

Balance Sheet
For Period Ending 8/31/2025

Book Value
Aug 2025
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	28,200.03
ANRC Bond Sinking Fund	60,973.00
Cash in Checking- Revenue Fund	2,151.22
Cash in P/R Checking	(3,450.74)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	450.00
Change Fund - Rec Center	200.00
Current Taxes Invested	51,848.07
Debt Service (Treatment Plant)	1,690,080.67
Equipment Reserve - Restricted	100,000.00
Fire Wise	7,819.90
Int. Invested - 08 Sewer Debt	58,060.99
Money Market Demand Account	2,068,822.57
Petty Cash - Office	500.00
Petty Cash - Pro Shop	300.00
Restricted - Major Projects	602,398.74
Restricted Fire - Boat Maint	3,502.66
Undesignated Reserve - Restrict	1,473,284.63
Water Escrow Deposits	99,156.86
Allowance for Uncollectable As	(927,884.23)
AR - Water & Sewer Sales	117,019.67
Assessments Receivable - Curre	1,784,537.22
Assessments Receivable - Noncu	1,762,910.21
Assessments Receivable - Penal	498,611.91
Debt Service Receivable - Curr	181,287.86
Debt Service Receivable - Deli	218,362.12
Inventory - Beer	2,817.62
Inventory - Beverage	2,046.26
Inventory - Food	7,799.78
Inventory - Fuel	25,457.19
Inventory - Pro Shop	14,685.53
Inventory - Rec. Center	126.63
Prepaid Expenses	64,913.67

Total Current Assets **\$9,997,040.04**

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(32,486,748.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,400,159.90
9-Hole Golf Course	1,088,267.69
Buildings	4,720,839.68
Fire and Security Equipment an	1,310,101.50
Recreational Facilities	1,115,992.27
Restaurant	84,205.37
Sewer System	18,375,632.45

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Streets and Roads	8,942,341.08
Water System	7,696,244.43
Machinery & Equipment	
Office Equipment	86,344.25
Public Works-Machinery and Equ	835,556.70
Total Fixed Assets	\$14,668,109.77
Other Assets	
Other Assets	
Deferred Outflows of Resources	191,527.00
ROU Asset	178,742.00
Total Other Assets	\$370,269.00
Total Assets	\$25,035,418.81
Liabilities	
Current Liabilities	
Payroll Liabilities	
Accounts Payable - Trade	52,751.60
AR Dept of Workforce Services	931.91
Dept of Finance & Admin	3,992.61
MHBF Payable	(3,929.55)
Accounts Payable - Health Dept	512.00
Accrued Interest Payable (ANRC	16,788.72
Customer Deposits	2,865.05
Customer Donation	100.00
Gift Certificates - Pro Shops	1,492.82
Golf Tournament Prize Money	8,235.12
Sales Tax Payable	16,466.61
Tipped Wages Payable	1,172.53
Water Escrow Deposits	99,372.81
Total Current Liabilities	\$200,752.23
Long Term Liabilities	
Other Liabilities	
Bonds Payable	2,113,575.85
Lease Liability	179,654.00
Deferred Inflows of Resources	32,868.00
Net Pension Liability	539,849.00
Total Long Term Liabilities	\$2,865,946.85
Total Liabilities	\$3,066,699.08
Fund Balance	
Accumulated Surplus (Deficit)	
Retained Earnings	21,968,719.73
Total Fund Balance	\$21,968,719.73
Total Liabilities and Equity	\$25,035,418.81