

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
6/30/2015

ASSETS

Unrestricted Cash	1,341,091.81
Restricted Cash	96,805.01
Unrestricted Invested Funds	2,985.38
Restricted Invested Funds	1,304,774.17
Debt Service Funds	991,106.12
Accounts Receivable	1,329,509.42
Allowance for Uncollectable Debt	(40,000.00)
Resale Inventory	50,070.61
Prepaid Expense (Insurance)	53,101.80
Land & Buildings	44,863,840.60
Accumulated Depreciation	<u>(23,957,566.63)</u>
	26,035,718.29

LIABILITIES

Short Term Payables	169,118.02
Long Term Payables	288,409.54
Bond Payable	4,783,539.14
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,325,182.77</u>
	26,035,718.29

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
AS OF JUNE, 2015

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	577,299.98						
SEWER DEBT	99,110.45	BILLED (2/15) \$1,629,744	1,630	204	114	15	
DELIQ. ASSESS. COLLECTED	49,919.31	SEWER DEBT \$203,672 PRORATED SALES, COLLECTED & W/O	(584)	(94)	(54)	(9)	
PENALTIES COLLECTED (Billed 10/2014) \$48,553.12	14,992.80	TO COLLECT	1,046	110	60	6	1,222
TOTAL COLLECTED	741,322.54						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	257	523	266	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	9	138	129	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>266</u>	<u>661</u>	<u>395</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-15 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,201	1,628	2,791	3,201	(410)	* BILLED ASSESSMENT BOOKED AS INCOME 2/15
EXPENSE	(2,915)	(1,431)	(1,431)	(2,915)	1,484	
NET INCOME	<u>286</u>	<u>197</u>	<u>1,360</u>	<u>286</u>	<u>1,074</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-14</u>	<u>Jun-15</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,336	1,341		
DEBT SERVICE FUND	966	991		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
UTILITY IMPROVEMENTS		21		
ACT 833	57	28		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	8	20	INCREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	7	3		
EQUIPMENT RESERVE	267	275		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,029		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>2</u>	INCREASE IN INVESTED RESERVES
TOTALS	<u>3,714</u>	<u>3,736</u>	<u>22</u>	NET INCREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 6 MONTH PERIOD ENDED 6-30-15

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME <i>(Includes Sewer Debt)</i>	2,791	3,201	(410)
EXPENSE	<u>(1,431)</u>	<u>(2,915)</u>	<u>1,484</u>
NET INCOME (< DEPR)	1,360	286	1,074
CAPITAL EXPENDITURES	<u>(257)</u>	<u>(523)</u>	<u>266</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$1,103</u>	<u>(\$237)</u>	<u>\$1,340</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>129</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$1,094</u>	<u>(\$375)</u>	<u>\$1,469</u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 6 MONTH PERIOD ENDED 6-30-15**

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	1,628	3,201	(1,573)
EXPENSE	<u>(1,431)</u>	<u>(2,915)</u>	<u>1,484</u>
NET INCOME (< DEPR)	197	286	(89)
CAPITAL EXPENDITURES	<u>(257)</u>	<u>(523)</u>	<u>266</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u>(\$60)</u>	<u>(\$237)</u>	<u>\$177</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>366</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>(\$69)</u>	<u>(\$375)</u>	<u>\$543</u>

** Assessment Billing \$1,629,744.14

** Debt Service \$203,671.86

Payments: Assessment

Jan	0.75	Apr	193,639.90	July		Oct	
Feb	1,005.51	May	90,037.69	Aug		Nov	
Mar	239,893.60	June	52,722.53	Sep		Dec	

Payments: Sewer Debt

Jan	0.00	Apr	43,133.20	July		Oct	
Feb	108.50	May	10,948.88	Aug		Nov	
Mar	34,783.79	June	4,422.38	Sep		Dec	

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 CAPITAL EXPENDITURE SUMMARY
 FOR THE 6 MONTH PERIOD ENDED 6-30-15

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	IBS Retail Registers	6,000		6,000	
		Repair Apartments / Appliances	10,000		10,000	
			<u>16,000</u>	<u>0</u>	<u>16,000</u>	
02	WATER	Telemetry Upgrade	70,000		70,000	
		9 Hole Booster Tank Rehab / Paint	30,250		30,250	
			<u>100,250</u>	<u>0</u>	<u>100,250</u>	
03	WASTEWATER	Lift Station Rehab (2)	50,000	24,338	X 25,662	166.00
		Walkway around Dewatering Box	15,550	16,013	(463)	166.00
			<u>65,550</u>	<u>40,352</u>	<u>25,198</u>	
04	ROADS	Contracted Road Improvements	180,900	83,859	97,041	162.00
		County Restricted Funds	(40,000)		(40,000)	
		White River Lane	80,000		80,000	
		Dump Truck	75,000		75,000	
			<u>295,900</u>	<u>83,859</u>	<u>212,041</u>	
08	18 HOLE GOLF MAINTENANCE	Lease Payments - New Equipment	54,335		54,335	
09	18 HOLE PRO SHOP	HVAC	10,000		10,000	
10	RECREATION CENTER	Re-coat Bottom - Small Pool	15,000		15,000	
		Re-coat Bottom - Large Pool	30,000		30,000	
		Kubota Zero Turn Mower	9,000	8,590	X 410	172.00
			<u>54,000</u>	<u>8,590</u>	<u>45,410</u>	
11	MARINA	Flotation Replacement	50,000	114,421	(64,421)	172.00
18	BALLROOM	Carpet-Paint-Doors-Deck	15,000	19,042	X (4,042)	172.00
		TOTALS	Budgeted <u>\$661,035</u>	<u>\$266,264</u>	<u>\$394,771</u>	
			Unbudgeted	<u>\$266,264</u>	<u>\$394,771</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
ACTUAL / BUDGET SUMMARY - BY DEPT.
FOR THE 6 MONTH PERIOD ENDED 6-30-15**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(180)	(393)	213	
99	G & A	<u>1,714</u>	<u>1,605</u>	<u>109</u>	
	TOTAL G & A	1,534	1,212	322	
02	WATER	(36)	83	(119)	
03	SEWER	<u>214</u>	<u>10</u>	<u>204</u>	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	178	93	85	
04	ROADS	(178)	(332)	154	
05	SECURITY	0	(31)	31	
06	FIRE PROTECTION	<u>(85)</u>	<u>(224)</u>	<u>139</u>	
	TOTAL FIRE / SECURITY	(85)	(255)	170	
08	18 HOLE GOLF MAINT.	(168)	(336)	168	
09	18 HOLE PRO SHOP-GOLF COURSE	24	27	(3)	
12	9 HOLE GOLF MAINT.	<u>(22)</u>	<u>(87)</u>	<u>65</u>	
	TOTAL GOLF	(166)	(396)	230	
10	RECREATION	(32)	(73)	41	
18	CLUBHOUSE	(18)	(36)	18	
11	MARINA	126	76	50	
13	CAMPGROUND	<u>1</u>	<u>(3)</u>	<u>4</u>	
	TOTAL CONTRACT SERVICES	127	73	54	
	GRAND TOTALS	<u>1,360</u>	<u>286</u>	<u>1,074</u>	

Footnote: numbers are stated in thousands
(example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 6/30/2015

Book Value
Jun 2015
Actual

Assets

Current Assets

Other Current Assets

Act 833 - Restricted Funds	27,805.67
Cash in Checking- Revenue Fund	57,335.46
Cash in P/R Checking	(4,824.54)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhouse	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	2,985.38
Debt Service (Treatment Plant)	991,106.12
Equipment Reserve - Restricted	275,448.04
Fire Wise	8,433.43
Money Market Demand Account	1,287,230.89
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	20,497.21
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	90,361.34
Assessments Receivable - Curre	1,045,992.47
Assessments Receivable - Noncu	59,864.27
Assessments Receivable - Penal	17,448.53
Debt Service Receivable - Curr	109,629.61
Debt Service Receivable - Deli	6,213.20
Inventory - Beer	654.12
Inventory - Beverage	762.57
Inventory - Food	2,450.87
Inventory - Pro Shop	43,994.82
Inventory - Rec. Center	2,208.23
Prepaid Expenses	53,101.80

Total Current Assets **\$5,129,444.32**

Fixed Assets

Accumulated Depreciation

Accumulated Depreciation	(23,957,566.63)
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Fixed Assets

Land

Land	1,499,173.01
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Buildings & Improvements

18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	922,206.74
Restaurant	50,445.00
Sewer System	18,230,519.41
Streets and Roads	8,071,394.49
Water System	7,313,025.07

Machinery & Equipment

Office Equipment	89,008.33
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Balance Sheet
For Period Ending 6/30/2015

	Book Value Jun 2015 Actual
Public Works-Machinery and Equ	993,430.91
Total Fixed Assets	\$20,906,273.97
Total Assets	\$26,035,718.29

Liabilities

Current Liabilities

Payroll Liabilities

Accounts Payable - Trade	1,185.99
AR Dept of Workforce Services	62.78
MHBF Payable	52.00
Accounts Payable - Health Dept	(394.70)
Customer Deposits	2,865.05
Customer Donation	979.80
Gift Certificates - Pro Shops	2,129.58
Golf Tournament Prize Money	7,459.95
Sales Tax Payable	7,639.14
Wages Payable	147,138.43
Total Current Liabilities	\$169,118.02

Long Term Liabilities

Long Term Debt

Bonds Payable	4,783,539.14
Long Term Note Pay/Flotation	84,909.51
Long Term Notes Pay/Golf Equip	203,500.03
Total Long Term Liabilities	\$5,071,948.68
Total Liabilities	\$5,241,066.70

Fund Balance

Suplus Carryover

Retained Earnings	19,325,182.77
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$20,794,651.59
Total Liabilities and Equity	\$26,035,718.29

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Revenue & Expenditures						
Administrative Dept						
Revenue						
4950	Other Income	32,955.73	32,955.73	0	(32,955.73)	0.0%
	Revenue	\$32,955.73	\$32,955.73	\$0	(\$32,955.73)	
Expenses						
6020	Auditors' Fees	20,418.53	20,418.53	22,100	1,681.47	92.4%
6140	Credit Cards Fees	505.34	505.34	800	294.66	63.2%
6180	Dues and Fees	20.00	20.00	1,365	1,345.00	1.5%
6200	Emp Benefit - Hosp Ins	14,202.00	14,202.00	30,924	16,722.00	45.9%
6240	Emp Benefit - Retirement	2,943.36	2,943.36	9,633	6,689.64	30.6%
6280	Equipment Purchased < \$5,000	2,999.03	2,999.03	3,000	0.97	100.0%
6500	Marketing	14,051.66	14,051.66	25,000	10,948.34	56.2%
6520	Miscellaneous	1,205.49	1,205.49	6,200	4,994.51	19.4%
6540	Notices and Ads	59.50	59.50	1,200	1,140.50	5.0%
6560	Payroll Tax Expense	7,120.45	7,120.45	15,595	8,474.55	45.7%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	10,014.53	10,014.53	11,000	985.47	91.0%
6620	Purchased Services	29,983.83	29,983.83	21,752	(8,231.83)	137.8%
6640	Repair - Maint - Building	347.21	347.21	11,000	10,652.79	3.2%
6720	Repair - Maint - Equipment	391.26	391.26	660	268.74	59.3%
6840	Repair - Maint - Vehicles	400.02	400.02	300	(100.02)	133.3%
6980	Supplies	2,556.82	2,556.82	8,842	6,285.18	28.9%
7020	Telephone	5,264.07	5,264.07	9,750	4,485.93	54.0%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	1,515.91	1,515.91	2,861	1,345.09	53.0%
7100	Utilitites	3,053.99	3,053.99	6,480	3,426.01	47.1%
5300	Wages	96,167.54	96,167.54	208,281	112,113.46	46.2%
	Expenses	\$213,220.54	\$213,220.54	\$398,863	\$185,642.46	
	Revenue Less Expenditures	(\$180,264.81)	(\$180,264.81)	(\$398,863)	\$0.00	
	Net Change in Fund Balance	(\$180,264.81)	(\$180,264.81)	(\$398,863)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	1,296.00	1,296.00	900	(396.00)	144.0%
4340	Late Charges on Water and Sewe	4,510.64	4,510.64	6,000	1,489.36	75.2%
4950	Other Income	111.50	111.50	0	(111.50)	0.0%
4130	Utility Improvements	25,182.00	25,182.00	56,160	30,978.00	44.8%
4200	Water Sales	126,468.12	126,468.12	331,813	205,344.88	38.1%
4240	Water Service Installation Cha	1,775.00	1,775.00	1,700	(75.00)	104.4%
4120	Water Tower Charge	(11.00)	(11.00)	0	11.00	0.0%
4220	Water Turn-On Charges	4,900.00	4,900.00	6,600	1,700.00	74.2%
	Revenue	\$164,232.26	\$164,232.26	\$403,173	\$238,940.74	
Expenses						
6120	Chemicals and Fertilizer	688.00	688.00	1,500	812.00	45.9%
6160	Depreciation Expense	8,411.40	8,411.40	10,428	2,016.60	80.7%
6180	Dues and Fees	1,148.18	1,148.18	1,500	351.82	76.5%
6200	Emp Benefit - Hosp Ins	5,142.53	5,142.53	7,731	2,588.47	66.5%
6240	Emp Benefit - Retirement	344.66	344.66	1,063	718.34	32.4%
6260	Engineering	0.00	0.00	10,000	10,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00	0.0%
6300	Fire Hydrants	0.00	0.00	3,600	3,600.00	0.0%
6340	Fuel Expense	4,611.57	4,611.57	5,400	788.43	85.4%
6520	Miscellaneous	134.00	134.00	0	(134.00)	0.0%
6540	Notices and Ads	59.50	59.50	500	440.50	11.9%
6560	Payroll Tax Expense	2,223.84	2,223.84	7,139	4,915.16	31.2%
6600	Postage	5.75	5.75	0	(5.75)	0.0%
6620	Purchased Services	852.51	852.51	500	(352.51)	170.5%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	70,791.66	70,791.66	36,000	(34,791.66)	196.6%
6780	Repair - Maint - Radio	98.98	98.98	500	401.02	19.8%
6820	Repair - Maint - Tires	539.91	539.91	360	(179.91)	150.0%
6840	Repair - Maint - Vehicles	1,288.82	1,288.82	2,220	931.18	58.1%
6660	Repair - Maint- Line Repair	3,126.25	3,126.25	19,000	15,873.75	16.5%
6760	Repair- Maint- Parts/Material	13,192.44	13,192.44	17,000	3,807.56	77.6%
6920	Safety	84.77	84.77	500	415.23	17.0%
6980	Supplies	246.50	246.50	1,104	857.50	22.3%
7020	Telephone	1,531.26	1,531.26	1,320	(211.26)	116.0%
7040	Travel and Training	267.27	267.27	900	632.73	29.7%
7080	Unemployment	704.71	704.71	1,781	1,076.29	39.6%
7060	Uniforms	689.53	689.53	1,284	594.47	53.7%
7100	Utilities	53,641.60	53,641.60	93,400	39,758.40	57.4%
5300	Wages	30,218.95	30,218.95	93,318	63,099.05	32.4%
	Expenses	\$200,044.59	\$200,044.59	\$321,048	\$121,003.41	
	Revenue Less Expenditures	(\$35,812.33)	(\$35,812.33)	\$82,125	\$0.00	
	Net Change in Fund Balance	(\$35,812.33)	(\$35,812.33)	\$82,125	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	315,271.20	315,271.20	251,052	(64,219.20)	125.6%
4300	Sewer Sales	132,333.71	132,333.71	304,248	171,914.29	43.5%
4320	Sewer Sales Installation Chrg	2,400.00	2,400.00	2,400	0.00	100.0%
	Revenue	\$450,004.91	\$450,004.91	\$557,700	\$107,695.09	
Expenses						
6120	Chemicals and Fertilizer	4,924.78	4,924.78	12,500	7,575.22	39.4%
6160	Depreciation Expense	6,392.28	6,392.28	12,780	6,387.72	50.0%
6180	Dues and Fees	3,287.38	3,287.38	3,805	517.62	86.4%
6200	Emp Benefit - Hosp Ins	9,923.97	9,923.97	7,731	(2,192.97)	128.4%
6240	Emp Benefit - Retirement	1,730.52	1,730.52	1,063	(667.52)	162.8%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	4,430.87	4,430.87	5,400	969.13	82.1%
6380	Insurance	316.84	316.84	0	(316.84)	0.0%
8010	Interest Expense	67,361.84	67,361.84	148,008	80,646.16	45.5%
6420	Lab Fees	4,203.00	4,203.00	7,680	3,477.00	54.7%
6540	Notices and Ads	228.01	228.01	200	(28.01)	114.0%
6560	Payroll Tax Expense	4,111.36	4,111.36	7,139	3,027.64	57.6%
6600	Postage	64.84	64.84	0	(64.84)	0.0%
6620	Purchased Services	8,913.76	8,913.76	15,000	6,086.24	59.4%
6640	Repair - Maint - Building	0.00	0.00	20,000	20,000.00	0.0%
6720	Repair - Maint - Equipment	19,942.22	19,942.22	16,800	(3,142.22)	118.7%
6800	Repair - Maint - Sewer Plant	6,182.93	6,182.93	18,200	12,017.07	34.0%
6820	Repair - Maint - Tires	539.90	539.90	360	(179.90)	150.0%
6840	Repair - Maint - Vehicles	509.76	509.76	2,220	1,710.24	23.0%
6660	Repair - Maint- Line Repair	0.00	0.00	1,000	1,000.00	0.0%
6760	Repair- Maint- Parts/Material	2,935.75	2,935.75	0	(2,935.75)	0.0%
6920	Safety	84.76	84.76	500	415.24	17.0%
6980	Supplies	642.22	642.22	1,800	1,157.78	35.7%
7020	Telephone	717.93	717.93	1,320	602.07	54.4%
7040	Travel and Training	0.00	0.00	900	900.00	0.0%
7080	Unemployment	1,083.18	1,083.18	1,781	697.82	60.8%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	31,137.48	31,137.48	59,820	28,682.52	52.1%
5300	Wages	56,490.80	56,490.80	93,318	36,827.20	60.5%
	Expenses	\$236,156.38	\$236,156.38	\$445,525	\$209,368.62	
	Revenue Less Expenditures	\$213,848.53	\$213,848.53	\$112,175	\$0.00	
	Net Change in Fund Balance	\$213,848.53	\$213,848.53	\$112,175	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Road Dept						
Revenue						
4160	Contribution Income	0.00	0.00	40,000	40,000.00	0.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	1,068.60	1,068.60	1,200	131.40	89.1%
4950	Other Income	127.76	127.76	500	372.24	25.6%
4840	Road Inspection Fee - Nonreund	1,250.00	1,250.00	800	(450.00)	156.3%
	Revenue	\$2,446.36	\$2,446.36	\$43,000	\$40,553.64	
Expenses						
6120	Chemicals and Fertilizer	50.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	6,416.28	6,416.28	12,864	6,447.72	49.9%
6180	Dues and Fees	895.51	895.51	600	(295.51)	149.3%
6200	Emp Benefit - Hosp Ins	12,473.00	12,473.00	26,118	13,645.00	47.8%
6240	Emp Benefit - Retirement	2,119.99	2,119.99	5,930	3,810.01	35.8%
6280	Equipment Purchased < \$5,000	0.00	0.00	3,000	3,000.00	0.0%
6340	Fuel Expense	14,808.77	14,808.77	39,000	24,191.23	38.0%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	6,477.01	6,477.01	14,250	7,772.99	45.5%
6620	Purchased Services	2,691.74	2,691.74	4,500	1,808.26	59.8%
6640	Repair - Maint - Building	480.42	480.42	500	19.58	96.1%
6720	Repair - Maint - Equipment	38.14	38.14	0	(38.14)	0.0%
6740	Repair - Maint - Lubricants	0.00	0.00	1,800	1,800.00	0.0%
6780	Repair - Maint - Radio	89.98	89.98	250	160.02	36.0%
6650	Repair - Maint - Street Light	192.78	192.78	750	557.22	25.7%
6820	Repair - Maint - Tires	81.72	81.72	6,000	5,918.28	1.4%
6840	Repair - Maint - Vehicles	5,985.84	5,985.84	11,000	5,014.16	54.4%
6760	Repair- Maint- Parts/Material	6,882.74	6,882.74	6,000	(882.74)	114.7%
6880	Repair-Maint Road Materials	13,470.50	13,470.50	20,006	6,535.50	67.3%
6920	Safety	344.51	344.51	250	(94.51)	137.8%
6960	Snow / Ice Removal	9,788.49	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	1,763.43	1,763.43	3,000	1,236.57	58.8%
