

**Balance Sheet**  
**For Period Ending 5/31/2022**

	<b>Book Value</b>
	<b>May 2022</b>
	<b>Actual</b>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Other Current Assets</b>	
Act 833 - Restricted Funds	22,561.70
Cash in Checking- Revenue Fund	14,159.28
Cash in P/R Checking	(8,240.91)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	100,754.27
Debt Service (Treatment Plant)	1,402,024.21
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,168.37
Money Market Demand Account	2,843,075.23
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted Fire - Boat Maint	575.52
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,205,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	72,524.40
Allowance for Uncollectable As	(345,887.59)
AR - Water & Sewer Sales	87,116.75
Assessments Receivable - Curre	1,867,572.46
Assessments Receivable - Noncu	964,034.66
Assessments Receivable - Penal	275,508.66
Debt Service Receivable - Curr	193,903.14
Debt Service Receivable - Deli	123,572.12
Inventory - Beer	1,361.50
Inventory - Beverage	936.12
Inventory - Food	2,201.89
Inventory - Fuel	11,148.29
Inventory - Pro Shop	28,983.72
Inventory - Rec. Center	577.54
Prepaid Expenses	64,401.44
<b>Total Current Assets</b>	<b>\$9,306,647.90</b>
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
Accumulated Depreciation	(31,271,075.56)
<b>Fixed Assets</b>	
<b>Land</b>	
Land	1,499,173.01
<b>Buildings &amp; Improvements</b>	
18H Golf Course	1,499,908.64
9-Hole Golf Course	1,104,848.69
Buildings	4,388,494.74
Construction in Progress	44,000.00
Fire and Security Equipment an	1,117,206.01
Recreational Facilities	1,270,272.27
Restaurant	67,977.00

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	<b>Book Value</b>
	<b>May 2022</b>
	<b>Actual</b>
Sewer System	18,360,273.85
Streets and Roads	9,412,398.83
Water System	8,077,595.95
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,109,759.88
<b>Total Fixed Assets</b>	<b>\$16,769,841.64</b>
<b>Other Assets</b>	
<b>Other Assets</b>	
Deferred Outflows of Resources	33,121.00
<b>Total Other Assets</b>	<b>\$33,121.00</b>
<b>Total Assets</b>	<b>\$26,109,610.54</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Accounts Payable - Trade	95,042.76
AR Dept of Workforce Services	141.53
Dept of Finance & Admin	3,408.30
MHBF Payable	12,811.44
Accounts Payable - Health Dept	(753.40)
Customer Deposits	2,965.05
Customer Donation	100.00
Gift Certificates - Pro Shops	1,364.63
Golf Tournament Prize Money	5,943.90
Sales Tax Payable	(7,291.32)
Tipped Wages Payable	532.20
Water Escrow Deposits	72,650.75
<b>Total Current Liabilities</b>	<b>\$186,915.84</b>
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	
Bonds Payable	3,012,879.82
Long Term Notes Pay/Golf Equip	69,418.56
Deferred Inflows of Resources	75,130.00
Net Pension Liability	255,835.00
<b>Total Long Term Liabilities</b>	<b>\$3,413,263.38</b>
<b>Total Liabilities</b>	<b>\$3,600,179.22</b>
<b>Fund Balance</b>	
<b>Suplus Carryover</b>	
Retained Earnings	21,039,462.50
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
<b>Total Fund Balance</b>	<b>\$22,509,431.32</b>
<b>Total Liabilities and Equity</b>	<b>\$26,109,610.54</b>