

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
9/30/2014

ASSETS

Unrestricted Cash	1,300,537.87
Restricted Cash	99,024.75
Unrestricted Invested Funds	5,110.46
Restricted Invested Funds	1,298,068.25
Debt Service Funds	932,753.79
Accounts Receivable	937,357.62
Allowance for Uncollectable Debt	(45,000.00)
Resale Inventory	38,651.39
Prepaid Expense (Insurance)	78,270.77
Land & Buildings	44,102,974.62
Accumulated Depreciation	<u>(22,895,270.05)</u>
	25,852,479.47

LIABILITIES

Short Term Payables	135,654.73
Long Term Payables	237,685.36
Bond Payable	4,956,292.68
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,053,377.88</u>
	25,852,479.47

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF SEPTEMBER , 2014**

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	965,832.50						
SEWER DEBT	131,955.81	BILLED (3/14) \$1,665,161	1,665	209	135	15	
DELIQ. ASSESS. COLLECTED	73,747.92	SEWER DEBT \$208,971					
		PRORATED SALES,	(973)	(123)	(79)	(11)	
		COLLECTED & W/O					
PENALTIES COLLECTED	22,766.20	TO COLLECT	692	86	56	4	838
(Billed 10/2013) \$138,023.73							
TOTAL COLLECTED	<u>1,194,302.43</u>						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	244	314	70	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	98	147	49	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>342</u>	<u>461</u>	<u>119</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-14 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,260	3,289	3,170	3,260	(90)	* BILLED ASSESSMENT BOOKED AS INCOME 2/14
EXPENSE	(2,945)	(2,227)	(2,227)	(2,945)	718	
NET INCOME	<u>315</u>	<u>1,062</u>	<u>943</u>	<u>315</u>	<u>628</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-13</u>	<u>Sep-14</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,584	1,300		
DEBT SERVICE FUND	921	933		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
ACT 833	41	49		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	10	(264)	DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	0	5		
EQUIPMENT RESERVE	267	267		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,031		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>5</u>	INCREASE IN INVESTED RESERVES
TOTALS	<u>3,894</u>	<u>3,635</u>	<u>(259)</u>	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 9 MONTH PERIOD ENDED 9-30-14

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	3,289	3,260	29
EXPENSE	<u>(2,227)</u>	<u>(2,945)</u>	<u>718</u>
NET INCOME (< DEPR)	1,062	315	747
CAPITAL EXPENDITURES	<u>(244)</u>	<u>(314)</u>	<u>70</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$818</u>	<u>\$1</u>	<u>\$817</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(98)</u>	<u>(147)</u>	<u>49</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$720</u>	<u>(\$146)</u>	<u>\$866</u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 9 MONTH PERIOD ENDED 9-30-14**

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	2,506	3,260	(754)
EXPENSE	<u>(2,227)</u>	<u>(2,945)</u>	<u>718</u>
NET INCOME (< DEPR)	279	315	(36)
CAPITAL EXPENDITURES	<u>(244)</u>	<u>(314)</u>	<u>70</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$35</u>	<u>\$1</u>	<u>\$34</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(98)</u>	<u>(147)</u>	<u>48</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u><u>(\$63)</u></u>	<u><u>(\$146)</u></u>	<u><u>\$82</u></u>

** Assessment Billing \$1,665,161

** Debt Service \$208,971

Payments: Assessment

Jan	776.71	Apr	284,371.47	July	152,807.48	Oct	
Feb	98.67	May	54,840.28	Aug	62,804.28	Nov	
Mar	131,381.43	June	75,115.19	Sep		Dec	

Payments: Sewer Debt

Jan		Apr	59,833.83	July	6,422.80	Oct	
Feb		May	8,533.38	Aug	5,531.33	Nov	
Mar	18,845.65	June	8,059.42	Sep		Dec	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
CAPITAL EXPENDITURE SUMMARY
FOR THE 9 MONTH PERIOD ENDED 9-30-14**

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Copy Machine Replacement	8,000	7,091	909	
		Golf Course Operations Analysis	30,000		30,000	
			<u>38,000</u>	<u>7,091</u>	<u>30,909</u>	
02	WATER	Equipment Trailer	6,000	5,170	830	
		Mini Excavator	53,825	50,621	3,204	
		Zero Turn Mower	8,500	8,501	(1)	
			<u>68,325</u>	<u>64,292</u>	<u>4,033</u>	
03	WASTEWATER	Dewatering Equipment	110,000	2,800	107,200	
04	ROADS	Contracted Road Improvements	190,000	197,793	(7,793)	
		County Restricted Funds	(40,000)		(40,000)	
		Bucket Truck (used)	30,000	7,500	22,500	
		Zero Turn Mower	9,000	8,501	499	
			<u>189,000</u>	<u>213,794</u>	<u>(24,794)</u>	
06	FIRE	Satellite Fire Station	50,000	30,376	19,624	
		HISID In-Kind	(5,000)		(5,000)	
		Act 833	(15,000)		(15,000)	
		HI Rural FD	(15,000)		(15,000)	
		HIFD Ladies Auxiliary	(15,000)		(15,000)	
			<u>0</u>	<u>30,376</u>	<u>(30,376)</u>	
08	18 HOLE GOLF MAINTENANCE	Contour Mower	40,000	17,331	22,669	
09	18 HOLE PRO SHOP	Air conditioners	14,000	5,861	8,139	
11	MARINA	Flotation Replacement	2,000	0	2,000	
TOTALS			Budgeted <u>\$461,325</u>	<u>\$341,545</u>	<u>\$119,780</u>	
			Unbudgeted <u>\$0</u>	<u>-</u>	<u>\$119,780</u>	
				<u>\$341,545</u>	<u>\$119,780</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 9 MONTH PERIOD ENDED 9-30-14
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(295)	(411)	116	
99	G & A	1,958	1,739	219	<i>budget excludes assessment sewer debt</i>
	TOTAL G & A	<u>1,663</u>	<u>1,328</u>	<u>335</u>	
02	WATER	79	17	62	
03	SEWER	(16)	3	(19)	<i>budget excludes sewer debt billing</i>
	TOTAL WATER /SEWER	<u>63</u>	<u>20</u>	<u>43</u>	
04	ROADS	(207)	(351)	144	
05	SECURITY	(20)	(6)	(14)	
06	FIRE PROTECTION	(148)	(228)	80	
	TOTAL FIRE / SECURITY	<u>(168)</u>	<u>(234)</u>	<u>66</u>	
08	18 HOLE GOLF MAINT.	(255)	(317)	62	
09	18 HOLE PRO SHOP-GOLF COURSE	38	15	23	
12	9 HOLE GOLF MAINT.	(67)	(95)	28	
	TOTAL GOLF	<u>(284)</u>	<u>(397)</u>	<u>113</u>	
10	RECREATION	(62)	(83)	21	
18	CLUBHOUSE	(16)	(35)	19	
11	MARINA	75	68	7	
13	CAMPGROUND	(2)	(1)	(1)	
	TOTAL CONTRACT SERVICES	<u>73</u>	<u>67</u>	<u>6</u>	
	GRAND TOTALS	<u>1,062</u>	<u>315</u>	<u>747</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 9 MONTH PERIOD ENDED 9-30-13
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(269)	(395)	126	
99	G & A	2,464	1,956	508	<i>budget includes assessment</i>
	TOTAL G & A	<u>2,195</u>	<u>1,561</u>	<u>634</u>	
02	WATER	89	39	50	
03	SEWER	96	223	(127)	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	<u>185</u>	<u>262</u>	<u>(77)</u>	
04	ROADS	(409)	(332)	(77)	
05	SECURITY	(44)	(84)	40	
06	FIRE PROTECTION	(155)	(202)	47	
	TOTAL FIRE / SECURITY	<u>(199)</u>	<u>(286)</u>	<u>87</u>	
08	18 HOLE GOLF MAINT.	(287)	(331)	44	
09	18 HOLE PRO SHOP-GOLF COURSE	46	57	(11)	
12	9 HOLE GOLF MAINT.	(69)	(92)	23	
	TOTAL GOLF	<u>(310)</u>	<u>(366)</u>	<u>56</u>	
10	RECREATION	(45)	(78)	33	
18	CLUBHOUSE	(48)	(25)	(23)	
11	MARINA	76	72	4	
13	CAMPGROUND	1	(6)	7	
	TOTAL CONTRACT SERVICES	<u>77</u>	<u>66</u>	<u>11</u>	
	GRAND TOTALS	<u>1,446</u>	<u>802</u>	<u>644</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 9 MONTH PERIOD ENDED 9-30-2012**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(269)	(408)	139	
99	G & A	2,464	2,043	421	
	TOTAL G & A	<u>2,195</u>	<u>1,635</u>	<u>560</u>	
02	WATER	89	29	60	
03	SEWER	96	238	(142)	
	TOTAL WATER /SEWER	<u>185</u>	<u>267</u>	<u>(82)</u>	
04	ROADS	(409)	(390)	(19)	
16	VEHICLE MAINTENANCE	0	0	0	
	TOTAL ROADS/MAINTENANCE	<u>(409)</u>	<u>(390)</u>	<u>(19)</u>	
05	SECURITY	(44)	(84)	40	
06	FIRE PROTECTION	(155)	(228)	73	
	TOTAL FIRE / SECURITY	<u>(199)</u>	<u>(312)</u>	<u>113</u>	
08	18 HOLE GOLF MAINT.	(287)	(326)	39	
09	18 HOLE PRO SHOP-GOLF COURSE	46	65	(19)	
12	9 HOLE GOLF MAINT.	(69)	(84)	15	
	TOTAL GOLF	<u>(310)</u>	<u>(345)</u>	<u>35</u>	
10	RECREATION	(45)	(75)	30	
18	CLUBHOUSE	(48)	(23)	(25)	
11	MARINA	76	71	5	
13	CAMPGROUND	1	(2)	3	
	TOTAL CONTRACT SERVICES	<u>77</u>	<u>69</u>	<u>8</u>	
	GRAND TOTALS	<u>1,446</u>	<u>826</u>	<u>620</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 9/30/2014

	Book Value
	Sep 2014
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	49,210.98
Cash in Checking- Revenue Fund	(7,300.88)
Cash in P/R Checking	7,816.32
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	5,110.46
Debt Service (Treatment Plant)	932,753.79
Equipment Reserve - Restricted	267,386.15
Fire Wise	9,745.07
Money Market Demand Account	1,298,672.43
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restric	1,030,682.10
Allowance for Uncollectable As	(45,000.00)
AR - Water & Sewer Sales	82,513.27
Assessments Receivable - Curre	691,588.82
Assessments Receivable - Noncu	55,544.08
Assessments Receivable - Penal	17,158.30
Debt Service Receivable - Curr	86,276.36
Debt Service Receivable - Deli	4,276.79
Inventory - Beer	1,061.14
Inventory - Beverage	565.71
Inventory - Food	2,084.72
Inventory - Pro Shop	33,514.55
Inventory - Rec. Center	1,425.27
Prepaid Expenses	78,270.77
Total Current Assets	\$4,644,774.90
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(22,895,270.05)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,322,988.49
9-Hole Golf Course	1,165,916.69
Buildings	4,115,091.94
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	780,153.61
Restaurant	50,445.00
Sewer System	18,060,718.49
Streets and Roads	7,789,742.65
Water System	7,248,733.38
Machinery & Equipment	
Office Equipment	81,917.43
Public Works-Machinery and Equ	977,429.92

Balance Sheet
For Period Ending 9/30/2014

	Book Value Sep 2014 Actual
Total Fixed Assets	\$21,207,704.57
Total Assets	\$25,852,479.47

Liabilities

Current Liabilities

Payroll Liabilities

AR Dept of Workforce Services	4,185.53
Dept of Finance & Admin	3,264.15
LOPFI Payable	676.33
Accounts Payable - Health Dept	217.00
Customer Deposits	3,406.25
Customer Donation	1,025.21
Gift Certificates - Pro Shops	4,291.03
Golf Tournament Prize Money	11,364.25
Sales Tax Payable	2,212.62
Wages Payable	105,012.36
Total Current Liabilities	\$135,654.73

Long Term Liabilities

Long Term Debt

Bonds Payable	4,956,292.68
Long Term Notes Payable	237,685.36
Total Long Term Liabilities	\$5,193,978.04
Total Liabilities	\$5,329,632.77

Fund Balance

Suplus Carryover

Current Year Surplus (Deficit)	223,144.54
Contributed Capital - Grant	1,453,004.72
Retained Earnings	18,830,233.34
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,522,846.70
Total Liabilities and Equity	\$25,852,479.47

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4510	Cash Long/Short		0.54		(0.54)	
4950	Other Income	71.28	175.37		(175.37)	
4970	Sale of Assets		2,553.00		(2,553.00)	
	Revenue	\$71.28	\$2,728.91		(2,728.91)	
Expenses						
6020	Auditors' Fees		22,091.73	25,740	3,648.27	85.8%
6060	Capital Improvements - Equipme		7,090.90		(7,090.90)	
6140	Credit Cards Fees	(28.17)	714.13	600	(114.13)	119.0%
6180	Dues and Fees	39.00	599.00	1,015	416.00	59.0%
6200	Emp Benefit - Hosp Ins	2,577.00	20,727.00	33,714	12,987.00	61.5%
6240	Emp Benefit - Retirement	475.90	4,909.00	9,783	4,874.00	50.2%
6280	Equipment Purchased < \$5,000	355.51	2,530.71	3,450	919.29	73.4%
6500	Marketing	5,107.68	21,182.88	25,000	3,817.12	84.7%
6520	Miscellaneous		221.00	1,200	979.00	18.4%
6540	Notices and Ads	91.00	946.00	200	(746.00)	473.0%
6560	Payroll Tax Expense	1,115.45	11,711.89	15,451	3,739.11	75.8%
6580	Personnel Reimbursement			600	600.00	
6600	Postage		8,014.77	14,000	5,985.23	57.2%
6620	Purchased Services	1,014.56	15,470.24	22,422	6,951.76	69.0%
6640	Repair - Maint - Building	1,897.08	7,099.39	20,000	12,900.61	35.5%
6720	Repair - Maint - Equipment	725.99	725.99	500	(225.99)	145.2%
6840	Repair - Maint - Vehicles		199.66	300	100.34	66.6%
6980	Supplies	358.35	5,933.98	10,000	4,066.02	59.3%
7020	Telephone	831.28	7,243.38	7,620	376.62	95.1%
7040	Travel and Training			3,700	3,700.00	
7080	Unemployment	27.42	2,803.51	3,273	469.49	85.7%
7100	Utilitites	488.01	4,834.24	6,000	1,165.76	80.6%
5300	Wages	15,440.21	159,999.87	206,251	46,251.13	77.6%
	Expenses	\$30,516.27	\$305,049.27	\$410,819	105,769.73	
	Revenue Less Expenditures	(\$30,444.99)	(\$302,320.36)	(\$410,819)		
	Net Change in Fund Balance	(\$30,444.99)	(\$302,320.36)	(\$410,819)		

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
Water Dept						
Revenue						
4260	Irrigation Service Income		2,400.00	1,800	(600.00)	133.3%
4340	Late Charges on Water and Sewe	1,057.17	6,647.77	6,000	(647.77)	110.8%
4950	Other Income		2.01		(2.01)	
4830	Plumbing Inspection Fee		60.00		(60.00)	
4200	Water Sales	28,311.05	247,910.53	339,360	91,449.47	73.1%
4240	Water Service Installation Cha	425.00	2,550.00	2,550		100.0%
4120	Water Tower Charge	1,578.00	13,927.00	19,212	5,285.00	72.5%
4220	Water Turn-On Charges	525.00	7,000.00	5,700	(1,300.00)	122.8%
	Revenue	\$31,896.22	\$280,497.31	\$374,622	94,124.69	
Expenses						
6060	Capital Improvements - Equipme		64,291.69		(64,291.69)	
6120	Chemicals and Fertilizer		1,032.00	1,368	336.00	75.4%
6160	Depreciation Expense	869.00	7,822.64	13,089	5,266.36	59.8%
6180	Dues and Fees	64.36	1,174.00	1,500	326.00	78.3%
6200	Emp Benefit - Hosp Ins	481.09	2,993.57	9,756	6,762.43	30.7%
6240	Emp Benefit - Retirement	63.63	560.44	1,075	514.56	52.1%
6260	Engineering			21,000	21,000.00	
6280	Equipment Purchased < \$5,000		108.60		(108.60)	
6300	Fire Hydrants		2,828.26	3,600	771.74	78.6%
6340	Fuel Expense	590.77	5,438.49	5,400	(38.49)	100.7%
6400	Insurance - Workmen's Comp.			619	619.00	
6520	Miscellaneous		70.21		(70.21)	
6540	Notices and Ads		53.44	500	446.56	10.7%
6560	Payroll Tax Expense	276.61	3,113.03	7,287	4,173.97	42.7%
6620	Purchased Services	77.02	743.68	750	6.32	99.2%
6640	Repair - Maint - Building			1,500	1,500.00	
6720	Repair - Maint - Equipment	1,249.87	21,227.80	36,929	15,701.20	57.5%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	535.99	4,680.87	1,500	(3,180.87)	312.1%
6660	Repair - Maint- Line Repair	865.05	16,269.35	15,444	(825.35)	105.3%
6760	Repair- Maint- Parts/Material	3,082.77	14,362.29	12,627	(1,735.29)	113.7%
6880	Repair-Maint Road Materials			6,720	6,720.00	
6920	Safety		20.94	500	479.06	4.2%
6980	Supplies	64.32	834.07	1,020	185.93	81.8%
7020	Telephone	445.29	1,172.59	1,044	(128.59)	112.3%
7040	Travel and Training		287.43	900	612.57	31.9%
7080	Unemployment	17.38	1,288.87	2,061	772.13	62.5%
7060	Uniforms	147.02	1,591.53	1,284	(307.53)	124.0%
7100	Utilitites	10,440.23	71,469.44	114,360	42,890.56	62.5%
5300	Wages	3,776.39	41,690.26	95,258	53,567.74	43.8%
	Expenses	\$23,046.79	\$265,358.98	\$357,451	92,092.02	
	Revenue Less Expenditures	\$8,849.43	\$15,138.33	\$17,171		
	Net Change in Fund Balance	\$8,849.43	\$15,138.33	\$17,171		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014 Sep 2014 Actual	Jan 2014 Sep 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	19,110.45	174,247.15	265,699	91,451.85	65.6%
4300	Sewer Sales	22,334.87	211,484.89	322,000	110,515.11	65.7%
4320	Sewer Sales Installation Chrg		2,400.00	2,400		100.0%
	Revenue	\$41,445.32	\$388,132.04	\$590,099	201,966.96	
Expenses						
6080	Capital Improvements - Facilit <i>Concrete Pad</i>	2,800.00	2,800.00		(2,800.00)	
6120	Chemicals and Fertilizer	1,800.00	9,061.00	5,400	(3,661.00)	167.8%
6160	Depreciation Expense	1,065.00	9,588.04	12,780	3,191.96	75.0%
6180	Dues and Fees		3,000.00	3,805	805.00	78.8%
6200	Emp Benefit - Hosp Ins	1,480.59	9,819.11	9,756	(63.11)	100.6%
6240	Emp Benefit - Retirement	287.20	2,908.53	1,075	(1,833.53)	270.6%
6260	Engineering			12,000	12,000.00	
6280	Equipment Purchased < \$5,000		108.59		(108.59)	
6340	Fuel Expense	590.76	5,438.46	5,400	(38.46)	100.7%
6400	Insurance - Workmen's Comp.			814	814.00	
8010	Interest Expense	11,574.49	105,197.21	148,008	42,810.79	71.1%
6420	Lab Fees	1,110.00	5,819.00	11,100	5,281.00	52.4%
6540	Notices and Ads		53.43	200	146.57	26.7%
6560	Payroll Tax Expense	571.25	6,349.73	7,287	937.27	87.1%
6620	Purchased Services	77.02	12,546.11	12,000	(546.11)	104.6%
6640	Repair - Maint - Building		9.63	21,000	20,990.37	0.0%
6720	Repair - Maint - Equipment	13,217.10	52,402.11	38,375	(14,027.11)	136.6%
6800	Repair - Maint - Sewer Plant		39,182.59	19,200	(19,982.59)	204.1%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	473.10	3,659.64	1,500	(2,159.64)	244.0%
6660	Repair - Maint- Line Repair		2,924.20	1,000	(1,924.20)	292.4%
6760	Repair- Maint- Parts/Material		842.14	3,300	2,457.86	25.5%
6920	Safety		98.33	500	401.67	19.7%
6980	Supplies	100.00	1,528.73	1,800	271.27	84.9%
7020	Telephone	99.93	942.27	1,320	377.73	71.4%
7040	Travel and Training		564.21	900	335.79	62.7%
7080	Unemployment	17.26	1,947.47	2,061	113.53	94.5%
7060	Uniforms			1,200	1,200.00	
7100	Utilities	4,415.30	43,887.44	51,600	7,712.56	85.1%
5300	Wages	7,960.64	86,274.86	95,258	8,983.14	90.6%
	Expenses	\$47,639.64	\$407,186.32	\$468,999	61,812.68	
	Revenue Less Expenditures	(\$6,194.32)	(\$19,054.28)	\$121,100		
	Net Change in Fund Balance	(\$6,194.32)	(\$19,054.28)	\$121,100		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Sep 2014 Actual	Sep 2014 Actual	Jan 2014 Dec 2014	Dec 2014 Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income		40,000.00	45,000	5,000.00	88.9%
4820	Culvert Installation Income		250.00	1,250	1,000.00	20.0%
4800	Driveway Transitions		915.00	1,500	585.00	61.0%
4950	Other Income	60.00	6,313.07		(6,313.07)	
4840	Road Inspection Fee - Nonreund		750.00	1,250	500.00	60.0%
	Revenue	\$60.00	\$48,228.07	\$49,000	771.93	
Expenses						
6060	Capital Improvements - Equipme		16,000.99		(16,000.99)	
6080	Capital Improvements - Facilit		197,793.24		(197,793.24)	
6120	Chemicals and Fertilizer			450	450.00	
6160	Depreciation Expense	1,072.00	9,650.36	20,628	10,977.64	46.8%
6180	Dues and Fees		507.09	550	42.91	92.2%
6200	Emp Benefit - Hosp Ins	2,391.32	17,715.32	33,714	15,998.68	52.5%
6240	Emp Benefit - Retirement	344.94	3,538.78	5,938	2,399.22	59.6%
6280	Equipment Purchased < \$5,000		2,687.70	3,000	312.30	89.6%
6340	Fuel Expense	(2,200.93)	20,763.18	32,000	11,236.82	64.9%
6400	Insurance - Workmen's Comp.			4,693	4,693.00	
6520	Miscellaneous		134.83		(134.83)	
6540	Notices and Ads		324.19	200	(124.19)	162.1%
6560	Payroll Tax Expense	1,042.10	10,196.94	13,304	3,107.06	76.6%
6620	Purchased Services	314.54	3,908.83	4,000	91.17	97.7%
6640	Repair - Maint - Building		46.01	500	453.99	9.2%
6740	Repair - Maint - Lubricants		587.46	2,500	1,912.54	23.5%
6780	Repair - Maint - Radio			750	750.00	
6650	Repair - Maint - Street Light	8.12	41.25	750	708.75	5.5%
6820	Repair - Maint - Tires	833.17	1,327.08	6,000	4,672.92	22.1%
6840	Repair - Maint - Vehicles	812.03	7,122.23	15,000	7,877.77	47.5%
6760	Repair- Maint- Parts/Material	234.13	3,534.87	8,000	4,465.13	44.2%
6880	Repair-Maint Road Materials	3,757.59	12,841.42	25,000	12,158.58	51.4%
6920	Safety			500	500.00	
6960	Snow / Ice Removal		5,201.80	8,000	2,798.20	65.0%
6980	Supplies	37.39	2,424.43	3,000	575.57	80.8%
7020	Telephone	122.67	1,116.74	1,500	383.26	74.4%
7080	Unemployment	71.60	3,543.46	4,467	923.54	79.3%
7060	Uniforms	71.94	1,499.09	3,500	2,000.91	42.8%
7100	Utilitites	346.62	7,700.54	8,500	799.46	90.6%
5300	Wages	14,419.67	139,199.07	193,729	54,529.93	71.9%
	Expenses	\$23,678.90	\$469,406.90	\$400,173	(69,233.90)	
	Revenue Less Expenditures	(\$23,618.90)	(\$421,178.83)	(\$351,173)		
	Net Change in Fund Balance	(\$23,618.90)	(\$421,178.83)	(\$351,173)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Sep 2014 Sep 2014 Actual	Year-To-Date Jan 2014 Sep 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Public Safety Dept					
Expenses					
6360	Housing Allowance			6,000	6,000.00
6520	Miscellaneous		18.54		(18.54)
6620	Purchased Services	5,104.00	19,691.00		(19,691.00)
	Expenses	\$5,104.00	\$19,709.54	\$6,000	(13,709.54)
	Revenue Less Expenditures	(\$5,104.00)	(\$19,709.54)	(\$6,000)	
	Net Change in Fund Balance	(\$5,104.00)	(\$19,709.54)	(\$6,000)	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Fire Dept						
Revenue						
4920	Act. 833		11,170.89	10,000	(1,170.89)	111.7%
4160	Contribution Income		519.94	6,500	5,980.06	8.0%
4950	Other Income		6,220.31	8,500	2,279.69	73.2%
		286.98				
	Revenue	\$286.98	\$17,911.14	\$25,000	7,088.86	
Expenses						
6000	Act 833		676.57	9,000	8,323.43	7.5%
6080	Capital Improvements - Facilit	14,965.50	30,375.50		(30,375.50)	
6160	Depreciation Expense	2,326.00	20,930.90	26,976	6,045.10	77.6%
6180	Dues and Fees		860.00	900	40.00	95.6%
6200	Emp Benefit - Hosp Ins	400.50	3,226.50	4,446	1,219.50	72.6%
6230	Emp Benefit - LOPFI	70.19	10,284.64	17,837	7,552.36	57.7%
6240	Emp Benefit - Retirement	283.16	2,842.99	4,919	2,076.01	57.8%
6340	Fuel Expense	860.33	6,614.27	10,000	3,385.73	66.1%
6400	Insurance - Workmen's Comp.			3,958	3,958.00	
6560	Payroll Tax Expense	114.20	1,134.81	836	(298.81)	135.7%
6580	Personnel Reimbursement		8,609.00	18,000	9,391.00	47.8%
6600	Postage	21.24	67.42		(67.42)	
6620	Purchased Services	718.24	4,219.02	7,000	2,780.98	60.3%
6010	Reimbursable Expenditures		4,017.96	13,000	8,982.04	30.9%
6640	Repair - Maint - Building	17.28	4,361.14	4,500	138.86	96.9%
6720	Repair - Maint - Equipment	38.51	1,417.46	3,200	1,782.54	44.3%
6780	Repair - Maint - Radio		822.40	2,500	1,677.60	32.9%
6820	Repair - Maint - Tires		15.00	3,000	2,985.00	0.5%
6840	Repair - Maint - Vehicles	414.65	1,299.52	5,000	3,700.48	26.0%
6980	Supplies	323.25	4,190.92	5,000	809.08	83.8%
7020	Telephone	175.26	1,356.22	1,600	243.78	84.8%
7040	Travel and Training	52.26	1,154.20	3,500	2,345.80	33.0%
7080	Unemployment		1,836.05	2,041	204.95	90.0%
7060	Uniforms		42.73	900	857.27	4.7%
7100	Utilitites	284.73	7,331.49	6,500	(831.49)	112.8%
5300	Wages	7,956.82	78,807.14	98,381	19,573.86	80.1%
	Expenses	\$29,022.12	\$196,493.85	\$252,994	56,500.15	
	Revenue Less Expenditures	(\$28,735.14)	(\$178,582.71)	(\$227,994)		
	Net Change in Fund Balance	(\$28,735.14)	(\$178,582.71)	(\$227,994)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Sep 2014 Sep 2014 Actual	Year-To-Date Jan 2014 Sep 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
18-Hole Course Maintenance					
Revenue					
4950	Other Income		5,844.40	(5,844.40)	
	Revenue		\$5,844.40	(5,844.40)	
Expenses					
6080	Capital Improvements - Facilit		17,331.18	(17,331.18)	
6120	Chemicals and Fertilizer		20,780.48	30,000	9,219.52 69.3%
6160	Depreciation Expense	5,516.00	20,742.81	14,076	(6,666.81) 147.4%
6180	Dues and Fees	20.00	510.00	700	190.00 72.9%
6200	Emp Benefit - Hosp Ins	1,976.25	14,674.50	19,512	4,837.50 75.2%
6240	Emp Benefit - Retirement	175.96	2,306.22	3,011	704.78 76.6%
6280	Equipment Purchased < \$5,000		245.01	1,000	754.99 24.5%
6340	Fuel Expense	159.07	10,370.74	16,000	5,629.26 64.8%
6400	Insurance - Workmen's Comp.			2,105	2,105.00
6520	Miscellaneous		506.00		(506.00)
6540	Notices and Ads		63.00		(63.00)
6560	Payroll Tax Expense	1,042.00	9,477.39	12,501	3,023.61 75.8%
6620	Purchased Services		10,962.72	4,000	(6,962.72) 274.1%
6640	Repair - Maint - Building	161.74	763.45	200	(563.45) 381.7%
6720	Repair - Maint - Equipment	615.58	13,017.13	17,000	3,982.87 76.6%
6780	Repair - Maint - Radio		314.93	300	(14.93) 105.0%
6820	Repair - Maint - Tires		305.01	1,000	694.99 30.5%
6840	Repair - Maint - Vehicles	6.11	242.61	400	157.39 60.7%
6660	Repair - Maint- Line Repair	0.71	3,273.57	4,000	726.43 81.8%
6760	Repair- Maint- Parts/Material		267.16		(267.16)
6920	Safety		50.00	200	150.00 25.0%
6940	Seed, Sod, and Soil	818.76	3,074.46	3,500	425.54 87.8%
6980	Supplies		1,064.95	2,000	935.05 53.2%
7020	Telephone	123.03	1,034.59	1,500	465.41 69.0%
7040	Travel and Training		435.22	600	164.78 72.5%
7080	Unemployment	166.22	3,492.01	4,300	807.99 81.2%
7060	Uniforms	159.69	1,457.24	2,760	1,302.76 52.8%
7100	Utilitites	2,007.43	12,434.47	13,000	565.53 95.6%
5300	Wages	14,279.64	128,778.25	163,410	34,631.75 78.8%
	Expenses		\$27,228.19	\$277,975.10	\$317,075
	Revenue Less Expenditures		(\$27,228.19)	(\$272,130.70)	(\$317,075)
	Net Change in Fund Balance		(\$27,228.19)	(\$272,130.70)	(\$317,075)

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014 Sep 2014 Actual	Jan 2014 Sep 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	(352.12)	(334.68)		334.68	
4540	Fees - Green	10,356.90	71,231.57	87,975	16,743.43	81.0%
4560	Fees - Trail	45.00	22,071.44	24,000	1,928.56	92.0%
4570	Fees - User - w/o Activity Car		5,423.97		(5,423.97)	
4030	Individual Golf - Access Card		2,420.00		(2,420.00)	
4580	Lease - Golf Cart	475.00	13,717.00	13,200	(517.00)	103.9%
4950	Other Income	319.87	2,187.00	2,100	(87.00)	104.1%
4640	Pull Cart Rental			525	525.00	
4710	Range Balls	285.00	3,298.00	3,475	177.00	94.9%
4090	Range Card	13.00	1,257.00	1,125	(132.00)	111.7%
4600	Rent - Cart	3,666.00	29,218.22	33,000	3,781.78	88.5%
4610	Rent - Club	31.00	602.00		(602.00)	
4650	Sales - Beer	1,213.29	9,593.13	10,450	856.87	91.8%
4660	Sales - Beverage	1,057.68	8,948.14	10,350	1,401.86	86.5%
4670	Sales - Food	5,141.73	48,854.62	56,800	7,945.38	86.0%
4680	Sales - Merchandise	4,271.64	36,645.47	61,800	25,154.53	59.3%
4700	Storage - Cart	160.00	10,665.00	11,100	435.00	96.1%
4490	Tournament Management Fee	200.00	600.00		(600.00)	
	Revenue	\$26,883.99	\$266,397.88	\$315,900	49,502.12	
Expenses						
6080	Capital Improvements - Facilit		5,861.46		(5,861.46)	
5000	Cost of Sales - Beer	182.01	5,861.78	5,225	(636.78)	112.2%
5050	Cost of Sales - Beverage	807.64	2,446.89	5,175	2,728.11	47.3%
5100	Cost of Sales - Food	2,963.54	24,335.30	28,400	4,064.70	85.7%
5150	Cost of Sales - Merchandise	2,796.98	26,888.14	43,260	16,371.86	62.2%
6140	Credit Cards Fees	395.46	3,018.33	3,302	283.67	91.4%
6180	Dues and Fees	355.00	3,778.00	4,150	372.00	91.0%
6200	Emp Benefit - Hosp Ins	888.00	7,137.00	9,756	2,619.00	73.2%
6240	Emp Benefit - Retirement	172.94	1,866.40	2,298	431.60	81.2%
6280	Equipment Purchased < \$5,000	593.02	971.02	4,500	3,528.98	21.6%
6340	Fuel Expense			3,275	3,275.00	
6400	Insurance - Workmen's Comp.			1,880	1,880.00	
5200	Inventory Control	779.15	3,415.45		(3,415.45)	
6520	Miscellaneous		31.51		(31.51)	
6540	Notices and Ads	142.91	438.56	250	(188.56)	175.4%
6560	Payroll Tax Expense	650.95	6,847.77	9,506	2,658.23	72.0%
6600	Postage		0.70		(0.70)	
6620	Purchased Services	87.73	23,052.55	25,050	1,997.45	92.0%
6640	Repair - Maint - Building		2,747.48	3,300	552.52	83.3%
6720	Repair - Maint - Equipment	441.56	4,081.63	2,400	(1,681.63)	170.1%
6780	Repair - Maint - Radio			120	120.00	
6820	Repair - Maint - Tires			1,200	1,200.00	
6840	Repair - Maint - Vehicles	530.48	2,171.36	1,200	(971.36)	180.9%
6980	Supplies	805.02	2,803.26	3,400	596.74	82.4%
7020	Telephone	175.72	1,493.11	1,610	116.89	92.7%
7040	Travel and Training		793.17	800	6.83	99.1%
7080	Unemployment	272.66	3,394.65	4,321	926.35	78.6%
7060	Uniforms		262.96	300	37.04	87.7%
7100	Utilitites	791.11	8,803.92	11,550	2,746.08	76.2%
5300	Wages	8,805.30	91,891.09	124,268	32,376.91	73.9%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
	Expenses	\$22,637.18	\$234,393.49	\$300,496	66,102.51	
	Revenue Less Expenditures	\$4,246.81	\$32,004.39	\$15,404		
	Net Change In Fund Balance	\$4,246.81	\$32,004.39	\$15,404		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	3.33	37.14		(37.14)	
4160	Contribution Income		2,500.00		(2,500.00)	
4540	Fees - Green	1,982.00	19,256.00	17,925	(1,331.00)	107.4%
4550	Fees - Recreation	110.00	5,369.50	7,500	2,130.50	71.6%
4560	Fees - Trail	9.00	177.00	100	(77.00)	177.0%
4570	Fees - User - w/o Activity Car	196.50	6,880.50	9,525	2,644.50	72.2%
4140	Miscellaneous Income		423.00		(423.00)	
4950	Other Income	(36.90)	1,412.80		(1,412.80)	
4640	Pull Cart Rental		12.00		(12.00)	
4600	Rent - Cart	539.00	6,119.00	6,000	(119.00)	102.0%
4610	Rent - Club	10.00	560.00	700	140.00	80.0%
4630	Rent - Facilities Short Term	510.00	7,040.98	6,000	(1,040.98)	117.3%
4660	Sales - Beverage	115.92	2,074.54	2,500	425.46	83.0%
4670	Sales - Food	51.81	1,680.74	2,000	319.26	84.0%
4680	Sales - Merchandise	150.80	1,672.51	2,500	827.49	66.9%
4080	Weekly Access Card		155.00		(155.00)	
	Revenue	\$3,641.46	\$55,370.71	\$54,750	(620.71)	
Expenses						
5540	Assessment Expense - Uncollect		112.15		(112.15)	
6120	Chemicals and Fertilizer	318.86	3,092.26	4,600	1,507.74	67.2%
5050	Cost of Sales - Beverage	235.96	651.02	2,000	1,348.98	32.6%
5100	Cost of Sales - Food	74.66	1,639.94	2,175	535.06	75.4%
5150	Cost of Sales - Merchandise	64.37	1,086.27	2,000	913.73	54.3%
6140	Credit Cards Fees	105.61	660.04	700	39.96	94.3%
6180	Dues and Fees		30.00	350	320.00	8.6%
6240	Emp Benefit - Retirement	58.00	593.91	626	32.09	94.9%
6280	Equipment Purchased < \$5,000		237.62		(237.62)	
6340	Fuel Expense		130.15	1,800	1,669.85	7.2%
6400	Insurance - Workmen's Comp.			594	594.00	
5200	Inventory Control		67.36		(67.36)	
6520	Miscellaneous		59.41	140	80.59	42.4%
6560	Payroll Tax Expense	455.20	4,408.24	3,979	(429.24)	110.8%
6580	Personnel Reimbursement		276.06	150	(126.06)	184.0%
6620	Purchased Services	507.66	11,288.37	12,200	911.63	92.5%
6640	Repair - Maint - Building	30.83	5,937.51	21,500	15,562.49	27.6%
6720	Repair - Maint - Equipment	76.40	1,597.45	7,000	5,402.55	22.8%
6780	Repair - Maint - Radio			32	32.00	
6840	Repair - Maint - Vehicles		293.30	240	(53.30)	122.2%
6760	Repair- Maint- Parts/Material		758.24	3,000	2,241.76	25.3%
6980	Supplies	71.30	3,686.71	3,000	(686.71)	122.9%
7020	Telephone	145.15	1,296.79	2,000	703.21	64.8%
7040	Travel and Training			75	75.00	
7080	Unemployment	277.60	2,907.26	2,360	(547.26)	123.2%
7060	Uniforms			175	175.00	
7100	Utilities	1,797.64	18,302.89	15,500	(2,802.89)	118.1%
5300	Wages	5,950.55	57,624.54	52,019	(5,605.54)	110.8%
	Expenses	\$10,169.79	\$116,737.49	\$138,215	21,477.51	
	Revenue Less Expenditures	(\$6,528.33)	(\$61,366.78)	(\$83,465)		
	Net Change in Fund Balance	(\$6,528.33)	(\$61,366.78)	(\$83,465)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term		146,033.06	149,009	2,975.94	98.0%
4950	Other Income		7.00		(7.00)	
	Revenue		\$146,040.06	\$149,009	2,968.94	
Expenses						
6180	Dues and Fees		475.00	240	(235.00)	197.9%
6620	Purchased Services	159.54	68,946.83	71,328	2,381.17	96.7%
6640	Repair - Maint - Building		791.37	7,560	6,768.63	10.5%
6720	Repair - Maint - Equipment			500	500.00	
7100	Utilitites	63.66	1,051.98	1,310	258.02	80.3%
	Expenses	\$223.20	\$71,265.18	\$80,938	9,672.82	
	Revenue Less Expenditures	(\$223.20)	\$74,774.88	\$68,071		
	Net Change in Fund Balance	(\$223.20)	\$74,774.88	\$68,071		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer		14,624.32	16,000	1,375.68	91.4%
6160	Depreciation Expense	578.00	5,201.25	3,012	(2,189.25)	172.7%
6180	Dues and Fees		125.00	200	75.00	62.5%
6200	Emp Benefit - Hosp Ins	200.25	4,697.25	9,756	5,058.75	48.1%
6280	Equipment Purchased < \$5,000			800	800.00	
6340	Fuel Expense		4,173.00	5,000	827.00	83.5%
6400	Insurance - Workmen's Comp.			175	175.00	
6560	Payroll Tax Expense	58.31	1,398.42	2,055	656.58	68.0%
6620	Purchased Services		850.00	850		100.0%
6640	Repair - Maint - Building		406.23	150	(256.23)	270.8%
6720	Repair - Maint - Equipment	99.19	2,524.01	10,000	7,475.99	25.2%
6780	Repair - Maint - Radio			100	100.00	
6820	Repair - Maint - Tires		88.03	550	461.97	16.0%
6840	Repair - Maint - Vehicles		112.36	100	(12.36)	112.4%
6660	Repair - Maint- Line Repair	91.14	1,069.39	4,000	2,930.61	26.7%
6760	Repair- Maint- Parts/Material		67.18		(67.18)	
6920	Safety		46.25	100	53.75	46.3%
6940	Seed, Sod, and Soil	900.00	1,773.22	2,000	226.78	88.7%
6980	Supplies		97.98	900	802.02	10.9%
7020	Telephone	41.31	373.27	600	226.73	62.2%
7040	Travel and Training		85.00	300	215.00	28.3%
7080	Unemployment	38.88	930.12	1,085	154.88	85.7%
7060	Uniforms	53.23	449.63	600	150.37	74.9%
7100	Utilitites	690.31	8,078.97	10,000	1,921.03	80.8%
5300	Wages	829.02	19,789.56	26,859	7,069.44	73.7%
	Expenses	\$3,579.64	\$66,960.44	\$95,192	28,231.56	
	Revenue Less Expenditures	(\$3,579.64)	(\$66,960.44)	(\$95,192)		
	Net Change in Fund Balance	(\$3,579.64)	(\$66,960.44)	(\$95,192)		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short		13.96		(13.96)	
4630	Rent - Facilities Short Term	1,760.00	6,997.00	7,297	300.00	95.9%
	Revenue	\$1,760.00	\$7,010.96	\$7,297	286.04	
Expenses						
6340	Fuel Expense	24.01	24.01		(24.01)	
6620	Purchased Services	566.61	3,457.96	4,065	607.04	85.1%
6640	Repair - Maint - Building	75.65	2,580.10	1,000	(1,580.10)	258.0%
6720	Repair - Maint - Equipment			210	210.00	
6760	Repair- Maint- Parts/Material		66.06	140	73.94	47.2%
6980	Supplies		100.19	137	36.81	73.1%
7020	Telephone	41.27	371.43	511	139.57	72.7%
7100	Utilitites	762.17	2,217.16	2,120	(97.16)	104.6%
	Expenses	\$1,469.71	\$8,816.91	\$8,183	(633.91)	
	Revenue Less Expenditures	\$290.29	(\$1,805.95)	(\$886)		
	Net Change in Fund Balance	\$290.29	(\$1,805.95)	(\$886)		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Clubhouse						
Revenue						
4630	Rent - Facilities Short Term		3,324.02		(3,324.02)	
	Revenue		\$3,324.02		(3,324.02)	
Expenses						
6180	Dues and Fees		30.00		(30.00)	
6560	Payroll Tax Expense	70.21	386.82	910	523.18	42.5%
6620	Purchased Services	87.73	833.93	1,500	666.07	55.6%
6640	Repair - Maint - Building		2,857.15	3,600	742.85	79.4%
6720	Repair - Maint - Equipment		1,243.43	3,600	2,356.57	34.5%
6980	Supplies	104.07	540.39	2,100	1,559.61	25.7%
7080	Unemployment	46.79	257.87	702	444.13	36.7%
7100	Utilitites	741.25	8,022.44	10,850	2,827.56	73.9%
5300	Wages	917.70	5,056.62	11,894	6,837.38	42.5%
	Expenses	\$1,967.75	\$19,228.65	\$35,156	15,927.35	
	Revenue Less Expenditures	(\$1,967.75)	(\$15,904.63)	(\$35,156)		
	Net Change in Fund Balance	(\$1,967.75)	(\$15,904.63)	(\$35,156)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Sep 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	463.50	1,657,284.66	1,667,398	10,113.34	99.4%
4440	Assessment Income - Penalties	(91.00)	(1,402.85)	45,000	46,402.85	(3.1%)
4060	Combo Golf/Swim - Family Acces		14,975.00	4,375	(10,600.00)	342.3%
4050	Combo Golf/Swim - Individual A		4,025.00	17,325	13,300.00	23.2%
4330	Debt Service - Sewer Treatment		208,971.00	208,793	(178.00)	100.1%
4100	Facilities Rental - Long Term	1,200.00	6,600.00	7,200	600.00	91.7%
4020	Family Golf - Access Card		25,575.00	29,350	3,775.00	87.1%
4040	Family Recreation - Access Car		7,965.00	9,855	1,890.00	80.8%
4030	Individual Golf - Access Card		47,198.36	49,475	2,276.64	95.4%
4070	Individual Recreation - Access		1,915.00	2,030	115.00	94.3%
4960	Interest Income	1,334.29	11,189.67	19,200	8,010.33	58.3%
4140	Miscellaneous Income			18,468	18,468.00	
4950	Other Income	2,092.98	15,407.60		(15,407.60)	
4000	Security Fee	7,653.04	68,097.88	90,000	21,902.12	75.7%
	Revenue	\$12,652.81	\$2,067,801.32	\$2,168,469	100,667.68	
Expenses						
5540	Assessment Expense - Uncollect	309.75	858.32	28,000	27,141.68	3.1%
6200	Emp Benefit - Hosp Ins		2,497.75		(2,497.75)	
6380	Insurance	7,826.14	81,192.27	99,192	17,999.73	81.9%
6400	Insurance - Workmen's Comp.	1,034.16	9,307.44		(9,307.44)	
8010	Interest Expense		(6,670.89)		6,670.89	
6440	Legal Fees	1,034.25	20,805.88	30,000	9,194.12	69.4%
6460	Licensing State of Arkansas -		15.00		(15.00)	
6520	Miscellaneous		1,313.78	100	(1,213.78)	1,313.8%
6540	Notices and Ads		156.90		(156.90)	
6620	Purchased Services		374.50	350	(24.50)	107.0%
6640	Repair - Maint - Building			480	480.00	
7000	Taxes - Real Estate and Person			63,000	63,000.00	
	Expenses	\$10,204.30	\$109,850.95	\$221,122	111,271.05	
	Revenue Less Expenditures	\$2,448.51	\$1,957,950.37	\$1,947,347		
	Net Change in Fund Balance	\$2,448.51	\$1,957,950.37	\$1,947,347		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	Sep 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
	Sep 2014	Sep 2014	Jan 2014	Dec 2014	Percent of
	Actual	Actual	Dec 2014	Variance	Budget

Fund Balances

Beginning Fund Balance	20,640,636.12	19,830,373.95			
Net Change in Fund Balance	(117,789.42)	720,853.75	641,333		
Ending Fund Balance	20,522,846.70	20,522,846.70			

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 9/1/2014 to 9/30/2014

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget