

Holiday Island Suburban Improvement District

110 Woodsdale Drive
Holiday Island, AR 72631
(479) 253-9700
hisid@holidayisland.us



HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT FY-2018 BUDGET APPROVAL

This is to certify that the Board of Commissioners for the Holiday Island Suburban Improvement District has reviewed the attached and final FY-2018 Budget dated October 30, 2017, and hereby ratifies, confirms, and adopts said budget, and approves its release to the public and related parties on this date, October 30, 2017.

Dan Kees, Chairman

Linda Lea Graves, Vice-Chairman

Nita Holley, Secretary

David Makidon, Commissioner

William T. Noonan, Commissioner

Holiday Island

Suburban Improvement District

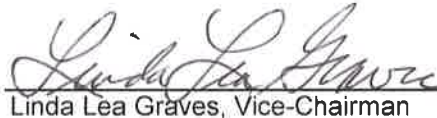
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Dan Kees, Chairman



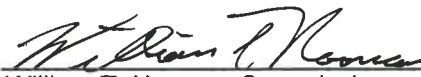
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Arkansas statutes indicate 10% of estimated cost of improvements may be included in assessment rate calculation for unforeseen contingencies.

Given the existing and projected amount of cash reserves, the board has determined that if contingency expenditures are required to meet unforeseen needs, the District's cash reserves will be available to fund such expenditures.



Dan Kees, Chairman

12-5-17

Date



Linda Lea Graves, Vice Chairman

12/05/2017

Date

HOLIDAY ISLAND SUBURBAN
IMPROVEMENT DISTRICT

MEMORANDUM

TO: HOLIDAY ISLAND PROPERTY OWNERS
 FROM: HISID BOARD OF COMMISSIONERS
 RE: FY-2018 BUDGET - ASSESSMENTS
 DATE: 10/30/2017

A summary of the FY-2018 budget assessment by zone is as follows:

<u>Lot Type</u>	<u>Assessment Amount</u>	<u>Total Assessment</u>
R1 Vacant/Paved	\$ 468.81	
R1 Vacant/Gravel	\$ 410.19	
R1 Improved/Paved	\$ 761.79	
R1 Improved/Gravel	\$ 703.20	
R2 Vacant	\$ 468.81	
R2 Improved	\$ 761.79	
R3 Vacant	\$ 703.20	
R3 Improved	\$ 996.21	
C1/C2 Vacant	\$ 527.40	
C1/C2 Improved	\$ 820.41	
Timeshare	\$ 761.79	
		\$ 1,814,807 Total Assessment
		\$ 197,288 RESTRICTED-WWTP
		<u>\$ 2,012,095</u>

HISID BUDGET SUMMARY

	<u>Amount</u>
LABOR	\$ (1,402,319)
EXPENSES	\$ (1,726,686)
OPERATING INCOME	\$ 1,929,864
ASSESSMENT	\$ 1,814,807
NET PROFIT/(LOSS)	<u>\$ 615,666</u>

CAPITAL IMPROVEMENTS	\$ (683,327)
OPERATING PROFIT	\$ 615,666
LONG TERM PAYABLES	
TRANSFERS	\$ 116,500

NET CASH FLOW \$ 48,839

HISID FY 2018 BUDGET SUMMARY - 3rd DRAFT

DEPARTMENT NAME	INCOME	PERSONNEL EXPENSE	O & M EXPENSE	PROFIT/LOSS	CAPITAL EXP	NET CASH FLOW
Administrative	3,600	288,737	100,662	(385,799)	6,250	(392,049)
Non Departmental	2,189,806		301,237	1,888,569	0	1,888,569
	<u>2,193,406</u>	<u>288,737</u>	<u>401,899</u>	<u>1,502,770</u>	<u>6,250</u>	<u>1,496,521</u>
RESTRICTED Debt Service	(197,288)			(197,288)		(197,288)
Totals	<u>1,996,118</u>	<u>288,737</u>	<u>401,899</u>	<u>1,305,482</u>		<u>1,299,233</u>
Water	545,424	118,533	263,559	163,332	182,077	(18,748)
Wastewater	584,890	118,345	330,842	135,703	60,500	75,203
Totals	<u>1,130,314</u>	<u>236,878</u>	<u>594,401</u>	<u>299,035</u>	<u>242,577</u>	<u>56,456</u>
RESTRICTED Debt Service	(242,326)		(114,552)	(127,774)		(127,774)
Totals	<u>887,988</u>	<u>236,878</u>	<u>479,849</u>	<u>171,261</u>		<u>(71,318)</u>
\$ (40,000) Roads/Facility-Vehicle Maint	43,000	233,455	102,946	(293,401)	325,500	(618,902)
Fire Protection	38,000	162,439	98,990	(223,429)	9,000	(232,429)
18 Hole Pro Shop	329,562	128,124	117,017	84,421	0	84,421
Restaurant	168,600	74,775	81,366	12,459		12,459
Golf Maint.		219,525	191,808	(411,333)	80,000	(491,333)
9 Hole Golf Maint.				0		0
Totals	<u>498,162</u>	<u>422,424</u>	<u>390,191</u>	<u>(314,453)</u>	<u>80,000</u>	<u>(394,453)</u>
Recreation / 9 Hole Pro Shop	74,555	52,506	74,537	(52,488)	20,000	(72,488)
Ballroom	3,498	5,880	24,400	(26,782)		(26,782)
Totals	<u>78,053</u>	<u>58,386</u>	<u>98,937</u>	<u>(79,270)</u>	<u>20,000</u>	<u>(99,270)</u>
Security			48,000	(48,000)	0	(48,000)
Marina	192,410		95,217	97,193	0	97,193
Campground	10,940		10,657	283	0	283
Totals	<u>203,350</u>	<u>0</u>	<u>153,874</u>	<u>49,476</u>	<u>0</u>	<u>49,476</u>
Net Profit/(Loss)	<u><u>3,744,671</u></u>	<u><u>1,402,319</u></u>	<u><u>1,726,686</u></u>	<u><u>615,666</u></u>	<u><u>683,327</u></u>	<u><u>(67,661)</u></u>

Transfers: 76,500
40,000

Capital Expenditures:

CIP Projects / Facilities	606,827
CIP Projects / Equipment	76,500
<i>Excludes loan payments</i>	683,327
Equipment Reserve Fund	(76,500)
	<u>606,827</u>

WWTP Expenses/Bond Payment
WWTP Project Restricted Funds

Net Cash Flow 48,839

2018 Long Term Payables / Paid in 2017	
Lease Payment - Golf Equip	(52,041)
Loan Payment - Marina Flotation	(5,514)
	<u>(57,555)**</u>

FOOTNOTE: Rolling Stock Depreciation Suspended for year 2017
Rolling Stock Depreciation for year 2018 - \$123,701 / Suspend 50% \$61,850

2% wage increase 22,139 included

Administrative Dept
Budget By Line Item
2018

Income

<u>Acct #</u>	<u>Description</u>		
410	Facility Rental-Long Term	3,600	
495	Other Income	0	
497	Sale of Assets	0	
	Income Total:	<u>3,600</u>	

Wages / Burden

<u>Acct #</u>	<u>Description</u>		
530	Wages	225,281	
	wage increase	4,506	2% increase
620	Hosp Ins.-Emp Benefit	30,888	
624	Retirement-Emp Benefit	10,514	
640	Work Comp	188	
656	Payroll Tax Exp	16,795	
708	Unemployment	565	state rate decreased 1,498
	Wage / Burden Total:	<u>288,737</u>	

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>		
602	Audit Fees	25,513	increase 2,400
614	Credit Card Fees	800	
618	Dues & Fees	584	
628	Equip Purch under \$5000	5,000	increase 2000
652	Misc	1,800	
654	Notices/Ads	960	
658	Personnel Reimbursement	120	
660	Postage	12,000	
662	Purch Service	15,938	move 9,659 to Non-Departmental add postage meter rental 2,292
664	Bldg Maint.	5,630	
672	Equip Repair	960	
684	Vehicle Repair	400	
692	Safety	0	
698	Supplies	8,313	
702	Phone	15,024	increase 4,212
704	Training	1,200	decrease 300
710	Utilities	6,420	
	Total	<u>100,662</u>	

O&M Expense Total 389,399

Net Total 389,399

Profit/(Loss) (385,799)

Non-Departmental
Budget By Line Item
2018

Income

Acct # Description

400 Security Fee	90,000	
402 Golf Access - Family		
403 Golf Access - Individual		
404 Swim Pass - Family		
405 Combo Golf/Swim-Individual		
406 Combo Golf/Swim-Family		
407 Swim Pass - Individual		
410 Facilities Rental	0	
416 Contribution-Trail Grant	24,000	Bobcat Trail Grant
433 Debt Service / Assessment	197,288	RESTRICTED INCOME
440 Current Assessment Income	1,814,807	
444 Penalties Collected	25,000	
495 Miscellaneous Income	20,508	
496 Interest Income	18,204	
497 Sale of Assets	0	
	<hr/>	
Income Total:	2,189,806	
	(197,288)	
	<hr/>	
	1,992,518	

Operation & Maintenance

Acct # Description

554 Uncollectible Assessment Exp	28,000	25% of unpaid 2017 balance
638 Insurance	118,452	
640 Workmans' Comp	0	
644 Legal Fees	20,400	
646 St of AR-Vehicle Plates	48	
650 Advertising	25,800	
652 Miscellaneous	1,440	
654 Notices & Ads	175	
662 Purchased Services	12,223	
664 Repair Maint-Bldg	1,200	
676 Repair Maint-Parts & Materials	30,000	Bobcat Trail Expenditures
700 Property Taxes	63,500	
801 Interest Expense	0	
	<hr/>	
O&M Total:	301,237	

