

Holiday Island Suburban Improvement District
Balance Sheet
For Period Ending 12/31/2020

	Book Value
	Dec 2020
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	51,005.23
Cash in Checking- Revenue Fund	(132,157.92)
Cash in P/R Checking	(302.30)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Credit Card Receipts	151,773.86
Current Taxes Invested	119,409.79
Debt Service (Treatment Plant)	1,276,994.82
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,150.97
Money Market Demand Account	2,176,046.86
Petty Cash - Office	500.00
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,169,423.50
Utility Improvements	49,653.15
Water Escrow Deposits	56,678.95
Allowance for Uncollectable As	(101,077.55)
AR - Water & Sewer Sales	92,839.71
Assessments Receivable - Curre	391,394.84
Assessments Receivable - Noncu	151,695.08
Assessments Receivable - Penal	155,067.92
Debt Service Receivable - Curr	42,523.23
Debt Service Receivable - Deli	19,624.95
Interest Receivable	4,764.09
Inventory - Beer	765.35
Inventory - Beverage	664.39
Inventory - Food	2,228.21
Inventory - Pro Shop	35,109.79
Inventory - Rec. Center	807.91
Prepaid Expenses	61,325.83
Total Current Assets	\$6,104,744.06
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(29,393,615.49)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,551,882.96
9-Hole Golf Course	1,143,916.69
Buildings	4,369,863.70
Construction in Progress	(132,000.00)
Fire and Security Equipment an	1,168,013.01
Recreational Facilities	1,173,212.79
Restaurant	67,977.00
Sewer System	18,325,742.77

Balance Sheet
For Period Ending 12/31/2020

	Book Value
	Dec 2020
	Actual
Streets and Roads	9,248,455.68
Water System	8,112,391.81
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,095,075.99
Total Fixed Assets	\$18,319,098.25
Other Assets	
Other Assets	
Deferred Outflows of Resources	50,708.00
Total Other Assets	\$50,708.00
Total Assets	\$24,474,550.31
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	8,917.96
AR Dept of Workforce Services	159.58
Dept of Finance & Admin	3,206.45
MHBF Payable	2,872.29
Accounts Payable - Health Dept	(25.90)
Customer Deposits	3,155.05
Customer Donation	3,450.00
Gift Certificates - Pro Shops	131.38
Golf Tournament Prize Money	2,799.48
Sales Tax Payable	(560.06)
Tipped Wages Payable	105.63
Wages Payable	91,654.30
Water Escrow Deposits	56,778.95
Total Current Liabilities	\$172,645.11
Long Term Liabilities	
Other Liabilities	
Bonds Payable	3,403,240.63
Long Term Notes Pay/Golf Equip	114,095.72
Deferred Inflows of Resources	51,074.00
Net Pension Liability	287,688.00
Total Long Term Liabilities	\$3,856,098.35
Total Liabilities	\$4,028,743.46
Fund Balance	
Suplus Carryover	
Retained Earnings	18,975,838.03
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$20,445,806.85
Total Liabilities and Equity	\$24,474,550.31

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Revenue & Expenditures					
18 Hole Course-Golf Operations					
Revenue					
Cash Long/Short	7.49	14.90	0.00	(14.90)	0.00%
Family Golf - Access Card	0.00	16,523.32	0.00	(16,523.32)	0.00%
Fees - Green	3,904.53	76,212.09	187,000.00	110,787.91	40.76%
Individual Golf - Access Card	0.00	50,528.70	0.00	(50,528.70)	0.00%
Other Income	0.00	280.48	1,200.00	919.52	23.37%
Pass - Golf Cart	0.00	12,469.78	15,000.00	2,530.22	83.13%
Private Cart Fee	19.63	14,726.48	15,000.00	273.52	98.18%
Pull Cart Rental	0.00	0.00	1,075.00	1,075.00	0.00%
Range Balls	201.96	2,427.09	5,500.00	3,072.91	44.13%
Range Card	0.00	1,480.35	2,750.00	1,269.65	53.83%
Rent - Cart	887.73	26,966.99	45,000.00	18,033.01	59.93%
Rent - Club	0.00	18.69	0.00	(18.69)	0.00%
Rent - Facilities Short Term	0.00	2,045.80	0.00	(2,045.80)	0.00%
Sales - Merchandise	917.21	13,180.95	50,000.00	36,819.05	26.36%
Storage - Cart	50.00	5,944.60	10,665.00	4,720.40	55.74%
Tournament Management Fee	0.00	1,345.68	0.00	(1,345.68)	0.00%
Revenue	\$5,988.55	\$224,165.90	\$333,190.00	\$109,024.10	
Gross Profit	\$5,988.55	\$224,165.90	\$333,190.00	\$0.00	
Expenses					
Advertising	0.00	2,546.00	5,000.00	2,454.00	50.92%
Cost of Sales - Merchandise	(180.95)	7,499.56	25,000.00	17,500.44	30.00%
Credit Cards Fees	578.71	7,126.36	5,075.00	(2,051.36)	140.42%
Dues and Fees	150.00	1,023.34	1,500.00	476.66	68.22%
Emp Benefit - Hosp Ins	681.14	8,380.49	8,174.00	(206.49)	102.53%
Emp Benefit - Retirement	192.30	2,508.20	2,375.00	(133.20)	105.61%
Equipment Purchased < \$5,000	0.00	384.13	7,500.00	7,115.87	5.12%
Insurance - Workmen's Comp.	50.34	1,107.38	942.00	(165.38)	117.56%
Miscellaneous	0.00	440.00	575.00	135.00	76.52%
Notices and Ads	0.00	0.00	500.00	500.00	0.00%
Payroll Tax Expense	597.53	7,983.22	8,448.00	464.78	94.50%
Purchased Services	268.25	23,431.99	25,500.00	2,068.01	91.89%
Repair - Maint - Building	0.00	1,334.11	4,200.00	2,865.89	31.76%
Repair - Maint - Equipment	0.00	357.29	5,200.00	4,842.71	6.87%
Repair - Maint - Radio	0.00	0.00	120.00	120.00	0.00%
Repair - Maint - Vehicles	0.00	155.86	500.00	344.14	31.17%
Supplies	12.99	2,506.44	4,825.00	2,318.56	51.95%
Telephone	241.60	3,418.69	2,282.00	(1,136.69)	149.81%
Travel and Training	0.00	0.00	1,200.00	1,200.00	0.00%
Unemployment	10.73	374.16	1,092.00	717.84	34.26%
Uniforms	0.00	0.00	900.00	900.00	0.00%
Utilitites	175.19	4,749.80	7,500.00	2,750.20	63.33%
Wages	8,813.41	104,914.41	112,012.00	7,097.59	93.66%
Expenses	\$11,591.24	\$180,241.43	\$230,420.00	\$50,178.57	
Revenue Less Expenditures	(\$5,602.69)	\$43,924.47	\$102,770.00	\$0.00	
Net Change in Fund Balance	(\$5,602.69)	\$43,924.47	\$102,770.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
18-Hole Course Maintenance					
Revenue					
Contribution Income	0.00	1,800.00	0.00	(1,800.00)	0.00%
Revenue	\$0.00	\$1,800.00	\$0.00	(\$1,800.00)	
Gross Profit	\$0.00	\$1,800.00	\$0.00	\$0.00	
Expenses					
Capital Improvements - Equipme	0.00	0.00	30,000.00	30,000.00	0.00%
Capital Improvements - Facilit	0.00	15,000.00	15,000.00	0.00	100.00%
Chemicals and Fertilizer	0.00	60,217.68	62,000.00	1,782.32	97.13%
Dues and Fees	605.00	1,480.00	700.00	(780.00)	211.43%
Emp Benefit - Hosp Ins	1,914.42	19,163.69	17,883.00	(1,280.69)	107.16%
Emp Benefit - Retirement	624.59	7,295.30	5,012.00	(2,283.30)	145.56%
Equipment Purchased < \$5,000	0.00	2,092.17	3,400.00	1,307.83	61.53%
Fuel Expense	63.17	11,261.80	18,975.00	7,713.20	59.35%
Insurance - Workmen's Comp.	100.67	1,543.64	2,542.00	998.36	60.73%
Interest Expense	544.93	7,171.25	8,400.00	1,228.75	85.37%
Payroll Tax Expense	972.26	13,158.59	15,545.00	2,386.41	84.65%
Purchased Services	0.00	6,497.37	7,000.00	502.63	92.82%
Repair - Maint - Building	0.00	798.34	450.00	(348.34)	177.41%
Repair - Maint - Equipment	0.00	8,497.63	11,000.00	2,502.37	77.25%
Repair - Maint - Radio	0.00	0.00	400.00	400.00	0.00%
Repair - Maint - Tires	0.00	1,918.26	900.00	(1,018.26)	213.14%
Repair - Maint - Vehicles	0.00	840.30	600.00	(240.30)	140.05%
Repair - Maint- Line Repair	4,315.63	9,023.75	9,000.00	(23.75)	100.26%
Rolling Stock Replacement (dep	4,094.14	49,129.68	10,852.00	(38,277.68)	452.72%
Safety	0.00	290.98	400.00	109.02	72.75%
Seed, Sod, and Soil	0.00	10,968.42	15,000.00	4,031.58	73.12%
Supplies	0.00	2,635.26	2,600.00	(35.26)	101.36%
Telephone	143.60	1,738.95	2,940.00	1,201.05	59.15%
Travel and Training	0.00	1,173.59	2,500.00	1,326.41	46.94%
Unemployment	0.19	313.57	954.00	640.43	32.87%
Uniforms	200.16	772.44	1,000.00	227.56	77.24%
Utilitites	1,191.36	22,308.03	20,000.00	(2,308.03)	111.54%
Wages	22,941.46	179,350.38	203,202.00	23,851.62	88.26%
Expenses	\$37,711.58	\$434,641.07	\$468,255.00	\$33,613.93	
Revenue Less Expenditures	(\$37,711.58)	(\$432,841.07)	(\$468,255.00)	\$0.00	
Net Change in Fund Balance	(\$37,711.58)	(\$432,841.07)	(\$468,255.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020	Dec 2020	Jan 2020	Dec 2020	Percent of Budget
	Actual	Actual	Dec 2020	Variance	
Administrative Dept					
Revenue					
Facilities Rental - Long Term	600.00	3,900.00	0.00	(3,900.00)	0.00%
Other Income	0.00	150.85	0.00	(150.85)	0.00%
Sale of Assets	0.00	3,500.00	0.00	(3,500.00)	0.00%
Revenue	\$600.00	\$7,550.85	\$0.00	(\$7,550.85)	
Gross Profit	\$600.00	\$7,550.85	\$0.00	\$0.00	
Expenses					
Auditors' Fees	0.00	25,139.10	26,282.00	1,142.90	95.65%
Capital Improvements - Facilit	0.00	(603.26)	0.00	603.26	0.00%
Credit Cards Fees	242.36	6,277.21	1,320.00	(4,957.21)	475.55%
Dues and Fees	212.00	461.39	684.00	222.61	67.45%
Emp Benefit - Hosp Ins	1,670.60	20,047.20	20,047.00	(0.20)	100.00%
Emp Benefit - Retirement	854.16	11,044.35	10,988.00	(56.35)	100.51%
Equipment Purchased < \$5,000	957.60	957.60	5,000.00	4,042.40	19.15%
Insurance - Workmen's Comp.	176.17	2,114.04	188.00	(1,926.04)	1,124.49%
Miscellaneous	0.00	(3,763.45)	1,800.00	5,563.45	(209.08%)
Notices and Ads	0.00	0.00	960.00	960.00	0.00%
Payroll Tax Expense	1,760.18	22,378.71	21,934.00	(444.71)	102.03%
Postage	114.70	6,631.71	15,000.00	8,368.29	44.21%
Purchased Services	848.59	14,625.97	32,136.00	17,510.03	45.51%
Repair - Maint - Building	76.56	4,217.22	4,550.00	332.78	92.69%
Repair - Maint - Equipment	0.00	880.82	960.00	79.18	91.75%
Repair - Maint - Vehicles	0.00	138.41	400.00	261.59	34.60%
Safety	0.00	59.55	0.00	(59.55)	0.00%
Supplies	303.60	10,287.79	8,313.00	(1,974.79)	123.76%
Telephone	539.59	16,982.69	10,228.00	(6,754.69)	166.04%
Travel and Training	0.00	0.00	1,200.00	1,200.00	0.00%
Unemployment	5.23	342.63	931.00	588.37	36.80%
Utilitites	536.26	6,716.97	7,740.00	1,023.03	86.78%
Wages	53,905.34	307,958.93	298,068.00	(9,890.93)	103.32%
Expenses	\$62,202.94	\$452,895.58	\$468,729.00	\$15,833.42	
Revenue Less Expenditures	(\$61,602.94)	(\$445,344.73)	(\$468,729.00)	\$0.00	
Net Change in Fund Balance	(\$61,602.94)	(\$445,344.73)	(\$468,729.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Dec 2020 Percent of Budget
Campground Recreation					
Revenue					
Cash Long/Short	0.00	30.79	0.00	(30.79)	0.00%
Rent - Facilities Short Term	0.00	18,990.75	12,600.00	(6,390.75)	150.72%
Revenue	\$0.00	\$19,021.54	\$12,600.00	(\$6,421.54)	
Gross Profit	\$0.00	\$19,021.54	\$12,600.00	\$0.00	
Expenses					
Advertising	0.00	0.00	1,000.00	1,000.00	0.00%
Capital Improvements - Facilit	0.00	0.00	10,000.00	10,000.00	0.00%
Purchased Services	0.00	4,381.24	5,365.00	983.76	81.66%
Repair - Maint - Building	0.00	4.21	500.00	495.79	0.84%
Repair - Maint - Equipment	0.00	0.00	175.00	175.00	0.00%
Repair- Maint- Parts/Material	0.00	0.00	105.00	105.00	0.00%
Supplies	0.00	0.00	200.00	200.00	0.00%
Telephone	104.46	836.68	1,200.00	363.32	69.72%
Utilitites	55.14	3,820.40	3,770.00	(50.40)	101.34%
Expenses	\$159.60	\$9,042.53	\$22,315.00	\$13,272.47	
Revenue Less Expenditures	(\$159.60)	\$9,979.01	(\$9,715.00)	\$0.00	
Net Change in Fund Balance	(\$159.60)	\$9,979.01	(\$9,715.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020 Dec 2020 Actual	Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Jan 2020 Dec 2020 Variance	Dec 2020 Percent of Budget
Clubhouse					
Revenue					
Rent - Facilities Short Term	0.00	598.82	7,500.00	6,901.18	7.98%
Revenue	\$0.00	\$598.82	\$7,500.00	\$6,901.18	
Gross Profit	\$0.00	\$598.82	\$7,500.00	\$0.00	
Expenses					
Advertising	164.00	164.00	2,000.00	1,836.00	8.20%
Insurance - Workmen's Comp.	0.00	0.00	603.00	603.00	0.00%
Payroll Tax Expense	28.89	379.14	0.00	(379.14)	0.00%
Purchased Services	72.10	1,578.34	1,980.00	401.66	79.71%
Repair - Maint - Building	0.00	1,061.40	4,500.00	3,438.60	23.59%
Repair - Maint - Equipment	0.00	407.18	2,400.00	1,992.82	16.97%
Supplies	0.00	131.88	2,300.00	2,168.12	5.73%
Telephone	51.83	599.77	0.00	(599.77)	0.00%
Unemployment	2.64	34.69	126.00	91.31	27.53%
Utilitites	93.49	3,906.40	9,600.00	5,693.60	40.69%
Wages	572.50	5,112.88	7,880.00	2,767.12	64.88%
Expenses	\$985.45	\$13,375.68	\$31,389.00	\$18,013.32	
Revenue Less Expenditures	(\$985.45)	(\$12,776.86)	(\$23,889.00)	\$0.00	
Net Change in Fund Balance	(\$985.45)	(\$12,776.86)	(\$23,889.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Fire Dept					
Revenue					
Act 833	0.00	20,515.49	16,000.00	(4,515.49)	128.22%
Contribution Income	0.00	1,750.00	1,000.00	(750.00)	175.00%
Other Income	1,000.00	2,747.12	1,000.00	(1,747.12)	274.71%
Revenue	\$1,000.00	\$25,012.61	\$18,000.00	(\$7,012.61)	
Gross Profit	\$1,000.00	\$25,012.61	\$18,000.00	\$0.00	
Expenses					
Act 833	0.00	903.75	8,300.00	7,396.25	10.89%
Capital Improvements - Facilit	0.00	0.00	22,000.00	22,000.00	0.00%
Dues and Fees	0.00	658.33	800.00	141.67	82.29%
Emp Benefit - Hosp Ins	989.46	10,213.90	11,100.00	886.10	92.02%
Emp Benefit - LOPFI	4,223.11	21,688.48	28,220.00	6,531.52	76.85%
Emp Benefit - Retirement	204.08	2,653.04	5,643.00	2,989.96	47.01%
Equipment Purchased < \$5,000	0.00	0.00	4,000.00	4,000.00	0.00%
Fuel Expense	383.69	5,005.69	8,000.00	2,994.31	62.57%
Insurance - Workmen's Comp.	75.50	906.00	4,708.00	3,802.00	19.24%
Payroll Tax Expense	154.16	1,895.14	3,362.00	1,466.86	56.37%
Personnel Reimbursement	0.00	12,105.00	16,000.00	3,895.00	75.66%
PPE	1,990.00	7,990.00	6,000.00	(1,990.00)	133.17%
Purchased Services	118.78	2,997.92	3,000.00	2.08	99.93%
Repair - Maint - Building	0.00	1,308.85	4,200.00	2,891.15	31.16%
Repair - Maint - Equipment	227.14	2,598.41	3,800.00	1,201.59	68.38%
Repair - Maint - Radio	0.00	993.79	3,000.00	2,006.21	33.13%
Repair - Maint - Tires	0.00	3,049.08	2,800.00	(249.08)	108.90%
Repair - Maint - Vehicles	0.00	6,138.57	4,700.00	(1,438.57)	130.61%
Rolling Stock Replacement (dep	2,324.40	27,892.80	21,318.00	(6,574.80)	130.84%
Supplies	137.68	1,226.48	2,000.00	773.52	61.32%
Telephone	441.13	3,913.83	3,420.00	(493.83)	114.44%
Travel and Training	20.00	731.62	3,000.00	2,268.38	24.39%
Unemployment	18.16	228.07	432.00	203.93	52.79%
Uniforms	0.00	834.55	900.00	65.45	92.73%
Utilitites	326.75	3,458.97	7,000.00	3,541.03	49.41%
Wages	22,601.97	116,391.14	118,172.00	1,780.86	98.49%
Expenses	\$34,236.01	\$235,783.41	\$295,875.00	\$60,091.59	
Revenue Less Expenditures	(\$33,236.01)	(\$210,770.80)	(\$277,875.00)	\$0.00	
Net Change in Fund Balance	(\$33,236.01)	(\$210,770.80)	(\$277,875.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Dec 2020 Percent of Budget
Holiday Island Marina					
Revenue					
Facilities Rental - Long Term	0.00	191,018.64	192,534.00	1,515.36	99.21%
Other Income	0.00	20,648.90	0.00	(20,648.90)	0.00%
Revenue	\$0.00	\$211,667.54	\$192,534.00	(\$19,133.54)	
Gross Profit	\$0.00	\$211,667.54	\$192,534.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	0.00	64,000.00	64,000.00	0.00%
Dues and Fees	0.00	475.00	325.00	(150.00)	146.15%
Miscellaneous	0.00	5,111.90	0.00	(5,111.90)	0.00%
Purchased Services	9,801.40	80,481.68	85,100.00	4,618.32	94.57%
Repair - Maint - Building	350.00	5,750.00	19,200.00	13,450.00	29.95%
Repair - Maint - Equipment	5,400.00	5,581.90	500.00	(5,081.90)	1,116.38%
Safety	0.00	4,018.24	0.00	(4,018.24)	0.00%
Telephone	7.84	168.07	0.00	(168.07)	0.00%
Utilities	59.78	764.69	1,185.00	420.31	64.53%
Expenses	\$15,619.02	\$102,351.48	\$170,310.00	\$67,958.52	
Revenue Less Expenditures	(\$15,619.02)	\$109,316.06	\$22,224.00	\$0.00	
Net Change in Fund Balance	(\$15,619.02)	\$109,316.06	\$22,224.00	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period Dec 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Non-Departmental/Control					
Revenue					
Assessment Income - Current	5,661.89	2,097,028.06	1,929,127.00	(167,901.06)	108.70%
Assessment Income - Penalties	1,591.85	109,022.07	40,000.00	(69,022.07)	272.56%
Debt Service - Sewer Treatment	0.00	209,554.73	199,744.00	(9,810.73)	104.91%
Fees - Green	0.00	85.00	0.00	(85.00)	0.00%
Interest Income	7,855.89	46,776.69	52,000.00	5,223.31	89.96%
Other Income	42,187.93	110,413.18	39,000.00	(71,413.18)	283.11%
Security Fee	7,983.66	95,419.10	93,600.00	(1,819.10)	101.94%
Revenue	\$65,281.22	\$2,668,298.83	\$2,353,471.00	(\$314,827.83)	
Gross Profit	\$65,281.22	\$2,668,298.83	\$2,353,471.00	\$0.00	
Expenses					
Advertising	0.00	15,536.54	20,800.00	5,263.46	74.69%
Assessment Expense - Uncollect	0.00	(1,483.41)	75,000.00	76,483.41	(1.98%)
Chilli Cook-Off Expense	0.00	620.94	0.00	(620.94)	0.00%
Covid - 19 Expense	116.79	20,802.41	0.00	(20,802.41)	0.00%
Dues and Fees	0.00	500.00	0.00	(500.00)	0.00%
Insurance	12,173.65	144,664.85	141,104.00	(3,560.85)	102.52%
Insurance - Workmen's Comp.	(838.92)	(1,677.84)	0.00	1,677.84	0.00%
Legal Fees	0.00	4,471.12	20,400.00	15,928.88	21.92%
Miscellaneous	0.00	3,476.00	1,440.00	(2,036.00)	241.39%
Notices and Ads	0.00	0.00	175.00	175.00	0.00%
Other Expense	40.00	160.00	0.00	(160.00)	0.00%
Payroll Tax Expense	0.00	0.90	0.00	(0.90)	0.00%
Purchased Services	462.90	12,500.19	12,223.00	(277.19)	102.27%
Repair- Maint- Parts/Material	0.00	0.00	5,000.00	5,000.00	0.00%
Taxes - Real Estate and Person	0.00	48,322.25	40,000.00	(8,322.25)	120.81%
Expenses	\$11,954.42	\$247,893.95	\$316,142.00	\$68,248.05	
Revenue Less Expenditures	\$53,326.80	\$2,420,404.88	\$2,037,329.00	\$0.00	
Net Change in Fund Balance	\$53,326.80	\$2,420,404.88	\$2,037,329.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period Dec 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Public Safety Dept					
Expenses					
Purchased Services	4,000.00	44,000.00	48,000.00	4,000.00	91.67%
Expenses	\$4,000.00	\$44,000.00	\$48,000.00	\$4,000.00	
Revenue Less Expenditures	(\$4,000.00)	(\$44,000.00)	(\$48,000.00)	\$0.00	
Net Change in Fund Balance	(\$4,000.00)	(\$44,000.00)	(\$48,000.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period Dec 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Recreation Center					
Revenue					
Cash Long/Short	0.00	18.44	0.00	(18.44)	0.00%
Family Golf - Access Card	0.00	2,189.73	5,000.00	2,810.27	43.79%
Family Recreation - Access Car	0.00	7,073.07	12,000.00	4,926.93	58.94%
Fees - Green	762.32	13,808.49	18,000.00	4,191.51	76.71%
Fees - Recreation	28.00	7,406.01	5,000.00	(2,406.01)	148.12%
Individual Golf - Access Card	0.00	957.00	5,000.00	4,043.00	19.14%
Individual Recreation - Access	0.00	1,631.70	2,000.00	368.30	81.59%
Other Income	36.47	471.11	0.00	(471.11)	0.00%
Private Cart Fee	0.00	50.00	100.00	50.00	50.00%
Pull Cart Rental	0.00	4.00	0.00	(4.00)	0.00%
Rent - Cart	180.00	7,177.10	7,500.00	322.90	95.69%
Rent - Club	0.00	90.00	700.00	610.00	12.86%
Rent - Facilities Short Term	0.00	311.80	3,000.00	2,688.20	10.39%
Sales - Beverage	6.53	853.39	2,000.00	1,146.61	42.67%
Sales - Food	3.51	812.55	2,500.00	1,687.45	32.50%
Sales - Merchandise	2.00	847.87	1,500.00	652.13	56.52%
Revenue	\$1,018.83	\$43,702.26	\$64,300.00	\$20,597.74	
Gross Profit	\$1,018.83	\$43,702.26	\$64,300.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	7,999.32	20,000.00	12,000.68	40.00%
Chemicals and Fertilizer	0.00	4,003.19	4,000.00	(3.19)	100.08%
Cost of Sales - Beverage	2.66	216.86	600.00	383.14	36.14%
Cost of Sales - Food	2.11	270.95	600.00	329.05	45.16%
Cost of Sales - Merchandise	0.78	520.78	750.00	229.22	69.44%
Credit Cards Fees	67.74	937.19	700.00	(237.19)	133.88%
Dues and Fees	0.00	63.33	350.00	286.67	18.09%
Emp Benefit - Retirement	25.92	451.64	595.00	143.36	75.91%
Equipment Purchased < \$5,000	0.00	0.00	3,000.00	3,000.00	0.00%
Insurance - Workmen's Comp.	50.34	604.08	1,036.00	431.92	58.31%
Miscellaneous	0.00	0.00	140.00	140.00	0.00%
Payroll Tax Expense	204.71	4,058.32	4,678.00	619.68	86.75%
Personnel Reimbursement	0.00	200.48	600.00	399.52	33.41%
Purchased Services	201.37	13,005.66	15,000.00	1,994.34	86.70%
Repair - Maint - Building	1,284.00	1,888.27	5,000.00	3,111.73	37.77%
Repair - Maint - Equipment	0.00	14.00	5,000.00	4,986.00	0.28%
Repair - Maint - Vehicles	0.00	0.00	210.00	210.00	0.00%
Repair- Maint- Parts/Material	0.00	1,695.20	4,000.00	2,304.80	42.38%
Rolling Stock Replacement (dep	292.20	2,314.16	0.00	(2,314.16)	0.00%
Safety	0.00	203.30	0.00	(203.30)	0.00%
Supplies	31.44	2,537.14	5,000.00	2,462.86	50.74%
Telephone	191.39	2,611.42	3,000.00	388.58	87.05%
Travel and Training	0.00	0.00	300.00	300.00	0.00%
Unemployment	0.76	242.45	737.00	494.55	32.90%
Utilitites	656.11	8,707.90	15,000.00	6,292.10	58.05%
Wages	3,370.00	53,148.54	61,152.00	8,003.46	86.91%
Expenses	\$6,381.53	\$105,694.18	\$151,448.00	\$45,753.82	
Revenue Less Expenditures	(\$5,362.70)	(\$61,991.92)	(\$87,148.00)	\$0.00	
Net Change in Fund Balance	(\$5,362.70)	(\$61,991.92)	(\$87,148.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period Dec 2020 Dec 2020 Actual	Year-To-Date Jan 2020 Dec 2020 Actual	Annual Budget Jan 2020 Dec 2020	Annual Budget Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Restaurant - Golf Operations					
Revenue					
Sales - Beer	203.43	7,731.31	18,000.00	10,268.69	42.95%
Sales - Beverage	133.48	4,908.78	20,000.00	15,091.22	24.54%
Sales - Food	4,657.32	86,226.48	155,000.00	68,773.52	55.63%
Revenue	\$4,994.23	\$98,866.57	\$193,000.00	\$94,133.43	
Gross Profit	\$4,994.23	\$98,866.57	\$193,000.00	\$0.00	
Expenses					
Advertising	99.00	647.00	0.00	(647.00)	0.00%
Cost of Sales - Beer	233.70	3,716.27	7,000.00	3,283.73	53.09%
Cost of Sales - Beverage	55.96	1,798.52	3,600.00	1,801.48	49.96%
Cost of Sales - Food	2,799.00	50,425.95	42,000.00	(8,425.95)	120.06%
Credit Cards Fees	0.00	1,260.98	0.00	(1,260.98)	0.00%
Dues and Fees	0.00	335.00	450.00	115.00	74.44%
Emp Benefit - Hosp Ins	0.00	1,693.94	3,700.00	2,006.06	45.78%
Emp Benefit - Retirement	0.00	0.00	1,456.00	1,456.00	0.00%
Fuel Expense	0.00	37.51	0.00	(37.51)	0.00%
Insurance - Workmen's Comp.	134.23	771.86	1,252.00	480.14	61.65%
Notices and Ads	0.00	0.00	420.00	420.00	0.00%
Payroll Tax Expense	281.17	5,175.84	5,090.00	(85.84)	101.69%
Purchased Services	100.40	2,455.01	890.00	(1,565.01)	275.84%
Repair - Maint - Building	0.00	661.92	2,070.00	1,408.08	31.98%
Repair - Maint - Equipment	25.72	1,162.47	2,070.00	907.53	56.16%
Repair - Maint - Vehicles	0.00	30.19	0.00	(30.19)	0.00%
Rolling Stock Replacement (dep	143.17	2,910.28	3,506.00	595.72	83.01%
Supplies	503.56	8,677.74	6,000.00	(2,677.74)	144.63%
Unemployment	0.12	204.99	560.00	355.01	36.61%
Utilitites	537.87	8,940.58	7,500.00	(1,440.58)	119.21%
Wages	8,117.73	63,215.82	66,538.00	3,322.18	95.01%
Expenses	\$13,031.63	\$154,121.87	\$154,102.00	(\$19.87)	
Revenue Less Expenditures	(\$8,037.40)	(\$55,255.30)	\$38,898.00	\$0.00	
Net Change in Fund Balance	(\$8,037.40)	(\$55,255.30)	\$38,898.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Road Dept					
Revenue					
Contribution Income	0.00	20,000.00	40,000.00	20,000.00	50.00%
Culvert Installation Income	0.00	0.00	500.00	500.00	0.00%
Driveway Transitions	156.00	420.00	1,200.00	780.00	35.00%
Other Income	0.00	1,715.00	500.00	(1,215.00)	343.00%
Road Inspection Fee - Nonreund	400.00	3,500.00	800.00	(2,700.00)	437.50%
Sale of Assets	0.00	600.00	0.00	(600.00)	0.00%
Revenue	\$556.00	\$26,235.00	\$43,000.00	\$16,765.00	
Gross Profit	\$556.00	\$26,235.00	\$43,000.00	\$0.00	
Expenses					
Capital Improvements - Equipme	0.00	6,250.00	8,500.00	2,250.00	73.53%
Capital Improvements - Facilit	0.00	305,943.15	327,000.00	21,056.85	93.56%
Chemicals and Fertilizer	0.00	0.00	200.00	200.00	0.00%
Dues and Fees	359.60	884.60	1,000.00	115.40	88.46%
Emp Benefit - Hosp Ins	1,053.96	19,602.72	23,747.00	4,144.28	82.55%
Emp Benefit - Retirement	349.18	4,483.42	7,063.00	2,579.58	63.48%
Equipment Purchased < \$5,000	0.00	2,261.96	3,000.00	738.04	75.40%
Fuel Expense	11,477.20	10,369.74	20,000.00	9,630.26	51.85%
Insurance - Workmen's Comp.	117.45	1,409.40	3,861.00	2,451.60	36.50%
Licensing State of Arkansas -	0.00	42.00	0.00	(42.00)	0.00%
Miscellaneous	0.00	17,250.00	0.00	(17,250.00)	0.00%
Notices and Ads	0.00	390.69	500.00	109.31	78.14%
Payroll Tax Expense	863.39	12,048.00	15,226.00	3,178.00	79.13%
Purchased Services	79.52	5,745.23	4,500.00	(1,245.23)	127.67%
Repair - Maint - Building	0.00	236.55	500.00	263.45	47.31%
Repair - Maint - Equipment	0.00	69.48	0.00	(69.48)	0.00%
Repair - Maint - Radio	0.00	0.00	250.00	250.00	0.00%
Repair - Maint - Street Light	0.00	216.95	700.00	483.05	30.99%
Repair - Maint - Tires	0.00	943.05	5,000.00	4,056.95	18.86%
Repair - Maint - Vehicles	0.00	3,671.78	10,200.00	6,528.22	36.00%
Repair- Maint- Parts/Material	0.00	3,253.35	6,000.00	2,746.65	54.22%
Repair-Maint Road Materials	0.00	13,472.06	10,000.00	(3,472.06)	134.72%
Rolling Stock Replacement (dep	1,485.16	17,821.92	18,458.00	636.08	96.55%
Safety	0.00	1,947.98	250.00	(1,697.98)	779.19%
Snow / Ice Removal	0.00	4,185.05	12,000.00	7,814.95	34.88%
Supplies	0.00	2,323.27	2,500.00	176.73	92.93%
Telephone	155.51	1,675.13	3,000.00	1,324.87	55.84%
Unemployment	0.00	274.90	673.00	398.10	40.85%
Uniforms	81.11	1,544.36	2,000.00	455.64	77.22%
Utilitites	582.97	5,479.43	7,500.00	2,020.57	73.06%
Wages	29,668.11	163,363.14	207,127.00	43,763.86	78.87%
Expenses	\$46,273.16	\$607,159.31	\$700,755.00	\$93,595.69	
Revenue Less Expenditures	(\$45,717.16)	(\$580,924.31)	(\$657,755.00)	\$0.00	
Net Change in Fund Balance	(\$45,717.16)	(\$580,924.31)	(\$657,755.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Dec 2020	Jan 2020	Annual Budget	Dec 2020	
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	
				Jan 2020 Dec 2020 Percent of Budget	
Sewer Dept					
Revenue					
Debt Service - Sewer Treatment	19,925.77	247,391.37	220,000.00	(27,391.37)	112.45%
Sewer Sales	28,557.74	352,363.80	335,682.00	(16,681.80)	104.97%
Sewer Sales Installation Chrg	0.00	7,800.00	3,000.00	(4,800.00)	260.00%
Revenue	\$48,483.51	\$607,555.17	\$558,682.00	(\$48,873.17)	
Gross Profit	\$48,483.51	\$607,555.17	\$558,682.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	10,929.18	12,000.00	1,070.82	91.08%
Chemicals and Fertilizer	0.00	23,027.65	20,300.00	(2,727.65)	113.44%
Dues and Fees	0.00	8,247.85	5,925.00	(2,322.85)	139.20%
Emp Benefit - Hosp Ins	571.12	10,010.99	10,024.00	13.01	99.87%
Emp Benefit - Retirement	232.23	3,854.57	5,297.00	1,442.43	72.77%
Engineering	0.00	0.00	5,000.00	5,000.00	0.00%
Equipment Purchased < \$5,000	0.00	1,098.53	3,800.00	2,701.47	28.91%
Fuel Expense	313.53	4,948.96	5,400.00	451.04	91.65%
Insurance - Workmen's Comp.	67.11	805.32	2,072.00	1,266.68	38.87%
Interest Expense	7,901.97	96,940.19	105,600.00	8,659.81	91.80%
Lab Fees	0.00	8,680.05	9,500.00	819.95	91.37%
Notices and Ads	0.00	0.00	300.00	300.00	0.00%
Payroll Tax Expense	627.41	9,476.44	9,949.00	472.56	95.25%
Purchased Services	543.14	18,164.71	15,000.00	(3,164.71)	121.10%
Repair - Maint - Building	26.56	956.69	2,500.00	1,543.31	38.27%
Repair - Maint - Equipment	92.84	12,672.01	15,000.00	2,327.99	84.48%
Repair - Maint - Sewer Plant	640.75	23,216.00	25,200.00	1,984.00	92.13%
Repair - Maint - Tires	0.00	991.07	1,160.00	168.93	85.44%
Repair - Maint - Vehicles	0.00	1,542.26	2,220.00	677.74	69.47%
Repair - Maint- Line Repair	0.00	0.00	1,800.00	1,800.00	0.00%
Repair- Maint- Parts/Material	0.00	1,933.00	5,400.00	3,467.00	35.80%
Rolling Stock Replacement (dep	31.49	377.88	378.00	0.12	99.97%
Safety	0.00	2,030.02	1,000.00	(1,030.02)	203.00%
Supplies	142.85	1,816.92	3,000.00	1,183.08	60.56%
Telephone	19.65	778.34	2,940.00	2,161.66	26.47%
Travel and Training	0.00	430.14	1,900.00	1,469.86	22.64%
Unemployment	0.00	155.48	411.00	255.52	37.83%
Uniforms	0.00	0.00	600.00	600.00	0.00%
Utilitites	2,704.87	50,410.12	60,000.00	9,589.88	84.02%
Wages	15,942.85	125,418.12	130,056.00	4,637.88	96.43%
Expenses	\$29,858.37	\$418,912.49	\$463,732.00	\$44,819.51	
Revenue Less Expenditures	\$18,625.14	\$188,642.68	\$94,950.00	\$0.00	
Net Change in Fund Balance	\$18,625.14	\$188,642.68	\$94,950.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020 Actual	Dec 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Water Dept					
Revenue					
Irrigation Service Income	0.00	1,800.00	1,000.00	(800.00)	180.00%
Late Charges on Water and Sewe	(1,366.93)	1,378.80	7,500.00	6,121.20	18.38%
Sale of Assets	0.00	300.00	0.00	(300.00)	0.00%
Water Sales	40,539.33	524,273.22	510,892.00	(13,381.22)	102.62%
Water Service Installation Cha	0.00	9,800.00	5,000.00	(4,800.00)	196.00%
Water Turn-On Charges	945.00	12,125.00	12,500.00	375.00	97.00%
Revenue	\$40,117.40	\$549,677.02	\$536,892.00	(\$12,785.02)	
Gross Profit	\$40,117.40	\$549,677.02	\$536,892.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	109,460.70	110,993.00	1,532.30	98.62%
Chemicals and Fertilizer	0.00	1,149.45	1,250.00	100.55	91.96%
Dues and Fees	24.36	759.82	1,275.00	515.18	59.59%
Emp Benefit - Hosp Ins	418.34	5,481.77	10,024.00	4,542.23	54.69%
Emp Benefit - Retirement	196.18	1,697.91	5,297.00	3,599.09	32.05%
Engineering	0.00	0.00	15,000.00	15,000.00	0.00%
Equipment Purchased < \$5,000	0.00	8,757.02	3,800.00	(4,957.02)	230.45%
Fire Hydrants	0.00	0.00	5,000.00	5,000.00	0.00%
Fuel Expense	313.52	4,948.95	7,800.00	2,851.05	63.45%
Insurance - Workmen's Comp.	67.11	805.32	2,072.00	1,266.68	38.87%
Miscellaneous	0.00	15.00	0.00	(15.00)	0.00%
Notices and Ads	0.00	80.50	500.00	419.50	16.10%
Payroll Tax Expense	499.80	6,355.92	9,949.00	3,593.08	63.89%
Purchased Services	39.76	1,902.03	500.00	(1,402.03)	380.41%
Repair - Maint - Building	0.00	0.00	1,000.00	1,000.00	0.00%
Repair - Maint - Equipment	690.63	9,910.39	20,400.00	10,489.61	48.58%
Repair - Maint - Radio	0.00	0.00	500.00	500.00	0.00%
Repair - Maint - Tires	0.00	5,341.61	1,160.00	(4,181.61)	460.48%
Repair - Maint - Vehicles	265.47	3,379.74	3,000.00	(379.74)	112.66%
Repair - Maint- Line Repair	980.70	24,219.71	25,800.00	1,580.29	93.87%
Repair- Maint- Parts/Material	2,915.12	45,059.98	25,200.00	(19,859.98)	178.81%
Rolling Stock Replacement (dep	638.56	7,662.72	7,662.00	(0.72)	100.01%
Safety	0.00	2,494.73	1,000.00	(1,494.73)	249.47%
Supplies	142.88	2,286.84	2,400.00	113.16	95.29%
Telephone	548.72	8,046.67	7,200.00	(846.67)	111.76%
Travel and Training	0.00	115.00	1,900.00	1,785.00	6.05%
Unemployment	0.77	122.12	411.00	288.88	29.71%
Uniforms	147.25	1,892.45	1,284.00	(608.45)	147.39%
Utilitites	111.02	95,929.40	113,400.00	17,470.60	84.59%
Wages	14,223.96	89,807.20	130,056.00	40,248.80	69.05%
Expenses	\$22,224.15	\$437,682.95	\$515,833.00	\$78,150.05	
Revenue Less Expenditures	\$17,893.25	\$111,994.07	\$21,059.00	\$0.00	
Net Change in Fund Balance	\$17,893.25	\$111,994.07	\$21,059.00	\$0.00	

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2020
	Dec 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Dec 2020	Dec 2020	Jan 2020	Dec 2020	Percent of
	Actual	Actual	Dec 2020	Variance	Budget
Fund Balances					
Beginning Fund Balance	20,573,996.21	19,405,450.67	0.00	0.00	0.00%
Net Change in Fund Balance	(128,189.36)	1,040,356.18	275,864.00	0.00	0.00%
Ending Fund Balance	20,445,806.85	20,445,806.85	0.00	0.00	0.00%

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Period: 12/1/2020 to 12/31/2020

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Income Statement
1/1/2020 to 12/31/2020

	Jan 2020
	Dec 2020
	Actual
Revenue	
Other Revenue	
Security Fee	95,419.10
Family Golf - Access Card	18,713.05
Individual Golf - Access Card	51,485.70
Family Recreation - Access Car	7,073.07
Individual Recreation - Access	1,631.70
Range Card	1,480.35
Facilities Rental - Long Term	194,918.64
Contribution Income	23,550.00
Chilli Cook-Off Income	0.00
Water Sales	524,273.22
Water Turn-On Charges	12,125.00
Water Service Installation Cha	9,800.00
Irrigation Service Income	1,800.00
Sewer Sales	352,363.80
Sewer Sales Installation Charg	7,800.00
Debt Service - Sewer Treatment	456,946.10
Late Charges on Water and Sewe	1,378.80
Assessment Income - Current	2,097,028.06
Assessment Income - Penalties	109,022.07
Tournament Management Fee	1,345.68
Cash Long/Short	64.13
Fees - Green	90,105.58
Fees - Recreation	7,406.01
Private Cart Fee	14,776.48
Pass - Golf Cart	12,469.78
Rent - Cart	34,144.09
Rent - Club	108.69
Rent - Facilities Short Term	21,947.17
Pull Cart Rental	4.00
Sales - Beer	7,731.31
Sales - Beverage	5,762.17
Sales - Food	87,039.03
Sales - Merchandise	14,028.82
Storage - Cart	5,944.60
Range Balls	2,427.09
Driveway Transitions	420.00
Road Inspection Fee - Nonreund	3,500.00
Act 833	20,515.49
Other Income	136,426.64
Interest Income	46,776.69
Sale of Assets	4,400.00
Revenue	\$4,484,152.11
Gross Profit	\$4,484,152.11

Expenses

Other Expense

Cost of Sales - Beer	3,716.27
Cost of Sales - Beverage	2,015.38
Cost of Sales - Food	50,696.90

Holiday Island Suburban Improvement District
Income Statement
1/1/2020 to 12/31/2020

	Jan 2020
	Dec 2020
	Actual
Cost of Sales - Merchandise	8,020.34
Wages	1,208,680.56
Assessment Expense - Uncollect	(1,483.41)
Act 833	903.75
PPE	7,990.00
Auditors' Fees	25,139.10
Capital Improvements - Equipme	6,250.00
Capital Improvements - Facilit	448,729.09
Chemicals and Fertilizer	88,397.97
Chilli Cook-Off Expense	620.94
Credit Cards Fees	15,601.74
Rolling Stock Replacement (dep	108,109.44
Dues and Fees	14,888.66
Emp Benefit - Hosp Ins	94,594.70
Emp Benefit - LOPFI	21,688.48
Emp Benefit - Retirement	33,988.43
Equipment Purchased < \$5,000	15,551.41
Fuel Expense	36,572.65
Insurance	144,664.85
Insurance - Workmen's Comp.	8,389.20
Lab Fees	8,680.05
Legal Fees	4,471.12
Licensing State of Arkansas -	42.00
Advertising	18,893.54
Miscellaneous	22,529.45
Notices and Ads	471.19
Payroll Tax Expense	82,910.22
Personnel Reimbursement	12,305.48
Postage	6,631.71
Purchased Services	231,767.34
Repair - Maint - Building	18,217.56
Repair - Maint - Street Light	216.95
Repair - Maint- Line Repair	33,243.46
Repair - Maint - Equipment	42,151.58
Repair- Maint- Parts/Material	51,941.53
Repair - Maint - Radio	993.79
Repair - Maint - Sewer Plant	23,216.00
Repair - Maint - Tires	12,243.07
Repair - Maint - Vehicles	15,897.11
Repair-Maint Road Materials	13,472.06
Safety	11,044.80
Covid - 19 Expense	20,802.41
Seed, Sod, and Soil	10,968.42
Snow / Ice Removal	4,185.05
Supplies	34,429.76
Taxes - Real Estate and Person	48,322.25
Telephone	40,770.24
Travel and Training	2,450.35
Uniforms	5,043.80
Unemployment	2,293.06
Utilitites	215,192.69
Other Expense	160.00

Holiday Island Suburban Improvement District
Income Statement
1/1/2020 to 12/31/2020

	Jan 2020
	Dec 2020
	Actual
Interest Expense	104,111.44
Expenses	\$3,443,795.93
Income (Loss) From Operations	\$1,040,356.18
Net Income (Loss)	\$1,040,356.18

Statement of Cash Flows

1/1/2020 to 12/31/2020

Cash Flow From Operating Activities

Cash From Revenue

Act 833	20,515.49
Assessment Income - Current	1,292.97
Assessment Income - Penalties	305.32
Cash Long/Short	45.71
Chilli Cook-Off Income	3,350.00
Contribution Income	23,550.00
Debt Service - Sewer Treatment	325.50
Driveway Transitions	420.00
Facilities Rental - Long Term	194,918.64
Family Golf - Access Card	18,713.05
Family Recreation - Access Car	7,073.07
Fees - Green	90,099.97
Fees - Recreation	7,406.01
Individual Golf - Access Card	51,485.70
Individual Recreation - Access	1,631.70
Interest Income	47,210.39
Other Income	95,511.17
Pass - Golf Cart	12,469.78
Private Cart Fee	14,832.55
Pull Cart Rental	4.00
Range Balls	2,427.09
Range Card	1,480.35
Rent - Cart	34,137.94
Rent - Club	108.69
Rent - Facilities Short Term	21,617.17
Road Inspection Fee - Nonreund	3,500.00
Sale of Assets	4,400.00
Sales - Beer	7,662.19
Sales - Beverage	5,743.77
Sales - Food	85,735.65
Sales - Merchandise	13,932.37
Storage - Cart	5,944.60
Tournament Management Fee	1,345.68

Cash From Revenue Totals \$779,196.52

Cash Used to Pay Expenses

Act 833	903.75
Advertising	28,798.54
Assessment Expense - Uncollect	(1,483.41)
Auditors' Fees	25,139.10
Capital Improvements - Equipme	6,250.00
Capital Improvements - Facilit	353,062.66
Chemicals and Fertilizer	90,057.97
Chilli Cook-Off Expense	620.94
Covid - 19 Expense	17,297.48
Credit Cards Fees	15,601.74
Dues and Fees	14,776.66
Emp Benefit - Hosp Ins	91,912.36
Emp Benefit - LOPFI	21,688.48
Emp Benefit - Retirement	33,988.43
Equipment Purchased < \$5,000	17,933.55
Fuel Expense	36,545.14

Holiday Island Suburban Improvement District
Statement of Cash Flows
1/1/2020 to 12/31/2020

Insurance	10,801.00
Interest Expense	107,147.59
Lab Fees	9,413.77
Legal Fees	3,230.62
Licensing State of Arkansas -	42.00
Miscellaneous	24,822.08
Notices and Ads	357.69
Other Expense	160.00
Payroll Tax Expense	82,910.22
Personnel Reimbursement	12,305.48
Postage	6,535.89
PPE	7,990.00
Purchased Services	252,635.41
Repair - Maint - Building	15,250.25
Repair - Maint - Equipment	36,527.38
Repair - Maint - Radio	1,315.14
Repair - Maint - Sewer Plant	23,996.00
Repair - Maint - Street Light	198.07
Repair - Maint - Tires	12,925.55
Repair - Maint - Vehicles	16,206.97
Repair - Maint- Line Repair	33,247.15
Repair- Maint- Parts/Material	57,350.99
Repair-Maint Road Materials	13,472.06
Safety	7,157.90
Seed, Sod, and Soil	11,972.50
Snow / Ice Removal	4,185.05
Supplies	36,360.81
Taxes - Real Estate and Person	48,322.25
Telephone	5,002.85
Travel and Training	2,823.74
Unemployment	2,508.11
Uniforms	4,552.20
Utilitites	224,328.28
Wages	1,193,585.19

Cash Used to Pay Expenses Totals \$3,022,733.58

Cash Used to Purchase(Sell) Current Assets

AR - Water & Sewer Sales	(1,282,134.23)
Assessments Receivable - Curre	(1,702,443.45)
Assessments Receivable - Noncu	(159,535.57)
Assessments Receivable - Penal	(48,087.87)
Debt Service Receivable - Curr	(177,438.62)
Debt Service Receivable - Deli	(15,282.46)
Inventory - Beer	3,070.10
Inventory - Beverage	2,149.70
Inventory - Food	51,122.62
Inventory - Pro Shop	9,346.48
Prepaid Expenses	146,081.86

Cash Used to Purchase(Sell) Current Assets Totals (\$3,173,151.44

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Cash Used to Repay(Create) Current Liabilities

Accounts Payable - Health Dept	7,728.26
Accrued Interest Payable (ANRC	17,528.08
Customer Deposits	(20.00)
Customer Donation	895.79

Holiday Island Suburban Improvement District
Statement of Cash Flows
1/1/2020 to 12/31/2020

Gift Certificates - Pro Shops	(3,202.50)
Golf Tournament Prize Money	(1,291.36)
MHBF Payable	704.08
Sales Tax Payable	41,636.63
Tipped Wages Payable	32.17
Water Escrow Deposits	(10,716.12)
Cash Used to Repay(Create) Current Liabilities Totals	\$53,295.03
Cash Flow From Operating Activities Totals	\$876,319.35

Cash Flow From Investing Activities

Decreases

18H Golf Course	59.32
Decreases Totals	\$59.32
Cash Flow From Investing Activities Totals	(\$59.32)

Cash Flow From Financing Activities

Decreases

Bonds Payable	307,783.76
Long Term Notes Pay/Golf Equip	29,521.15
Decreases Totals	\$337,304.91
Cash Flow From Financing Activities Totals	(\$337,304.91)
Net Increase (Decrease) Totals	\$538,955.12
(1/1/2020) Totals	\$4,708,055.19
(12/31/2020) Totals	\$5,247,010.31