

**2021 HISID BUDGET SUMMARY (V5)**  
11/23/2020

DEPARTMENT NAME	INCOME	SALARY EXPENSE	OP EXPENSE	CASH FLOW (pre CIP)	CAPITAL (CIP & EQ) EXP	NET CASH FLOW Surplus/(Deficit)
Administrative	24,000	359,285	106,012	(441,298)	30,000	(471,298) INC Funds \$24K
Non Departmental	2,418,854	0	335,815	2,083,039	0	2,083,039
	2,442,854	359,285	441,827	1,641,741	30,000	1,611,741
RESTRICTED: Debt Service	(209,555)			(209,555)		(209,555)
Totals	2,233,299	359,285	441,827	1,432,186		1,402,186
Water	536,892	160,346	255,669	120,877	198,493	(77,616)
Wastewater	573,682	160,346	294,020	119,316	89,000	30,316
Totals	1,110,574	320,692	549,689	240,193	287,493	(47,300)
RESTRICTED: Debt Service	(235,000)		(100,000)	(135,000)		(135,000)
Totals	875,574	320,692	449,689	0		(182,300)
Roads/Facility-Vehicle Maint	214,000	283,434	89,170	(158,604)	315,000	(473,604) INC Funds \$211K
Fire Protection	109,437	188,883	81,720	(161,166)	0	(161,166) INC Funds \$45.8K
GOLF OPS (18 Hole Pro Shop)	259,500	159,531	82,150	17,819	0	17,819
PLUS: Rec Center (9-Hole Golf revenue)	27,000	0	0	27,000	0	27,000
Restaurant	130,000	78,015	72,783	(20,798)	0	(20,798)
Golf Maint.		247,195	169,138	(416,333)	0	(416,333)
Totals	416,500	484,742	324,071	(392,312)	0	(392,312)
Recreation / 9 Hole Pro Shop	53,600	81,205	56,550	(84,155)	41,000	(125,155)
LESS: Rec Center (9-Hole Golf revenue)	(27,000)	0	0	(27,000)	0	(27,000)
Ballroom	7,500	7,692	21,580	(21,772)	0	(21,772)
Totals	34,100	88,897	78,130	(132,927)	41,000	(173,927)
Safety (Security)	48,000	0	48,000	0	0	0
Marina	192,534	0	106,625	85,909	10,000	75,909
Campground	15,000	0	11,865	3,135	0	3,135
Totals	255,534	0	166,490	89,044	10,000	79,044
<b>Net Profit/(Loss)</b>	<b>4,138,444</b>	<b>1,725,933</b>	<b>1,631,097</b>	<b>676,221</b>	<b>683,493</b>	<b>97,921</b>
		(56 Emp)				

<b>Transfers:</b>	147,000	Available 2020 EQ Reserve Fund for replacement Eq only (2021 Replacement expense = \$146,907 if funded)
	49,653	Utility Improvement - Use for Capital only
	20,000	Carroll County 2021 Roads Funding

**Net Surplus** 314,574 **15.55% decrease in Assessments to break even**

**RECOMMENDED OPTIONS FOR DECREASED ASSESSMENTS:**

- 4% decrease in 2021 Assessment billing, which would reduce surplus by \$80,957
- 8% decrease in 2021 Assessment billing, which would reduce surplus by \$161,913
- 10% decrease in 2021 Assessment billing, which would reduce surplus by \$202,391

**NOTES:**

- \* Does not include any Equipment Replacement funding  
(240K Current Reserve + 108K by end of 2020 = 348K - 2020 purchases of 8.5K - 147K replacement purchases for 2021 = \$193K REMAINING end 2021)