

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
7/31/2015

ASSETS

Unrestricted Cash	1,147,583.77
Restricted Cash	60,792.78
Unrestricted Invested Funds	3,784.51
Restricted Invested Funds	1,304,774.17
Debt Service Funds	987,139.92
Accounts Receivable	1,195,419.56
Allowance for Uncollectable Debt	(40,000.00)
Resale Inventory	48,273.18
Prepaid Expense (Insurance)	77,966.61
Land & Buildings	45,018,453.33
Accumulated Depreciation	<u>(23,968,861.56)</u>
	25,835,326.27

LIABILITIES

Short Term Payables	170,453.86
Long Term Payables	281,959.39
Bond Payable	4,764,110.46
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,149,333.74</u>
	25,835,326.27

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF JULY, 2015

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	703,668.54						
SEWER DEBT	104,661.39	BILLED (2/15) \$1,629,744	1,630	204	114	15	
DELIQ. ASSESS. COLLECTED	55,329.61	SEWER DEBT \$203,672 PRORATED SALES, COLLECTED & W/O	(711)	(99)	(60)	(9)	
PENALTIES COLLECTED (Billed 10/2014) \$48,553.12	16,002.17	TO COLLECT	919	105	54	6	1,084
TOTAL COLLECTED	<u>879,661.71</u>						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	412	523	111	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	9	138	129	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>421</u>	<u>661</u>	<u>240</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-15 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,201	1,951	2,977	3,201	(224)	* BILLED ASSESSMENT BOOKED AS INCOME 2/15
EXPENSE	(2,915)	(1,794)	(1,794)	(2,915)	1,121	
NET INCOME	<u>286</u>	<u>157</u>	<u>1,183</u>	<u>286</u>	<u>897</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-14</u>	<u>Jul-15</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,336	1,148		
DEBT SERVICE FUND	966	987		
RESTRICTED ROAD FUNDS	40	0		CARROLL COUNTY - ROAD ALLOCATION
UTILITY IMPROVEMENTS		25		
ACT 833	57	28		
FIRE WISE FUND	10	8	(213)	RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	7	4		
EQUIPMENT RESERVE	267	275		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,029		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>3</u>	INCREASE IN INVESTED RESERVES
TOTALS	<u>3,714</u>	<u>3,504</u>	<u>(210)</u>	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 7 MONTH PERIOD ENDED 7-31-15

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME <i>(Includes Sewer Debt)</i>	2,977	3,201	(224)
EXPENSE	<u>(1,794)</u>	<u>(2,915)</u>	<u>1,121</u>
NET INCOME (< DEPR)	1,183	286	897
CAPITAL EXPENDITURES	<u>(412)</u>	<u>(523)</u>	<u>111</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$771</u>	<u>(\$237)</u>	<u>\$1,008</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>129</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$762</u>	<u>(\$375)</u>	<u>\$1,137</u>

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 7 MONTH PERIOD ENDED 7-31-15

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	1,951	3,201	(1,250)
EXPENSE	<u>(1,794)</u>	<u>(2,915)</u>	<u>1,121</u>
NET INCOME (< DEPR)	157	286	(129)
CAPITAL EXPENDITURES	<u>(412)</u>	<u>(523)</u>	<u>111</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>(\$255)</u>	<u>(\$237)</u>	<u>(\$18)</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>366</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>(\$264)</u>	<u>(\$375)</u>	<u>\$348</u>

** Assessment Billing \$1,629,744.14

** Debt Service \$203,671.86

Payments: Assessment

Jan	0.75	Apr	193,639.90	July	126,368.56	Oct
Feb	1,005.51	May	90,037.69	Aug		Nov
Mar	239,893.60	June	52,722.53	Sep		Dec

Payments: Sewer Debt

Jan	0.00	Apr	43,133.20	July	9,673.81	Oct
Feb	108.50	May	10,948.88	Aug		Nov
Mar	34,783.79	June	4,422.38	Sep		Dec

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 CAPITAL EXPENDITURE SUMMARY
 FOR THE 7 MONTH PERIOD ENDED 7-31-15

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	IBS Retail Registers	6,000		6,000	
		Repair Apartments / Appliances	10,000		10,000	
			<u>16,000</u>	0	<u>16,000</u>	
02	WATER	Telemetry Upgrade	70,000	29,509	40,491	
		9 Hole Booster Tank Rehab / Paint	30,250		30,250	
			<u>100,250</u>	29,509	<u>70,741</u>	
03	WASTEWATER	Lift Station Rehab (2)	50,000	24,338	X 25,662	166.00
		Walkway around Dewatering Box	15,550	16,013	(463)	166.00
			<u>65,550</u>	40,352	<u>25,198</u>	
04	ROADS	Contracted Road Improvements	180,900	106,105	74,795	162.00
		County Restricted Funds	(40,000)		(40,000)	
		White River Lane	80,000	86,896	(6,896)	
		Dump Truck	75,000		75,000	
			<u>295,900</u>	193,001	<u>102,899</u>	
08	18 HOLE GOLF MAINTENANCE	Lease Payments - New Equipment	54,335		54,335	
09	18 HOLE PRO SHOP	HVAC	10,000		10,000	
10	RECREATION CENTER	Re-coat Bottom - Small Pool	15,000		15,000	
		Re-coat Bottom - Large Pool	30,000		30,000	
		Kubota Zero Turn Mower	9,000	8,590	X 410	172.00
			<u>54,000</u>	8,590	<u>45,410</u>	
11	MARINA	Flotation Replacement	50,000	128,724	(78,724)	172.00
18	BALLROOM	Carpet-Paint-Doors-Deck	15,000	20,701	X (5,701)	172.00
		TOTALS	Budgeted <u>\$661,035</u>	<u>\$420,877</u>	<u>\$240,158</u>	
			Unbudgeted	<u>\$420,877</u>	<u>\$240,158</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 7 MONTH PERIOD ENDED 7-31-15**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(219)	(393)	174	
99	G & A	<u>1,714</u>	<u>1,605</u>	<u>109</u>	
	TOTAL G & A	1,495	1,212	283	
02	WATER	(19)	83	(102)	
03	SEWER	<u>138</u>	<u>10</u>	<u>128</u>	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	119	93	26	
04	ROADS	(209)	(332)	123	
05	SECURITY	0	(31)	31	
06	FIRE PROTECTION	<u>(108)</u>	<u>(224)</u>	<u>116</u>	
	TOTAL FIRE / SECURITY	(108)	(255)	147	
08	18 HOLE GOLF MAINT.	(190)	(336)	146	
09	18 HOLE PRO SHOP-GOLF COURSE	34	27	7	
12	9 HOLE GOLF MAINT.	<u>(40)</u>	<u>(87)</u>	<u>47</u>	
	TOTAL GOLF	(196)	(396)	200	
10	RECREATION	(36)	(73)	37	
18	CLUBHOUSE	(3)	(36)	33	
11	MARINA	122	76	46	
13	CAMPGROUND	<u>(1)</u>	<u>(3)</u>	<u>2</u>	
	TOTAL CONTRACT SERVICES	121	73	48	
	GRAND TOTALS	<u>1,183</u>	<u>286</u>	<u>897</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 7/31/2015

Book Value
Jul 2015
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	27,805.67
Cash in Checking- Revenue Fund	55,675.52
Cash in P/R Checking	(5,738.75)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	3,784.51
Debt Service (Treatment Plant)	987,139.92
Equipment Reserve - Restricted	275,448.04
Fire Wise	8,346.90
Money Market Demand Account	1,096,297.00
Petty Cash - Office	500.00
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	24,640.21
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	95,504.65
Assessments Receivable - Curre	919,314.16
Assessments Receivable - Noncu	54,082.22
Assessments Receivable - Penal	16,335.16
Debt Service Receivable - Curr	104,527.86
Debt Service Receivable - Deli	5,655.51
Inventory - Beer	1,085.52
Inventory - Beverage	554.12
Inventory - Food	2,495.63
Inventory - Pro Shop	41,837.99
Inventory - Rec. Center	2,299.92
Prepaid Expenses	77,966.61
Total Current Assets	\$4,785,734.50

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(23,968,861.56)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	938,168.34
Restaurant	50,445.00
Sewer System	18,230,519.41
Streets and Roads	8,180,536.49
Water System	7,342,534.20

Machinery & Equipment

Office Equipment	89,008.33
Public Works-Machinery and Equ	993,430.91

Balance Sheet
For Period Ending 7/31/2015

	Book Value Jul 2015 Actual
Total Fixed Assets	\$21,049,591.77
Total Assets	\$25,835,326.27

Liabilities

Current Liabilities

Payroll Liabilities

AR Dept of Workforce Services	1,428.41
MHBF Payable	52.00
Accounts Payable - Health Dept	77.50
Customer Deposits	2,865.05
Customer Donation	979.80
Gift Certificates - Pro Shops	1,911.35
Golf Tournament Prize Money	7,469.44
Sales Tax Payable	8,531.88
Wages Payable	147,138.43
Total Current Liabilities	\$170,453.86

Long Term Liabilities

Long Term Debt

Bonds Payable	4,764,110.46
Long Term Note Pay/Flotation	82,352.75
Long Term Notes Pay/Golf Equip	199,606.64
Total Long Term Liabilities	\$5,046,069.85
Total Liabilities	\$5,216,523.71

Fund Balance

Suplus Carryover

Retained Earnings	19,149,333.74
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,618,802.56
Total Liabilities and Equity	\$25,835,326.27

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	0.00	32,955.73	0	(32,955.73)	0.0%
	Revenue	\$0.00	\$32,955.73	\$0	(\$32,955.73)	
Expenses						
6020	Auditors' Fees	1,232.00	21,650.53	22,100	449.47	98.0%
6140	Credit Cards Fees	94.64	599.98	800	200.02	75.0%
6180	Dues and Fees	0.00	20.00	1,365	1,345.00	1.5%
6200	Emp Benefit - Hosp Ins	2,367.00	16,569.00	30,924	14,355.00	53.6%
6240	Emp Benefit - Retirement	735.84	3,679.20	9,633	5,953.80	38.2%
6280	Equipment Purchased < \$5,000	0.00	2,999.03	3,000	0.97	100.0%
6500	Marketing	2,484.62	16,536.28	25,000	8,463.72	66.1%
6520	Miscellaneous	560.00	1,765.49	6,200	4,434.51	28.5%
6540	Notices and Ads	0.00	59.50	1,200	1,140.50	5.0%
6560	Payroll Tax Expense	1,808.59	8,929.04	15,595	6,665.96	57.3%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	0.00	10,014.53	11,000	985.47	91.0%
6620	Purchased Services	2,920.05	32,903.88	21,752	(11,151.88)	151.3%
6640	Repair - Maint - Building	51.69	398.90	11,000	10,601.10	3.6%
6720	Repair - Maint - Equipment	31.12	422.38	660	237.62	64.0%
6820	Repair - Maint - Tires	20.00	20.00	0	(20.00)	0.0%
6840	Repair - Maint - Vehicles	0.00	400.02	300	(100.02)	133.3%
6980	Supplies	478.58	3,035.40	8,842	5,806.60	34.3%
7020	Telephone	778.44	6,042.51	9,750	3,707.49	62.0%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	42.36	1,558.27	2,861	1,302.73	54.5%
7100	Utilitites	555.25	3,609.24	6,480	2,870.76	55.7%
5300	Wages	24,430.85	120,598.39	208,281	87,682.61	57.9%
	Expenses	\$38,591.03	\$251,811.57	\$398,863	\$147,051.43	
	Revenue Less Expenditures	(\$38,591.03)	(\$218,855.84)	(\$398,863)	\$0.00	
	Net Change in Fund Balance	(\$38,591.03)	(\$218,855.84)	(\$398,863)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015 Jul 2015 Actual	Jan 2015 Jul 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	975.00	2,271.00	900	(1,371.00)	252.3%
4340	Late Charges on Water and Sewe	718.64	5,229.28	6,000	770.72	87.2%
4950	Other Income	0.00	111.50	0	(111.50)	0.0%
4130	Utility Improvements	4,248.00	29,430.00	56,160	26,730.00	52.4%
4200	Water Sales	33,925.55	160,393.67	331,813	171,419.33	48.3%
4240	Water Service Installation Cha	425.00	2,200.00	1,700	(500.00)	129.4%
4120	Water Tower Charge	0.00	(11.00)	0	11.00	0.0%
4220	Water Turn-On Charges	850.00	5,750.00	6,600	850.00	87.1%
	Revenue	\$41,142.19	\$205,374.45	\$403,173	\$197,798.55	
Expenses						
6120	Chemicals and Fertilizer	516.00	1,204.00	1,500	296.00	80.3%
6160	Depreciation Expense	1,401.90	9,813.30	10,428	614.70	94.1%
6180	Dues and Fees	93.88	1,242.06	1,500	257.94	82.8%
6200	Emp Benefit - Hosp Ins	970.01	6,112.54	7,731	1,618.46	79.1%
6240	Emp Benefit - Retirement	163.06	507.72	1,063	555.28	47.8%
6260	Engineering	0.00	0.00	10,000	10,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6300	Fire Hydrants	0.00	0.00	3,600	3,600.00	0.0%
6340	Fuel Expense	629.59	5,241.16	5,400	158.84	97.1%
6520	Miscellaneous	0.00	134.00	0	(134.00)	0.0%
6540	Notices and Ads	0.00	59.50	500	440.50	11.9%
6560	Payroll Tax Expense	578.97	2,802.81	7,139	4,336.19	39.3%
6600	Postage	0.00	5.75	0	(5.75)	0.0%
6620	Purchased Services	77.02	929.53	500	(429.53)	185.9%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	555.71	71,347.37	36,000	(35,347.37)	198.2%
6780	Repair - Maint - Radio	0.00	98.98	500	401.02	19.8%
6820	Repair - Maint - Tires	0.00	539.91	360	(179.91)	150.0%
6840	Repair - Maint - Vehicles	20.64	1,309.46	2,220	910.54	59.0%
6660	Repair - Maint- Line Repair	0.00	3,126.25	19,000	15,873.75	16.5%
6760	Repair- Maint- Parts/Material	2,693.80	15,886.24	17,000	1,113.76	93.4%
6920	Safety	158.34	243.11	500	256.89	48.6%
6980	Supplies	0.00	246.50	1,104	857.50	22.3%
7020	Telephone	81.95	1,613.21	1,320	(293.21)	122.2%
7040	Travel and Training	80.86	348.13	900	551.87	38.7%
7080	Unemployment	87.00	791.71	1,781	989.29	44.5%
7060	Uniforms	165.08	854.61	1,284	429.39	66.6%
7100	Utilities	8,438.08	62,079.68	93,400	31,320.32	66.5%
5300	Wages	7,891.71	38,110.66	93,318	55,207.34	40.8%
	Expenses	\$24,603.60	\$224,648.19	\$321,048	\$96,399.81	
	Revenue Less Expenditures	\$16,538.59	(\$19,273.74)	\$82,125	\$0.00	
	Net Change in Fund Balance	\$16,538.59	(\$19,273.74)	\$82,125	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	22,057.14	337,328.34	251,052	(86,276.34)	134.4%
4300	Sewer Sales	28,447.13	160,780.84	304,248	143,467.16	52.8%
4320	Sewer Sales Installation Chrg	600.00	3,000.00	2,400	(600.00)	125.0%
	Revenue	\$51,104.27	\$501,109.18	\$557,700	\$56,590.82	
Expenses						
6120	Chemicals and Fertilizer	1,536.78	6,461.56	12,500	6,038.44	51.7%
6160	Depreciation Expense	1,065.38	7,457.66	12,780	5,322.34	58.4%
6180	Dues and Fees	68.88	3,356.26	3,805	448.74	88.2%
6200	Emp Benefit - Hosp Ins	1,767.49	11,691.46	7,731	(3,960.46)	151.2%
6240	Emp Benefit - Retirement	488.88	2,219.40	1,063	(1,156.40)	208.8%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	629.59	5,060.46	5,400	339.54	93.7%
6380	Insurance	0.00	316.84	0	(316.84)	0.0%
8010	Interest Expense	11,051.28	78,413.12	148,008	69,594.88	53.0%
6420	Lab Fees	463.00	4,666.00	7,680	3,014.00	60.8%
6540	Notices and Ads	0.00	228.01	200	(28.01)	114.0%
6560	Payroll Tax Expense	1,029.32	5,140.68	7,139	1,998.32	72.0%
6600	Postage	0.00	64.84	0	(64.84)	0.0%
6620	Purchased Services	3,465.52	12,379.28	15,000	2,620.72	82.5%
6640	Repair - Maint - Building	0.00	0.00	20,000	20,000.00	0.0%
6720	Repair - Maint - Equipment	80,706.08	100,648.30	16,800	(83,848.30)	599.1%
6800	Repair - Maint - Sewer Plant	4,855.77	11,038.70	18,200	7,161.30	60.7%
6820	Repair - Maint - Tires	0.00	539.90	360	(179.90)	150.0%
6840	Repair - Maint - Vehicles	0.00	509.76	2,220	1,710.24	23.0%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	2,935.75	0	(2,935.75)	0.0%
6920	Safety	158.35	243.11	500	256.89	48.6%
6980	Supplies	0.00	642.22	1,800	1,157.78	35.7%
7020	Telephone	108.66	826.59	1,320	493.41	62.6%
7040	Travel and Training	80.00	80.00	900	820.00	8.9%
7080	Unemployment	83.88	1,167.06	1,781	613.94	65.5%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	5,301.42	36,438.90	59,820	23,381.10	60.9%
5300	Wages	14,044.20	70,535.00	93,318	22,783.00	75.6%
	Expenses	\$126,904.48	\$363,060.86	\$445,525	\$82,464.14	
	Revenue Less Expenditures	(\$75,800.21)	\$138,048.32	\$112,175	\$0.00	
	Net Change in Fund Balance	(\$75,800.21)	\$138,048.32	\$112,175	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	1,068.60	1,200	131.40	89.1%
4950	Other Income	0.00	127.76	500	372.24	25.6%
4840	Road Inspection Fee - Nonreund	0.00	1,250.00	800	(450.00)	156.3%
	Revenue	\$0.00	\$2,446.36	\$43,000	\$40,553.64	
Expenses						
6120	Chemicals and Fertilizer	0.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	1,069.38	7,485.66	12,864	5,378.34	58.2%
6180	Dues and Fees	0.00	895.51	600	(295.51)	149.3%
6200	Emp Benefit - Hosp Ins	2,367.00	14,840.00	26,118	11,278.00	56.8%
6240	Emp Benefit - Retirement	800.98	2,920.97	5,930	3,009.03	49.3%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	(2,079.18)	12,729.59	39,000	26,270.41	32.6%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,628.39	8,105.40	14,250	6,144.60	56.9%
6620	Purchased Services	1,542.44	4,234.18	4,500	265.82	94.1%
6640	Repair - Maint - Building	0.00	480.42	500	19.58	96.1%
6720	Repair - Maint - Equipment	0.00	38.14	0	(38.14)	0.0%
6740	Repair - Maint - Lubricants	0.00	0.00	1,800	1,800.00	0.0%
6780	Repair - Maint - Radio	0.00	89.98	250	160.02	36.0%
6650	Repair - Maint - Street Light	0.00	192.78	750	557.22	25.7%
6820	Repair - Maint - Tires	780.02	861.74	6,000	5,138.26	14.4%
6840	Repair - Maint - Vehicles	1,157.40	7,143.24	11,000	3,856.76	64.9%
6760	Repair- Maint- Parts/Material	116.15	6,998.89	6,000	(998.89)	116.6%
6880	Repair-Maint Road Materials	460.95	13,931.45	20,006	6,074.55	69.6%
6920	Safety	0.00	344.51	250	(94.51)	137.8%
6960	Snow / Ice Removal	0.00	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	396.49	2,159.92	3,000	840.08	72.0%
7020	Telephone	123.80	877.83	1,500	622.17	58.5%
7080	Unemployment	99.40	2,015.90	3,627	1,611.10	55.6%
7060	Uniforms	141.44	920.86	2,496	1,575.14	36.9%
7100	Utilitites	349.76	5,229.80	9,999	4,769.20	52.3%
5300	Wages	22,075.12	109,288.47	193,470	84,181.53	56.5%
	Expenses	\$31,029.54	\$211,623.73	\$375,660	\$164,036.27	
	Revenue Less Expenditures	(\$31,029.54)	(\$209,177.37)	(\$332,660)	\$0.00	
	Net Change in Fund Balance	(\$31,029.54)	(\$209,177.37)	(\$332,660)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	0.00	0.00	31,000	31,000.00	0.0%
	Expenses	\$0.00	\$0.00	\$31,000	\$31,000.00	
	Revenue Less Expenditures	\$0.00	\$0.00	(\$31,000)	\$0.00	
	Net Change in Fund Balance	\$0.00	\$0.00	(\$31,000)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	3,000.00	11,198.53	10,000	(1,198.53)	112.0%
4160	Contribution Income	0.00	16,640.22	6,500	(10,140.22)	256.0%
4950	Other Income	0.00	0.00	8,500	8,500.00	0.0%
	Revenue	\$3,000.00	\$27,838.75	\$25,000	(\$2,838.75)	
Expenses						
6000	Act 833	0.00	4,237.75	9,000	4,762.25	47.1%
6160	Depreciation Expense	2,229.90	15,609.30	24,618	9,008.70	63.4%
6180	Dues and Fees	0.00	630.00	900	270.00	70.0%
6200	Emp Benefit - Hosp Ins	370.50	2,593.50	4,806	2,212.50	54.0%
6230	Emp Benefit - LOPFI	1,407.72	18,401.78	18,766	364.22	98.1%
6240	Emp Benefit - Retirement	493.33	2,373.94	4,919	2,545.06	48.3%
6340	Fuel Expense	558.71	4,065.57	10,000	5,934.43	40.7%
6420	Lab Fees	0.00	102.00	0	(102.00)	0.0%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	0.00	159.60	0	(159.60)	0.0%
6560	Payroll Tax Expense	186.67	817.31	929	111.69	88.0%
6580	Personnel Reimbursement	3,120.00	9,861.00	18,000	8,139.00	54.8%
6600	Postage	0.00	9.46	0	(9.46)	0.0%
6620	Purchased Services	337.47	3,018.20	8,000	4,981.80	37.7%
6010	Reimbursable Expenditures	184.95	1,898.52	13,000	11,101.48	14.6%
6640	Repair - Maint - Building	164.16	1,519.51	4,750	3,230.49	32.0%
6720	Repair - Maint - Equipment	767.23	2,310.86	3,200	889.14	72.2%
6780	Repair - Maint - Radio	0.00	504.65	2,500	1,995.35	20.2%
6820	Repair - Maint - Tires	1,078.78	1,078.78	3,000	1,921.22	36.0%
6840	Repair - Maint - Vehicles	272.26	754.35	5,000	4,245.65	15.1%
6980	Supplies	289.40	2,201.19	5,000	2,798.81	44.0%
7020	Telephone	186.71	1,222.19	1,920	697.81	63.7%
7040	Travel and Training	360.55	810.76	2,600	1,789.24	31.2%
7080	Unemployment	85.42	933.99	1,904	970.01	49.1%
7060	Uniforms	0.00	1,104.62	900	(204.62)	122.7%
7100	Utilitites	322.01	3,326.35	7,500	4,173.65	44.4%
5300	Wages	12,917.26	56,117.04	109,249	53,131.96	51.4%
	Expenses	\$25,333.03	\$135,662.22	\$260,536	\$124,873.78	
	Revenue Less Expenditures	(\$22,333.03)	(\$107,823.47)	(\$235,536)	\$0.00	
	Net Change in Fund Balance	(\$22,333.03)	(\$107,823.47)	(\$235,536)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
18-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	10,487.06	30,000	19,512.94	35.0%
6160	Depreciation Expense	5,111.25	35,778.75	59,196	23,417.25	60.4%
6180	Dues and Fees	0.00	530.00	700	170.00	75.7%
6200	Emp Benefit - Hosp Ins	(1,117.47)	8,099.25	15,462	7,362.75	52.4%
6240	Emp Benefit - Retirement	184.82	891.06	2,546	1,654.94	35.0%
6280	Equipment Purchased < \$5,000	0.00	3,731.37	3,400	(331.37)	109.7%
6340	Fuel Expense	1,456.97	6,244.31	14,000	7,755.69	44.6%
8010	Interest Expense	634.49	4,694.12	0	(4,694.12)	0.0%
6560	Payroll Tax Expense	903.19	6,665.33	11,862	5,196.67	56.2%
6620	Purchased Services	0.00	1,147.72	4,000	2,852.28	28.7%
6640	Repair - Maint - Building	63.13	663.25	4,000	3,336.75	16.6%
6720	Repair - Maint - Equipment	181.03	2,574.78	5,000	2,425.22	51.5%
6780	Repair - Maint - Radio	0.00	89.98	300	210.02	30.0%
6820	Repair - Maint - Tires	96.60	724.82	500	(224.82)	145.0%
6840	Repair - Maint - Vehicles	21.83	250.81	400	149.19	62.7%
6660	Repair - Maint- Line Repair	1,945.63	5,885.22	5,000	(885.22)	117.7%
6760	Repair- Maint- Parts/Material	52.57	52.57	0	(52.57)	0.0%
6920	Safety	0.00	10.10	200	189.90	5.1%
6940	Seed, Sod, and Soil	0.00	557.40	4,000	3,442.60	13.9%
6980	Supplies	91.26	936.65	2,000	1,063.35	46.8%
7020	Telephone	135.99	1,136.25	1,500	363.75	75.8%
7040	Travel and Training	0.00	449.84	700	250.16	64.3%
7080	Unemployment	(85.96)	1,612.72	3,754	2,141.28	43.0%
7060	Uniforms	121.28	1,024.62	2,760	1,735.38	37.1%
7100	Utilitites	711.42	6,713.34	13,000	6,286.66	51.6%
5300	Wages	11,434.49	88,680.58	155,056	66,375.42	57.2%
	Expenses	\$21,942.52	\$189,631.90	\$339,336	\$149,704.10	
	Revenue Less Expenditures	(\$21,942.52)	(\$189,631.90)	(\$339,336)	\$0.00	
	Net Change in Fund Balance	(\$21,942.52)	(\$189,631.90)	(\$339,336)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	(55.44)	(126.04)	0	126.04	0.0%
4540	Fees - Green	16,064.94	50,610.20	92,250	41,639.80	54.9%
4560	Fees - Trail	355.00	18,555.00	22,300	3,745.00	83.2%
4030	Individual Golf - Access Card	0.00	760.00	0	(760.00)	0.0%
4580	Lease - Golf Cart	475.00	13,326.60	14,700	1,373.40	90.7%
4950	Other Income	341.51	2,320.12	2,625	304.88	88.4%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	738.00	2,340.00	3,875	1,535.00	60.4%
4090	Range Card	0.00	1,335.00	1,500	165.00	89.0%
4600	Rent - Cart	5,439.87	18,331.52	35,150	16,818.48	52.2%
4610	Rent - Club	15.00	152.00	0	(152.00)	0.0%
4970	Sale of Assets	675.00	675.00	0	(675.00)	0.0%
4650	Sales - Beer	1,561.28	5,945.91	11,400	5,454.09	52.2%
4660	Sales - Beverage	1,408.32	6,018.64	12,200	6,181.36	49.3%
4670	Sales - Food	7,173.91	39,279.03	61,500	22,220.97	63.9%
4680	Sales - Merchandise	6,756.62	19,791.37	62,225	42,433.63	31.8%
4700	Storage - Cart	220.00	10,280.85	10,950	669.15	93.9%
	Revenue	\$41,169.01	\$189,595.20	\$331,300	\$141,704.80	
Expenses						
5000	Cost of Sales - Beer	(431.40)	3,657.95	5,130	1,472.05	71.3%
5050	Cost of Sales - Beverage	412.77	2,145.09	5,490	3,344.91	39.1%
5100	Cost of Sales - Food	2,659.64	17,893.65	27,675	9,781.35	64.7%
5150	Cost of Sales - Merchandise	4,013.20	12,722.76	40,732	28,009.24	31.2%
6140	Credit Cards Fees	445.14	1,968.59	3,875	1,906.41	50.8%
6180	Dues and Fees	0.00	1,369.00	3,525	2,156.00	38.8%
6200	Emp Benefit - Hosp Ins	1,307.00	6,185.00	10,656	4,471.00	58.0%
6240	Emp Benefit - Retirement	282.00	1,410.00	2,248	838.00	62.7%
6280	Equipment Purchased < \$5,000	1,801.63	1,801.63	5,000	3,198.37	36.0%
6340	Fuel Expense	15.00	15.00	3,275	3,260.00	0.5%
5200	Inventory Control	(222.56)	680.08	0	(680.08)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	24.00	753.36	835	81.64	90.2%
6560	Payroll Tax Expense	1,134.61	5,002.20	9,912	4,909.80	50.5%
6620	Purchased Services	3,295.57	16,446.43	25,500	9,053.57	64.5%
6640	Repair - Maint - Building	10.44	3,324.05	4,200	875.95	79.1%
6720	Repair - Maint - Equipment	124.85	1,702.22	5,200	3,497.78	32.7%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	1,200	1,200.00	0.0%
6940	Seed, Sod, and Soil	0.00	459.03	0	(459.03)	0.0%
6980	Supplies	128.78	2,354.33	2,475	120.67	95.1%
7020	Telephone	197.83	1,296.13	1,882	585.87	68.9%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	264.96	1,384.91	3,748	2,363.09	37.0%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilitites	1,101.69	6,975.94	12,500	5,524.06	55.8%
5300	Wages	15,102.78	66,448.02	129,565	63,116.98	51.3%
	Expenses	\$31,667.93	\$155,995.37	\$307,418	\$151,422.63	
	Revenue Less Expenditures	\$9,501.08	\$33,599.83	\$23,882	\$0.00	
	Net Change in Fund Balance	\$9,501.08	\$33,599.83	\$23,882	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015 Jul 2015 Actual	Jan 2015 Jul 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	21.82	26.96	0	(26.96)	0.0%
4100	Facilities Rental - Long Term	0.00	1.68	0	(1.68)	0.0%
4540	Fees - Green	5,247.99	12,521.99	17,925	5,403.01	69.9%
4550	Fees - Recreation	4,936.50	8,191.50	7,500	(691.50)	109.2%
4560	Fees - Trail	33.00	33.00	100	67.00	33.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4950	Other Income	1,403.80	1,727.99	0	(1,727.99)	0.0%
4640	Pull Cart Rental	0.00	21.00	0	(21.00)	0.0%
4600	Rent - Cart	1,524.59	3,904.59	6,000	2,095.41	65.1%
4610	Rent - Club	130.00	390.00	700	310.00	55.7%
4630	Rent - Facilities Short Term	1,850.00	7,740.00	8,000	260.00	96.8%
4660	Sales - Beverage	638.45	1,256.97	2,500	1,243.03	50.3%
4670	Sales - Food	452.61	952.59	2,000	1,047.41	47.6%
4680	Sales - Merchandise	606.82	1,325.08	2,500	1,174.92	53.0%
	Revenue	\$16,845.58	\$38,093.35	\$61,750	\$23,656.65	
Expenses						
6120	Chemicals and Fertilizer	0.00	435.28	4,600	4,164.72	9.5%
5050	Cost of Sales - Beverage	410.31	397.75	2,000	1,602.25	19.9%
5100	Cost of Sales - Food	250.06	534.46	2,175	1,640.54	24.6%
5150	Cost of Sales - Merchandise	312.21	712.84	2,000	1,287.16	35.6%
6140	Credit Cards Fees	100.83	297.12	700	402.88	42.4%
6180	Dues and Fees	0.00	0.00	950	950.00	0.0%
6240	Emp Benefit - Retirement	92.84	415.27	687	271.73	60.4%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	(60.15)	(19.00)	0	19.00	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6540	Notices and Ads	70.00	179.20	0	(179.20)	0.0%
6560	Payroll Tax Expense	901.35	3,052.04	4,587	1,534.96	66.5%
6580	Personnel Reimbursement	0.00	0.00	400	400.00	0.0%
6620	Purchased Services	1,783.83	8,262.34	12,200	3,937.66	67.7%
6640	Repair - Maint - Building	208.00	4,298.98	6,500	2,201.02	66.1%
6720	Repair - Maint - Equipment	532.10	797.97	5,000	4,202.03	16.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	110.31	1,181.49	3,000	1,818.51	39.4%
6980	Supplies	978.51	2,852.08	4,000	1,147.92	71.3%
7020	Telephone	179.13	1,148.19	2,000	851.81	57.4%
7040	Travel and Training	0.00	104.13	75	(29.13)	138.8%
7080	Unemployment	329.90	1,117.07	2,531	1,413.93	44.1%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilities	2,219.04	8,551.16	18,500	9,948.84	46.2%
5300	Wages	11,782.38	39,485.10	59,962	20,476.90	65.9%
	Expenses	\$20,200.65	\$73,803.47	\$134,254	\$60,450.53	
	Revenue Less Expenditures	(\$3,355.07)	(\$35,710.12)	(\$72,504)	\$0.00	
	Net Change in Fund Balance	(\$3,355.07)	(\$35,710.12)	(\$72,504)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	2,640.75	156,660.75	146,000	(10,660.75)	107.3%
	Revenue	\$2,640.75	\$156,660.75	\$146,000	(\$10,660.75)	
Expenses						
6180	Dues and Fees	0.00	365.00	475	110.00	76.8%
8010	Interest Expense	211.05	1,191.80	0	(1,191.80)	0.0%
6540	Notices and Ads	0.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	6,044.60	30,105.44	60,000	29,894.56	50.2%
6640	Repair - Maint - Building	129.47	266.24	7,560	7,293.76	3.5%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
6980	Supplies	0.00	19.02	0	(19.02)	0.0%
7020	Telephone	0.12	345.84	0	(345.84)	0.0%
7100	Utilitites	88.51	1,723.81	1,441	(282.81)	119.6%
	Expenses	\$6,473.75	\$34,290.15	\$69,976	\$35,685.85	
	Revenue Less Expenditures	(\$3,833.00)	\$122,370.60	\$76,024	\$0.00	
	Net Change in Fund Balance	(\$3,833.00)	\$122,370.60	\$76,024	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Jul 2015	Jul 2015	Jan 2015	Dec 2015	Variance
		Actual	Actual	Dec 2015		Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	0.00	7,038.33	16,000	8,961.67	44.0%
6160	Depreciation Expense	417.12	2,919.84	4,560	1,640.16	64.0%
6180	Dues and Fees	0.00	125.00	175	50.00	71.4%
6200	Emp Benefit - Hosp Ins	2,671.47	2,778.75	4,806	2,027.25	57.8%
6280	Equipment Purchased < \$5,000	0.00	0.00	2,000	2,000.00	0.0%
6340	Fuel Expense	33.89	1,388.01	6,000	4,611.99	23.1%
6560	Payroll Tax Expense	894.25	924.37	1,994	1,069.63	46.4%
6620	Purchased Services	0.00	850.00	850	0.00	100.0%
6640	Repair - Maint - Building	0.00	28.15	150	121.85	18.8%
6720	Repair - Maint - Equipment	0.00	714.32	5,000	4,285.68	14.3%
6740	Repair - Maint - Lubricants	0.00	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	0.00	26.90	200	173.10	13.5%
6660	Repair - Maint- Line Repair	40.03	126.99	4,000	3,873.01	3.2%
6760	Repair- Maint- Parts/Material	50.00	50.00	0	(50.00)	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	0.00	150.00	3,000	2,850.00	5.0%
6980	Supplies	0.00	312.38	600	287.62	52.1%
7020	Telephone	53.68	338.93	600	261.07	56.5%
7040	Travel and Training	0.00	196.94	400	203.06	49.2%
7080	Unemployment	420.95	431.98	933	501.02	46.3%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	756.52	8,516.02	9,000	483.98	94.6%
5300	Wages	12,579.72	13,009.29	26,067	13,057.71	49.9%
	Expenses	\$17,917.63	\$39,929.24	\$87,635	\$47,705.76	
	Revenue Less Expenditures	(\$17,917.63)	(\$39,929.24)	(\$87,635)	\$0.00	
	Net Change in Fund Balance	(\$17,917.63)	(\$39,929.24)	(\$87,635)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	0.00	5.76	0	(5.76)	0.0%
4630	Rent - Facilities Short Term	1,655.00	6,445.13	7,582	1,136.87	85.0%
	Revenue	\$1,655.00	\$6,450.89	\$7,582	\$1,131.11	
Expenses						
6620	Purchased Services	566.61	2,520.60	4,065	1,544.40	62.0%
6640	Repair - Maint - Building	2,850.00	3,236.92	3,000	(236.92)	107.9%
6720	Repair - Maint - Equipment	0.00	76.49	175	98.51	43.7%
6760	Repair- Maint- Parts/Material	0.00	44.94	140	95.06	32.1%
6980	Supplies	0.00	158.05	137	(21.05)	115.4%
7020	Telephone	53.68	338.53	492	153.47	68.8%
7100	Utilitites	50.42	833.20	2,664	1,830.80	31.3%
	Expenses	\$3,520.71	\$7,208.73	\$10,673	\$3,464.27	
	Revenue Less Expenditures	(\$1,865.71)	(\$757.84)	(\$3,091)	\$0.00	
	Net Change in Fund Balance	(\$1,865.71)	(\$757.84)	(\$3,091)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Clubhouse						
Revenue						
4160	Contribution Income	17,112.18	17,112.18	0	(17,112.18)	0.0%
	Revenue	\$17,112.18	\$17,112.18	\$0	(\$17,112.18)	
Expenses						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6560	Payroll Tax Expense	103.02	460.30	795	334.70	57.9%
6620	Purchased Services	145.18	1,109.93	1,500	390.07	74.0%
6640	Repair - Maint - Building	115.42	4,043.25	4,500	456.75	89.9%
6720	Repair - Maint - Equipment	61.17	920.11	4,500	3,579.89	20.4%
6980	Supplies	50.16	1,283.45	2,100	816.55	61.1%
7080	Unemployment	37.72	168.50	530	361.50	31.8%
7100	Utilitites	1,051.62	6,617.18	11,600	4,982.82	57.0%
5300	Wages	1,346.62	5,980.75	10,388	4,407.25	57.6%
	Expenses	\$2,910.91	\$20,583.47	\$36,513	\$15,929.53	
	Revenue Less Expenditures	\$14,201.27	(\$3,471.29)	(\$36,513)	\$0.00	
	Net Change in Fund Balance	\$14,201.27	(\$3,471.29)	(\$36,513)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Actual	Actual	Dec 2015	Variance	Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	(309.75)	1,625,747.55	1,616,453	(9,294.55)	100.6%
4440	Assessment Income - Penalties	(104.00)	(1,334.66)	25,000	26,334.66	(5.3%)
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	0.00	600.00	7,200	6,600.00	8.3%
4020	Family Golf - Access Card	575.00	38,100.00	25,575	(12,525.00)	149.0%
4040	Family Recreation - Access Car	675.00	10,395.00	8,100	(2,295.00)	128.3%
4030	Individual Golf - Access Card	0.00	48,965.00	46,875	(2,090.00)	104.5%
4070	Individual Recreation - Access	70.00	2,095.00	1,890	(205.00)	110.8%
4960	Interest Income	1,588.56	8,907.70	16,860	7,952.30	52.8%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	1,706.39	13,317.03	0	(13,317.03)	0.0%
4000	Security Fee	7,658.46	53,050.96	90,000	36,949.04	58.9%
	Revenue	\$11,859.66	\$1,799,843.58	\$2,078,274	\$278,430.42	
Expenses						
5540	Assessment Expense - Uncollect	361.75	4,093.84	28,000	23,906.16	14.6%
6380	Insurance	7,932.95	65,422.25	103,824	38,401.75	63.0%
6400	Insurance - Workmen's Comp.	1,034.24	7,239.68	12,408	5,168.32	58.3%
8010	Interest Expense	0.00	166.99	0	(166.99)	0.0%
6440	Legal Fees	1,543.12	7,698.12	30,000	22,301.88	25.7%
6460	Licensing State of Arkansas -	0.00	23.75	0	(23.75)	0.0%
6520	Miscellaneous	0.00	0.00	5,201	5,201.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	189.00	571.52	1,502	930.48	38.1%
6640	Repair - Maint - Building	120.88	120.88	600	479.12	20.1%
7000	Taxes - Real Estate and Person	0.00	0.00	63,000	63,000.00	0.0%
7100	Utilitites	99.95	99.95	0	(99.95)	0.0%
	Expenses	\$11,281.89	\$85,436.98	\$244,710	\$159,273.02	
	Revenue Less Expenditures	\$577.77	\$1,714,406.60	\$1,833,564	\$0.00	
	Net Change in Fund Balance	\$577.77	\$1,714,406.60	\$1,833,564	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
	Jul 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
	Jul 2015	Jul 2015	Jan 2015	Dec 2015	Percent of
	Actual	Actual	Dec 2015	Variance	Budget
Fund Balances					
Beginning Fund Balance	20,794,651.59	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	(175,849.03)	1,183,794.54	590,632	0.00	0.0%
Ending Fund Balance	20,618,802.56	20,618,802.56	0	0.00	0.0%

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 7/1/2015 to 7/31/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget