Notice of Election

Holiday Island Suburban Improvement District #1 2017 Board of Commissioners

The following outlines the procedures for conducting the 2017 Board of Commissioners election and is the official notice of the times, dates and requirements to participate in the election. The 2017 election will be for two Commissioners who will serve a three-year term.

Nomination Meeting: The District nomination meeting will be held on Monday, October 16, 2017, at 6:00 p.m. in the meeting room at the District Office at 110 Woodsdale Drive. At that time, any property owner in attendance may make one nomination. Nominees must be resident property owners and current on their HISID assessment(s) and utility bill(s). Any delinquent bill must be paid in its entirety by cash or cashier's check no later than the close of business on the preceding business day of the Nomination meeting day. Nominated property owners must either be present at the nomination meeting to accept the nomination or have presented at the meeting a signed, notarized letter indicating the same. Property owners may nominate themselves.

<u>Election Day</u>: The District election will be held on Tuesday, December 5, 2017, from 8:30 a.m. to 6:00 p.m. at the District Office. Following the election, ballots will be counted and the elected Commissioners determined.

Qualifications for Voting: Each individual property owner will have one vote, regardless of the number of properties owned. A property owned by a trust will have two votes; the trustees of the trust shall designate in writing the two individuals eligible to vote. In the case of multiple ownership, only the first two names listed on the Deed will be eligible voters. Each qualified property owner shall be eligible to cast one vote. Eligible voters must be owners of record as of November 1, 2017, and current on their assessments. The past due assessments must be paid in their entirety by cash or cashier's check no later than the close of business on the preceding business day of the voting day. Verification of property ownership is required and will be made by the District on Election Day.

Qualifications for Voting - Table Rock Landing Owners Association (TRL)

Pursuant to the Circuit Court of Carroll County Order in Case No. CV 2015-90, TRL will receive one (1) vote per timeshare unit to be cast by the agent(s) for the property. The TRL Board of Directors shall designate in writing the agent(s) eligible to vote in the 2017 election. The Agent(s) for TRL Timeshare units must abide by all election rules not affected by the Circuit Court Order.

Qualifications for a Commissioner: (1) A commissioner must be and remain a resident property owner. (2) Within 30 days after their election, the commissioner shall take and file his/her oath of office in which they shall swear to support the Constitution of the United States and the Constitution of the State of Arkansas, to discharge faithfully their duties as commissioner, and to not be interested, directly or indirectly, in any contract let by the Board except upon the approval of all the owners of real property located in the District. (3) A commissioner must attend a majority of the meetings of the Board during any six-month period. (4) A commissioner must be prepared to file a Statement of Financial Interest.

Absentee Ballots: Property owners unable to vote in person must individually request and sign for an absentee ballot. Requests for absentee ballots can be made to Election Clerk, 110 Woodsdale Drive, Holiday Island, Arkansas 72631; the request must be in writing and include unit, block, and lot of property owned. Following the nomination meeting, absentee ballots will be prepared and mailed to requesting property owners. Completed absentee ballots must be received in the envelope provided at the District Office by 6:00 p.m. on December 5, 2017, to be valid.

<u>Early Voting</u>: Property owners may early vote beginning November 20, 2017, through December 4, 2017, at the District Office during business hours from 8:00 a.m. to 4:30 p.m. Monday through Friday. Early voting **cannot** be done prior to November 20, 2017.

For more information, you can see our website at www.holidayisland.us.

Dan Kees, Chair

Board of Commissioners

September 11, 2017