

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
SUMMARY BALANCE SHEET
5/31/2014

ASSETS

Unrestricted Cash	1,409,783.60
Restricted Cash	155,658.86
Unrestricted Invested Funds	2,953.42
Restricted Invested Funds	1,298,068.25
Debt Service Funds	951,608.12
Accounts Receivable	1,502,934.02
Allowance for Uncollectable Debt	(45,000.00)
Resale Inventory	45,581.33
Prepaid Expense (Insurance)	68,490.50
Land & Buildings	43,852,749.03
Accumulated Depreciation	<u>(22,821,334.05)</u>
	26,421,493.08

LIABILITIES

Short Term Payables	129,111.14
Long Term Payables	0.00
Bond Payable	5,069,468.74
Accrued Interest Payable (ANRC)	23,662.38
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>19,729,782.00</u>
	26,421,493.08

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 AS OF MAY , 2014

ASSESSMENT - PAYMENTS	ACTUAL	CURRENT	SEWER DEBT	DELINQ	TOTAL
CURRENT ASSESS. COLLECTED	471,468.56	1,665	209	135	15
SEWER DEBT	93,159.17				
DELIQ. ASSESS. COLLECTED	53,578.08	(474)	(36)	(56)	(7)
PENALTIES COLLECTED	16,824.71	1,191	123	79	8
(Billed 10/2013) \$138,023.73					
TOTAL COLLECTED	635,030.52				1,401

CAPITAL EXPENDITURES	YTD ACTUAL	ANNUAL BUDGET	BALANCE	COMMENTS
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)		314	314	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	80	147	67	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	80	461	381	

OPERATING INCOME/EXPENSES	FY-14 BUDGET	YTD ASSESS PAYMNT ACTUAL	YTD BILLING ACTUAL	ANNUAL BUDGET	VARIANCE	COMMENTS
INCOME	3,260	1,515	2,709	3,260	(551)	* BILLED ASSESSMENT BOOKED AS INCOME 2/14
EXPENSE	(2,945)	(1,306)	(1,306)	(2,945)	1,639	
NET INCOME	315	209	1,403	315	1,088	

CASH/INVESTMENTS	Dec-13	May-14	INC/(DEC)	COMMENTS
CASH	1,584	1,471		
DEBT SERVICE FUND	921	951		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
ACT 833	41	45		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS
FIRE WISE FUND	10	10	(79)	DECREASE IN OPERATING CASH
CERTIFICATES OF DEPOSIT	0	3		
EQUIPMENT RESERVE	267	267		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,031	3	NEW ACCOUNT IN 2004 (Reserved CD)
				INCREASE IN INVESTED RESERVES
TOTALS	3,894	3,818	(76)	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON
 FOR THE 5 MONTH PERIOD ENDED 5-31-14

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	2,709	3,260	(551)
EXPENSE	(1,306)	(2,945)	1,639
NET INCOME (< DEPR)	1,403	315	1,088
CAPITAL EXPENDITURES	(7)	(314)	307
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$1,396</u>	<u>\$1</u>	<u>\$1,395</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	(73)	(147)	74
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$1,323</u>	<u>(\$146)</u>	<u>\$1,469</u>

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)
 FOR THE 5 MONTH PERIOD ENDED 5-31-14

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	1,515	3,260	(1,745)
EXPENSE	(1,306)	(2,945)	1,639
NET INCOME (< DEPR)	209	315	(106)
CAPITAL EXPENDITURES	(7)	(314)	307
NET INCOME AFTER CAPITAL EXPENDITURES	<u>\$202</u>	<u>\$1</u>	<u>\$201</u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	(73)	(147)	73
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u>\$129</u>	<u>(\$146)</u>	<u>\$274</u>

** Assessment Billing \$1,665,161

** Debt Service \$208,971

Payments: Assessment

Jan	776.71	Apr	284,371.47	July
Feb	98.67	May	54,840.28	Aug
Mar	131,381.43	June		Sep
				Oct
				Nov
				Dec

Payments: Sewer Debt

Jan		Apr	59,833.83	July
Feb		May	8,533.38	Aug
Mar	18,845.65	June		Sep
				Oct
				Nov
				Dec

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET SUMMARY - BY DEPT.
 FOR THE 5 MONTH PERIOD ENDED 5-31-14
 EXCLUDE DEPRECIATION

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(161)	(411)	250	
99	G & A	1,828	1,739	89	
	TOTAL G & A	<u>1,667</u>	<u>1,328</u>	<u>339</u>	
02	WATER	39	17	22	
03	SEWER	(15)	3	(18)	
	TOTAL WATER/SEWER	<u>24</u>	<u>20</u>	<u>4</u>	budget excludes sewer debt billing
04	ROADS	(92)	(351)	259	
05	SECURITY	0	(6)	6	
06	FIRE PROTECTION	(70)	(228)	158	
	TOTAL FIRE / SECURITY	<u>(70)</u>	<u>(234)</u>	<u>164</u>	
08	18 HOLE GOLF MAINT.	(121)	(317)	196	
09	18 HOLE PRO SHOP-GOLF COURSE	2	15	(13)	
12	9 HOLE GOLF MAINT.	(31)	(95)	64	
	TOTAL GOLF	<u>(150)</u>	<u>(397)</u>	<u>247</u>	
10	RECREATION	(39)	(83)	44	
18	CLUBHOUSE	(10)	(35)	25	
11	MARINA	76	68	8	
13	CAMPGROUND	(3)	(1)	(2)	
	TOTAL CONTRACT SERVICES	<u>73</u>	<u>67</u>	<u>6</u>	
	GRAND TOTALS	<u>1,403</u>	<u>315</u>	<u>1,088</u>	

Footnote: numbers are stated in thousands
 (example- 10,000 would be stated as 10)

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 CAPITAL EXPENDITURE SUMMARY
 FOR THE 5 MONTH PERIOD ENDED 5-31-14

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Copy Machine Replacement	8,000	7,091	909	
		Golf Course Operations Analysis	30,000		30,000	
			<u>38,000</u>	<u>7,091</u>	<u>30,909</u>	
02	WATER	Equipment Trailer	6,000	5,170	830	
		Mini Excavator	53,825	50,621	3,204	
		Zero Turn Mower	8,500	8,501	(1)	
			<u>68,325</u>	<u>64,292</u>	<u>4,033</u>	
03	WASTEWATER	Dewatering Equipment	110,000	-	110,000	
04	ROADS	Contracted Road Improvements	190,000		190,000	
		County Restricted Funds	(40,000)		(40,000)	
		Bucket Truck (used)	30,000		30,000	
		Zero Turn Mower	9,000	8,501	499	
			<u>189,000</u>	<u>8,501</u>	<u>180,499</u>	
06	FIRE	Satellite Fire Station	50,000		50,000	
		HISID In-Kind	(5,000)		(5,000)	
		Act 833	(15,000)		(15,000)	
		HI Rural FD	(15,000)		(15,000)	
		HIFD Ladies Auxiliary	(15,000)		(15,000)	
			<u>0</u>	<u>0</u>	<u>0</u>	
08	18 HOLE GOLF MAINTENANCE	Contour Mower	40,000	0	40,000	
09	18 HOLE PRO SHOP	Air conditioners	14,000	0	14,000	
11	MARINA	Flotation Replacement	2,000	0	2,000	
TOTALS			<u>\$461,325</u>	<u>\$79,884</u>	<u>\$381,441</u>	
			Budgeted			
			<u>\$0</u>	<u>\$79,884</u>	<u>\$381,441</u>	
			Unbudgeted			

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET SUMMARY - BY DEPT.
 FOR THE 5 MONTH PERIOD ENDED 5-31-13
 EXCLUDE DEPRECIATION

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(169)	(395)	226	
99	G & A	2,052	1,956	96	budget includes assessment
	TOTAL G & A	1,883	1,561	322	
02	WATER	39	39	0	
03	SEWER	270	223	47	budget includes sewer debt billing
	TOTAL WATER /SEWER	309	262	47	
04	ROADS	(98)	(332)	234	
05	SECURITY	(18)	(84)	66	
06	FIRE PROTECTION	(60)	(202)	142	
	TOTAL FIRE / SECURITY	(78)	(286)	208	
08	18 HOLE GOLF MAINT.	(112)	(331)	219	
09	18 HOLE PRO SHOP-GOLF COURSE	2	57	(55)	
12	9 HOLE GOLF MAINT.	(37)	(92)	55	
	TOTAL GOLF	(147)	(366)	219	
10	RECREATION	(29)	(78)	49	
18	CLUBHOUSE	(12)	(25)	13	
11	MARINA	76	72	4	
13	CAMPGROUND	(1)	(6)	5	
	TOTAL CONTRACT SERVICES	75	66	9	
	GRAND TOTALS	1,903	802	1,101	

Footnote: numbers are stated in thousands
 (example- 10,000 would be stated as 10)

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT
 ACTUAL / BUDGET SUMMARY - BY DEPT.
 FOR THE 5 MONTH PERIOD ENDED 5-31-2012

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(156)	(408)	252	
99	G & A	2,466	2,043	423	
	TOTAL G & A	<u>2,310</u>	<u>1,635</u>	<u>675</u>	
02	WATER	27	29	(2)	
03	SEWER	19	238	(219)	
	TOTAL WATER/SEWER	<u>46</u>	<u>267</u>	<u>(221)</u>	
04	ROADS	(31)	(390)	359	
16	VEHICLE MAINTENANCE	0	0	0	
	TOTAL ROADS/MAINTENANCE	<u>(31)</u>	<u>(390)</u>	<u>359</u>	
05	SECURITY	(29)	(84)	55	
06	FIRE PROTECTION	(62)	(228)	166	
	TOTAL FIRE / SECURITY	<u>(91)</u>	<u>(312)</u>	<u>221</u>	
08	18 HOLE GOLF MAINT.	(139)	(326)	187	
09	18 HOLE PRO SHOP-GOLF COURSE	17	65	(48)	
12	9 HOLE GOLF MAINT.	(38)	(84)	46	
	TOTAL GOLF	<u>(160)</u>	<u>(345)</u>	<u>185</u>	
10	RECREATION	(28)	(75)	47	
18	CLUBHOUSE	(10)	(23)	13	
11	MARINA	78	71	7	
13	CAMPGROUND	0	(2)	2	
	TOTAL CONTRACT SERVICES	<u>78</u>	<u>69</u>	<u>9</u>	
	GRAND TOTALS	<u>2,114</u>	<u>826</u>	<u>1,288</u>	

Footnote: numbers are stated in thousands
 (example- 10,000 would be stated as 10)

Balance Sheet
For Period Ending 5/31/2014

	Book Value
	May 2014
	Actual
Assets	
Current Assets	
Other Current Assets	
Act 833 - Restricted Funds	45,110.19
ANRC Bond Sinking Fund	60,959.90
Cash in Checking- Revenue Fund	34,259.98
Cash in P/R Checking	(486.54)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	2,953.42
Debt Service (Treatment Plant)	951,608.12
Equipment Reserve - Restricted	267,386.15
Fire Wise	9,520.07
Money Market Demand Account	1,374,660.16
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,030,682.10
Allowance for Uncollectable As	(45,000.00)
AR - Water & Sewer Sales	77,900.92
Assessments Receivable - Curre	1,191,123.43
Assessments Receivable - Noncu	79,251.41
Assessments Receivable - Penal	24,036.47
Debt Service Receivable - Curr	123,113.87
Debt Service Receivable - Deli	7,507.92
Inventory - Beer	1,551.95
Inventory - Beverage	680.51
Inventory - Food	3,184.03
Inventory - Pro Shop	38,274.60
Inventory - Rec. Center	1,890.24
Prepaid Expenses	68,490.50
Total Current Assets	\$5,390,078.10
Fixed Assets	
Accumulated Depreciation	
Accumulated Depreciation	(22,821,334.05)
Fixed Assets	
Land	
Land	1,499,173.01
Buildings & Improvements	
18H Golf Course	1,072,762.90
9-Hole Golf Course	1,165,916.69
Buildings	4,115,091.94
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	780,153.61
Restaurant	50,445.00
Sewer System	18,060,718.49
Streets and Roads	7,789,742.65
Water System	7,248,733.38
Machinery & Equipment	
Office Equipment	81,917.43

Balance Sheet
For Period Ending 5/31/2014

	Book Value
	May 2014
	Actual
Public Works-Machinery and Equ	977,429.92
Total Fixed Assets	\$21,031,414.98
Total Assets	\$26,421,493.08

Liabilities

Current Liabilities

Payroll Liabilities

AR Dept of Workforce Services	4,258.00
LOPFI Payable	636.72
MHBF Payable	994.00
Accounts Payable - Health Dept	448.30
Accrued Interest Payable (ANRC)	23,662.38
Customer Deposits	4,190.25
Customer Donation	965.97
Gift Certificates - Pro Shops	2,054.21
Golf Tournament Prize Money	5,833.37
Sales Tax Payable	4,717.96
Wages Payable	105,012.36
Total Current Liabilities	\$152,773.52

Long Term Liabilities

Long Term Debt

Bonds Payable	5,069,468.74
Total Long Term Liabilities	\$5,069,468.74
Total Liabilities	\$5,222,242.26

Fund Balance

Suplus Carryover

Current Year Surplus (Deficit)	889,465.66
Contributed Capital - Grant	1,453,004.72
Retained Earnings	18,840,316.34
State Grant - Fire Wise	16,464.10
Total Fund Balance	\$21,199,250.82
Total Liabilities and Equity	\$26,421,493.08

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget	
Revenue & Expenditures						
Administrative Dept						
Revenue						
4510	Cash Long/Short	0.54	0.54	(0.54)		
4950	Other Income	10.57	23.84	(23.84)		
4970	Sale of Assets	2,053.00	2,053.00	(2,053.00)		
	Revenue	\$2,064.11	\$2,077.38	(2,077.38)		
Expenses						
6020	Auditors' Fees	18,176.20	18,516.20	25,740	7,223.80	71.9%
6060	Capital Improvements - Equipme		7,090.90		(7,090.90)	
6140	Credit Cards Fees	134.72	225.18	600	374.82	37.5%
6180	Dues and Fees			1,015	1,015.00	
6200	Emp Benefit - Hosp Ins	2,166.00	10,830.00	33,714	22,884.00	32.1%
6240	Emp Benefit - Retirement	475.90	2,767.45	9,783	7,015.55	28.3%
6280	Equipment Purchased < \$5,000	994.89	1,981.54	3,450	1,468.46	57.4%
6500	Marketing	3,957.96	7,443.14	25,000	17,556.86	29.8%
6520	Miscellaneous	21.53	188.31	1,200	1,011.69	15.7%
6540	Notices and Ads	105.00	105.00	200	95.00	52.5%
6560	Payroll Tax Expense	1,139.85	6,601.43	15,451	8,849.57	42.7%
6580	Personnel Reimbursement			600	600.00	
6600	Postage	7.51	3,013.71	14,000	10,986.29	21.5%
6620	Purchased Services	1,085.33	8,593.93	22,422	13,828.07	38.3%
6010	Reimbursable Expenditures		269.94		(269.94)	
6640	Repair - Maint - Building	74.72	569.21	20,000	19,430.79	2.8%
6720	Repair - Maint - Equipment			500	500.00	
6840	Repair - Maint - Vehicles	161.49	338.63	300	(38.63)	112.9%
6980	Supplies	591.53	2,560.98	10,000	7,439.02	25.6%
7020	Telephone	903.00	3,934.35	7,620	3,685.65	51.6%
7040	Travel and Training			3,700	3,700.00	
7080	Unemployment	36.64	2,648.47	3,273	624.53	80.9%
7100	Utilitites	362.63	2,930.28	6,000	3,069.72	48.8%
5300	Wages	15,620.92	89,897.89	206,251	116,353.11	43.6%
	Expenses	\$46,015.82	\$170,506.54	\$410,819	240,312.46	
	Revenue Less Expenditures	(\$43,951.71)	(\$168,429.16)	(\$410,819)		
	Net Change in Fund Balance	(\$43,951.71)	(\$168,429.16)	(\$410,819)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Water Dept						
Revenue						
4260	Irrigation Service Income	2,400.00	3,600.00	1,800	(1,800.00)	200.0%
4340	Late Charges on Water and Sewe	675.35	3,318.33	6,000	2,681.67	55.3%
4830	Plumbing Inspection Fee		60.00		(60.00)	
4200	Water Sales	24,821.34	117,043.32	339,360	222,316.68	34.5%
4240	Water Service Installation Cha	850.00	2,125.00	2,550	425.00	83.3%
4120	Water Tower Charge	1,554.00	7,638.00	19,212	11,574.00	39.8%
4220	Water Turn-On Charges	875.00	4,150.00	5,700	1,550.00	72.8%
	Revenue	\$31,175.69	\$137,934.65	\$374,622	236,687.35	
Expenses						
6060	Capital Improvements - Equipme		64,291.69		(64,291.69)	
6120	Chemicals and Fertilizer	516.00	516.00	1,368	852.00	37.7%
6160	Depreciation Expense			13,089	13,089.00	
6180	Dues and Fees	24.36	987.20	1,500	512.80	65.8%
6200	Emp Benefit - Hosp Ins	195.88	977.88	9,756	8,778.12	10.0%
6240	Emp Benefit - Retirement	55.11	305.74	1,075	769.26	28.4%
6260	Engineering			21,000	21,000.00	
6300	Fire Hydrants	857.75	857.75	3,600	2,742.25	23.8%
6340	Fuel Expense	548.10	2,814.82	5,400	2,585.18	52.1%
6400	Insurance - Workmen's Comp.			619	619.00	
6520	Miscellaneous		70.21		(70.21)	
6540	Notices and Ads			500	500.00	
6560	Payroll Tax Expense	329.99	1,834.39	7,287	5,452.61	25.2%
6620	Purchased Services	77.02	530.60	750	219.40	70.7%
6640	Repair - Maint - Building			1,500	1,500.00	
6720	Repair - Maint - Equipment	57.59	18,413.22	36,929	18,515.78	49.9%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	138.57	905.94	1,500	594.06	60.4%
6660	Repair - Maint- Line Repair		4,824.63	15,444	10,619.37	31.2%
6760	Repair- Maint- Parts/Material	1,619.31	5,948.09	12,627	6,678.91	47.1%
6880	Repair-Maint Road Materials			6,720	6,720.00	
6920	Safety			500	500.00	
6980	Supplies	62.35	653.71	1,020	366.29	64.1%
7020	Telephone	86.95	416.64	1,044	627.36	39.9%
7040	Travel and Training		152.00	900	748.00	16.9%
7080	Unemployment	97.71	1,100.21	2,061	960.79	53.4%
7060	Uniforms	186.94	690.99	1,284	593.01	53.8%
7100	Utilitites	9,112.81	32,292.28	114,360	82,067.72	28.2%
5300	Wages	4,378.67	24,304.08	95,258	70,953.92	25.5%
	Expenses	\$18,345.11	\$163,121.56	\$357,451	194,329.44	
	Revenue Less Expenditures	\$12,830.58	(\$25,186.91)	\$17,171		
	Net Change in Fund Balance	\$12,830.58	(\$25,186.91)	\$17,171		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Sewer Dept						
Revenue						
4330	Debt Service - Sewer Treatment	18,401.96	91,419.49	265,699	174,279.51	34.4%
4300	Sewer Sales	21,305.25	106,739.43	322,000	215,260.57	33.1%
4320	Sewer Sales Installation Chrg	1,800.00	3,000.00	2,400	(600.00)	125.0%
	Revenue	\$41,507.21	\$201,158.92	\$590,099	388,940.08	
Expenses						
6120	Chemicals and Fertilizer	2,251.00	4,945.00	5,400	455.00	91.6%
6160	Depreciation Expense			12,780	12,780.00	
6180	Dues and Fees			3,805	3,805.00	
6200	Emp Benefit - Hosp Ins	887.12	4,437.12	9,756	5,318.88	45.5%
6240	Emp Benefit - Retirement	279.29	1,605.59	1,075	(530.59)	149.4%
6260	Engineering			12,000	12,000.00	
6340	Fuel Expense	548.09	2,814.82	5,400	2,585.18	52.1%
6400	Insurance - Workmen's Comp.			814	814.00	
8010	Interest Expense	11,831.19	59,155.95	148,008	88,852.05	40.0%
6420	Lab Fees	802.00	3,185.00	11,100	7,915.00	28.7%
6540	Notices and Ads			200	200.00	
6560	Payroll Tax Expense	619.13	3,606.10	7,287	3,680.90	49.5%
6620	Purchased Services	7,513.47	10,172.55	12,000	1,827.45	84.8%
6640	Repair - Maint - Building		9.63	21,000	20,990.37	0.0%
6720	Repair - Maint - Equipment	138.30	11,721.17	38,375	26,653.83	30.5%
6800	Repair - Maint - Sewer Plant	14,564.68	33,694.54	19,200	(14,494.54)	175.5%
6820	Repair - Maint - Tires		233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles		393.24	1,500	1,106.76	26.2%
6660	Repair - Maint- Line Repair		624.20	1,000	375.80	62.4%
6760	Repair- Maint- Parts/Material		842.14	3,300	2,457.86	25.5%
6920	Safety	98.33	98.33	500	401.67	19.7%
6980	Supplies	59.36	1,089.57	1,800	710.43	60.5%
7020	Telephone	107.53	518.50	1,320	801.50	39.3%
7040	Travel and Training		428.78	900	471.22	47.6%
7080	Unemployment	92.76	1,750.76	2,061	310.24	84.9%
7060	Uniforms			1,200	1,200.00	
7100	Utilitites	4,614.77	26,489.26	51,600	25,110.74	51.3%
5300	Wages	8,388.99	48,616.78	95,258	46,641.22	51.0%
	Expenses	\$52,796.01	\$216,432.52	\$468,999	252,566.48	
	Revenue Less Expenditures	(\$11,288.80)	(\$15,273.60)	\$121,100		
	Net Change in Fund Balance	(\$11,288.80)	(\$15,273.60)	\$121,100		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Road Dept					
Revenue					
4160		40,000.00	45,000	5,000.00	88.9%
4820			1,250	1,250.00	
4800	486.00	801.00	1,500	699.00	53.4%
4950		6,212.57		(6,212.57)	
4840		500.00	1,250	750.00	40.0%
	Revenue	\$486.00	\$49,000	1,486.43	
Expenses					
6060				(8,500.99)	
6080	58,800.00	58,800.00		(58,800.00)	
6120			450	450.00	
6160			20,628	20,628.00	
6180		357.09	550	192.91	64.9%
6200	1,828.50	9,142.50	33,714	24,571.50	27.1%
6240	344.94	1,987.78	5,938	3,950.22	33.5%
6280	1,187.70	1,187.70	3,000	1,812.30	39.6%
6340	(1,970.26)	13,980.42	32,000	18,019.58	43.7%
6400			4,693	4,693.00	
6520	134.83	134.83		(134.83)	
6540		112.00	200	88.00	56.0%
6560	917.84	5,682.20	13,304	7,621.80	42.7%
6620	908.02	1,904.20	4,000	2,095.80	47.6%
6640			500	500.00	
6720		299.24		(299.24)	
6740	587.46	587.46	2,500	1,912.54	23.5%
6780			750	750.00	
6650	33.13	33.13	750	716.87	4.4%
6820		226.96	6,000	5,773.04	3.8%
6840	575.90	3,972.14	15,000	11,027.86	26.5%
6760	38.32	1,885.33	8,000	6,114.67	23.6%
6880		2,269.17	25,000	22,730.83	9.1%
6920			500	500.00	
6960		5,201.80	8,000	2,798.20	65.0%
6980	822.99	2,248.05	3,000	751.95	74.9%
7020	126.19	614.01	1,500	885.99	40.9%
7080	278.48	3,076.63	4,467	1,390.37	68.9%
7060	168.50	757.93	3,500	2,742.07	21.7%
7100	431.01	6,310.53	8,500	2,189.47	74.2%
5300	12,607.46	77,323.99	193,729	116,405.01	39.9%
	Expenses	\$77,821.01	\$206,596.08	\$400,173	193,576.92
	Revenue Less Expenditures	(\$77,335.01)	(\$159,082.51)	(\$351,173)	
	Net Change in Fund Balance	(\$77,335.01)	(\$159,082.51)	(\$351,173)	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Public Safety Dept					
Expenses					
6360	Housing Allowance		6,000	6,000.00	
6520	Miscellaneous	18.54		(18.54)	
	Expenses	\$18.54	\$6,000	5,981.46	
	Revenue Less Expenditures	(\$18.54)	(\$6,000)		
	Net Change in Fund Balance	(\$18.54)	(\$6,000)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Fire Dept						
Revenue						
4920	Act. 833	3,856.20	7,070.10	10,000	2,929.90	70.7%
4160	Contribution Income	269.94	294.94	6,500	6,205.06	4.5%
4950	Other Income		654.33	8,500	7,845.67	7.7%
	Revenue	\$4,126.14	\$8,019.37	\$25,000	16,980.63	
Expenses						
6000	Act 833			9,000	9,000.00	
6160	Depreciation Expense			26,976	26,976.00	
6180	Dues and Fees	630.00	630.00	900	270.00	70.0%
6200	Emp Benefit - Hosp Ins	337.50	1,687.50	4,446	2,758.50	38.0%
6230	Emp Benefit - LOPFI	1,507.52	7,065.32	17,837	10,771.68	39.6%
6240	Emp Benefit - Retirement	271.02	1,582.94	4,919	3,336.06	32.2%
6340	Fuel Expense	643.03	2,992.63	10,000	7,007.37	29.9%
6400	Insurance - Workmen's Comp.			3,958	3,958.00	
6560	Payroll Tax Expense	107.76	629.66	836	206.34	75.3%
6580	Personnel Reimbursement		4,638.00	18,000	13,362.00	25.8%
6620	Purchased Services	153.50	1,448.99	7,000	5,551.01	20.7%
6010	Reimbursable Expenditures	2,045.99	2,045.99	13,000	10,954.01	15.7%
6640	Repair - Maint - Building		1,577.15	4,500	2,922.85	35.0%
6720	Repair - Maint - Equipment	104.93	312.68	3,200	2,887.32	9.8%
6780	Repair - Maint - Radio		561.91	2,500	1,938.09	22.5%
6820	Repair - Maint - Tires		15.00	3,000	2,985.00	0.5%
6840	Repair - Maint - Vehicles	30.60	244.65	5,000	4,755.35	4.9%
6980	Supplies	351.02	1,703.33	5,000	3,296.67	34.1%
7020	Telephone	142.54	701.32	1,600	898.68	43.8%
7040	Travel and Training		110.49	3,500	3,389.51	3.2%
7080	Unemployment	178.83	1,836.05	2,041	204.95	90.0%
7060	Uniforms		42.73	900	857.27	4.7%
7100	Utilitites	261.39	4,104.70	6,500	2,395.30	63.1%
5300	Wages	7,490.82	43,694.01	98,381	54,686.99	44.4%
	Expenses	\$14,256.45	\$77,625.05	\$252,994	175,368.95	
	Revenue Less Expenditures	(\$10,130.31)	(\$69,605.68)	(\$227,994)		
	Net Change in Fund Balance	(\$10,130.31)	(\$69,605.68)	(\$227,994)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
18-Hole Course Maintenance					
Revenue					
4950 Other Income		5,844.40		(5,844.40)	
	Revenue	\$5,844.40		(5,844.40)	
Expenses					
6120 Chemicals and Fertilizer	1,916.87	5,415.93	30,000	24,584.07	18.1%
6160 Depreciation Expense			14,076	14,076.00	
6180 Dues and Fees	440.00	440.00	700	260.00	62.9%
6200 Emp Benefit - Hosp Ins	1,491.00	7,455.00	19,512	12,057.00	38.2%
6240 Emp Benefit - Retirement	237.21	1,273.86	3,011	1,737.14	42.3%
6280 Equipment Purchased < \$5,000	245.01	245.01	1,000	754.99	24.5%
6340 Fuel Expense	1,753.91	4,729.80	16,000	11,270.20	29.6%
6400 Insurance - Workmen's Comp.			2,105	2,105.00	
6520 Miscellaneous		6.00		(6.00)	
6540 Notices and Ads		63.00		(63.00)	
6560 Payroll Tax Expense	980.02	4,930.85	12,501	7,570.15	39.4%
6620 Purchased Services	5.00	9,862.72	4,000	(5,862.72)	246.6%
6640 Repair - Maint - Building	255.79	255.79	200	(55.79)	127.9%
6720 Repair - Maint - Equipment	1,522.29	9,845.63	17,000	7,154.37	57.9%
6780 Repair - Maint - Radio		179.96	300	120.04	60.0%
6820 Repair - Maint - Tires	249.14	249.14	1,000	750.86	24.9%
6840 Repair - Maint - Vehicles	85.72	206.97	400	193.03	51.7%
6660 Repair - Maint- Line Repair	733.26	1,201.98	4,000	2,798.02	30.0%
6760 Repair- Maint- Parts/Material	199.97	267.16		(267.16)	
6920 Safety	50.00	50.00	200	150.00	25.0%
6940 Seed, Sod, and Soil		2,129.60	3,500	1,370.40	60.8%
6980 Supplies	16.95	413.78	2,000	1,586.22	20.7%
7020 Telephone	118.51	532.54	1,500	967.46	35.5%
7040 Travel and Training		435.22	600	164.78	72.5%
7080 Unemployment	406.73	2,671.18	4,300	1,628.82	62.1%
7060 Uniforms	153.45	685.66	2,760	2,074.34	24.8%
7100 Utilitites	1,044.06	6,567.69	13,000	6,432.31	50.5%
5300 Wages	13,307.65	66,940.22	163,410	96,469.78	41.0%
	Expenses	\$25,212.54	\$127,054.69	\$317,075	190,020.31
	Revenue Less Expenditures	(\$25,212.54)	(\$121,210.29)	(\$317,075)	
	Net Change in Fund Balance	(\$25,212.54)	(\$121,210.29)	(\$317,075)	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		May 2014 May 2014 Actual	Jan 2014 May 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
18 Hole Course / Pro Shop						
Revenue						
4510	Cash Long/Short	(4.23)	6.40		(6.40)	
4540	Fees - Green	10,488.70	22,685.47	87,975	65,289.53	25.8%
4560	Fees - Trail	635.00	21,431.44	24,000	2,568.56	89.3%
4570	Fees - User - w/o Activity Car	125.00	225.00		(225.00)	
4030	Individual Golf - Access Card		2,175.00		(2,175.00)	
4580	Lease - Golf Cart	1,295.00	10,865.00	13,200	2,335.00	82.3%
4950	Other Income	58.00	718.00	2,100	1,382.00	34.2%
4640	Pull Cart Rental			525	525.00	
4710	Range Balls	326.00	1,075.00	3,475	2,400.00	30.9%
4090	Range Card		630.00	1,125	495.00	56.0%
4600	Rent - Cart	4,005.58	8,876.39	33,000	24,123.61	26.9%
4610	Rent - Club	121.00	312.00		(312.00)	
4650	Sales - Beer	1,286.19	3,142.01	10,450	7,307.99	30.1%
4660	Sales - Beverage	1,161.24	3,667.12	10,350	6,682.88	35.4%
4670	Sales - Food	6,215.21	20,362.74	56,800	36,437.26	35.8%
4680	Sales - Merchandise	4,678.86	15,849.67	61,800	45,950.33	25.6%
4700	Storage - Cart	420.00	9,860.00	11,100	1,240.00	88.8%
4490	Tournament Management Fee	200.00	200.00		(200.00)	
	Revenue	\$31,011.55	\$122,081.24	\$315,900	193,818.76	
Expenses						
5000	Cost of Sales - Beer	763.06	2,525.05	5,225	2,699.95	48.3%
5050	Cost of Sales - Beverage	436.66	643.23	5,175	4,531.77	12.4%
5100	Cost of Sales - Food	2,749.12	9,949.31	28,400	18,450.69	35.0%
5150	Cost of Sales - Merchandise	2,793.24	14,158.97	43,260	29,101.03	32.7%
6140	Credit Cards Fees	369.46	1,148.73	3,302	2,153.27	34.8%
6180	Dues and Fees	2,510.00	2,855.00	4,150	1,295.00	68.8%
6200	Emp Benefit - Hosp Ins	745.50	3,727.50	9,756	6,028.50	38.2%
6240	Emp Benefit - Retirement	172.94	1,088.17	2,298	1,209.83	47.4%
6280	Equipment Purchased < \$5,000		378.00	4,500	4,122.00	8.4%
6340	Fuel Expense			3,275	3,275.00	
6400	Insurance - Workmen's Comp.			1,880	1,880.00	
5200	Inventory Control	1,605.54	2,840.91		(2,840.91)	
6520	Miscellaneous	(59.82)				
6540	Notices and Ads	51.61	103.22	250	146.78	41.3%
6560	Payroll Tax Expense	692.40	3,507.28	9,506	5,998.72	36.9%
6600	Postage		0.70		(0.70)	
6620	Purchased Services	4,592.47	15,724.28	25,050	9,325.72	62.8%
6640	Repair - Maint - Building		339.57	3,300	2,960.43	10.3%
6720	Repair - Maint - Equipment	611.34	2,165.02	2,400	234.98	90.2%
6780	Repair - Maint - Radio			120	120.00	
6820	Repair - Maint - Tires			1,200	1,200.00	
6840	Repair - Maint - Vehicles	958.98	1,501.91	1,200	(301.91)	125.2%
6980	Supplies	97.62	1,494.75	3,400	1,905.25	44.0%
7020	Telephone	157.90	781.53	1,610	828.47	48.5%
7040	Travel and Training	30.00	793.17	800	6.83	99.1%
7080	Unemployment	297.84	1,903.49	4,321	2,417.51	44.1%
7060	Uniforms			300	300.00	
7100	Utilitites	919.65	5,030.64	11,550	6,519.36	43.6%
5300	Wages	9,299.32	47,088.22	124,268	77,179.78	37.9%
	Expenses	\$29,794.83	\$119,748.65	\$300,496	180,747.35	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	May 2014 May 2014 Actual	Jan 2014 May 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
Revenue Less Expenditures	\$1,216.72	\$2,332.59	\$15,404		
Net Change in Fund Balance	\$1,216.72	\$2,332.59	\$15,404		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Recreation Center					
Revenue					
4510	Cash Long/Short	1.22	1.62	(1.62)	
4160	Contribution Income		2,500.00	(2,500.00)	
4540	Fees - Green	1,560.00	4,310.00	17,925	13,615.00 24.0%
4550	Fees - Recreation	222.00	266.00	7,500	7,234.00 3.5%
4560	Fees - Trail		165.00	100	(65.00) 165.0%
4570	Fees - User - w/o Activity Car	144.00	403.00	9,525	9,122.00 4.2%
4950	Other Income	10.40	10.40		(10.40)
4600	Rent - Cart	665.00	1,288.00	6,000	4,712.00 21.5%
4610	Rent - Club	70.00	180.00	700	520.00 25.7%
4630	Rent - Facilities Short Term	1,400.00	4,775.00	6,000	1,225.00 79.6%
4660	Sales - Beverage	151.57	293.91	2,500	2,206.09 11.8%
4670	Sales - Food	103.61	159.56	2,000	1,840.44 8.0%
4680	Sales - Merchandise	183.38	361.35	2,500	2,138.65 14.5%
4080	Weekly Access Card		78.00		(78.00)
	Revenue	\$4,511.18	\$14,791.84	\$54,750	39,958.16
Expenses					
6120	Chemicals and Fertilizer	890.13	1,216.66	4,600	3,383.34 26.4%
5050	Cost of Sales - Beverage	256.60	95.21	2,000	1,904.79 4.8%
5100	Cost of Sales - Food	247.34	154.95	2,175	2,020.05 7.1%
5150	Cost of Sales - Merchandise	88.64	176.29	2,000	1,823.71 8.8%
6140	Credit Cards Fees	37.14	112.75	700	587.25 16.1%
6180	Dues and Fees		30.00	350	320.00 8.6%
6240	Emp Benefit - Retirement	58.63	262.51	626	363.49 41.9%
6280	Equipment Purchased < \$5,000	237.62	237.62		(237.62)
6340	Fuel Expense			1,800	1,800.00
6400	Insurance - Workmen's Comp.			594	594.00
5200	Inventory Control	(101.42)	(96.63)		96.63
6520	Miscellaneous		27.77	140	112.23 19.8%
6560	Payroll Tax Expense	495.74	1,670.92	3,979	2,308.08 42.0%
6580	Personnel Reimbursement	53.76	127.47	150	22.53 85.0%
6620	Purchased Services	1,930.87	6,820.81	12,200	5,379.19 55.9%
6640	Repair - Maint - Building	3,556.74	4,880.92	21,500	16,619.08 22.7%
6720	Repair - Maint - Equipment	469.19	469.19	7,000	6,530.81 6.7%
6780	Repair - Maint - Radio			32	32.00
6840	Repair - Maint - Vehicles	293.30	293.30	240	(53.30) 122.2%
6760	Repair- Maint- Parts/Material	336.18	483.36	3,000	2,516.64 16.1%
6980	Supplies	492.81	1,585.07	3,000	1,414.93 52.8%
7020	Telephone	153.24	717.54	2,000	1,282.46 35.9%
7040	Travel and Training			75	75.00
7080	Unemployment	324.72	1,108.21	2,360	1,251.79 47.0%
7060	Uniforms			175	175.00
7100	Utilitites	448.95	11,326.79	15,500	4,173.21 73.1%
5300	Wages	6,480.20	21,842.18	52,019	30,176.82 42.0%
	Expenses	\$16,750.38	\$53,542.89	\$138,215	84,672.11
	Revenue Less Expenditures	(\$12,239.20)	(\$38,751.05)	(\$83,465)	
	Net Change in Fund Balance	(\$12,239.20)	(\$38,751.05)	(\$83,465)	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Holiday Island Marina						
Revenue						
4100	Facilities Rental - Long Term	584.58	145,577.93	149,009	3,431.07	97.7%
4950	Other Income		7.00		(7.00)	
	Revenue	\$584.58	\$145,584.93	\$149,009	3,424.07	
Expenses						
6180	Dues and Fees		325.00	240	(85.00)	135.4%
6620	Purchased Services	814.86	67,961.37	71,328	3,366.63	95.3%
6640	Repair - Maint - Building	125.00	626.50	7,560	6,933.50	8.3%
6720	Repair - Maint - Equipment			500	500.00	
7020	Telephone		217.92		(217.92)	
7100	Utilities	94.70	551.43	1,310	758.57	42.1%
	Expenses	\$1,034.56	\$69,682.22	\$80,938	11,255.78	
	Revenue Less Expenditures	(\$449.98)	\$75,902.71	\$68,071		
	Net Change in Fund Balance	(\$449.98)	\$75,902.71	\$68,071		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
9-Hole Course Maintenance					
Expenses					
6120	Chemicals and Fertilizer	1,916.87	5,401.93	16,000	10,598.07 33.8%
6160	Depreciation Expense			3,012	3,012.00
6180	Dues and Fees	75.00	75.00	200	125.00 37.5%
6200	Emp Benefit - Hosp Ins	745.50	3,727.50	9,756	6,028.50 38.2%
6280	Equipment Purchased < \$5,000			800	800.00
6340	Fuel Expense			5,000	5,000.00
6400	Insurance - Workmen's Comp.			175	175.00
6560	Payroll Tax Expense	225.78	758.45	2,055	1,296.55 36.9%
6620	Purchased Services			850	850.00
6640	Repair - Maint - Building		266.57	150	(116.57) 177.7%
6720	Repair - Maint - Equipment	598.32	1,808.02	10,000	8,191.98 18.1%
6780	Repair - Maint - Radio			100	100.00
6820	Repair - Maint - Tires	88.03	88.03	550	461.97 16.0%
6840	Repair - Maint - Vehicles		37.38	100	62.62 37.4%
6660	Repair - Maint- Line Repair	400.00	400.00	4,000	3,600.00 10.0%
6760	Repair- Maint- Parts/Material		67.18		(67.18)
6920	Safety	46.25	46.25	100	53.75 46.3%
6940	Seed, Sod, and Soil		650.00	2,000	1,350.00 32.5%
6980	Supplies	16.95	27.44	900	872.56 3.0%
7020	Telephone	42.29	208.15	600	391.85 34.7%
7040	Travel and Training		85.00	300	215.00 28.3%
7080	Unemployment	150.52	505.63	1,085	579.37 46.6%
7060	Uniforms	51.15	214.91	600	385.09 35.8%
7100	Utilitites	679.06	5,915.75	10,000	4,084.25 59.2%
5300	Wages	3,199.94	11,156.92	26,859	15,702.08 41.5%
	Expenses	\$8,235.66	\$31,440.11	\$95,192	63,751.89
	Revenue Less Expenditures	(\$8,235.66)	(\$31,440.11)	(\$95,192)	
	Net Change in Fund Balance	(\$8,235.66)	(\$31,440.11)	(\$95,192)	

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Campground Recreation						
Revenue						
4510	Cash Long/Short	1.60	12.56		(12.56)	
4630	Rent - Facilities Short Term	748.00	1,677.00	7,297	5,620.00	23.0%
	Revenue	\$749.60	\$1,689.56	\$7,297	5,607.44	
Expenses						
6620	Purchased Services	566.61	1,191.52	4,065	2,873.48	29.3%
6640	Repair - Maint - Building		2,504.45	1,000	(1,504.45)	250.4%
6720	Repair - Maint - Equipment			210	210.00	
6760	Repair- Maint- Parts/Material			140	140.00	
6980	Supplies	15.29	15.29	137	121.71	11.2%
7020	Telephone	41.27	206.35	511	304.65	40.4%
7100	Utilitites	202.01	326.77	2,120	1,793.23	15.4%
	Expenses	\$825.18	\$4,244.38	\$8,183	3,938.62	
	Revenue Less Expenditures	(\$75.58)	(\$2,554.82)	(\$886)		
	Net Change in Fund Balance	(\$75.58)	(\$2,554.82)	(\$886)		

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014	Jan 2014
		May 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014		Variance	Budget
Clubhouse							
Expenses							
6180	Dues and Fees		30.00			(30.00)	
6560	Payroll Tax Expense	36.83	177.41	910	732.59		19.5%
6620	Purchased Services	87.73	1,498.88	1,500	1.12		99.9%
6640	Repair - Maint - Building		157.86	3,600	3,442.14		4.4%
6720	Repair - Maint - Equipment		1,142.67	3,600	2,457.33		31.7%
6980	Supplies	34.96	115.93	2,100	1,984.07		5.5%
7080	Unemployment	24.56	118.28	702	583.72		16.8%
7100	Utilitites	437.90	4,445.96	10,850	6,404.04		41.0%
5300	Wages	481.58	2,319.38	11,894	9,574.62		19.5%
	Expenses	\$1,103.56	\$10,006.37	\$35,156	25,149.63		
	Revenue Less Expenditures	(\$1,103.56)	(\$10,006.37)	(\$35,156)			
	Net Change in Fund Balance	(\$1,103.56)	(\$10,006.37)	(\$35,156)			

Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period May 2014 May 2014 Actual	Year-To-Date Jan 2014 May 2014 Actual	Annual Budget Jan 2014 Dec 2014	Annual Budget Jan 2014 Dec 2014 Variance	Jan 2014 Dec 2014 Percent of Budget
Non-Departmental/Control					
Revenue					
4400	Assessment Income - Current	400.81	1,662,801.97	1,667,398	4,596.03 99.7%
4440	Assessment Income - Penalties	(95.33)	(406.17)	45,000	45,406.17 (0.9%)
4060	Combo Golf/Swim - Family Acces	1,425.00	14,125.00	4,375	(9,750.00) 322.9%
4050	Combo Golf/Swim - Individual A		4,025.00	17,325	13,300.00 23.2%
4330	Debt Service - Sewer Treatment		208,971.00	208,793	(178.00) 100.1%
4100	Facilities Rental - Long Term	600.00	3,600.00	7,200	3,600.00 50.0%
4020	Family Golf - Access Card		24,850.00	29,350	4,500.00 84.7%
4040	Family Recreation - Access Car	2,700.00	4,455.00	9,855	5,400.00 45.2%
4030	Individual Golf - Access Card	950.00	47,175.00	49,475	2,300.00 95.4%
4070	Individual Recreation - Access	350.00	910.00	2,030	1,120.00 44.8%
4960	Interest Income	1,157.65	5,761.37	19,200	13,438.63 30.0%
4140	Miscellaneous Income			18,468	18,468.00
4950	Other Income	840.31	8,378.60		(8,378.60)
4000	Security Fee	7,566.32	37,567.02	90,000	52,432.98 41.7%
	Revenue	\$15,894.76	\$2,022,213.79	\$2,168,469	146,255.21
Expenses					
5540	Assessment Expense - Uncollect	621.75	(2,057.42)	28,000	30,057.42 (7.3%)
6380	Insurance	9,327.61	49,887.75	99,192	49,304.25 50.3%
6400	Insurance - Workmen's Comp.	1,034.16	5,170.80		(5,170.80)
8010	Interest Expense		34.11		(34.11)
6440	Legal Fees	670.50	138,557.18	30,000	(108,557.18) 461.9%
6460	Licensing State of Arkansas -	15.00	15.00		(15.00)
6520	Miscellaneous		1,313.78	100	(1,213.78) 1,313.8%
6540	Notices and Ads		58.90		(58.90)
6620	Purchased Services	21.40	81.40	350	268.60 23.3%
6640	Repair - Maint - Building			480	480.00
6980	Supplies		1,300.68		(1,300.68)
7000	Taxes - Real Estate and Person			63,000	63,000.00
	Expenses	\$11,690.42	\$194,362.18	\$221,122	26,759.82
	Revenue Less Expenditures	\$4,204.34	\$1,827,851.61	\$1,947,347	
	Net Change in Fund Balance	\$4,204.34	\$1,827,851.61	\$1,947,347	

**Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	May 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
	May 2014	May 2014	Jan 2014	Dec 2014	Percent of
	Actual	Actual	Dec 2014	Variance	Budget
Fund Balances					
Beginning Fund Balance	21,371,021.53	19,934,722.95			
Net Change in Fund Balance	(171,770.71)	1,264,527.87	641,333		
Ending Fund Balance	21,199,250.82	21,199,250.82			

Holiday Island Suburban Improvement District
Statement of Revenue and Expenditures

Report Options

Fund: Holiday Island Suburban Improvement District

Period: 5/1/2014 to 5/31/2014

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget