

Holiday Island Suburban Improvement District
Balance Sheet
For Period Ending 11/30/2020

	Book Value
	Nov 2020
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	51,005.23
Cash in Checking- Revenue Fund	(115,145.07)
Cash in P/R Checking	(3,698.79)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Credit Card Receipts	143,341.88
Current Taxes Invested	117,403.48
Debt Service (Treatment Plant)	1,265,109.25
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,150.97
Money Market Demand Account	2,233,981.57
Petty Cash - Office	500.00
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,169,423.50
Utility Improvements	49,653.15
Water Escrow Deposits	55,628.72
Allowance for Uncollectable As	(101,077.55)
AR - Water & Sewer Sales	89,918.41
Assessments Receivable - Curre	386,208.02
Assessments Receivable - Noncu	184,191.66
Assessments Receivable - Penal	162,630.09
Debt Service Receivable - Curr	41,856.39
Debt Service Receivable - Deli	22,670.44
Inventory - Beer	999.05
Inventory - Beverage	707.03
Inventory - Food	2,159.12
Inventory - Pro Shop	34,928.84
Inventory - Rec. Center	808.69
Prepaid Expenses	73,499.48
Total Current Assets	\$6,194,686.96
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(29,384,606.37)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,551,882.96
9-Hole Golf Course	1,143,916.69
Buildings	4,369,863.70
Construction in Progress	(132,000.00)
Fire and Security Equipment an	1,168,013.01
Recreational Facilities	1,173,212.79
Restaurant	67,977.00
Sewer System	18,325,742.77
Streets and Roads	9,248,455.68

Holiday Island Suburban Improvement District
Balance Sheet
For Period Ending 11/30/2020

	Book Value Nov 2020 Actual
Water System	8,112,391.81
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,095,075.99
Total Fixed Assets	\$18,328,107.37
Other Assets	
Other Assets	
Deferred Outflows of Resources	50,708.00
Total Other Assets	\$50,708.00
Total Assets	\$24,573,502.33
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	37,899.32
AR Dept of Workforce Services	120.98
MHBF Payable	13,055.69
Accounts Payable - Health Dept	(15.80)
Customer Deposits	3,155.05
Customer Donation	3,450.00
Gift Certificates - Pro Shops	(10.62)
Golf Tournament Prize Money	3,930.53
Sales Tax Payable	(77.85)
Tipped Wages Payable	75.88
Water Escrow Deposits	55,728.72
Total Current Liabilities	\$117,311.90
Long Term Liabilities	
Other Liabilities	
Bonds Payable	3,425,815.22
Long Term Notes Pay/Golf Equip	116,608.49
Deferred Inflows of Resources	51,074.00
Net Pension Liability	287,688.00
Total Long Term Liabilities	\$3,881,185.71
Total Liabilities	\$3,998,497.61
Fund Balance	
Suplus Carryover	
Retained Earnings	19,105,035.90
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$20,575,004.72
Total Liabilities and Equity	\$24,573,502.33

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	Percent of
	Actual	Actual	Dec 2020	Variance	Budget
Revenue & Expenditures					
18 Hole Course-Golf Operations					
Revenue					
Cash Long/Short	2.51	7.41	0.00	(7.41)	0.00%
Family Golf - Access Card	0.00	16,523.32	0.00	(16,523.32)	0.00%
Fees - Green	6,082.59	72,307.56	187,000.00	114,692.44	38.67%
Individual Golf - Access Card	1,943.92	50,528.70	0.00	(50,528.70)	0.00%
Other Income	0.00	280.48	1,200.00	919.52	23.37%
Pass - Golf Cart	990.74	12,469.78	15,000.00	2,530.22	83.13%
Private Cart Fee	0.00	14,706.85	15,000.00	293.15	98.05%
Pull Cart Rental	0.00	0.00	1,075.00	1,075.00	0.00%
Range Balls	323.51	2,225.13	5,500.00	3,274.87	40.46%
Range Card	0.00	1,480.35	2,750.00	1,269.65	53.83%
Rent - Cart	2,899.28	26,079.26	45,000.00	18,920.74	57.95%
Rent - Club	0.00	18.69	0.00	(18.69)	0.00%
Rent - Facilities Short Term	327.10	2,045.80	0.00	(2,045.80)	0.00%
Sales - Merchandise	1,515.93	12,263.74	50,000.00	37,736.26	24.53%
Storage - Cart	310.00	5,894.60	10,665.00	4,770.40	55.27%
Tournament Management Fee	0.00	1,345.68	0.00	(1,345.68)	0.00%
Revenue	\$14,395.58	\$218,177.35	\$333,190.00	\$115,012.65	
Gross Profit	\$14,395.58	\$218,177.35	\$333,190.00	\$0.00	
Expenses					
Advertising	255.00	2,546.00	5,000.00	2,454.00	50.92%
Cost of Sales - Merchandise	5,023.16	7,680.51	25,000.00	17,319.49	30.72%
Credit Cards Fees	560.76	6,547.65	5,075.00	(1,472.65)	129.02%
Dues and Fees	0.00	873.34	1,500.00	626.66	58.22%
Emp Benefit - Hosp Ins	681.14	7,699.35	8,174.00	474.65	94.19%
Emp Benefit - Retirement	192.30	2,315.90	2,375.00	59.10	97.51%
Equipment Purchased < \$5,000	0.00	384.13	7,500.00	7,115.87	5.12%
Insurance - Workmen's Comp.	100.67	1,057.04	942.00	(115.04)	112.21%
Miscellaneous	440.00	440.00	575.00	135.00	76.52%
Notices and Ads	0.00	0.00	500.00	500.00	0.00%
Payroll Tax Expense	621.45	7,385.69	8,448.00	1,062.31	87.43%
Purchased Services	361.14	23,163.74	25,500.00	2,336.26	90.84%
Repair - Maint - Building	0.00	1,334.11	4,200.00	2,865.89	31.76%
Repair - Maint - Equipment	0.00	317.16	5,200.00	4,882.84	6.10%
Repair - Maint - Radio	0.00	0.00	120.00	120.00	0.00%
Repair - Maint - Vehicles	127.97	155.86	500.00	344.14	31.17%
Supplies	88.10	2,455.31	4,825.00	2,369.69	50.89%
Telephone	112.60	3,177.09	2,282.00	(895.09)	139.22%
Travel and Training	0.00	0.00	1,200.00	1,200.00	0.00%
Unemployment	14.74	363.43	1,092.00	728.57	33.28%
Uniforms	0.00	0.00	900.00	900.00	0.00%
Utilitites	455.24	4,574.61	7,500.00	2,925.39	60.99%
Wages	8,350.35	96,101.00	112,012.00	15,911.00	85.80%
Expenses	\$17,384.62	\$168,571.92	\$230,420.00	\$61,848.08	
Revenue Less Expenditures	(\$2,989.04)	\$49,605.43	\$102,770.00	\$0.00	
Net Change in Fund Balance	(\$2,989.04)	\$49,605.43	\$102,770.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget		Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
18-Hole Course Maintenance					
Revenue					
Contribution Income	0.00	1,800.00	0.00	(1,800.00)	0.00%
Revenue	\$0.00	\$1,800.00	\$0.00	(\$1,800.00)	
Gross Profit	\$0.00	\$1,800.00	\$0.00	\$0.00	
Expenses					
Capital Improvements - Equipme	0.00	0.00	30,000.00	30,000.00	0.00%
Capital Improvements - Facilit	0.00	15,000.00	15,000.00	0.00	100.00%
Chemicals and Fertilizer	2,086.00	60,217.68	62,000.00	1,782.32	97.13%
Dues and Fees	0.00	875.00	700.00	(175.00)	125.00%
Emp Benefit - Hosp Ins	1,914.42	17,249.27	17,883.00	633.73	96.46%
Emp Benefit - Retirement	616.24	6,670.71	5,012.00	(1,658.71)	133.09%
Equipment Purchased < \$5,000	0.00	2,092.17	3,400.00	1,307.83	61.53%
Fuel Expense	746.08	11,198.63	18,975.00	7,776.37	59.02%
Insurance - Workmen's Comp.	134.23	1,442.97	2,542.00	1,099.03	56.77%
Interest Expense	544.93	6,626.32	8,400.00	1,773.68	78.88%
Payroll Tax Expense	962.37	12,186.33	15,545.00	3,358.67	78.39%
Purchased Services	(2,890.00)	6,497.37	7,000.00	502.63	92.82%
Repair - Maint - Building	0.00	798.34	450.00	(348.34)	177.41%
Repair - Maint - Equipment	41.05	8,374.69	11,000.00	2,625.31	76.13%
Repair - Maint - Radio	0.00	0.00	400.00	400.00	0.00%
Repair - Maint - Tires	21.15	1,918.26	900.00	(1,018.26)	213.14%
Repair - Maint - Vehicles	0.00	827.49	600.00	(227.49)	137.92%
Repair - Maint- Line Repair	321.25	4,702.70	9,000.00	4,297.30	52.25%
Rolling Stock Replacement (dep	4,094.14	45,035.54	10,852.00	(34,183.54)	415.00%
Safety	0.00	290.98	400.00	109.02	72.75%
Seed, Sod, and Soil	632.50	10,930.97	15,000.00	4,069.03	72.87%
Supplies	81.63	2,612.18	2,600.00	(12.18)	100.47%
Telephone	143.60	1,595.35	2,940.00	1,344.65	54.26%
Travel and Training	0.00	1,173.59	2,500.00	1,326.41	46.94%
Unemployment	0.87	313.38	954.00	640.62	32.85%
Uniforms	0.00	572.28	1,000.00	427.72	57.23%
Utilitites	1,131.54	21,116.67	20,000.00	(1,116.67)	105.58%
Wages	13,218.38	156,408.92	203,202.00	46,793.08	76.97%
Expenses	\$23,800.38	\$396,727.79	\$468,255.00	\$71,527.21	
Revenue Less Expenditures	(\$23,800.38)	(\$394,927.79)	(\$468,255.00)	\$0.00	
Net Change in Fund Balance	(\$23,800.38)	(\$394,927.79)	(\$468,255.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget		Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Administrative Dept					
Revenue					
Facilities Rental - Long Term	1,200.00	3,300.00	0.00	(3,300.00)	0.00%
Other Income	0.00	150.85	0.00	(150.85)	0.00%
Sale of Assets	0.00	3,500.00	0.00	(3,500.00)	0.00%
Revenue	\$1,200.00	\$6,950.85	\$0.00	(\$6,950.85)	
Gross Profit	\$1,200.00	\$6,950.85	\$0.00	\$0.00	
Expenses					
Auditors' Fees	0.00	25,139.10	26,282.00	1,142.90	95.65%
Capital Improvements - Facilit	0.00	(603.26)	0.00	603.26	0.00%
Credit Cards Fees	1,645.58	6,034.85	1,320.00	(4,714.85)	457.19%
Dues and Fees	50.00	249.39	684.00	434.61	36.46%
Emp Benefit - Hosp Ins	1,670.60	18,376.60	20,047.00	1,670.40	91.67%
Emp Benefit - Retirement	850.46	10,190.19	10,988.00	797.81	92.74%
Equipment Purchased < \$5,000	0.00	0.00	5,000.00	5,000.00	0.00%
Insurance - Workmen's Comp.	176.17	1,937.87	188.00	(1,749.87)	1,030.78%
Miscellaneous	500.00	(3,763.45)	1,800.00	5,563.45	(209.08%)
Notices and Ads	0.00	0.00	960.00	960.00	0.00%
Payroll Tax Expense	1,783.73	20,618.53	21,934.00	1,315.47	94.00%
Postage	0.00	6,517.01	15,000.00	8,482.99	43.45%
Purchased Services	1,691.09	13,777.38	32,136.00	18,358.62	42.87%
Repair - Maint - Building	3,560.46	4,140.66	4,550.00	409.34	91.00%
Repair - Maint - Equipment	0.00	880.82	960.00	79.18	91.75%
Repair - Maint - Vehicles	0.00	138.41	400.00	261.59	34.60%
Safety	41.13	59.55	0.00	(59.55)	0.00%
Supplies	629.35	9,984.19	8,313.00	(1,671.19)	120.10%
Telephone	668.59	16,443.10	10,228.00	(6,215.10)	160.77%
Travel and Training	0.00	0.00	1,200.00	1,200.00	0.00%
Unemployment	0.89	337.40	931.00	593.60	36.24%
Utilitites	448.15	6,180.71	7,740.00	1,559.29	79.85%
Wages	23,276.42	254,053.59	298,068.00	44,014.41	85.23%
Expenses	\$36,992.62	\$390,692.64	\$468,729.00	\$78,036.36	
Revenue Less Expenditures	(\$35,792.62)	(\$383,741.79)	(\$468,729.00)	\$0.00	
Net Change in Fund Balance	(\$35,792.62)	(\$383,741.79)	(\$468,729.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Campground Recreation					
Revenue					
Cash Long/Short	0.00	30.79	0.00	(30.79)	0.00%
Rent - Facilities Short Term	435.00	18,990.75	12,600.00	(6,390.75)	150.72%
Revenue	\$435.00	\$19,021.54	\$12,600.00	(\$6,421.54)	
Gross Profit	\$435.00	\$19,021.54	\$12,600.00	\$0.00	
Expenses					
Advertising	0.00	0.00	1,000.00	1,000.00	0.00%
Capital Improvements - Facilit	0.00	0.00	10,000.00	10,000.00	0.00%
Purchased Services	20.06	4,381.24	5,365.00	983.76	81.66%
Repair - Maint - Building	0.00	4.21	500.00	495.79	0.84%
Repair - Maint - Equipment	0.00	0.00	175.00	175.00	0.00%
Repair- Maint- Parts/Material	0.00	0.00	105.00	105.00	0.00%
Supplies	0.00	0.00	200.00	200.00	0.00%
Telephone	104.46	732.22	1,200.00	467.78	61.02%
Utilitites	480.87	3,765.26	3,770.00	4.74	99.87%
Expenses	\$605.39	\$8,882.93	\$22,315.00	\$13,432.07	
Revenue Less Expenditures	(\$170.39)	\$10,138.61	(\$9,715.00)	\$0.00	
Net Change in Fund Balance	(\$170.39)	\$10,138.61	(\$9,715.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Clubhouse					
Revenue					
Rent - Facilities Short Term	0.00	598.82	7,500.00	6,901.18	7.98%
Revenue	\$0.00	\$598.82	\$7,500.00	\$6,901.18	
Gross Profit	\$0.00	\$598.82	\$7,500.00	\$0.00	
Expenses					
Advertising	0.00	0.00	2,000.00	2,000.00	0.00%
Insurance - Workmen's Comp.	0.00	0.00	603.00	603.00	0.00%
Payroll Tax Expense	36.73	350.25	0.00	(350.25)	0.00%
Purchased Services	0.00	1,506.24	1,980.00	473.76	76.07%
Repair - Maint - Building	0.00	1,061.40	4,500.00	3,438.60	23.59%
Repair - Maint - Equipment	0.00	367.07	2,400.00	2,032.93	15.29%
Supplies	0.00	131.88	2,300.00	2,168.12	5.73%
Telephone	51.83	547.94	0.00	(547.94)	0.00%
Unemployment	3.36	32.05	126.00	93.95	25.44%
Utilitites	218.95	3,812.91	9,600.00	5,787.09	39.72%
Wages	480.00	4,540.38	7,880.00	3,339.62	57.62%
Expenses	\$790.87	\$12,350.12	\$31,389.00	\$19,038.88	
Revenue Less Expenditures	(\$790.87)	(\$11,751.30)	(\$23,889.00)	\$0.00	
Net Change in Fund Balance	(\$790.87)	(\$11,751.30)	(\$23,889.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Dec 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Fire Dept					
Revenue					
Act 833	4,239.30	20,515.49	16,000.00	(4,515.49)	128.22%
Contribution Income	0.00	1,750.00	1,000.00	(750.00)	175.00%
Other Income	0.00	1,747.12	1,000.00	(747.12)	174.71%
Revenue	\$4,239.30	\$24,012.61	\$18,000.00	(\$6,012.61)	
Gross Profit	\$4,239.30	\$24,012.61	\$18,000.00	\$0.00	
Expenses					
Act 833	0.00	903.75	8,300.00	7,396.25	10.89%
Capital Improvements - Facilit	0.00	0.00	22,000.00	22,000.00	0.00%
Dues and Fees	0.00	658.33	800.00	141.67	82.29%
Emp Benefit - Hosp Ins	989.46	9,224.44	11,100.00	1,875.56	83.10%
Emp Benefit - LOPFI	83.58	17,465.37	28,220.00	10,754.63	61.89%
Emp Benefit - Retirement	204.08	2,448.96	5,643.00	3,194.04	43.40%
Equipment Purchased < \$5,000	0.00	0.00	4,000.00	4,000.00	0.00%
Fuel Expense	530.55	4,622.00	8,000.00	3,378.00	57.78%
Insurance - Workmen's Comp.	75.50	830.50	4,708.00	3,877.50	17.64%
Payroll Tax Expense	143.09	1,740.98	3,362.00	1,621.02	51.78%
Personnel Reimbursement	(7.00)	12,105.00	16,000.00	3,895.00	75.66%
PPE	0.00	6,000.00	6,000.00	0.00	100.00%
Purchased Services	118.78	2,879.14	3,000.00	120.86	95.97%
Repair - Maint - Building	0.00	1,180.46	4,200.00	3,019.54	28.11%
Repair - Maint - Equipment	0.00	2,371.27	3,800.00	1,428.73	62.40%
Repair - Maint - Radio	0.00	993.79	3,000.00	2,006.21	33.13%
Repair - Maint - Tires	0.00	3,049.08	2,800.00	(249.08)	108.90%
Repair - Maint - Vehicles	324.09	6,198.73	4,700.00	(1,498.73)	131.89%
Rolling Stock Replacement (dep	2,324.40	25,568.40	21,318.00	(4,250.40)	119.94%
Supplies	32.89	1,084.54	2,000.00	915.46	54.23%
Telephone	441.13	3,472.70	3,420.00	(52.70)	101.54%
Travel and Training	0.00	711.62	3,000.00	2,288.38	23.72%
Unemployment	13.91	209.91	432.00	222.09	48.59%
Uniforms	0.00	834.55	900.00	65.45	92.73%
Utilitites	243.48	3,132.22	7,000.00	3,867.78	44.75%
Wages	9,326.01	93,789.17	118,172.00	24,382.83	79.37%
Expenses	\$14,843.95	\$201,474.91	\$295,875.00	\$94,400.09	
Revenue Less Expenditures	(\$10,604.65)	(\$177,462.30)	(\$277,875.00)	\$0.00	
Net Change in Fund Balance	(\$10,604.65)	(\$177,462.30)	(\$277,875.00)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	
	Actual	Actual	Dec 2020	Variance	Percent of Budget
Holiday Island Marina					
Revenue					
Facilities Rental - Long Term	0.00	191,018.64	192,534.00	1,515.36	99.21%
Other Income	0.00	20,648.90	0.00	(20,648.90)	0.00%
Revenue	\$0.00	\$211,667.54	\$192,534.00	(\$19,133.54)	
Gross Profit	\$0.00	\$211,667.54	\$192,534.00	\$0.00	
Expenses					
Advertising	(451.54)	0.00	0.00	0.00	0.00%
Capital Improvements - Facilit	0.00	0.00	64,000.00	64,000.00	0.00%
Dues and Fees	0.00	475.00	325.00	(150.00)	146.15%
Miscellaneous	0.00	5,111.90	0.00	(5,111.90)	0.00%
Purchased Services	4,919.15	70,680.28	85,100.00	14,419.72	83.06%
Repair - Maint - Building	0.00	5,400.00	19,200.00	13,800.00	28.13%
Repair - Maint - Equipment	0.00	181.90	500.00	318.10	36.38%
Safety	0.00	4,018.24	0.00	(4,018.24)	0.00%
Telephone	41.81	160.23	0.00	(160.23)	0.00%
Utilitites	(114.90)	704.91	1,185.00	480.09	59.49%
Expenses	\$4,394.52	\$86,732.46	\$170,310.00	\$83,577.54	
Revenue Less Expenditures	(\$4,394.52)	\$124,935.08	\$22,224.00	\$0.00	
Net Change in Fund Balance	(\$4,394.52)	\$124,935.08	\$22,224.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Dec 2020 Percent of Budget
Non-Departmental/Control					
Revenue					
Assessment Income - Current	0.00	2,091,366.17	1,929,127.00	(162,239.17)	108.41%
Assessment Income - Penalties	416.18	107,430.22	40,000.00	(67,430.22)	268.58%
Debt Service - Sewer Treatment	0.00	209,554.73	199,744.00	(9,810.73)	104.91%
Fees - Green	0.00	85.00	0.00	(85.00)	0.00%
Interest Income	1,065.44	38,920.80	52,000.00	13,079.20	74.85%
Other Income	2,747.18	68,225.25	39,000.00	(29,225.25)	174.94%
Security Fee	8,005.34	87,435.44	93,600.00	6,164.56	93.41%
Revenue	\$12,234.14	\$2,603,017.61	\$2,353,471.00	(\$249,546.61)	
Gross Profit	\$12,234.14	\$2,603,017.61	\$2,353,471.00	\$0.00	
Expenses					
Advertising	625.54	15,014.54	20,800.00	5,785.46	72.19%
Assessment Expense - Uncollect	0.00	(1,483.41)	75,000.00	76,483.41	(1.98%)
Chilli Cook-Off Expense	0.00	620.94	0.00	(620.94)	0.00%
Covid - 19 Expense	325.18	20,685.62	0.00	(20,685.62)	0.00%
Dues and Fees	0.00	500.00	0.00	(500.00)	0.00%
Insurance	11,334.57	132,491.20	141,104.00	8,612.80	93.90%
Insurance - Workmen's Comp.	0.00	(838.92)	0.00	838.92	0.00%
Legal Fees	102.50	4,471.12	20,400.00	15,928.88	21.92%
Licensing State of Arkansas -	(42.00)	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	3,476.00	1,440.00	(2,036.00)	241.39%
Notices and Ads	0.00	0.00	175.00	175.00	0.00%
Other Expense	0.00	120.00	0.00	(120.00)	0.00%
Payroll Tax Expense	(45.68)	0.90	0.00	(0.90)	0.00%
Purchased Services	462.90	12,037.29	12,223.00	185.71	98.48%
Repair- Maint- Parts/Material	0.00	0.00	5,000.00	5,000.00	0.00%
Safety	(41.13)	0.00	0.00	0.00	0.00%
Supplies	(632.99)	0.00	0.00	0.00	0.00%
Taxes - Real Estate and Person	88.90	48,322.25	40,000.00	(8,322.25)	120.81%
Expenses	\$12,177.79	\$235,417.53	\$316,142.00	\$80,724.47	
Revenue Less Expenditures	\$56.35	\$2,367,600.08	\$2,037,329.00	\$0.00	
Net Change in Fund Balance	\$56.35	\$2,367,600.08	\$2,037,329.00	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

	Current Period	Year-To-Date	Annual Budget	Jan 2020	Dec 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	Percent of
	Actual	Actual	Dec 2020	Variance	Budget
Public Safety Dept					
Expenses					
Purchased Services	4,000.00	40,000.00	48,000.00	8,000.00	83.33%
Expenses	\$4,000.00	\$40,000.00	\$48,000.00	\$8,000.00	
Revenue Less Expenditures	(\$4,000.00)	(\$40,000.00)	(\$48,000.00)	\$0.00	
Net Change in Fund Balance	(\$4,000.00)	(\$40,000.00)	(\$48,000.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Jan 2020
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	Dec 2020
	Actual	Actual	Dec 2020	Variance	Percent of Budget
Recreation Center					
Revenue					
Cash Long/Short	0.02	18.44	0.00	(18.44)	0.00%
Family Golf - Access Card	0.00	2,189.73	5,000.00	2,810.27	43.79%
Family Recreation - Access Car	0.00	7,073.07	12,000.00	4,926.93	58.94%
Fees - Green	1,011.22	13,046.17	18,000.00	4,953.83	72.48%
Fees - Recreation	25.20	7,378.01	5,000.00	(2,378.01)	147.56%
Individual Golf - Access Card	0.00	957.00	5,000.00	4,043.00	19.14%
Individual Recreation - Access	0.00	1,631.70	2,000.00	368.30	81.59%
Other Income	0.00	434.64	0.00	(434.64)	0.00%
Private Cart Fee	0.00	50.00	100.00	50.00	50.00%
Pull Cart Rental	0.00	4.00	0.00	(4.00)	0.00%
Rent - Cart	525.30	6,997.10	7,500.00	502.90	93.29%
Rent - Club	0.00	90.00	700.00	610.00	12.86%
Rent - Facilities Short Term	0.00	311.80	3,000.00	2,688.20	10.39%
Sales - Beverage	21.00	846.86	2,000.00	1,153.14	42.34%
Sales - Food	8.37	809.04	2,500.00	1,690.96	32.36%
Sales - Merchandise	61.53	845.87	1,500.00	654.13	56.39%
Revenue	\$1,652.64	\$42,683.43	\$64,300.00	\$21,616.57	
Gross Profit	\$1,652.64	\$42,683.43	\$64,300.00	\$0.00	
Expenses					
Advertising	(174.00)	0.00	0.00	0.00	0.00%
Capital Improvements - Facilit	0.00	7,999.32	20,000.00	12,000.68	40.00%
Chemicals and Fertilizer	0.00	4,003.19	4,000.00	(3.19)	100.08%
Cost of Sales - Beverage	8.11	214.20	600.00	385.80	35.70%
Cost of Sales - Food	5.06	268.84	600.00	331.16	44.81%
Cost of Sales - Merchandise	45.41	520.00	750.00	230.00	69.33%
Credit Cards Fees	79.17	869.45	700.00	(169.45)	124.21%
Dues and Fees	0.00	63.33	350.00	286.67	18.09%
Emp Benefit - Retirement	32.43	425.72	595.00	169.28	71.55%
Equipment Purchased < \$5,000	0.00	0.00	3,000.00	3,000.00	0.00%
Insurance - Workmen's Comp.	50.34	553.74	1,036.00	482.26	53.45%
Miscellaneous	0.00	0.00	140.00	140.00	0.00%
Payroll Tax Expense	257.98	3,853.61	4,678.00	824.39	82.38%
Personnel Reimbursement	0.00	200.48	600.00	399.52	33.41%
Purchased Services	243.03	12,804.29	15,000.00	2,195.71	85.36%
Repair - Maint - Building	26.28	604.27	5,000.00	4,395.73	12.09%
Repair - Maint - Equipment	0.00	14.00	5,000.00	4,986.00	0.28%
Repair - Maint - Vehicles	0.00	0.00	210.00	210.00	0.00%
Repair- Maint- Parts/Material	48.62	1,695.20	4,000.00	2,304.80	42.38%
Rolling Stock Replacement (dep	143.17	2,021.96	0.00	(2,021.96)	0.00%
Safety	0.00	203.30	0.00	(203.30)	0.00%
Supplies	425.88	2,501.89	5,000.00	2,498.11	50.04%
Telephone	191.39	2,420.03	3,000.00	579.97	80.67%
Travel and Training	0.00	0.00	300.00	300.00	0.00%
Unemployment	4.67	241.69	737.00	495.31	32.79%
Utilitites	436.45	8,051.79	15,000.00	6,948.21	53.68%
Wages	3,372.35	49,778.54	61,152.00	11,373.46	81.40%
Expenses	\$5,196.34	\$99,308.84	\$151,448.00	\$52,139.16	
Revenue Less Expenditures	(\$3,543.70)	(\$56,625.41)	(\$87,148.00)	\$0.00	
Net Change in Fund Balance	(\$3,543.70)	(\$56,625.41)	(\$87,148.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020 Actual	Nov 2020 Actual	Jan 2020 Dec 2020	Dec 2020 Variance	Percent of Budget
Restaurant - Golf Operations					
Revenue					
Sales - Beer	607.81	7,527.88	18,000.00	10,472.12	41.82%
Sales - Beverage	271.00	4,775.30	20,000.00	15,224.70	23.88%
Sales - Food	4,864.44	81,569.16	155,000.00	73,430.84	52.63%
Revenue	\$5,743.25	\$93,872.34	\$193,000.00	\$99,127.66	
Gross Profit	\$5,743.25	\$93,872.34	\$193,000.00	\$0.00	
Expenses					
Advertising	0.00	548.00	0.00	(548.00)	0.00%
Cost of Sales - Beer	(19.55)	3,482.57	7,000.00	3,517.43	49.75%
Cost of Sales - Beverage	(4.62)	1,742.56	3,600.00	1,857.44	48.40%
Cost of Sales - Food	2,261.33	47,626.95	42,000.00	(5,626.95)	113.40%
Credit Cards Fees	0.00	1,260.98	0.00	(1,260.98)	0.00%
Dues and Fees	0.00	335.00	450.00	115.00	74.44%
Emp Benefit - Hosp Ins	0.00	1,693.94	3,700.00	2,006.06	45.78%
Emp Benefit - Retirement	0.00	0.00	1,456.00	1,456.00	0.00%
Fuel Expense	0.00	37.51	0.00	(37.51)	0.00%
Insurance - Workmen's Comp.	50.34	637.63	1,252.00	614.37	50.93%
Notices and Ads	0.00	0.00	420.00	420.00	0.00%
Payroll Tax Expense	318.44	4,894.67	5,090.00	195.33	96.16%
Purchased Services	120.40	2,354.61	890.00	(1,464.61)	264.56%
Repair - Maint - Building	0.00	661.92	2,070.00	1,408.08	31.98%
Repair - Maint - Equipment	0.00	1,096.62	2,070.00	973.38	52.98%
Repair - Maint - Vehicles	0.00	30.19	0.00	(30.19)	0.00%
Rolling Stock Replacement (dep	292.20	2,767.11	3,506.00	738.89	78.92%
Supplies	483.42	8,174.18	6,000.00	(2,174.18)	136.24%
Unemployment	0.16	204.87	560.00	355.13	36.58%
Utilitites	757.59	8,402.71	7,500.00	(902.71)	112.04%
Wages	3,760.50	55,098.09	66,538.00	11,439.91	82.81%
Expenses	\$8,020.21	\$141,050.11	\$154,102.00	\$13,051.89	
Revenue Less Expenditures	(\$2,276.96)	(\$47,177.77)	\$38,898.00	\$0.00	
Net Change in Fund Balance	(\$2,276.96)	(\$47,177.77)	\$38,898.00	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020 Nov 2020 Actual	Jan 2020 Nov 2020 Actual	Annual Budget Jan 2020 Dec 2020	Jan 2020 Dec 2020 Variance	Jan 2020 Dec 2020 Percent of Budget
Road Dept					
Revenue					
Contribution Income	0.00	20,000.00	40,000.00	20,000.00	50.00%
Culvert Installation Income	0.00	0.00	500.00	500.00	0.00%
Driveway Transitions	264.00	264.00	1,200.00	936.00	22.00%
Other Income	0.00	1,715.00	500.00	(1,215.00)	343.00%
Road Inspection Fee - Nonreund	1,200.00	3,100.00	800.00	(2,300.00)	387.50%
Sale of Assets	0.00	600.00	0.00	(600.00)	0.00%
Revenue	\$1,464.00	\$25,679.00	\$43,000.00	\$17,321.00	
Gross Profit	\$1,464.00	\$25,679.00	\$43,000.00	\$0.00	
Expenses					
Capital Improvements - Equipme	0.00	6,250.00	8,500.00	2,250.00	73.53%
Capital Improvements - Facilit	132,000.00	305,943.15	327,000.00	21,056.85	93.56%
Chemicals and Fertilizer	0.00	0.00	200.00	200.00	0.00%
Dues and Fees	0.00	525.00	1,000.00	475.00	52.50%
Emp Benefit - Hosp Ins	1,670.60	18,548.76	23,747.00	5,198.24	78.11%
Emp Benefit - Retirement	344.52	4,134.24	7,063.00	2,928.76	58.53%
Equipment Purchased < \$5,000	0.00	2,261.96	3,000.00	738.04	75.40%
Fuel Expense	(1,279.69)	(1,107.46)	20,000.00	21,107.46	(5.54%)
Insurance - Workmen's Comp.	117.45	1,291.95	3,861.00	2,569.05	33.46%
Licensing State of Arkansas -	42.00	42.00	0.00	(42.00)	0.00%
Miscellaneous	17,250.00	17,250.00	0.00	(17,250.00)	0.00%
Notices and Ads	0.00	390.69	500.00	109.31	78.14%
Payroll Tax Expense	805.46	11,184.61	15,226.00	4,041.39	73.46%
Personnel Reimbursement	(17.00)	0.00	0.00	0.00	0.00%
Purchased Services	1,363.51	5,665.71	4,500.00	(1,165.71)	125.90%
Repair - Maint - Building	0.00	236.55	500.00	263.45	47.31%
Repair - Maint - Equipment	0.00	69.48	0.00	(69.48)	0.00%
Repair - Maint - Radio	0.00	0.00	250.00	250.00	0.00%
Repair - Maint - Street Light	0.00	216.95	700.00	483.05	30.99%
Repair - Maint - Tires	0.00	943.05	5,000.00	4,056.95	18.86%
Repair - Maint - Vehicles	154.77	3,671.78	10,200.00	6,528.22	36.00%
Repair- Maint- Parts/Material	46.35	3,253.35	6,000.00	2,746.65	54.22%
Repair-Maint Road Materials	0.00	13,472.06	10,000.00	(3,472.06)	134.72%
Rolling Stock Replacement (dep	1,485.16	16,336.76	18,458.00	2,121.24	88.51%
Safety	0.00	1,947.98	250.00	(1,697.98)	779.19%
Snow / Ice Removal	4,185.05	4,185.05	12,000.00	7,814.95	34.88%
Supplies	46.91	2,286.08	2,500.00	213.92	91.44%
Telephone	155.51	1,519.62	3,000.00	1,480.38	50.65%
Unemployment	0.00	274.90	673.00	398.10	40.85%
Uniforms	288.62	1,463.25	2,000.00	536.75	73.16%
Utilitites	325.51	4,896.46	7,500.00	2,603.54	65.29%
Wages	11,085.78	133,695.03	207,127.00	73,431.97	64.55%
Expenses	\$170,070.51	\$560,848.96	\$700,755.00	\$139,906.04	
Revenue Less Expenditures	(\$168,606.51)	(\$535,169.96)	(\$657,755.00)	\$0.00	
Net Change in Fund Balance	(\$168,606.51)	(\$535,169.96)	(\$657,755.00)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	
	Actual	Actual	Dec 2020	Variance	Jan 2020 Dec 2020 Percent of Budget
Sewer Dept					
Revenue					
Debt Service - Sewer Treatment	18,457.59	227,465.60	220,000.00	(7,465.60)	103.39%
Sewer Sales	27,025.78	323,806.06	335,682.00	11,875.94	96.46%
Sewer Sales Installation Charg	1,200.00	7,800.00	3,000.00	(4,800.00)	260.00%
Revenue	\$46,683.37	\$559,071.66	\$558,682.00	(\$389.66)	
Gross Profit	\$46,683.37	\$559,071.66	\$558,682.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	10,929.18	12,000.00	1,070.82	91.08%
Chemicals and Fertilizer	1,701.39	23,027.65	20,300.00	(2,727.65)	113.44%
Dues and Fees	(80.00)	8,247.85	5,925.00	(2,322.85)	139.20%
Emp Benefit - Hosp Ins	521.74	9,439.87	10,024.00	584.13	94.17%
Emp Benefit - Retirement	225.51	3,622.34	5,297.00	1,674.66	68.38%
Engineering	0.00	0.00	5,000.00	5,000.00	0.00%
Equipment Purchased < \$5,000	0.00	1,098.53	3,800.00	2,701.47	28.91%
Fuel Expense	1,032.36	4,635.43	5,400.00	764.57	85.84%
Insurance - Workmen's Comp.	67.11	738.21	2,072.00	1,333.79	35.63%
Interest Expense	7,901.97	89,038.22	105,600.00	16,561.78	84.32%
Lab Fees	732.55	8,680.05	9,500.00	819.95	91.37%
Notices and Ads	0.00	0.00	300.00	300.00	0.00%
Payroll Tax Expense	598.42	8,849.03	9,949.00	1,099.97	88.94%
Purchased Services	1,046.52	17,621.57	15,000.00	(2,621.57)	117.48%
Repair - Maint - Building	0.00	930.13	2,500.00	1,569.87	37.21%
Repair - Maint - Equipment	0.00	12,579.17	15,000.00	2,420.83	83.86%
Repair - Maint - Sewer Plant	847.34	22,575.25	25,200.00	2,624.75	89.58%
Repair - Maint - Tires	0.00	991.07	1,160.00	168.93	85.44%
Repair - Maint - Vehicles	1,004.08	1,542.26	2,220.00	677.74	69.47%
Repair - Maint- Line Repair	0.00	0.00	1,800.00	1,800.00	0.00%
Repair- Maint- Parts/Material	0.00	1,933.00	5,400.00	3,467.00	35.80%
Rolling Stock Replacement (dep	31.49	346.39	378.00	31.61	91.64%
Safety	0.00	2,030.02	1,000.00	(1,030.02)	203.00%
Seed, Sod, and Soil	(1,004.08)	0.00	0.00	0.00	0.00%
Supplies	29.94	1,674.07	3,000.00	1,325.93	55.80%
Telephone	19.52	758.69	2,940.00	2,181.31	25.81%
Travel and Training	0.00	430.14	1,900.00	1,469.86	22.64%
Unemployment	0.00	155.48	411.00	255.52	37.83%
Uniforms	0.00	0.00	600.00	600.00	0.00%
Utilitites	3,869.30	47,705.25	60,000.00	12,294.75	79.51%
Wages	7,996.27	109,475.27	130,056.00	20,580.73	84.18%
Expenses	\$26,541.43	\$389,054.12	\$463,732.00	\$74,677.88	
Revenue Less Expenditures	\$20,141.94	\$170,017.54	\$94,950.00	\$0.00	
Net Change in Fund Balance	\$20,141.94	\$170,017.54	\$94,950.00	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Jan 2020	
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Jan 2020
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	Dec 2020
	Actual	Actual	Dec 2020	Variance	Percent of Budget
Water Dept					
Revenue					
Irrigation Service Income	0.00	1,800.00	1,000.00	(800.00)	180.00%
Late Charges on Water and Sewe	0.00	2,745.73	7,500.00	4,754.27	36.61%
Sale of Assets	0.00	300.00	0.00	(300.00)	0.00%
Water Sales	37,338.15	483,733.89	510,892.00	27,158.11	94.68%
Water Service Installation Cha	1,400.00	9,800.00	5,000.00	(4,800.00)	196.00%
Water Turn-On Charges	900.00	11,180.00	12,500.00	1,320.00	89.44%
Revenue	\$39,638.15	\$509,559.62	\$536,892.00	\$27,332.38	
Gross Profit	\$39,638.15	\$509,559.62	\$536,892.00	\$0.00	
Expenses					
Capital Improvements - Facilit	0.00	109,460.70	110,993.00	1,532.30	98.62%
Chemicals and Fertilizer	378.79	1,149.45	1,250.00	100.55	91.96%
Dues and Fees	24.36	735.46	1,275.00	539.54	57.68%
Emp Benefit - Hosp Ins	467.72	5,063.43	10,024.00	4,960.57	50.51%
Emp Benefit - Retirement	203.08	1,501.73	5,297.00	3,795.27	28.35%
Engineering	0.00	0.00	15,000.00	15,000.00	0.00%
Equipment Purchased < \$5,000	0.00	8,757.02	3,800.00	(4,957.02)	230.45%
Fire Hydrants	0.00	0.00	5,000.00	5,000.00	0.00%
Fuel Expense	1,032.38	4,635.43	7,800.00	3,164.57	59.43%
Insurance - Workmen's Comp.	67.11	738.21	2,072.00	1,333.79	35.63%
Miscellaneous	0.00	15.00	0.00	(15.00)	0.00%
Notices and Ads	80.50	80.50	500.00	419.50	16.10%
Payroll Tax Expense	568.22	5,856.12	9,949.00	4,092.88	58.86%
Purchased Services	39.76	1,862.27	500.00	(1,362.27)	372.45%
Repair - Maint - Building	0.00	0.00	1,000.00	1,000.00	0.00%
Repair - Maint - Equipment	0.00	9,219.76	20,400.00	11,180.24	45.19%
Repair - Maint - Radio	0.00	0.00	500.00	500.00	0.00%
Repair - Maint - Tires	0.00	5,341.61	1,160.00	(4,181.61)	460.48%
Repair - Maint - Vehicles	22.82	3,114.27	3,000.00	(114.27)	103.81%
Repair - Maint- Line Repair	0.00	23,239.01	25,800.00	2,560.99	90.07%
Repair- Maint- Parts/Material	2,970.82	42,144.86	25,200.00	(16,944.86)	167.24%
Rolling Stock Replacement (dep	638.56	7,024.16	7,662.00	637.84	91.68%
Safety	0.00	2,494.73	1,000.00	(1,494.73)	249.47%
Supplies	90.71	2,131.15	2,400.00	268.85	88.80%
Telephone	561.49	7,497.95	7,200.00	(297.95)	104.14%
Travel and Training	0.00	115.00	1,900.00	1,785.00	6.05%
Unemployment	2.60	121.35	411.00	289.65	29.53%
Uniforms	287.54	1,745.20	1,284.00	(461.20)	135.92%
Utilitites	6,968.82	95,818.38	113,400.00	17,581.62	84.50%
Wages	7,583.79	75,583.24	130,056.00	54,472.76	58.12%
Expenses	\$21,989.07	\$415,445.99	\$515,833.00	\$100,387.01	
Revenue Less Expenditures	\$17,649.08	\$94,113.63	\$21,059.00	\$0.00	
Net Change in Fund Balance	\$17,649.08	\$94,113.63	\$21,059.00	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2020
	Nov 2020	Jan 2020	Annual Budget	Jan 2020	Dec 2020
	Nov 2020	Nov 2020	Jan 2020	Dec 2020	Percent of
	Actual	Actual	Dec 2020	Variance	Budget
Fund Balances					
Beginning Fund Balance	20,794,126.99	19,405,450.67	0.00	0.00	0.00%
Net Change in Fund Balance	(219,122.27)	1,169,554.05	275,864.00	0.00	0.00%
Ending Fund Balance	20,575,004.72	20,575,004.72	0.00	0.00	0.00%

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Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Page 16 of 16

Report Options

Period: 11/1/2020 to 11/30/2020

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Income Statement
1/1/2020 to 11/30/2020

	Jan 2020	Nov 2020	Actual
Revenue			
Other Revenue			
Security Fee	87,435.44		
Family Golf - Access Card	18,713.05		
Individual Golf - Access Card	51,485.70		
Family Recreation - Access Car	7,073.07		
Individual Recreation - Access	1,631.70		
Range Card	1,480.35		
Facilities Rental - Long Term	194,318.64		
Contribution Income	23,550.00		
Chilli Cook-Off Income	0.00		
Water Sales	483,733.89		
Water Turn-On Charges	11,180.00		
Water Service Installation Cha	9,800.00		
Irrigation Service Income	1,800.00		
Sewer Sales	323,806.06		
Sewer Sales Installation Charg	7,800.00		
Debt Service - Sewer Treatment	437,020.33		
Late Charges on Water and Sewe	2,745.73		
Assessment Income - Current	2,091,366.17		
Assessment Income - Penalties	107,430.22		
Tournament Management Fee	1,345.68		
Cash Long/Short	56.64		
Fees - Green	85,438.73		
Fees - Recreation	7,378.01		
Private Cart Fee	14,756.85		
Pass - Golf Cart	12,469.78		
Rent - Cart	33,076.36		
Rent - Club	108.69		
Rent - Facilities Short Term	21,947.17		
Pull Cart Rental	4.00		
Sales - Beer	7,527.88		
Sales - Beverage	5,622.16		
Sales - Food	82,378.20		
Sales - Merchandise	13,109.61		
Storage - Cart	5,894.60		
Range Balls	2,225.13		
Driveway Transitions	264.00		
Road Inspection Fee - Nonreund	3,100.00		
Act 833	20,515.49		
Other Income	93,202.24		
Interest Income	38,920.80		
Sale of Assets	4,400.00		
	Revenue	\$4,316,112.37	
	Gross Profit	\$4,316,112.37	

Expenses

Other Expense

Cost of Sales - Beer	3,482.57
Cost of Sales - Beverage	1,956.76
Cost of Sales - Food	47,895.79

Income Statement
1/1/2020 to 11/30/2020

	Jan 2020
	Nov 2020
	Actual
Cost of Sales - Merchandise	8,200.51
Wages	1,028,523.23
Assessment Expense - Uncollect	(1,483.41)
Act 833	903.75
PPE	6,000.00
Auditors' Fees	25,139.10
Capital Improvements - Equipme	6,250.00
Capital Improvements - Facilit	448,729.09
Chemicals and Fertilizer	88,397.97
Chilli Cook-Off Expense	620.94
Credit Cards Fees	14,712.93
Rolling Stock Replacement (dep	99,100.32
Dues and Fees	13,537.70
Emp Benefit - Hosp Ins	87,295.66
Emp Benefit - LOPFI	17,465.37
Emp Benefit - Retirement	31,309.79
Equipment Purchased < \$5,000	14,593.81
Fuel Expense	24,021.54
Insurance	132,491.20
Insurance - Workmen's Comp.	8,389.20
Lab Fees	8,680.05
Legal Fees	4,471.12
Licensing State of Arkansas -	42.00
Advertising	18,108.54
Miscellaneous	22,529.45
Notices and Ads	471.19
Payroll Tax Expense	76,920.72
Personnel Reimbursement	12,305.48
Postage	6,517.01
Purchased Services	215,231.13
Repair - Maint - Building	16,352.05
Repair - Maint - Street Light	216.95
Repair - Maint- Line Repair	27,941.71
Repair - Maint - Equipment	35,471.94
Repair- Maint- Parts/Material	49,026.41
Repair - Maint - Radio	993.79
Repair - Maint - Sewer Plant	22,575.25
Repair - Maint - Tires	12,243.07
Repair - Maint - Vehicles	15,678.99
Repair-Maint Road Materials	13,472.06
Safety	11,044.80
Covid - 19 Expense	20,685.62
Seed, Sod, and Soil	10,930.97
Snow / Ice Removal	4,185.05
Supplies	33,035.47
Taxes - Real Estate and Person	48,322.25
Telephone	38,324.92
Travel and Training	2,430.35
Uniforms	4,615.28
Unemployment	2,254.46
Utilitites	208,161.88
Other Expense	120.00

Income Statement
1/1/2020 to 11/30/2020

	Jan 2020
	Nov 2020
	Actual
Interest Expense	95,664.54
Expenses	\$3,146,558.32
Income (Loss) From Operations	\$1,169,554.05
Net Income (Loss)	\$1,169,554.05

Holiday Island Suburban Improvement District
Statement of Cash Flows
1/1/2020 to 11/30/2020

Cash Flow From Operating Activities

Cash From Revenue

Act 833	20,515.49
Assessment Income - Current	1,292.97
Assessment Income - Penalties	305.32
Cash Long/Short	38.22
Chilli Cook-Off Income	3,350.00
Contribution Income	23,550.00
Debt Service - Sewer Treatment	325.50
Driveway Transitions	264.00
Facilities Rental - Long Term	194,318.64
Family Golf - Access Card	18,713.05
Family Recreation - Access Car	7,073.07
Fees - Green	85,433.12
Fees - Recreation	7,378.01
Individual Golf - Access Card	51,485.70
Individual Recreation - Access	1,631.70
Interest Income	44,118.59
Other Income	92,020.24
Pass - Golf Cart	12,469.78
Private Cart Fee	14,812.92
Pull Cart Rental	4.00
Range Balls	2,225.13
Range Card	1,480.35
Rent - Cart	33,070.21
Rent - Club	108.69
Rent - Facilities Short Term	21,617.17
Road Inspection Fee - Nonreund	3,100.00
Sale of Assets	4,400.00
Sales - Beer	7,458.76
Sales - Beverage	5,603.76
Sales - Food	81,074.82
Sales - Merchandise	13,013.16
Storage - Cart	5,894.60
Tournament Management Fee	1,345.68

Cash From Revenue Totals \$759,492.65

Cash Used to Pay Expenses

Act 833	903.75
Advertising	27,823.54
Assessment Expense - Uncollect	(1,483.41)
Auditors' Fees	20,389.10
Capital Improvements - Equipme	6,250.00
Capital Improvements - Facilit	353,062.66
Chemicals and Fertilizer	86,721.79
Chilli Cook-Off Expense	620.94
Covid - 19 Expense	17,137.31
Credit Cards Fees	14,712.93
Dues and Fees	13,487.70
Emp Benefit - Hosp Ins	76,975.74
Emp Benefit - LOPFI	17,465.37
Emp Benefit - Retirement	31,309.79
Equipment Purchased < \$5,000	17,933.55
Fuel Expense	21,932.35

Holiday Island Suburban Improvement District
Statement of Cash Flows
1/1/2020 to 11/30/2020

Insurance	10,801.00
Interest Expense	98,700.69
Lab Fees	8,681.22
Legal Fees	3,230.62
Licensing State of Arkansas -	42.00
Miscellaneous	19,710.18
Notices and Ads	277.19
Other Expense	120.00
Payroll Tax Expense	76,920.72
Personnel Reimbursement	12,305.48
Postage	6,535.89
PPE	6,000.00
Purchased Services	233,282.21
Repair - Maint - Building	13,734.74
Repair - Maint - Equipment	35,477.04
Repair - Maint - Radio	1,315.14
Repair - Maint - Sewer Plant	22,507.91
Repair - Maint - Street Light	198.07
Repair - Maint - Tires	12,904.40
Repair - Maint - Vehicles	15,468.00
Repair - Maint- Line Repair	27,624.15
Repair- Maint- Parts/Material	51,370.08
Repair-Maint Road Materials	13,472.06
Safety	7,157.90
Seed, Sod, and Soil	11,837.55
Snow / Ice Removal	4,185.05
Supplies	34,515.05
Taxes - Real Estate and Person	48,233.35
Telephone	37,533.97
Travel and Training	2,823.74
Unemployment	2,508.11
Uniforms	4,061.56
Utilitites	207,671.93
Wages	1,105,736.62

Cash Used to Pay Expenses Totals \$2,842,186.73

Cash Used to Purchase(Sell) Current Assets

AR - Water & Sewer Sales	(1,181,898.69)
Assessments Receivable - Curre	(1,701,968.38)
Assessments Receivable - Noncu	(127,038.99)
Assessments Receivable - Penal	(38,933.85)
Debt Service Receivable - Curr	(177,400.21)
Debt Service Receivable - Deli	(12,236.97)
Inventory - Beer	3,070.10
Inventory - Beverage	2,133.72
Inventory - Food	48,353.27
Inventory - Pro Shop	8,308.15
Prepaid Expenses	146,081.86

Cash Used to Purchase(Sell) Current Assets Totals (\$3,031,529.99

)

Cash Used to Repay(Create) Current Liabilities

Accounts Payable - Health Dept	7,077.46
Accrued Interest Payable (ANRC)	17,528.08
Customer Deposits	(20.00)
Customer Donation	895.79

Holiday Island Suburban Improvement District
Statement of Cash Flows
1/1/2020 to 11/30/2020

Gift Certificates - Pro Shops	(3,060.50)
Golf Tournament Prize Money	(2,422.41)
MHBF Payable	704.08
Sales Tax Payable	38,322.24
Tipped Wages Payable	68.09
Water Escrow Deposits	(9,665.89)
Cash Used to Repay(Create) Current Liabilities Totals	\$49,426.94
Cash Flow From Operating Activities Totals	\$899,408.97

Cash Flow From Investing Activities

Decreases

18H Golf Course	59.32
Decreases Totals	\$59.32
Cash Flow From Investing Activities Totals	(\$59.32)

Cash Flow From Financing Activities

Decreases

Bonds Payable	285,209.17
Long Term Notes Pay/Golf Equip	27,008.38
Decreases Totals	\$312,217.55
Cash Flow From Financing Activities Totals	(\$312,217.55)
Net Increase (Decrease) Totals	\$587,132.10
(1/1/2020) Totals	\$4,708,055.19
(11/30/2020) Totals	\$5,295,187.29