Profit / (Loss) 1,691,281

**2018 LINE ITEMS
WATER DEPARTMENT - DEPT. # 02**

INCOME

<u>ACCT #</u>	<u>DESCRIPTION</u>	
497	SALE OF ASSETS	0
420	WATER SALES	524,924
422	WATER TURN ON	10,800
424	WATER SERV INSTALL	2,800
426	IRRIGATION SERV INSTALL	900
434	LATE CHARGES	<u>6,000</u>
	INCOME TOTAL:	545,424

WAGES / BURDEN

<u>ACCT #</u>	<u>DESCRIPTION</u>	
530	Wages	93,832
	wage increase	1,877
620	Hosp Ins.-Emp Benefit	10,548
624	Retirement-Emp Benefit	2,986
640	Workman's Comp	1,883
656	Payroll Tax Exp	7,178
708	Unemployment	<u>229</u>
	Wage / Burden Total:	118,533

OPERATION & MAINTENANCE

<u>ACCT #</u>	<u>DESCRIPTION</u>	
610	CATHODIC PROTECTION	0
612	CHEMICALS	1,250
✓ 616	DEPRECIATION	3,642
618	DUES & FEES	1,540
626	ENGINEERING	15,000
628	EQUIPMENT PUR. <\$5,000	3,800
630	FIRE HYDRANTS	8,150
634	FUEL	7,800
654	NOTICES & ADS	500
662	PURCHASE SERVICES	500
664	BUILDING MAINTENANCE	1,500
666	LINE REPAIRS	31,800
672	EQUIPMENT REPAIRS	34,200
676	PARTS / MATERIALS	22,260
678	RADIO MAINTENANCE	500
682	TIRES	1,160
684	VEHICLE O&M	2,220
692	SAFETY	1,000
698	SUPPLIES	2,400
702	TELEPHONE	7,753
704	TRAVEL / TRAINING	1,900
706	UNIFORMS	1,284
710	UTILITIES	<u>113,400</u>
	TOTAL:	263,559

O&M EXPENSE TOTAL 382,093

PROFIT/(LOSS) 163,332

**2018 BUDGET LINE ITEMS
WASTEWATER DEPT. # 03**

<u>INCOME</u>	<u>ACCT #</u>	<u>DESCRIPTION</u>		
	430	SEWER SALES		340,164
	432	SEWER SERV INSTALL		2,400
	433	DEBT SERVICE-WTP	RESTRICTED	242,326
	434	LATE CHARGES		0
			INCOME TOTAL:	<u>584,890</u>
		RESTRICTED INCOME		<u>(242,326)</u>
				342,564

<u>WAGES/BURDEN</u>	<u>ACCT #</u>	<u>DESCRIPTION</u>		
	530	Wages		93,832
		wage increase		1,877
	620	Hosp Ins.-Emp Benefit		10,548
	624	Retirement-Emp Benefit		2,986
	640	Workman's Comp		1,695
	656	Payroll Tax Exp		7,178
	708	Unemployment		229
			Wage / Burden Total:	<u>118,345</u>

<u>OPERATION & MAINTENANCE</u>	<u>ACCT #</u>	<u>DESCRIPTION</u>		
	612	CHEMICALS		14,238
	616	DEPRECIATION		6,390
	618	DUES & FEES		4,155
	626	ENGINEERING		5,000
	628	EQUIPMENT PUR. <\$5,000		3,800
	634	FUEL		7,800
	642	LAB FEES		7,800
	654	NOTICES & ADS		300
	662	PURCHASE SERVICES		22,050
	664	BUILDING MAINTENANCE		7,500
	666	LINE REPAIRS		2,500
	672	EQUIPMENT REPAIRS		20,000
	676	PARTS / MATERIALS		3,756
	678	RADIO MAINT		0
	680	SEWER PLANT REPAIR		29,256
	682	TIRES		1,160
	684	VEHICLE O&M		2,220
	692	SAFETY		3,325
	698	SUPPLIES		3,000
	702	TELEPHONE		2,940
	704	TRAINING		1,900
	706	UNIFORMS		1,200
	710	UTILITIES		66,000
	801	INTEREST		114,552
			O & M TOTAL:	<u>330,842</u>
			PAID - SEWER DEBT INCOME	<u>(114,552)</u>
			EXPENSE TOTAL	334,635
			PROFIT / (LOSS)	7,929

