

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
7/31/2014

ASSETS

Unrestricted Cash	1,354,833.73
Restricted Cash	94,698.96
Unrestricted Invested Funds	4,073.00
Restricted Invested Funds	1,298,068.25
Debt Service Funds	944,063.72
Accounts Receivable	1,249,268.13
Allowance for Uncollectable Debt	(45,000.00)
Resale Inventory	42,054.46
Prepaid Expense (Insurance)	82,748.20
Land & Buildings	44,102,974.62
Accumulated Depreciation	<u>(22,821,334.05)</u>
	26,306,449.02

LIABILITIES

Short Term Payables	144,178.09
Long Term Payables	244,536.22
Bond Payable	4,994,103.60
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,454,162.29</u>
	26,306,449.02

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 AS OF JULY, 2014

ASSESSMENT - PAYMENTS	ACTUAL	CURRENT	SEWER DEBT	DELINQ	SEWER DEBT DELINQ	TOTAL
CURRENT ASSESS. COLLECTED	699,391.23	1,665	209	135	15	
SEWER DEBT	108,075.39					
		BILLED (3/14) \$1,665,161				
		SEWER DEBT \$208,971				
DELIQ. ASSESS. COLLECTED	66,785.14	(706)	(100)	(71)	(9)	
PENALTIES COLLECTED	20,499.70	959	109	64	6	1,138
(Billed 10/2013) \$138,023.73						
TOTAL COLLECTED	894,751.46					

CAPITAL EXPENDITURES	YTD ACTUAL	ANNUAL BUDGET	BALANCE	COMMENTS
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	82	314	232	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	87	147	60	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	169	461	292	

OPERATING INCOME/EXPENSES	YTD BILLING ACTUAL	ANNUAL BUDGET	VARIANCE	COMMENTS
INCOME	3,005	3,260	(255)	* BILLED ASSESSMENT BOOKED AS INCOME 2/14
EXPENSE	(1,714)	(2,945)	1,231	
NET INCOME	1,291	315	976	

CASH/INVESTMENTS	Dec-13	Jul-14	INC/(DEC)	COMMENTS
CASH	1,584	1,355		
DEBT SERVICE FUND	921	944		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
ACT 833	41	45		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	10		DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	0	4		
EQUIPMENT RESERVE	267	267		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,031		NEW ACCOUNT IN 2004 (Reserved CD)
		4		INCREASE IN INVESTED RESERVES
TOTALS	3,894	3,696	(198)	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 7 MONTH PERIOD ENDED 7-31-14

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	3,005	3,260	(255)
EXPENSE	(1,714)	(2,945)	1,231
NET INCOME (< DEPR)	1,291	315	976
CAPITAL EXPENDITURES	(82)	(314)	232
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$1,209</u>	<u>\$1</u>	<u>\$1,208</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	(87)	(147)	60
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$1,122</u>	<u>(\$146)</u>	<u>\$1,268</u>

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 7 MONTH PERIOD ENDED 7-31-14

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	1,932	3,260	(1,328)
EXPENSE	(1,714)	(2,945)	1,231
NET INCOME (< DEPR)	218	315	(97)
CAPITAL EXPENDITURES	(82)	(314)	232
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$136</u>	<u>\$1</u>	<u>\$135</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	(87)	(147)	59
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$49</u>	<u>(\$146)</u>	<u>\$194</u>

** Assessment Billing \$1,665,161

** Debt Service \$208,971

Payments: Assessment

Jan	776.71	Apr	284,371.47	July	152,807.48	Oct
Feb	98.67	May	54,840.28	Aug		Nov
Mar	131,381.43	June	75,115.19	Sep		Dec

Payments: Sewer Debt

Jan		Apr	59,833.83	July	6,422.80	Oct
Feb		May	8,533.38	Aug		Nov
Mar	18,845.65	June	8,059.42	Sep		Dec

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET SUMMARY - BY DEPT.
 FOR THE 7 MONTH PERIOD ENDED 7-31-14
 EXCLUDE DEPRECIATION

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(231)	(411)	180	
99	G & A	1,958	1,739	219	budget excludes assessment sewer debt
	TOTAL G & A	<u>1,727</u>	<u>1,328</u>	<u>399</u>	
02	WATER	57	17	40	
03	SEWER	(12)	3	(15)	
	TOTAL WATER /SEWER	<u>45</u>	<u>20</u>	<u>25</u>	budget excludes sewer debt billing
04	ROADS	(156)	(351)	195	
05	SECURITY	(10)	(6)	(4)	
06	FIRE PROTECTION	(105)	(228)	123	
	TOTAL FIRE / SECURITY	<u>(115)</u>	<u>(234)</u>	<u>119</u>	
08	18 HOLE GOLF MAINT.	(183)	(317)	134	
09	18 HOLE PRO SHOP-GOLF COURSE	18	15	3	
12	9 HOLE GOLF MAINT.	(56)	(95)	39	
	TOTAL GOLF	<u>(221)</u>	<u>(397)</u>	<u>176</u>	
10	RECREATION	(48)	(83)	35	
18	CLUBHOUSE	(13)	(35)	22	
11	MARINA	75	68	7	
13	CAMPGROUND	(3)	(1)	(2)	
	TOTAL CONTRACT SERVICES	<u>72</u>	<u>67</u>	<u>5</u>	
	GRAND TOTALS	<u>1,291</u>	<u>315</u>	<u>976</u>	

Footnote: numbers are stated in thousands
 (example- 10,000 would be stated as 10)

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 CAPITAL EXPENDITURE SUMMARY
 FOR THE 7 MONTH PERIOD ENDED 7-31-14

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Copy Machine Replacement	8,000	7,091	909	
		Golf Course Operations Analysis	30,000		30,000	
			<u>38,000</u>	<u>7,091</u>	<u>30,909</u>	
02	WATER	Equipment Trailer	6,000	5,170	830	
		Mini Excavator	53,825	50,621	3,204	
		Zero Turn Mower	8,500	8,501	(1)	
			<u>68,325</u>	<u>64,292</u>	<u>4,033</u>	
03	WASTEWATER	Dewatering Equipment	110,000	-	110,000	
04	ROADS	Contracted Road Improvements	190,000	58,800	131,200	
		County Restricted Funds	(40,000)		(40,000)	
		Bucket Truck (used)	30,000	7,500	22,500	
		Zero Turn Mower	9,000	8,501	499	
			<u>189,000</u>	<u>74,801</u>	<u>114,199</u>	
06	FIRE	Satellite Fire Station	50,000	5,810	44,190	
		HISID In-Kind	(5,000)		(5,000)	
		Act 833	(15,000)		(15,000)	
		HI Rural FD	(15,000)		(15,000)	
		HIFD Ladies Auxiliary	(15,000)		(15,000)	
			<u>0</u>	<u>5,810</u>	<u>(5,810)</u>	
08	18 HOLE GOLF MAINTENANCE	Contour Mower	40,000	17,331	22,669	
09	18 HOLE PRO SHOP	Air conditioners	14,000	0	14,000	
11	MARINA	Flotation Replacement	2,000	0	2,000	
TOTALS			<u>\$461,325</u>	<u>\$169,325</u>	<u>\$292,000</u>	
			Budgeted			
			<u>\$0</u>	<u>-</u>	<u>\$292,000</u>	
			Unbudgeted			
			<u>\$0</u>	<u>\$169,325</u>	<u>\$292,000</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 7 MONTH PERIOD ENDED 7-31-13
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(206)	(395)	189	
99	G & A	2,047	1,956	91	<i>budget includes assessment</i>
	TOTAL G & A	1,841	1,561	280	
02	WATER	47	39	8	
03	SEWER	301	223	78	
	TOTAL WATER/SEWER	348	262	86	<i>budget includes sewer debt billing</i>
04	ROADS	(98)	(332)	234	
05	SECURITY	(21)	(84)	63	
06	FIRE PROTECTION	(83)	(202)	119	
	TOTAL FIRE / SECURITY	(104)	(286)	182	
08	18 HOLE GOLF MAINT.	(171)	(331)	160	
09	18 HOLE PRO SHOP-GOLF COURSE	26	57	(31)	
12	9 HOLE GOLF MAINT.	(50)	(92)	42	
	TOTAL GOLF	(195)	(366)	171	
10	RECREATION	(32)	(78)	46	
18	CLUBHOUSE	(14)	(25)	11	
11	MARINA	74	72	2	
13	CAMPGROUND	(1)	(6)	5	
	TOTAL CONTRACT SERVICES	73	66	7	
	GRAND TOTALS	1,819	802	1,017	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET SUMMARY - BY DEPT.
 FOR THE 7 MONTH PERIOD ENDED 7-31-2012

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(212)	(408)	196	
99	G & A	2,461	2,043	418	
	TOTAL G & A	<u>2,249</u>	<u>1,635</u>	<u>614</u>	
02	WATER	67	29	38	
03	SEWER	67	238	(171)	
	TOTAL WATER/SEWER	<u>134</u>	<u>267</u>	<u>(133)</u>	
04	ROADS	(55)	(390)	335	
16	VEHICLE MAINTENANCE	0	0	0	
	TOTAL ROADS/MAINTENANCE	<u>(55)</u>	<u>(390)</u>	<u>335</u>	
05	SECURITY	(37)	(84)	47	
06	FIRE PROTECTION	(88)	(228)	140	
	TOTAL FIRE / SECURITY	<u>(125)</u>	<u>(312)</u>	<u>187</u>	
08	18 HOLE GOLF MAINT.	(198)	(326)	128	
09	18 HOLE PRO SHOP-GOLF COURSE	33	65	(32)	
12	9 HOLE GOLF MAINT.	(51)	(84)	33	
	TOTAL GOLF	<u>(216)</u>	<u>(345)</u>	<u>129</u>	
10	RECREATION	(33)	(75)	42	
18	CLUBHOUSE	(12)	(23)	11	
11	MARINA	75	71	4	
13	CAMPGROUND	1	(2)	3	
	TOTAL CONTRACT SERVICES	<u>76</u>	<u>69</u>	<u>7</u>	
	GRAND TOTALS	<u>2,018</u>	<u>826</u>	<u>1,192</u>	

Footnote: numbers are stated in thousands
 (example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 7/31/2014

	Book Value
	Jul 2014
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	45,110.19
Cash in Checking- Revenue Fund	5,409.31
Cash in P/R Checking	(9,066.02)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	4,073.00
Debt Service (Treatment Plant)	944,063.72
Equipment Reserve - Restricted	267,386.15
Fire Wise	9,520.07
Money Market Demand Account	1,357,140.44
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,030,682.10
Allowance for Uncollectable As	(45,000.00)
AR - Water & Sewer Sales	91,860.47
Assessments Receivable - Curre	959,390.43
Assessments Receivable - Noncu	63,540.11
Assessments Receivable - Penal	19,663.80
Debt Service Receivable - Curr	109,017.53
Debt Service Receivable - Deli	5,795.79
Inventory - Beer	1,235.43
Inventory - Beverage	1,081.40
Inventory - Food	3,411.79
Inventory - Pro Shop	34,749.26
Inventory - Rec. Center	1,576.58
Prepaid Expenses	82,748.20
Total Current Assets	\$5,024,808.45
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(22,821,334.05)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,322,988.49
9-Hole Golf Course	1,165,916.69
Buildings	4,115,091.94
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	780,153.61
Restaurant	50,445.00
Sewer System	18,060,718.49
Streets and Roads	7,789,742.65
Water System	7,248,733.38
Machinery & Equipment	
Office Equipment	81,917.43
Public Works-Machinery and Equ	977,429.92

Balance Sheet
For Period Ending 7/31/2014

	Book Value Jul 2014 Actual
Total Fixed Assets	\$21,281,640.57
Total Assets	\$26,306,449.02

Liabilities

Current Liabilities

Payroll Liabilities

AR Dept of Workforce Services	2,084.90
John Hancock Payable	2,356.32
LOPFI Payable	1,002.12
MHBF Payable	11,362.25
Accounts Payable - Health Dept	868.30
Customer Deposits	3,406.25
Customer Donation	1,227.45
Gift Certificates - Pro Shops	3,624.96
Golf Tournament Prize Money	8,865.18
Sales Tax Payable	4,368.00
Wages Payable	105,012.36
Total Current Liabilities	\$144,178.09

Long Term Liabilities

Long Term Debt

Bonds Payable	4,994,103.60
Long Term Notes Payable	244,536.22
Total Long Term Liabilities	\$5,238,639.82
Total Liabilities	\$5,382,817.91

Fund Balance

Suplus Carryover

Current Year Surplus (Deficit)	623,928.95
Contributed Capital - Grant	1,453,004.72
Retained Earnings	18,830,233.34
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,923,631.11
Total Liabilities and Equity	\$26,306,449.02

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4510	Cash Long/Short		0.54		(0.54)	
4950	Other Income	80.00	104.09		(104.09)	
4970	Sale of Assets		2,553.00		(2,553.00)	
	Revenue	\$80.00	\$2,657.63		(2,657.63)	
Expenses						
6020	Auditors' Fees	3,575.53	22,091.73	25,740	3,648.27	85.8%
6060	Capital Improvements - Equipme		7,090.90		(7,090.90)	
6140	Credit Cards Fees	113.32	416.04	600	183.96	69.3%
6180	Dues and Fees		560.00	1,015	455.00	55.2%
6200	Emp Benefit - Hosp Ins	2,577.00	15,573.00	33,714	18,141.00	46.2%
6240	Emp Benefit - Retirement	713.85	3,957.20	9,783	5,825.80	40.4%
6280	Equipment Purchased < \$5,000		1,981.54	3,450	1,468.46	57.4%
6500	Marketing	4,751.55	15,234.45	25,000	9,765.55	60.9%
6520	Miscellaneous	13.58	201.89	1,200	998.11	16.8%
6540	Notices and Ads	750.00	855.00	200	(655.00)	427.5%
6560	Payroll Tax Expense	1,736.39	9,464.72	15,451	5,986.28	61.3%
6580	Personnel Reimbursement			600	600.00	
6600	Postage	1.06	3,014.77	14,000	10,985.23	21.5%
6620	Purchased Services	742.11	10,653.83	22,422	11,768.17	47.5%
6640	Repair - Maint - Building	3,270.18	4,120.51	20,000	15,879.49	20.6%
6720	Repair - Maint - Equipment			500	500.00	
6840	Repair - Maint - Vehicles		199.66	300	100.34	66.6%
6980	Supplies	299.30	4,450.78	10,000	5,549.22	44.5%
7020	Telephone	861.50	5,559.80	7,620	2,060.20	73.0%
7040	Travel and Training			3,700	3,700.00	
7080	Unemployment	61.36	2,737.83	3,273	535.17	83.6%
7100	Utilitites	492.07	3,827.25	6,000	2,172.75	63.8%
5300	Wages	23,557.18	128,906.72	206,251	77,344.28	62.5%
	Expenses	\$43,515.98	\$240,897.62	\$410,819	169,921.38	
	Revenue Less Expenditures	(\$43,435.98)	(\$238,239.99)	(\$410,819)		
	Net Change in Fund Balance	(\$43,435.98)	(\$238,239.99)	(\$410,819)		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014 Actual	Jan 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income		1,800.00	1,800		100.0%
4340	Late Charges on Water and Sewe	777.19	4,765.82	6,000	1,234.18	79.4%
4950	Other Income		2.00		(2.00)	
4830	Plumbing Inspection Fee		60.00		(60.00)	
4200	Water Sales	34,245.92	180,563.39	339,360	158,796.61	53.2%
4240	Water Service Installation Cha		1,700.00	2,550	850.00	66.7%
4120	Water Tower Charge	1,569.00	10,774.00	19,212	8,438.00	56.1%
4220	Water Turn-On Charges	825.00	5,900.00	5,700	(200.00)	103.5%
	Revenue	\$37,417.11	\$205,565.21	\$374,622	169,056.79	
Expenses						
6060	Capital Improvements - Equipme		64,291.69		(64,291.69)	
6120	Chemicals and Fertilizer		516.00	1,368	852.00	37.7%
6160	Depreciation Expense			13,089	13,089.00	
6180	Dues and Fees	49.36	1,060.92	1,500	439.08	70.7%
6200	Emp Benefit - Hosp Ins	706.69	1,886.48	9,756	7,869.52	19.3%
6240	Emp Benefit - Retirement	72.15	436.59	1,075	638.41	40.6%
6260	Engineering			21,000	21,000.00	
6280	Equipment Purchased < \$5,000		108.60		(108.60)	
6300	Fire Hydrants	1,344.40	2,828.26	3,600	771.74	78.6%
6340	Fuel Expense	538.03	3,952.46	5,400	1,447.54	73.2%
6400	Insurance - Workmen's Comp.			619	619.00	
6520	Miscellaneous		70.21		(70.21)	
6540	Notices and Ads	53.44	53.44	500	446.56	10.7%
6560	Payroll Tax Expense	410.56	2,536.41	7,287	4,750.59	34.8%
6620	Purchased Services	77.02	589.64	750	160.36	78.6%
6640	Repair - Maint - Building			1,500	1,500.00	
6720	Repair - Maint - Equipment		19,482.02	36,929	17,446.98	52.8%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	313.72	1,660.57	1,500	(160.57)	110.7%
6660	Repair - Maint- Line Repair	5,257.51	15,404.30	15,444	39.70	99.7%
6760	Repair- Maint- Parts/Material	1,576.06	8,299.15	12,627	4,327.85	65.7%
6880	Repair-Maint Road Materials			6,720	6,720.00	
6920	Safety	20.94	20.94	500	479.06	4.2%
6980	Supplies		769.75	1,020	250.25	75.5%
7020	Telephone	102.97	624.41	1,044	419.59	59.8%
7040	Travel and Training		287.43	900	612.57	31.9%
7080	Unemployment	71.43	1,233.14	2,061	827.86	59.8%
7060	Uniforms	151.47	1,238.11	1,284	45.89	96.4%
7100	Utilitites	8,635.67	51,160.04	114,360	63,199.96	44.7%
5300	Wages	5,602.46	33,783.44	95,258	61,474.56	35.5%
	Expenses	\$24,983.88	\$212,527.49	\$357,451	144,923.51	
	Revenue Less Expenditures	\$12,433.23	(\$6,962.28)	\$17,171		
	Net Change in Fund Balance	\$12,433.23	(\$6,962.28)	\$17,171		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014 Actual	Jan 2014 Jul 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	21,018.83	132,402.64	265,699	133,296.36	49.8%
4300	Sewer Sales	26,911.54	158,764.51	322,000	163,235.49	49.3%
4320	Sewer Sales Installation Charg		2,400.00	2,400		100.0%
	Revenue	\$47,930.37	\$293,567.15	\$590,099	296,531.85	
Expenses						
6120	Chemicals and Fertilizer		4,945.00	5,400	455.00	91.6%
6160	Depreciation Expense			12,780	12,780.00	
6180	Dues and Fees	3,000.00	3,000.00	3,805	805.00	78.8%
6200	Emp Benefit - Hosp Ins	1,469.81	6,788.02	9,756	2,967.98	69.6%
6240	Emp Benefit - Retirement	442.44	2,338.15	1,075	(1,263.15)	217.5%
6260	Engineering			12,000	12,000.00	
6280	Equipment Purchased < \$5,000		108.59		(108.59)	
6340	Fuel Expense	538.02	3,952.44	5,400	1,447.56	73.2%
6400	Insurance - Workmen's Comp.			814	814.00	
8010	Interest Expense	11,574.49	82,048.23	148,008	65,959.77	55.4%
6420	Lab Fees	164.00	4,090.00	11,100	7,010.00	36.8%
6540	Notices and Ads	53.43	53.43	200	146.57	26.7%
6560	Payroll Tax Expense	929.27	5,139.28	7,287	2,147.72	70.5%
6620	Purchased Services	104.46	12,392.07	12,000	(392.07)	103.3%
6640	Repair - Maint - Building		9.63	21,000	20,990.37	0.0%
6720	Repair - Maint - Equipment	4,509.42	28,722.73	38,375	9,652.27	74.8%
6800	Repair - Maint - Sewer Plant	11.56	38,059.75	19,200	(18,859.75)	198.2%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	37.02	628.84	1,500	871.16	41.9%
6660	Repair - Maint- Line Repair		2,924.20	1,000	(1,924.20)	292.4%
6760	Repair- Maint- Parts/Material		842.14	3,300	2,457.86	25.5%
6920	Safety		98.33	500	401.67	19.7%
6980	Supplies	57.96	1,428.73	1,800	371.27	79.4%
7020	Telephone	110.71	737.69	1,320	582.31	55.9%
7040	Travel and Training		564.21	900	335.79	62.7%
7080	Unemployment	69.20	1,890.06	2,061	170.94	91.7%
7060	Uniforms			1,200	1,200.00	
7100	Utilitites	4,305.30	35,029.58	51,600	16,570.42	67.9%
5300	Wages	12,637.06	69,441.96	95,258	25,816.04	72.9%
	Expenses	\$40,014.15	\$305,466.55	\$468,999	163,532.45	
	Revenue Less Expenditures	\$7,916.22	(\$11,899.40)	\$121,100		
	Net Change in Fund Balance	\$7,916.22	(\$11,899.40)	\$121,100		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income		40,000.00	45,000	5,000.00	88.9%
4820	Culvert Installation Income	250.00	250.00	1,250	1,000.00	20.0%
4800	Driveway Transitions		801.00	1,500	699.00	53.4%
4950	Other Income		6,212.57		(6,212.57)	
4840	Road Inspection Fee - Nonreund		500.00	1,250	750.00	40.0%
	Revenue	\$250.00	\$47,763.57	\$49,000	1,236.43	
Expenses						
6060	Capital Improvements - Equipme	7,500.00	16,000.99		(16,000.99)	
6080	Capital Improvements - Facilit		58,800.00		(58,800.00)	
6120	Chemicals and Fertilizer			450	450.00	
6160	Depreciation Expense			20,628	20,628.00	
6180	Dues and Fees		507.09	550	42.91	92.2%
6200	Emp Benefit - Hosp Ins	2,176.50	13,147.50	33,714	20,566.50	39.0%
6240	Emp Benefit - Retirement	517.41	2,850.13	5,938	3,087.87	48.0%
6280	Equipment Purchased < \$5,000		1,187.70	3,000	1,812.30	39.6%
6340	Fuel Expense	(2,117.08)	26,232.72	32,000	5,767.28	82.0%
6400	Insurance - Workmen's Comp.			4,693	4,693.00	
6520	Miscellaneous		134.83		(134.83)	
6540	Notices and Ads	100.19	324.19	200	(124.19)	162.1%
6560	Payroll Tax Expense	1,528.41	8,128.45	13,304	5,175.55	61.1%
6620	Purchased Services	524.26	2,966.25	4,000	1,033.75	74.2%
6640	Repair - Maint - Building			500	500.00	
6740	Repair - Maint - Lubricants		587.46	2,500	1,912.54	23.5%
6780	Repair - Maint - Radio			750	750.00	
6650	Repair - Maint - Street Light		33.13	750	716.87	4.4%
6820	Repair - Maint - Tires		468.91	6,000	5,531.09	7.8%
6840	Repair - Maint - Vehicles	688.71	5,984.88	15,000	9,015.12	39.9%
6760	Repair- Maint- Parts/Material		2,897.47	8,000	5,102.53	36.2%
6880	Repair-Maint Road Materials	4,880.71	7,431.18	25,000	17,568.82	29.7%
6920	Safety			500	500.00	
6960	Snow / Ice Removal		5,201.80	8,000	2,798.20	65.0%
6980	Supplies	62.49	2,066.59	3,000	933.41	68.9%
7020	Telephone	125.41	867.21	1,500	632.79	57.8%
7080	Unemployment	117.57	3,392.30	4,467	1,074.70	75.9%
7060	Uniforms	160.72	1,115.70	3,500	2,384.30	31.9%
7100	Utilitites	313.68	7,001.05	8,500	1,498.95	82.4%
5300	Wages	20,705.19	110,636.64	193,729	83,092.36	57.1%
	Expenses	\$37,284.17	\$277,964.17	\$400,173	122,208.83	
	Revenue Less Expenditures	(\$37,034.17)	(\$230,200.60)	(\$351,173)		
	Net Change in Fund Balance	(\$37,034.17)	(\$230,200.60)	(\$351,173)		

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Dec 2014	Percent of Budget
Public Safety Dept						
Expenses						
6360	Housing Allowance			6,000	6,000.00	
6520	Miscellaneous		18.54		(18.54)	
6620	Purchased Services	3,364.00	9,454.00		(9,454.00)	
	Expenses	\$3,364.00	\$9,472.54	\$6,000	(3,472.54)	
	Revenue Less Expenditures	(\$3,364.00)	(\$9,472.54)	(\$6,000)		
	Net Change in Fund Balance	(\$3,364.00)	(\$9,472.54)	(\$6,000)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Jul 2014	Jul 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
Fire Dept						
Revenue						
4920	Act. 833		7,070.10	10,000	2,929.90	70.7%
4160	Contribution Income		294.94	6,500	6,205.06	4.5%
4950	Other Income		5,483.33	8,500	3,016.67	64.5%
	Revenue		\$12,848.37	\$25,000	12,151.63	
Expenses						
6000	Act 833		332.00	9,000	8,668.00	3.7%
6080	Capital Improvements - Facilit		5,810.00		(5,810.00)	
6160	Depreciation Expense			26,976	26,976.00	
6180	Dues and Fees		860.00	900	40.00	95.6%
6200	Emp Benefit - Hosp Ins	400.50	2,425.50	4,446	2,020.50	54.6%
6230	Emp Benefit - LOPFI	1,571.41	10,144.25	17,837	7,692.75	56.9%
6240	Emp Benefit - Retirement	426.76	2,288.81	4,919	2,630.19	46.5%
6340	Fuel Expense	662.24	4,575.37	10,000	5,424.63	45.8%
6400	Insurance - Workmen's Comp.			3,958	3,958.00	
6560	Payroll Tax Expense	170.16	913.17	836	(77.17)	109.2%
6580	Personnel Reimbursement	3,971.00	8,609.00	18,000	9,391.00	47.8%
6600	Postage	1.40	46.18		(46.18)	
6620	Purchased Services	296.95	1,828.87	7,000	5,171.13	26.1%
6010	Reimbursable Expenditures	521.99	3,927.96	13,000	9,072.04	30.2%
6640	Repair - Maint - Building	478.55	2,345.77	4,500	2,154.23	52.1%
6720	Repair - Maint - Equipment	48.79	667.47	3,200	2,532.53	20.9%
6780	Repair - Maint - Radio		743.87	2,500	1,756.13	29.8%
6820	Repair - Maint - Tires		15.00	3,000	2,985.00	0.5%
6840	Repair - Maint - Vehicles	414.34	884.87	5,000	4,115.13	17.7%
6980	Supplies	355.44	2,512.99	5,000	2,487.01	50.3%
7020	Telephone	160.73	1,021.00	1,600	579.00	63.8%
7040	Travel and Training	991.45	1,101.94	3,500	2,398.06	31.5%
7080	Unemployment		1,836.05	2,041	204.95	90.0%
7060	Uniforms		42.73	900	857.27	4.7%
7100	Utilitites	1,167.65	6,719.11	6,500	(219.11)	103.4%
5300	Wages	11,789.64	63,359.50	98,381	35,021.50	64.4%
	Expenses	\$23,429.00	\$123,011.41	\$252,994	129,982.59	
	Revenue Less Expenditures	(\$23,429.00)	(\$110,163.04)	(\$227,994)		
	Net Change in Fund Balance	(\$23,429.00)	(\$110,163.04)	(\$227,994)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	
		Jul 2014 Jul 2014 Actual	Jan 2014 Jul 2014 Actual		Jan 2014 Dec 2014	
18-Hole Course Maintenance						
Revenue						
4950	Other Income		5,844.40		(5,844.40)	
	Revenue		\$5,844.40		(5,844.40)	
Expenses						
6080	Capital Improvements - Facilit		17,331.18		(17,331.18)	
6120	Chemicals and Fertilizer	4,940.96	20,780.48	30,000	9,219.52	69.3%
6160	Depreciation Expense			14,076	14,076.00	
6180	Dues and Fees		490.00	700	210.00	70.0%
6200	Emp Benefit - Hosp Ins	1,776.00	10,722.00	19,512	8,790.00	55.0%
6240	Emp Benefit - Retirement	362.37	1,873.81	3,011	1,137.19	62.2%
6280	Equipment Purchased < \$5,000		245.01	1,000	754.99	24.5%
6340	Fuel Expense	73.61	6,904.62	16,000	9,095.38	43.2%
6400	Insurance - Workmen's Comp.			2,105	2,105.00	
6520	Miscellaneous		506.00		(506.00)	
6540	Notices and Ads		63.00		(63.00)	
6560	Payroll Tax Expense	1,481.69	7,347.81	12,501	5,153.19	58.8%
6620	Purchased Services	700.00	10,562.72	4,000	(6,562.72)	264.1%
6640	Repair - Maint - Building	333.68	596.41	200	(396.41)	298.2%
6720	Repair - Maint - Equipment	80.64	10,259.95	17,000	6,740.05	60.4%
6780	Repair - Maint - Radio		314.93	300	(14.93)	105.0%
6820	Repair - Maint - Tires		249.14	1,000	750.86	24.9%
6840	Repair - Maint - Vehicles	5.00	211.97	400	188.03	53.0%
6660	Repair - Maint- Line Repair		1,216.44	4,000	2,783.56	30.4%
6760	Repair- Maint- Parts/Material		267.16		(267.16)	
6920	Safety		50.00	200	150.00	25.0%
6940	Seed, Sod, and Soil	100.00	2,229.60	3,500	1,270.40	63.7%
6980	Supplies	45.65	916.76	2,000	1,083.24	45.8%
7020	Telephone	125.32	786.03	1,500	713.97	52.4%
7040	Travel and Training		435.22	600	164.78	72.5%
7080	Unemployment	259.40	3,148.36	4,300	1,151.64	73.2%
7060	Uniforms	150.21	1,105.70	2,760	1,654.30	40.1%
7100	Utilitites	659.73	7,995.93	13,000	5,004.07	61.5%
5300	Wages		19,960.48	163,410	63,786.64	61.0%
	Expenses	\$31,054.74	\$206,233.59	\$317,075	110,841.41	
	Revenue Less Expenditures	(\$31,054.74)	(\$200,389.19)	(\$317,075)		
	Net Change in Fund Balance	(\$31,054.74)	(\$200,389.19)	(\$317,075)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014 Jul 2014 Actual	Jan 2014 Jul 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	35.36	35.38		(35.38)	
4540	Fees - Green	14,372.18	45,671.43	87,975	42,303.57	51.9%
4560	Fees - Trail	205.00	21,956.44	24,000	2,043.56	91.5%
4570	Fees - User - w/o Activity Car	825.00	4,103.97		(4,103.97)	
4030	Individual Golf - Access Card	245.00	2,420.00		(2,420.00)	
4580	Lease - Golf Cart	970.00	12,767.00	13,200	433.00	96.7%
4950	Other Income	36.13	834.13	2,100	1,265.87	39.7%
4640	Pull Cart Rental			525	525.00	
4710	Range Balls	696.00	2,350.00	3,475	1,125.00	67.6%
4090	Range Card	359.00	1,059.00	1,125	66.00	94.1%
4600	Rent - Cart	5,910.33	19,280.03	33,000	13,719.97	58.4%
4610	Rent - Club	137.00	479.00		(479.00)	
4650	Sales - Beer	1,788.14	6,376.25	10,450	4,073.75	61.0%
4660	Sales - Beverage	1,456.74	6,394.09	10,350	3,955.91	61.8%
4670	Sales - Food	9,183.00	36,578.27	56,800	20,221.73	64.4%
4680	Sales - Merchandise	7,086.93	27,208.38	61,800	34,591.62	44.0%
4700	Storage - Cart	135.00	10,315.00	11,100	785.00	92.9%
4490	Tournament Management Fee		200.00		(200.00)	
	Revenue	\$43,440.81	\$198,028.37	\$315,900	117,871.63	
Expenses						
5000	Cost of Sales - Beer	1,493.82	4,667.28	5,225	557.72	89.3%
5050	Cost of Sales - Beverage	(1,128.74)	(723.29)	5,175	5,898.29	(14.0%)
5100	Cost of Sales - Food	5,837.18	17,924.87	28,400	10,475.13	63.1%
5150	Cost of Sales - Merchandise	4,708.36	21,485.12	43,260	21,774.88	49.7%
6140	Credit Cards Fees	471.42	2,045.22	3,302	1,256.78	61.9%
6180	Dues and Fees	52.00	2,907.00	4,150	1,243.00	70.0%
6200	Emp Benefit - Hosp Ins	888.00	5,361.00	9,756	4,395.00	55.0%
6240	Emp Benefit - Retirement	259.41	1,520.52	2,298	777.48	66.2%
6280	Equipment Purchased < \$5,000		378.00	4,500	4,122.00	8.4%
6340	Fuel Expense			3,275	3,275.00	
6400	Insurance - Workmen's Comp.			1,880	1,880.00	
5200	Inventory Control	651.12	2,608.28		(2,608.28)	
6520	Miscellaneous	31.51	31.51		(31.51)	
6540	Notices and Ads		235.53	250	14.47	94.2%
6560	Payroll Tax Expense	1,221.04	5,480.49	9,506	4,025.51	57.7%
6600	Postage		0.70		(0.70)	
6620	Purchased Services	7,034.36	22,818.23	25,050	2,231.77	91.1%
6640	Repair - Maint - Building	431.45	1,208.88	3,300	2,091.12	36.6%
6720	Repair - Maint - Equipment	626.83	3,318.57	2,400	(918.57)	138.3%
6780	Repair - Maint - Radio			120	120.00	
6820	Repair - Maint - Tires			1,200	1,200.00	
6840	Repair - Maint - Vehicles		1,640.88	1,200	(440.88)	136.7%
6980	Supplies	60.89	1,906.93	3,400	1,493.07	56.1%
7020	Telephone	173.39	1,137.43	1,610	472.57	70.6%
7040	Travel and Training		793.17	800	6.83	99.1%
7080	Unemployment	564.52	2,805.72	4,321	1,515.28	64.9%
7060	Uniforms	262.96	262.96	300	37.04	87.7%
7100	Utilities	901.82	6,845.81	11,550	4,704.19	59.3%
5300	Wages	16,257.14	73,425.93	124,268	50,842.07	59.1%
	Expenses	\$40,798.48	\$180,086.74	\$300,496	120,409.26	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
	Actual	Actual	Dec 2014	Dec 2014	Percent of Budget
Revenue Less Expenditures	\$2,642.33	\$17,941.63	\$15,404		
Net Change in Fund Balance	\$2,642.33	\$17,941.63	\$15,404		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014 Actual	Jan 2014 Jul 2014 Actual	Jan 2014 Dec 2014	Dec 2014 Variance	Dec 2014 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	20.25	29.27		(29.27)	
4160	Contribution Income		2,500.00		(2,500.00)	
4540	Fees - Green	4,424.00	12,425.00	17,925	5,500.00	69.3%
4550	Fees - Recreation	2,000.00	3,585.00	7,500	3,915.00	47.8%
4560	Fees - Trail	3.00	168.00	100	(68.00)	168.0%
4570	Fees - User - w/o Activity Car	3,635.00	5,479.50	9,525	4,045.50	57.5%
4140	Miscellaneous Income		423.00		(423.00)	
4950	Other Income	1,142.80	1,178.20		(1,178.20)	
4640	Pull Cart Rental	4.00	12.00		(12.00)	
4600	Rent - Cart	1,846.00	4,341.00	6,000	1,659.00	72.4%
4610	Rent - Club	120.00	470.00	700	230.00	67.1%
4630	Rent - Facilities Short Term	1,130.00	8,500.00	6,000	(2,500.00)	141.7%
4660	Sales - Beverage	634.83	1,393.75	2,500	1,106.25	55.8%
4670	Sales - Food	664.48	1,262.74	2,000	737.26	63.1%
4680	Sales - Merchandise	583.89	1,287.51	2,500	1,212.49	51.5%
4080	Weekly Access Card	77.00	155.00		(155.00)	
	Revenue	\$16,285.25	\$43,209.97	\$54,750	11,540.03	
Expenses						
5540	Assessment Expense - Uncollect	112.15	112.15		(112.15)	
6120	Chemicals and Fertilizer	792.01	2,008.67	4,600	2,591.33	43.7%
5050	Cost of Sales - Beverage	(499.06)	(579.49)	2,000	2,579.49	(29.0%)
5100	Cost of Sales - Food	1,070.07	1,257.30	2,175	917.70	57.8%
5150	Cost of Sales - Merchandise		288.44	2,000	1,711.56	14.4%
6140	Credit Cards Fees	166.75	333.48	700	366.52	47.6%
6180	Dues and Fees		30.00	350	320.00	8.6%
6240	Emp Benefit - Retirement	108.12	430.42	626	195.58	68.8%
6280	Equipment Purchased < \$5,000		237.62		(237.62)	
6340	Fuel Expense			1,800	1,800.00	
6400	Insurance - Workmen's Comp.			594	594.00	
5200	Inventory Control	130.18	39.93		(39.93)	
6520	Miscellaneous		59.41	140	80.59	42.4%
6560	Payroll Tax Expense	1,106.83	3,372.11	3,979	606.89	84.7%
6580	Personnel Reimbursement	52.65	180.12	150	(30.12)	120.1%
6620	Purchased Services	2,946.40	10,495.42	12,200	1,704.58	86.0%
6640	Repair - Maint - Building	150.26	5,157.68	21,500	16,342.32	24.0%
6720	Repair - Maint - Equipment	539.92	1,174.37	7,000	5,825.63	16.8%
6780	Repair - Maint - Radio			32	32.00	
6840	Repair - Maint - Vehicles		293.30	240	(53.30)	122.2%
6760	Repair- Maint- Parts/Material		667.52	3,000	2,332.48	22.3%
6980	Supplies	946.27	3,361.35	3,000	(361.35)	112.0%
7020	Telephone	146.96	1,003.59	2,000	996.41	50.2%
7040	Travel and Training			75	75.00	
7080	Unemployment	737.93	2,242.39	2,360	117.61	95.0%
7060	Uniforms			175	175.00	
7100	Utilities	2,402.39	14,760.83	15,500	739.17	95.2%
5300	Wages	14,468.63	44,080.20	52,019	7,938.80	84.7%
	Expenses	\$25,378.46	\$91,006.81	\$138,215	47,208.19	
	Revenue Less Expenditures	(\$9,093.21)	(\$47,796.84)	(\$83,465)		
	Net Change in Fund Balance	(\$9,093.21)	(\$47,796.84)	(\$83,465)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term		145,577.93	149,009	3,431.07	97.7%
4950	Other Income		7.00		(7.00)	
	Revenue		\$145,584.93	\$149,009	3,424.07	
Expenses						
6180	Dues and Fees		475.00	240	(235.00)	197.9%
6620	Purchased Services	154.04	68,407.04	71,328	2,920.96	95.9%
6640	Repair - Maint - Building		782.50	7,560	6,777.50	10.4%
6720	Repair - Maint - Equipment			500	500.00	
7020	Telephone		217.92		(217.92)	
7100	Utilitites	67.84	701.13	1,310	608.87	53.5%
	Expenses		\$221.88	\$80,938	10,354.41	
	Revenue Less Expenditures		(\$221.88)	\$68,071		
	Net Change in Fund Balance		(\$221.88)	\$68,071		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	2,954.49	14,624.32	16,000	1,375.68	91.4%
6160	Depreciation Expense			3,012	3,012.00	
6180	Dues and Fees		125.00	200	75.00	62.5%
6200	Emp Benefit - Hosp Ins	231.75	4,296.75	9,756	5,459.25	44.0%
6280	Equipment Purchased < \$5,000			800	800.00	
6340	Fuel Expense	4,173.00	4,173.00	5,000	827.00	83.5%
6400	Insurance - Workmen's Comp.			175	175.00	
6560	Payroll Tax Expense	273.02	1,278.22	2,055	776.78	62.2%
6620	Purchased Services		850.00	850		100.0%
6640	Repair - Maint - Building		266.57	150	(116.57)	177.7%
6720	Repair - Maint - Equipment	427.81	2,368.73	10,000	7,631.27	23.7%
6780	Repair - Maint - Radio			100	100.00	
6820	Repair - Maint - Tires		88.03	550	461.97	16.0%
6840	Repair - Maint - Vehicles		37.38	100	62.62	37.4%
6660	Repair - Maint- Line Repair		409.79	4,000	3,590.21	10.2%
6760	Repair- Maint- Parts/Material		67.18		(67.18)	
6920	Safety		46.25	100	53.75	46.3%
6940	Seed, Sod, and Soil	69.14	719.14	2,000	1,280.86	36.0%
6980	Supplies	42.30	69.74	900	830.26	7.7%
7020	Telephone	41.27	290.69	600	309.31	48.4%
7040	Travel and Training		85.00	300	215.00	28.3%
7080	Unemployment	182.01	849.98	1,085	235.02	78.3%
7060	Uniforms	50.07	332.44	600	267.56	55.4%
7100	Utilitites	422.29	6,855.37	10,000	3,144.63	68.6%
5300	Wages	3,646.34	18,084.78	26,859	8,774.22	67.3%
	Expenses	\$12,513.49	\$55,918.36	\$95,192	39,273.64	
	Revenue Less Expenditures	(\$12,513.49)	(\$55,918.36)	(\$95,192)		
	Net Change in Fund Balance	(\$12,513.49)	(\$55,918.36)	(\$95,192)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period Jul 2014 Jul 2014 Actual	Year-To-Date Jan 2014 Jul 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	0.76	13.34		(13.34)	
4630	Rent - Facilities Short Term	994.00	3,784.00	7,297	3,513.00	51.9%
	Revenue	\$994.76	\$3,797.34	\$7,297	3,499.66	
Expenses						
6620	Purchased Services	566.61	2,324.74	4,065	1,740.26	57.2%
6640	Repair - Maint - Building		2,504.45	1,000	(1,504.45)	250.4%
6720	Repair - Maint - Equipment			210	210.00	
6760	Repair- Maint- Parts/Material		66.06	140	73.94	47.2%
6980	Supplies	84.90	100.19	137	36.81	73.1%
7020	Telephone	41.27	288.89	511	222.11	56.5%
7100	Utilitites	311.54	966.88	2,120	1,153.12	45.6%
	Expenses	\$1,004.32	\$6,251.21	\$8,183	1,931.79	
	Revenue Less Expenditures	(\$9.56)	(\$2,453.87)	(\$886)		
	Net Change in Fund Balance	(\$9.56)	(\$2,453.87)	(\$886)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Clubhouse						
Expenses						
6180	Dues and Fees		30.00		(30.00)	
6560	Payroll Tax Expense	32.20	247.20	910	662.80	27.2%
6620	Purchased Services	127.85	658.48	1,500	841.52	43.9%
6640	Repair - Maint - Building	38.52	566.43	3,600	3,033.57	15.7%
6720	Repair - Maint - Equipment	62.26	1,204.93	3,600	2,395.07	33.5%
6980	Supplies	197.20	436.32	2,100	1,663.68	20.8%
7080	Unemployment	21.48	164.81	702	537.19	23.5%
7100	Utilitites	855.21	6,165.76	10,850	4,684.24	56.8%
5300	Wages	421.08	3,231.72	11,894	8,662.28	27.2%
	Expenses	\$1,755.80	\$12,705.65	\$35,156	22,450.35	
	Revenue Less Expenditures	(\$1,755.80)	(\$12,705.65)	(\$35,156)		
	Net Change in Fund Balance	(\$1,755.80)	(\$12,705.65)	(\$35,156)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Jul 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	(1,447.00)	1,658,991.66	1,667,398	8,406.34	99.5%
4440	Assessment Income - Penalties	(333.68)	(1,103.85)	45,000	46,103.85	(2.5%)
4060	Combo Golf/Swim - Family Acces		14,975.00	4,375	(10,600.00)	342.3%
4050	Combo Golf/Swim - Individual A		4,025.00	17,325	13,300.00	23.2%
4330	Debt Service - Sewer Treatment		208,971.00	208,793	(178.00)	100.1%
4100	Facilities Rental - Long Term	600.00	4,800.00	7,200	2,400.00	66.7%
4020	Family Golf - Access Card	725.00	25,575.00	29,350	3,775.00	87.1%
4040	Family Recreation - Access Car	540.00	7,965.00	9,855	1,890.00	80.8%
4030	Individual Golf - Access Card	23.36	47,198.36	49,475	2,276.64	95.4%
4070	Individual Recreation - Access	210.00	1,915.00	2,030	115.00	94.3%
4960	Interest Income	1,398.37	8,550.11	19,200	10,649.89	44.5%
4140	Miscellaneous Income			18,468	18,468.00	
4950	Other Income	1,307.08	11,437.64		(11,437.64)	
4000	Security Fee	7,609.68	52,791.80	90,000	37,208.20	58.7%
	Revenue	\$10,632.81	\$2,046,091.72	\$2,168,469	122,377.28	
Expenses						
5540	Assessment Expense - Uncollect	1,226.18	(174.93)	28,000	28,174.93	(0.6%)
6380	Insurance	7,882.75	65,539.99	99,192	33,652.01	66.1%
6400	Insurance - Workmen's Comp.	1,236.53	7,643.86		(7,643.86)	
8010	Interest Expense		(6,670.89)		6,670.89	
6440	Legal Fees	426.75	19,423.71	30,000	10,576.29	64.7%
6460	Licensing State of Arkansas -		15.00		(15.00)	
6520	Miscellaneous		1,313.78	100	(1,213.78)	1,313.8%
6540	Notices and Ads		156.90		(156.90)	
6620	Purchased Services		374.50	350	(24.50)	107.0%
6640	Repair - Maint - Building			480	480.00	
7000	Taxes - Real Estate and Person			63,000	63,000.00	
	Expenses	\$10,772.21	\$87,621.92	\$221,122	133,500.08	
	Revenue Less Expenditures	(\$139.40)	\$1,958,469.80	\$1,947,347		
	Net Change in Fund Balance	(\$139.40)	\$1,958,469.80	\$1,947,347		

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	Jul 2014 Actual	Jan 2014 Jul 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Fund Balances					
Beginning Fund Balance	21,066,263.41	19,830,373.95			
Net Change in Fund Balance	(139,059.45)	1,125,211.01	641,333		
Ending Fund Balance	20,927,203.96	20,927,203.96			

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 7/1/2014 to 7/31/2014

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget