

Balance Sheet
For Period Ending 5/31/2021

Book Value
May 2021
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	51,005.23
Cash in Checking- Revenue Fund	(216,837.27)
Cash in P/R Checking	(15,449.64)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Credit Card Receipts	264,323.87
Current Taxes Invested	94,456.18
Debt Service (Treatment Plant)	1,203,750.39
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,150.97
Money Market Demand Account	2,475,500.42
Petty Cash - Office	500.00
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,205,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	60,721.63
Allowance for Uncollectable As	(139,409.74)
AR - Water & Sewer Sales	90,808.18
Assessments Receivable - Curre	1,345,806.77
Assessments Receivable - Noncu	429,007.24
Assessments Receivable - Penal	122,578.90
Debt Service Receivable - Curr	133,584.38
Debt Service Receivable - Deli	51,979.38
Inventory - Beer	1,597.10
Inventory - Beverage	1,234.00
Inventory - Food	2,438.17
Inventory - Pro Shop	31,389.32
Inventory - Rec. Center	686.31
Prepaid Expenses	90,405.55
Total Current Assets	\$7,663,042.47

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(30,403,569.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,566,823.64
9-Hole Golf Course	1,143,916.69
Buildings	4,361,560.44
Fire and Security Equipment an	1,168,013.01
Recreational Facilities	1,181,220.51
Restaurant	67,977.00
Sewer System	18,336,671.95
Streets and Roads	9,422,398.83
Water System	8,205,210.51

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Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,051,349.99
Total Fixed Assets	\$17,689,754.35
Other Assets	
Other Assets	
Deferred Outflows of Resources	50,708.00
Total Other Assets	\$50,708.00
Total Assets	\$25,403,504.82
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	130,874.13
AR Dept of Workforce Services	536.67
Dept of Finance & Admin	3,296.50
LOPFI Payable	10.27
MHBF Payable	9,668.33
Accounts Payable - Health Dept	(76.10)
Customer Deposits	3,155.05
Customer Donation	100.00
Gift Certificates - Pro Shops	127.38
Golf Tournament Prize Money	5,657.49
Sales Tax Payable	(6,168.82)
Tipped Wages Payable	232.65
Water Escrow Deposits	60,791.63
Total Current Liabilities	\$208,205.18
Long Term Liabilities	
Other Liabilities	
Bonds Payable	3,290,053.84
Long Term Notes Pay/Golf Equip	101,346.29
Deferred Inflows of Resources	51,074.00
Net Pension Liability	287,688.00
Total Long Term Liabilities	\$3,730,162.13
Total Liabilities	\$3,938,367.31
Fund Balance	
Suplus Carryover	
Retained Earnings	19,995,168.69
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$21,465,137.51
Total Liabilities and Equity	\$25,403,504.82