**2018 BUDGET LINE ITEMS
ROADS DEPARTMENT. # 04**

INCOME

<u>ACCT #</u>	<u>DESCRIPTION</u>		
416.04	CONTRIBUTIONS	40,000	CARROLL COUNTY
480.04	DRIVEWAY TRANSITIONS	1,200	
482.04	CULVERT INSTALLATIONS	500	
484.04	ROAD INSPECTION FEE/NON REFUND	800	
495.04	OTHER INCOME	500	
	INCOME TOTAL:	<u>43,000</u>	

WAGES/BURDEN

<u>ACCT #</u>	<u>DESCRIPTION</u>	
530.04	WAGES	181,569
	Wage Increase	3,631
620.04	Hosp Ins.-Emp Benefit	21,942
624.04	Retirement-Emp Benefit	6,998
640.04	Workman's Comp	5,461
656.04	Payroll Tax Exp	13,270
708.04	Unemployment	582
	TOTAL:	<u>233,455</u>

OPERATION & MAINTENANCE

<u>ACCT #</u>	<u>DESCRIPTION</u>	
612.04	CHEMICALS	450
616.04	DEPRECIATION	3,096
618.04	DUES & FEES	1,000
628.04	EQUIP PURCHASES UNDER 3,000	3,000
634.04	FUEL	24,000
654.04	NOTICE/ADS	300
662.04	PURCHASED SERVICES	4,500
664.04	BUILDING MAINTENANCE	500
665.04	STREET LIGHT MAINT	700
674.04	LUBRICANTS	0
676.04	PARTS/MATERIAL	6,000
678.04	RADIO MAINTENANCE	250
682.04	TIRES	5,000
684.04	VEHICLE O & M	12,000
688.04	ROAD MATERIALS	18,000
692.04	SAFETY EQUIPMENT	250
696.04	SNOW/ICE CONTROL	7,000
698.04	SUPPLIES	2,500
702.04	TELEPHONE	2,400
706.04	UNIFORMS - CONTROL	2,000
710.04	UTILITIES - STREET LIGHTS - SECURITY	<u>10,000</u>
		102,946

EXPENSE TOTAL **336,401**

NET GAIN/LOSS **(293,401)**

Fire Department
 Budget Line x Line
 2018

Income

Acct # Description

410 Long Term Rental	24,000
416 Contributions	1,000
492 Act 833 Funds	12,000
495 Other income-Grants	1,000

Income Total: 38,000

Salaries / Benefits

Acct # Description

530 Wages	108,320
wage increase	2,166
620 Health Ins-Emp Benefit	12,150
623 LOPFI	26,500
624 Retirement-Emp Benefit	5,204
640 Workman's Comp	4,708
656 Payroll Tax Exp	3,065
708 Unemployment	326

Wage / Burden Total: 162,439

Operation & Maintenance

Acct # Description

600 Act 833 Funds	8,300	<i>Off set by Act 833 revenue</i>
601 PPE	6,000	
616 Depreciation	17,070	Rolling Stock
618 Dues & Fees	800	
628 Equip Purchase < \$5,000	4,000	
634 Fuel	8,000	
652 Misc	0	
658 Personnel Reimburse	16,000	
662 Purch Serv	5,000	
664 Bldg Maint.	4,200	
672 Equip Rep	3,800	
678 Radio Maint.	3,000	
682 Tires	2,800	
684 Vehicle O&M	4,700	
698 Supplies	2,000	
702 Phone	3,420	
704 Training	2,000	
706 Uniforms	900	
710 Utilities	7,000	
Total:	<u>98,990</u>	

O&M EXPENSE TOTAL 261,429

CIP EXPENSE

PROFIT / (LOSS) (223,429)

18 Hole Pro Shop / Golf Course
 Budget By Line Item
 2018

Income

<u>Acct #</u>	<u>Description</u>		
416	Contributions	0	
495	Miscellaneous	2,625	GHIN / Tournament Fees
454	Green Fees	103,075	
	Activity cards	68,187	
456	Trail Fees	19,300	
460	Power Cart Rentals	44,300	
470	Cart Storage	11,050	
464	Pull Cart Rentals	1,075	
468	Merchandise Sale	53,500	
457	User Fees w/out Activity Card	0	
458	Golf Cart Lease	20,100	
409	Range Cards	2,025	
471	Range Balls	4,325	
	Income Total:	<u>329,562</u>	

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	105,396
	wage increase	2,108
620	Hosp Ins - Emp Benefit	8,946
624	Retirement -Emp Benefit	2,500
640	Workman's Comp	377
656	Payroll Tax	8,063
708	Unemployment	734
	Wage / Burden Total:	<u>128,124</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
515	Cost of Sales-Merchandise	33,605
614	Credit Card Fees	5,075
618	Dues & Fees	3,525
628	Equipment Purchase < \$5000	7,500
634	Fuel (Golf Carts)	3,275
650	Advertising	5,000
652	Miscellaneous	575
654	Notices & Ads	835
658	Personnel Reimbursement	0
662	Purchased Services	25,500
664	Bldg Repair & Maint	4,200
672	Equipment Repair	5,200
678	Radio Maintenance	120
682	Tires - Carts	0
684	Carts O&M	900
698	Supplies	4,825
702	Telephone	2,282
704	Travel & Training	1,200
706	Uniforms	900
710	Utilities	12,500
	Total:	<u>117,017</u>

O&M Expense Total 245,141

Net 84,421

Restaurant
Budget By Line Item
2018

Income

<u>Acct #</u>	<u>Description</u>	
416	Contributions	0
495	Miscellaneous	0
467	Food Sales	133,800
465	Beer Sales	18,400
466	Beverage Sales	16,400
	Income Total:	<u>168,600</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	61,945
	wage increase	1,239
620	Hosp Ins.-Emp Benefit	4,044
624	Retirement-Emp Benefit	1,248
640	Insurance-Work Comp	1,130
656	Payroll Tax Exp	4,739
708	Unemployment	430
	Wage / Burden Total:	<u>74,775</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
500	Cost of Sales-Beer	8,836
505	Cost of Sales-Beverage	4,920
510	Cost of Sales-Food	53,520
614	Credit Card Fees	0
618	Dues & Fees	730
628	Equipment Purchase < \$5000	0
652	Miscellaneous	0
654	Notices & Ads	420
658	Personnel Reimbursement	0
662	Purchased Services	0
664	Bldg Repair & Maint	2,070
672	Equipment Repair	2,070
678	Radio Maintenance	0
698	Supplies	3,450
702	Telephone	0
704	Travel & Training	300
706	Uniforms	250
710	Utilities	<u>4,800</u>
	O&M Total:	81,366
	Expense Total	156,141
	Net	12,459

Golf Course Maint
 Budget By Line Item
 2018

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	176,348
	wage increase	3,527
620	Hosp Ins.-Emp Benefit	18,420
624	Retirement-Emp Benefit	4,613
640	Workman's Comp	2,448
656	Payroll Tax Exp	13,491
708	Unemployment	678
	Wage / Burden Total:	<u>219,525</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
612	Chemicals	58,000
616	Depreciation	31,652
618	Dues & Fees	700
628	Equip < 5000	3,400
634	Fuel	14,000
652	Miscellaneous	0
654	Notices & Ads	0
662	Purch Serv	7,000
664	Bldg Maint.	450
666	Irrigation	9,000
672	Equip Rep	11,000
674	Lubricants	0
676	Parts/Matrls	0
678	Radio Maint.	400
682	Tires	900
684	Vehicle O&M	600
692	Safety	400
694	Seed, Sod, Soil	15,000
698	Supplies	2,600
702	Phone	2,940
704	Training	1,000
706	Uniforms	1,860
710	Utilities	25,000
801	Interest	5,906
	Total:	<u>191,808</u>

O&M Expense Total 411,333

Net Gain/Loss (411,333)

Payments Applied to Lease 52,041

Recreation Department w/9 Hole Pro Shop
Budget Line x Line
2018

Acct#	Description	
454	Green Fees	17,925
	Activity Card	8,508
455	Fees	7,500
456	Trail Fees	100
457	User Fee-Golf	4,525
457	User Fee-Rec Center	10,000
	Activity Card	10,927
460	Power Cart Rentals	6,000
461	Pull Cart Rentals and clubs	700
463	Fac. Rental	3,220
465	Beer Sales	0
466	Beverage Sales	1,900
467	Food Sales	1,750
468	Merchandise Sales	1,500
495	Misc. Income	0
	Income Total:	74,555

Wages / Burden

Acct #	Description	
530	Wages	45,978
	wage increase	920
620	Hosp Ins.-Emp Benefit	0
624	Retirement-Emp Benefit	523
640	Workman's Comp	942
656	Payroll Tax Exp	3,517
705	Unemployment	627
	Wage / Burden Total:	52,506

Operation & Maintenance

Acct #	Description	
500	Cost of Sale-Beer	0
505	Cost of Sale-Beverage	1,300
510	Cost of Sale-Food	1,300
515	Cost of Sale-Merchandise	1,200
612	Chemicals	4,800
614	Credit Card Fees	700
618	Dues & Fees	950
628	Equipment < \$5,000	3,000
634	Fuel	1,800
652	Miscellaneous	140
658	Per.Reimb.	600
662	Purch.Serv.	15,000
664	Bldg Maint.	8,000
672	Equip Rep	5,000
676	Parts/Matrls	4,000
678	Radio Maint	32
684	Vehicle O&M	240
698	Supplies	5,000
702	Phone	2,500
704	Training	300
706	uniforms	175
710	Utilities	18,500
	Total:	74,537

O&M Total Expense 127,042

Net Total (52,488)