7020	Telephone	754.03	754.03	1,500	745.97	50.3%
7080	Unemployment	1,916.50	1,916.50	3,627	1,710.50	52.8%
7060	Uniforms	779.42	779.42	2,496	1,716.58	31.2%
7100	Utilitites	4,880.04	4,880.04	9,999	5,118.96	48.8%
5300	Wages	87,213.35	87,213.35	193,470	106,256.65	45.1%
	Expenses	\$180,594.19	\$180,594.19	\$375,660	\$195,065.81	
	Revenue Less Expenditures	(\$178,147.83)	(\$178,147.83)	(\$332,660)	\$0.00	
	Net Change in Fund Balance	(\$178,147.83)	(\$178,147.83)	(\$332,660)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Jun 2015	Jun 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
Public Safety Dept						
Expenses						
6620	Purchased Services	0.00	0.00	31,000	31,000.00	0.0%
	Expenses	\$0.00	\$0.00	\$31,000	\$31,000.00	
	Revenue Less Expenditures	\$0.00	\$0.00	(\$31,000)	\$0.00	
	Net Change in Fund Balance	\$0.00	\$0.00	(\$31,000)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	8,198.53	8,198.53	10,000	1,801.47	82.0%
4160	Contribution Income	16,640.22	16,640.22	6,500	(10,140.22)	256.0%
4950	Other Income	0.00	0.00	8,500	8,500.00	0.0%
	Revenue	\$24,838.75	\$24,838.75	\$25,000	\$161.25	
Expenses						
6000	Act 833	4,237.75	4,237.75	9,000	4,762.25	47.1%
6160	Depreciation Expense	13,379.40	13,379.40	24,618	11,238.60	54.3%
6180	Dues and Fees	630.00	630.00	900	270.00	70.0%
6200	Emp Benefit - Hosp Ins	2,223.00	2,223.00	4,806	2,583.00	46.3%
6230	Emp Benefit - LOPFI	16,994.06	16,994.06	18,766	1,771.94	90.6%
6240	Emp Benefit - Retirement	1,880.61	1,880.61	4,919	3,038.39	38.2%
6340	Fuel Expense	3,506.86	3,506.86	10,000	6,493.14	35.1%
6420	Lab Fees	102.00	102.00	0	(102.00)	0.0%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	159.60	159.60	0	(159.60)	0.0%
6560	Payroll Tax Expense	630.64	630.64	929	298.36	67.9%
6580	Personnel Reimbursement	6,741.00	6,741.00	18,000	11,259.00	37.5%
6600	Postage	9.46	9.46	0	(9.46)	0.0%
6620	Purchased Services	2,680.73	2,680.73	8,000	5,319.27	33.5%
6010	Reimbursable Expenditures	1,713.57	1,713.57	13,000	11,286.43	13.2%
6640	Repair - Maint - Building	1,355.35	1,355.35	4,750	3,394.65	28.5%
6720	Repair - Maint - Equipment	345.64	345.64	3,200	2,854.36	10.8%
6780	Repair - Maint - Radio	504.65	504.65	2,500	1,995.35	20.2%
6820	Repair - Maint - Tires	0.00	0.00	3,000	3,000.00	0.0%
6840	Repair - Maint - Vehicles	482.09	482.09	5,000	4,517.91	9.6%
6760	Repair- Maint- Parts/Material	1,197.99	1,197.99	0	(1,197.99)	0.0%
6980	Supplies	1,911.79	1,911.79	5,000	3,088.21	38.2%
7020	Telephone	1,035.48	1,035.48	1,920	884.52	53.9%
7040	Travel and Training	450.21	450.21	2,600	2,149.79	17.3%
7080	Unemployment	848.57	848.57	1,904	1,055.43	44.6%
7060	Uniforms	1,104.62	1,104.62	900	(204.62)	122.7%
7100	Utilitites	3,004.34	3,004.34	7,500	4,495.66	40.1%
5300	Wages	43,199.78	43,199.78	109,249	66,049.22	39.5%
	Expenses	\$110,329.19	\$110,329.19	\$260,536	\$150,206.81	
	Revenue Less Expenditures	(\$85,490.44)	(\$85,490.44)	(\$235,536)	\$0.00	
	Net Change in Fund Balance	(\$85,490.44)	(\$85,490.44)	(\$235,536)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
18-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	10,487.06	10,487.06	30,000	19,512.94	35.0%
6160	Depreciation Expense	30,667.50	30,667.50	59,196	28,528.50	51.8%
6180	Dues and Fees	530.00	530.00	700	170.00	75.7%
6200	Emp Benefit - Hosp Ins	9,216.72	9,216.72	15,462	6,245.28	59.6%
6240	Emp Benefit - Retirement	706.24	706.24	2,546	1,839.76	27.7%
6280	Equipment Purchased < \$5,000	3,731.37	3,731.37	3,400	(331.37)	109.7%
6340	Fuel Expense	4,787.34	4,787.34	14,000	9,212.66	34.2%
8010	Interest Expense	4,059.63	4,059.63	0	(4,059.63)	0.0%
6560	Payroll Tax Expense	5,762.14	5,762.14	11,862	6,099.86	48.6%
6620	Purchased Services	1,147.72	1,147.72	4,000	2,852.28	28.7%
6640	Repair - Maint - Building	600.12	600.12	4,000	3,399.88	15.0%
6720	Repair - Maint - Equipment	2,393.75	2,393.75	5,000	2,606.25	47.9%
6780	Repair - Maint - Radio	89.98	89.98	300	210.02	30.0%
6820	Repair - Maint - Tires	628.22	628.22	500	(128.22)	125.6%
6840	Repair - Maint - Vehicles	228.98	228.98	400	171.02	57.2%
6660	Repair - Maint- Line Repair	3,939.59	3,939.59	5,000	1,060.41	78.8%
6920	Safety	10.10	10.10	200	189.90	5.1%
6940	Seed, Sod, and Soil	557.40	557.40	4,000	3,442.60	13.9%
6980	Supplies	845.39	845.39	2,000	1,154.61	42.3%
7020	Telephone	1,000.26	1,000.26	1,500	499.74	66.7%
7040	Travel and Training	449.84	449.84	700	250.16	64.3%
7080	Unemployment	1,698.68	1,698.68	3,754	2,055.32	45.2%
7060	Uniforms	903.34	903.34	2,760	1,856.66	32.7%
7100	Utilitites	6,001.92	6,001.92	13,000	6,998.08	46.2%
5300	Wages	77,246.09	77,246.09	155,056	77,809.91	49.8%
	Expenses	\$167,689.38	\$167,689.38	\$339,336	\$171,646.62	
	Revenue Less Expenditures	(\$167,689.38)	(\$167,689.38)	(\$339,336)	\$0.00	
	Net Change in Fund Balance	(\$167,689.38)	(\$167,689.38)	(\$339,336)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	(70.60)	(70.60)	0	70.60	0.0%
4540	Fees - Green	34,545.26	34,545.26	92,250	57,704.74	37.4%
4560	Fees - Trail	18,200.00	18,200.00	22,300	4,100.00	81.6%
4030	Individual Golf - Access Card	760.00	760.00	0	(760.00)	0.0%
4580	Lease - Golf Cart	12,851.60	12,851.60	14,700	1,848.40	87.4%
4950	Other Income	1,978.61	1,978.61	2,625	646.39	75.4%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	1,602.00	1,602.00	3,875	2,273.00	41.3%
4090	Range Card	1,335.00	1,335.00	1,500	165.00	89.0%
4600	Rent - Cart	12,891.65	12,891.65	35,150	22,258.35	36.7%
4610	Rent - Club	137.00	137.00	0	(137.00)	0.0%
4650	Sales - Beer	4,384.63	4,384.63	11,400	7,015.37	38.5%
4660	Sales - Beverage	4,610.32	4,610.32	12,200	7,589.68	37.8%
4670	Sales - Food	32,105.12	32,105.12	61,500	29,394.88	52.2%
4680	Sales - Merchandise	13,034.75	13,034.75	62,225	49,190.25	20.9%
4700	Storage - Cart	10,060.85	10,060.85	10,950	889.15	91.9%
	Revenue	\$148,426.19	\$148,426.19	\$331,300	\$182,873.81	
Expenses						
5000	Cost of Sales - Beer	4,089.35	4,089.35	5,130	1,040.65	79.7%
5050	Cost of Sales - Beverage	1,732.32	1,732.32	5,490	3,757.68	31.6%
5100	Cost of Sales - Food	15,234.01	15,234.01	27,675	12,440.99	55.0%
5150	Cost of Sales - Merchandise	8,709.56	8,709.56	40,732	32,022.44	21.4%
6140	Credit Cards Fees	1,523.45	1,523.45	3,875	2,351.55	39.3%
6180	Dues and Fees	1,369.00	1,369.00	3,525	2,156.00	38.8%
6200	Emp Benefit - Hosp Ins	4,878.00	4,878.00	10,656	5,778.00	45.8%
6240	Emp Benefit - Retirement	1,128.00	1,128.00	2,248	1,120.00	50.2%
6280	Equipment Purchased < \$5,000	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
5200	Inventory Control	902.64	902.64	0	(902.64)	0.0%
6520	Miscellaneous	0.00	0.00	575	575.00	0.0%
6540	Notices and Ads	729.36	729.36	835	105.64	87.3%
6560	Payroll Tax Expense	3,867.59	3,867.59	9,912	6,044.41	39.0%
6620	Purchased Services	13,150.86	13,150.86	25,500	12,349.14	51.6%
6640	Repair - Maint - Building	3,313.61	3,313.61	4,200	886.39	78.9%
6720	Repair - Maint - Equipment	1,577.37	1,577.37	5,200	3,622.63	30.3%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	1,200	1,200.00	0.0%
6940	Seed, Sod, and Soil	459.03	459.03	0	(459.03)	0.0%
6980	Supplies	2,225.55	2,225.55	2,475	249.45	89.9%
7020	Telephone	1,098.30	1,098.30	1,882	783.70	58.4%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	1,119.95	1,119.95	3,748	2,628.05	29.9%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilities	5,874.25	5,874.25	12,500	6,625.75	47.0%
5300	Wages	51,345.24	51,345.24	129,565	78,219.76	39.6%
	Expenses	\$124,327.44	\$124,327.44	\$307,418	\$183,090.56	
	Revenue Less Expenditures	\$24,098.75	\$24,098.75	\$23,882	\$0.00	
	Net Change in Fund Balance	\$24,098.75	\$24,098.75	\$23,882	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Recreation Center						
Revenue						
4510	Cash Long/Short	5.14	5.14	0	(5.14)	0.0%
4100	Facilities Rental - Long Term	1.68	1.68	0	(1.68)	0.0%
4540	Fees - Green	7,274.00	7,274.00	17,925	10,651.00	40.6%
4550	Fees - Recreation	3,255.00	3,255.00	7,500	4,245.00	43.4%
4560	Fees - Trail	0.00	0.00	100	100.00	0.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4950	Other Income	324.19	324.19	0	(324.19)	0.0%
4640	Pull Cart Rental	21.00	21.00	0	(21.00)	0.0%
4600	Rent - Cart	2,380.00	2,380.00	6,000	3,620.00	39.7%
4610	Rent - Club	260.00	260.00	700	440.00	37.1%
4630	Rent - Facilities Short Term	5,890.00	5,890.00	8,000	2,110.00	73.6%
4660	Sales - Beverage	618.52	618.52	2,500	1,881.48	24.7%
4670	Sales - Food	499.98	499.98	2,000	1,500.02	25.0%
4680	Sales - Merchandise	718.26	718.26	2,500	1,781.74	28.7%
	Revenue	\$21,247.77	\$21,247.77	\$61,750	\$40,502.23	
Expenses						
6120	Chemicals and Fertilizer	435.28	435.28	4,600	4,164.72	9.5%
5050	Cost of Sales - Beverage	(12.56)	(12.56)	2,000	2,012.56	(0.6%)
5100	Cost of Sales - Food	284.40	284.40	2,175	1,890.60	13.1%
5150	Cost of Sales - Merchandise	400.63	400.63	2,000	1,599.37	20.0%
6140	Credit Cards Fees	196.29	196.29	700	503.71	28.0%
6180	Dues and Fees	0.00	0.00	950	950.00	0.0%
6240	Emp Benefit - Retirement	322.43	322.43	687	364.57	46.9%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	41.15	41.15	0	(41.15)	0.0%
6520	Miscellaneous	0.00	0.00	140	140.00	0.0%
6540	Notices and Ads	109.20	109.20	0	(109.20)	0.0%
6560	Payroll Tax Expense	2,150.69	2,150.69	4,587	2,436.31	46.9%
6580	Personnel Reimbursement	0.00	0.00	400	400.00	0.0%
6620	Purchased Services	6,478.51	6,478.51	12,200	5,721.49	53.1%
6640	Repair - Maint - Building	4,090.98	4,090.98	6,500	2,409.02	62.9%
6720	Repair - Maint - Equipment	265.87	265.87	5,000	4,734.13	5.3%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	1,071.18	1,071.18	3,000	1,928.82	35.7%
6980	Supplies	1,873.57	1,873.57	4,000	2,126.43	46.8%
7020	Telephone	969.06	969.06	2,000	1,030.94	48.5%
7040	Travel and Training	104.13	104.13	75	(29.13)	138.8%
7080	Unemployment	787.17	787.17	2,531	1,743.83	31.1%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	6,332.12	6,332.12	18,500	12,167.88	34.2%
5300	Wages	27,702.72	27,702.72	59,962	32,259.28	46.2%
	Expenses	\$53,602.82	\$53,602.82	\$134,254	\$80,651.18	
	Revenue Less Expenditures	(\$32,355.05)	(\$32,355.05)	(\$72,504)	\$0.00	
	Net Change in Fund Balance	(\$32,355.05)	(\$32,355.05)	(\$72,504)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	154,020.00	154,020.00	146,000	(8,020.00)	105.5%
	Revenue	\$154,020.00	\$154,020.00	\$146,000	(\$8,020.00)	
Expenses						
6180	Dues and Fees	365.00	365.00	475	110.00	76.8%
8010	Interest Expense	980.75	980.75	0	(980.75)	0.0%
6540	Notices and Ads	273.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	24,060.84	24,060.84	60,000	35,939.16	40.1%
6640	Repair - Maint - Building	136.77	136.77	7,560	7,423.23	1.8%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
6980	Supplies	19.02	19.02	0	(19.02)	0.0%
7020	Telephone	345.72	345.72	0	(345.72)	0.0%
7100	Utilitites	1,635.30	1,635.30	1,441	(194.30)	113.5%
	Expenses	\$27,816.40	\$27,816.40	\$69,976	\$42,159.60	
	Revenue Less Expenditures	\$126,203.60	\$126,203.60	\$76,024	\$0.00	
	Net Change in Fund Balance	\$126,203.60	\$126,203.60	\$76,024	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
9-Hole Course Maintenance						
Expenses						
6120	Chemicals and Fertilizer	7,038.33	7,038.33	16,000	8,961.67	44.0%
6160	Depreciation Expense	2,502.72	2,502.72	4,560	2,057.28	54.9%
6180	Dues and Fees	125.00	125.00	175	50.00	71.4%
6200	Emp Benefit - Hosp Ins	107.28	107.28	4,806	4,698.72	2.2%
6280	Equipment Purchased < \$5,000	0.00	0.00	2,000	2,000.00	0.0%
6340	Fuel Expense	1,354.12	1,354.12	6,000	4,645.88	22.6%
6560	Payroll Tax Expense	30.12	30.12	1,994	1,963.88	1.5%
6620	Purchased Services	850.00	850.00	850	0.00	100.0%
6640	Repair - Maint - Building	28.15	28.15	150	121.85	18.8%
6720	Repair - Maint - Equipment	714.32	714.32	5,000	4,285.68	14.3%
6740	Repair - Maint - Lubricants	3.04	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	400	400.00	0.0%
6840	Repair - Maint - Vehicles	26.90	26.90	200	173.10	13.5%
6660	Repair - Maint- Line Repair	86.96	86.96	4,000	3,913.04	2.2%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	150.00	150.00	3,000	2,850.00	5.0%
6980	Supplies	312.38	312.38	600	287.62	52.1%
7020	Telephone	285.25	285.25	600	314.75	47.5%
7040	Travel and Training	196.94	196.94	400	203.06	49.2%
7080	Unemployment	11.03	11.03	933	921.97	1.2%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	7,759.50	7,759.50	9,000	1,240.50	86.2%
5300	Wages	429.57	429.57	26,067	25,637.43	1.6%
	Expenses	\$22,011.61	\$22,011.61	\$87,635	\$65,623.39	
	Revenue Less Expenditures	(\$22,011.61)	(\$22,011.61)	(\$87,635)	\$0.00	
	Net Change in Fund Balance	(\$22,011.61)	(\$22,011.61)	(\$87,635)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	5.76	5.76	0	(5.76)	0.0%
4630	Rent - Facilities Short Term	4,790.13	4,790.13	7,582	2,791.87	63.2%
	Revenue	\$4,795.89	\$4,795.89	\$7,582	\$2,786.11	
Expenses						
6620	Purchased Services	1,953.99	1,953.99	4,065	2,111.01	48.1%
6640	Repair - Maint - Building	386.92	386.92	3,000	2,613.08	12.9%
6720	Repair - Maint - Equipment	76.49	76.49	175	98.51	43.7%
6760	Repair- Maint- Parts/Material	44.94	44.94	140	95.06	32.1%
6980	Supplies	158.05	158.05	137	(21.05)	115.4%
7020	Telephone	284.85	284.85	492	207.15	57.9%
7100	Utilitites	782.78	782.78	2,664	1,881.22	29.4%
	Expenses	\$3,688.02	\$3,688.02	\$10,673	\$6,984.98	
	Revenue Less Expenditures	\$1,107.87	\$1,107.87	(\$3,091)	\$0.00	
	Net Change in Fund Balance	\$1,107.87	\$1,107.87	(\$3,091)	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Clubhouse						
Expenses						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6560	Payroll Tax Expense	357.28	357.28	795	437.72	44.9%
6620	Purchased Services	964.75	964.75	1,500	535.25	64.3%
6640	Repair - Maint - Building	3,927.83	3,927.83	4,500	572.17	87.3%
6720	Repair - Maint - Equipment	858.94	858.94	4,500	3,641.06	19.1%
6980	Supplies	1,233.29	1,233.29	2,100	866.71	58.7%
7080	Unemployment	130.78	130.78	530	399.22	24.7%
7100	Utilitites	5,565.56	5,565.56	11,600	6,034.44	48.0%
5300	Wages	4,634.13	4,634.13	10,388	5,753.87	44.6%
	Expenses	\$17,672.56	\$17,672.56	\$36,513	\$18,840.44	
	Revenue Less Expenditures	(\$17,672.56)	(\$17,672.56)	(\$36,513)	\$0.00	
	Net Change in Fund Balance	(\$17,672.56)	(\$17,672.56)	(\$36,513)	\$0.00	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Non-Departmental/Control						
Revenue						
4400	Assessment Income - Current	1,626,057.30	1,626,057.30	1,616,453	(9,604.30)	100.6%
4440	Assessment Income - Penalties	(1,230.66)	(1,230.66)	25,000	26,230.66	(4.9%)
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	600.00	600.00	7,200	6,600.00	8.3%
4020	Family Golf - Access Card	37,525.00	37,525.00	25,575	(11,950.00)	146.7%
4040	Family Recreation - Access Car	9,720.00	9,720.00	8,100	(1,620.00)	120.0%
4030	Individual Golf - Access Card	48,965.00	48,965.00	46,875	(2,090.00)	104.5%
4070	Individual Recreation - Access	2,025.00	2,025.00	1,890	(135.00)	107.1%
4960	Interest Income	7,319.14	7,319.14	16,860	9,540.86	43.4%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	11,610.64	11,610.64	0	(11,610.64)	0.0%
4000	Security Fee	45,392.50	45,392.50	90,000	44,607.50	50.4%
	Revenue	\$1,787,983.92	\$1,787,983.92	\$2,078,274	\$290,290.08	
Expenses						
5540	Assessment Expense - Uncollect	3,732.09	3,732.09	28,000	24,267.91	13.3%
6380	Insurance	57,489.30	57,489.30	103,824	46,334.70	55.4%
6400	Insurance - Workmen's Comp.	6,205.44	6,205.44	12,408	6,202.56	50.0%
8010	Interest Expense	166.99	166.99	0	(166.99)	0.0%
6440	Legal Fees	6,155.00	6,155.00	30,000	23,845.00	20.5%
6460	Licensing State of Arkansas -	23.75	23.75	0	(23.75)	0.0%
6520	Miscellaneous	0.00	0.00	5,201	5,201.00	0.0%
6540	Notices and Ads	0.00	0.00	175	175.00	0.0%
6620	Purchased Services	382.52	382.52	1,502	1,119.48	25.5%
6640	Repair - Maint - Building	0.00	0.00	600	600.00	0.0%
7000	Taxes - Real Estate and Person	0.00	0.00	63,000	63,000.00	0.0%
	Expenses	\$74,155.09	\$74,155.09	\$244,710	\$170,554.91	
	Revenue Less Expenditures	\$1,713,828.83	\$1,713,828.83	\$1,833,564	\$0.00	
	Net Change in Fund Balance	\$1,713,828.83	\$1,713,828.83	\$1,833,564	\$0.00	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
	Jan 2015 Jun 2015 Actual	Jan 2015 Jun 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
Fund Balances					
Beginning Fund Balance	19,435,008.02	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	1,359,643.57	1,359,643.57	590,632	0.00	0.0%
Ending Fund Balance	20,794,651.59	20,794,651.59	0	0.00	0.0%

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 1/1/2015 to 6/30/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget