE			1,320
	704	TRAINING			1,325
	706	UNIFORMS			1,200
	710	UTILITIES			59,820
	801	INTEREST			148,008
				O & M TOTAL:	<u>352,681</u>
				PAID - SEWER DEBT INCOME	<u>(148,008)</u>
				EXPENSE TOTAL	324,374
				CIP EXPENSE	96,000
				PROFIT / (LOSS)	<u>(130,898)</u>

**2016 BUDGET LINE ITEMS  
ROADS DEPARTMENT. # 04**

**INCOME**

<u>ACCT #</u>	<u>DESCRIPTION</u>	
416.04	CONTRIBUTIONS	40,000.00
480.04	DRIVEWAY TRANSITIONS	1,200.00
482.04	CULVERT INSTALLATIONS	500.00
484.04	ROAD INSPECTION FEE/NON REFUND	800.00
495.04	OTHER INCOME	500.00
	<b>INCOME TOTAL:</b>	<b>43,000.00</b>

**WAGES/BURDEN**

<u>ACCT #</u>	<u>DESCRIPTION</u>	
530.04	WAGES	180,942.40
	wage increase	3,079.65
620	HOSP INS	26,348.50
624	RETIREMENT	5,549.44
640	WORKMAN'S COMP	6,203.88
656	PAYROLL TAX	13,291.29
708	UNEMPLOYMENT	3,878.49
	<b>TOTAL:</b>	<b>239,293.65</b>

**OPERATION & MAINTENANCE**

<u>ACCT #</u>	<u>DESCRIPTION</u>	
612.04	CHEMICALS	250
616.04	DEPRECIATION	7,579
618.04	DUES & FEES	1,000
628.04	EQUIP PURCHASES UNDER 3,000	3,000
634.04	FUEL	25,000
654.04	NOTICE/ADS	300
662.04	PURCHASED SERVICES	4,500
664.04	BUILDING MAINTENANCE	500
665.04	STREET LIGHT MAINT	350
674.04	LUBRICANTS	1,000
676.04	PARTS/MATERIAL	6,000
678.04	RADIO MAINTENANCE	250
682.04	TIRES	5,000
684.04	VEHICLE O & M	12,000
688.04	ROAD MATERIALS	25,000
692.04	SAFETY EQUIPMENT	250
696.04	SNOW/ICE CONTROL	8,000
698.04	SUPPLIES	3,000
702.04	TELEPHONE	1,500
706.04	UNIFORMS - CONTROL	2,000
710.04	UTILITIES - STREET LIGHTS - SECURITY	10,000
		<u>116,479</u>
	<b>EXPENSE TOTAL</b>	<b>355,772</b>
	<b>CIP EXPENSE</b>	<b>255,000</b>
	<b>PROFIT / (LOSS)</b>	<b>(567,772)</b>



Fire Department  
Budget Line x Line  
2016

Income

Acct # Description

416 Contributions	5,200
492 Act 833 Funds	11,000
495 Other income-Grants	2,850
LOPFI Income	0
Income Total:	<u>19,050</u>

Salaries / Benefits

Acct # Description

530 Wages	107,517
wage increase	2,150
620 Health Ins-Emp Benefit	12,245
623 LOPFI	23,068
624 Retirement-Emp Benefit	4,426
640 Workman's Comp	3,958
656 Payroll Tax Exp	3,118
708 Unemployment	1,176
Wage / Burden Total:	<u>157,657</u>

Operation & Maintenance

Acct # Description

600 Act 833 Funds	9,000	<i>Off set by Act 833 revenue</i>
601 Reimbursable Expenditures	12,000	<i>Off set by contributions and grants</i>
616 Depreciation	5,450	
618 Dues & Fees	800	
634 Fuel	9,000	
652 Miscellaneous	75	
658 Personnel Reimburse	15,000	
662 Purch Serv	8,000	
664 Bldg Maint.	4,500	
672 Equip Rep	4,000	
678 Radio Maint.	3,000	
682 Tires	3,000	
684 Vehicle O&M	5,000	
698 Supplies	5,000	
702 Phone	2,280	
704 Training	2,500	
706 Uniforms	900	
710 Utilities	7,000	
Total:	<u>96,505</u>	

O&M EXPENSE TOTAL 254,162

CIP EXPENSE 125,000

PROFIT / (LOSS) (360,112)

18 Hole Pro Shop / Golf Course  
 Budget By Line Item  
 2016

Income

<u>Acct #</u>	<u>Description</u>		
416	Contributions	0	
495	Miscellaneous	2,625	GHIN / Tournament Fees
454	Green Fees	92,250	
	w/activity cards	81,270	
456	Trail Fees	19,300	
460	Power Cart Rentals	35,150	
470	Cart Storage	10,650	
464	Pull Cart Rentals	625	
468	Merchandise Sale	52,225	
457	User Fees w/out Activity Card	0	
458	Golf Cart Lease	16,450	
409	Range Cards	1,500	
471	Range Balls	3,875	
	Income Total:	<u>315,920</u>	

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	95,039
	wage increase	1,901
620	Hosp Ins - Emp Benefit	8,946
624	Retirement -Emp Benefit	2,444
640	Workman's Comp	1,316
656	Payroll Tax	7,270
708	Unemployment	2,000
	Wage / Burden Total:	<u>118,916</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
515	Cost of Sales-Merchandise	33,890
614	Credit Card Fees	3,875
618	Dues & Fees	3,525
628	Equipment Purchase < \$5000	0
634	Fuel (Golf Carts)	3,275
650	Advertising	4,500
652	Miscellaneous	575
654	Notices & Ads	835
658	Personnel Reimbursement	0
662	Purchased Services	25,500
664	Bldg Repair & Maint	4,200
672	Equipment Repair	5,200
678	Radio Maintenance	120
682	Tires - Carts	0
684	Carts O&M	900
698	Supplies	2,775
702	Telephone	1,882
704	Travel & Training	1,200
706	Uniforms	250
710	Utilities	12,500
	Total:	<u>105,002</u>

O&M Expense Total 223,918

CIP Expense 16,000

Net 76,002

Restaurant Operation is in a separate budget

Restaurant  
Budget By Line Item  
2016

Income

<u>Acct #</u>	<u>Description</u>	
416	Contributions	0
495	Miscellaneous	0
467	Food Sales	96,100
465	Beer Sales	12,400
466	Beverage Sales	13,600
	Income Total:	<u>122,100</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	45,284
	wage increase	947
620	Hosp Ins.-Emp Benefit	4,044
624	Retirement-Emp Benefit	1,944
640	Insurance-Work Cimp	564
656	Payroll Tax Exp	3,464
708	Unemployment	1,073
	Wage / Burden Total:	<u>57,319</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
500	Cost of Sales-Beer	4,320
505	Cost of Sales-Beverage	4,600
510	Cost of Sales-Food	37,417
614	Credit Card Fees	0
618	Dues & Fees	730
628	Equipment Purchase < \$5000	0
652	Miscellaneous	0
654	Notices & Ads	420
658	Personnel Reimbursement	0
662	Purchased Services	0
664	Bldg Repair & Maint	1,200
672	Equipment Repair	1,200
678	Radio Maintenance	0
698	Supplies	1,500
702	Telephone	0
704	Travel & Training	540
706	Uniforms	250
710	Utilities	<u>2,600</u>

O&M Total: 54,777

Expense Total 112,096

Net 10,004

18 Hole Golf Course Maint  
 Budget By Line Item  
 2016

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	145,638
	wage increase	3,101
620	Hosp Ins.-Emp Benefit	13,392
624	Retirement-Emp Benefit	2,584
640	Workman's Comp	2,105
656	Payroll Tax Exp	11,862
708	Unemployment	2,592
	Wage / Burden Total:	<u>181,274</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
612	Chemicals	30,000
616	Depreciation	10,000
618	Dues & Fees	700
628	Equip < 5000	1,900
634	Fuel	10,500
652	Miscellaneous	0
654	Notices & Ads	0
662	Purch Serv	4,000
664	Bldg Maint.	300
666	Irrigation	5,000
672	Equip Rep	6,000
674	Lubricants	0
676	Parts/Matrls	0
678	Radio Maint.	300
682	Tires	500
684	Vehicle O&M	400
692	Safety	200
694	Seed, Sod, Soil	10,000
698	Supplies	2,000
702	Phone	1,600
704	Training	700
706	Uniforms	2,760
710	Utilities	13,000
801	Interest	5,906
	Total:	<u>105,766</u>

O&M Expense Total 287,040

CIP Expense 58,428

Net Gain/Loss (345,469)

Payments Applied to Lease 48,428

9 Hole Golf Course Maint  
 Budget By Line Item  
 2016

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	19,947
	wage increase	399
620	Hosp Ins.-Emp Benefit	4,044
624	Retirement-Emp Benefit	0
640	Workman's Comp	175
656	Payroll Tax Exp	1,526
708	Unemployment	392
	Wage / Burden Total:	<u>26,483</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
612	Chemicals	15,000
616	Depreciation	4,346
618	Dues & Fees	175
628	Equip < 5000	1,500
634	Fuel	3,000
652	Miscellaneous	0
662	Purch Serv	1,500
664	Bldg Maint.	150
666	Irrigation	4,000
672	Equip Rep	5,000
674	Lubricants	0
676	Parts/Matrls	0
678	Radio Maint.	100
682	Tires	400
684	Vehicle O&M	200
692	Safety	200
694	Seed, Sod, Soil	5,000
698	Supplies	600
702	Phone	600
704	Training	400
706	Uniforms	600
710	Utilities	12,000
	Total:	<u>54,771</u>

O&M Expense Total 81,254

Profit/ (Loss) (81,254)

Recreation Department w/9 Hole Pro Shop  
 Budget Line x Line  
 2016

<u>Acct#</u>	<u>Description</u>	
454	Green Fees	17,925
	Activity Cards	9,815
455	Recreation Fees	7,500
456	Trail Fees	100
457	User Fee-Golf	4,525
457	User Fee-Rec Center	10,000
	Activity Cartds	12,355
460	Power Cart Rentals	6,000
461	Pull Cart Rentals and golf clubs	700
463	Fac. Rental	3,220
465	Beer Sales	0
466	Beverage Sales	2,500
467	Food Sales	2,000
468	Merchandise Sales	2,500
495	Misc.Income	0
	Income Total	<u>79,140</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	66,167
	wage increase	556
620	Hosp Ins.-Emp Benefit	0
624	Retirement-Emp Benefit	687
640	Workman's Comp	594
656	Payroll Tax Exp	5,062
705	Unemployment	1,888
	Wage / Burden Total:	<u>74,954</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
500	Cost of Sale-Beer	0
505	Cost of Sale-Beverage	1,500
510	Cost of Sale-Food	1,200
515	Cost of Sale-Merchandise	2,000
612	Chemicals	4,600
614	Credit Card Fees	700
618	Dues & Fees	950
628	Equipment < \$5,000	1,500
634	Fuel	1,800
652	Miscellaneous	140
658	Per.Reimb.	400
662	Purc.Serv.	12,200
664	Bldg Maint.	6,500
672	Equip Rep	5,000
676	Parts/Matrls	3,000
678	Radio Maint	32
684	Vehicle O&M	240
698	Supplies	4,000
702	Phone	2,000
704	Training	75
706	uniforms	175
710	Utilities	18,500
	O&M Total:	<u>66,512</u>

Expense Total 141,465  
 CIP 0

Profit / (Loss) (62,325)

2016 Clubhouse Ballroom Budget  
by Line Item

Income

<u>Acct #</u>	<u>Description</u>	
463	Facility Rental	4,780
	Income Total:	<u>4,780</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	6,426
	wage increase	
620	Hosp Ins - Emp Benefit	0
624	Retirement - Emp Benefit	0
640	Workman's Comp	0
656	Payroll Tax	492
708	Unemployment	155
		<u>7,073</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
618	Dues & Fees	0
652	Miscellaneous	0
662	Purchased Services	1,500
664	Bldg Repair & Maint.	3,500
672	Equipment Repair	3,500
676	Parts/Materials	0
698	Supplies	2,100
710	Utilities	11,600
	Expense Total	<u>22,200</u>
	O & M Total	29,273
	Profit / (Loss)	(24,493)

Public Safety  
Budget by Line Item  
2016

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	Per Contract
636	Housing Allowance	0
662	Purch Serv (salaries)	52,000
	O&M Total:	<u>52,000</u>
	Profit / (Loss)	<b>(52,000)</b>

8/31/2015



Marina Budget  
2016

Income

<u>Acct #</u>	<u>Description</u>	
410	Marina Income	174,519
	Income Total:	<u>174,519</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
618	Dues & Fees	325
662	Purchased Services	68,682
664	Bldg Repair & Maint.	7,020
672	Equipment Repair	500
710	Utilities	998
801	Interest	1,673
	O&M Total:	<u>79,199</u>

CIP Expense 31,541

Profit / (Loss) 63,779

Payments applied to Loan 31,541

Campground Budget  
2016

Income

Acct #	Description	
463	Campground Income	<u>9,682</u>
	Income Total:	9,682

Operation & Maintenance

662	Purchased Services	4,515
664	Building Repair	1,000
672	Equipment Repair	175
676	Parts/Materials	105
698	Supplies	220
702	Phone	648
710	Utilities	<u>3,564</u>
	O&M Total:	10,227

Profit / (Loss) (545)

## HISID FY 2016 BUDGET SUMMARY

DEPARTMENT NAME	INCOME	EXPENSE	PROFIT/ LOSS	
Administrative	0	409,306	(409,306)	
Non Departmental	<u>2,039,902</u>	<u>248,416</u>	<u>1,791,486</u>	
	2,039,902	657,722	1,382,180	
Debt Service	<u>(200,037)</u>		<u>(200,037)</u>	RESTRICTED
Totals	<u>1,839,865</u>	<u>657,722</u>	<u>1,182,143</u>	
Water	542,544	459,603	82,941	
<i>CIP Utility Fund</i>	0		0	
Wastewater	<u>531,802</u>	<u>568,382</u>	<u>(36,580)</u>	
Totals	<u>1,074,346</u>	<u>1,027,985</u>	<u>46,361</u>	
Debt Service	<u>(242,326)</u>	<u>(148,008)</u>	<u>(94,318)</u>	RESTRICTED
Totals	<u>832,020</u>	<u>879,977</u>	<u>(47,957)</u>	
Roads/Facility-Vehicle Maint	43,000	610,773	(567,773)	
Fire Protection	19,050	379,162	(360,112)	
18 Hole Pro Shop	315,920	239,918	76,002	
Restaurant	122,100	112,096	10,004	
18 Hole Golf Maint.		345,468	(345,468)	
9 Hole Golf Maint.		<u>81,254</u>	<u>(81,254)</u>	
Totals	<u>438,020</u>	<u>778,736</u>	<u>(340,716)</u>	
Recreation / 9 Hole Pro Shop	79,140	141,466	(62,326)	
Ballroom	<u>4,780</u>	<u>29,273</u>	<u>(24,493)</u>	
Totals	<u>83,920</u>	<u>170,739</u>	<u>(86,819)</u>	
Security		52,000	(52,000)	
Marina	174,519	110,740	63,779	
Campground	<u>9,682</u>	<u>10,227</u>	<u>(545)</u>	
Totals	<u>184,201</u>	<u>172,967</u>	<u>11,234</u>	
<b>Net Profit/(Loss)</b>	<u><u>3,440,076</u></u>	<u><u>3,650,076</u></u>	<u><u>(210,000)</u></u>	
			<u>210,000</u>	
			<u><u>0</u></u>	

**Transfers:**

County Road Funds	40,000
Equipment Reserve	50,000
Act833 Funds	25,000
HIFDA Funds	50,000
2015 CIP Utility Fund	<u>45,000</u>

210,000

**NOTICE OF ORDER LEVYING TAX (ASSESSMENT)**

NOTICE is hereby given that the Board of Commissioners of the Holiday Island Suburban Improvement District No. 1, have, at its meeting on December 2, 2015, levied a tax (assessment) for the year 2016 as follows:

R1 Vacant/Paved	\$ 436.80
R1 Vacant/Gravel	\$ 382.20
R1 Improved/Paved	\$ 709.80
R1 Improved/Gravel	\$ 655.20
R2 Vacant	\$ 436.80
R2 Improved	\$ 709.80
R3 Vacant	\$ 655.20
R3 Improved	\$ 928.20
C1/C2 Vacant	\$ 491.40
C1/C2 Improved	\$ 764.40
Timeshare	\$ 709.80

This tax (assessment) shall become final unless suit is brought by a property owner within thirty days of the first publication of this notice.

BOARD OF COMMISSIONERS  
HOLIDAY ISLAND SUBURBAN  
IMPROVEMENT DISTRICT No. 1