

FIRST SUPPLEMENTAL

DECLARATION OF COVENANTS, CONDITIONS, AND

RESTRICTIONS FOR THE WEDGEWOOD PLACE TOWNHOUSES

FOR AN ADDITION TO PROPERTY KNOWN AS IRONWOOD TOWNHOUSES

UNIT 120, LOTS 1-12 HOLIDAY ISLAND, ARKANSAS

WHEREAS, MCO Properties Inc., a Delaware corporation, owner and developer, executed on the 18th day of September, 1984, a Declaration of Covenants, Conditions, and Restrictions for the Wedgewood Place Townhouses, Holiday Island, Arkansas, which Declaration was filed for record at 9:15 o'clock a.m. on the 5th day of October, 1984 in the Office of the Circuit Clerk and Ex-Officio Recorder in and for Carroll County, Arkansas, and is there recorded in Book 108 at Page 305, et seq., hereinafter referred to as "Original Declaration"; and

WHEREAS, Wedgewood Place Townhouse Association, Inc., a non-profit corporation organized under the laws of the State of Arkansas, hereinafter referred to as the "Association," desires to join in this First Supplemental Declaration for the purpose of indicating its agreement to perform the obligations placed upon it by the Original Declaration; and

WHEREAS, MCO Properties Inc. desires to make an addition to existing property by adding thereto the hereinafter property as described on Exhibit "A" attached hereto, to be known as Ironwood Townhouses, and made a part hereof; and

WHEREAS, it is the desire of MCO Properties Inc. that the Additional Property hereinafter described shall be covered as fully by the aforesaid Original Declaration as though said Additional Property had been included with the Property described in the said Original Declaration; and

WHEREAS, the Association is agreeable that said lands hereinafter described shall be covered and included under the terms, provisions, assessments and liens as provided in the aforesaid Original Declaration as though said Additional Property had been included with the Property described in the Original Declaration;

NOW, THEREFORE, MCO Properties Inc. in compliance with Article II, Sections 2 and 4 of the Original Declaration hereby declares and provides that the Additional Property described on Exhibit "A" attached hereto, and made a part hereof, lying and being situate in Carroll County, Arkansas, is hereby subject to said Original Declaration to the extent that same shall constitute Additional Property thereunder and shall be part of the existing property, and such Additional Property shall be covered by said Original Declaration as fully as though such Additional Property had been included therein at the time said documents were executed, said Additional Property shown in plat records at Cabinet B, Slide 183, and dated the 13 day of OCTOBER, 1988.

The Association joins in the execution of this First Supplemental Declaration for the purpose of indicating its agreement to perform the obligations placed upon it by this First Supplemental Declaration as well as the obligations imposed upon it by the Original Declaration.

IN WITNESS WHEREOF, this instrument is executed by MCO Properties Inc. and the Wedgewood Place Townhouse Association, Inc. by and through their respective and duly authorized officers this 3 day of October, 1988.



MCO PROPERTIES INC.

By

Thomas H. Dees, Vice President

EXHIBIT "A"

FIRST SUPPLEMENTAL

DECLARATION OF COVENANTS, CONDITIONS, AND
RESTRICTIONS FOR THE WEDGEWOOD PLACE TOWNHOUSES
FOR AN ADDITION TO PROPERTY KNOWN AS IRONWOOD TOWNHOUSES
HOLIDAY ISLAND, ARKANSAS

LEGAL DESCRIPTION

IRONWOOD TOWNHOUSES, UNIT 120, LOTS 1-12, A REPLAT OF HOLIDAY
ISLAND, UNIT 112, PARCEL "H" AS RECORDED IN SLIDE CABINET B, PAGE
45, CARROLL COUNTY, ARKANSAS.

WEDGEWOOD PLACE TOWNHOUSE
ASSOCIATION, INC.

By Thomas H. Dees
Thomas H. Dees, President

Attest:
Edie Christians
Edie Christians, Secretary

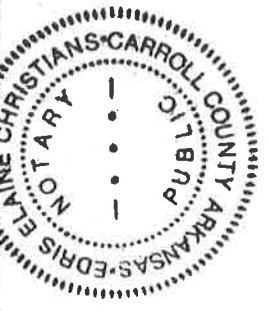
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STATE OF ARKANSAS)
)ss ACKNOWLEDGMENT
COUNTY OF CARROLL)

BE IT REMEMBERED that on this day came before the undersigned, a Notary Public, in and for the aforesaid county and state duly commissioned and acting, personally appeared Thomas H. Dees, Vice President of MCO Properties Inc., stating that he had executed the foregoing First Supplemental Declaration of Covenants, Conditions, and Restrictions for the Wedgewood Place Townhouses for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal this 3rd day of October, 1988.

Edie Christians
NOTARY PUBLIC



My Commission Expires:
January 1, 1994

STATE OF ARKANSAS)
)ss ACKNOWLEDGMENT
COUNTY OF CARROLL)

BE IT REMEMBERED that on this day came before the undersigned, a Notary Public, in and for the aforesaid count and state duly commissioned and acting, personally appeared Thomas H. Dees and Edie Christians, President and Secretary, respectively, of Wedgewood Place Townhouse Association, Inc. stating that they had executed the foregoing First Supplemental Declaration of Covenants, Conditions, and Restrictions for the Wedgewood Place Townhouses for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal this 3 day of OCTOBER, 1988.

Kenneth D. Cloud
NOTARY PUBLIC

My Commission Expires:
10-1-1990