

**Balance Sheet**  
**For Period Ending 8/31/2023**

**Book Value**  
**Aug 2023**  
**Actual**

**Assets**

**Current Assets**

**Other Current Assets**

Act 833 - Restricted Funds	25,987.59
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	23,423.20
Cash in P/R Checking	(5,638.79)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	142,730.62
Debt Service (Treatment Plant)	1,481,514.79
Equipment Reserve - Restricted	240,633.40
Fire Wise	8,168.37
Money Market Demand Account	1,642,856.94
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	748,967.50
Restricted Fire - Boat Maint	2,929.82
Restricted Road Funds	20,000.00
Undesignated Reserve - Restrict	1,455,328.58
Utility Improvements	49,653.15
Water Escrow Deposits	83,072.14
Allowance for Uncollectable As	173,070.37
AR - Water & Sewer Sales	117,510.41
Assessments Receivable - Curre	1,580,324.75
Assessments Receivable - Noncu	953,477.37
Assessments Receivable - Penal	271,367.05
Debt Service Receivable - Curr	172,325.83
Debt Service Receivable - Deli	124,773.85
Inventory - Beer	789.14
Inventory - Beverage	636.51
Inventory - Food	2,602.49
Inventory - Fuel	33,929.47
Inventory - Pro Shop	29,817.68
Inventory - Rec. Center	33.17
Prepaid Expenses	73,608.65
<b>Total Current Assets</b>	<b>\$9,516,367.05</b>

**Fixed Assets**

**Accumulated Depreciation**

Accumulated Depreciation	(31,962,138.56)
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**Fixed Assets**

**Land**

Land	1,499,173.01
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**Buildings & Improvements**

18H Golf Course	1,386,774.64
9-Hole Golf Course	1,088,962.69
Buildings	4,329,617.78
Construction in Progress	154,214.96
Fire and Security Equipment an	1,130,572.50
Recreational Facilities	1,299,823.67

**Balance Sheet**  
**For Period Ending 8/31/2023**

	<b>Book Value Aug 2023 Actual</b>
Restaurant	67,977.00
Sewer System	18,375,632.45
Streets and Roads	9,658,921.08
Water System	8,205,449.43
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33
Public Works-Machinery and Equ	766,404.88
<b>Total Fixed Assets</b>	<b>\$16,090,393.86</b>
<b>Other Assets</b>	
<b>Other Assets</b>	
Deferred Outflows of Resources	57,532.00
<b>Total Other Assets</b>	<b>\$57,532.00</b>
<b>Total Assets</b>	<b>\$25,664,292.91</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Accounts Payable - Trade	182,975.16
AR Dept of Workforce Services	165.10
Dept of Finance & Admin	5,859.99
EFTPS Payable	14,274.39
John Hancock Payable	5,543.42
LOPFI Payable	1,993.65
MHBF Payable	(1,157.36)
Accounts Payable - Health Dept	39.00
Accrued Interest Payable (ANRC)	(34.28)
Customer Deposits	2,765.05
Customer Donation	100.00
Gift Certificates - Pro Shops	367.20
Golf Tournament Prize Money	7,999.02
Sales Tax Payable	(2,752.78)
Tipped Wages Payable	392.85
Water Escrow Deposits	83,288.09
<b>Total Current Liabilities</b>	<b>\$301,818.50</b>
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	
Bonds Payable	2,703,422.71
Long Term Notes Pay/Golf Equip	26,981.80
Deferred Inflows of Resources	135,342.00
Net Pension Liability	209,904.00
<b>Total Long Term Liabilities</b>	<b>\$3,075,650.51</b>
<b>Total Liabilities</b>	<b>\$3,377,469.01</b>
<b>Fund Balance</b>	
<b>Accumulated Surplus (Deficit)</b>	
Retained Earnings	22,286,823.90
<b>Total Fund Balance</b>	<b>\$22,286,823.90</b>
<b>Total Liabilities and Equity</b>	<b>\$25,664,292.91</b>