

MEMORANDUM

Date: March 15, 2017

To: Board of Commissioners

From: Lawrence Blood, District Manager

Subject: Marina Operating Budget Amendment

This memorandum is accompanied by Non-Code Regulation NC-2017, #1 amending the 2017 Marina Operating Budget.

The proposed amendment reflects an anticipated reimbursement from the Arkansas Petroleum Trust fund for 2016 expenditures in response to the Marina fuel leak. The costs for the initial response were charged to marina operation and maintenance which postponed planned marina maintenance items. It is proposed to allocate the reimbursement of approximately \$32,500 to address marina deferred maintenance, capital improvements, and other upgrades. The costs for all the desired uses will exceed the available funds provided by this amendment and will need to be prioritized based on future cost estimates. Projects may include:

- Upgrade to existing fuel distribution system (pending inspection and cost estimate on 3/23)
- Video surveillance system (\$10,000 ~\$15,000)
- Signage: restricted area and video surveillance (\$800)
- 2017 Electrical code compliance: system upgrades, shock alert, and signage (\$1500)
- Recode access key system (\$500)
- Walkway and courtesy dock repairs (\$1500)
- Anchor repositioning (\$200~\$300 ea. x 2)
- Replacement anchors and cables (\$500 ea. x 6)

REGULATION NC-2017, #1

**A NON-CODE REGULATION AMENDING THE 2017 OPERATING BUDGET FOR THE HOLIDAY ISLAND
SUBURBAN IMPROVEMENT DISTRICT NO. 1 AND PROVIDING FOR AN EFFECTIVE DATE.**

Section 1: The estimated revenues and expenditures for Marina operations have varied from the estimates in the approved 2017 Operating Budget. The Operating Budget is amended as follows:

Acct #	Description	Approved 2017 Budget	Change	Amended 2017 Budget	Variance
495 Revenue	Arkansas Petroleum Trust	\$0	\$32,500	\$32,500	
	Total Marina Income	\$183,246	\$32,500	\$215,746	+ 32,500
664 Expense	Bldg. Repair & Maint.	\$6920	\$32,500	\$39,420	
	Total Marina Expense	\$82,678	\$32,500	\$115,178	+ 32,500
	O&M Profit / (Loss)	\$100,568	\$0	\$100,568	\$0

Section 2: The Board of Commissioners of the Holiday Island Suburban Improvement District does resolve as follows: The 2017 Operating Budget is hereby amended as indicated and any portion of the approved budget inconsistent with this amendment is repealed.

Section 3: Effective date. This non-code regulation is not intended to become part of the code of regulations and shall become effective immediately upon passage.

First Reading: March 20, 2017

Second Reading: _____

Passed this _____ day of _____, 2017

Signed:

Attest:

Commissioner Dan Kees, Chair

Commissioner Nita Holley, Secretary