Recreation Department
Budget Line x Line
2017

Acct#	Description	
455	Recreation Fees	7,500
	Activity Card	10,927
463	Facility Rental	3,220
466	Beverage	1,900
467	Food	1,750
468	Merchandise	1,500
457	User Fee w/o card	10,000
495	Misc.	
	Income Total	36,797

Wages / Burden

Acct #	Description	
530	Wages 60%	27,587
	wage increase	552
620	Hosp Ins.-Emp Benefit	0
624	Retirement-Emp Benefit	314
640	Workman's Comp	565
656	Payroll Tax Exp	2,110
705	Unemployment	376
	Wage / Burden Total:	31,504

Operation & Maintenance

Acct #	Description	
505	Cost of sale-Beverage	1,300
510	Cost of sale-Food	1,300
515	Cost of sale-Merchandise	1,200
612	Chemicals	4,800
614	Credit Card Fees	700
618	Dues & Fees	950
628	Equipment < \$5,000	3,000
658	Pers. Reimb.	600
662	Purch Serv	6,045
664	Bldg Maint.	8,000
672	Equip Rep	5,000
676	Parts/Matrls	4,000
678	Radio Maint.	32
698	Supplies	4,500
702	Phone	1,250
704	Training	300
706	Uniforms	175
710	Utilities	17,575
	O&M Total:	60,727
	Expense Total	92,231
	Net Total	(55,434)

9 Hole Pro Shop / Golf Course
Budget By Line Item
2017

Income		
Acct #	Description	
454	Green Fees	17,925
	Activity Card	8,508
456	Trail Fees	100
457	User Fee w/o card	4,525
460	Power Cart Rentals	6,000
461	Pull Cart Rentals	700
	Income Total:	37,758

Wages / Burden

Acct #	Description	
530	Wages 40%	18,391
	wage increase	368
620	Hosp Ins.-Emp Benefit	0
624	Retirement-Emp Benef.	209
640	Workman's Comp	377
656	Payroll Tax Exp	1,407
705	Unemployment	251
	Wage / Burden Total:	21,003

Operation & Maintenance

Acct #	Description	
634	Fuel (Golf Carts)	1,800
652	Miscellaneous	140
662	Purchased Services	8,955
664	Bldg Repair & Maint	
684	Carts O&M	240
698	Supplies	500
702	Telephone	1,250
710	Utilities	925
	O&M Total:	13,810
	Expense Total	34,813
	Net Total	2,945

REDUCED HOURS JANUARY/FEBRUARY/MARCH
No wages for first 3 months

2018 Clubhouse Ballroom Budget
by Line Item

Income

<u>Acct #</u>	<u>Description</u>	
463	Facility Rental	3,498
	Income Total:	<u>3,498</u>

Wages / Burden

<u>Acct #</u>	<u>Description</u>	
530	Wages	5,304
	Wage Increase	106
620	Hosp Ins - Emp Benefit	0
624	Retirement - Emp Benefit	0
640	Workman's Comp	0
656	Payroll Tax	406
708	Unemployment	64
		<u>5,880</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
618	Dues & Fees	0
652	Miscellaneous	0
662	Purchased Services	1,500
664	Bldg Repair & Maint.	4,500
672	Equipment Repair	4,500
676	Parts/Materials	0
698	Supplies	2,300
710	Utilities	11,600
	Expense Total	<u>24,400</u>
	O & M Total	30,280
	Profit / (Loss)	(26,782)

Public Safety
Budget by Line Item
2018

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	Per Contract
636	Housing Allowance	0
662	Purch Serv (salaries)	48,000
	O&M Total:	<u>48,000</u>
	Profit / (Loss)	(48,000)

Marina Budget
2018

Income

<u>Acct #</u>	<u>Description</u>	
410	Marina Income	192,410
	Income Total:	<u>192,410</u>

Operation & Maintenance

<u>Acct #</u>	<u>Description</u>	
618	Dues & Fees	325
662	Purchased Services	86,197
664	Bldg Repair & Maint.	6,920
672	Equipment Repair	500
710	Utilities	1,185
801	Interest	90
	O&M Total:	<u>95,217</u>
	Profit / (Loss)	97,193
	CIP Expense	

Payments applied to Loan 5,514

Campground Budget
2018

Income

Acct #	Description	
463	Campground Income	10,940
	Income Total:	<u>10,940</u>

Operation & Maintenance

662	Purchased Services	4,965
664	Building Repair	500
672	Equipment Repair	175
676	Parts/Materials	105
698	Supplies	220
702	Phone	1,128
710	Utilities	3,564
	O&M Total:	<u>10,657</u>

Profit / (Loss) **283**

Holiday Island Suburban Improvement District
2018-2022 Capital Improvements Program
 Comprehensive Detail Schedule

Revenue Fund Projects

Department	Project	2018	2019	2020	2021
Administration	Phone System - Phones (6)	5,000			
Intedata	Cash Drawer				
Intedata	Receipt Printer	1,250			
Intedata	Bar Code Scanner				
5 computers offsite backups utility software	Copier				
	Front Door	12,000			
	Repair / Paint Interior Walls				
	Replace Office Carpet		20,000		
	Replace HVAC			15,000	15,000
	Repair Apartments / Appliances	7,500			
		6,250	20,000	15,000	15,000
Water	9-Hole Booster Tank Rehab/Paint	54,577	54,577	10,295	10,295
	Fire Station #1 / Summit / Rocky Top Tank Rehab & Maintance	75,000	75,000	75,000	75,000
	Tie in Well # 7 to Well # 4	10,000			
Intedata	PRV Replacement	25,000			
	(2) Handheld Meter Readers	3,000			
	Well # 2 Rehab			325,000	
	Stateline Road Water Main				1,404,050
		167,577	129,577	410,295	1,489,345
Wastewater	Lift Station Rehabilitation	46,000	46,000	46,000	
	Sand Filter	28,000			
	Clarifier Seal & Paint	25,000			
		46,000	46,000	46,000	0
Roads	Contracted Road Improvements	240,000	240,000	240,000	240,000
	<i>40,000 Funded from County Road Money</i>				
	Rec Center Parking Lot	18,000			
	Pro Shop Parking Lot - South	20,000			
	Pro Shop Parking Lot - North		16,000		
		278,000	256,000	240,000	240,000
Fire	Roof - Station # 3	9,000			
	Siding - Station # 3		20,000		
	Siding - Station # 1			15,000	
		9,000	20,000	15,000	0

Revenue Fund Projects

Department	Project	2018	2019	2020	2021
Pro Shop	Paint Outside of Clubhouse	24,000			
	Concrete around Facility	10,000			
	Remodel Upstairs Restroom		30,000		
	Remodel Entire Downstairs + Restroom			40,000	
	Remodel Kitchen				20,000
	Walk-In Refrigerator & Freezer				20,000
		0	30,000	40,000	20,000
Recreation	Repair Both Locker Rooms	20,000			
	Paint Outside Rec Center & Island Room		10,000		
	Roof Rec Center & Island Room		15,000		
	Roof Solar Building			10,000	
	Small Pool-Decking Rubaroc Surface				20,000
	Repurpose Old Tennis Court				20,000
		20,000	25,000	10,000	20,000
18H Golf Maint	Cart Path Repairs	80,000	170,000		
	12 Pond Wall Colapse				30,000
	Irrigation System				30,000
		80,000	170,000	0	30,000
9H Golf Maint.	Roof				
	Bunkers Rehabbed		5,000		
		0	5,000	0	0
Marina	Fuel Tank Rehab		200,000		
	Dock #1 and Walkway Replacement	384,000			
	Store / Kitchen Replacement				
	Floatation Loan Payments	5,514			
		0	200,000	0	0
Campground	Privacy Fence - East Corner		5,000		
	Site Improvements		10,000		
			0	15,000	0
Revenue Fund Grand Totals		606,827	901,577	776,295	1,784,345
Marina	Loan Payments	5,514			
	Floatation Replacement				
	Pay in 2017				

Holiday Island Suburban Improvement District
2018-2022 Capital Improvements Program
 Comprehensive Detail Schedule

Equipment Reserve Fund Projects

Department		Project	2018	2019	2020	2021	2022
Water	R	Truck - 1/2 Ton	14,500		15,000	15,000	
	N	Truck - 2.5 Ton Dump		68,500			
			<u>14,500</u>	<u>68,500</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Wastewater	R	Truck - 1/2 Ton	14,500		15,000	15,000	
			<u>14,500</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Roads	R	Twin Drum Roller			54,000		
	R	1.5 Ton Truck	41,000				
	N	Dump Bed	6,500				
	R	1.5 Ton Truck		46,200			
	N	Dump Bed		7,000			
			<u>47,500</u>	<u>53,200</u>	<u>54,000</u>	<u>0</u>	<u>0</u>
Fire	R	Tanker # 1	75,000	75,000			
	R	Tanker # 2			70,000		
	R	Squad # 2				125,000	
	R	Command Vehicle					40,000
			<u>75,000</u>	<u>70,000</u>	<u>70,000</u>	<u>125,000</u>	<u>40,000</u>
Golf Maintenance	R	Fairway Mower -JD		40,000			
	R	Rough Mower 4WD/Larger Deck			45,000		
	R	Fairway Mower -JD				40,000	
	R	Topdresser - Spinner					15,000
	R	Greens Roller					10,000
			<u>52,041</u>	<u>33,470</u>	<u>45,000</u>	<u>40,000</u>	<u>25,000</u>
			0	73,470	45,000	40,000	25,000
Pro Shop	N	Van	22,000				
			<u>22,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Equipment Reserve Fund Grand Totals			76,500	270,170	199,000	195,000	65,000

Golf Maintenance	Lease Payments	52,041	33,470
	Leased equipment		
	Pay in 2017		

NOTICE OF ORDER LEVYING TAX (ASSESSMENT)

NOTICE is hereby given that the Board of Commissioners of the Holiday Island Suburban Improvement District No. 1, have, at its meeting on November 27, 2017, levied a tax (assessment) for the year 2018 as follows:

R1 Vacant/Paved	\$ 468.81
R1 Vacant/Gravel	\$ 410.19
R1 Improved/Paved	\$ 761.79
R1 Improved/Gravel	\$ 703.20
R2 Vacant	\$ 468.81
R2 Improved	\$ 761.79
R3 Vacant	\$ 703.20
R3 Improved	\$ 996.21
C1/C2 Vacant	\$ 527.40
C1/C2 Improved	\$ 820.41
Timeshare	\$ 761.79

This tax (assessment) shall become final unless suit is brought by a property owner within thirty days of the first publication of this notice.

BOARD OF COMMISSIONERS
HOLIDAY ISLAND SUBURBAN
IMPROVEMENT DISTRICT No. 1

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT NO. 1

REGULATION NC-2017, #2

A NON-CODE REGULATION PROVIDING FOR A LEVY AGAINST ASSESSED BENEFITS.

Section 1:

Whereas, Holiday Island Suburban Improvement District (HISID) is required to levy annually an amount upon the real property located within its incorporated limits sufficient to pay for the estimated cost of the improvements pursuant to Ark. Code Ann. § 14-92-228.

NOW, THEREFORE, IN A DULY CONVENED MEETING OF THE HISID BOARD OF COMMISSIONERS, WITH A QUORUM PRESENT, THAT THE FOLLOWING IS ADOPTED AND APPROVED AS A REGULATION OF HISID:

1. The rate of 5.86% is hereby levied against the assessed benefits of each and every lot and parcel located in the incorporated limits of the Holiday Island Suburban Improvement District pursuant to the District Reassessment of Benefits Study dated September 1, 2011, as provided below:

<u>Lot Designation:</u>	<u>Assessed Benefit:</u>	<u>Amount of Levy:</u>
a. R-1 Vacant/Paved	\$8,000	\$468.81
b. R-1 Vacant/Gravel	\$7,000	\$410.19
c. R-1 Improved/Paved	\$13,000	\$761.79
d. R-1 Improved/Gravel	\$12,000	\$703.20
e. R-2 Vacant	\$8,000	\$468.81
f. R-2 Improved	\$13,000	\$761.79
g. R-3 Vacant	\$12,000	\$703.20
h. R-3 Improved	\$17,000	\$996.21

i. C-1/C-2 Vacant	\$9,000	\$527.40
j. C-1/C-2 Improved	\$14,000	\$820.41
k. Timeshare	\$13,000	\$761.79

2. The following amounts are hereby re-affirmed and re-pledged from the levy amounts appearing above for the payment of debt service pursuant to 2008 HISID Assessment and Sewer Revenue Bonds Series 2008 for each and every lot or parcel located in the incorporated limits of the Holiday Island Suburban District:

<u>Lot Designation:</u>	<u>Pledged amount</u>
a. R-1 Vacant/Paved	\$54.25
b. R-1 Vacant/Gravel	\$54.25
c. R-1 Improved/Paved	\$54.25
d. R-1 Improved/Gravel	\$54.25
e. R-2 Vacant	\$54.25
f. R-2 Improved	\$54.25
g. R-3 Vacant	\$69.44
h. R-3 Improved	\$69.44
i. C-1/C-2 Vacant	\$54.25
j. C-1/C-2 Improved	\$54.25
k. Timeshare	\$542.50

3. The provisions of this regulation are severable and in the event that any part thereof is found or declared to be unconstitutional, invalid or unenforceable by a court of competent jurisdiction, such finding shall not invalidate any of the remaining parts.
4. It has been found and determined by the Board of Commissioners of the Holiday Island Suburban Improvement District that time is of the essence and that an emergency is hereby declared to exist and this regulation being necessary for the efficient operation of the District's affairs shall take effect and be in force from the date of its passage and approval.

Section 2: Severability Clause: The sections, paragraphs, sentences, clauses, and phrases of this Regulation are severable, and if any phrase, clause, sentence, paragraph, or section of this Regulation, or its application to any persons or circumstances, shall be declared unconstitutional, invalid, or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity, or unenforceability shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this Regulation or their application.

Section 3: Effective date.

This regulation shall become effective January 1, 2018.

First Reading: November 27, 2017

Second Reading: November 27, 2017

Passed this 27th day of November, 2017

Signed:

Holiday Island Suburban Improvement District No. 1

Commissioner Dan Kees, Chair

Attest:

Commissioner Nita Holley, Secretary