

Balance Sheet
For Period Ending 8/31/2022

	Book Value
	Aug 2022
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	37,218.36
Cash in Checking- Revenue Fund	53,091.09
Cash in P/R Checking	(1,259.98)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	102,682.36
Debt Service (Treatment Plant)	1,394,168.52
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,168.37
Money Market Demand Account	2,293,611.98
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted Fire - Boat Maint	962.66
Restricted Fire Dept Funds	58,500.00
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,205,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	75,301.76
Allowance for Uncollectable As	(345,887.59)
AR - Water & Sewer Sales	131,083.27
Assessments Receivable - Curre	1,600,198.55
Assessments Receivable - Noncu	939,618.94
Assessments Receivable - Penal	268,320.22
Debt Service Receivable - Curr	178,694.71
Debt Service Receivable - Deli	121,022.37
Inventory - Beer	1,051.20
Inventory - Beverage	944.60
Inventory - Food	2,142.41
Inventory - Fuel	26,201.35
Inventory - Pro Shop	30,004.21
Inventory - Rec. Center	614.22
Prepaid Expenses	111,183.24
Total Current Assets	\$8,604,751.95
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(31,271,075.56)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,499,908.64
9-Hole Golf Course	1,104,848.69
Buildings	4,388,494.74
Construction in Progress	44,000.00
Fire and Security Equipment an	1,117,206.01
Recreational Facilities	1,270,272.27
Restaurant	67,977.00

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Sewer System	18,360,273.85
Streets and Roads	9,412,398.83
Water System	8,077,595.95
Machinery & Equipment	
Office Equipment	89,008.33
Public Works-Machinery and Equ	1,109,759.88
Total Fixed Assets	\$16,769,841.64
Other Assets	
Other Assets	
Deferred Outflows of Resources	33,121.00
Total Other Assets	\$33,121.00
Total Assets	\$25,407,714.59
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	115,697.76
AR Dept of Workforce Services	220.29
Dept of Finance & Admin	3,144.52
LOPFI Payable	1,755.87
MHBF Payable	12,436.32
Accounts Payable - Health Dept	(78.20)
Customer Deposits	2,965.05
Customer Donation	100.00
Gift Certificates - Pro Shops	121.93
Golf Tournament Prize Money	7,165.02
Sales Tax Payable	(4,071.22)
Tipped Wages Payable	693.20
Water Escrow Deposits	75,517.71
Total Current Liabilities	\$215,668.25
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,942,318.77
Long Term Notes Pay/Golf Equip	61,172.14
Deferred Inflows of Resources	75,130.00
Net Pension Liability	255,835.00
Total Long Term Liabilities	\$3,334,455.91
Total Liabilities	\$3,550,124.16
Fund Balance	
Suplus Carryover	
Retained Earnings	20,387,621.61
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,964.10
Total Fund Balance	\$21,857,590.43
Total Liabilities and Equity	\$25,407,714.59