

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
8/31/2014

ASSETS

Unrestricted Cash	1,167,812.16
Restricted Cash	99,024.75
Unrestricted Invested Funds	4,543.77
Restricted Invested Funds	1,298,068.25
Debt Service Funds	940,199.15
Accounts Receivable	1,186,323.22
Allowance for Uncollectable Debt	(45,000.00)
Resale Inventory	38,638.60
Prepaid Expense (Insurance)	87,131.07
Land & Buildings	44,102,974.62
Accumulated Depreciation	<u>(22,883,844.05)</u>
	25,995,871.54

LIABILITIES

Short Term Payables	136,662.55
Long Term Payables	243,374.73
Bond Payable	4,975,198.14
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,171,167.30</u>
	25,995,871.54

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF AUGUST , 2014**

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	762,195.51						
SEWER DEBT	113,769.47	BILLED (3/14) \$1,665,161	1,665	209	135	15	
DELIQ. ASSESS. COLLECTED	68,919.94	SEWER DEBT \$208,971					
		PRORATED SALES, COLLECTED & W/O	(770)	(106)	(74)	(9)	
PENALTIES COLLECTED	21,187.59	TO COLLECT	895	103	61	6	1,065
(Billed 10/2013) \$138,023.73							
TOTAL COLLECTED	966,072.51						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	226	314	88	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	98	147	49	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	324	461	137	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-14 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,260	2,166	3,170	3,260	(90)	* BILLED ASSESSMENT BOOKED AS INCOME 2/14
EXPENSE	(2,945)	(2,008)	(2,008)	(2,945)	937	
NET INCOME	315	158	1,162	315	847	

<u>CASH/INVESTMENTS</u>	<u>Dec-13</u>	<u>Aug-14</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,584	1,168		
DEBT SERVICE FUND	921	940		
RESTRICTED ROAD FUNDS	40	40		
ACT 833	41	49		
FIRE WISE FUND	10	10	(389)	CARROLL COUNTY - ROAD ALLOCATION RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	0	5		
EQUIPMENT RESERVE	267	267		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,031		NEW ACCOUNT IN 2004 (Reserved CD)
			5	INCREASE IN INVESTED RESERVES
TOTALS	3,894	3,510	(384)	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 8 MONTH PERIOD ENDED 8-31-14

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	3,170	3,260	(90)
EXPENSE	<u>(2,008)</u>	<u>(2,945)</u>	<u>937</u>
NET INCOME (< DEPR)	1,162	315	847
CAPITAL EXPENDITURES	<u>(226)</u>	<u>(314)</u>	<u>88</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$936</u>	<u>\$1</u>	<u>\$935</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(98)</u>	<u>(147)</u>	<u>49</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$838</u>	<u>(\$146)</u>	<u>\$984</u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 8 MONTH PERIOD ENDED 8-31-14**

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	2,166	3,260	(1,094)
EXPENSE	<u>(2,008)</u>	<u>(2,945)</u>	<u>937</u>
NET INCOME (< DEPR)	158	315	(157)
CAPITAL EXPENDITURES	<u>(226)</u>	<u>(314)</u>	<u>88</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>(\$68)</u>	<u>\$1</u>	<u>(\$69)</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(98)</u>	<u>(147)</u>	<u>48</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>(\$166)</u>	<u>(\$146)</u>	<u>(\$21)</u>

** Assessment Billing \$1,665,161

** Debt Service \$208,971

Payments: Assessment

Jan	776.71	Apr	284,371.47	July	152,807.48	Oct
Feb	98.67	May	54,840.28	Aug	62,804.28	Nov
Mar	131,381.43	June	75,115.19	Sep		Dec

Payments: Sewer Debt

Jan		Apr	59,833.83	July	6,422.80	Oct
Feb		May	8,533.38	Aug	5,531.33	Nov
Mar	18,845.65	June	8,059.42	Sep		Dec

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
CAPITAL EXPENDITURE SUMMARY
FOR THE 8 MONTH PERIOD ENDED 8-31-14**

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Copy Machine Replacement	8,000	7,091	909	
		Golf Course Operations Analysis	<u>30,000</u>	<u>7,091</u>	<u>30,000</u>	
			38,000		30,909	
02	WATER	Equipment Trailer	6,000	5,170	830	
		Mini Excavator	53,825	50,621	3,204	
		Zero Turn Mower	<u>8,500</u>	<u>8,501</u>	<u>(1)</u>	
			68,325	64,292	4,033	
03	WASTEWATER	Dewatering Equipment	110,000	-	110,000	
04	ROADS	Contracted Road Improvements	190,000	197,793	(7,793)	
		County Restricted Funds	(40,000)		(40,000)	
		Bucket Truck (used)	30,000	7,500	22,500	
		Zero Turn Mower	<u>9,000</u>	<u>8,501</u>	<u>499</u>	
			189,000	213,794	(24,794)	
06	FIRE	Satellite Fire Station	50,000	15,410	34,590	
		HISID In-Kind	(5,000)		(5,000)	
		Act 833	(15,000)		(15,000)	
		HI Rural FD	(15,000)		(15,000)	
		HIFD Ladies Auxiliary	<u>(15,000)</u>		<u>(15,000)</u>	
			0	15,410	(15,410)	
08	18 HOLE GOLF MAINTENANCE	Contour Mower	40,000	17,331	22,669	
09	18 HOLE PRO SHOP	Air conditioners	14,000	5,861	8,139	
11	MARINA	Flotation Replacement	2,000	0	2,000	
TOTALS			Budgeted <u>\$461,325</u>	<u>\$323,779</u>	<u>\$137,546</u>	
			Unbudgeted \$0	-	-	
				<u>\$323,779</u>	<u>\$137,546</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 8 MONTH PERIOD ENDED 8-31-14
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(265)	(411)	146	
99	G & A	1,956	1,739	217	<i>budget excludes assessment sewer debt</i>
	TOTAL G & A	<u>1,691</u>	<u>1,328</u>	<u>363</u>	
02	WATER	70	17	53	
03	SEWER	(13)	3	(16)	<i>budget excludes sewer debt billing</i>
	TOTAL WATER / SEWER	<u>57</u>	<u>20</u>	<u>37</u>	
04	ROADS	(184)	(351)	167	
05	SECURITY	(15)	(6)	(9)	
06	FIRE PROTECTION	(134)	(228)	94	
	TOTAL FIRE / SECURITY	<u>(149)</u>	<u>(234)</u>	<u>85</u>	
08	18 HOLE GOLF MAINT.	(228)	(317)	89	
09	18 HOLE PRO SHOP-GOLF COURSE	34	15	19	
12	9 HOLE GOLF MAINT.	(63)	(95)	32	
	TOTAL GOLF	<u>(257)</u>	<u>(397)</u>	<u>140</u>	
10	RECREATION	(55)	(83)	28	
18	CLUBHOUSE	(14)	(35)	21	
11	MARINA	75	68	7	
13	CAMPGROUND	(2)	(1)	(1)	
	TOTAL CONTRACT SERVICES	<u>73</u>	<u>67</u>	<u>6</u>	
	GRAND TOTALS	<u>1,162</u>	<u>315</u>	<u>847</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 8 MONTH PERIOD ENDED 8-31-13
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(232)	(395)	163	
99	G & A	2,070	1,956	114	<i>budget includes assessment</i>
	TOTAL G & A	<u>1,838</u>	<u>1,561</u>	<u>277</u>	
02	WATER	(8)	39	(47)	
03	SEWER	281	223	58	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	<u>273</u>	<u>262</u>	<u>11</u>	
04	ROADS	(179)	(332)	153	
05	SECURITY	(21)	(84)	63	
06	FIRE PROTECTION	(94)	(202)	108	
	TOTAL FIRE / SECURITY	<u>(115)</u>	<u>(286)</u>	<u>171</u>	
08	18 HOLE GOLF MAINT.	(205)	(331)	126	
09	18 HOLE PRO SHOP-GOLF COURSE	16	57	(41)	
12	9 HOLE GOLF MAINT.	(59)	(92)	33	
	TOTAL GOLF	<u>(248)</u>	<u>(366)</u>	<u>118</u>	
10	RECREATION	(44)	(78)	34	
18	CLUBHOUSE	(17)	(25)	8	
11	MARINA	73	72	1	
13	CAMPGROUND	(1)	(6)	5	
	TOTAL CONTRACT SERVICES	<u>72</u>	<u>66</u>	<u>6</u>	
	GRAND TOTALS	<u><u>1,580</u></u>	<u><u>802</u></u>	<u><u>778</u></u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 8 MONTH PERIOD ENDED 8-31-2012**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(239)	(408)	169	
99	G & A	2,459	2,043	416	
	<i>TOTAL G & A</i>	<u>2,220</u>	<u>1,635</u>	<u>585</u>	
02	WATER	81	29	52	
03	SEWER	92	238	(146)	
	<i>TOTAL WATER /SEWER</i>	<u>173</u>	<u>267</u>	<u>(94)</u>	
04	ROADS	(109)	(390)	281	
16	VEHICLE MAINTENANCE	0	0	0	
	<i>TOTAL ROADS/MAINTENANCE</i>	<u>(109)</u>	<u>(390)</u>	<u>281</u>	
05	SECURITY	(40)	(84)	44	
06	FIRE PROTECTION	(104)	(228)	124	
	<i>TOTAL FIRE / SECURITY</i>	<u>(144)</u>	<u>(312)</u>	<u>168</u>	
08	18 HOLE GOLF MAINT.	(233)	(326)	93	
09	18 HOLE PRO SHOP-GOLF COURSE	36	65	(29)	
12	9 HOLE GOLF MAINT.	(56)	(84)	28	
	<i>TOTAL GOLF</i>	<u>(253)</u>	<u>(345)</u>	<u>92</u>	
10	RECREATION	(40)	(75)	35	
18	CLUBHOUSE	(14)	(23)	9	
11	MARINA	76	71	5	
13	CAMPGROUND	1	(2)	3	
	<i>TOTAL CONTRACT SERVICES</i>	<u>77</u>	<u>69</u>	<u>8</u>	
	GRAND TOTALS	<u><u>1,910</u></u>	<u><u>826</u></u>	<u><u>1,084</u></u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 8/31/2014

	Book Value
	Aug 2014
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	49,210.98
Cash in Checking- Revenue Fund	(11,158.51)
Cash in P/R Checking	(11,138.85)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	4,543.77
Debt Service (Treatment Plant)	940,199.15
Equipment Reserve - Restricted	267,386.15
Fire Wise	9,745.07
Money Market Demand Account	1,188,759.52
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,030,682.10
Allowance for Uncollectable As	(45,000.00)
AR - Water & Sewer Sales	103,157.95
Assessments Receivable - Curre	894,916.06
Assessments Receivable - Noncu	60,681.81
Assessments Receivable - Penal	18,827.91
Debt Service Receivable - Curr	103,214.95
Debt Service Receivable - Deli	5,524.54
Inventory - Beer	916.60
Inventory - Beverage	1,084.75
Inventory - Food	2,388.44
Inventory - Pro Shop	32,759.17
Inventory - Rec. Center	1,489.64
Prepaid Expenses	87,131.07
Total Current Assets	\$4,776,740.97
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(22,883,844.05)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,322,988.49
9-Hole Golf Course	1,165,916.69
Buildings	4,115,091.94
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	780,153.61
Restaurant	50,445.00
Sewer System	18,060,718.49
Streets and Roads	7,789,742.65
Water System	7,248,733.38
Machinery & Equipment	
Office Equipment	81,917.43
Public Works-Machinery and Equ	977,429.92

Balance Sheet
For Period Ending 8/31/2014

	Book Value Aug 2014 Actual
Total Fixed Assets	\$21,219,130.57
Total Assets	\$25,995,871.54

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	1,388.86
AR Dept of Workforce Services	3,249.72
Dept of Finance & Admin	3,382.11
LOPFI Payable	636.72
Accounts Payable - Health Dept	277.00
Customer Deposits	3,406.25
Customer Donation	1,025.21
Gift Certificates - Pro Shops	3,930.82
Golf Tournament Prize Money	10,202.69
Sales Tax Payable	4,150.81
Wages Payable	105,012.36
Total Current Liabilities	\$136,662.55

