

Balance Sheet
For Period Ending 2/29/2016

		Book Value
		Feb 2016
		Actual
Assets		
Current Assets		
Other Current Assets		
Act 833 - Restricted Funds		35,968.17
Cash In Checking- Revenue Fund		3,009.26
Cash in P/R Checking		(4,708.43)
Change Box - Campground		50.00
Change Fund - 18-Hole Clubhous		500.00
Change Fund - Rec Center		300.00
Current Taxes Invested		7,336.75
Debt Service (Treatment Plant)		1,001,640.77
Equipment Reserve - Restricted		275,448.04
Fire Wise		8,008.67
Money Market Demand Account		1,024,824.08
Petty Cash - Office		500.00
Restricted Road Funds		40,000.00
Undesignated Reserve - Restrict		1,029,326.13
Utility Improvements		49,629.15
Allowance for Uncollectable As		(40,000.00)
AR - Water & Sewer Sales		77,697.79
Assessments Receivable - Curre		1,707,506.06
Assessments Receivable - Noncu		153,153.16
Assessments Receivable - Penal		43,620.26
Debt Service Receivable - Curr		201,737.85
Debt Service Receivable - Dell		18,032.81
Inventory - Beer		587.92
Inventory - Beverage		322.88
Inventory - Food		1,947.76
Inventory - Pro Shop		33,164.04
Inventory - Rec. Center		1,955.18
Prepaid Expenses		42,863.81
Total Current Assets		\$5,714,422.11
Fixed Assets		
Accumulated Depreciation		
Accumulated Depreciation		(24,047,926.07)
Fixed Assets		
Land		
Land		1,499,173.01
Buildings & Improvements		
18H Golf Course		1,337,682.26
9-Hole Golf Course		1,165,916.69
Buildings		4,180,374.68
Fire and Security Equipment an		1,014,914.01
Recreational Facilities		1,014,127.85
Restaurant		50,445.00
Sewer System		18,230,519.41
Streets and Roads		8,213,159.93
Water System		7,377,086.71
Machinery & Equipment		
Office Equipment		89,008.33

Balance Sheet
For Period Ending 2/29/2016

	Book Value
	Feb 2016
	Actual
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$21,117,912.72
Total Assets	\$26,832,334.83

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	70,172.48
AR Dept of Workforce Services	1,459.98
LOPFI Payable	708.22
MHBF Payable	412.00
Accounts Payable - Health Dept	(301.10)
Customer Deposits	3,005.05
Customer Donatlon	979.80
Gift Certificates - Pro Shops	799.91
Golf Tournament Prize Money	585.05
Sales Tax Payable	2,015.11
Wages Payable	147,138.43
Total Current Liabilities	\$226,974.93

Long Term Liabilities

Long Term Debt

Bonds Payable	4,627,041.18
Long Term Note Pay/Flotation	64,552.97
Long Term Notes Pay/Golf Equip	168,988.98
Total Long Term Liabilities	\$4,860,583.13
Total Liabilities	\$5,087,558.06

Fund Balance

Suplus Carryover

Retained Earnings	20,275,307.95
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$21,744,776.77
Total Liabilities and Equity	\$26,832,334.83

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	45.75	45.75	0	(45.75)	0.0%
	Revenue	\$45.75	\$45.75	\$0	(\$45.75)	
	Gross Profit	\$45.75	\$45.75	\$0	\$0.00	
Expenses						
6020	Auditors' Fees	0.00	0.00	23,113	23,113.00	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	25,000	25,000.00	0.0%
6140	Credit Cards Fees	106.31	196.05	800	603.95	24.5%
6180	Dues and Fees	0.00	0.00	1,144	1,144.00	0.0%
6200	Emp Benefit - Hosp Ins	1,828.50	3,657.00	29,562	25,905.00	12.4%
6240	Emp Benefit - Retirement	780.22	1,556.65	10,057	8,500.35	15.5%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6440	Legal Fees	3,350.00	3,350.00	0	(3,350.00)	0.0%
6520	Miscellaneous	0.00	0.00	1,800	1,800.00	0.0%
6540	Notices and Ads	0.00	56.00	960	904.00	5.8%
6560	Payroll Tax Expense	1,678.62	2,907.40	16,189	13,281.60	18.0%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	5,000.00	5,000.00	12,000	7,000.00	41.7%
6620	Purchased Services	444.97	3,035.83	23,305	20,269.17	13.0%
6640	Repair - Maint - Building	14.95	14.95	11,000	10,985.05	0.1%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	6.25	6.25	400	393.75	1.6%
6980	Supplies	1,115.40	1,509.18	8,313	6,803.82	18.2%
7020	Telephone	959.48	1,844.25	10,572	8,727.75	17.4%
7040	Travel and Training	0.00	0.00	1,500	1,500.00	0.0%
7080	Unemployment	182.43	326.98	2,030	1,703.02	16.1%
7100	Utilities	591.77	1,117.08	6,420	5,302.92	17.4%
5300	Wages	22,551.57	39,222.78	221,062	181,839.22	17.7%
	Expenses	\$38,610.47	\$63,800.40	\$409,307	\$345,506.60	
	Revenue Less Expenditures	(\$38,564.72)	(\$63,754.65)	(\$409,307)	\$0.00	
	Net Change in Fund Balance	(\$38,564.72)	(\$63,754.65)	(\$409,307)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Feb 2016	Feb 2016	Dec 2016	Dec 2016	Dec 2016
		Actual	Actual		Variance	Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	916.18	1,750.83	6,000	4,249.17	29.2%
4130	Utlilty Improvements	(3.00)	(3.00)	0	3.00	0.0%
4200	Water Sales	32,440.74	76,662.14	524,924	448,261.86	14.6%
4240	Water Service Installation Cha	0.00	0.00	2,800	2,800.00	0.0%
4220	Water Turn-On Charges	900.00	1,560.00	7,920	6,360.00	19.7%
	Revenue	\$34,253.92	\$79,969.97	\$542,544	\$462,574.03	
	Gross Profit	\$34,253.92	\$79,969.97	\$542,544	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	40,000	40,000.00	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	53,923	53,923.00	0.0%
6120	Chemicals and Fertilizer	0.00	258.00	1,250	992.00	20.6%
6160	Depreciation Expense	1,401.90	2,803.80	9,180	6,376.20	30.5%
6180	Dues and Fees	173.30	596.90	1,540	943.10	38.8%
6200	Emp Benefit - Hosp Ins	812.47	1,570.10	11,169	9,598.90	14.1%
6240	Emp Benefit - Retirement	114.72	225.23	2,158	1,932.77	10.4%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	6,300	6,300.00	0.0%
6300	Fire Hydrants	0.00	0.00	8,150	8,150.00	0.0%
6340	Fuel Expense	228.23	644.85	7,800	7,155.15	8.3%
6400	Insurance - Workmen's Comp.	171.34	342.68	619	276.32	55.4%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	387.24	762.81	7,282	6,519.19	10.5%
6620	Purchased Services	154.04	231.06	500	268.94	46.2%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	2,896.25	2,924.68	31,700	28,775.32	9.2%
6780	Repair - Maint - Radlo	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	0.00	238.49	1,160	921.51	20.6%
6840	Repair - Maint - Vehicles	101.98	101.98	2,220	2,118.02	4.6%
6660	Repair - Maint- Line Repair	0.00	0.00	21,500	21,500.00	0.0%
6760	Repair- Maint- Parts/Material	490.38	2,204.82	19,700	17,495.18	11.2%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	145.31	166.14	2,400	2,233.86	6.9%
7020	Telephone	498.11	838.46	4,764	3,925.54	17.6%
7040	Travel and Training	0.00	0.00	1,325	1,325.00	0.0%
7080	Unemployment	45.56	89.73	1,180	1,090.27	7.6%
7060	Uniforms	225.32	361.56	1,284	922.44	28.2%
7100	Utilitites	8,352.78	17,081.08	107,400	90,318.92	15.9%
5300	Wages	5,304.12	10,465.50	97,098	86,632.50	10.8%
	Expenses	\$21,503.05	\$41,907.87	\$459,602	\$417,694.13	
	Revenue Less Expenditures	\$12,750.87	\$38,062.10	\$82,942	\$0.00	
	Net Change in Fund Balance	\$12,750.87	\$38,062.10	\$82,942	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016 Feb 2016 Actual	Jan 2016 Feb 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	16,206.21	37,568.15	242,326	204,757.85	15.5%
4300	Sewer Sales	17,166.30	44,159.28	287,076	242,916.72	15.4%
4320	Sewer Sales Installation Chrg	0.00	0.00	2,400	2,400.00	0.0%
	Revenue	\$33,372.51	\$81,727.43	\$531,802	\$450,074.57	
	Gross Profit	\$33,372.51	\$81,727.43	\$531,802	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	71,000	71,000.00	0.0%
6080	Capital Improvements - Facilit	0.00	7,884.00	25,000	17,116.00	31.5%
6120	Chemicals and Fertilizer	0.00	1,492.00	12,500	11,008.00	11.9%
6160	Depreciation Expense	1,065.38	2,130.76	10,748	8,617.24	19.8%
6180	Dues and Fees	0.00	337.50	4,155	3,817.50	8.1%
6200	Emp Benefit - Hosp Ins	1,522.28	2,930.65	11,169	8,238.35	26.2%
6240	Emp Benefit - Retirement	341.54	694.35	2,158	1,463.65	32.2%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	228.23	590.63	7,800	7,209.37	7.6%
6400	Insurance - Workmen's Comp.	163.57	327.14	814	486.86	40.2%
8010	Interest Expense	10,784.13	21,568.26	148,008	126,439.74	14.6%
6420	Lab Fees	164.00	627.00	7,800	7,173.00	8.0%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	706.75	1,406.68	7,282	5,875.32	19.3%
6620	Purchased Services	154.04	231.06	22,050	21,818.94	1.0%
6640	Repair - Maint - Building	0.00	28.93	7,500	7,471.07	0.4%
6720	Repair - Maint - Equipment	1,508.82	5,927.50	20,000	14,072.50	29.6%
6800	Repair - Maint - Sewer Plant	62.92	7,524.03	26,650	19,125.97	28.2%
6820	Repair - Maint - Tires	0.00	233.49	1,160	926.51	20.1%
6840	Repair - Maint - Vehicles	75.09	75.09	2,220	2,144.91	3.4%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	389.55	589.64	2,000	1,410.36	29.5%
6920	Safety	0.00	0.00	3,325	3,325.00	0.0%
6980	Supplies	158.30	448.44	3,000	2,551.56	14.9%
7020	Telephone	121.77	255.01	1,320	1,064.99	19.3%
7040	Travel and Training	0.00	118.53	1,325	1,206.47	8.9%
7080	Unemployment	83.14	165.49	1,180	1,014.51	14.0%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,504.95	10,217.68	59,820	49,602.32	17.1%
5300	Wages	9,717.70	19,336.21	97,098	77,761.79	19.9%
	Expenses	\$31,752.16	\$85,140.07	\$568,382	\$483,241.93	
	Revenue Less Expenditures	\$1,620.35	(\$3,412.64)	(\$36,580)	\$0.00	
	Net Change in Fund Balance	\$1,620.35	(\$3,412.64)	(\$36,580)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	0.00	0.00	500	500.00	0.0%
4840	Road Inspection Fee - Nonreund	0.00	0.00	800	800.00	0.0%
	Revenue	\$0.00	\$0.00	\$43,000	\$43,000.00	
	Gross Profit	\$0.00	\$0.00	\$43,000	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	255,000	255,000.00	0.0%
6120	Chemicals and Fertilizer	0.00	0.00	250	250.00	0.0%
6160	Depreciation Expense	1,069.38	2,138.76	7,579	5,440.24	28.2%
6180	Dues and Fees	42.00	243.78	1,000	756.22	24.4%
6200	Emp Benefit - Hosp Ins	1,828.50	3,657.00	26,348	22,691.00	13.9%
6240	Emp Benefit - Retirement	396.45	791.33	5,549	4,757.67	14.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	7,173.02	5,884.60	25,000	19,115.40	23.5%
6400	Insurance - Workmen's Comp.	447.07	894.14	6,204	5,309.86	14.4%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	900.00	1,775.03	13,291	11,515.97	13.4%
6620	Purchased Services	428.08	1,614.60	4,500	2,885.40	35.9%
6640	Repair - Maint - Building	90.41	109.21	500	390.79	21.8%
6740	Repair - Maint - Lubricants	211.36	211.36	1,000	788.64	21.1%
6780	Repair - Maint - Radlo	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	0.00	0.00	350	350.00	0.0%
6820	Repair - Maint - Tires	280.68	811.31	5,000	4,188.69	16.2%
6840	Repair - Maint - Vehicles	430.09	733.32	12,000	11,266.68	6.1%
6760	Repair- Maint- Parts/Material	3,307.15	4,313.14	6,000	1,686.86	71.9%
6880	Repair-Maint Road Materials	0.00	0.00	25,000	25,000.00	0.0%
6920	Safety	0.00	0.00	250	250.00	0.0%
6960	Snow / Ice Removal	0.00	4,460.82	8,000	3,539.18	55.8%
6980	Supples	55.73	425.39	3,000	2,574.61	14.2%
7020	Telephone	123.63	244.15	1,500	1,255.85	16.3%
7080	Unemployment	105.87	208.80	3,878	3,669.20	5.4%
7060	Uniforms	125.83	245.63	2,000	1,754.37	12.3%
7100	Utilitites	954.92	1,777.68	10,000	8,222.32	17.8%
5300	Wages	12,373.87	24,421.34	184,022	159,600.66	13.3%
	Expenses	\$30,344.04	\$54,961.39	\$610,771	\$555,809.61	
	Revenue Less Expenditures	(\$30,344.04)	(\$54,961.39)	(\$567,771)	\$0.00	
	Net Change in Fund Balance	(\$30,344.04)	(\$54,961.39)	(\$567,771)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Dec 2016	Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	8,000.00	12,000.00	52,000	40,000.00	23.1%
	Expenses	\$8,000.00	\$12,000.00	\$52,000	\$40,000.00	
	Revenue Less Expenditures	(\$8,000.00)	(\$12,000.00)	(\$52,000)	\$0.00	
	Net Change In Fund Balance	(\$8,000.00)	(\$12,000.00)	(\$52,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016 Feb 2016 Actual	Jan 2016 Feb 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	11,000	11,000.00	0.0%
4160	Contribution Income	0.00	42,500.00	5,200	(37,300.00)	817.3%
4950	Other Income	0.00	0.00	2,850	2,850.00	0.0%
	Revenue	\$0.00	\$42,500.00	\$19,050	(\$23,450.00)	
	Gross Profit	\$0.00	\$42,500.00	\$19,050	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	9,000	9,000.00	0.0%
6060	Capital Improvements - Equipme	0.00	80,750.00	125,000	44,250.00	64.6%
6160	Depreciation Expense	2,229.90	4,459.80	5,450	990.20	81.8%
6180	Dues and Fees	30.00	30.00	800	770.00	3.8%
6200	Emp Benefit - Hosp Ins	1,083.00	2,166.00	12,245	10,079.00	17.7%
6230	Emp Benefit - LOPFI	1,880.29	1,880.29	23,068	21,187.71	8.2%
6240	Emp Benefit - Retirement	165.58	330.51	4,426	4,095.49	7.5%
6340	Fuel Expense	268.21	836.29	9,000	8,163.71	9.3%
6400	Insurance - Workmen's Comp.	433.89	867.78	3,958	3,090.22	21.9%
6460	Licensing State of Arkansas -	0.00	15.00	0	(15.00)	0.0%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6560	Payroll Tax Expense	178.99	299.46	3,118	2,818.54	9.6%
6580	Personnel Reimbursement	0.00	2,904.00	15,000	12,096.00	19.4%
6620	Purchased Services	159.72	425.60	8,000	7,574.40	5.3%
6010	Reimbursable Expenditures	900.00	1,650.00	12,000	10,350.00	13.8%
6640	Repair - Maint - Building	40.32	40.32	4,500	4,459.68	0.9%
6720	Repair - Maint - Equipment	0.00	7.48	4,000	3,992.52	0.2%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	0.00	10.00	3,000	2,990.00	0.3%
6840	Repair - Maint - Vehicles	314.00	333.15	5,000	4,666.85	6.7%
6980	Supplies	224.47	296.99	5,000	4,703.01	5.9%
7020	Telephone	186.65	371.13	2,280	1,908.87	16.3%
7040	Travel and Training	0.00	0.00	2,500	2,500.00	0.0%
7080	Unemployment	78.61	153.38	1,176	1,022.62	13.0%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilities	799.51	1,000.91	7,000	5,999.09	14.3%
5300	Wages	12,677.98	21,293.19	109,667	88,373.81	19.4%
	Expenses	\$21,651.12	\$120,121.28	\$379,163	\$259,041.72	
	Revenue Less Expenditures	(\$21,651.12)	(\$77,621.28)	(\$360,113)	\$0.00	
	Net Change In Fund Balance	(\$21,651.12)	(\$77,621.28)	(\$360,113)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016 Feb 2016 Actual	Jan 2016 Feb 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	756.62	1,335.67	12,400	11,064.33	10.8%
4660	Sales - Beverage	760.45	1,412.62	13,600	12,187.38	10.4%
4670	Sales - Food	9,023.34	17,672.53	96,100	78,427.47	18.4%
	Revenue	\$10,540.41	\$20,420.82	\$122,100	\$101,679.18	
	Gross Profit	\$10,540.41	\$20,420.82	\$122,100	\$0.00	
Expenses						
5000	Cost of Sales - Beer	(326.18)	1,375.90	4,320	2,944.10	31.8%
5050	Cost of Sales - Beverage	24.24	184.08	4,600	4,415.92	4.0%
5100	Cost of Sales - Food	4,693.80	8,791.40	37,417	28,625.60	23.5%
6180	Dues and Fees	30.00	30.00	730	700.00	4.1%
6200	Emp Benefit - Hosp Ins	337.50	633.98	4,044	3,410.02	15.7%
6240	Emp Benefit - Retirement	0.00	0.00	1,944	1,944.00	0.0%
6340	Fuel Expense	0.00	12.00	0	(12.00)	0.0%
6400	Insurance - Workmen's Comp.	79.12	158.24	564	405.76	28.1%
6540	Notices and Ads	0.00	8.50	420	411.50	2.0%
6560	Payroll Tax Expense	277.81	491.18	3,464	2,972.82	14.2%
6640	Repair - Maint - Building	22.16	22.16	1,200	1,177.84	1.8%
6720	Repair - Maint - Equipment	0.00	237.72	1,200	962.28	19.8%
6980	Supplies	716.71	1,023.35	1,500	476.65	68.2%
7040	Travel and Training	0.00	0.00	540	540.00	0.0%
7080	Unemployment	32.69	57.78	1,073	1,015.22	5.4%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilities	562.01	1,348.01	2,600	1,251.99	51.8%
5300	Wages	3,743.40	6,631.02	46,231	39,599.98	14.3%
	Expenses	\$10,193.26	\$21,005.32	\$112,097	\$91,091.68	
	Revenue Less Expenditures	\$347.15	(\$584.50)	\$10,003	\$0.00	
	Net Change in Fund Balance	\$347.15	(\$584.50)	\$10,003	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016 Feb 2016 Actual	Jan 2016 Feb 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
18-Hole Course Maintenance						
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	58,428	58,428.00	0.0%
6120	Chemicals and Fertilizer	9,266.21	23,931.63	30,000	6,068.37	79.8%
6160	Depreciation Expense	5,111.25	10,222.50	10,000	(222.50)	102.2%
6180	Dues and Fees	0.00	425.00	700	275.00	60.7%
6200	Emp Benefit - Hosp Ins	710.25	1,047.75	13,392	12,344.25	7.8%
6240	Emp Benefit - Retirement	121.28	240.90	2,584	2,343.10	9.3%
6280	Equipment Purchased < \$5,000	0.00	141.53	1,900	1,758.47	7.4%
6340	Fuel Expense	577.36	691.24	10,500	9,808.76	6.6%
6400	Insurance - Workmen's Comp.	235.26	470.52	2,105	1,634.48	22.4%
8010	Interest Expense	348.22	1,462.31	5,906	4,443.69	24.8%
6560	Payroll Tax Expense	725.84	1,394.28	11,862	10,467.72	11.8%
6620	Purchased Services	40.00	40.00	4,000	3,960.00	1.0%
6640	Repair - Maint - Building	0.00	0.00	300	300.00	0.0%
6720	Repair - Maint - Equipment	1,282.39	4,049.90	6,000	1,950.10	67.5%
6780	Repair - Maint - Radio	0.00	0.00	300	300.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	500	500.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	400	400.00	0.0%
6660	Repair - Maint- Line Repair	81.42	1,475.65	5,000	3,524.35	29.5%
6760	Repair- Maint- Parts/Material	0.00	163.02	0	(163.02)	0.0%
6920	Safety	20.06	20.06	200	179.94	10.0%
6940	Seed, Sod, and Soll	0.00	0.00	10,000	10,000.00	0.0%
6980	Supples	100.56	169.82	2,000	1,830.18	8.5%
7020	Telephone	137.42	278.18	1,600	1,321.82	17.4%
7040	Travel and Training	0.00	0.00	700	700.00	0.0%
7080	Unemployment	85.41	164.04	2,592	2,427.96	6.3%
7060	Uniforms	121.28	244.09	2,760	2,515.91	8.8%
7100	Utilitites	1,175.29	2,217.75	13,000	10,782.25	17.1%
5300	Wages	9,600.08	18,449.81	148,739	130,289.19	12.4%
	Expenses	\$29,739.58	\$67,299.98	\$345,468	\$278,168.02	
	Revenue Less Expenditures	(\$29,739.58)	(\$67,299.98)	(\$345,468)	\$0.00	
	Net Change in Fund Balance	(\$29,739.58)	(\$67,299.98)	(\$345,468)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Feb 2016	Feb 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
18 Hole Course-Golf Operations						
Revenue						
4510	Cash Long/Short	(18.82)	2.65	0	(2.65)	0.0%
4160	Contribution Income	1,000.00	1,000.00	0	(1,000.00)	0.0%
4020	Family Golf - Access Card	0.00	0.00	31,395	31,395.00	0.0%
4540	Fees - Green	2,947.00	4,772.84	92,250	87,477.16	5.2%
4560	Fees - Trall	4,865.00	11,595.00	19,300	7,705.00	60.1%
4030	Individual Golf - Access Card	0.00	0.00	49,875	49,875.00	0.0%
4580	Lease - Golf Cart	1,625.00	2,205.61	16,450	14,244.39	13.4%
4950	Other Income	0.00	0.00	2,625	2,625.00	0.0%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	166.00	256.00	3,875	3,619.00	6.6%
4090	Range Card	125.00	250.00	1,500	1,250.00	16.7%
4600	Rent - Cart	535.40	1,023.40	35,150	34,126.60	2.9%
4610	Rent - Club	20.00	40.00	0	(40.00)	0.0%
4680	Sales - Merchandise	345.08	775.69	52,225	51,449.31	1.5%
4700	Storage - Cart	3,057.60	6,946.60	10,650	3,703.40	65.2%
	Revenue	\$14,667.26	\$28,867.79	\$315,920	\$287,052.21	
	Gross Profit	\$14,667.26	\$28,867.79	\$315,920	\$0.00	
Expenses						
6500	Advertising	194.31	194.31	4,500	4,305.69	4.3%
6080	Capital Improvements - Facilit	6,965.64	7,755.22	16,000	8,244.78	48.5%
5150	Cost of Sales - Merchandise	273.40	565.34	33,890	33,324.66	1.7%
6140	Credit Cards Fees	224.07	394.45	3,875	3,480.55	10.2%
6180	Dues and Fees	0.00	150.00	3,525	3,375.00	4.3%
6200	Emp Benefit - Hosp Ins	745.50	1,532.02	8,946	7,413.98	17.1%
6240	Emp Benefit - Retirement	191.76	450.88	2,444	1,993.12	18.4%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
6400	Insurance - Workmen's Comp.	27.90	55.80	1,316	1,260.20	4.2%
5200	Inventory Control	2,388.54	2,388.57	0	(2,388.57)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	0.00	0.00	835	835.00	0.0%
6560	Payroll Tax Expense	574.50	1,191.13	7,270	6,078.87	16.4%
6620	Purchased Services	3,177.36	3,502.34	25,500	21,997.66	13.7%
6640	Repair - Maint - Building	111.14	233.33	4,200	3,966.67	5.6%
6720	Repair - Maint - Equipment	444.70	444.70	5,200	4,755.30	8.6%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	9.64	9.64	900	890.36	1.1%
6980	Supplies	813.12	1,223.25	2,775	1,551.75	44.1%
7020	Telephone	203.24	397.00	1,882	1,485.00	21.1%
7040	Travel and Training	180.00	180.00	1,200	1,020.00	15.0%
7080	Unemployment	67.60	140.16	2,000	1,859.84	7.0%
7060	Uniforms	0.00	0.00	250	250.00	0.0%
7100	Utilitites	483.47	980.92	12,500	11,519.08	7.8%
5300	Wages	7,758.56	16,081.13	96,940	80,858.87	16.6%
	Expenses	\$24,834.45	\$37,870.19	\$239,918	\$202,047.81	
	Revenue Less Expenditures	(\$10,167.19)	(\$9,002.40)	\$76,002	\$0.00	
	Net Change in Fund Balance	(\$10,167.19)	(\$9,002.40)	\$76,002	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Feb 2016	Feb 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	(0.97)	(0.87)	0	0.87	0.0%
4020	Family Golf - Access Card	600.00	600.00	6,420	5,820.00	9.3%
4040	Family Recreation - Access Car	0.00	0.00	10,395	10,395.00	0.0%
4540	Fees - Green	525.00	753.00	17,925	17,172.00	4.2%
4550	Fees - Recreation	20.00	30.00	7,500	7,470.00	0.4%
4560	Fees - Trail	3.00	3.00	100	97.00	3.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4030	Individual Golf - Access Card	0.00	0.00	3,395	3,395.00	0.0%
4070	Individual Recreation - Access	0.00	0.00	1,960	1,960.00	0.0%
4600	Rent - Cart	169.00	235.00	6,000	5,765.00	3.9%
4610	Rent - Club	0.00	0.00	700	700.00	0.0%
4630	Rent - Facilities Short Term	615.00	1,185.00	3,220	2,035.00	36.8%
4660	Sales - Beverage	14.03	23.12	2,500	2,476.88	0.9%
4670	Sales - Food	14.76	26.57	2,000	1,973.43	1.3%
4680	Sales - Merchandise	24.00	27.00	2,500	2,473.00	1.1%
	Revenue	\$1,983.82	\$2,881.82	\$79,140	\$76,258.18	
	Gross Profit	\$1,983.82	\$2,881.82	\$79,140	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00	0.0%
5050	Cost of Sales - Beverage	39.35	47.13	1,500	1,452.87	3.1%
5100	Cost of Sales - Food	1.64	4.19	1,200	1,195.81	0.3%
5150	Cost of Sales - Merchandise	3.05	3.05	2,000	1,996.95	0.2%
6140	Credit Cards Fees	0.00	0.00	700	700.00	0.0%
6180	Dues and Fees	30.00	30.00	950	920.00	3.2%
6240	Emp Benefit - Retirement	59.35	91.65	687	595.35	13.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
6400	Insurance - Workmen's Comp.	80.48	160.96	594	433.04	27.1%
5200	Inventory Control	380.00	373.78	0	(373.78)	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6560	Payroll Tax Expense	283.18	464.12	5,062	4,597.88	9.2%
6580	Personnel Reimbursement	0.00	10.00	400	390.00	2.5%
6620	Purchased Services	1,442.13	2,065.69	12,200	10,134.31	16.9%
6640	Repair - Maint - Building	59.92	59.92	6,500	6,440.08	0.9%
6720	Repair - Maint - Equipment	0.00	52.38	5,000	4,947.62	1.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	49.56	49.56	3,000	2,950.44	1.7%
6980	Supplies	186.32	241.33	4,000	3,758.67	6.0%
7020	Telephone	182.55	363.61	2,000	1,636.39	18.2%
7040	Travel and Training	0.00	0.00	75	75.00	0.0%
7080	Unemployment	33.31	54.61	1,888	1,833.39	2.9%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilities	985.30	1,955.63	18,500	16,544.37	10.6%
5300	Wages	3,701.34	6,066.56	66,723	60,656.44	9.1%
	Expenses	\$7,517.48	\$12,094.17	\$141,466	\$129,371.83	
	Revenue Less Expenditures	(\$5,533.66)	(\$9,212.35)	(\$62,326)	\$0.00	
	Net Change in Fund Balance	(\$5,533.66)	(\$9,212.35)	(\$62,326)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	99,101.97	135,781.65	174,519	38,737.35	77.8%
	Revenue	\$99,101.97	\$135,781.65	\$174,519	\$38,737.35	
	Gross Profit	\$99,101.97	\$135,781.65	\$174,519	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	31,541	31,541.00	0.0%
6180	Dues and Fees	0.00	175.00	325	150.00	53.8%
8010	Interest Expense	193.92	383.87	1,673	1,289.13	22.9%
6620	Purchased Services	828.35	828.35	68,682	67,853.65	1.2%
6640	Repair - Maint - Building	0.00	0.00	7,020	7,020.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7100	Utilities	151.26	518.92	998	479.08	52.0%
	Expenses	\$1,173.53	\$1,906.14	\$110,739	\$108,832.86	
	Revenue Less Expenditures	\$97,928.44	\$133,875.51	\$63,780	\$0.00	
	Net Change In Fund Balance	\$97,928.44	\$133,875.51	\$63,780	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Feb 2016	Feb 2016	Dec 2016	Dec 2016	Percent of
		Actual	Actual		Variance	Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	15,000	15,000.00	0.0%
6160	Depreciation Expense	417.12	834.24	4,346	3,511.76	19.2%
6180	Dues and Fees	0.00	0.00	175	175.00	0.0%
6200	Emp Benefit - Hosp Ins	337.50	675.00	4,044	3,369.00	16.7%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	0.00	0.00	3,000	3,000.00	0.0%
6400	Insurance - Workmen's Comp.	18.45	36.90	175	138.10	21.1%
6560	Payroll Tax Expense	105.16	215.83	1,526	1,310.17	14.1%
6620	Purchased Services	0.00	0.00	1,500	1,500.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	150	150.00	0.0%
6720	Repair - Maint - Equipment	0.00	400.89	5,000	4,599.11	8.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	200	200.00	0.0%
6660	Repair - Maint- Line Repair	0.00	0.00	4,000	4,000.00	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	5,000	5,000.00	0.0%
6980	Supplies	0.00	0.00	600	600.00	0.0%
7020	Telephone	53.68	107.57	600	492.43	17.9%
7040	Travel and Training	0.00	0.00	400	400.00	0.0%
7080	Unemployment	12.37	25.39	392	366.61	6.5%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilities	1,459.45	2,939.67	12,000	9,060.33	24.5%
5300	Wages	1,486.56	3,045.28	20,346	17,300.72	15.0%
	Expenses	\$3,890.29	\$8,280.77	\$81,254	\$72,973.23	
	Revenue Less Expenditures	(\$3,890.29)	(\$8,280.77)	(\$81,254)	\$0.00	
	Net Change in Fund Balance	(\$3,890.29)	(\$8,280.77)	(\$81,254)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	9,682	9,682.00	0.0%
	Revenue	\$0.00	\$0.00	\$9,682	\$9,682.00	
	Gross Profit	\$0.00	\$0.00	\$9,682	\$0.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,515	4,515.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,000	1,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	0.00	220	220.00	0.0%
7020	Telephone	53.68	107.36	648	540.64	16.6%
7100	Utililities	212.29	418.04	3,564	3,145.96	11.7%
	Expenses	\$265.97	\$525.40	\$10,227	\$9,701.60	
	Revenue Less Expenditures	(\$265.97)	(\$525.40)	(\$545)	\$0.00	
	Net Change in Fund Balance	(\$265.97)	(\$525.40)	(\$545)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Feb 2016	Feb 2016	Dec 2016	Dec 2016	Percent of
		Actual	Actual		Variance	Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	4,780	4,780.00	0.0%
	Revenue	\$0.00	\$0.00	\$4,780	\$4,780.00	
	Gross Profit	\$0.00	\$0.00	\$4,780	\$0.00	
Expenses						
6560	Payroll Tax Expense	52.20	92.17	492	399.83	18.7%
6620	Purchased Services	116.60	174.90	1,500	1,325.10	11.7%
6640	Repair - Maint - Building	44.33	90.30	3,500	3,409.70	2.6%
6720	Repair - Maint - Equipment	434.93	529.11	3,500	2,970.89	15.1%
6980	Supplies	0.00	0.00	2,100	2,100.00	0.0%
7080	Unemployment	6.13	10.84	155	144.16	7.0%
7100	Utilitites	896.36	1,825.44	11,600	9,774.56	15.7%
5300	Wages	682.34	1,204.86	6,426	5,221.14	18.7%
	Expenses	\$2,232.89	\$3,927.62	\$29,273	\$25,345.38	
	Revenue Less Expenditures	(\$2,232.89)	(\$3,927.62)	(\$24,493)	\$0.00	
	Net Change in Fund Balance	(\$2,232.89)	(\$3,927.62)	(\$24,493)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Feb 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Feb 2016	Feb 2016	Jan 2016	Dec 2016	Jan 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	1,717,633.96	1,717,633.96	1,686,153	(31,480.96)	101.9%
4440	Assessment Income - Penalties	(104.00)	(104.00)	25,000	25,104.00	(0.4%)
4330	Debt Service - Sewer Treatment	202,921.04	202,921.04	200,037	(2,884.04)	101.4%
4960	Interest Income	1,159.52	2,735.18	18,204	15,468.82	15.0%
4140	Miscellaneous Income	0.00	0.00	20,508	20,508.00	0.0%
4950	Other Income	2,112.92	4,589.05	0	(4,589.05)	0.0%
4970	Sale of Assets	0.00	2,506.28	0	(2,506.28)	0.0%
4000	Security Fee	7,495.86	15,089.28	90,000	74,910.72	16.8%
	Revenue	\$1,931,219.30	\$1,945,370.79	\$2,039,902	\$94,531.21	
	Gross Profit	\$1,931,219.30	\$1,945,370.79	\$2,039,902	\$0.00	
Expenses						
6500	Advertising	421.08	1,813.09	25,800	23,986.91	7.0%
5540	Assessment Expense - Uncollect	361.75	361.75	28,000	27,638.25	1.3%
6380	Insurance	7,930.04	16,466.34	105,999	89,532.66	15.5%
6440	Legal Fees	4,142.71	5,945.96	20,400	14,454.04	29.1%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	0.00	0.00	1,440	1,440.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	0.00	30.00	1,855	1,825.00	1.6%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
7000	Taxes - Real Estate and Person	1,144.32	1,144.32	63,500	62,355.68	1.8%
	Expenses	\$13,999.90	\$25,761.46	\$248,417	\$222,655.54	
	Revenue Less Expenditures	\$1,917,219.40	\$1,919,609.33	\$1,791,485	\$0.00	
	Net Change in Fund Balance	\$1,917,219.40	\$1,919,609.33	\$1,791,485	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
	Feb 2016 Feb 2016 Actual	Jan 2016 Feb 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fund Balances					
Beginning Fund Balance	19,865,300.02	19,963,812.81	0	0.00	0.0%
Net Change in Fund Balance	1,879,476.75	1,780,963.96	84,355	0.00	0.0%
Ending Fund Balance	21,744,776.77	21,744,776.77	0	0.00	0.0%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 2/1/2016 to 2/29/2016

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget