

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
4/30/2015

ASSETS

| | |
|----------------------------------|------------------------|
| Unrestricted Cash | 1,726,281.11 |
| Restricted Cash | 89,686.18 |
| Unrestricted Invested Funds | 1,814.75 |
| Restricted Invested Funds | 1,304,774.17 |
| Debt Service Funds | 999,574.98 |
| Accounts Receivable | 1,486,603.87 |
| Allowance for Uncollectable Debt | (40,000.00) |
| Resale Inventory | 47,564.97 |
| Prepaid Expense (Insurance) | 21,960.54 |
| Land & Buildings | 44,625,300.72 |
| Accumulated Depreciation | <u>(23,934,976.77)</u> |
| | 26,328,584.52 |

LIABILITIES

| | |
|---------------------------------|----------------------|
| Short Term Payables | 175,331.63 |
| Long Term Payables | 297,303.87 |
| Bond Payable | 4,822,396.50 |
| Accrued Interest Payable (ANRC) | |
| Fire Wise Grant | 16,464.10 |
| Contributed Capital | 1,453,004.72 |
| Retained Earnings | <u>19,564,083.70</u> |
| | 26,328,584.52 |

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF APRIL, 2015**

| <u>ASSESSMENT - PAYMENTS</u> | <u>ACTUAL</u> | | <u>CURRENT</u> | <u>SEWER DEBT</u> | <u>DELINQ</u> | <u>SEWER DEBT DELINQ</u> | <u>TOTAL</u> |
|---|-------------------|--|----------------|-------------------|---------------|--------------------------|--------------|
| CURRENT ASSESS. COLLECTED | 434,539.76 | | | | | | |
| SEWER DEBT | 83,344.25 | BILLED (2/15) \$1,629,744 | 1,630 | 204 | 114 | 15 | |
| DELIQ. ASSESS. COLLECTED | 46,350.83 | SEWER DEBT \$203,672 PRORATED SALES, COLLECTED & W/O | (438) | (79) | (47) | (8) | |
| PENALTIES COLLECTED (Billed 10/2014) \$48,553.12 | 13,712.78 | TO COLLECT | 1,192 | 125 | 67 | 7 | 1,391 |
| TOTAL COLLECTED | 577,947.62 | | | | | | |

| <u>CAPITAL EXPENDITURES</u> | <u>YTD ACTUAL</u> | <u>ANNUAL BUDGET</u> | <u>BALANCE</u> | <u>COMMENTS</u> |
|---|-------------------|----------------------|----------------|--|
| BUDGETED - FACILITIES/EQ(NON REPLACEMENT) | 19 | 523 | 504 | (SEE ATTACHED CAPITAL EXPENDITURE SUMMARY) |
| NON-BUDGETED | 0 | 0 | 0 | (SEE ATTACHED CAPITAL EXPENDITURE SUMMARY) |
| EQUIPMENT / RESERVE | 9 | 138 | 129 | (SEE ATTACHED CAPITAL EXPENDITURE SUMMARY) |
| OFFSET BY GRANTS/CONTRIBUTIONS | 0 | 0 | 0 | |
| | <u>28</u> | <u>661</u> | <u>633</u> | |

| <u>OPERATING INCOME/EXPENSES</u> | | <u>YTD ASSESS PAYMNT ACTUAL</u> | <u>YTD BILLING ACTUAL</u> | <u>ANNUAL BUDGET</u> | <u>VARIANCE</u> | <u>COMMENTS</u> |
|----------------------------------|---------------------|---------------------------------|---------------------------|----------------------|-----------------|---|
| | <u>FY-15 BUDGET</u> | | | | | |
| INCOME | 3,201 | 1,200 | 2,521 | 3,201 | (680) | * BILLED ASSESSMENT BOOKED AS INCOME 2/15 |
| EXPENSE | (2,915) | (922) | (922) | (2,915) | 1,993 | |
| NET INCOME | <u>286</u> | <u>278</u> | <u>1,599</u> | <u>286</u> | <u>1,313</u> | |

| <u>CASH/INVESTMENTS</u> | <u>Dec-14</u> | <u>Mar-15</u> | <u>INC/(DEC)</u> | <u>COMMENTS</u> |
|-------------------------|---------------|---------------|------------------|---|
| CASH | 1,336 | 1,738 | | |
| DEBT SERVICE FUND | 966 | 1,000 | | |
| RESTRICTED ROAD FUNDS | 40 | 40 | | |
| ACT 833 | 57 | 28 | | |
| FIRE WISE FUND | 10 | 10 | 407 | CARROLL COUNTY - ROAD ALLOCATION RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS INCREASE IN OPERATING CASH |
| CERTIFICATES OF DEPOSIT | 7 | 2 | | |
| EQUIPMENT RESERVE | 267 | 275 | | NEW ACCOUNT IN 2004 (Reserved CD) |
| UNDESIGNATED RESERVE | 1,031 | 1,029 | <u>1</u> | NEW ACCOUNT IN 2004 (Reserved CD) INCREASE IN INVESTED RESERVES |
| TOTALS | <u>3,714</u> | <u>4,122</u> | <u>408</u> | NET INCREASE IN CASH / INVESTMENTS |

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 4 MONTH PERIOD ENDED 4-30-15

| | YTD CURRENT ASSESS BILLING ACTUAL | ANNUAL BUDGET | VARIANCE |
|---|---|-----------------------|-----------------------|
| INCOME <i>(Includes Sewer Debt)</i> | 2,521 | 3,201 | (680) |
| EXPENSE | <u>(922)</u> | <u>(2,915)</u> | <u>1,993</u> |
| NET INCOME (< DEPR) | 1,599 | 286 | 1,313 |
| CAPITAL EXPENDITURES | <u>(19)</u> | <u>(523)</u> | <u>504</u> |
| NET INCOME AFTER CAPITAL EXPENDITURES | <u>\$1,580</u> | <u>(\$237)</u> | <u>\$1,817</u> |
| CAPITAL EXPENDITURES - EQUIPMENT RESERVE | <u>(9)</u> | <u>(138)</u> | <u>129</u> |
| NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED | <u>\$1,571</u> | <u>(\$375)</u> | <u>\$1,946</u> |

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 4 MONTH PERIOD ENDED 4-30-15**

| | YTD CURRENT ASSESS PAYMENT ACTUAL | ANNUAL BUDGET | VARIANCE |
|--|---|-----------------------|---------------------|
| INCOME | 1,200 | 3,201 | (2,001) |
| EXPENSE | <u>(922)</u> | <u>(2,915)</u> | <u>1,993</u> |
| NET INCOME (< DEPR) | 278 | 286 | (8) |
| CAPITAL EXPENDITURES | <u>(19)</u> | <u>(523)</u> | <u>504</u> |
| NET INCOME AFTER CAPITAL EXPENDITURES | <u>\$259</u> | <u>(\$237)</u> | <u>\$496</u> |
| CAPITAL EXPENDITURES - EQUIPMENT RESERVE | <u>(9)</u> | <u>(138)</u> | <u>366</u> |
| NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED | <u>\$250</u> | <u>(\$375)</u> | <u>\$862</u> |

** Assessment Billing \$1,629,744.14

** Debt Service \$203,671.86

Payments: Assessment

| | | | | | |
|-----|------------|------|------------|------|-----|
| Jan | 0.75 | Apr | 193,639.90 | July | Oct |
| Feb | 1,005.51 | May | | Aug | Nov |
| Mar | 239,893.60 | June | | Sep | Dec |

Payments: Sewer Debt

| | | | | | |
|-----|-----------|------|-----------|------|-----|
| Jan | 0.00 | Apr | 43,133.20 | July | Oct |
| Feb | 108.50 | May | | Aug | Nov |
| Mar | 34,783.79 | June | | Sep | Dec |

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 CAPITAL EXPENDITURE SUMMARY
 FOR THE 4 MONTH PERIOD ENDED 4-30-15

| DEPT # | DEPT. NAME | PROJECT DESCRIPTION | ANNUAL BUDGETED | YTD ACTUAL | BAL | COMMENTS |
|--------|--------------------------|-----------------------------------|---------------------------|-----------------|------------------|----------|
| 01 | ADMINISTRATION | IBS Retail Registers | 6,000 | | 6,000 | |
| | | Repair Apartments / Appliances | 10,000 | | 10,000 | |
| | | | <u>16,000</u> | <u>0</u> | <u>16,000</u> | |
| 02 | WATER | Telemetry Upgrade | 70,000 | | 70,000 | |
| | | 9 Hole Booster Tank Rehab / Paint | 30,250 | | 30,250 | |
| | | | <u>100,250</u> | <u>0</u> | <u>100,250</u> | |
| 03 | WASTEWATER | Lift Station Rehab (2) | 50,000 | 5,114 | X 44,886 | 166.00 |
| | | Walkway around Dewatering Box | 15,550 | | 15,550 | |
| | | | <u>65,550</u> | <u>5,114</u> | <u>60,436</u> | |
| 04 | ROADS | Contracted Road Improvements | 180,900 | | 180,900 | |
| | | County Restricted Funds | (40,000) | | (40,000) | |
| | | White River Lane | 80,000 | | 80,000 | |
| | | Dump Truck | 75,000 | | 75,000 | |
| | | | <u>295,900</u> | <u>0</u> | <u>295,900</u> | |
| 08 | 18 HOLE GOLF MAINTENANCE | Lease Payments - New Equipment | 54,335 | | 54,335 | |
| 09 | 18 HOLE PRO SHOP | HVAC | 10,000 | | 10,000 | |
| 10 | RECREATION CENTER | Re-coat Bottom - Small Pool | 15,000 | | 15,000 | |
| | | Re-coat Bottom - Large Pool | 30,000 | | 30,000 | |
| | | Kubota Zero Turn Mower | 9,000 | 8,590 | X 410 | 172.00 |
| | | | <u>54,000</u> | <u>8,590</u> | <u>45,410</u> | |
| 11 | MARINA | Flotation Replacement | 50,000 | 0 | 50,000 | |
| 18 | BALLROOM | Carpet-Paint-Doors-Deck | 15,000 | 14,019 | X 981 | 172.00 |
| | | TOTALS | Budgeted <u>\$661,035</u> | <u>\$27,724</u> | <u>\$633,311</u> | |
| | | | Unbudgeted | <u>\$27,724</u> | <u>\$633,311</u> | |

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 4 MONTH PERIOD ENDED 4-30-15**

| # | DEPARTMENT NAME | YTD ACTUAL | Annual BUDGET | VARIANCE | COMMENTS |
|----|------------------------------|---------------------|-------------------|---------------------|---|
| 01 | ADMINISTRATIVE | (96) | (393) | 297 | |
| 99 | G & A | <u>1,710</u> | <u>1,605</u> | <u>105</u> | |
| | TOTAL G & A | <u>1,614</u> | <u>1,212</u> | <u>402</u> | |
| 02 | WATER | (59) | 83 | (142) | |
| 03 | SEWER | <u>211</u> | <u>10</u> | <u>201</u> | <i>budget includes sewer debt billing</i> |
| | TOTAL WATER /SEWER | <u>152</u> | <u>93</u> | <u>59</u> | |
| 04 | ROADS | (120) | (332) | 212 | |
| 05 | SECURITY | 0 | (31) | 31 | |
| 06 | FIRE PROTECTION | <u>(50)</u> | <u>(224)</u> | <u>174</u> | |
| | TOTAL FIRE / SECURITY | <u>(50)</u> | <u>(255)</u> | <u>205</u> | |
| 08 | 18 HOLE GOLF MAINT. | (103) | (336) | 233 | |
| 09 | 18 HOLE PRO SHOP-GOLF COURSE | 23 | 27 | (4) | |
| 12 | 9 HOLE GOLF MAINT. | <u>(16)</u> | <u>(87)</u> | <u>71</u> | |
| | TOTAL GOLF | <u>(96)</u> | <u>(396)</u> | <u>300</u> | |
| 10 | RECREATION | (21) | (73) | 52 | |
| 18 | CLUBHOUSE | (12) | (36) | 24 | |
| 11 | MARINA | 132 | 76 | 56 | |
| 13 | CAMPGROUND | <u>0</u> | <u>(3)</u> | <u>3</u> | |
| | TOTAL CONTRACT SERVICES | <u>132</u> | <u>73</u> | <u>59</u> | |
| | GRAND TOTALS | <u><u>1,599</u></u> | <u><u>286</u></u> | <u><u>1,313</u></u> | |

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 4/30/2015

Book Value
Apr 2015
Actual

Assets

Current Assets

Other Current Assets

| | |
|---------------------------------|-----------------------|
| Act 833 - Restricted Funds | 27,805.67 |
| Cash in Checking- Revenue Fund | 67,953.66 |
| Cash in P/R Checking | (50.00) |
| Change Box - Campground | 50.00 |
| Change Fund - 18-Hole Clubhous | 500.00 |
| Change Fund - Rec Center | 300.00 |
| Current Taxes Invested | 1,814.75 |
| Debt Service (Treatment Plant) | 999,574.98 |
| Equipment Reserve - Restricted | 275,448.04 |
| Fire Wise | 9,631.42 |
| Money Market Demand Account | 1,657,027.45 |
| Petty Cash - Office | 500.00 |
| Restricted Road Funds | 40,068.70 |
| Undesignated Reserve - Restrict | 1,029,326.13 |
| Utility Improvements | 12,180.39 |
| Allowance for Uncollectable As | (40,000.00) |
| AR - Water & Sewer Sales | 75,223.53 |
| Assessments Receivable - Curre | 1,191,715.78 |
| Assessments Receivable - Noncu | 67,204.00 |
| Assessments Receivable - Penal | 19,820.55 |
| Debt Service Receivable - Curr | 125,435.12 |
| Debt Service Receivable - Deli | 7,204.89 |
| Inventory - Beer | 1,135.36 |
| Inventory - Beverage | 630.03 |
| Inventory - Food | 2,107.68 |
| Inventory - Pro Shop | 41,898.80 |
| Inventory - Rec. Center | 1,793.10 |
| Prepaid Expenses | 21,960.54 |
| Total Current Assets | \$5,638,260.57 |

Fixed Assets

Accumulated Depreciation

| | |
|--------------------------|-----------------|
| Accumulated Depreciation | (23,934,976.77) |
|--------------------------|-----------------|

Fixed Assets

Land

| | |
|------|--------------|
| Land | 1,499,173.01 |
|------|--------------|

Buildings & Improvements

| | |
|--------------------------------|---------------|
| 18H Golf Course | 1,337,682.26 |
| 9-Hole Golf Course | 1,165,916.69 |
| Buildings | 4,180,374.68 |
| Fire and Security Equipment an | 1,010,664.01 |
| Recreational Facilities | 802,762.98 |
| Restaurant | 50,445.00 |
| Sewer System | 18,195,281.89 |
| Streets and Roads | 7,987,535.89 |
| Water System | 7,313,025.07 |

Machinery & Equipment

| | |
|------------------|-----------|
| Office Equipment | 89,008.33 |
|------------------|-----------|

Balance Sheet
For Period Ending 4/30/2015

| | Book Value Apr 2015 Actual |
|--------------------------------|---|
| Public Works-Machinery and Equ | 993,430.91 |
| Total Fixed Assets | \$20,690,323.95 |
| Total Assets | \$26,328,584.52 |

Liabilities

Current Liabilities

Payroll Liabilities

| | |
|----------------------------------|---------------------|
| Accounts Payable - Trade | 11,265.04 |
| AR Dept of Workforce Services | 1,514.49 |
| MHBF Payable | 52.00 |
| Accounts Payable - Health Dept | (267.20) |
| Customer Deposits | 2,865.05 |
| Customer Donation | 979.80 |
| Gift Certificates - Pro Shops | 320.11 |
| Golf Tournament Prize Money | 2,659.13 |
| Sales Tax Payable | 8,804.78 |
| Wages Payable | 147,138.43 |
| Total Current Liabilities | \$175,331.63 |

Long Term Liabilities

Long Term Debt

| | |
|------------------------------------|-----------------------|
| Bonds Payable | 4,822,396.50 |
| Long Term Note Pay/Flotation | 89,922.55 |
| Long Term Notes Pay/Golf Equip | 207,381.32 |
| Total Long Term Liabilities | \$5,119,700.37 |
| Total Liabilities | \$5,295,032.00 |

Fund Balance

Suplus Carryover

| | |
|-------------------------------------|------------------------|
| Retained Earnings | 19,564,083.70 |
| Contributed Capital - Grant | 1,453,004.72 |
| State Grant - Fire Wise | 16,464.10 |
| Total Fund Balance | \$21,033,552.52 |
| Total Liabilities and Equity | \$26,328,584.52 |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|-----------------------------------|-----------------------------------|----------------------|----------------------|--------------------|----------------------|------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 |
| | | Apr 2015 | Apr 2015 | Dec 2015 | Dec 2015 | Percent of |
| | | Actual | Actual | | Variance | Budget |
| Revenue & Expenditures | | | | | | |
| Administrative Dept | | | | | | |
| Revenue | | | | | | |
| 4950 | Other Income | 0.00 | 32,955.73 | 0 | (32,955.73) | 0.0% |
| | Revenue | \$0.00 | \$32,955.73 | \$0 | (\$32,955.73) | |
| Expenses | | | | | | |
| 6020 | Auditors' Fees | 1,562.88 | 1,562.88 | 22,100 | 20,537.12 | 7.1% |
| 6140 | Credit Cards Fees | 80.05 | 203.90 | 800 | 596.10 | 25.5% |
| 6180 | Dues and Fees | 0.00 | 20.00 | 1,365 | 1,345.00 | 1.5% |
| 6200 | Emp Benefit - Hosp Ins | 2,367.00 | 9,468.00 | 30,924 | 21,456.00 | 30.6% |
| 6240 | Emp Benefit - Retirement | 490.56 | 1,962.24 | 9,633 | 7,670.76 | 20.4% |
| 6280 | Equipment Purchased < \$5,000 | 2,496.37 | 2,496.37 | 3,000 | 503.63 | 83.2% |
| 6500 | Marketing | 545.08 | 6,861.99 | 25,000 | 18,138.01 | 27.4% |
| 6520 | Miscellaneous | 1,109.29 | 1,205.49 | 6,200 | 4,994.51 | 19.4% |
| 6540 | Notices and Ads | 0.00 | 59.50 | 1,200 | 1,140.50 | 5.0% |
| 6560 | Payroll Tax Expense | 1,193.53 | 4,744.71 | 15,595 | 10,850.29 | 30.4% |
| 6580 | Personnel Reimbursement | 0.00 | 0.00 | 120 | 120.00 | 0.0% |
| 6600 | Postage | 0.00 | 5,007.69 | 11,000 | 5,992.31 | 45.5% |
| 6620 | Purchased Services | 7,383.02 | 21,612.16 | 21,752 | 139.84 | 99.4% |
| 6640 | Repair - Maint - Building | 255.56 | 314.93 | 11,000 | 10,685.07 | 2.9% |
| 6720 | Repair - Maint - Equipment | 341.36 | 391.26 | 660 | 268.74 | 59.3% |
| 6840 | Repair - Maint - Vehicles | 177.84 | 329.32 | 300 | (29.32) | 109.8% |
| 6980 | Supplies | 59.06 | 2,294.30 | 8,842 | 6,547.70 | 25.9% |
| 7020 | Telephone | 773.77 | 3,493.25 | 9,750 | 6,256.75 | 35.8% |
| 7040 | Travel and Training | 0.00 | 0.00 | 2,000 | 2,000.00 | 0.0% |
| 7080 | Unemployment | 205.35 | 1,392.24 | 2,861 | 1,468.76 | 48.7% |
| 7100 | Utilitites | 427.96 | 2,358.62 | 6,480 | 4,121.38 | 36.4% |
| 5300 | Wages | 16,390.68 | 63,534.05 | 208,281 | 144,746.95 | 30.5% |
| | Expenses | \$35,859.36 | \$129,312.90 | \$398,863 | \$269,550.10 | |
| | Revenue Less Expenditures | (\$35,859.36) | (\$96,357.17) | (\$398,863) | \$0.00 | |
| | Net Change in Fund Balance | (\$35,859.36) | (\$96,357.17) | (\$398,863) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | Current Period Apr 2015 Apr 2015 Actual | Year-To-Date Jan 2015 Apr 2015 Actual | Annual Budget Jan 2015 Dec 2015 | Annual Budget Jan 2015 Dec 2015 Variance | Jan 2015 Dec 2015 Percent of Budget |
|-------------------|--|--|---------------------------------------|---|--|
| Water Dept | | | | | |
| Revenue | | | | | |
| 4260 | Irrigation Service Income | 621.00 | 921.00 | 900 | (21.00) 102.3% |
| 4340 | Late Charges on Water and Sewe | 564.01 | 3,427.56 | 6,000 | 2,572.44 57.1% |
| 4950 | Other Income | 0.00 | 111.50 | 0 | (111.50) 0.0% |
| 4130 | Utility Improvements | 4,221.00 | 16,758.00 | 56,160 | 39,402.00 29.8% |
| 4200 | Water Sales | 22,330.00 | 72,272.83 | 331,813 | 259,540.17 21.8% |
| 4240 | Water Service Installation Cha | 0.00 | 1,275.00 | 1,700 | 425.00 75.0% |
| 4120 | Water Tower Charge | 0.00 | (7.00) | 0 | 7.00 0.0% |
| 4220 | Water Turn-On Charges | 900.00 | 3,325.00 | 6,600 | 3,275.00 50.4% |
| | Revenue | \$28,636.01 | \$98,083.89 | \$403,173 | \$305,089.11 |
| Expenses | | | | | |
| 6120 | Chemicals and Fertilizer | 0.00 | 688.00 | 1,500 | 812.00 45.9% |
| 6160 | Depreciation Expense | 1,401.90 | 5,607.60 | 10,428 | 4,820.40 53.8% |
| 6180 | Dues and Fees | 94.36 | 907.44 | 1,500 | 592.56 60.5% |
| 6200 | Emp Benefit - Hosp Ins | 1,011.28 | 3,164.39 | 7,731 | 4,566.61 40.9% |
| 6240 | Emp Benefit - Retirement | 46.98 | 220.59 | 1,063 | 842.41 20.8% |
| 6260 | Engineering | 0.00 | 0.00 | 10,000 | 10,000.00 0.0% |
| 6280 | Equipment Purchased < \$5,000 | 0.00 | 0.00 | 1,500 | 1,500.00 0.0% |
| 6300 | Fire Hydrants | 0.00 | 0.00 | 3,600 | 3,600.00 0.0% |
| 6340 | Fuel Expense | 1,669.17 | 3,542.47 | 5,400 | 1,857.53 65.6% |
| 6520 | Miscellaneous | 0.00 | 134.00 | 0 | (134.00) 0.0% |
| 6540 | Notices and Ads | 0.00 | 59.50 | 500 | 440.50 11.9% |
| 6560 | Payroll Tax Expense | 353.36 | 1,464.47 | 7,139 | 5,674.53 20.5% |
| 6600 | Postage | 0.00 | 5.75 | 0 | (5.75) 0.0% |
| 6620 | Purchased Services | 77.02 | 308.08 | 500 | 191.92 61.6% |
| 6640 | Repair - Maint - Building | 0.00 | 0.00 | 1,500 | 1,500.00 0.0% |
| 6720 | Repair - Maint - Equipment | 61.37 | 68,720.28 | 36,000 | (32,720.28) 190.9% |
| 6780 | Repair - Maint - Radio | 0.00 | 98.98 | 500 | 401.02 19.8% |
| 6820 | Repair - Maint - Tires | 0.00 | 0.00 | 360 | 360.00 0.0% |
| 6840 | Repair - Maint - Vehicles | 11.70 | 1,135.89 | 2,220 | 1,084.11 51.2% |
| 6660 | Repair - Maint- Line Repair | 136.96 | 1,537.05 | 19,000 | 17,462.95 8.1% |
| 6760 | Repair- Maint- Parts/Material | 2,762.55 | 9,856.99 | 17,000 | 7,143.01 58.0% |
| 6920 | Safety | 0.00 | 0.00 | 500 | 500.00 0.0% |
| 6980 | Supplies | 102.55 | 225.56 | 1,104 | 878.44 20.4% |
| 7020 | Telephone | 81.95 | 391.17 | 1,320 | 928.83 29.6% |
| 7040 | Travel and Training | 212.53 | 212.53 | 900 | 687.47 23.6% |
| 7080 | Unemployment | 129.34 | 536.02 | 1,781 | 1,244.98 30.1% |
| 7060 | Uniforms | 128.32 | 357.10 | 1,284 | 926.90 27.8% |
| 7100 | Utilities | 8,444.85 | 38,842.24 | 93,400 | 54,557.76 41.6% |
| 5300 | Wages | 4,956.59 | 19,633.14 | 93,318 | 73,684.86 21.0% |
| | Expenses | \$21,682.78 | \$157,649.24 | \$321,048 | \$163,398.76 |
| | Revenue Less Expenditures | \$6,953.23 | (\$59,565.35) | \$82,125 | \$0.00 |
| | Net Change in Fund Balance | \$6,953.23 | (\$59,565.35) | \$82,125 | \$0.00 |

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 | |
|-------------------|-----------------------------------|--------------------|---------------------|------------------|---------------------|----------|-------------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 | |
| | | Apr 2015 | Apr 2015 | Dec 2015 | Dec 2015 | Variance | Percent of Budget |
| | | Actual | Actual | | | | |
| Sewer Dept | | | | | | | |
| Revenue | | | | | | | |
| 4330 | Debt Service - Sewer Treatment | 17,865.21 | 276,398.78 | 251,052 | (25,346.78) | | 110.1% |
| 4300 | Sewer Sales | 20,411.74 | 84,007.52 | 304,248 | 220,240.48 | | 27.6% |
| 4320 | Sewer Sales Installation Chrg | 0.00 | 1,800.00 | 2,400 | 600.00 | | 75.0% |
| | Revenue | \$38,276.95 | \$362,206.30 | \$557,700 | \$195,493.70 | | |
| Expenses | | | | | | | |
| 6120 | Chemicals and Fertilizer | 1,800.00 | 4,924.78 | 12,500 | 7,575.22 | | 39.4% |
| 6160 | Depreciation Expense | 1,065.38 | 4,261.52 | 12,780 | 8,518.48 | | 33.3% |
| 6180 | Dues and Fees | 0.00 | 15.00 | 3,805 | 3,790.00 | | 0.4% |
| 6200 | Emp Benefit - Hosp Ins | 2,220.22 | 6,427.11 | 7,731 | 1,303.89 | | 83.1% |
| 6240 | Emp Benefit - Retirement | 298.62 | 1,159.02 | 1,063 | (96.02) | | 109.0% |
| 6260 | Engineering | 0.00 | 0.00 | 5,000 | 5,000.00 | | 0.0% |
| 6340 | Fuel Expense | 1,488.47 | 3,361.77 | 5,400 | 2,038.23 | | 62.3% |
| 6380 | Insurance | 0.00 | 316.84 | 0 | (316.84) | | 0.0% |
| 8010 | Interest Expense | 11,314.82 | 45,259.28 | 148,008 | 102,748.72 | | 30.6% |
| 6420 | Lab Fees | 788.00 | 3,361.00 | 7,680 | 4,319.00 | | 43.8% |
| 6540 | Notices and Ads | 0.00 | 175.51 | 200 | 24.49 | | 87.8% |
| 6560 | Payroll Tax Expense | 695.79 | 2,747.62 | 7,139 | 4,391.38 | | 38.5% |
| 6600 | Postage | 0.00 | 64.84 | 0 | (64.84) | | 0.0% |
| 6620 | Purchased Services | 1,206.02 | 2,348.72 | 15,000 | 12,651.28 | | 15.7% |
| 6640 | Repair - Maint - Building | 0.00 | 0.00 | 20,000 | 20,000.00 | | 0.0% |
| 6720 | Repair - Maint - Equipment | 0.00 | 10,154.63 | 16,800 | 6,645.37 | | 60.4% |
| 6800 | Repair - Maint - Sewer Plant | 1,659.09 | 2,284.78 | 18,200 | 15,915.22 | | 12.6% |
| 6820 | Repair - Maint - Tires | 0.00 | 0.00 | 360 | 360.00 | | 0.0% |
| 6840 | Repair - Maint - Vehicles | 97.24 | 163.54 | 2,220 | 2,056.46 | | 7.4% |
| 6660 | Repair - Maint- Line Repair | 0.00 | 0.00 | 1,000 | 1,000.00 | | 0.0% |
| 6760 | Repair- Maint- Parts/Material | 0.00 | 2,605.03 | 0 | (2,605.03) | | 0.0% |
| 6920 | Safety | 0.00 | 0.00 | 500 | 500.00 | | 0.0% |
| 6980 | Supplies | 279.77 | 366.63 | 1,800 | 1,433.37 | | 20.4% |
| 7020 | Telephone | 115.71 | 440.71 | 1,320 | 879.29 | | 33.4% |
| 7040 | Travel and Training | 0.00 | 0.00 | 900 | 900.00 | | 0.0% |
| 7080 | Unemployment | 176.36 | 927.33 | 1,781 | 853.67 | | 52.1% |
| 7060 | Uniforms | 0.00 | 0.00 | 1,200 | 1,200.00 | | 0.0% |
| 7100 | Utilitites | 5,697.32 | 21,943.95 | 59,820 | 37,876.05 | | 36.7% |
| 5300 | Wages | 9,670.64 | 37,498.51 | 93,318 | 55,819.49 | | 40.2% |
| | Expenses | \$38,573.45 | \$150,808.12 | \$445,525 | \$294,716.88 | | |
| | Revenue Less Expenditures | (\$296.50) | \$211,398.18 | \$112,175 | \$0.00 | | |
| | Net Change in Fund Balance | (\$296.50) | \$211,398.18 | \$112,175 | \$0.00 | | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
| | | Apr 2015 Apr 2015 Actual | Jan 2015 Apr 2015 Actual | Jan 2015 Dec 2015 | Jan 2015 Dec 2015 Variance | Dec 2015 Percent of Budget |
| Road Dept | | | | | | |
| Revenue | | | | | | |
| 4160 | Contribution Income | 0.00 | 0.00 | 40,000 | 40,000.00 | 0.0% |
| 4820 | Culvert Installation Income | 0.00 | 0.00 | 500 | 500.00 | 0.0% |
| 4800 | Driveway Transitions | 336.60 | 1,068.60 | 1,200 | 131.40 | 89.1% |
| 4950 | Other Income | 40.00 | 127.76 | 500 | 372.24 | 25.6% |
| 4840 | Road Inspection Fee - Nonreund | 0.00 | 500.00 | 800 | 300.00 | 62.5% |
| | Revenue | \$376.60 | \$1,696.36 | \$43,000 | \$41,303.64 | |
| Expenses | | | | | | |
| 6120 | Chemicals and Fertilizer | 0.00 | 50.00 | 450 | 400.00 | 11.1% |
| 6160 | Depreciation Expense | 1,069.38 | 4,277.52 | 12,864 | 8,586.48 | 33.3% |
| 6180 | Dues and Fees | 0.00 | 577.51 | 600 | 22.49 | 96.3% |
| 6200 | Emp Benefit - Hosp Ins | 1,996.50 | 7,986.00 | 26,118 | 18,132.00 | 30.6% |
| 6240 | Emp Benefit - Retirement | 350.16 | 1,440.35 | 5,930 | 4,489.65 | 24.3% |
| 6280 | Equipment Purchased < \$5,000 | 0.00 | 0.00 | 3,000 | 3,000.00 | 0.0% |
| 6340 | Fuel Expense | 14,588.71 | 8,404.65 | 39,000 | 30,595.35 | 21.6% |
| 6540 | Notices and Ads | 0.00 | 0.00 | 300 | 300.00 | 0.0% |
| 6560 | Payroll Tax Expense | 1,056.77 | 4,390.58 | 14,250 | 9,859.42 | 30.8% |
| 6620 | Purchased Services | 307.17 | 1,344.29 | 4,500 | 3,155.71 | 29.9% |
| 6640 | Repair - Maint - Building | 0.00 | 433.74 | 500 | 66.26 | 86.7% |
| 6720 | Repair - Maint - Equipment | 0.00 | 38.14 | 0 | (38.14) | 0.0% |
| 6740 | Repair - Maint - Lubricants | 0.00 | 0.00 | 1,800 | 1,800.00 | 0.0% |
| 6780 | Repair - Maint - Radio | 0.00 | 89.98 | 250 | 160.02 | 36.0% |
| 6650 | Repair - Maint - Street Light | 0.00 | 192.78 | 750 | 557.22 | 25.7% |
| 6820 | Repair - Maint - Tires | 0.00 | 41.72 | 6,000 | 5,958.28 | 0.7% |
| 6840 | Repair - Maint - Vehicles | 1,041.43 | 2,687.32 | 11,000 | 8,312.68 | 24.4% |
| 6760 | Repair- Maint- Parts/Material | 1,043.95 | 6,268.19 | 6,000 | (268.19) | 104.5% |
| 6880 | Repair-Maint Road Materials | 3,749.49 | 6,367.03 | 20,006 | 13,638.97 | 31.8% |
| 6920 | Safety | 0.00 | 344.51 | 250 | (94.51) | 137.8% |
| 6960 | Snow / Ice Removal | 0.00 | 9,788.49 | 8,000 | (1,788.49) | 122.4% |
| 6980 | Supples | 99.87 | 1,407.10 | 3,000 | 1,592.90 | 46.9% |
| 7020 | Telephone | 125.72 | 489.25 | 1,500 | 1,010.75 | 32.6% |
| 7080 | Unemployment | 273.18 | 1,488.57 | 3,627 | 2,138.43 | 41.0% |
| 7060 | Uniforms | 138.44 | 461.93 | 2,496 | 2,034.07 | 18.5% |
| 7100 | Utilitites | 620.74 | 4,395.64 | 9,999 | 5,603.36 | 44.0% |
| 5300 | Wages | 14,479.62 | 58,608.69 | 193,470 | 134,861.31 | 30.3% |
| | Expenses | \$40,941.13 | \$121,573.98 | \$375,660 | \$254,086.02 | |
| | Revenue Less Expenditures | (\$40,564.53) | (\$119,877.62) | (\$332,660) | \$0.00 | |
| | Net Change in Fund Balance | (\$40,564.53) | (\$119,877.62) | (\$332,660) | \$0.00 | |

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|---------------------------|-----------------------------------|----------------|---------------|-------------------|--------------------|-------------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 |
| | | Actual | Actual | Dec 2015 | Variance | Percent of Budget |
| Public Safety Dept | | | | | | |
| Expenses | | | | | | |
| 6620 | Purchased Services | 0.00 | 0.00 | 31,000 | 31,000.00 | 0.0% |
| | Expenses | \$0.00 | \$0.00 | \$31,000 | \$31,000.00 | |
| | Revenue Less Expenditures | \$0.00 | \$0.00 | (\$31,000) | \$0.00 | |
| | Net Change in Fund Balance | \$0.00 | \$0.00 | (\$31,000) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------|----------------------------------|----------------------------------|
| | | Apr 2015 Apr 2015 Actual | Jan 2015 Apr 2015 Actual | Jan 2015 Dec 2015 | Jan 2015 Dec 2015 Variance | Dec 2015 Percent of Budget |
| Fire Dept | | | | | | |
| Revenue | | | | | | |
| 4920 | Act. 833 | 5,270.37 | 5,270.37 | 10,000 | 4,729.63 | 52.7% |
| 4160 | Contribution Income | 271.94 | 14,510.22 | 6,500 | (8,010.22) | 223.2% |
| 4950 | Other Income | 0.00 | 0.00 | 8,500 | 8,500.00 | 0.0% |
| | Revenue | \$5,542.31 | \$19,780.59 | \$25,000 | \$5,219.41 | |
| Expenses | | | | | | |
| 6000 | Act 833 | 2,149.25 | 2,648.25 | 9,000 | 6,351.75 | 29.4% |
| 6160 | Depreciation Expense | 2,229.90 | 8,919.60 | 24,618 | 15,698.40 | 36.2% |
| 6180 | Dues and Fees | 0.00 | 0.00 | 900 | 900.00 | 0.0% |
| 6200 | Emp Benefit - Hosp Ins | 370.50 | 1,482.00 | 4,806 | 3,324.00 | 30.8% |
| 6230 | Emp Benefit - LOPFI | 3,013.89 | 7,466.84 | 18,766 | 11,299.16 | 39.8% |
| 6240 | Emp Benefit - Retirement | 308.64 | 1,255.11 | 4,919 | 3,663.89 | 25.5% |
| 6340 | Fuel Expense | 768.50 | 2,373.00 | 10,000 | 7,627.00 | 23.7% |
| 6520 | Miscellaneous | 0.00 | 0.00 | 75 | 75.00 | 0.0% |
| 6540 | Notices and Ads | 0.00 | 159.60 | 0 | (159.60) | 0.0% |
| 6560 | Payroll Tax Expense | 118.64 | 390.04 | 929 | 538.96 | 42.0% |
| 6580 | Personnel Reimbursement | 3,718.00 | 6,741.00 | 18,000 | 11,259.00 | 37.5% |
| 6600 | Postage | 0.00 | 9.46 | 0 | (9.46) | 0.0% |
| 6620 | Purchased Services | 488.42 | 2,302.74 | 8,000 | 5,697.26 | 28.8% |
| 6010 | Reimbursable Expenditures | 538.80 | 1,273.57 | 13,000 | 11,726.43 | 9.8% |
| 6640 | Repair - Maint - Building | 12.53 | 703.71 | 4,750 | 4,046.29 | 14.8% |
| 6720 | Repair - Maint - Equipment | 0.00 | 75.64 | 3,200 | 3,124.36 | 2.4% |
| 6780 | Repair - Maint - Radio | 0.00 | 421.70 | 2,500 | 2,078.30 | 16.9% |
| 6820 | Repair - Maint - Tires | 0.00 | 0.00 | 3,000 | 3,000.00 | 0.0% |
| 6840 | Repair - Maint - Vehicles | 0.00 | 14.21 | 5,000 | 4,985.79 | 0.3% |
| 6980 | Supplies | 1,103.88 | 1,474.68 | 5,000 | 3,525.32 | 29.5% |
| 7020 | Telephone | 183.30 | 666.94 | 1,920 | 1,253.06 | 34.7% |
| 7040 | Travel and Training | 9.00 | 241.95 | 2,600 | 2,358.05 | 9.3% |
| 7080 | Unemployment | 123.93 | 648.01 | 1,904 | 1,255.99 | 34.0% |
| 7060 | Uniforms | 1,032.51 | 1,104.62 | 900 | (204.62) | 122.7% |
| 7100 | Utilitites | 548.97 | 2,552.04 | 7,500 | 4,947.96 | 34.0% |
| 5300 | Wages | 8,252.91 | 26,464.92 | 109,249 | 82,784.08 | 24.2% |
| | Expenses | \$24,971.57 | \$69,389.63 | \$260,536 | \$191,146.37 | |
| | Revenue Less Expenditures | (\$19,429.26) | (\$49,609.04) | (\$235,536) | \$0.00 | |
| | Net Change in Fund Balance | (\$19,429.26) | (\$49,609.04) | (\$235,536) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|-----------------------------------|-----------------------------------|----------------------|-----------------------|--------------------|---------------------|-------------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 |
| | | Actual | Actual | Dec 2015 | Variance | Percent of Budget |
| 18-Hole Course Maintenance | | | | | | |
| Expenses | | | | | | |
| 6120 | Chemicals and Fertilizer | 7,949.29 | 8,732.29 | 30,000 | 21,267.71 | 29.1% |
| 6160 | Depreciation Expense | 5,111.25 | 20,445.00 | 59,196 | 38,751.00 | 34.5% |
| 6180 | Dues and Fees | 125.00 | 155.00 | 700 | 545.00 | 22.1% |
| 6200 | Emp Benefit - Hosp Ins | 1,554.00 | 6,140.56 | 15,462 | 9,321.44 | 39.7% |
| 6240 | Emp Benefit - Retirement | 113.50 | 467.55 | 2,546 | 2,078.45 | 18.4% |
| 6280 | Equipment Purchased < \$5,000 | 0.00 | 0.00 | 3,400 | 3,400.00 | 0.0% |
| 6340 | Fuel Expense | 260.03 | 1,995.25 | 14,000 | 12,004.75 | 14.3% |
| 8010 | Interest Expense | 1,329.32 | 3,413.04 | 0 | (3,413.04) | 0.0% |
| 6560 | Payroll Tax Expense | 994.18 | 3,506.11 | 11,862 | 8,355.89 | 29.6% |
| 6620 | Purchased Services | 0.00 | 1,147.72 | 4,000 | 2,852.28 | 28.7% |
| 6640 | Repair - Maint - Building | 0.00 | 112.45 | 4,000 | 3,887.55 | 2.8% |
| 6720 | Repair - Maint - Equipment | 222.88 | 958.64 | 5,000 | 4,041.36 | 19.2% |
| 6780 | Repair - Maint - Radio | 0.00 | 89.98 | 300 | 210.02 | 30.0% |
| 6820 | Repair - Maint - Tires | 58.44 | 576.31 | 500 | (76.31) | 115.3% |
| 6840 | Repair - Maint - Vehicles | 0.00 | 83.48 | 400 | 316.52 | 20.9% |
| 6660 | Repair - Maint- Line Repair | 0.00 | 0.00 | 5,000 | 5,000.00 | 0.0% |
| 6920 | Safety | 0.00 | 0.00 | 200 | 200.00 | 0.0% |
| 6940 | Seed, Sod, and Soil | 0.00 | 392.91 | 4,000 | 3,607.09 | 9.8% |
| 6980 | Supplies | 450.32 | 598.25 | 2,000 | 1,401.75 | 29.9% |
| 7020 | Telephone | 143.36 | 509.51 | 1,500 | 990.49 | 34.0% |
| 7040 | Travel and Training | 0.00 | 449.84 | 700 | 250.16 | 64.3% |
| 7080 | Unemployment | 249.98 | 1,163.67 | 3,754 | 2,590.33 | 31.0% |
| 7060 | Uniforms | 323.50 | 615.82 | 2,760 | 2,144.18 | 22.3% |
| 7100 | Utilitites | 787.31 | 5,110.95 | 13,000 | 7,889.05 | 39.3% |
| 5300 | Wages | 13,514.08 | 46,730.15 | 155,056 | 108,325.85 | 30.1% |
| | Expenses | \$33,186.44 | \$103,394.48 | \$339,336 | \$235,941.52 | |
| | Revenue Less Expenditures | (\$33,186.44) | (\$103,394.48) | (\$339,336) | \$0.00 | |
| | Net Change in Fund Balance | (\$33,186.44) | (\$103,394.48) | (\$339,336) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|----------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | Apr 2015 Apr 2015 Actual | Jan 2015 Apr 2015 Actual | Jan 2015 Jan 2015 Dec 2015 | Jan 2015 Dec 2015 Variance | Dec 2015 Percent of Budget |
| 18 Hole Course / Pro Shop | | | | | | |
| Revenue | | | | | | |
| 4510 | Cash Long/Short | 9.59 | 32.24 | 0 | (32.24) | 0.0% |
| 4540 | Fees - Green | 8,822.26 | 14,708.46 | 92,250 | 77,541.54 | 15.9% |
| 4560 | Fees - Trail | 1,970.00 | 18,080.00 | 22,300 | 4,220.00 | 81.1% |
| 4030 | Individual Golf - Access Card | 0.00 | 760.00 | 0 | (760.00) | 0.0% |
| 4580 | Lease - Golf Cart | 5,285.00 | 11,495.00 | 14,700 | 3,205.00 | 78.2% |
| 4950 | Other Income | 235.00 | 1,288.56 | 2,625 | 1,336.44 | 49.1% |
| 4640 | Pull Cart Rental | 0.00 | 0.00 | 625 | 625.00 | 0.0% |
| 4710 | Range Balls | 410.00 | 861.00 | 3,875 | 3,014.00 | 22.2% |
| 4090 | Range Card | 480.00 | 1,035.00 | 1,500 | 465.00 | 69.0% |
| 4600 | Rent - Cart | 3,546.77 | 5,447.57 | 35,150 | 29,702.43 | 15.5% |
| 4610 | Rent - Club | 68.00 | 84.00 | 0 | (84.00) | 0.0% |
| 4650 | Sales - Beer | 828.95 | 1,794.36 | 11,400 | 9,605.64 | 15.7% |
| 4660 | Sales - Beverage | 972.23 | 2,537.36 | 12,200 | 9,662.64 | 20.8% |
| 4670 | Sales - Food | 5,315.19 | 18,482.57 | 61,500 | 43,017.43 | 30.1% |
| 4680 | Sales - Merchandise | 2,925.99 | 6,410.15 | 62,225 | 55,814.85 | 10.3% |
| 4700 | Storage - Cart | 545.85 | 9,214.85 | 10,950 | 1,735.15 | 84.2% |
| | Revenue | \$31,414.83 | \$92,231.12 | \$331,300 | \$239,068.88 | |
| Expenses | | | | | | |
| 5000 | Cost of Sales - Beer | 350.83 | 1,133.67 | 5,130 | 3,996.33 | 22.1% |
| 5050 | Cost of Sales - Beverage | 793.13 | 822.84 | 5,490 | 4,667.16 | 15.0% |
| 5100 | Cost of Sales - Food | 2,027.20 | 8,547.25 | 27,675 | 19,127.75 | 30.9% |
| 5150 | Cost of Sales - Merchandise | 1,956.07 | 4,825.29 | 40,732 | 35,906.71 | 11.8% |
| 6140 | Credit Cards Fees | 299.54 | 881.15 | 3,875 | 2,993.85 | 22.7% |
| 6180 | Dues and Fees | 0.00 | 235.00 | 3,525 | 3,290.00 | 6.7% |
| 6200 | Emp Benefit - Hosp Ins | 813.00 | 3,252.00 | 10,656 | 7,404.00 | 30.5% |
| 6240 | Emp Benefit - Retirement | 188.00 | 752.00 | 2,248 | 1,496.00 | 33.5% |
| 6280 | Equipment Purchased < \$5,000 | 0.00 | 0.00 | 5,000 | 5,000.00 | 0.0% |
| 6340 | Fuel Expense | 0.00 | 0.00 | 3,275 | 3,275.00 | 0.0% |
| 5200 | Inventory Control | (1,211.18) | (359.21) | 0 | 359.21 | 0.0% |
| 6520 | Miscellaneous | 0.00 | 0.00 | 575 | 575.00 | 0.0% |
| 6540 | Notices and Ads | 449.36 | 503.36 | 835 | 331.64 | 60.3% |
| 6560 | Payroll Tax Expense | 652.76 | 2,490.27 | 9,912 | 7,421.73 | 25.1% |
| 6620 | Purchased Services | 694.19 | 1,538.66 | 25,500 | 23,961.34 | 6.0% |
| 6640 | Repair - Maint - Building | 22.34 | 2,934.78 | 4,200 | 1,265.22 | 69.9% |
| 6720 | Repair - Maint - Equipment | 117.65 | 1,386.71 | 5,200 | 3,813.29 | 26.7% |
| 6780 | Repair - Maint - Radio | 0.00 | 0.00 | 120 | 120.00 | 0.0% |
| 6840 | Repair - Maint - Vehicles | 0.00 | 0.00 | 1,200 | 1,200.00 | 0.0% |
| 6980 | Supplies | 237.80 | 1,351.32 | 2,475 | 1,123.68 | 54.6% |
| 7020 | Telephone | 202.63 | 717.02 | 1,882 | 1,164.98 | 38.1% |
| 7040 | Travel and Training | 0.00 | 0.00 | 1,200 | 1,200.00 | 0.0% |
| 7080 | Unemployment | 141.24 | 811.20 | 3,748 | 2,936.80 | 21.6% |
| 7060 | Uniforms | 0.00 | 0.00 | 900 | 900.00 | 0.0% |
| 7100 | Utilitites | 1,062.63 | 4,413.59 | 12,500 | 8,086.41 | 35.3% |
| 5300 | Wages | 8,803.83 | 32,799.23 | 129,565 | 96,765.77 | 25.3% |
| | Expenses | \$17,601.02 | \$69,036.13 | \$307,418 | \$238,381.87 | |
| | Revenue Less Expenditures | \$13,813.81 | \$23,194.99 | \$23,882 | \$0.00 | |
| | Net Change in Fund Balance | \$13,813.81 | \$23,194.99 | \$23,882 | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | Current Period Apr 2015 Apr 2015 Actual | Year-To-Date Jan 2015 Apr 2015 Actual | Annual Budget Jan 2015 Jan 2015 Dec 2015 | Annual Budget Jan 2015 Dec 2015 Variance | Jan 2015 Dec 2015 Percent of Budget |
|--------------------------|--|--|---|---|--|
| Recreation Center | | | | | |
| Revenue | | | | | |
| 4510 | Cash Long/Short | 0.08 | 0.15 | 0 | (0.15) 0.0% |
| 4540 | Fees - Green | 1,392.00 | 3,157.00 | 17,925 | 14,768.00 17.6% |
| 4550 | Fees - Recreation | 22.00 | 66.00 | 7,500 | 7,434.00 0.9% |
| 4560 | Fees - Trail | 0.00 | 0.00 | 100 | 100.00 0.0% |
| 4570 | Fees - User - w/o Activity Car | 0.00 | 0.00 | 14,525 | 14,525.00 0.0% |
| 4640 | Pull Cart Rental | 10.00 | 10.00 | 0 | (10.00) 0.0% |
| 4600 | Rent - Cart | 448.00 | 870.00 | 6,000 | 5,130.00 14.5% |
| 4610 | Rent - Club | 100.00 | 120.00 | 700 | 580.00 17.1% |
| 4630 | Rent - Facilities Short Term | 715.00 | 2,225.00 | 8,000 | 5,775.00 27.8% |
| 4660 | Sales - Beverage | 44.20 | 98.30 | 2,500 | 2,401.70 3.9% |
| 4670 | Sales - Food | 10.06 | 24.77 | 2,000 | 1,975.23 1.2% |
| 4680 | Sales - Merchandise | 216.37 | 363.06 | 2,500 | 2,136.94 14.5% |
| | Revenue | \$2,957.71 | \$6,934.28 | \$61,750 | \$54,815.72 |
| Expenses | | | | | |
| 6120 | Chemicals and Fertilizer | 0.00 | 0.00 | 4,600 | 4,600.00 0.0% |
| 5050 | Cost of Sales - Beverage | (13.05) | 164.54 | 2,000 | 1,835.46 8.2% |
| 5100 | Cost of Sales - Food | 87.35 | 171.05 | 2,175 | 2,003.95 7.9% |
| 5150 | Cost of Sales - Merchandise | 114.20 | 206.12 | 2,000 | 1,793.88 10.3% |
| 6140 | Credit Cards Fees | 41.38 | 90.38 | 700 | 609.62 12.9% |
| 6180 | Dues and Fees | 0.00 | 0.00 | 950 | 950.00 0.0% |
| 6240 | Emp Benefit - Retirement | 55.17 | 191.41 | 687 | 495.59 27.9% |
| 6340 | Fuel Expense | 0.00 | 0.00 | 1,800 | 1,800.00 0.0% |
| 5200 | Inventory Control | 0.68 | 92.79 | 0 | (92.79) 0.0% |
| 6520 | Miscellaneous | 0.00 | 0.00 | 140 | 140.00 0.0% |
| 6540 | Notices and Ads | 0.00 | 109.20 | 0 | (109.20) 0.0% |
| 6560 | Payroll Tax Expense | 350.64 | 1,160.44 | 4,587 | 3,426.56 25.3% |
| 6580 | Personnel Reimbursement | 0.00 | 0.00 | 400 | 400.00 0.0% |
| 6620 | Purchased Services | 418.70 | 1,428.01 | 12,200 | 10,771.99 11.7% |
| 6640 | Repair - Maint - Building | 855.90 | 1,864.78 | 6,500 | 4,635.22 28.7% |
| 6720 | Repair - Maint - Equipment | 0.00 | 265.87 | 5,000 | 4,734.13 5.3% |
| 6780 | Repair - Maint - Radio | 0.00 | 0.00 | 32 | 32.00 0.0% |
| 6840 | Repair - Maint - Vehicles | 0.00 | 0.00 | 240 | 240.00 0.0% |
| 6760 | Repair- Maint- Parts/Material | 73.45 | 155.21 | 3,000 | 2,844.79 5.2% |
| 6980 | Supplies | 777.31 | 1,566.52 | 4,000 | 2,433.48 39.2% |
| 7020 | Telephone | 172.76 | 623.06 | 2,000 | 1,376.94 31.2% |
| 7040 | Travel and Training | 0.00 | 0.00 | 75 | 75.00 0.0% |
| 7080 | Unemployment | 128.35 | 424.76 | 2,531 | 2,106.24 16.8% |
| 7060 | Uniforms | 0.00 | 0.00 | 175 | 175.00 0.0% |
| 7100 | Utilitites | 775.81 | 4,815.18 | 18,500 | 13,684.82 26.0% |
| 5300 | Wages | 4,583.41 | 14,758.52 | 59,962 | 45,203.48 24.6% |
| | Expenses | \$8,422.06 | \$28,087.84 | \$134,254 | \$106,166.16 |
| | Revenue Less Expenditures | (\$5,464.35) | (\$21,153.56) | (\$72,504) | \$0.00 |
| | Net Change in Fund Balance | (\$5,464.35) | (\$21,153.56) | (\$72,504) | \$0.00 |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period Apr 2015 Apr 2015 Actual | Year-To-Date Jan 2015 Apr 2015 Actual | Annual Budget Jan 2015 Dec 2015 | Annual Budget Jan 2015 Dec 2015 Variance | Jan 2015 Dec 2015 Percent of Budget |
|------------------------------|-----------------------------------|--|--|---------------------------------------|---|--|
| Holiday Island Marina | | | | | | |
| Revenue | | | | | | |
| 4100 | Facilities Rental - Long Term | 6,222.25 | 146,305.25 | 146,000 | (305.25) | 100.2% |
| | Revenue | \$6,222.25 | \$146,305.25 | \$146,000 | (\$305.25) | |
| Expenses | | | | | | |
| 6180 | Dues and Fees | 0.00 | 215.00 | 475 | 260.00 | 45.3% |
| 8010 | Interest Expense | 237.63 | 458.17 | 0 | (458.17) | 0.0% |
| 6540 | Notices and Ads | 0.00 | 273.00 | 0 | (273.00) | 0.0% |
| 6620 | Purchased Services | 9,208.04 | 11,863.07 | 60,000 | 48,136.93 | 19.8% |
| 6640 | Repair - Maint - Building | 39.93 | 51.77 | 7,560 | 7,508.23 | 0.7% |
| 6720 | Repair - Maint - Equipment | 0.00 | 0.00 | 500 | 500.00 | 0.0% |
| 6980 | Supplies | 19.02 | 19.02 | 0 | (19.02) | 0.0% |
| 7020 | Telephone | 74.09 | 419.81 | 0 | (419.81) | 0.0% |
| 7100 | Utilitites | 260.34 | 1,173.69 | 1,441 | 267.31 | 81.4% |
| | Expenses | \$9,839.05 | \$14,473.53 | \$69,976 | \$55,502.47 | |
| | Revenue Less Expenditures | (\$3,616.80) | \$131,831.72 | \$76,024 | \$0.00 | |
| | Net Change in Fund Balance | (\$3,616.80) | \$131,831.72 | \$76,024 | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|----------------------------------|-----------------------------------|---------------------|----------------------|-------------------|--------------------|-------------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 |
| | | Actual | Actual | Dec 2015 | Variance | Percent of Budget |
| 9-Hole Course Maintenance | | | | | | |
| Expenses | | | | | | |
| 6120 | Chemicals and Fertilizer | 5,175.73 | 5,438.33 | 16,000 | 10,561.67 | 34.0% |
| 6160 | Depreciation Expense | 417.12 | 1,668.48 | 4,560 | 2,891.52 | 36.6% |
| 6180 | Dues and Fees | 125.00 | 125.00 | 175 | 50.00 | 71.4% |
| 6200 | Emp Benefit - Hosp Ins | 0.00 | 75.44 | 4,806 | 4,730.56 | 1.6% |
| 6280 | Equipment Purchased < \$5,000 | 0.00 | 0.00 | 2,000 | 2,000.00 | 0.0% |
| 6340 | Fuel Expense | 0.00 | 0.00 | 6,000 | 6,000.00 | 0.0% |
| 6560 | Payroll Tax Expense | 0.00 | 20.24 | 1,994 | 1,973.76 | 1.0% |
| 6620 | Purchased Services | 0.00 | 850.00 | 850 | 0.00 | 100.0% |
| 6640 | Repair - Maint - Building | 0.00 | 0.00 | 150 | 150.00 | 0.0% |
| 6720 | Repair - Maint - Equipment | 6.00 | 353.67 | 5,000 | 4,646.33 | 7.1% |
| 6740 | Repair - Maint - Lubricants | 0.00 | 3.04 | 0 | (3.04) | 0.0% |
| 6780 | Repair - Maint - Radio | 0.00 | 0.00 | 100 | 100.00 | 0.0% |
| 6820 | Repair - Maint - Tires | 0.00 | 0.00 | 400 | 400.00 | 0.0% |
| 6840 | Repair - Maint - Vehicles | 15.09 | 26.90 | 200 | 173.10 | 13.5% |
| 6660 | Repair - Maint- Line Repair | 21.86 | 24.85 | 4,000 | 3,975.15 | 0.6% |
| 6920 | Safety | 0.00 | 0.00 | 200 | 200.00 | 0.0% |
| 6940 | Seed, Sod, and Soil | 0.00 | 150.00 | 3,000 | 2,850.00 | 5.0% |
| 6980 | Supplies | 196.26 | 250.45 | 600 | 349.55 | 41.7% |
| 7020 | Telephone | 53.68 | 177.89 | 600 | 422.11 | 29.6% |
| 7040 | Travel and Training | 0.00 | 196.94 | 400 | 203.06 | 49.2% |
| 7080 | Unemployment | 0.00 | 7.41 | 933 | 925.59 | 0.8% |
| 7060 | Uniforms | 0.00 | 0.00 | 600 | 600.00 | 0.0% |
| 7100 | Utilities | 1,219.41 | 6,236.89 | 9,000 | 2,763.11 | 69.3% |
| 5300 | Wages | 0.00 | 289.71 | 26,067 | 25,777.29 | 1.1% |
| | Expenses | \$7,230.15 | \$15,895.24 | \$87,635 | \$71,739.76 | |
| | Revenue Less Expenditures | (\$7,230.15) | (\$15,895.24) | (\$87,635) | \$0.00 | |
| | Net Change in Fund Balance | (\$7,230.15) | (\$15,895.24) | (\$87,635) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | Apr 2015 Apr 2015 Actual | Jan 2015 Apr 2015 Actual | Jan 2015 Jan 2015 Dec 2015 | Jan 2015 Dec 2015 Variance | Dec 2015 Percent of Budget |
| Campground Recreation | | | | | | |
| Revenue | | | | | | |
| 4510 | Cash Long/Short | 0.00 | 5.76 | 0 | (5.76) | 0.0% |
| 4630 | Rent - Facilities Short Term | 520.00 | 811.00 | 7,582 | 6,771.00 | 10.7% |
| | Revenue | \$520.00 | \$816.76 | \$7,582 | \$6,765.24 | |
| Expenses | | | | | | |
| 6620 | Purchased Services | 370.77 | 370.77 | 4,065 | 3,694.23 | 9.1% |
| 6640 | Repair - Maint - Building | 0.00 | 0.00 | 3,000 | 3,000.00 | 0.0% |
| 6720 | Repair - Maint - Equipment | 45.58 | 45.58 | 175 | 129.42 | 26.0% |
| 6760 | Repair- Maint- Parts/Material | 44.94 | 44.94 | 140 | 95.06 | 32.1% |
| 6980 | Supplies | 158.05 | 158.05 | 137 | (21.05) | 115.4% |
| 7020 | Telephone | 53.68 | 177.49 | 492 | 314.51 | 36.1% |
| 7100 | Utilitites | 120.18 | 195.84 | 2,664 | 2,468.16 | 7.4% |
| | Expenses | \$793.20 | \$992.67 | \$10,673 | \$9,680.33 | |
| | Revenue Less Expenditures | (\$273.20) | (\$175.91) | (\$3,091) | \$0.00 | |
| | Net Change in Fund Balance | (\$273.20) | (\$175.91) | (\$3,091) | \$0.00 | |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|------------------|-----------------------------------|---------------------|----------------------|-------------------|--------------------|-------------------|
| | | Apr 2015 | Jan 2015 | Jan 2015 | Jan 2015 | Dec 2015 |
| | | Actual | Actual | Dec 2015 | Variance | Percent of Budget |
| Clubhouse | | | | | | |
| Expenses | | | | | | |
| 6180 | Dues and Fees | 0.00 | 0.00 | 600 | 600.00 | 0.0% |
| 6560 | Payroll Tax Expense | 65.41 | 218.78 | 795 | 576.22 | 27.5% |
| 6620 | Purchased Services | 87.73 | 368.72 | 1,500 | 1,131.28 | 24.6% |
| 6640 | Repair - Maint - Building | 233.20 | 2,986.83 | 4,500 | 1,513.17 | 66.4% |
| 6720 | Repair - Maint - Equipment | 464.76 | 858.94 | 4,500 | 3,641.06 | 19.1% |
| 6980 | Supplies | 168.72 | 812.41 | 2,100 | 1,287.59 | 38.7% |
| 7080 | Unemployment | 23.94 | 80.09 | 530 | 449.91 | 15.1% |
| 7100 | Utilitites | 1,017.07 | 4,241.89 | 11,600 | 7,358.11 | 36.6% |
| 5300 | Wages | 855.01 | 2,823.66 | 10,388 | 7,564.34 | 27.2% |
| | Expenses | \$2,915.84 | \$12,391.32 | \$36,513 | \$24,121.68 | |
| | Revenue Less Expenditures | (\$2,915.84) | (\$12,391.32) | (\$36,513) | \$0.00 | |
| | Net Change in Fund Balance | (\$2,915.84) | (\$12,391.32) | (\$36,513) | \$0.00 | |

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

| Acct No | | Current Period | Year-To-Date | Annual Budget | Annual Budget | Jan 2015 |
|---------------------------------|-----------------------------------|--------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | Apr 2015 Apr 2015 Actual | Jan 2015 Apr 2015 Actual | Jan 2015 Jan 2015 Dec 2015 | Jan 2015 Dec 2015 Variance | Dec 2015 Percent of Budget |
| Non-Departmental/Control | | | | | | |
| Revenue | | | | | | |
| 4400 | Assessment Income - Current | (723.50) | 1,629,020.64 | 1,616,453 | (12,567.64) | 100.8% |
| 4440 | Assessment Income - Penalties | (138.67) | (312.00) | 25,000 | 25,312.00 | (1.2%) |
| 4060 | Combo Golf/Swim - Family Acces | 0.00 | 0.00 | 14,975 | 14,975.00 | 0.0% |
| 4050 | Combo Golf/Swim - Individual A | 0.00 | 0.00 | 4,375 | 4,375.00 | 0.0% |
| 4330 | Debt Service - Sewer Treatment | 0.00 | 0.00 | 202,023 | 202,023.00 | 0.0% |
| 4100 | Facilities Rental - Long Term | 0.00 | 0.00 | 7,200 | 7,200.00 | 0.0% |
| 4020 | Family Golf - Access Card | 12,975.00 | 37,525.00 | 25,575 | (11,950.00) | 146.7% |
| 4040 | Family Recreation - Access Car | 1,215.00 | 2,835.00 | 8,100 | 5,265.00 | 35.0% |
| 4030 | Individual Golf - Access Card | 23,150.00 | 48,205.00 | 46,875 | (1,330.00) | 102.8% |
| 4070 | Individual Recreation - Access | 350.00 | 765.00 | 1,890 | 1,125.00 | 40.5% |
| 4960 | Interest Income | 1,679.86 | 4,277.85 | 16,860 | 12,582.15 | 25.4% |
| 4140 | Miscellaneous Income | 0.00 | 0.00 | 18,948 | 18,948.00 | 0.0% |
| 4950 | Other Income | 1,199.09 | 7,152.92 | 0 | (7,152.92) | 0.0% |
| 4000 | Security Fee | 7,620.52 | 30,205.66 | 90,000 | 59,794.34 | 33.6% |
| | Revenue | \$47,327.30 | \$1,759,675.07 | \$2,078,274 | \$318,598.93 | |
| Expenses | | | | | | |
| 5540 | Assessment Expense - Uncollect | 500.43 | 599.93 | 28,000 | 27,400.07 | 2.1% |
| 6380 | Insurance | 7,751.14 | 41,805.04 | 103,824 | 62,018.96 | 40.3% |
| 6400 | Insurance - Workmen's Comp. | 1,034.24 | 4,136.96 | 12,408 | 8,271.04 | 33.3% |
| 8010 | Interest Expense | 0.00 | 166.99 | 0 | (166.99) | 0.0% |
| 6440 | Legal Fees | (200.00) | 2,050.00 | 30,000 | 27,950.00 | 6.8% |
| 6460 | Licensing State of Arkansas - | 0.00 | 23.75 | 0 | (23.75) | 0.0% |
| 6520 | Miscellaneous | 0.00 | 0.00 | 5,201 | 5,201.00 | 0.0% |
| 6540 | Notices and Ads | 0.00 | 0.00 | 175 | 175.00 | 0.0% |
| 6620 | Purchased Services | 0.00 | 353.10 | 1,502 | 1,148.90 | 23.5% |
| 6640 | Repair - Maint - Building | 0.00 | 0.00 | 600 | 600.00 | 0.0% |
| 7000 | Taxes - Real Estate and Person | 0.00 | 0.00 | 63,000 | 63,000.00 | 0.0% |
| | Expenses | \$9,085.81 | \$49,135.77 | \$244,710 | \$195,574.23 | |
| | Revenue Less Expenditures | \$38,241.49 | \$1,710,539.30 | \$1,833,564 | \$0.00 | |
| | Net Change in Fund Balance | \$38,241.49 | \$1,710,539.30 | \$1,833,564 | \$0.00 | |

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

| Acct No | Current Period Apr 2015 Apr 2015 Actual | Year-To-Date Jan 2015 Apr 2015 Actual | Annual Budget Jan 2015 Dec 2015 | Annual Budget Jan 2015 Dec 2015 Variance | Jan 2015 Dec 2015 Percent of Budget |
|----------------------------|--|--|---------------------------------------|---|--|
| Fund Balances | | | | | |
| Beginning Fund Balance | 21,123,380.42 | 19,435,008.02 | 0 | 0.00 | 0.0% |
| Net Change in Fund Balance | (89,827.90) | 1,598,544.50 | 590,632 | 0.00 | 0.0% |
| Ending Fund Balance | 21,033,552.52 | 21,033,552.52 | 0 | 0.00 | 0.0% |

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 4/1/2015 to 4/30/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget