

Balance Sheet
For Period Ending 5/31/2024

Book Value
May 2024
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	28,981.17
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	19,426.23
Cash in P/R Checking	(6,319.05)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	201,304.54
Debt Service (Treatment Plant)	1,624,149.14
Equipment Reserve - Restricted	100,000.00
Fire Wise	8,168.37
Money Market Demand Account	1,167,874.68
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	657,100.93
Restricted Fire - Boat Maint	902.72
Undesignated Reserve - Restrict	1,645,961.98
Water Escrow Deposits	89,906.89
Allowance for Uncollectable As	(416,496.63)
AR - Water & Sewer Sales	113,386.21
Assessments Receivable - Curre	1,960,389.31
Assessments Receivable - Noncu	1,183,577.84
Assessments Receivable - Penal	336,689.00
Debt Service Receivable - Curr	185,203.78
Debt Service Receivable - Deli	151,918.89
Inventory - Beer	1,467.75
Inventory - Beverage	707.20
Inventory - Food	1,820.79
Inventory - Fuel	19,734.35
Inventory - Pro Shop	40,708.51
Inventory - Rec. Center	172.23
Prepaid Expenses	105,053.87
Total Current Assets	\$9,284,263.70

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(32,157,647.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,397,975.40
9-Hole Golf Course	1,088,267.69
Buildings	4,340,321.98
Construction in Progress	498,239.98
Fire and Security Equipment an	1,419,657.50
Recreational Facilities	1,335,896.17
Restaurant	67,977.00
Sewer System	18,375,632.45

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	Actual
Streets and Roads	8,942,341.08
Water System	7,635,919.43
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	899,411.91
Total Fixed Assets	\$15,432,174.37
Other Assets	
Other Assets	
Deferred Outflows of Resources	192,442.00
ROU Asset	263,366.00
Total Other Assets	\$455,808.00
Total Assets	\$25,172,246.07
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	50,226.05
AR Dept of Workforce Services	105.52
MHBF Payable	286.10
Accounts Payable - Health Dept	(157.80)
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,765.05
Customer Donation	100.00
Gift Certificates - Pro Shops	2,148.02
Golf Tournament Prize Money	7,608.36
Sales Tax Payable	922.01
Tipped Wages Payable	345.71
Water Escrow Deposits	90,122.84
Total Current Liabilities	\$171,260.58
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,486,298.05
Lease Liability	259,265.00
Long Term Notes Pay/Golf Equip	81.60
Deferred Inflows of Resources	53,680.00
Net Pension Liability	465,881.00
Total Long Term Liabilities	\$3,265,205.65
Total Liabilities	\$3,436,466.23
Fund Balance	
Accumulated Surplus (Deficit)	
Retained Earnings	21,735,779.84
Total Fund Balance	\$21,735,779.84
Total Liabilities and Equity	\$25,172,246.07