

**Balance Sheet**  
**For Period Ending 8/31/2024**

**Book Value**  
**Aug 2024**  
**Actual**

**Assets**

**Current Assets**

**Other Current Assets**

Act 833 - Restricted Funds	40,664.27
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	21,293.35
Cash in P/R Checking	(20,604.43)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	222,310.18
Debt Service (Treatment Plant)	1,620,721.77
Equipment Reserve - Restricted	100,000.00
Fire Wise	8,168.37
Money Market Demand Account	1,197,971.42
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	657,100.93
Restricted Fire - Boat Maint	590.77
Undesignated Reserve - Restrict	1,645,961.98
Water Escrow Deposits	92,244.65
Allowance for Uncollectable As	(420,295.23)
AR - Water & Sewer Sales	135,212.28
Assessments Receivable - Curre	1,643,242.28
Assessments Receivable - Noncu	1,162,132.37
Assessments Receivable - Penal	330,484.64
Debt Service Receivable - Curr	166,136.06
Debt Service Receivable - Deli	149,462.45
Inventory - Beer	597.50
Inventory - Beverage	520.77
Inventory - Food	1,531.98
Inventory - Fuel	24,598.90
Inventory - Pro Shop	29,919.85
Inventory - Rec. Center	150.59
Prepaid Expenses	93,395.28
<b>Total Current Assets</b>	<b>\$8,965,985.98</b>

**Fixed Assets**

**Accumulated Depreciation**

Accumulated Depreciation	(32,157,647.56)
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**Fixed Assets**

**Land**

Land	1,499,173.01
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**Buildings & Improvements**

18H Golf Course	1,397,975.40
9-Hole Golf Course	1,088,267.69
Buildings	4,340,321.98
Construction in Progress	498,239.98
Fire and Security Equipment an	1,419,657.50
Recreational Facilities	1,335,896.17
Restaurant	67,977.00
Sewer System	18,375,632.45

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	<b>Book Value</b>
	<b>Aug 2024</b>
	<b>Actual</b>
Streets and Roads	8,942,341.08
Water System	7,635,919.43
<b>Machinery &amp; Equipment</b>	
Office Equipment	89,008.33
Public Works-Machinery and Equ	899,411.91
<b>Total Fixed Assets</b>	<b>\$15,432,174.37</b>
<b>Other Assets</b>	
<b>Other Assets</b>	
Deferred Outflows of Resources	192,442.00
ROU Asset	263,366.00
<b>Total Other Assets</b>	<b>\$455,808.00</b>
<b>Total Assets</b>	<b>\$24,853,968.35</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Accounts Payable - Trade	40,917.46
AR Dept of Workforce Services	115.18
Dept of Finance & Admin	6,542.08
MHBF Payable	(1,443.23)
Accounts Payable - Health Dept	(3.40)
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,765.05
Customer Donation	100.00
Gift Certificates - Pro Shops	906.35
Golf Tournament Prize Money	9,321.19
Sales Tax Payable	1,644.76
Tipped Wages Payable	395.47
Water Escrow Deposits	92,460.60
<b>Total Current Liabilities</b>	<b>\$170,510.23</b>
<b>Long Term Liabilities</b>	
<b>Other Liabilities</b>	
Bonds Payable	2,412,878.99
Lease Liability	259,265.00
Long Term Notes Pay/Golf Equip	81.60
Deferred Inflows of Resources	53,680.00
Net Pension Liability	465,881.00
<b>Total Long Term Liabilities</b>	<b>\$3,191,786.59</b>
<b>Total Liabilities</b>	<b>\$3,362,296.82</b>
<b>Fund Balance</b>	
<b>Accumulated Surplus (Deficit)</b>	
Retained Earnings	21,491,671.53
<b>Total Fund Balance</b>	<b>\$21,491,671.53</b>
<b>Total Liabilities and Equity</b>	<b>\$24,853,968.35</b>