CONTRACT OF ROAD EQUIPMENT SALE

THIS AGREEMENT made this 18th day of November, 2026, by and between Holiday Island Suburban Improvement District No. 1, hereinafter referred to as "SELLER", and the City of Holiday Island, hereinafter referred to as "BUYER".

WITNESSETH:

1. SALE AND PURCHASE. In consideration of the mutual covenants and agreements between the parties hereinafter set forth, SELLER agrees to sell and BUYER agrees to purchase, in accordance with the terms and provisions hereinafter set forth, that certain equipment identified on Exhibit "A" hereto, and all road department supplies & materials (hereinafter "the Property");

2. PURCHASE PRICE. BUYER agrees, as consideration to SELLER for the Property, to pay $1.00 and to assume all road repair and maintenance for those certain roads located in Holiday Island, Carroll County, Arkansas owned by Seller.

3. "AS-IS" CONDITION. The BUYER has inspected the Property and is satisfied with the condition of same. BUYER is not relying upon any representations of SELLER with regard to the condition of the Property or its fitness for any particular purpose.

4. TITLE. SELLER represents it has good and marketable title to the Property, and the Property is not subject to any liens or encumbrances. SELLER shall execute such additional documents as may be necessary to convey the Property to BUYER.

5. CLOSING AND POSSESSION. The closing will take place on or after January 1st, 2027. At closing, SELLER will execute and deliver to BUYER a bill of sale and such other documents evidencing transfer of title to BUYER.

6. CAPTIONS. Captions used herein are solely for the convenience of the parties and shall not be used for the interpretation of any provision hereof.

7. JURISDICTION, INTEGRATION AND TIME. This is an Arkansas contract and shall extend to and be binding upon the heirs, administrators, executors, successors and assigns of the respective parties hereto and contains the entire understanding and agreement between the parties with respect to the matters referred to herein. Time shall be considered to be of the essence of this agreement in all respects and with regard to all time limitations set forth herein.

8. CONSTRUCTION. Whenever used in this Agreement, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders. The parties acknowledge, understand and agree that each party and its counsel have reviewed and revised this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Agreement or of any amendments or exhibits hereto.

9. BINDING EFFECT OF FACSIMILE DOCUMENTS. The parties agree that facsimiles of executed original documents shall be considered the same as original documents and shall be binding on both parties until such time as the original documents can be obtained.

10. ENTIRE AGREEMENT. This document constitutes the entire agreement between the parties, and they are not relying upon any representations, oral or otherwise, not contained herein. This agreement may only be amended in writing, signed by both parties.

11. CONTINGENCY. This Contract is subject to approval by the governing boards or councils of the SELLER and BUYER.

IN WITNESS WHEREOF we hereunto set our hands and seals on the day and year first above written.

_____	_____
Authorized Agent for Holiday Island Suburban Improvement District No. 1	Mayor, Holiday Island, Arkansas

EXHIBIT "A"
PROPERTY SOLD TO BUYER

Capital Asset	VIN/ Serial #	HISID #
Vehicles		
2022 Ford F350 1 Ton 4x4	1FDR3HT9NDA26680	M-0
2004 GMC 3500	1DGJK34474E312897	M-1801
2020 Ford F350 1 Ton 4x4	1FDRF3H66LED02007	M-3
2004 GMC Sierra K-3500 1T 4x4	1GDJK34U24E318302	M-8
2018 Ford F450 Super Duty 4x4	1FDUF4HY0JEC64126	M-13
2019 Ford F450 Super Duty 4x4	1FDUF4Y6KEF18956	M-16
2023 20K Equipment Trailer Model P.J.	4P52C2726P1386839	P.J.1
P.J. U8141 14 Ft. Trailer	3CV1U1813R2667710	P.J.2
1992 Starlite 610T Tilt Trailer	40192	M-29TA
Equipment		
2013 Cushman	PZ9400107	M-9
2023 Cushman	3623464	M-10
Alamo AG72 Bushhog	2563	
Hiniker Saltdog SP Plow		M-3
Sprayer - 250-gal tank	Y1213405	M-8
Sprayer - 600-gal tank		M-0
Hiway Spreader Model MP-10	115146	M-13
Saltdog spreader Model 14005	AP3021810301	M-16
Hiniker Plow	AU0382211068	
Saltdog spreader Model 14710F380211	5055	
Ditch Witch Model H311	8R1405	M-1816

1992 Sullivan D250 QI Air Compressor	11029	M-22
2023 Badboy Maverick mower	BMR60T573001730016	M-7

Tractors/Equipment

2022 John Deere Backhoe	IT0310SLANF426488	M-2
2024 New Holland w/Versiboom	HCD2120CJSNT04418	M-25
2006 New Holland 4x4 Tractor w/bushhog	HJE064657	M-26
2006 New Holland 4x4 Tractor w/bushhog	HJE050447	M-27
1995 Broce Broom RC300	87719	MA1:C35-30

Road Department Inventory

Equipment	Qty	Model/serial#
Acu-turn tire changer 220A	1	
Rotary auto lift	1	SPOA-10
2018 8" SS Electric chat spreader - Beyers	1	1400601SS
2019 10" SS Electric chat spreader - Beyers	1	1400465SSE
220 Dewalt 20V cordless impact driver combo	1	DCK240C2
2020 Titan gas post driver	1	PGD3875
2021Craftsman 20V cordless impact driver	1	CMCF900M1
2021 3/4" & 1" drive metric impact socket set 3-1 multiplier	1	1K0 Pro
Oxyacetylene cutting torch & gauges	1	
2018 Dump truck Hinker blade for F450	1	2803-AD3051710077
2018 Cadet dump bed	1	
2017 Oxygen bottles	3	
2017 Acetylene bottles	3	
Generac emergency backup generator	1	15 kw
9hp Honda thermal arc generator welder	1	TA4/170H
Hypertherm plasma cutter	1	350-019136
Jenny steam cleaner	1	1223-C
120-gallon horizontal air compressor	1	
MIG Master mig welder	1	MA-1533059

Chemical spray rig skid mount 300 gal	1	61202
Chemical spray rig skid mount 300 gal	1	31002
4400-gal chemical tanks	2	
2020 chemical pumps	2	
ECHO SRM225 Trimmer	1	198314884677
ECHO SRM225 Trimmer	1	589312157559
ECHO SRM225 Trimmer	1	589312157608
B&D CST1100	1	150399
CECHOPB-620H backpack blower	1	P0412001148
ECHO HC-150	1	S76112226625
ECHO CS-600P	1	
ECHO PB-2620 1 P48915070329 CS-490 1 C68315008696		
PPF-225	1	E05714030408
2022 Simpson pressure washer model PS3228-S	1	03234018395
2021 Stihl hot saw model TS420	1	42387088200C
2023 Stihl chainsaw model MS362	1	300300088302F
Misc. tools and parts	1	
Vibratory plate compactor	1	
Acetylene cutting torch	1	
Drill press	1	
Electric welder	1	
1 ton chain hoist	1	
Battery charger	1	
Wissota bench grinder	1	
Blower	1	
Meyer bearing press	1	
Manitowoc ice machine	1	
Dell computer	1	D250QI
Shop #14 auxiliary generator	1	
1992 Sullivan air compressor	1	
Impact wrench	1	
Air tank	1	
Migmaster Cap Welder 250	1	
Rotary lift	1	
Floor jack	1	