

Balance Sheet
For Period Ending 3/31/2025

Book Value
Mar 2025
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	18,484.52
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	24,901.87
Cash in P/R Checking	(2,096.11)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	23,629.39
Debt Service (Treatment Plant)	1,676,808.83
Equipment Reserve - Restricted	100,000.00
Fire Wise	8,168.37
Int. Invested - 08 Sewer Debt	33,160.74
Money Market Demand Account	2,091,336.13
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	652,100.93
Restricted Fire - Boat Maint	2,567.89
Undesignated Reserve - Restrict	1,473,284.63
Water Escrow Deposits	96,325.51
Allowance for Uncollectable As	(927,884.23)
AR - Water & Sewer Sales	96,060.16
Assessments Receivable - Curre	2,386,507.93
Assessments Receivable - Noncu	1,792,347.36
Assessments Receivable - Penal	506,654.96
Debt Service Receivable - Curr	243,605.63
Debt Service Receivable - Deli	221,359.16
Inventory - Beer	1,991.40
Inventory - Beverage	1,470.26
Inventory - Food	7,094.43
Inventory - Fuel	22,645.06
Inventory - Pro Shop	19,022.79
Inventory - Rec. Center	124.98
Prepaid Expenses	70,429.47

Total Current Assets **\$10,702,575.06**

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(32,486,748.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,400,159.90
9-Hole Golf Course	1,088,267.69
Buildings	4,720,839.68
Fire and Security Equipment an	1,310,101.50
Recreational Facilities	1,115,992.27
Restaurant	84,205.37
Sewer System	18,375,632.45

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Streets and Roads	8,942,341.08
Water System	7,696,244.43
Machinery & Equipment	
Office Equipment	86,344.25
Public Works-Machinery and Equ	835,556.70
Total Fixed Assets	\$14,668,109.77
Other Assets	
Other Assets	
Deferred Outflows of Resources	191,527.00
ROU Asset	178,742.00
Total Other Assets	\$370,269.00
Total Assets	\$25,740,953.83
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	137,960.26
AR Dept of Workforce Services	1,698.82
Dept of Finance & Admin	3,233.80
LOPFI Payable	511.84
MHBF Payable	9,378.32
Accounts Payable - Health Dept	270.00
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,865.05
Customer Donation	100.00
Gift Certificates - Pro Shops	(205.14)
Golf Tournament Prize Money	5,832.22
Sales Tax Payable	(654.87)
Tipped Wages Payable	330.60
Water Escrow Deposits	96,541.46
Total Current Liabilities	\$274,651.08
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,239,310.10
Lease Liability	179,654.00
Deferred Inflows of Resources	32,868.00
Net Pension Liability	539,849.00
Total Long Term Liabilities	\$2,991,681.10
Total Liabilities	\$3,266,332.18
Fund Balance	
Accumulated Surplus (Deficit)	
Retained Earnings	22,474,621.65
Total Fund Balance	\$22,474,621.65
Total Liabilities and Equity	\$25,740,953.83