Long Term Liabilities

Long Term Debt

Bonds Payable	4,975,198.14
Long Term Notes Payable	243,374.73
Total Long Term Liabilities	\$5,218,572.87
Total Liabilities	\$5,355,235.42

Fund Balance

Suplus Carryover

Current Year Surplus (Deficit)	340,933.96
Contributed Capital - Grant	1,453,004.72
Retained Earnings	18,830,233.34
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,640,636.12
Total Liabilities and Equity	\$25,995,871.54

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period		Year-To-Date		Annual Budget		Jan 2014
	Aug 2014	Aug 2014	Jan 2014	Aug 2014	Jan 2014	Dec 2014	Dec 2014
	Actual	Actual	Actual	Actual	Dec 2014	Variance	Percent of Budget
Revenue & Expenditures							
Administrative Dept							
Revenue							
4510	Cash Long/Short		0.54			(0.54)	
4950	Other Income		104.09			(104.09)	
4970	Sale of Assets		2,553.00			(2,553.00)	
	Revenue		\$2,657.63			(2,657.63)	
Expenses							
6020	Auditors' Fees		22,091.73		25,740	3,648.27	85.8%
6060	Capital Improvements - Equipme		7,090.90			(7,090.90)	
6140	Credit Cards Fees	326.26	742.30		600	(142.30)	123.7%
6180	Dues and Fees		560.00		1,015	455.00	55.2%
6200	Emp Benefit - Hosp Ins	2,577.00	18,150.00		33,714	15,564.00	53.8%
6240	Emp Benefit - Retirement	475.90	4,433.10		9,783	5,349.90	45.3%
6280	Equipment Purchased < \$5,000	193.66	2,175.20		3,450	1,274.80	63.0%
6500	Marketing	840.75	16,075.20		25,000	8,924.80	64.3%
6520	Miscellaneous	19.11	221.00		1,200	979.00	18.4%
6540	Notices and Ads		855.00		200	(655.00)	427.5%
6560	Payroll Tax Expense	1,131.72	10,596.44		15,451	4,854.56	68.6%
6580	Personnel Reimbursement				600	600.00	
6600	Postage	5,000.00	8,014.77		14,000	5,985.23	57.2%
6620	Purchased Services	3,801.85	14,455.68		22,422	7,966.32	64.5%
6640	Repair - Maint - Building	1,081.80	5,202.31		20,000	14,797.69	26.0%
6720	Repair - Maint - Equipment				500	500.00	
6840	Repair - Maint - Vehicles		199.66		300	100.34	66.6%
6980	Supplies	1,124.85	5,575.63		10,000	4,424.37	55.8%
7020	Telephone	852.30	6,412.10		7,620	1,207.90	84.1%
7040	Travel and Training				3,700	3,700.00	
7080	Unemployment	38.26	2,776.09		3,273	496.91	84.8%
7100	Utilitites	518.98	4,346.23		6,000	1,653.77	72.4%
5300	Wages	15,652.94	144,559.66		206,251	61,691.34	70.1%
	Expenses	\$33,635.38	\$274,533.00		\$410,819	136,286.00	
	Revenue Less Expenditures	(\$33,635.38)	(\$271,875.37)		(\$410,819)		
	Net Change in Fund Balance	(\$33,635.38)	(\$271,875.37)		(\$410,819)		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014 Aug 2014 Actual	Jan 2014 Aug 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	600.00	2,400.00	1,800	(600.00)	133.3%
4340	Late Charges on Water and Sewe	824.78	5,590.60	6,000	409.40	93.2%
4950	Other Income	0.01	2.01		(2.01)	
4830	Plumbing Inspection Fee		60.00		(60.00)	
4200	Water Sales	39,036.09	219,599.48	339,360	119,760.52	64.7%
4240	Water Service Installation Cha	425.00	2,125.00	2,550	425.00	83.3%
4120	Water Tower Charge	1,575.00	12,349.00	19,212	6,863.00	64.3%
4220	Water Turn-On Charges	575.00	6,475.00	5,700	(775.00)	113.6%
	Revenue	\$43,035.88	\$248,601.09	\$374,622	126,020.91	
Expenses						
6060	Capital Improvements - Equipme		64,291.69		(64,291.69)	
6120	Chemicals and Fertilizer	516.00	1,032.00	1,368	336.00	75.4%
6160	Depreciation Expense	6,953.64	6,953.64	13,089	6,135.36	53.1%
6180	Dues and Fees	48.72	1,109.64	1,500	390.36	74.0%
6200	Emp Benefit - Hosp Ins	626.00	2,512.48	9,756	7,243.52	25.8%
6240	Emp Benefit - Retirement	60.22	496.81	1,075	578.19	46.2%
6260	Engineering			21,000	21,000.00	
6280	Equipment Purchased < \$5,000		108.60		(108.60)	
6300	Fire Hydrants		2,828.26	3,600	771.74	78.6%
6340	Fuel Expense	895.26	4,847.72	5,400	552.28	89.8%
6400	Insurance - Workmen's Comp.			619	619.00	
6520	Miscellaneous		70.21		(70.21)	
6540	Notices and Ads		53.44	500	446.56	10.7%
6560	Payroll Tax Expense	300.01	2,836.42	7,287	4,450.58	38.9%
6620	Purchased Services	77.02	666.66	750	83.34	88.9%
6640	Repair - Maint - Building			1,500	1,500.00	
6720	Repair - Maint - Equipment	495.91	19,977.93	36,929	16,951.07	54.1%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	2,484.31	4,144.88	1,500	(2,644.88)	276.3%
6660	Repair - Maint- Line Repair		15,404.30	15,444	39.70	99.7%
6760	Repair- Maint- Parts/Material	2,980.37	11,279.52	12,627	1,347.48	89.3%
6880	Repair-Maint Road Materials			6,720	6,720.00	
6920	Safety		20.94	500	479.06	4.2%
6980	Supplies		769.75	1,020	250.25	75.5%
7020	Telephone	102.89	727.30	1,044	316.70	69.7%
7040	Travel and Training		287.43	900	612.57	31.9%
7080	Unemployment	38.35	1,271.49	2,061	789.51	61.7%
7060	Uniforms	206.40	1,444.51	1,284	(160.51)	112.5%
7100	Utilitites	9,869.17	61,029.21	114,360	53,330.79	53.4%
5300	Wages	4,130.43	37,913.87	95,258	57,344.13	39.8%
	Expenses	\$29,784.70	\$242,312.19	\$357,451	115,138.81	
	Revenue Less Expenditures	\$13,251.18	\$6,288.90	\$17,171		
	Net Change in Fund Balance	\$13,251.18	\$6,288.90	\$17,171		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	22,734.06	155,136.70	265,699	110,562.30	58.4%
4300	Sewer Sales	30,385.51	189,150.02	322,000	132,849.98	58.7%
4320	Sewer Sales Installation Chrg		2,400.00	2,400		100.0%
	Revenue	\$53,119.57	\$346,686.72	\$590,099	243,412.28	
Expenses						
6120	Chemicals and Fertilizer	2,316.00	7,261.00	5,400	(1,861.00)	134.5%
6160	Depreciation Expense	8,523.04	8,523.04	12,780	4,256.96	66.7%
6180	Dues and Fees		3,000.00	3,805	805.00	78.8%
6200	Emp Benefit - Hosp Ins	1,550.50	8,338.52	9,756	1,417.48	85.5%
6240	Emp Benefit - Retirement	283.18	2,621.33	1,075	(1,546.33)	243.8%
6260	Engineering			12,000	12,000.00	
6280	Equipment Purchased < \$5,000		108.59		(108.59)	
6340	Fuel Expense	895.26	4,847.70	5,400	552.30	89.8%
6400	Insurance - Workmen's Comp.			814	814.00	
8010	Interest Expense	11,574.49	93,622.72	148,008	54,385.28	63.3%
6420	Lab Fees	619.00	4,709.00	11,100	6,391.00	42.4%
6540	Notices and Ads		53.43	200	146.57	26.7%
6560	Payroll Tax Expense	639.20	5,778.48	7,287	1,508.52	79.3%
6620	Purchased Services	77.02	12,469.09	12,000	(469.09)	103.9%
6640	Repair - Maint - Building		9.63	21,000	20,990.37	0.0%
6720	Repair - Maint - Equipment	10,462.28	39,185.01	38,375	(810.01)	102.1%
6800	Repair - Maint - Sewer Plant	1,122.84	39,182.59	19,200	(19,982.59)	204.1%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	2,557.70	3,186.54	1,500	(1,686.54)	212.4%
6660	Repair - Maint- Line Repair		2,924.20	1,000	(1,924.20)	292.4%
6760	Repair- Maint- Parts/Material		842.14	3,300	2,457.86	25.5%
6920	Safety		98.33	500	401.67	19.7%
6980	Supplies		1,428.73	1,800	371.27	79.4%
7020	Telephone	104.65	842.34	1,320	477.66	63.8%
7040	Travel and Training		564.21	900	335.79	62.7%
7080	Unemployment	40.15	1,930.21	2,061	130.79	93.7%
7060	Uniforms			1,200	1,200.00	
7100	Utilities	4,442.56	39,472.14	51,600	12,127.86	76.5%
5300	Wages	8,872.26	78,314.22	95,258	16,943.78	82.2%
	Expenses	\$54,080.13	\$359,546.68	\$468,999	109,452.32	
	Revenue Less Expenditures	(\$960.56)	(\$12,859.96)	\$121,100		
	Net Change in Fund Balance	(\$960.56)	(\$12,859.96)	\$121,100		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Road Dept						
Revenue						
4160	Contribution Income		40,000.00	45,000	5,000.00	88.9%
4820	Culvert Installation Income		250.00	1,250	1,000.00	20.0%
4800	Driveway Transitions	114.00	915.00	1,500	585.00	61.0%
4950	Other Income	40.50	6,253.07		(6,253.07)	
4840	Road Inspection Fee - Nonreund	250.00	750.00	1,250	500.00	60.0%
	Revenue	\$404.50	\$48,168.07	\$49,000	831.93	
Expenses						
6060	Capital Improvements - Equipme		16,000.99		(16,000.99)	
6080	Capital Improvements - Facilit	138,993.24	197,793.24		(197,793.24)	
6120	Chemicals and Fertilizer			450	450.00	
6160	Depreciation Expense	8,578.36	8,578.36	20,628	12,049.64	41.6%
6180	Dues and Fees		507.09	550	42.91	92.2%
6200	Emp Benefit - Hosp Ins	2,176.50	15,324.00	33,714	18,390.00	45.5%
6240	Emp Benefit - Retirement	343.71	3,193.84	5,938	2,744.16	53.8%
6280	Equipment Purchased < \$5,000	1,500.00	2,687.70	3,000	312.30	89.6%
6340	Fuel Expense	(3,268.61)	22,964.11	32,000	9,035.89	71.8%
6400	Insurance - Workmen's Comp.			4,693	4,693.00	
6520	Miscellaneous		134.83		(134.83)	
6540	Notices and Ads		324.19	200	(124.19)	162.1%
6560	Payroll Tax Expense	1,026.39	9,154.84	13,304	4,149.16	68.8%
6620	Purchased Services	628.04	3,594.29	4,000	405.71	89.9%
6640	Repair - Maint - Building	46.01	46.01	500	453.99	9.2%
6740	Repair - Maint - Lubricants		587.46	2,500	1,912.54	23.5%
6780	Repair - Maint - Radio			750	750.00	
6650	Repair - Maint - Street Light		33.13	750	716.87	4.4%
6820	Repair - Maint - Tires	25.00	493.91	6,000	5,506.09	8.2%
6840	Repair - Maint - Vehicles	325.32	6,310.20	15,000	8,689.80	42.1%
6760	Repair- Maint- Parts/Material	403.27	3,300.74	8,000	4,699.26	41.3%
6880	Repair-Maint Road Materials	1,652.65	9,083.83	25,000	15,916.17	36.3%
6920	Safety			500	500.00	
6960	Snow / Ice Removal		5,201.80	8,000	2,798.20	65.0%
6980	Supplies	320.45	2,387.04	3,000	612.96	79.6%
7020	Telephone	126.86	994.07	1,500	505.93	66.3%
7080	Unemployment	79.56	3,471.86	4,467	995.14	77.7%
7060	Uniforms	311.45	1,427.15	3,500	2,072.85	40.8%
7100	Utilitites	352.87	7,353.92	8,500	1,146.08	86.5%
5300	Wages	14,142.76	124,779.40	193,729	68,949.60	64.4%
	Expenses	\$167,763.83	\$445,728.00	\$400,173	(45,555.00)	
	Revenue Less Expenditures	(\$167,359.33)	(\$397,559.93)	(\$351,173)		
	Net Change in Fund Balance	(\$167,359.33)	(\$397,559.93)	(\$351,173)		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Public Safety Dept						
Expenses						
6360	Housing Allowance			6,000	6,000.00	
6520	Miscellaneous		18.54		(18.54)	
6620	Purchased Services	5,133.00	14,587.00		(14,587.00)	
	Expenses	\$5,133.00	\$14,605.54	\$6,000	(8,605.54)	
	Revenue Less Expenditures	(\$5,133.00)	(\$14,605.54)	(\$6,000)		
	Net Change in Fund Balance	(\$5,133.00)	(\$14,605.54)	(\$6,000)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Dec 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	4,100.79	11,170.89	10,000	(1,170.89)	111.7%
4160	Contribution Income	225.00	519.94	6,500	5,980.06	8.0%
4950	Other Income	450.00	5,933.33	8,500	2,566.67	69.8%
	Revenue	\$4,775.79	\$17,624.16	\$25,000	7,375.84	
Expenses						
6000	Act 833	344.57	676.57	9,000	8,323.43	7.5%
6080	Capital Improvements - Facilit	9,600.00	15,410.00		(15,410.00)	
6160	Depreciation Expense	18,604.90	18,604.90	26,976	8,371.10	69.0%
6180	Dues and Fees		860.00	900	40.00	95.6%
6200	Emp Benefit - Hosp Ins	400.50	2,826.00	4,446	1,620.00	63.6%
6230	Emp Benefit - LOPFI	70.20	10,214.45	17,837	7,622.55	57.3%
6240	Emp Benefit - Retirement	271.02	2,559.83	4,919	2,359.17	52.0%
6340	Fuel Expense	1,178.57	5,753.94	10,000	4,246.06	57.5%
6400	Insurance - Workmen's Comp.			3,958	3,958.00	
6560	Payroll Tax Expense	107.44	1,020.61	836	(184.61)	122.1%
6580	Personnel Reimbursement		8,609.00	18,000	9,391.00	47.8%
6600	Postage		46.18		(46.18)	
6620	Purchased Services	1,671.91	3,500.78	7,000	3,499.22	50.0%
6010	Reimbursable Expenditures	90.00	4,017.96	13,000	8,982.04	30.9%
6640	Repair - Maint - Building	1,998.09	4,343.86	4,500	156.14	96.5%
6720	Repair - Maint - Equipment	711.48	1,378.95	3,200	1,821.05	43.1%
6780	Repair - Maint - Radio	78.53	822.40	2,500	1,677.60	32.9%
6820	Repair - Maint - Tires		15.00	3,000	2,985.00	0.5%
6840	Repair - Maint - Vehicles		884.87	5,000	4,115.13	17.7%
6980	Supplies	1,354.68	3,867.67	5,000	1,132.33	77.4%
7020	Telephone	159.96	1,180.96	1,600	419.04	73.8%
7040	Travel and Training		1,101.94	3,500	2,398.06	31.5%
7080	Unemployment		1,836.05	2,041	204.95	90.0%
7060	Uniforms		42.73	900	857.27	4.7%
7100	Utilitites	327.65	7,046.76	6,500	(546.76)	108.4%
5300	Wages	7,490.82	70,850.32	98,381	27,530.68	72.0%
	Expenses	\$44,460.32	\$167,471.73	\$252,994	85,522.27	
	Revenue Less Expenditures	(\$39,684.53)	(\$149,847.57)	(\$227,994)		
	Net Change in Fund Balance	(\$39,684.53)	(\$149,847.57)	(\$227,994)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Aug 2014 Aug 2014 Actual	Year-To-Date Jan 2014 Aug 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
18-Hole Course Maintenance					
Revenue					
4950	Other Income		5,844.40	(5,844.40)	
	Revenue		\$5,844.40	(5,844.40)	
Expenses					
6080	Capital Improvements - Facilit		17,331.18	(17,331.18)	
6120	Chemicals and Fertilizer		20,780.48	30,000	9,219.52 69.3%
6160	Depreciation Expense	15,226.81	15,226.81	14,076	(1,150.81) 108.2%
6180	Dues and Fees		490.00	700	210.00 70.0%
6200	Emp Benefit - Hosp Ins	1,976.25	12,698.25	19,512	6,813.75 65.1%
6240	Emp Benefit - Retirement	256.45	2,130.26	3,011	880.74 70.7%
6280	Equipment Purchased < \$5,000		245.01	1,000	754.99 24.5%
6340	Fuel Expense	3,307.05	10,211.67	16,000	5,788.33 63.8%
6400	Insurance - Workmen's Comp.			2,105	2,105.00
6520	Miscellaneous		506.00		(506.00)
6540	Notices and Ads		63.00		(63.00)
6560	Payroll Tax Expense	1,087.58	8,435.39	12,501	4,065.61 67.5%
6620	Purchased Services	400.00	10,962.72	4,000	(6,962.72) 274.1%
6640	Repair - Maint - Building	5.30	601.71	200	(401.71) 300.9%
6720	Repair - Maint - Equipment	2,141.60	12,401.55	17,000	4,598.45 73.0%
6780	Repair - Maint - Radio		314.93	300	(14.93) 105.0%
6820	Repair - Maint - Tires	55.87	305.01	1,000	694.99 30.5%
6840	Repair - Maint - Vehicles	24.53	236.50	400	163.50 59.1%
6660	Repair - Maint- Line Repair	2,056.42	3,272.86	4,000	727.14 81.8%
6760	Repair- Maint- Parts/Material		267.16		(267.16)
6920	Safety		50.00	200	150.00 25.0%
6940	Seed, Sod, and Soil	26.10	2,255.70	3,500	1,244.30 64.4%
6980	Supplies	148.19	1,064.95	2,000	935.05 53.2%
7020	Telephone	125.53	911.56	1,500	588.44 60.8%
7040	Travel and Training		435.22	600	164.78 72.5%
7080	Unemployment	177.43	3,325.79	4,300	974.21 77.3%
7060	Uniforms	191.85	1,297.55	2,760	1,462.45 47.0%
7100	Utilitites	2,431.11	10,427.04	13,000	2,572.96 80.2%
5300	Wages	14,875.25	114,498.61	163,410	48,911.39 70.1%
	Expenses		\$44,513.32	\$317,075	66,328.09
	Revenue Less Expenditures		(\$44,513.32)	(\$317,075)	
	Net Change in Fund Balance		(\$44,513.32)	(\$317,075)	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	(17.94)	17.44		(17.44)	
4540	Fees - Green	15,203.24	60,874.67	87,975	27,100.33	69.2%
4560	Fees - Trail	70.00	22,026.44	24,000	1,973.56	91.8%
4570	Fees - User - w/o Activity Car	1,320.00	5,423.97		(5,423.97)	
4030	Individual Golf - Access Card		2,420.00		(2,420.00)	
4580	Lease - Golf Cart	475.00	13,242.00	13,200	(42.00)	100.3%
4950	Other Income	1,033.00	1,867.13	2,100	232.87	88.9%
4640	Pull Cart Rental			525	525.00	
4710	Range Balls	663.00	3,013.00	3,475	462.00	86.7%
4090	Range Card	185.00	1,244.00	1,125	(119.00)	110.6%
4600	Rent - Cart	6,272.19	25,552.22	33,000	7,447.78	77.4%
4610	Rent - Club	92.00	571.00		(571.00)	
4650	Sales - Beer	2,003.59	8,379.84	10,450	2,070.16	80.2%
4660	Sales - Beverage	1,496.37	7,890.46	10,350	2,459.54	76.2%
4670	Sales - Food	7,134.62	43,712.89	56,800	13,087.11	77.0%
4680	Sales - Merchandise	5,165.45	32,373.83	61,800	29,426.17	52.4%
4700	Storage - Cart	190.00	10,505.00	11,100	595.00	94.6%
4490	Tournament Management Fee	200.00	400.00		(400.00)	
	Revenue	\$41,485.52	\$239,513.89	\$315,900	76,386.11	
Expenses						
6080	Capital Improvements - Facilit	5,861.46	5,861.46		(5,861.46)	
5000	Cost of Sales - Beer	1,012.49	5,679.77	5,225	(454.77)	108.7%
5050	Cost of Sales - Beverage	92.08	1,639.25	5,175	3,535.75	31.7%
5100	Cost of Sales - Food	3,446.89	21,371.76	28,400	7,028.24	75.3%
5150	Cost of Sales - Merchandise	2,406.04	24,091.16	43,260	19,168.84	55.7%
6140	Credit Cards Fees	577.65	2,622.87	3,302	679.13	79.4%
6180	Dues and Fees	516.00	3,423.00	4,150	727.00	82.5%
6200	Emp Benefit - Hosp Ins	888.00	6,249.00	9,756	3,507.00	64.1%
6240	Emp Benefit - Retirement	172.94	1,693.46	2,298	604.54	73.7%
6280	Equipment Purchased < \$5,000		378.00	4,500	4,122.00	8.4%
6340	Fuel Expense			3,275	3,275.00	
6400	Insurance - Workmen's Comp.			1,880	1,880.00	
5200	Inventory Control	28.02	2,636.30		(2,636.30)	
6520	Miscellaneous		31.51		(31.51)	
6540	Notices and Ads	60.12	295.65	250	(45.65)	118.3%
6560	Payroll Tax Expense	716.33	6,196.82	9,506	3,309.18	65.2%
6600	Postage		0.70		(0.70)	
6620	Purchased Services	146.59	22,964.82	25,050	2,085.18	91.7%
6640	Repair - Maint - Building	1,538.60	2,747.48	3,300	552.52	83.3%
6720	Repair - Maint - Equipment	321.50	3,640.07	2,400	(1,240.07)	151.7%
6780	Repair - Maint - Radio			120	120.00	
6820	Repair - Maint - Tires			1,200	1,200.00	
6840	Repair - Maint - Vehicles		1,640.88	1,200	(440.88)	136.7%
6980	Supplies	91.31	1,998.24	3,400	1,401.76	58.8%
7020	Telephone	179.96	1,317.39	1,610	292.61	81.8%
7040	Travel and Training		793.17	800	6.83	99.1%
7080	Unemployment	316.27	3,121.99	4,321	1,199.01	72.3%
7060	Uniforms		262.96	300	37.04	87.7%
7100	Utilitites	1,167.00	8,012.81	11,550	3,537.19	69.4%
5300	Wages	9,659.86	83,085.79	124,268	41,182.21	66.9%

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
	Expenses	\$29,199.11	\$211,756.31	\$300,496	88,739.69	
	Revenue Less Expenditures	\$12,286.41	\$27,757.58	\$15,404		
	Net Change in Fund Balance	\$12,286.41	\$27,757.58	\$15,404		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014 Aug 2014 Actual	Jan 2014 Aug 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	4.54	33.81		(33.81)	
4160	Contribution Income		2,500.00		(2,500.00)	
4540	Fees - Green	4,849.00	17,274.00	17,925	651.00	96.4%
4550	Fees - Recreation	1,674.50	5,259.50	7,500	2,240.50	70.1%
4560	Fees - Trail		168.00	100	(68.00)	168.0%
4570	Fees - User - w/o Activity Car	1,204.50	6,684.00	9,525	2,841.00	70.2%
4140	Miscellaneous Income		423.00		(423.00)	
4950	Other Income	271.50	1,449.70		(1,449.70)	
4640	Pull Cart Rental		12.00		(12.00)	
4600	Rent - Cart	1,239.00	5,580.00	6,000	420.00	93.0%
4610	Rent - Club	80.00	550.00	700	150.00	78.6%
4630	Rent - Facilities Short Term	(1,969.02)	6,530.98	6,000	(530.98)	108.8%
4660	Sales - Beverage	564.87	1,958.62	2,500	541.38	78.3%
4670	Sales - Food	366.19	1,628.93	2,000	371.07	81.4%
4680	Sales - Merchandise	234.20	1,521.71	2,500	978.29	60.9%
4080	Weekly Access Card		155.00		(155.00)	
	Revenue	\$8,519.28	\$51,729.25	\$54,750	3,020.75	
Expenses						
5540	Assessment Expense - Uncollect		112.15		(112.15)	
6120	Chemicals and Fertilizer	764.73	2,773.40	4,600	1,826.60	60.3%
5050	Cost of Sales - Beverage	9.41	415.06	2,000	1,584.94	20.8%
5100	Cost of Sales - Food	190.73	1,565.28	2,175	609.72	72.0%
5150	Cost of Sales - Merchandise	733.46	1,021.90	2,000	978.10	51.1%
6140	Credit Cards Fees	220.95	554.43	700	145.57	79.2%
6180	Dues and Fees		30.00	350	320.00	8.6%
6240	Emp Benefit - Retirement	105.49	535.91	626	90.09	85.6%
6280	Equipment Purchased < \$5,000		237.62		(237.62)	
6340	Fuel Expense	130.15	130.15	1,800	1,669.85	7.2%
6400	Insurance - Workmen's Comp.			594	594.00	
5200	Inventory Control	27.43	67.36		(67.36)	
6520	Miscellaneous		59.41	140	80.59	42.4%
6560	Payroll Tax Expense	580.93	3,953.04	3,979	25.96	99.3%
6580	Personnel Reimbursement	95.94	276.06	150	(126.06)	184.0%
6620	Purchased Services	285.29	10,780.71	12,200	1,419.29	88.4%
6640	Repair - Maint - Building	749.00	5,906.68	21,500	15,593.32	27.5%
6720	Repair - Maint - Equipment	346.68	1,521.05	7,000	5,478.95	21.7%
6780	Repair - Maint - Radio			32	32.00	
6840	Repair - Maint - Vehicles		293.30	240	(53.30)	122.2%
6760	Repair- Maint- Parts/Material	90.72	758.24	3,000	2,241.76	25.3%
6980	Supplies	254.06	3,615.41	3,000	(615.41)	120.5%
7020	Telephone	148.05	1,151.64	2,000	848.36	57.6%
7040	Travel and Training			75	75.00	
7080	Unemployment	387.27	2,629.66	2,360	(269.66)	111.4%
7060	Uniforms			175	175.00	
7100	Utilitites	1,744.42	16,505.25	15,500	(1,005.25)	106.5%
5300	Wages	7,593.79	51,673.99	52,019	345.01	99.3%
	Expenses	\$14,458.50	\$106,567.70	\$138,215	31,647.30	
	Revenue Less Expenditures	(\$5,939.22)	(\$54,838.45)	(\$83,465)		
	Net Change in Fund Balance	(\$5,939.22)	(\$54,838.45)	(\$83,465)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Aug 2014 Aug 2014 Actual	Year-To-Date Jan 2014 Aug 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	455.13	146,033.06	149,009	2,975.94	98.0%
4950	Other Income		7.00		(7.00)	
	Revenue	\$455.13	\$146,040.06	\$149,009	2,968.94	
Expenses						
6180	Dues and Fees		475.00	240	(235.00)	197.9%
6620	Purchased Services	380.25	68,787.29	71,328	2,540.71	96.4%
6640	Repair - Maint - Building	8.87	791.37	7,560	6,768.63	10.5%
6720	Repair - Maint - Equipment			500	500.00	
7020	Telephone	(217.92)				
7100	Utilities	287.19	988.32	1,310	321.68	75.4%
	Expenses	\$458.39	\$71,041.98	\$80,938	9,896.02	
	Revenue Less Expenditures	(\$3.26)	\$74,998.08	\$68,071		
	Net Change in Fund Balance	(\$3.26)	\$74,998.08	\$68,071		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer		14,624.32	16,000	1,375.68	91.4%
6160	Depreciation Expense	4,623.25	4,623.25	3,012	(1,611.25)	153.5%
6180	Dues and Fees		125.00	200	75.00	62.5%
6200	Emp Benefit - Hosp Ins	200.25	4,497.00	9,756	5,259.00	46.1%
6280	Equipment Purchased < \$5,000			800	800.00	
6340	Fuel Expense		4,173.00	5,000	827.00	83.5%
6400	Insurance - Workmen's Comp.			175	175.00	
6560	Payroll Tax Expense	61.89	1,340.11	2,055	714.89	65.2%
6620	Purchased Services		850.00	850		100.0%
6640	Repair - Maint - Building	139.66	406.23	150	(256.23)	270.8%
6720	Repair - Maint - Equipment	56.09	2,424.82	10,000	7,575.18	24.2%
6780	Repair - Maint - Radio			100	100.00	
6820	Repair - Maint - Tires		88.03	550	461.97	16.0%
6840	Repair - Maint - Vehicles	74.98	112.36	100	(12.36)	112.4%
6660	Repair - Maint- Line Repair	568.46	978.25	4,000	3,021.75	24.5%
6760	Repair- Maint- Parts/Material		67.18		(67.18)	
6920	Safety		46.25	100	53.75	46.3%
6940	Seed, Sod, and Soil	154.08	873.22	2,000	1,126.78	43.7%
6980	Supplies	28.24	97.98	900	802.02	10.9%
7020	Telephone	41.27	331.96	600	268.04	55.3%
7040	Travel and Training		85.00	300	215.00	28.3%
7080	Unemployment	41.26	891.24	1,085	193.76	82.1%
7060	Uniforms	63.96	396.40	600	203.60	66.1%
7100	Utilitites	533.29	7,388.66	10,000	2,611.34	73.9%
5300	Wages	875.76	18,960.54	26,859	7,898.46	70.6%
	Expenses	\$7,462.44	\$63,380.80	\$95,192	31,811.20	
	Revenue Less Expenditures	(\$7,462.44)	(\$63,380.80)	(\$95,192)		
	Net Change in Fund Balance	(\$7,462.44)	(\$63,380.80)	(\$95,192)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Aug 2014 Aug 2014 Actual	Year-To-Date Jan 2014 Aug 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	0.62	13.96		(13.96)	
4630	Rent - Facilities Short Term	1,453.00	5,237.00	7,297	2,060.00	71.8%
	Revenue	\$1,453.62	\$5,250.96	\$7,297	2,046.04	
Expenses						
6620	Purchased Services	566.61	2,891.35	4,065	1,173.65	71.1%
6640	Repair - Maint - Building		2,504.45	1,000	(1,504.45)	250.4%
6720	Repair - Maint - Equipment			210	210.00	
6760	Repair- Maint- Parts/Material		66.06	140	73.94	47.2%
6980	Supplies		100.19	137	36.81	73.1%
7020	Telephone	41.27	330.16	511	180.84	64.6%
7100	Utilitites	488.11	1,454.99	2,120	665.01	68.6%
	Expenses	\$1,095.99	\$7,347.20	\$8,183	835.80	
	Revenue Less Expenditures	\$357.63	(\$2,096.24)	(\$886)		
	Net Change in Fund Balance	\$357.63	(\$2,096.24)	(\$886)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Dec 2014	Percent of
					Variance	Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term	3,324.02	3,324.02		(3,324.02)	
	Revenue	\$3,324.02	\$3,324.02		(3,324.02)	
Expenses						
6180	Dues and Fees		30.00		(30.00)	
6560	Payroll Tax Expense	69.41	316.61	910	593.39	34.8%
6620	Purchased Services	87.72	746.20	1,500	753.80	49.7%
6640	Repair - Maint - Building	2,290.72	2,857.15	3,600	742.85	79.4%
6720	Repair - Maint - Equipment	38.50	1,243.43	3,600	2,356.57	34.5%
6980	Supplies		436.32	2,100	1,663.68	20.8%
7080	Unemployment	46.27	211.08	702	490.92	30.1%
7100	Utilitites	1,115.43	7,281.19	10,850	3,568.81	67.1%
5300	Wages	907.20	4,138.92	11,894	7,755.08	34.8%
	Expenses	\$4,555.25	\$17,260.90	\$35,156	17,895.10	
	Revenue Less Expenditures	(\$1,231.23)	(\$13,936.88)	(\$35,156)		
	Net Change in Fund Balance	(\$1,231.23)	(\$13,936.88)	(\$35,156)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Aug 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Aug 2014	Aug 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	(2,170.50)	1,656,821.16	1,667,398	10,576.84	99.4%
4440	Assessment Income - Penalties	(208.00)	(1,311.85)	45,000	46,311.85	(2.9%)
4060	Combo Golf/Swim - Family Acces		14,975.00	4,375	(10,600.00)	342.3%
4050	Combo Golf/Swim - Individual A		4,025.00	17,325	13,300.00	23.2%
4330	Debt Service - Sewer Treatment		208,971.00	208,793	(178.00)	100.1%
4100	Facilities Rental - Long Term	600.00	5,400.00	7,200	1,800.00	75.0%
4020	Family Golf - Access Card		25,575.00	29,350	3,775.00	87.1%
4040	Family Recreation - Access Car		7,965.00	9,855	1,890.00	80.8%
4030	Individual Golf - Access Card		47,198.36	49,475	2,276.64	95.4%
4070	Individual Recreation - Access		1,915.00	2,030	115.00	94.3%
4960	Interest Income	1,305.27	9,855.38	19,200	9,344.62	51.3%
4140	Miscellaneous Income			18,468	18,468.00	
4950	Other Income	1,876.98	13,314.62		(13,314.62)	
4000	Security Fee	7,653.04	60,444.84	90,000	29,555.16	67.2%
	Revenue	\$9,056.79	\$2,055,148.51	\$2,168,469	113,320.49	
Expenses						
5540	Assessment Expense - Uncollect	723.50	548.57	28,000	27,451.43	2.0%
6200	Emp Benefit - Hosp Ins	2,497.75	2,497.75		(2,497.75)	
6380	Insurance	7,826.14	73,366.13	99,192	25,825.87	74.0%
6400	Insurance - Workmen's Comp.	1,034.16	8,273.28		(8,273.28)	
8010	Interest Expense		(6,670.89)		6,670.89	
6440	Legal Fees	347.92	19,771.63	30,000	10,228.37	65.9%
6460	Licensing State of Arkansas -		15.00		(15.00)	
6520	Miscellaneous		1,313.78	100	(1,213.78)	1,313.8%
6540	Notices and Ads		156.90		(156.90)	
6620	Purchased Services		374.50	350	(24.50)	107.0%
6640	Repair - Maint - Building			480	480.00	
7000	Taxes - Real Estate and Person			63,000	63,000.00	
	Expenses	\$12,429.47	\$99,646.65	\$221,122	121,475.35	
	Revenue Less Expenditures	(\$3,372.68)	\$1,955,501.86	\$1,947,347		
	Net Change in Fund Balance	(\$3,372.68)	\$1,955,501.86	\$1,947,347		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	Aug 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
	Aug 2014	Aug 2014	Jan 2014	Dec 2014	Percent of
	Actual	Actual	Dec 2014	Variance	Budget

Fund Balances

Beginning Fund Balance	20,924,035.85	19,830,373.95			
Net Change in Fund Balance	(283,399.73)	838,643.17	641,333		
Ending Fund Balance	20,640,636.12	20,640,636.12			

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 8/1/2014 to 8/31/2014

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget