

Balance Sheet
For Period Ending 5/31/2023

Book Value
May 2023
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	10,037.48
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	(79,559.44)
Cash in P/R Checking	(7,471.78)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	123,874.51
Debt Service (Treatment Plant)	1,485,738.08
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,168.37
Money Market Demand Account	2,157,399.25
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	798,587.50
Restricted Fire - Boat Maint	1,929.82
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,455,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	79,706.66
Allowance for Uncollectable As	174,120.37
AR - Water & Sewer Sales	102,643.12
Assessments Receivable - Curre	1,859,170.02
Assessments Receivable - Noncu	991,717.77
Assessments Receivable - Penal	281,963.10
Debt Service Receivable - Curr	190,296.13
Debt Service Receivable - Deli	129,198.48
Inventory - Beer	1,085.40
Inventory - Beverage	817.26
Inventory - Food	2,610.36
Inventory - Fuel	23,072.65
Inventory - Pro Shop	33,397.44
Inventory - Rec. Center	523.00
Prepaid Expenses	37,134.17
Total Current Assets	\$10,234,247.85

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(31,962,138.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,386,774.64
9-Hole Golf Course	1,088,962.69
Buildings	4,329,617.78
Construction in Progress	154,214.96
Fire and Security Equipment an	1,130,572.50
Recreational Facilities	1,299,823.67

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Restaurant	67,977.00
Sewer System	18,375,632.45
Streets and Roads	9,658,921.08
Water System	8,205,449.43
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	766,404.88
Total Fixed Assets	\$16,090,393.86
Other Assets	
Other Assets	
Deferred Outflows of Resources	57,532.00
Total Other Assets	\$57,532.00
Total Assets	\$26,382,173.71
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	121,908.25
AR Dept of Workforce Services	137.17
MHBFB Payable	10,711.36
Accounts Payable - Health Dept	(68.20)
Accrued Interest Payable (ANRC	(34.28)
Customer Deposits	2,765.05
Customer Donation	100.00
Gift Certificates - Pro Shops	232.20
Golf Tournament Prize Money	7,378.04
Sales Tax Payable	(3,574.75)
Tipped Wages Payable	790.85
Water Escrow Deposits	79,922.61
Total Current Liabilities	\$220,268.30
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,775,097.96
Long Term Notes Pay/Golf Equip	35,705.75
Deferred Inflows of Resources	135,342.00
Net Pension Liability	209,904.00
Total Long Term Liabilities	\$3,156,049.71
Total Liabilities	\$3,376,318.01
Fund Balance	
Accumulated Surplus (Deficit)	
Retained Earnings	23,005,855.70
Total Fund Balance	\$23,005,855.70
Total Liabilities and Equity	\$26,382,173.71