

**Balance Sheet**  
**For Period Ending 3/31/2023**

**Book Value**  
**Mar 2023**  
**Actual**

**Assets**

**Current Assets**

**Other Current Assets**

Act 833 - Restricted Funds	10,037.48
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	(32,055.48)
Cash in P/R Checking	(3,245.89)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	118,195.65
Debt Service (Treatment Plant)	1,463,758.46
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,168.37
Money Market Demand Account	2,001,319.46
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	798,587.50
Restricted Fire - Boat Maint	1,962.66
Restricted Fire Dept Funds	114,001.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,455,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	77,558.92
Allowance for Uncollectable As	174,820.37
AR - Water & Sewer Sales	92,213.33
Assessments Receivable - Curre	2,122,573.10
Assessments Receivable - Noncu	1,019,357.80
Assessments Receivable - Penal	290,147.36
Debt Service Receivable - Curr	232,692.49
Debt Service Receivable - Deli	132,306.24
Inventory - Beer	806.15
Inventory - Beverage	692.00
Inventory - Food	1,878.03
Inventory - Fuel	29,302.26
Inventory - Pro Shop	30,969.00
Inventory - Rec. Center	561.26
Prepaid Expenses	50,103.97

**Total Current Assets** **\$10,564,799.62**

**Fixed Assets**

**Accumulated Depreciation**

Accumulated Depreciation	(31,962,138.56)
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**Fixed Assets**

**Land**

Land	1,499,173.01
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**Buildings & Improvements**

18H Golf Course	1,386,774.64
9-Hole Golf Course	1,088,962.69
Buildings	4,329,617.78
Construction in Progress	154,214.96
Fire and Security Equipment an	1,130,572.50

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	<b>Book Value</b>
	<b>Mar 2023</b>
	<b>Actual</b>
Recreational Facilities	1,299,823.67
Restaurant	67,977.00
Sewer System	18,375,632.45
Streets and Roads	9,658,921.08
Water System	8,205,449.43
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33
Public Works-Machinery and Equ	766,404.88
<b>Total Fixed Assets</b>	<b>\$16,090,393.86</b>
<b>Other Assets</b>	
<b>Other Assets</b>	
Deferred Outflows of Resources	57,532.00
<b>Total Other Assets</b>	<b>\$57,532.00</b>
<b>Total Assets</b>	<b>\$26,712,725.48</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Accounts Payable - Trade	57,787.57
AR Dept of Workforce Services	738.19
Dept of Finance & Admin	5,244.20
EFTPS Payable	12,769.02
MHBF Payable	(1,455.40)
Accounts Payable - Health Dept	(69.80)
Accrued Interest Payable (ANRC	(34.28)
Customer Deposits	2,965.05
Customer Donation	100.00
Gift Certificates - Pro Shops	356.90
Golf Tournament Prize Money	5,433.33
Sales Tax Payable	5,436.04
Tipped Wages Payable	545.05
Water Escrow Deposits	77,774.87
<b>Total Current Liabilities</b>	<b>\$167,590.74</b>
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	
Bonds Payable	2,822,724.77
Long Term Notes Pay/Golf Equip	41,455.70
Deferred Inflows of Resources	135,342.00
Net Pension Liability	209,904.00
<b>Total Long Term Liabilities</b>	<b>\$3,209,426.47</b>
<b>Total Liabilities</b>	<b>\$3,377,017.21</b>
<b>Fund Balance</b>	
<b>Accumulated Surplus (Deficit)</b>	
Retained Earnings	23,335,708.27
<b>Total Fund Balance</b>	<b>\$23,335,708.27</b>
<b>Total Liabilities and Equity</b>	<b>\$26,712,725.48</b>