

Balance Sheet
For Period Ending 5/31/2019

	Book Value
	May 2019
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	36,850.28
ANRC Bond Sinking Fund	60,714.76
Cash in Checking- Revenue Fund	(2,878.31)
Cash in P/R Checking	(18,123.00)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	131,525.13
Debt Service (Treatment Plant)	1,196,294.75
Equipment Reserve - Restricted	222,061.10
Fire Wise	8,150.97
Money Market Demand Account	1,750,880.39
Petty Cash - Office	500.00
Restricted Fire Dept Funds	54,500.00
Restricted Road Funds	80,000.00
Undesignated Reserve - Restric	1,123,774.05
Utility Improvements	49,653.15
Water Escrow Deposits	38,610.69
Allowance for Uncollectable As	(113,865.38)
AR - Water & Sewer Sales	79,163.68
Assessments Receivable - Curre	1,285,352.21
Assessments Receivable - Noncu	189,502.46
Assessments Receivable - Penal	56,454.15
Debt Service Receivable - Curr	118,458.40
Debt Service Receivable - Deli	20,728.58
Inventory - Beer	2,164.54
Inventory - Beverage	819.44
Inventory - Food	2,051.34
Inventory - Pro Shop	50,975.21
Inventory - Rec. Center	770.42
Prepaid Expenses	11,359.28
Total Current Assets	\$6,437,298.29
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(28,079,225.50)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,391,705.45
9-Hole Golf Course	1,143,916.69
Buildings	4,267,045.73
Construction in Progress	15,406.59
Fire and Security Equipment an	1,168,013.01
Recreational Facilities	1,173,212.79
Restaurant	67,977.00
Sewer System	18,304,217.85
Streets and Roads	8,912,994.44

Balance Sheet
For Period Ending 5/31/2019

	Book Value May 2019 Actual
Water System	7,999,179.61
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,041,823.44
Total Fixed Assets	\$18,994,448.44
Other Assets	
Other Assets	
Deferred Outflows of Resources	150,362.00
Total Other Assets	\$150,362.00
Total Assets	\$25,582,108.73
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	45,960.52
AR Dept of Workforce Services	829.18
MHBF Payable	906.12
Accounts Payable	12,440.00
Accounts Payable - Health Dept	120.70
Accrued Interest Payable (ANRC)	22,693.26
Customer Deposits	3,985.05
Customer Donation	1,679.80
Gift Certificates - Pro Shops	300.30
Golf Tournament Prize Money	3,777.70
LOPFI Withholding	(64.59)
Sales Tax Payable	56.05
Wages Payable	12,866.00
Water Escrow Deposits	38,610.69
Total Current Liabilities	\$144,160.78
Long Term Liabilities	
Other Liabilities	
Bonds Payable	3,864,960.64
Long Term Notes Pay/Golf Equip	3,572.02
Deferred Inflows of Resources	48,050.00
Net Pension Liability	291,839.00
Total Long Term Liabilities	\$4,208,421.66
Total Liabilities	\$4,352,582.44
Fund Balance	
Suplus Carryover	
Retained Earnings	19,759,557.47
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$21,229,526.29
Total Liabilities and Equity	\$25,582,108.73

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget	
Revenue & Expenditures						
Administrative Dept						
Revenue						
4100	Facilities Rental - Long Term	300.00	1,500.00	3,600	2,100.00	41.7%
4950	Other Income	21.75	21.75	0	(21.75)	0.0%
4970	Sale of Assets	0.00	4,160.00	0	(4,160.00)	0.0%
	Revenue	\$321.75	\$5,681.75	\$3,600	(\$2,081.75)	
	Gross Profit	\$321.75	\$5,681.75	\$3,600	\$0.00	
Expenses						
6020	Auditors' Fees	0.00	24,414.37	25,513	1,098.63	95.7%
6080	Capital Improvements - Facilit	0.00	779.29	35,750	34,970.71	2.2%
6140	Credit Cards Fees	208.94	574.88	1,320	745.12	43.6%
6180	Dues and Fees	0.00	0.00	584	584.00	0.0%
6200	Emp Benefit - Hosp Ins	1,670.60	8,353.00	30,888	22,535.00	27.0%
6240	Emp Benefit - Retirement	1,272.04	4,669.81	10,988	6,318.19	42.5%
6280	Equipment Purchased < \$5,000	0.00	0.00	5,000	5,000.00	0.0%
6400	Insurance - Workmen's Comp.	4.18	20.90	188	167.10	11.1%
6520	Miscellaneous	0.00	0.00	1,800	1,800.00	0.0%
6540	Notices and Ads	240.27	469.17	960	490.83	48.9%
6560	Payroll Tax Expense	2,071.86	7,547.02	17,307	9,759.98	43.6%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	483.69	5,731.53	12,000	6,268.47	47.8%
6620	Purchased Services	1,294.70	4,268.41	15,938	11,669.59	26.8%
6640	Repair - Maint - Building	(3,427.00)	1,403.10	5,630	4,226.90	24.9%
6720	Repair - Maint - Equipment	0.00	0.00	960	960.00	0.0%
6840	Repair - Maint - Vehicles	0.00	4,418.86	400	(4,018.86)	1,104.7%
6980	Supplies	401.20	5,425.82	8,313	2,887.18	65.3%
7020	Telephone	1,666.78	7,949.70	15,024	7,074.30	52.9%
7040	Travel and Training	0.00	132.00	1,200	1,068.00	11.0%
7080	Unemployment	17.59	384.30	580	195.70	66.3%
7100	Utilitites	459.63	2,812.61	7,740	4,927.39	36.3%
5300	Wages	27,639.73	85,554.92	242,648	157,093.08	35.3%
	Expenses	\$34,004.21	\$164,909.69	\$440,851	\$275,941.31	
	Revenue Less Expenditures	(\$33,682.46)	(\$159,227.94)	(\$437,251)	\$0.00	
	Net Change in Fund Balance	(\$33,682.46)	(\$159,227.94)	(\$437,251)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget	
Water Dept						
Revenue						
4260	Irrigation Service Income	600.00	900.00	900	0.00	100.0%
4340	Late Charges on Water and Sewe	704.28	3,937.17	6,000	2,062.83	65.6%
4200	Water Sales	36,555.29	157,228.61	490,000	332,771.39	32.1%
4240	Water Service Installation Cha	700.00	2,100.00	2,800	700.00	75.0%
4220	Water Turn-On Charges	1,485.00	5,850.00	10,800	4,950.00	54.2%
	Revenue	\$40,044.57	\$170,015.78	\$510,500	\$340,484.22	
	Gross Profit	\$40,044.57	\$170,015.78	\$510,500	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	97,650.23	110,114	12,463.77	88.7%
6120	Chemicals and Fertilizer	0.00	0.00	1,250	1,250.00	0.0%
6180	Dues and Fees	24.36	574.00	1,540	966.00	37.3%
6200	Emp Benefit - Hosp Ins	164.52	830.10	14,852	14,021.90	5.6%
6240	Emp Benefit - Retirement	117.91	381.49	3,204	2,822.51	11.9%
6260	Engineering	0.00	0.00	15,000	15,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	2,139.05	3,800	1,660.95	56.3%
6300	Fire Hydrants	0.00	2,258.14	8,150	5,891.86	27.7%
6340	Fuel Expense	333.21	1,851.01	7,800	5,948.99	23.7%
6400	Insurance - Workmen's Comp.	92.74	463.70	2,072	1,608.30	22.4%
6540	Notices and Ads	0.00	36.73	500	463.27	7.3%
6560	Payroll Tax Expense	522.20	1,534.53	7,246	5,711.47	21.2%
6620	Purchased Services	2,445.02	4,553.10	500	(4,053.10)	910.6%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	3,476.18	4,640.29	34,200	29,559.71	13.6%
6780	Repair - Maint - Radio	0.00	0.00	500	500.00	0.0%
6820	Repair - Maint - Tires	0.00	277.78	1,160	882.22	23.9%
6840	Repair - Maint - Vehicles	91.57	236.52	2,220	1,983.48	10.7%
6660	Repair - Maint- Line Repair	726.36	7,080.00	31,800	24,720.00	22.3%
6760	Repair- Maint- Parts/Material	4,078.23	17,746.10	22,260	4,513.90	79.7%
6160	Rolling Stock Replacement (dep	340.82	1,704.10	4,092	2,387.90	41.6%
6920	Safety	0.00	0.00	1,000	1,000.00	0.0%
6980	Supplies	300.18	1,289.51	2,400	1,110.49	53.7%
7020	Telephone	533.14	2,642.60	7,753	5,110.40	34.1%
7040	Travel and Training	30.00	30.00	1,900	1,870.00	1.6%
7080	Unemployment	21.62	118.38	258	139.62	45.9%
7060	Uniforms	298.13	734.98	1,284	549.02	57.2%
7100	Utilitites	7,881.42	43,224.55	113,400	70,175.45	38.1%
5300	Wages	6,881.00	18,528.50	94,714	76,185.50	19.6%
	Expenses	\$28,358.61	\$210,525.39	\$496,469	\$285,943.61	
	Revenue Less Expenditures	\$11,685.96	(\$40,509.61)	\$14,031	\$0.00	
	Net Change in Fund Balance	\$11,685.96	(\$40,509.61)	\$14,031	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	20,752.24	296,693.41	242,326	(54,367.41)	122.4%
4300	Sewer Sales	24,546.55	122,062.72	320,000	197,937.28	38.1%
4320	Sewer Sales Installation Chrg	600.00	1,200.00	2,400	1,200.00	50.0%
	Revenue	\$45,898.79	\$419,956.13	\$564,726	\$144,769.87	
	Gross Profit	\$45,898.79	\$419,956.13	\$564,726	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	0.00	0.00	46,000	46,000.00	0.0%
6120	Chemicals and Fertilizer	0.00	4,723.92	20,300	15,576.08	23.3%
6180	Dues and Fees	25.00	410.00	4,155	3,745.00	9.9%
6200	Emp Benefit - Hosp Ins	824.94	4,117.20	14,852	10,734.80	27.7%
6240	Emp Benefit - Retirement	513.60	1,824.35	3,204	1,379.65	56.9%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,800	3,800.00	0.0%
6340	Fuel Expense	333.20	1,214.23	7,800	6,585.77	15.6%
6400	Insurance - Workmen's Comp.	103.20	516.00	2,072	1,556.00	24.9%
8010	Interest Expense	8,764.04	43,978.56	114,552	70,573.44	38.4%
6420	Lab Fees	214.24	3,286.39	9,500	6,213.61	34.6%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,016.38	3,458.60	7,246	3,787.40	47.7%
6620	Purchased Services	1,959.52	4,526.60	19,019	14,492.40	23.8%
6640	Repair - Maint - Building	0.00	0.00	7,500	7,500.00	0.0%
6720	Repair - Maint - Equipment	0.00	3,498.81	20,000	16,501.19	17.5%
6800	Repair - Maint - Sewer Plant	4,806.94	8,380.99	26,225	17,844.01	32.0%
6820	Repair - Maint - Tires	0.00	0.00	1,160	1,160.00	0.0%
6840	Repair - Maint - Vehicles	91.56	390.49	2,220	1,829.51	17.6%
6660	Repair - Maint- Line Repair	0.00	0.00	2,500	2,500.00	0.0%
6760	Repair- Maint- Parts/Material	417.68	4,533.62	3,756	(777.62)	120.7%
6160	Rolling Stock Replacement (dep	94.43	472.15	1,133	660.85	41.7%
6920	Safety	0.00	0.00	3,325	3,325.00	0.0%
6980	Supplies	280.23	553.10	3,000	2,446.90	18.4%
7020	Telephone	263.41	1,356.80	2,940	1,583.20	46.1%
7040	Travel and Training	0.00	135.00	1,900	1,765.00	7.1%
7080	Unemployment	15.27	195.15	258	62.85	75.6%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,807.49	26,683.60	66,000	39,316.40	40.4%
5300	Wages	13,561.16	41,034.16	94,714	53,679.84	43.3%
	Expenses	\$38,092.29	\$155,289.72	\$495,631	\$340,341.28	
	Revenue Less Expenditures	\$7,806.50	\$264,666.41	\$69,095	\$0.00	
	Net Change in Fund Balance	\$7,806.50	\$264,666.41	\$69,095	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	40,000.00	40,000	0.00	100.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	0.00	1,200	1,200.00	0.0%
4950	Other Income	0.00	0.00	500	500.00	0.0%
4840	Road Inspection Fee - Nonreund	0.00	750.00	800	50.00	93.8%
	Revenue	\$0.00	\$40,750.00	\$43,000	\$2,250.00	
	Gross Profit	\$0.00	\$40,750.00	\$43,000	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	34,803.00	40,802.55	64,700	23,897.45	63.1%
6080	Capital Improvements - Facilit	0.00	(166.42)	306,507	306,673.42	(0.1%)
6120	Chemicals and Fertilizer	0.00	0.00	450	450.00	0.0%
6180	Dues and Fees	325.00	676.46	1,000	323.54	67.6%
6200	Emp Benefit - Hosp Ins	1,812.36	8,340.60	21,942	13,601.40	38.0%
6240	Emp Benefit - Retirement	739.41	2,515.64	7,264	4,748.36	34.6%
6280	Equipment Purchased < \$5,000	0.00	2,243.16	3,000	756.84	74.8%
6340	Fuel Expense	(1,578.74)	12,565.63	24,000	11,434.37	52.4%
6400	Insurance - Workmen's Comp.	170.75	853.75	3,861	3,007.25	22.1%
6540	Notices and Ads	0.00	365.81	300	(65.81)	121.9%
6560	Payroll Tax Expense	1,524.91	5,207.85	13,779	8,571.15	37.8%
6620	Purchased Services	1,709.47	3,139.31	4,500	1,360.69	69.8%
6640	Repair - Maint - Building	0.00	0.00	500	500.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	250	250.00	0.0%
6650	Repair - Maint - Street Light	0.00	0.00	700	700.00	0.0%
6820	Repair - Maint - Tires	0.00	523.37	5,000	4,476.63	10.5%
6840	Repair - Maint - Vehicles	(1,109.33)	389.06	12,000	11,610.94	3.2%
6760	Repair- Maint- Parts/Material	572.90	2,772.03	6,000	3,227.97	46.2%
6880	Repair-Maint Road Materials	0.00	3,931.28	18,000	14,068.72	21.8%
6160	Rolling Stock Replacement (dep	683.29	3,416.45	5,496	2,079.55	62.2%
6920	Safety	0.00	0.00	250	250.00	0.0%
6960	Snow / Ice Removal	0.00	0.00	7,000	7,000.00	0.0%
6980	Supplies	70.18	829.18	2,500	1,670.82	33.2%
7020	Telephone	258.01	1,282.56	2,400	1,117.44	53.4%
7080	Unemployment	61.03	381.22	490	108.78	77.8%
7060	Uniforms	113.85	563.12	2,000	1,436.88	28.2%
7100	Utilitites	324.55	4,119.83	10,000	5,880.17	41.2%
5300	Wages	20,337.07	58,921.27	188,218	129,296.73	31.3%
	Expenses	\$60,817.71	\$153,673.71	\$712,107	\$558,433.29	
	Revenue Less Expenditures	(\$60,817.71)	(\$112,923.71)	(\$669,107)	\$0.00	
	Net Change in Fund Balance	(\$60,817.71)	(\$112,923.71)	(\$669,107)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	0.00	8,000.00	48,000	40,000.00	16.7%
7040	Travel and Training	20.00	20.00	0	(20.00)	0.0%
	Expenses	\$20.00	\$8,020.00	\$48,000	\$39,980.00	
	Revenue Less Expenditures	(\$20.00)	(\$8,020.00)	(\$48,000)	\$0.00	
	Net Change in Fund Balance	(\$20.00)	(\$8,020.00)	(\$48,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019 May 2019 Actual	Jan 2019 May 2019 Actual	Jan 2019 Dec 2019	Jan 2019 Dec 2019 Variance	Dec 2019 Percent of Budget
Fire Dept						
Revenue						
4920	Act 833	0.00	2,500.00	12,000	9,500.00	20.8%
4160	Contribution Income	0.00	800.00	1,000	200.00	80.0%
4100	Facilities Rental - Long Term	2,000.00	10,000.00	24,000	14,000.00	41.7%
4950	Other Income	0.00	0.00	1,000	1,000.00	0.0%
	Revenue	\$2,000.00	\$13,300.00	\$38,000	\$24,700.00	
	Gross Profit	\$2,000.00	\$13,300.00	\$38,000	\$0.00	
Expenses						
6000	Act 833	0.00	0.00	8,300	8,300.00	0.0%
6060	Capital Improvements - Equipme	156.08	1,062.23	0	(1,062.23)	0.0%
6080	Capital Improvements - Facilit	0.00	1,228.16	10,000	8,771.84	12.3%
6180	Dues and Fees	0.00	31.25	800	768.75	3.9%
6200	Emp Benefit - Hosp Ins	616.64	3,390.20	12,150	8,759.80	27.9%
6230	Emp Benefit - LOPFI	2,133.44	8,425.24	28,669	20,243.76	29.4%
6240	Emp Benefit - Retirement	306.12	1,269.15	5,757	4,487.85	22.0%
6280	Equipment Purchased < \$5,000	0.00	4,716.00	4,000	(716.00)	117.9%
6340	Fuel Expense	571.72	2,372.50	8,000	5,627.50	29.7%
6400	Insurance - Workmen's Comp.	203.22	1,016.10	4,708	3,691.90	21.6%
6560	Payroll Tax Expense	314.21	944.53	3,428	2,483.47	27.6%
6580	Personnel Reimbursement	0.00	6,374.00	16,000	9,626.00	39.8%
6010	PPE	0.00	0.00	6,000	6,000.00	0.0%
6620	Purchased Services	115.38	601.51	5,000	4,398.49	12.0%
6640	Repair - Maint - Building	0.00	2,049.59	4,200	2,150.41	48.8%
6720	Repair - Maint - Equipment	0.00	158.76	3,800	3,641.24	4.2%
6780	Repair - Maint - Radio	0.00	0.00	3,000	3,000.00	0.0%
6820	Repair - Maint - Tires	0.00	850.36	2,800	1,949.64	30.4%
6840	Repair - Maint - Vehicles	504.81	1,960.50	4,700	2,739.50	41.7%
6160	Rolling Stock Replacement (dep	1,235.99	6,179.95	10,660	4,480.05	58.0%
6980	Supplies	23.19	700.12	2,000	1,299.88	35.0%
7020	Telephone	359.49	1,769.21	3,420	1,650.79	51.7%
7040	Travel and Training	1,141.44	2,134.64	2,000	(134.64)	106.7%
7080	Unemployment	10.82	232.90	315	82.10	73.9%
7060	Uniforms	0.00	255.90	900	644.10	28.4%
7100	Utilitites	260.78	1,013.77	7,000	5,986.23	14.5%
5300	Wages	11,636.82	41,577.81	120,460	78,882.19	34.5%
	Expenses	\$19,590.15	\$90,314.38	\$278,067	\$187,752.62	
	Revenue Less Expenditures	(\$17,590.15)	(\$77,014.38)	(\$240,067)	\$0.00	
	Net Change in Fund Balance	(\$17,590.15)	(\$77,014.38)	(\$240,067)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019	Jan 2019	Jan 2019	Jan 2019	Dec 2019
		Actual	Actual	Dec 2019	Variance	Percent of Budget
Restaurant - Golf Operations						
Revenue						
4650	Sales - Beer	1,983.19	5,934.33	20,920	14,985.67	28.4%
4660	Sales - Beverage	1,516.71	5,560.51	26,841	21,280.49	20.7%
4670	Sales - Food	13,010.70	53,456.84	138,840	85,383.16	38.5%
	Revenue	\$16,510.60	\$64,951.68	\$186,601	\$121,649.32	
	Gross Profit	\$16,510.60	\$64,951.68	\$186,601	\$0.00	
Expenses						
6500	Advertising	0.00	493.00	0	(493.00)	0.0%
5000	Cost of Sales - Beer	173.53	2,531.48	8,836	6,304.52	28.6%
5050	Cost of Sales - Beverage	506.60	1,464.46	4,920	3,455.54	29.8%
5100	Cost of Sales - Food	7,823.21	25,419.65	53,520	28,100.35	47.5%
6180	Dues and Fees	0.00	31.25	730	698.75	4.3%
6200	Emp Benefit - Hosp Ins	0.00	0.00	4,044	4,044.00	0.0%
6240	Emp Benefit - Retirement	0.00	0.00	1,167	1,167.00	0.0%
6340	Fuel Expense	0.00	79.94	0	(79.94)	0.0%
6400	Insurance - Workmen's Comp.	35.76	178.80	1,252	1,073.20	14.3%
6540	Notices and Ads	0.00	60.00	420	360.00	14.3%
6560	Payroll Tax Expense	612.01	1,927.52	4,541	2,613.48	42.4%
6620	Purchased Services	40.00	610.16	0	(610.16)	0.0%
6640	Repair - Maint - Building	0.00	457.94	2,070	1,612.06	22.1%
6720	Repair - Maint - Equipment	0.00	1,134.96	2,070	935.04	54.8%
6160	Rolling Stock Replacement (dep	146.10	730.50	1,752	1,021.50	41.7%
6980	Supplies	867.40	2,383.77	3,450	1,066.23	69.1%
7040	Travel and Training	0.00	0.00	300	300.00	0.0%
7080	Unemployment	63.99	201.56	388	186.44	51.9%
7060	Uniforms	0.00	37.10	250	212.90	14.8%
7100	Utilitites	509.96	3,619.05	4,800	1,180.95	75.4%
5300	Wages	7,999.96	24,327.71	59,360	35,032.29	41.0%
	Expenses	\$18,778.52	\$65,688.85	\$153,870	\$88,181.15	
	Revenue Less Expenditures	(\$2,267.92)	(\$737.17)	\$32,731	\$0.00	
	Net Change in Fund Balance	(\$2,267.92)	(\$737.17)	\$32,731	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019	Jan 2019	Jan 2019	Dec 2019	Jan 2019
		Actual	Actual	Dec 2019	Variance	Percent of Budget
18-Hole Course Maintenance						
Revenue						
4160	Contribution Income	99.00	99.00	0	(99.00)	0.0%
	Revenue	\$99.00	\$99.00	\$0	(\$99.00)	
	Gross Profit	\$99.00	\$99.00	\$0	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	0.00	0.00	56,741	56,741.00	0.0%
6120	Chemicals and Fertilizer	6,470.10	40,163.46	62,000	21,836.54	64.8%
6180	Dues and Fees	0.00	9,274.00	700	(8,574.00)	1,324.9%
6200	Emp Benefit - Hosp Ins	1,233.28	6,783.04	21,490	14,706.96	31.6%
6240	Emp Benefit - Retirement	760.25	2,906.51	5,032	2,125.49	57.8%
6280	Equipment Purchased < \$5,000	0.00	1,768.90	3,400	1,631.10	52.0%
6340	Fuel Expense	340.61	4,399.35	18,975	14,575.65	23.2%
6400	Insurance - Workmen's Comp.	148.13	740.65	2,542	1,801.35	29.1%
8010	Interest Expense	0.00	1,490.52	11,400	9,909.48	13.1%
6520	Miscellaneous	0.00	220.00	0	(220.00)	0.0%
6560	Payroll Tax Expense	1,785.46	5,860.44	15,832	9,971.56	37.0%
6620	Purchased Services	0.00	6,197.30	7,000	802.70	88.5%
6640	Repair - Maint - Building	0.00	514.23	450	(64.23)	114.3%
6720	Repair - Maint - Equipment	1,360.24	12,975.26	11,000	(1,975.26)	118.0%
6780	Repair - Maint - Radio	0.00	0.00	400	400.00	0.0%
6820	Repair - Maint - Tires	740.84	740.84	900	159.16	82.3%
6840	Repair - Maint - Vehicles	0.00	0.00	600	600.00	0.0%
6660	Repair - Maint- Line Repair	299.09	2,738.82	9,000	6,261.18	30.4%
6760	Repair- Maint- Parts/Material	0.00	661.50	0	(661.50)	0.0%
6160	Rolling Stock Replacement (dep	181.08	905.40	24,015	23,109.60	3.8%
6920	Safety	0.00	108.18	400	291.82	27.0%
6940	Seed, Sod, and Soil	0.00	2,409.86	15,000	12,590.14	16.1%
6980	Supplies	256.28	568.03	2,600	2,031.97	21.8%
7020	Telephone	244.66	1,601.60	2,940	1,338.40	54.5%
7040	Travel and Training	0.00	600.85	1,000	399.15	60.1%
7080	Unemployment	94.96	457.00	704	247.00	64.9%
7060	Uniforms	0.00	667.25	1,860	1,192.75	35.9%
7100	Utilitites	1,003.34	9,926.00	25,000	15,074.00	39.7%
5300	Wages	23,750.15	72,608.88	206,955	134,346.12	35.1%
	Expenses	\$38,668.47	\$187,287.87	\$507,936	\$320,648.13	
	Revenue Less Expenditures	(\$38,569.47)	(\$187,188.87)	(\$507,936)	\$0.00	
	Net Change in Fund Balance	(\$38,569.47)	(\$187,188.87)	(\$507,936)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
18 Hole Course-Golf Operations					
Revenue					
4510	Cash Long/Short	0.59	41.53	0	(41.53) 0.0%
4020	Family Golf - Access Card	0.00	13,020.00	0	(13,020.00) 0.0%
4540	Fees - Green	9,749.12	29,970.83	186,022	156,051.17 16.1%
4030	Individual Golf - Access Card	1,208.00	49,499.00	0	(49,499.00) 0.0%
4950	Other Income	23.40	83.40	2,625	2,541.60 3.2%
4580	Pass - Golf Cart	850.00	9,780.00	18,000	8,220.00 54.3%
4560	Private Cart Fee	185.00	14,968.82	11,000	(3,968.82) 136.1%
4640	Pull Cart Rental	0.00	0.00	1,075	1,075.00 0.0%
4710	Range Balls	545.50	1,829.50	5,832	4,002.50 31.4%
4090	Range Card	860.00	2,187.00	2,652	465.00 82.5%
4600	Rent - Cart	5,077.20	13,047.60	51,000	37,952.40 25.6%
4610	Rent - Club	125.56	315.56	0	(315.56) 0.0%
4630	Rent - Facilities Short Term	(3,291.30)	0.00	0	0.00 0.0%
4680	Sales - Merchandise	4,939.95	11,546.63	63,000	51,453.37 18.3%
4700	Storage - Cart	300.00	6,915.00	10,665	3,750.00 64.8%
	Revenue	\$20,573.02	\$153,204.87	\$351,871	\$198,666.13
	Gross Profit	\$20,573.02	\$153,204.87	\$351,871	\$0.00
Expenses					
6500	Advertising	400.00	2,900.00	10,000	7,100.00 29.0%
6080	Capital Improvements - Facilit	0.00	0.00	15,000	15,000.00 0.0%
5150	Cost of Sales - Merchandise	3,168.96	5,842.77	33,605	27,762.23 17.4%
6140	Credit Cards Fees	757.99	2,230.62	5,075	2,844.38 44.0%
6180	Dues and Fees	0.00	406.25	3,525	3,118.75 11.5%
6200	Emp Benefit - Hosp Ins	0.00	1,362.28	8,946	7,583.72 15.2%
6240	Emp Benefit - Retirement	0.00	428.16	2,783	2,354.84 15.4%
6280	Equipment Purchased < \$5,000	0.00	0.00	7,500	7,500.00 0.0%
6400	Insurance - Workmen's Comp.	82.77	413.85	942	528.15 43.9%
5200	Inventory Control	(15.93)	2,747.65	0	(2,747.65) 0.0%
6520	Miscellaneous	0.00	0.00	575	575.00 0.0%
6540	Notices and Ads	0.00	8.00	835	827.00 1.0%
6560	Payroll Tax Expense	1,103.45	4,118.26	8,351	4,232.74 49.3%
6620	Purchased Services	1,281.74	11,239.00	25,500	14,261.00 44.1%
6640	Repair - Maint - Building	0.00	90.42	4,200	4,109.58 2.2%
6720	Repair - Maint - Equipment	567.00	1,706.81	5,200	3,493.19 32.8%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00 0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	900	900.00 0.0%
6980	Supplies	756.45	3,393.85	4,825	1,431.15 70.3%
7020	Telephone	324.75	1,805.70	2,282	476.30 79.1%
7040	Travel and Training	0.00	920.24	1,200	279.76 76.7%
7080	Unemployment	115.43	346.08	643	296.92 53.8%
7060	Uniforms	0.00	51.72	900	848.28 5.7%
7100	Utilitites	244.06	1,980.71	12,500	10,519.29 15.8%
5300	Wages	14,423.95	48,089.34	120,071	71,981.66 40.1%
	Expenses	\$23,210.62	\$90,081.71	\$275,478	\$185,396.29
	Revenue Less Expenditures	(\$2,637.60)	\$63,123.16	\$76,393	\$0.00
	Net Change In Fund Balance	(\$2,637.60)	\$63,123.16	\$76,393	\$0.00

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019 May 2019 Actual	Jan 2019 May 2019 Actual	Jan 2019 Dec 2019	Jan 2019 Dec 2019 Variance	Dec 2019 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	23.38	22.29	0	(22.29)	0.0%
4020	Family Golf - Access Card	695.00	2,085.00	3,174	1,089.00	65.7%
4040	Family Recreation - Access Car	6,045.00	8,370.00	11,622	3,252.00	72.0%
4540	Fees - Green	1,915.00	3,545.00	20,000	16,455.00	17.7%
4550	Fees - Recreation	1,141.64	1,160.36	7,500	6,339.64	15.5%
4570	Fees - User - w/o Activity Car	0.00	0.00	18,025	18,025.00	0.0%
4030	Individual Golf - Access Card	0.00	1,368.00	3,221	1,853.00	42.5%
4070	Individual Recreation - Access	765.00	1,190.00	2,002	812.00	59.4%
4950	Other Income	12.50	12.50	0	(12.50)	0.0%
4560	Private Cart Fee	10.00	10.00	100	90.00	10.0%
4640	Pull Cart Rental	4.00	4.00	0	(4.00)	0.0%
4600	Rent - Cart	877.74	1,723.74	8,000	6,276.26	21.5%
4610	Rent - Club	60.00	90.00	700	610.00	12.9%
4630	Rent - Facilities Short Term	455.00	1,240.00	3,220	1,980.00	38.5%
4660	Sales - Beverage	268.48	348.71	1,900	1,551.29	18.4%
4670	Sales - Food	236.20	246.76	1,750	1,503.24	14.1%
4680	Sales - Merchandise	144.83	255.26	1,500	1,244.74	17.0%
	Revenue	\$12,653.77	\$21,671.62	\$82,714	\$61,042.38	
	Gross Profit	\$12,653.77	\$21,671.62	\$82,714	\$0.00	
Expenses						
6080	Capital Improvements - Facilit	16,859.50	16,859.50	75,000	58,140.50	22.5%
6120	Chemicals and Fertilizer	0.00	0.00	4,800	4,800.00	0.0%
5050	Cost of Sales - Beverage	24.40	(3.15)	1,500	1,503.15	(0.2%)
5100	Cost of Sales - Food	(74.80)	(81.47)	1,500	1,581.47	(5.4%)
5150	Cost of Sales - Merchandise	69.41	115.32	1,200	1,084.68	9.6%
6140	Credit Cards Fees	49.03	119.91	700	580.09	17.1%
6180	Dues and Fees	0.00	281.25	950	668.75	29.6%
6200	Emp Benefit - Hosp Ins	12.40	12.40	0	(12.40)	0.0%
6240	Emp Benefit - Retirement	107.90	230.26	595	364.74	38.7%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6400	Insurance - Workmen's Comp.	38.40	192.00	1,036	844.00	18.5%
5200	Inventory Control	0.00	(5.67)	0	5.67	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6540	Notices and Ads	77.00	77.00	0	(77.00)	0.0%
6560	Payroll Tax Expense	742.31	1,388.22	4,513	3,124.78	30.8%
6580	Personnel Reimbursement	70.76	70.76	600	529.24	11.8%
6620	Purchased Services	659.80	5,945.70	15,000	9,054.30	39.6%
6640	Repair - Maint - Building	0.00	236.51	10,000	9,763.49	2.4%
6720	Repair - Maint - Equipment	0.00	0.00	5,000	5,000.00	0.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	30.63	240	209.37	12.8%
6760	Repair- Maint- Parts/Material	620.77	1,143.61	4,000	2,856.39	28.6%
6160	Rolling Stock Replacement (dep	71.58	357.90	859	501.10	41.7%
6980	Supplies	385.53	1,203.07	5,000	3,796.93	24.1%
7020	Telephone	346.12	1,705.78	2,500	794.22	68.2%
7040	Travel and Training	0.00	0.00	300	300.00	0.0%
7080	Unemployment	77.64	145.20	524	378.80	27.7%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	573.33	5,445.69	18,500	13,054.31	29.4%
5300	Wages	9,707.94	17,854.31	58,995	41,140.69	30.3%

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019	Jan 2019	Jan 2019	Jan 2019	Dec 2019
		May 2019	May 2019	Jan 2019	Dec 2019	Percent of
		Actual	Actual	Dec 2019	Variance	Budget
	Expenses	\$30,419.02	\$53,324.73	\$216,659	\$163,334.27	
	Revenue Less Expenditures	(\$17,765.25)	(\$31,653.11)	(\$133,945)	\$0.00	
	Net Change in Fund Balance	(\$17,765.25)	(\$31,653.11)	(\$133,945)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019 May 2019 Actual	Jan 2019 May 2019 Actual	Jan 2019 Dec 2019	Jan 2019 Dec 2019 Variance	Dec 2019 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	2,547.86	169,025.51	202,030	33,004.49	83.7%
4950	Other Income	0.00	25.00	0	(25.00)	0.0%
	Revenue	\$2,547.86	\$169,050.51	\$202,030	\$32,979.49	
	Gross Profit	\$2,547.86	\$169,050.51	\$202,030	\$0.00	
Expenses						
6060	Capital Improvements - Equipme	4,743.07	4,743.07	0	(4,743.07)	0.0%
6180	Dues and Fees	325.00	325.00	325	0.00	100.0%
6520	Miscellaneous	0.00	8,492.90	0	(8,492.90)	0.0%
6620	Purchased Services	4,161.54	37,202.62	89,938	52,735.38	41.4%
6640	Repair - Maint - Building	365.00	8,925.73	6,920	(2,005.73)	129.0%
6720	Repair - Maint - Equipment	0.00	331.51	500	168.49	66.3%
7020	Telephone	67.27	37.69	0	(37.69)	0.0%
7100	Utilitites	202.58	716.47	1,185	468.53	60.5%
	Expenses	\$9,864.46	\$60,774.99	\$98,868	\$38,093.01	
	Revenue Less Expenditures	(\$7,316.60)	\$108,275.52	\$103,162	\$0.00	
	Net Change in Fund Balance	(\$7,316.60)	\$108,275.52	\$103,162	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	0.56	0.93	0	(0.93)	0.0%
4630	Rent - Facilities Short Term	1,979.00	2,665.00	12,600	9,935.00	21.2%
	Revenue	\$1,979.56	\$2,665.93	\$12,600	\$9,934.07	
	Gross Profit	\$1,979.56	\$2,665.93	\$12,600	\$0.00	
Expenses						
6620	Purchased Services	616.61	1,233.22	4,965	3,731.78	24.8%
6640	Repair - Maint - Building	0.00	139.44	500	360.56	27.9%
6720	Repair - Maint - Equipment	0.00	13.49	175	161.51	7.7%
6760	Repair- Maint- Parts/Material	0.00	0.00	105	105.00	0.0%
6980	Supplies	0.00	115.00	220	105.00	52.3%
7020	Telephone	121.74	603.70	1,128	524.30	53.5%
7100	Utilitites	218.29	1,364.95	3,564	2,199.05	38.3%
	Expenses	\$956.64	\$3,469.80	\$10,657	\$7,187.20	
	Revenue Less Expenditures	\$1,022.92	(\$803.87)	\$1,943	\$0.00	
	Net Change in Fund Balance	\$1,022.92	(\$803.87)	\$1,943	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
		May 2019	Jan 2019	Jan 2019	Jan 2019	Dec 2019
		Actual	Actual	Dec 2019	Variance	Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	3,486.30	3,486.30	10,000	6,513.70	34.9%
	Revenue	\$3,486.30	\$3,486.30	\$10,000	\$6,513.70	
	Gross Profit	\$3,486.30	\$3,486.30	\$10,000	\$0.00	
Expenses						
6500	Advertising	0.00	2,000.00	0	(2,000.00)	0.0%
6080	Capital Improvements - Facilit	0.00	0.00	25,000	25,000.00	0.0%
6560	Payroll Tax Expense	55.82	181.79	430	248.21	42.3%
6620	Purchased Services	126.04	858.24	1,500	641.76	57.2%
6640	Repair - Maint - Building	78.77	3,236.18	4,500	1,263.82	71.9%
6720	Repair - Maint - Equipment	0.00	247.03	4,500	4,252.97	5.5%
6980	Supplies	15.65	1,036.62	2,300	1,263.38	45.1%
7020	Telephone	56.52	196.02	0	(196.02)	0.0%
7080	Unemployment	5.84	19.01	67	47.99	28.4%
7100	Utilitites	390.55	3,575.81	11,600	8,024.19	30.8%
5300	Wages	729.59	2,376.26	5,620	3,243.74	42.3%
	Expenses	\$1,458.78	\$13,726.96	\$55,517	\$41,790.04	
	Revenue Less Expenditures	\$2,027.52	(\$10,240.66)	(\$45,517)	\$0.00	
	Net Change in Fund Balance	\$2,027.52	(\$10,240.66)	(\$45,517)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2019 May 2019 Actual	Year-To-Date Jan 2019 May 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	20,691.37	1,930,112.15	1,812,961	(117,151.15)	106.5%
4440	Assessment Income - Penalties	30.00	5,435.85	25,000	19,564.15	21.7%
4170	Chilli Cook-Off Income	0.00	7,500.00	0	(7,500.00)	0.0%
4160	Contribution Income	12,444.74	12,444.74	46,500	34,055.26	26.8%
4330	Debt Service - Sewer Treatment	0.00	0.00	195,103	195,103.00	0.0%
4960	Interest Income	2,743.27	19,359.55	38,040	18,680.45	50.9%
4950	Other Income	3,825.99	100,270.03	20,508	(79,762.03)	488.9%
4710	Range Balls	0.00	5.00	0	(5.00)	0.0%
4000	Security Fee	7,853.58	39,186.60	90,000	50,813.40	43.5%
	Revenue	\$47,588.95	\$2,114,313.92	\$2,228,112	\$113,798.08	
	Gross Profit	\$47,588.95	\$2,114,313.92	\$2,228,112	\$0.00	
Expenses						
6500	Advertising	200.00	12,840.00	20,800	7,960.00	61.7%
5540	Assessment Expense - Uncollect	0.00	0.00	28,000	28,000.00	0.0%
6130	Chilli Cook-Off Expense	290.00	9,122.31	0	(9,122.31)	0.0%
6350	Hiking Trail	12,422.85	14,920.18	0	(14,920.18)	0.0%
6380	Insurance	10,604.88	63,723.84	118,452	54,728.16	53.8%
6400	Insurance - Workmen's Comp.	0.00	(10,550.00)	0	10,550.00	0.0%
6440	Legal Fees	1,500.00	7,894.95	20,400	12,505.05	38.7%
6460	Licensing State of Arkansas -	0.00	0.00	48	48.00	0.0%
6520	Miscellaneous	0.00	943.42	1,440	496.58	65.5%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	20.00	7,439.74	12,223	4,783.26	60.9%
6760	Repair- Maint- Parts/Material	0.00	0.00	15,000	15,000.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,500	63,500.00	0.0%
	Expenses	\$25,037.73	\$106,334.44	\$280,038	\$173,703.56	
	Revenue Less Expenditures	\$22,551.22	\$2,007,979.48	\$1,948,074	\$0.00	
	Net Change in Fund Balance	\$22,551.22	\$2,007,979.48	\$1,948,074	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2019
	May 2019 May 2019 Actual	Jan 2019 May 2019 Actual	Jan 2019 Dec 2019	Jan 2019 Dec 2019 Variance	Dec 2019 Percent of Budget
Fund Balances					
Beginning Fund Balance	21,365,099.33	19,413,801.04	0	0.00	0.0%
Net Change in Fund Balance	(135,573.04)	1,815,725.25	163,606	0.00	0.0%
Ending Fund Balance	21,229,526.29	21,229,526.29	0	0.00	0.0%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 5/1/2019 to 5/31/2019

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget