

Balance Sheet
For Period Ending 3/31/2016

	Book Value Mar 2016 Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	32,217.48
Cash in Checking- Revenue Fund	53,926.59
Cash in P/R Checking	(6,526.33)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhouse	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	1,553.02
Debt Service (Treatment Plant)	1,026,254.72
Equipment Reserve - Restricted	402,774.28
Fire Wise	7,150.97
Money Market Demand Account	1,072,624.26
Petty Cash - Office	500.00
Restricted Road Funds	40,000.00
Undesignated Reserve - Restrict	1,032,214.40
Utility Improvements	49,641.15
Allowance for Uncollectable As	(85,000.00)
AR - Water & Sewer Sales	108,738.47
Assessments Receivable - Curre	1,436,626.15
Assessments Receivable - Noncu	144,248.62
Assessments Receivable - Penal	40,884.98
Debt Service Receivable - Curr	164,915.30
Debt Service Receivable - Dell	16,905.70
Interest Receivable	942.97
Inventory - Beer	1,458.50
Inventory - Beverage	330.15
Inventory - Food	2,120.05
Inventory - Pro Shop	35,842.91
Inventory - Rec. Center	1,927.98
Prepaid Expenses	33,276.69
Total Current Assets	\$5,616,399.01
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(25,038,114.84)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,014,914.01
Recreational Facilities	1,014,127.85
Restaurant	50,445.00
Sewer System	18,206,181.01
Streets and Roads	8,213,159.93
Water System	7,377,086.71

Balance Sheet
For Period Ending 3/31/2016

	Book Value Mar 2016 Actual
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$20,103,388.55
Total Assets	\$25,719,784.56
 Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	50,822.41
AR Dept of Workforce Services	2,193.57
EFTPS Payable	1,599.11
LOPFI Payable	590.94
MHBF Payable	92.00
Accounts Payable - Health Dept	(301.70)
Customer Deposits	3,005.05
Customer Donation	979.80
Gift Certificates - Pro Shops	804.04
Golf Tournament Prize Money	738.09
Sales Tax Payable	9,436.47
Wages Payable	223,065.48
Total Current Liabilities	\$293,025.26
 Long Term Liabilities	
Long Term Debt	
Bonds Payable	4,607,345.37
Long Term Note Pay/Flotation	61,976.84
Long Term Notes Pay/Golf Equip	168,024.29
Total Long Term Liabilities	\$4,837,346.50
Total Liabilities	\$5,130,371.76
 Fund Balance	
Suplus Carryover	
Retained Earnings	19,119,943.98
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,589,412.80
Total Liabilities and Equity	\$25,719,784.56

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Mar 2016	Mar 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	55.00	100.75	0	(100.75)	0.0%
	Revenue	\$55.00	\$100.75	\$0	(\$100.75)	
	Gross Profit	\$55.00	\$100.75	\$0	\$0.00	
Expenses						
6500	Advertising	(2,077.47)	0.00	0	0.00	0.0%
6020	Auditors' Fees	0.00	0.00	23,113	23,113.00	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	25,000	25,000.00	0.0%
6140	Credit Cards Fees	(80.32)	115.73	800	684.27	14.5%
6180	Dues and Fees	0.00	0.00	1,144	1,144.00	0.0%
6200	Emp Benefit - Hosp Ins	1,828.50	5,485.50	29,562	24,076.50	18.6%
6240	Emp Benefit - Retirement	509.50	2,066.15	10,057	7,990.85	20.5%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6440	Legal Fees	(3,350.00)	0.00	0	0.00	0.0%
6520	Miscellaneous	0.00	0.00	1,800	1,800.00	0.0%
6540	Notices and Ads	0.00	56.00	960	904.00	5.8%
6560	Payroll Tax Expense	1,173.63	4,081.03	16,189	12,107.97	25.2%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	34.22	5,034.22	12,000	6,965.78	42.0%
6620	Purchased Services	510.96	3,606.79	23,305	19,698.21	15.5%
6640	Repair - Maint - Building	0.00	14.95	11,000	10,985.05	0.1%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	0.00	6.25	400	393.75	1.6%
6980	Supplies	170.39	1,679.57	8,313	6,633.43	20.2%
7020	Telephone	933.52	2,801.62	10,572	7,770.38	26.5%
7040	Travel and Training	0.00	0.00	1,500	1,500.00	0.0%
7080	Unemployment	138.09	465.07	2,030	1,564.93	22.9%
7100	Utilities	508.89	1,625.97	6,420	4,794.03	25.3%
5300	Wages	15,950.39	55,173.17	221,062	165,888.83	25.0%
	Expenses	\$16,250.30	\$82,212.02	\$409,307	\$327,094.98	
	Revenue Less Expenditures	(\$16,195.30)	(\$82,111.27)	(\$409,307)	\$0.00	
	Net Change in Fund Balance	(\$16,195.30)	(\$82,111.27)	(\$409,307)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	0.00	0.00	900	900.00	0.0%
4340	Late Charges on Water and Sewe	686.14	2,436.97	6,000	3,563.03	40.6%
4130	Utility Improvements	0.00	(3.00)	0	3.00	0.0%
4200	Water Sales	34,180.84	110,842.98	524,924	414,081.02	21.1%
4240	Water Service Installation Cha	0.00	0.00	2,800	2,800.00	0.0%
4220	Water Turn-On Charges	840.00	2,400.00	7,920	5,520.00	30.3%
	Revenue	\$35,706.98	\$115,676.95	\$542,544	\$426,867.05	
	Gross Profit	\$35,706.98	\$115,676.95	\$542,544	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	25,785.00	40,000	14,215.00	64.5%
6080	Capital Improvements - Facilit	0.00	0.00	53,923	53,923.00	0.0%
6120	Chemicals and Fertilizer	0.00	258.00	1,250	992.00	20.6%
6160	Depreciation Expense	1,401.90	4,205.70	9,180	4,974.30	45.8%
6180	Dues and Fees	81.90	678.80	1,540	861.20	44.1%
6200	Emp Benefit - Hosp Ins	765.88	2,335.98	11,169	8,833.02	20.9%
6240	Emp Benefit - Retirement	108.35	333.58	2,158	1,824.42	15.5%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	6,300	6,300.00	0.0%
6300	Fire Hydrants	0.00	0.00	8,150	8,150.00	0.0%
6340	Fuel Expense	240.94	885.79	7,800	6,914.21	11.4%
6400	Insurance - Workmen's Comp.	171.34	514.02	619	104.98	83.0%
6540	Notices and Ads	0.00	0.00	500	500.00	0.0%
6560	Payroll Tax Expense	397.40	1,160.21	7,282	6,121.79	15.9%
6620	Purchased Services	117.70	348.76	500	151.24	69.8%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	2,981.19	5,905.87	31,700	25,794.13	18.6%
6780	Repair - Maint - Radio	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	0.00	238.49	1,160	921.51	20.6%
6840	Repair - Maint - Vehicles	867.49	969.47	2,220	1,250.53	43.7%
6660	Repair - Maint- Line Repair	0.00	0.00	21,500	21,500.00	0.0%
6760	Repair- Maint- Parts/Material	1,296.24	3,501.06	19,700	16,198.94	17.8%
6920	Safety	0.00	0.00	500	500.00	0.0%
6980	Supplies	119.69	285.83	2,400	2,114.17	11.9%
7020	Telephone	480.28	1,318.74	4,764	3,445.26	27.7%
7040	Travel and Training	0.00	0.00	1,325	1,325.00	0.0%
7080	Unemployment	46.75	136.48	1,180	1,043.52	11.6%
7060	Uniforms	208.15	569.71	1,284	714.29	44.4%
7100	Utilitites	119.55	17,200.63	107,400	90,199.37	16.0%
5300	Wages	5,449.40	15,914.90	97,098	81,183.10	16.4%
	Expenses	\$14,854.15	\$82,547.02	\$459,602	\$377,054.98	
	Revenue Less Expenditures	\$20,852.83	\$33,129.93	\$82,942	\$0.00	
	Net Change in Fund Balance	\$20,852.83	\$33,129.93	\$82,942	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual		Jan 2016 Dec 2016	Dec 2016 Variance
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	17,555.48	55,123.63	242,326	187,202.37	22.7%
4300	Sewer Sales	19,642.49	63,801.77	287,076	223,274.23	22.2%
4320	Sewer Sales Installation Chrg	0.00	0.00	2,400	2,400.00	0.0%
	Revenue	\$37,197.97	\$118,925.40	\$531,802	\$412,876.60	
	Gross Profit	\$37,197.97	\$118,925.40	\$531,802	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	71,000	71,000.00	0.0%
6080	Capital Improvements - Facilit	6,200.00	14,084.00	25,000	10,916.00	56.3%
6120	Chemicals and Fertilizer	0.00	1,492.00	12,500	11,008.00	11.9%
6160	Depreciation Expense	1,065.38	3,196.14	10,748	7,551.86	29.7%
6180	Dues and Fees	0.00	337.50	4,155	3,817.50	8.1%
6200	Emp Benefit - Hosp Ins	1,400.12	4,330.77	11,169	6,838.23	38.8%
6240	Emp Benefit - Retirement	342.63	1,036.98	2,158	1,121.02	48.1%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	240.94	831.57	7,800	6,968.43	10.7%
6400	Insurance - Workmen's Comp.	163.57	490.71	814	323.29	60.3%
8010	Interest Expense	10,784.13	32,352.39	148,008	115,655.61	21.9%
6420	Lab Fees	627.00	1,881.00	7,800	5,919.00	24.1%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	706.15	2,112.83	7,282	5,169.17	29.0%
6620	Purchased Services	1,623.70	1,854.76	22,050	20,195.24	8.4%
6640	Repair - Maint - Building	0.00	28.93	7,500	7,471.07	0.4%
6720	Repair - Maint - Equipment	110.33	6,037.83	20,000	13,962.17	30.2%
6800	Repair - Maint - Sewer Plant	624.15	8,148.18	26,650	18,501.82	30.6%
6820	Repair - Maint - Tires	0.00	233.49	1,160	926.51	20.1%
6840	Repair - Maint - Vehicles	491.45	566.54	2,220	1,653.46	25.5%
6660	Repair - Maint- Line Repair	0.00	959.00	1,000	41.00	95.9%
6760	Repair- Maint- Parts/Material	0.00	589.64	2,000	1,410.36	29.5%
6920	Safety	0.00	0.00	3,325	3,325.00	0.0%
6980	Supplies	0.00	448.44	3,000	2,551.56	14.9%
7020	Telephone	123.86	391.07	1,320	928.93	29.6%
7040	Travel and Training	0.00	118.53	1,325	1,206.47	8.9%
7080	Unemployment	82.86	248.35	1,180	931.65	21.0%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilities	2,747.71	12,965.39	59,820	46,854.61	21.7%
5300	Wages	9,697.22	29,033.43	97,098	68,064.57	29.9%
	Expenses	\$37,031.20	\$123,769.47	\$568,382	\$444,612.53	
	Revenue Less Expenditures	\$166.77	(\$4,844.07)	(\$36,580)	\$0.00	
	Net Change in Fund Balance	\$166.77	(\$4,844.07)	(\$36,580)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	0.00	0.00	500	500.00	0.0%
4840	Road Inspection Fee - Nonreund	0.00	0.00	800	800.00	0.0%
	Revenue	\$0.00	\$0.00	\$43,000	\$43,000.00	
	Gross Profit	\$0.00	\$0.00	\$43,000	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	255,000	255,000.00	0.0%
6120	Chemicals and Fertilizer	0.00	0.00	250	250.00	0.0%
6160	Depreciation Expense	1,069.38	3,208.14	7,579	4,370.86	42.3%
6180	Dues and Fees	50.00	293.78	1,000	706.22	29.4%
6200	Emp Benefit - Hosp Ins	1,828.50	5,485.50	26,348	20,862.50	20.8%
6240	Emp Benefit - Retirement	396.99	1,188.32	5,549	4,360.68	21.4%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	(1,018.24)	4,866.36	25,000	20,133.64	19.5%
6400	Insurance - Workmen's Comp.	447.07	1,341.21	6,204	4,862.79	21.6%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	991.42	2,766.45	13,291	10,524.55	20.8%
6620	Purchased Services	353.10	1,967.70	4,500	2,532.30	43.7%
6640	Repair - Maint - Building	0.00	109.21	500	390.79	21.8%
6740	Repair - Maint - Lubricants	0.00	211.36	1,000	788.64	21.1%
6780	Repair - Maint - Radio	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	0.00	0.00	350	350.00	0.0%
6820	Repair - Maint - Tires	0.00	811.31	5,000	4,188.69	16.2%
6840	Repair - Maint - Vehicles	1,350.24	2,083.56	12,000	9,916.44	17.4%
6760	Repair- Maint- Parts/Material	0.00	4,313.14	6,000	1,686.86	71.9%
6880	Repair-Maint Road Materials	2,128.39	2,862.89	25,000	22,137.11	11.5%
6920	Safety	0.00	0.00	250	250.00	0.0%
6960	Snow / Ice Removal	0.00	4,460.82	8,000	3,539.18	55.8%
6980	Supplles	146.51	674.33	3,000	2,325.67	22.5%
7020	Telephone	116.69	362.38	1,500	1,137.62	24.2%
7080	Unemployment	112.30	321.10	3,878	3,556.90	8.3%
7060	Uniforms	149.00	394.63	2,000	1,605.37	19.7%
7100	Utililties	895.09	2,672.77	10,000	7,327.23	26.7%
5300	Wages	13,568.85	37,990.19	184,022	146,031.81	20.6%
	Expenses	\$22,585.29	\$78,385.15	\$610,771	\$532,385.85	
	Revenue Less Expenditures	(\$22,585.29)	(\$78,385.15)	(\$567,771)	\$0.00	
	Net Change in Fund Balance	(\$22,585.29)	(\$78,385.15)	(\$567,771)	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	0.00	12,000.00	52,000	40,000.00	23.1%
	Expenses	\$0.00	\$12,000.00	\$52,000	\$40,000.00	
	Revenue Less Expenditures	\$0.00	(\$12,000.00)	(\$52,000)	\$0.00	
	Net Change in Fund Balance	\$0.00	(\$12,000.00)	(\$52,000)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	0.00	0.00	11,000	11,000.00	0.0%
4160	Contribution Income	0.00	42,500.00	5,200	(37,300.00)	817.3%
4950	Other Income	165.95	165.95	2,850	2,684.05	5.8%
	Revenue	\$165.95	\$42,665.95	\$19,050	(\$23,615.95)	
	Gross Profit	\$165.95	\$42,665.95	\$19,050	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	9,000	9,000.00	0.0%
6060	Capital Improvements - Equipme	0.00	80,750.00	125,000	44,250.00	64.6%
6160	Depreciation Expense	2,229.90	6,689.70	5,450	(1,239.70)	122.7%
6180	Dues and Fees	0.00	30.00	800	770.00	3.8%
6200	Emp Benefit - Hosp Ins	1,083.00	3,249.00	12,245	8,996.00	26.5%
6230	Emp Benefit - LOPFI	1,827.66	3,707.95	23,068	19,360.05	16.1%
6240	Emp Benefit - Retirement	165.58	496.09	4,426	3,929.91	11.2%
6340	Fuel Expense	377.35	1,213.64	9,000	7,786.36	13.5%
6400	Insurance - Workmen's Comp.	433.89	1,301.67	3,958	2,656.33	32.9%
6460	Licensing State of Arkansas -	0.00	15.00	0	(15.00)	0.0%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6560	Payroll Tax Expense	95.59	395.05	3,118	2,722.95	12.7%
6580	Personnel Reimbursement	0.00	2,904.00	15,000	12,096.00	19.4%
6620	Purchased Services	333.10	758.70	8,000	7,241.30	9.5%
6010	Reimbursable Expenditures	0.00	1,650.00	12,000	10,350.00	13.8%
6640	Repair - Maint - Building	0.00	40.32	4,500	4,459.68	0.9%
6720	Repair - Maint - Equipment	866.56	874.04	4,000	3,125.96	21.9%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	0.00	10.00	3,000	2,990.00	0.3%
6840	Repair - Maint - Vehicles	457.50	790.65	5,000	4,209.35	15.8%
6980	Supplies	527.40	1,306.66	5,000	3,693.34	26.1%
7020	Telephone	182.56	555.89	2,280	1,724.11	24.4%
7040	Travel and Training	39.00	39.00	2,500	2,461.00	1.6%
7080	Unemployment	59.33	212.71	1,176	963.29	18.1%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	593.16	1,594.07	7,000	5,405.93	22.8%
5300	Wages	6,952.17	28,245.36	109,667	81,421.64	25.8%
	Expenses	\$16,223.75	\$136,829.50	\$379,163	\$242,333.50	
	Revenue Less Expenditures	(\$16,057.80)	(\$94,163.55)	(\$360,113)	\$0.00	
	Net Change in Fund Balance	(\$16,057.80)	(\$94,163.55)	(\$360,113)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	1,061.56	2,397.23	12,400	10,002.77	19.3%
4660	Sales - Beverage	937.99	2,350.61	13,600	11,249.39	17.3%
4670	Sales - Food	9,582.33	27,254.86	96,100	68,845.14	28.4%
	Revenue	\$11,581.88	\$32,002.70	\$122,100	\$90,097.30	
	Gross Profit	\$11,581.88	\$32,002.70	\$122,100	\$0.00	
Expenses						
5000	Cost of Sales - Beer	561.70	1,937.60	4,320	2,382.40	44.9%
5050	Cost of Sales - Beverage	306.83	490.91	4,600	4,109.09	10.7%
5100	Cost of Sales - Food	4,579.39	13,370.79	37,417	24,046.21	35.7%
6180	Dues and Fees	0.00	30.00	730	700.00	4.1%
6200	Emp Benefit - Hosp Ins	168.75	802.73	4,044	3,241.27	19.8%
6240	Emp Benefit - Retirement	0.00	0.00	1,944	1,944.00	0.0%
6340	Fuel Expense	0.00	12.00	0	(12.00)	0.0%
6400	Insurance - Workmen's Comp.	79.12	237.36	564	326.64	42.1%
6540	Notices and Ads	79.00	87.50	420	332.50	20.8%
6560	Payroll Tax Expense	156.37	647.55	3,464	2,816.45	18.7%
6640	Repair - Maint - Building	0.00	22.16	1,200	1,177.84	1.8%
6720	Repair - Maint - Equipment	150.00	387.72	1,200	812.28	32.3%
6980	Supplies	485.91	1,509.26	1,500	(9.26)	100.6%
7040	Travel and Training	0.00	0.00	540	540.00	0.0%
7080	Unemployment	18.40	76.18	1,073	996.82	7.1%
7060	Uniforms	34.50	34.50	250	215.50	13.8%
7100	Utiltities	558.84	2,035.37	2,600	564.63	78.3%
5300	Wages	2,100.07	8,731.09	46,231	37,499.91	18.9%
	Expenses	\$9,278.88	\$30,412.72	\$112,097	\$81,684.28	
	Revenue Less Expenditures	\$2,303.00	\$1,589.98	\$10,003	\$0.00	
	Net Change in Fund Balance	\$2,303.00	\$1,589.98	\$10,003	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
18-Hole Course Maintenance						
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	58,428	58,428.00	0.0%
6120	Chemicals and Fertilizer	5,965.40	29,897.03	30,000	102.97	99.7%
6160	Depreciation Expense	5,111.25	15,333.75	10,000	(5,333.75)	153.3%
6180	Dues and Fees	0.00	425.00	700	275.00	60.7%
6200	Emp Benefit - Hosp Ins	825.75	1,873.50	13,392	11,518.50	14.0%
6240	Emp Benefit - Retirement	342.23	583.13	2,584	2,000.87	22.6%
6280	Equipment Purchased < \$5,000	544.00	685.53	1,900	1,214.47	36.1%
6340	Fuel Expense	545.75	1,236.99	10,500	9,263.01	11.8%
6400	Insurance - Workmen's Comp.	235.26	705.78	2,105	1,399.22	33.5%
8010	Interest Expense	0.00	1,659.11	5,906	4,246.89	28.1%
6540	Notices and Ads	44.00	44.00	0	(44.00)	0.0%
6560	Payroll Tax Expense	1,185.34	2,579.62	11,862	9,282.38	21.7%
6620	Purchased Services	0.00	40.00	4,000	3,960.00	1.0%
6640	Repair - Maint - Building	0.00	0.00	300	300.00	0.0%
6720	Repair - Maint - Equipment	693.37	4,743.27	6,000	1,256.73	79.1%
6780	Repair - Maint - Radio	0.00	0.00	300	300.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	500	500.00	0.0%
6840	Repair - Maint - Vehicles	21.33	21.33	400	378.67	5.3%
6660	Repair - Maint- Line Repair	454.39	1,930.04	5,000	3,069.96	38.6%
6760	Repair- Maint- Parts/Material	0.00	163.02	0	(163.02)	0.0%
6920	Safety	0.00	20.06	200	179.94	10.0%
6940	Seed, Sod, and Soil	0.00	0.00	10,000	10,000.00	0.0%
6980	Supplies	343.28	513.10	2,000	1,486.90	25.7%
7020	Telephone	133.63	414.24	1,600	1,185.76	25.9%
7040	Travel and Training	0.00	0.00	700	700.00	0.0%
7080	Unemployment	139.45	303.49	2,592	2,288.51	11.7%
7060	Uniforms	266.68	510.77	2,760	2,249.23	18.5%
7100	Utilities	996.34	3,214.09	13,000	9,785.91	24.7%
5300	Wages	15,768.57	34,218.38	148,739	114,520.62	23.0%
	Expenses	\$33,616.02	\$101,115.23	\$345,468	\$244,352.77	
	Revenue Less Expenditures	(\$33,616.02)	(\$101,115.23)	(\$345,468)	\$0.00	
	Net Change in Fund Balance	(\$33,616.02)	(\$101,115.23)	(\$345,468)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
18 Hole Course-Golf Operations						
Revenue						
4510	Cash Long/Short	36.56	39.21	0	(39.21)	0.0%
4160	Contribution Income	1,000.00	2,000.00	0	(2,000.00)	0.0%
4020	Family Golf - Access Card	15,540.00	15,540.00	31,395	15,855.00	49.5%
4540	Fees - Green	6,288.16	11,061.00	92,250	81,189.00	12.0%
4560	Fees - Trail	4,100.00	15,695.00	19,300	3,605.00	81.3%
4030	Individual Golf - Access Card	30,450.00	30,450.00	49,875	19,425.00	61.1%
4580	Lease - Golf Cart	5,575.00	7,780.61	16,450	8,669.39	47.3%
4950	Other Income	418.72	418.72	2,625	2,206.28	16.0%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	234.00	490.00	3,875	3,385.00	12.6%
4090	Range Card	400.00	650.00	1,500	850.00	43.3%
4600	Rent - Cart	1,859.05	2,882.45	35,150	32,267.55	8.2%
4610	Rent - Club	40.00	80.00	0	(80.00)	0.0%
4650	Sales - Beer	38.85	38.85	0	(38.85)	0.0%
4680	Sales - Merchandise	1,049.58	1,825.27	52,225	50,399.73	3.5%
4700	Storage - Cart	1,535.00	8,481.60	10,650	2,168.40	79.6%
	Revenue	\$68,564.92	\$97,432.71	\$315,920	\$218,487.29	
	Gross Profit	\$68,564.92	\$97,432.71	\$315,920	\$0.00	
Expenses						
6500	Advertising	1,376.34	1,570.65	4,500	2,929.35	34.9%
6080	Capital Improvements - Facilit	4,639.73	13,452.13	16,000	2,547.87	84.1%
5150	Cost of Sales - Merchandise	681.67	1,247.01	33,890	32,642.99	3.7%
6140	Credit Cards Fees	457.84	852.29	3,875	3,022.71	22.0%
6180	Dues and Fees	40.00	190.00	3,525	3,335.00	5.4%
6200	Emp Benefit - Hosp Ins	914.25	2,446.27	8,946	6,499.73	27.3%
6240	Emp Benefit - Retirement	191.76	642.64	2,444	1,801.36	26.3%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
6400	Insurance - Workmen's Comp.	27.90	83.70	1,316	1,232.30	6.4%
5200	Inventory Control	(2,387.64)	0.93	0	(0.93)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	0.00	0.00	835	835.00	0.0%
6560	Payroll Tax Expense	736.92	1,928.05	7,270	5,341.95	26.5%
6620	Purchased Services	3,102.26	6,604.60	25,500	18,895.40	25.9%
6640	Repair - Maint - Building	172.40	405.73	4,200	3,794.27	9.7%
6720	Repair - Maint - Equipment	144.97	589.67	5,200	4,610.33	11.3%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	9.64	900	890.36	1.1%
6980	Supplies	42.92	1,266.17	2,775	1,508.83	45.6%
7020	Telephone	184.56	596.05	1,882	1,285.95	31.7%
7040	Travel and Training	569.21	749.21	1,200	450.79	62.4%
7080	Unemployment	85.72	225.88	2,000	1,774.12	11.3%
7060	Uniforms	138.00	138.00	250	112.00	55.2%
7100	Utilities	368.79	1,349.71	12,500	11,150.29	10.8%
5300	Wages	9,937.14	26,018.27	96,940	70,921.73	26.8%
	Expenses	\$21,424.74	\$60,366.60	\$239,918	\$179,551.40	
	Revenue Less Expenditures	\$47,140.18	\$37,066.11	\$76,002	\$0.00	
	Net Change in Fund Balance	\$47,140.18	\$37,066.11	\$76,002	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	0.03	(0.84)	0	0.84	0.0%
4020	Family Golf - Access Card	300.00	900.00	6,420	5,520.00	14.0%
4040	Family Recreation - Access Car	1,650.00	1,650.00	10,395	8,745.00	15.9%
4540	Fees - Green	677.00	1,430.00	17,925	16,495.00	8.0%
4550	Fees - Recreation	32.00	62.00	7,500	7,438.00	0.8%
4560	Fees - Trall	0.00	3.00	100	97.00	3.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4030	Individual Golf - Access Card	2,730.00	2,730.00	3,395	665.00	80.4%
4070	Individual Recreation - Access	400.00	400.00	1,960	1,560.00	20.4%
4600	Rent - Cart	205.00	440.00	6,000	5,560.00	7.3%
4610	Rent - Club	0.00	0.00	700	700.00	0.0%
4630	Rent - Facilities Short Term	725.00	1,910.00	3,220	1,310.00	59.3%
4660	Sales - Beverage	46.44	69.56	2,500	2,430.44	2.8%
4670	Sales - Food	18.37	44.94	2,000	1,955.06	2.2%
4680	Sales - Merchandise	44.68	71.68	2,500	2,428.32	2.9%
	Revenue	\$6,828.52	\$9,710.34	\$79,140	\$69,429.66	
	Gross Profit	\$6,828.52	\$9,710.34	\$79,140	\$0.00	
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	4,600	4,600.00	0.0%
5050	Cost of Sales - Beverage	(6.25)	40.88	1,500	1,459.12	2.7%
5100	Cost of Sales - Food	57.72	61.91	1,200	1,138.09	5.2%
5150	Cost of Sales - Merchandise	26.91	29.96	2,000	1,970.04	1.5%
6140	Credit Cards Fees	19.43	19.43	700	680.57	2.8%
6180	Dues and Fees	0.00	30.00	950	920.00	3.2%
6240	Emp Benefit - Retirement	49.34	140.99	687	546.01	20.5%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
6400	Insurance - Workmen's Comp.	80.48	241.44	594	352.56	40.6%
5200	Inventory Control	0.29	374.07	0	(374.07)	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6560	Payroll Tax Expense	334.03	798.15	5,062	4,263.85	15.8%
6580	Personnel Reimbursement	0.00	10.00	400	390.00	2.5%
6620	Purchased Services	1,239.40	3,305.09	12,200	8,894.91	27.1%
6640	Repair - Maint - Building	5,070.82	5,130.74	6,500	1,369.26	78.9%
6720	Repair - Maint - Equipment	0.00	52.38	5,000	4,947.62	1.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	257.69	307.25	3,000	2,692.75	10.2%
6980	Supplies	99.24	340.57	4,000	3,659.43	8.5%
7020	Telephone	182.73	554.75	2,000	1,445.25	27.7%
7040	Travel and Training	0.00	0.00	75	75.00	0.0%
7080	Unemployment	39.30	93.91	1,888	1,794.09	5.0%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	836.13	2,791.76	18,500	15,708.24	15.1%
5300	Wages	4,366.44	10,433.00	66,723	56,290.00	15.6%
	Expenses	\$12,653.70	\$24,756.28	\$141,466	\$116,709.72	
	Revenue Less Expenditures	(\$5,825.18)	(\$15,045.94)	(\$62,326)	\$0.00	
	Net Change in Fund Balance	(\$5,825.18)	(\$15,045.94)	(\$62,326)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016	Jan 2016	Jan 2016	Jan 2016	Dec 2016
		Mar 2016 Actual	Mar 2016 Actual	Jan 2016 Dec 2016	Dec 2016 Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	15,295.63	151,077.28	174,519	23,441.72	86.6%
4950	Other Income	25.00	25.00	0	(25.00)	0.0%
	Revenue	\$15,320.63	\$151,102.28	\$174,519	\$23,416.72	
	Gross Profit	\$15,320.63	\$151,102.28	\$174,519	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	31,541	31,541.00	0.0%
6180	Dues and Fees	0.00	175.00	325	150.00	53.8%
8010	Interest Expense	191.68	575.55	1,673	1,097.45	34.4%
6620	Purchased Services	16,782.82	19,791.41	68,682	48,890.59	28.8%
6640	Repair - Maint - Building	618.01	618.01	7,020	6,401.99	8.8%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7020	Telephone	0.01	0.01	0	(0.01)	0.0%
7100	Utilitites	381.70	900.62	998	97.38	90.2%
	Expenses	\$17,974.22	\$22,060.60	\$110,739	\$88,678.40	
	Revenue Less Expenditures	(\$2,653.59)	\$129,041.68	\$63,780	\$0.00	
	Net Change in Fund Balance	(\$2,653.59)	\$129,041.68	\$63,780	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	0.00	15,000	15,000.00	0.0%
6160	Depreciation Expense	417.12	1,251.36	4,346	3,094.64	28.8%
6180	Dues and Fees	0.00	0.00	175	175.00	0.0%
6200	Emp Benefit - Hosp Ins	186.75	861.75	4,044	3,182.25	21.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6340	Fuel Expense	172.13	172.13	3,000	2,827.87	5.7%
6400	Insurance - Workmen's Comp.	18.45	55.35	175	119.65	31.6%
6560	Payroll Tax Expense	55.86	271.69	1,526	1,254.31	17.8%
6620	Purchased Services	0.00	0.00	1,500	1,500.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	150	150.00	0.0%
6720	Repair - Maint - Equipment	52.43	453.32	5,000	4,546.68	9.1%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	200	200.00	0.0%
6660	Repair - Maint- Line Repair	0.00	0.00	4,000	4,000.00	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	0.00	5,000	5,000.00	0.0%
6980	Supplies	0.00	0.00	600	600.00	0.0%
7020	Telephone	53.68	161.25	600	438.75	26.9%
7040	Travel and Training	0.00	0.00	400	400.00	0.0%
7080	Unemployment	6.57	31.96	392	360.04	8.2%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilities	963.86	3,903.53	12,000	8,096.47	32.5%
5300	Wages	792.18	3,837.46	20,346	16,508.54	18.9%
	Expenses	\$2,719.03	\$10,999.80	\$81,254	\$70,254.20	
	Revenue Less Expenditures	(\$2,719.03)	(\$10,999.80)	(\$81,254)	\$0.00	
	Net Change in Fund Balance	(\$2,719.03)	(\$10,999.80)	(\$81,254)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016	Jan 2016	Jan 2016	Dec 2016	Dec 2016
		Mar 2016	Mar 2016	Jan 2016	Dec 2016	Dec 2016
		Actual	Actual	Dec 2016	Variance	Percent of Budget
Campground Recreation						
Revenue						
4630	Rent - Facilities Short Term	78.00	78.00	9,682	9,604.00	0.8%
	Revenue	\$78.00	\$78.00	\$9,682	\$9,604.00	
	Gross Profit	\$78.00	\$78.00	\$9,682	\$0.00	
Expenses						
6620	Purchased Services	0.00	0.00	4,515	4,515.00	0.0%
6640	Repair - Maint - Building	0.00	0.00	1,000	1,000.00	0.0%
6720	Repair - Maint - Equipment	0.00	0.00	175	175.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	0.00	220	220.00	0.0%
7020	Telephone	53.68	161.04	648	486.96	24.9%
7100	Utilitties	200.59	618.63	3,564	2,945.37	17.4%
	Expenses	\$254.27	\$779.67	\$10,227	\$9,447.33	
	Revenue Less Expenditures	(\$176.27)	(\$701.67)	(\$545)	\$0.00	
	Net Change in Fund Balance	(\$176.27)	(\$701.67)	(\$545)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	0.00	0.00	4,780	4,780.00	0.0%
	Revenue	\$0.00	\$0.00	\$4,780	\$4,780.00	
	Gross Profit	\$0.00	\$0.00	\$4,780	\$0.00	
Expenses						
6560	Payroll Tax Expense	41.03	133.20	492	358.80	27.1%
6620	Purchased Services	29.43	204.33	1,500	1,295.67	13.6%
6640	Repair - Maint - Building	61.24	151.54	3,500	3,348.46	4.3%
6720	Repair - Maint - Equipment	0.00	529.11	3,500	2,970.89	15.1%
6980	Supplies	66.66	66.66	2,100	2,033.34	3.2%
7080	Unemployment	4.82	15.66	155	139.34	10.1%
7100	Utilities	294.15	2,119.59	11,600	9,480.41	18.3%
5300	Wages	536.28	1,741.14	6,426	4,684.86	27.1%
	Expenses	\$1,033.61	\$4,961.23	\$29,273	\$24,311.77	
	Revenue Less Expenditures	(\$1,033.61)	(\$4,961.23)	(\$24,493)	\$0.00	
	Net Change in Fund Balance	(\$1,033.61)	(\$4,961.23)	(\$24,493)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
		Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	0.00	1,717,633.96	1,686,153	(31,480.96)	101.9%
4440	Assessment Income - Penalties	30.00	(74.00)	25,000	25,074.00	(0.3%)
4330	Debt Service - Sewer Treatment	0.00	202,921.04	200,037	(2,884.04)	101.4%
4960	Interest Income	1,075.47	3,810.65	18,204	14,393.35	20.9%
4140	Miscellaneous Income	0.00	0.00	20,508	20,508.00	0.0%
4950	Other Income	2,059.10	6,648.15	0	(6,648.15)	0.0%
4970	Sale of Assets	0.00	2,506.28	0	(2,506.28)	0.0%
4000	Security Fee	7,522.96	22,612.24	90,000	67,387.76	25.1%
	Revenue	\$10,687.53	\$1,956,058.32	\$2,039,902	\$83,843.68	
	Gross Profit	\$10,687.53	\$1,956,058.32	\$2,039,902	\$0.00	
Expenses						
6500	Advertising	2,077.47	3,932.30	25,800	21,867.70	15.2%
5540	Assessment Expense - Uncollect	0.00	361.75	28,000	27,638.25	1.3%
6380	Insurance	7,930.04	24,396.38	105,999	81,602.62	23.0%
6440	Legal Fees	5,325.72	11,271.68	20,400	9,128.32	55.3%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	0.00	0.00	1,440	1,440.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	0.00	30.00	1,855	1,825.00	1.6%
6640	Repair - Maint - Building	0.00	0.00	1,200	1,200.00	0.0%
7000	Taxes - Real Estate and Person	0.00	1,144.32	63,500	62,355.68	1.8%
	Expenses	\$15,333.23	\$41,136.43	\$248,417	\$207,280.57	
	Revenue Less Expenditures	(\$4,645.70)	\$1,914,921.89	\$1,791,485	\$0.00	
	Net Change in Fund Balance	(\$4,645.70)	\$1,914,921.89	\$1,791,485	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2016
	Mar 2016 Mar 2016 Actual	Jan 2016 Mar 2016 Actual	Jan 2016 Dec 2016	Jan 2016 Dec 2016 Variance	Dec 2016 Percent of Budget
Fund Balances					
Beginning Fund Balance	20,620,937.47	18,874,470.78	0	0.00	0.0%
Net Change In Fund Balance	(31,524.67)	1,714,942.02	84,355	0.00	0.0%
Ending Fund Balance	20,589,412.80	20,589,412.80	0	0.00	0.0%

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**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

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Report Options

Fund: Holiday Island Suburban Improvement District

Period: 3/1/2016 to 3/31/2016

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget