

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT

RESOLUTION NO. 2017-R4

**A RESOLUTION SUPPORTING THE INCORPORATION OF HOLIDAY ISLAND AS A
CITY OF THE 2ND CLASS**

WHEREAS, The Holiday Island Suburban Improvement District's Board of Commissioners is an elected five-member assembly who serves as the legislative and policy making body of the community. The Improvement District is responsible for the operation, maintenance, and preservation of public infrastructure, services, and amenities: including streets and roads, water and wastewater, fire, police protection, and recreational facilities, and

WHEREAS, the Board of Commissioners has an obligation to recognize the eventual exhaustion of the assessed benefit base as the major source of revenue for operation of the District and accordingly should seek new sources of funding in order to assure the long-term viability of the community, and

WHEREAS, the aging of the infrastructure of Holiday Island will require increasing levels of funding in future years in order to properly maintain, upgrade, and replace those infrastructures, and

WHEREAS, code enforcement responsibility and authority to address undesirable conditions and uses of property currently resides with the property owners and Planning Commission which proves to be inadequate due to the cost of legal action, and

WHEREAS, the economic development and growth that is critical to the future vitality of the community, by law cannot be financially supported by the District

NOW THEREFORE BE IT RESOLVED BY, The Holiday Island Suburban Improvement District's Board of Commissioners that effective on the **22nd day of May, 2017**, the Board of Commissioners supports the effort to incorporate Holiday Island, Arkansas as a city of the 2nd class and do here by agree to work cooperatively with the eventual newly formed city government in the operation, maintenance, and preservation of public infrastructure and services, as well as the orderly transition of selected functions over time as jointly agreed to by the City and the District.

ADOPTED AND APPROVED THIS 22nd DAY OF May, 2017

Signed: Dan Kees

Dan Kees, Chairman

ATTEST: Nita Holley

Nita Holley, Secretary