

Balance Sheet
For Period Ending 5/31/2025

Book Value
May 2025
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	32,321.74
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	58,165.90
Cash in P/R Checking	(5,710.58)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Credit Card Receipts	(43,771.31)
Current Taxes Invested	33,041.01
Debt Service (Treatment Plant)	1,703,146.64
Equipment Reserve - Restricted	100,000.00
Fire Wise	8,168.37
Int. Invested - 08 Sewer Debt	42,962.13
Money Market Demand Account	2,047,684.05
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	652,100.93
Restricted Fire - Boat Maint	2,502.66
Undesignated Reserve - Restrict	1,473,284.63
Water Escrow Deposits	97,678.29
Allowance for Uncollectable As	(927,884.23)
AR - Water & Sewer Sales	99,570.48
Assessments Receivable - Curre	2,040,295.28
Assessments Receivable - Noncu	1,775,533.26
Assessments Receivable - Penal	501,711.71
Debt Service Receivable - Curr	196,934.69
Debt Service Receivable - Deli	219,555.62
Inventory - Beer	1,991.40
Inventory - Beverage	1,528.40
Inventory - Food	7,292.85
Inventory - Fuel	16,643.53
Inventory - Pro Shop	22,000.24
Inventory - Rec. Center	124.60
Prepaid Expenses	48,235.10

Total Current Assets **\$10,267,580.39**

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(32,486,748.56)
--------------------------	-----------------

Fixed Assets

Land

Land	1,499,173.01
------	--------------

Buildings & Improvements

18H Golf Course	1,400,159.90
9-Hole Golf Course	1,088,267.69
Buildings	4,720,839.68
Fire and Security Equipment an	1,310,101.50
Recreational Facilities	1,115,992.27
Restaurant	84,205.37

Balance Sheet
For Period Ending 5/31/2025

	Book Value May 2025 Actual
Sewer System	18,375,632.45
Streets and Roads	8,942,341.08
Water System	7,696,244.43
Machinery & Equipment	
Office Equipment	86,344.25
Public Works-Machinery and Equ	835,556.70
Total Fixed Assets	\$14,668,109.77
Other Assets	
Other Assets	
Deferred Outflows of Resources	191,527.00
ROU Asset	178,742.00
Total Other Assets	\$370,269.00
Total Assets	\$25,305,959.16
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	46,599.34
AR Dept of Workforce Services	951.32
MHBF Payable	(2,372.06)
Accounts Payable - Health Dept	359.60
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,865.05
Customer Donation	100.00
Gift Certificates - Pro Shops	(343.85)
Golf Tournament Prize Money	6,814.29
Sales Tax Payable	8,877.21
Tipped Wages Payable	2,245.41
Water Escrow Deposits	97,894.24
Total Current Liabilities	\$180,779.27
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,189,258.71
Lease Liability	179,654.00
Deferred Inflows of Resources	32,868.00
Net Pension Liability	539,849.00
Total Long Term Liabilities	\$2,941,629.71
Total Liabilities	\$3,122,408.98
Fund Balance	
Accumulated Surplus (Deficit)	
Retained Earnings	22,183,550.18
Total Fund Balance	\$22,183,550.18
Total Liabilities and Equity	\$25,305,959.16