

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

|                                       | <b>Current Period</b> | <b>Year-To-Date</b> | <b>Annual Budget</b> | <b>Annual Budget</b> | <b>Jan 2020</b>   |
|---------------------------------------|-----------------------|---------------------|----------------------|----------------------|-------------------|
|                                       | <b>May 2020</b>       | <b>Jan 2020</b>     | <b>Annual Budget</b> | <b>Jan 2020</b>      | <b>Dec 2020</b>   |
|                                       | <b>May 2020</b>       | <b>May 2020</b>     | <b>Jan 2020</b>      | <b>Dec 2020</b>      | <b>Percent of</b> |
|                                       | <b>Actual</b>         | <b>Actual</b>       | <b>Dec 2020</b>      | <b>Variance</b>      | <b>Budget</b>     |
| <b>Revenue &amp; Expenditures</b>     |                       |                     |                      |                      |                   |
| <b>18 Hole Course-Golf Operations</b> |                       |                     |                      |                      |                   |
| <b>Revenue</b>                        |                       |                     |                      |                      |                   |
| Cash Long/Short                       | 0.01                  | (17.20)             | 0.00                 | 17.20                | 0.00%             |
| Family Golf - Access Card             | 0.00                  | 16,523.32           | 0.00                 | (16,523.32)          | 0.00%             |
| Fees - Green                          | 4,783.85              | 17,027.33           | 187,000.00           | 169,972.67           | 9.11%             |
| Individual Golf - Access Card         | 1,261.68              | 43,190.64           | 0.00                 | (43,190.64)          | 0.00%             |
| Other Income                          | 20.00                 | 202.44              | 1,200.00             | 997.56               | 16.87%            |
| Pass - Golf Cart                      | 1,400.33              | 9,150.08            | 15,000.00            | 5,849.92             | 61.00%            |
| Private Cart Fee                      | 368.22                | 13,674.64           | 15,000.00            | 1,325.36             | 91.16%            |
| Pull Cart Rental                      | 0.00                  | 0.00                | 1,075.00             | 1,075.00             | 0.00%             |
| Range Balls                           | 41.12                 | 500.08              | 5,500.00             | 4,999.92             | 9.09%             |
| Range Card                            | 340.18                | 1,275.68            | 2,750.00             | 1,474.32             | 46.39%            |
| Rent - Cart                           | 1,005.94              | 3,958.31            | 45,000.00            | 41,041.69            | 8.80%             |
| Rent - Club                           | 0.00                  | 18.69               | 0.00                 | (18.69)              | 0.00%             |
| Rent - Facilities Short Term          | 50.00                 | 50.00               | 0.00                 | (50.00)              | 0.00%             |
| Sales - Merchandise                   | 213.67                | 4,171.93            | 50,000.00            | 45,828.07            | 8.34%             |
| Storage - Cart                        | 200.00                | 4,734.60            | 10,665.00            | 5,930.40             | 44.39%            |
| <b>Revenue</b>                        | <b>\$9,685.00</b>     | <b>\$114,460.54</b> | <b>\$333,190.00</b>  | <b>\$218,729.46</b>  |                   |
| <b>Gross Profit</b>                   | <b>\$9,685.00</b>     | <b>\$114,460.54</b> | <b>\$333,190.00</b>  | <b>\$0.00</b>        |                   |
| <b>Expenses</b>                       |                       |                     |                      |                      |                   |
| Advertising                           | 75.00                 | 1,361.00            | 5,000.00             | 3,639.00             | 27.22%            |
| Cost of Sales - Merchandise           | 176.42                | (1,312.98)          | 25,000.00            | 26,312.98            | (5.25%)           |
| Credit Cards Fees                     | 1,035.89              | 2,169.06            | 5,075.00             | 2,905.94             | 42.74%            |
| Dues and Fees                         | 0.00                  | 753.34              | 1,500.00             | 746.66               | 50.22%            |
| Emp Benefit - Hosp Ins                | 729.80                | 3,581.68            | 8,174.00             | 4,592.32             | 43.82%            |
| Emp Benefit - Retirement              | 192.30                | 1,057.65            | 2,375.00             | 1,317.35             | 44.53%            |
| Equipment Purchased < \$5,000         | 0.00                  | 0.00                | 7,500.00             | 7,500.00             | 0.00%             |
| Insurance - Workmen's Comp.           | 100.67                | 453.02              | 942.00               | 488.98               | 48.09%            |
| Legal Fees                            | 259.50                | 396.50              | 0.00                 | (396.50)             | 0.00%             |
| Miscellaneous                         | 0.00                  | 0.00                | 575.00               | 575.00               | 0.00%             |
| Notices and Ads                       | 0.00                  | 0.00                | 500.00               | 500.00               | 0.00%             |
| Payroll Tax Expense                   | 573.46                | 3,205.85            | 8,448.00             | 5,242.15             | 37.95%            |
| Purchased Services                    | 6,031.83              | 16,736.82           | 25,500.00            | 8,763.18             | 65.63%            |
| Repair - Maint - Building             | 0.00                  | 115.46              | 4,200.00             | 4,084.54             | 2.75%             |
| Repair - Maint - Equipment            | 45.90                 | 269.01              | 5,200.00             | 4,930.99             | 5.17%             |
| Repair - Maint - Radio                | 0.00                  | 0.00                | 120.00               | 120.00               | 0.00%             |
| Repair - Maint - Vehicles             | 0.00                  | 0.00                | 500.00               | 500.00               | 0.00%             |
| Supplies                              | 92.06                 | 422.35              | 4,825.00             | 4,402.65             | 8.75%             |
| Telephone                             | 130.00                | 1,839.09            | 2,282.00             | 442.91               | 80.59%            |
| Travel and Training                   | 0.00                  | 0.00                | 1,200.00             | 1,200.00             | 0.00%             |
| Unemployment                          | 25.13                 | 198.30              | 1,092.00             | 893.70               | 18.16%            |
| Uniforms                              | 0.00                  | 0.00                | 900.00               | 900.00               | 0.00%             |
| Utilitites                            | 208.28                | 1,698.49            | 7,500.00             | 5,801.51             | 22.65%            |
| Wages                                 | 7,739.54              | 40,091.97           | 112,012.00           | 71,920.03            | 35.79%            |
| <b>Expenses</b>                       | <b>\$17,415.78</b>    | <b>\$73,036.61</b>  | <b>\$230,420.00</b>  | <b>\$157,383.39</b>  |                   |
| <b>Revenue Less Expenditures</b>      | <b>(\$7,730.78)</b>   | <b>\$41,423.93</b>  | <b>\$102,770.00</b>  | <b>\$0.00</b>        |                   |
| <b>Net Change in Fund Balance</b>     | <b>(\$7,730.78)</b>   | <b>\$41,423.93</b>  | <b>\$102,770.00</b>  | <b>\$0.00</b>        |                   |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>18-Hole Course Maintenance</b> |  |  |                                       |   |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Capital Improvements - Equipme    | 0.00   | 0.00   | 30,000.00                             | 30,000.00   | 0.00%  |
| Capital Improvements - Facilit    | 0.00   | 15,000.00                                      | 15,000.00                             | 0.00  | 100.00%                                      |
| Chemicals and Fertilizer          | 14,900.00  | 56,464.16                                      | 62,000.00                             | 5,535.84  | 91.07%                                       |
| Dues and Fees                     | 250.00   | 880.00   | 700.00                                | (180.00)  | 125.71%                                      |
| Emp Benefit - Hosp Ins            | 1,233.28   | 6,166.40                                       | 17,883.00                             | 11,716.60   | 34.48%                                       |
| Emp Benefit - Retirement          | 501.20   | 2,770.04                                       | 5,012.00                              | 2,241.96  | 55.27%                                       |
| Equipment Purchased < \$5,000     | 0.00   | 0.00   | 3,400.00                              | 3,400.00  | 0.00%  |
| Fuel Expense                      | 0.00   | 3,056.82                                       | 18,975.00                             | 15,918.18   | 16.11%                                       |
| Insurance - Workmen's Comp.       | 134.23   | 637.59   | 2,542.00                              | 1,904.41  | 25.08%                                       |
| Interest Expense                  | 612.81   | 3,174.90                                       | 8,400.00                              | 5,225.10  | 37.80%                                       |
| Payroll Tax Expense               | 1,112.07   | 5,254.57                                       | 15,545.00                             | 10,290.43   | 33.80%                                       |
| Purchased Services                | 1,025.74   | 7,247.70                                       | 7,000.00                              | (247.70)  | 103.54%                                      |
| Repair - Maint - Building         | 0.00   | 362.06   | 450.00                                | 87.94   | 80.46%                                       |
| Repair - Maint - Equipment        | 1,368.83   | 7,143.95                                       | 11,000.00                             | 3,856.05  | 64.95%                                       |
| Repair - Maint - Radio            | 0.00   | 0.00   | 400.00                                | 400.00  | 0.00%  |
| Repair - Maint - Tires            | 10.00  | 628.36   | 900.00                                | 271.64  | 69.82%                                       |
| Repair - Maint - Vehicles         | 0.00   | 628.79   | 600.00                                | (28.79)   | 104.80%                                      |
| Repair - Maint- Line Repair       | 1,776.14   | 2,993.19                                       | 9,000.00                              | 6,006.81  | 33.26%                                       |
| Rolling Stock Replacement (dep    | 4,094.14   | 20,470.70                                      | 10,852.00                             | (9,618.70)  | 188.64%                                      |
| Safety                            | 0.00   | 156.57   | 400.00                                | 243.43  | 39.14%                                       |
| Seed, Sod, and Soil               | 0.00   | 3,625.27                                       | 15,000.00                             | 11,374.73   | 24.17%                                       |
| Supplies                          | 0.00   | 2,070.57                                       | 2,600.00                              | 529.43  | 79.64%                                       |
| Telephone                         | 106.40   | 733.75   | 2,940.00                              | 2,206.25  | 24.96%                                       |
| Travel and Training               | 0.00   | 798.59   | 2,500.00                              | 1,701.41  | 31.94%                                       |
| Unemployment                      | 29.35  | 272.04   | 954.00                                | 681.96  | 28.52%                                       |
| Uniforms                          | 0.00   | 572.28   | 1,000.00                              | 427.72  | 57.23%                                       |
| Utilitites                        | 1,086.20   | 9,152.32                                       | 20,000.00                             | 10,847.68   | 45.76%                                       |
| Wages                             | 14,947.47  | 57,298.92                                      | 203,202.00                            | 145,903.08  | 28.20%                                       |
| <b>Expenses</b>                   | <b>\$43,187.86</b>                               | <b>\$207,559.54</b>                            | <b>\$468,255.00</b>                   | <b>\$260,695.46</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$43,187.86)</b>                             | <b>(\$207,559.54)</b>                          | <b>(\$468,255.00)</b>                 | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$43,187.86)</b>                             | <b>(\$207,559.54)</b>                          | <b>(\$468,255.00)</b>                 | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Administrative Dept</b>        |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Facilities Rental - Long Term     | 600.00   | 600.00   | 0.00                                  | (600.00)  | 0.00%  |
| Other Income                      | 0.00   | 150.85   | 0.00                                  | (150.85)  | 0.00%  |
| <b>Revenue</b>                    | <b>\$600.00</b>                                  | <b>\$750.85</b>                                | <b>\$0.00</b>                         | <b>(\$750.85)</b>                                 |  |
| <b>Gross Profit</b>               | <b>\$600.00</b>                                  | <b>\$750.85</b>                                | <b>\$0.00</b>                         | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Advertising                       | 522.00   | 522.00   | 0.00                                  | (522.00)  | 0.00%  |
| Auditors' Fees                    | 0.00   | 0.00   | 26,282.00                             | 26,282.00   | 0.00%  |
| Capital Improvements - Facilit    | 0.00   | 9,396.74                                       | 0.00                                  | (9,396.74)  | 0.00%  |
| Credit Cards Fees                 | 726.36   | 2,013.24                                       | 1,320.00                              | (693.24)  | 152.52%                                      |
| Dues and Fees                     | 0.00   | 0.00   | 684.00                                | 684.00  | 0.00%  |
| Emp Benefit - Hosp Ins            | 1,670.60   | 8,353.00                                       | 20,047.00                             | 11,694.00   | 41.67%                                       |
| Emp Benefit - Retirement          | 846.39   | 4,682.21                                       | 10,988.00                             | 6,305.79  | 42.61%                                       |
| Equipment Purchased < \$5,000     | 0.00   | 0.00   | 5,000.00                              | 5,000.00  | 0.00%  |
| Insurance - Workmen's Comp.       | 176.17   | 880.85   | 188.00                                | (692.85)  | 468.54%                                      |
| Miscellaneous                     | (392.13)   | (5,141.13)                                     | 1,800.00                              | 6,941.13  | (285.62%)                                    |
| Notices and Ads                   | 0.00   | 0.00   | 960.00                                | 960.00  | 0.00%  |
| Payroll Tax Expense               | 1,706.50   | 9,323.95                                       | 21,934.00                             | 12,610.05   | 42.51%                                       |
| Postage                           | 483.69   | 6,002.79                                       | 15,000.00                             | 8,997.21  | 40.02%                                       |
| Purchased Services                | 930.03   | 5,665.76                                       | 32,136.00                             | 26,470.24   | 17.63%                                       |
| Repair - Maint - Building         | 0.00   | 72.46  | 4,550.00                              | 4,477.54  | 1.59%  |
| Repair - Maint - Equipment        | 0.00   | 0.00   | 960.00                                | 960.00  | 0.00%  |
| Repair - Maint - Vehicles         | 17.93  | 17.93  | 400.00                                | 382.07  | 4.48%  |
| Safety                            | 18.42  | 18.42  | 0.00                                  | (18.42)   | 0.00%  |
| Supplies                          | 148.36   | 5,946.28                                       | 8,313.00                              | 2,366.72  | 71.53%                                       |
| Telephone                         | 513.17   | 11,054.87                                      | 10,228.00                             | (826.87)  | 108.08%                                      |
| Travel and Training               | 0.00   | 480.88   | 1,200.00                              | 719.12  | 40.07%                                       |
| Unemployment                      | 11.94  | 313.62   | 931.00                                | 617.38  | 33.69%                                       |
| Utilitites                        | 536.29   | 2,833.09                                       | 7,740.00                              | 4,906.91  | 36.60%                                       |
| Wages                             | 22,864.12  | 90,125.01                                      | 298,068.00                            | 207,942.99  | 30.24%                                       |
| <b>Expenses</b>                   | <b>\$30,779.84</b>                               | <b>\$152,561.97</b>                            | <b>\$468,729.00</b>                   | <b>\$316,167.03</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$30,179.84)</b>                             | <b>(\$151,811.12)</b>                          | <b>(\$468,729.00)</b>                 | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$30,179.84)</b>                             | <b>(\$151,811.12)</b>                          | <b>(\$468,729.00)</b>                 | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Campground Recreation</b>      |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Cash Long/Short                   | 10.08  | 17.22  | 0.00                                  | (17.22)   | 0.00%  |
| Rent - Facilities Short Term      | 2,229.00   | 2,869.00                                       | 12,600.00                             | 9,731.00  | 22.77%                                       |
| <b>Revenue</b>                    | <b>\$2,239.08</b>                                | <b>\$2,886.22</b>                              | <b>\$12,600.00</b>                    | <b>\$9,713.78</b>                                 |  |
| <b>Gross Profit</b>               | <b>\$2,239.08</b>                                | <b>\$2,886.22</b>                              | <b>\$12,600.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Advertising                       | 0.00   | 0.00   | 1,000.00                              | 1,000.00  | 0.00%  |
| Capital Improvements - Facilit    | 0.00   | 0.00   | 10,000.00                             | 10,000.00   | 0.00%  |
| Purchased Services                | 620.40   | 1,259.18                                       | 5,365.00                              | 4,105.82  | 23.47%                                       |
| Repair - Maint - Building         | 0.00   | 4.21   | 500.00                                | 495.79  | 0.84%  |
| Repair - Maint - Equipment        | 0.00   | 0.00   | 175.00                                | 175.00  | 0.00%  |
| Repair- Maint- Parts/Material     | 0.00   | 0.00   | 105.00                                | 105.00  | 0.00%  |
| Supplies                          | 0.00   | 0.00   | 200.00                                | 200.00  | 0.00%  |
| Telephone                         | 0.00   | 524.85   | 1,200.00                              | 675.15  | 43.74%                                       |
| Utilitites                        | 224.16   | 633.07   | 3,770.00                              | 3,136.93  | 16.79%                                       |
| <b>Expenses</b>                   | <b>\$844.56</b>                                  | <b>\$2,421.31</b>                              | <b>\$22,315.00</b>                    | <b>\$19,893.69</b>                                |  |
| <b>Revenue Less Expenditures</b>  | <b>\$1,394.52</b>                                | <b>\$464.91</b>                                | <b>(\$9,715.00)</b>                   | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>\$1,394.52</b>                                | <b>\$464.91</b>                                | <b>(\$9,715.00)</b>                   | <b>\$0.00</b>                                     |  |

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|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Clubhouse</b>                  |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Rent - Facilities Short Term      | 0.00   | 698.82   | 7,500.00                              | 6,801.18  | 9.32%  |
| <b>Revenue</b>                    | <b>\$0.00</b>                                    | <b>\$698.82</b>                                | <b>\$7,500.00</b>                     | <b>\$6,801.18</b>                                 |  |
| <b>Gross Profit</b>               | <b>\$0.00</b>                                    | <b>\$698.82</b>                                | <b>\$7,500.00</b>                     | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Advertising                       | 0.00   | 0.00   | 2,000.00                              | 2,000.00  | 0.00%  |
| Insurance - Workmen's Comp.       | 0.00   | 0.00   | 603.00                                | 603.00  | 0.00%  |
| Payroll Tax Expense               | 32.98  | 128.53   | 0.00                                  | (128.53)  | 0.00%  |
| Purchased Services                | 32.10  | 893.94   | 1,980.00                              | 1,086.06  | 45.15%                                       |
| Repair - Maint - Building         | 0.00   | 169.92   | 4,500.00                              | 4,330.08  | 3.78%  |
| Repair - Maint - Equipment        | 0.00   | 0.00   | 2,400.00                              | 2,400.00  | 0.00%  |
| Supplies                          | 0.00   | 56.65  | 2,300.00                              | 2,243.35  | 2.46%  |
| Telephone                         | 58.42  | 282.24   | 0.00                                  | (282.24)  | 0.00%  |
| Unemployment                      | 3.02   | 11.77  | 126.00                                | 114.23  | 9.34%  |
| Utilitites                        | 329.94   | 3,028.47                                       | 9,600.00                              | 6,571.53  | 31.55%                                       |
| Wages                             | 431.00   | 1,642.88                                       | 7,880.00                              | 6,237.12  | 20.85%                                       |
| <b>Expenses</b>                   | <b>\$887.46</b>                                  | <b>\$6,214.40</b>                              | <b>\$31,389.00</b>                    | <b>\$25,174.60</b>                                |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$887.46)</b>                                | <b>(\$5,515.58)</b>                            | <b>(\$23,889.00)</b>                  | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$887.46)</b>                                | <b>(\$5,515.58)</b>                            | <b>(\$23,889.00)</b>                  | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Fire Dept</b>                  |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Act 833                           | 4,207.98   | 10,113.30                                      | 16,000.00                             | 5,886.70  | 63.21%                                       |
| Contribution Income               | 0.00   | 300.00   | 1,000.00                              | 700.00  | 30.00%                                       |
| Other Income                      | 1,747.12   | 1,747.12                                       | 1,000.00                              | (747.12)  | 174.71%                                      |
| <b>Revenue</b>                    | <b>\$5,955.10</b>                                | <b>\$12,160.42</b>                             | <b>\$18,000.00</b>                    | <b>\$5,839.58</b>                                 |  |
| <b>Gross Profit</b>               | <b>\$5,955.10</b>                                | <b>\$12,160.42</b>                             | <b>\$18,000.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Act 833                           | 0.00   | 575.05   | 8,300.00                              | 7,724.95  | 6.93%  |
| Capital Improvements - Facilit    | 0.00   | 0.00   | 22,000.00                             | 22,000.00   | 0.00%  |
| Dues and Fees                     | 0.00   | 28.33  | 800.00                                | 771.67  | 3.54%  |
| Emp Benefit - Hosp Ins            | 924.96   | 4,624.80                                       | 11,100.00                             | 6,475.20  | 41.66%                                       |
| Emp Benefit - LOPFI               | 2,340.47   | 14,926.83                                      | 28,220.00                             | 13,293.17   | 52.89%                                       |
| Emp Benefit - Retirement          | 204.08   | 1,122.44                                       | 5,643.00                              | 4,520.56  | 19.89%                                       |
| Equipment Purchased < \$5,000     | 0.00   | 0.00   | 4,000.00                              | 4,000.00  | 0.00%  |
| Fuel Expense                      | 0.00   | 1,673.68                                       | 8,000.00                              | 6,326.32  | 20.92%                                       |
| Insurance - Workmen's Comp.       | 75.50  | 377.50   | 4,708.00                              | 4,330.50  | 8.02%  |
| Payroll Tax Expense               | 131.15   | 780.19   | 3,362.00                              | 2,581.81  | 23.21%                                       |
| Personnel Reimbursement           | 0.00   | 6,911.00                                       | 16,000.00                             | 9,089.00  | 43.19%                                       |
| PPE                               | 0.00   | 0.00   | 6,000.00                              | 6,000.00  | 0.00%  |
| Purchased Services                | 150.98   | 1,595.57                                       | 3,000.00                              | 1,404.43  | 53.19%                                       |
| Repair - Maint - Building         | 19.60  | 665.65   | 4,200.00                              | 3,534.35  | 15.85%                                       |
| Repair - Maint - Equipment        | 44.78  | 466.71   | 3,800.00                              | 3,333.29  | 12.28%                                       |
| Repair - Maint - Radio            | 0.00   | 277.82   | 3,000.00                              | 2,722.18  | 9.26%  |
| Repair - Maint - Tires            | 1,023.64   | 1,023.64                                       | 2,800.00                              | 1,776.36  | 36.56%                                       |
| Repair - Maint - Vehicles         | 354.34   | 1,073.20                                       | 4,700.00                              | 3,626.80  | 22.83%                                       |
| Rolling Stock Replacement (dep    | 2,324.40   | 11,622.00                                      | 21,318.00                             | 9,696.00  | 54.52%                                       |
| Supplies                          | 12.16  | 443.25   | 2,000.00                              | 1,556.75  | 22.16%                                       |
| Telephone                         | 107.75   | 1,393.22                                       | 3,420.00                              | 2,026.78  | 40.74%                                       |
| Travel and Training               | 240.00   | 671.62   | 3,000.00                              | 2,328.38  | 22.39%                                       |
| Unemployment                      | 0.00   | 147.00   | 432.00                                | 285.00  | 34.03%                                       |
| Uniforms                          | 0.00   | 0.00   | 900.00                                | 900.00  | 0.00%  |
| Utilites                          | 313.00   | 1,558.20                                       | 7,000.00                              | 5,441.80  | 22.26%                                       |
| Wages                             | 9,090.77   | 29,606.37                                      | 118,172.00                            | 88,565.63   | 25.05%                                       |
| <b>Expenses</b>                   | <b>\$17,357.58</b>                               | <b>\$81,564.07</b>                             | <b>\$295,875.00</b>                   | <b>\$214,310.93</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$11,402.48)</b>                             | <b>(\$69,403.65)</b>                           | <b>(\$277,875.00)</b>                 | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$11,402.48)</b>                             | <b>(\$69,403.65)</b>                           | <b>(\$277,875.00)</b>                 | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period  | Year-To-Date    | Annual Budget | Annual Budget   | Jan 2020   |
|-----------------------------------|-----------------|-----------------|---------------|-----------------|------------|
|                                   | May 2020        | Jan 2020        | Annual Budget | Jan 2020        | Dec 2020   |
|                                   | May 2020        | May 2020        | Jan 2020      | Dec 2020        | Percent of |
|                                   | Actual          | Actual          | Dec 2020      | Variance        | Budget     |
| <b>General Revenues</b>           |                 |                 |               |                 |            |
| <b>Expenses</b>                   |                 |                 |               |                 |            |
| Supplies                          | 3.82            | 3.82            | 0.00          | (3.82)          | 0.00%      |
| <b>Expenses</b>                   | <b>\$3.82</b>   | <b>\$3.82</b>   | <b>\$0.00</b> | <b>(\$3.82)</b> |            |
| <b>Revenue Less Expenditures</b>  | <b>(\$3.82)</b> | <b>(\$3.82)</b> | <b>\$0.00</b> | <b>\$0.00</b>   |            |
| <b>Net Change in Fund Balance</b> | <b>(\$3.82)</b> | <b>(\$3.82)</b> | <b>\$0.00</b> | <b>\$0.00</b>   |            |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Holiday Island Marina</b>      |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Facilities Rental - Long Term     | 6,628.30   | 182,088.03                                     | 192,534.00                            | 10,445.97   | 94.57%                                       |
| Other Income                      | 0.00   | 20,623.90                                      | 0.00                                  | (20,623.90)                                       | 0.00%  |
| <b>Revenue</b>                    | <b>\$6,628.30</b>                                | <b>\$202,711.93</b>                            | <b>\$192,534.00</b>                   | <b>(\$10,177.93)</b>                              |  |
| <b>Gross Profit</b>               | <b>\$6,628.30</b>                                | <b>\$202,711.93</b>                            | <b>\$192,534.00</b>                   | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Advertising                       | 0.00   | 451.54   | 0.00                                  | (451.54)  | 0.00%  |
| Capital Improvements - Facilit    | 1,351.79   | 4,018.24                                       | 64,000.00                             | 59,981.76   | 6.28%  |
| Dues and Fees                     | 150.00   | 325.00   | 325.00                                | 0.00  | 100.00%                                      |
| Purchased Services                | 1,809.94   | 43,489.54                                      | 85,100.00                             | 41,610.46   | 51.10%                                       |
| Repair - Maint - Building         | 0.00   | 5,100.00                                       | 19,200.00                             | 14,100.00   | 26.56%                                       |
| Repair - Maint - Equipment        | 0.00   | 181.90   | 500.00                                | 318.10  | 36.38%                                       |
| Telephone                         | 0.00   | 7.69   | 0.00                                  | (7.69)  | 0.00%  |
| Utilitites                        | (34.21)  | 261.21   | 1,185.00                              | 923.79  | 22.04%                                       |
| <b>Expenses</b>                   | <b>\$3,277.52</b>                                | <b>\$53,835.12</b>                             | <b>\$170,310.00</b>                   | <b>\$116,474.88</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>\$3,350.78</b>                                | <b>\$148,876.81</b>                            | <b>\$22,224.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>\$3,350.78</b>                                | <b>\$148,876.81</b>                            | <b>\$22,224.00</b>                    | <b>\$0.00</b>                                     |  |



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

|                                   | <b>Current Period</b> | <b>Year-To-Date</b>   | <b>Annual Budget</b>  | <b>Annual Budget</b> | <b>Jan 2020</b>   |
|-----------------------------------|-----------------------|-----------------------|-----------------------|----------------------|-------------------|
|                                   | <b>May 2020</b>       | <b>Jan 2020</b>       | <b>Jan 2020</b>       | <b>Jan 2020</b>      | <b>Dec 2020</b>   |
|                                   | <b>May 2020</b>       | <b>May 2020</b>       | <b>Jan 2020</b>       | <b>Dec 2020</b>      | <b>Percent of</b> |
|                                   | <b>Actual</b>         | <b>Actual</b>         | <b>Dec 2020</b>       | <b>Variance</b>      | <b>Budget</b>     |
| <b>Non-Departmental/Control</b>   |                       |                       |                       |                      |                   |
| <b>Revenue</b>                    |                       |                       |                       |                      |                   |
| Assessment Income - Current       | 33,524.05             | 2,074,199.53          | 1,929,127.00          | (145,072.53)         | 107.52%           |
| Assessment Income - Penalties     | 0.00                  | 6,244.80              | 40,000.00             | 33,755.20            | 15.61%            |
| Chilli Cook-Off Income            | 0.00                  | 3,350.00              | 0.00                  | (3,350.00)           | 0.00%             |
| Debt Service - Sewer Treatment    | 0.00                  | 209,554.73            | 199,744.00            | (9,810.73)           | 104.91%           |
| Fees - Green                      | 0.00                  | 85.00                 | 0.00                  | (85.00)              | 0.00%             |
| Interest Income                   | 1,401.19              | 21,209.11             | 52,000.00             | 30,790.89            | 40.79%            |
| Other Income                      | 3,785.13              | 22,773.44             | 39,000.00             | 16,226.56            | 58.39%            |
| Security Fee                      | 7,967.40              | 39,582.26             | 93,600.00             | 54,017.74            | 42.29%            |
| <b>Revenue</b>                    | <b>\$46,677.77</b>    | <b>\$2,376,998.87</b> | <b>\$2,353,471.00</b> | <b>(\$23,527.87)</b> |                   |
| <b>Gross Profit</b>               | <b>\$46,677.77</b>    | <b>\$2,376,998.87</b> | <b>\$2,353,471.00</b> | <b>\$0.00</b>        |                   |
| <b>Expenses</b>                   |                       |                       |                       |                      |                   |
| Advertising                       | 0.00                  | 10,957.00             | 20,800.00             | 9,843.00             | 52.68%            |
| Assessment Expense - Uncollect    | 0.00                  | 0.00                  | 75,000.00             | 75,000.00            | 0.00%             |
| Chilli Cook-Off Expense           | 0.00                  | 620.94                | 0.00                  | (620.94)             | 0.00%             |
| Covid - 19 Expense                | 5,950.36              | 11,519.32             | 0.00                  | (11,519.32)          | 0.00%             |
| Insurance                         | 10,475.93             | 63,457.37             | 141,104.00            | 77,646.63            | 44.97%            |
| Legal Fees                        | 282.85                | 3,598.95              | 20,400.00             | 16,801.05            | 17.64%            |
| Licensing State of Arkansas -     | 0.00                  | 42.00                 | 0.00                  | (42.00)              | 0.00%             |
| Miscellaneous                     | 1,413.86              | 1,626.10              | 1,440.00              | (186.10)             | 112.92%           |
| Notices and Ads                   | 0.00                  | 0.00                  | 175.00                | 175.00               | 0.00%             |
| Other Expense                     | (100.00)              | 50.00                 | 0.00                  | (50.00)              | 0.00%             |
| Payroll Tax Expense               | 0.00                  | 46.58                 | 0.00                  | (46.58)              | 0.00%             |
| Purchased Services                | 24.99                 | 7,495.52              | 12,223.00             | 4,727.48             | 61.32%            |
| Repair- Maint- Parts/Material     | 0.00                  | 0.00                  | 5,000.00              | 5,000.00             | 0.00%             |
| Taxes - Real Estate and Person    | 0.00                  | 0.00                  | 40,000.00             | 40,000.00            | 0.00%             |
| <b>Expenses</b>                   | <b>\$18,047.99</b>    | <b>\$99,413.78</b>    | <b>\$316,142.00</b>   | <b>\$216,728.22</b>  |                   |
| <b>Revenue Less Expenditures</b>  | <b>\$28,629.78</b>    | <b>\$2,277,585.09</b> | <b>\$2,037,329.00</b> | <b>\$0.00</b>        |                   |
| <b>Net Change in Fund Balance</b> | <b>\$28,629.78</b>    | <b>\$2,277,585.09</b> | <b>\$2,037,329.00</b> | <b>\$0.00</b>        |                   |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period      | Year-To-Date         | Annual Budget        | Jan 2020           | Jan 2020   |
|-----------------------------------|---------------------|----------------------|----------------------|--------------------|------------|
|                                   | May 2020            | Jan 2020             | Jan 2020             | Jan 2020           | Dec 2020   |
|                                   | May 2020            | May 2020             | Jan 2020             | Dec 2020           | Percent of |
|                                   | Actual              | Actual               | Dec 2020             | Variance           | Budget     |
| <b>Public Safety Dept</b>         |                     |                      |                      |                    |            |
| <b>Expenses</b>                   |                     |                      |                      |                    |            |
| Purchased Services                | 8,000.00            | 16,000.00            | 48,000.00            | 32,000.00          | 33.33%     |
| <b>Expenses</b>                   | <b>\$8,000.00</b>   | <b>\$16,000.00</b>   | <b>\$48,000.00</b>   | <b>\$32,000.00</b> |            |
| <b>Revenue Less Expenditures</b>  | <b>(\$8,000.00)</b> | <b>(\$16,000.00)</b> | <b>(\$48,000.00)</b> | <b>\$0.00</b>      |            |
| <b>Net Change in Fund Balance</b> | <b>(\$8,000.00)</b> | <b>(\$16,000.00)</b> | <b>(\$48,000.00)</b> | <b>\$0.00</b>      |            |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---|---|--|
| <b>Recreation Center</b>          |  |  |   |   |  |
| <b>Revenue</b>                    |  |  |   |   |  |
| Cash Long/Short                   | 0.00   | (0.20)   | 0.00  | 0.20  | 0.00%  |
| Family Golf - Access Card         | 729.91   | 1,459.82                                       | 5,000.00  | 3,540.18  | 29.20%                                       |
| Family Recreation - Access Car    | 328.98   | 1,480.41                                       | 12,000.00   | 10,519.59   | 12.34%                                       |
| Fees - Green                      | 650.60   | 1,325.59                                       | 18,000.00   | 16,674.41   | 7.36%  |
| Fees - Recreation                 | 0.00   | 0.00   | 5,000.00  | 5,000.00  | 0.00%  |
| Individual Golf - Access Card     | 0.00   | 957.00   | 5,000.00  | 4,043.00  | 19.14%                                       |
| Individual Recreation - Access    | 0.00   | 181.30   | 2,000.00  | 1,818.70  | 9.07%  |
| Other Income                      | 0.00   | 6.00   | 0.00  | (6.00)  | 0.00%  |
| Private Cart Fee                  | 20.00  | 20.00  | 100.00  | 80.00   | 20.00%                                       |
| Rent - Cart                       | 297.00   | 643.60   | 7,500.00  | 6,856.40  | 8.58%  |
| Rent - Club                       | 0.00   | 20.00  | 700.00  | 680.00  | 2.86%  |
| Rent - Facilities Short Term      | 0.00   | 211.80   | 3,000.00  | 2,788.20  | 7.06%  |
| Sales - Beverage                  | 5.13   | 18.76  | 2,000.00  | 1,981.24  | 0.94%  |
| Sales - Food                      | 0.00   | 14.03  | 2,500.00  | 2,485.97  | 0.56%  |
| Sales - Merchandise               | 0.00   | 43.75  | 1,500.00  | 1,456.25  | 2.92%  |
| <b>Revenue</b>                    | <b>\$2,031.62</b>                                | <b>\$6,381.86</b>                              | <b>\$64,300.00</b>                                | <b>\$57,918.14</b>                                |  |
| <b>Gross Profit</b>               | <b>\$2,031.62</b>                                | <b>\$6,381.86</b>                              | <b>\$64,300.00</b>                                | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |   |   |  |
| Advertising                       | 0.00   | 174.00   | 0.00  | (174.00)  | 0.00%  |
| Capital Improvements - Facilit    | 0.00   | 0.00   | 20,000.00   | 20,000.00   | 0.00%  |
| Chemicals and Fertilizer          | 0.00   | 0.00   | 4,000.00  | 4,000.00  | 0.00%  |
| Cost of Sales - Beverage          | 0.00   | 8.75   | 600.00  | 591.25  | 1.46%  |
| Cost of Sales - Food              | 0.00   | (15.39)  | 600.00  | 615.39  | (2.57%)                                      |
| Cost of Sales - Merchandise       | 0.00   | 11.09  | 750.00  | 738.91  | 1.48%  |
| Credit Cards Fees                 | 28.70  | 254.55   | 700.00  | 445.45  | 36.36%                                       |
| Dues and Fees                     | 0.00   | 28.33  | 350.00  | 321.67  | 8.09%  |
| Emp Benefit - Retirement          | 39.51  | 142.90   | 595.00  | 452.10  | 24.02%                                       |
| Equipment Purchased < \$5,000     | 0.00   | 0.00   | 3,000.00  | 3,000.00  | 0.00%  |
| Insurance - Workmen's Comp.       | 50.34  | 251.70   | 1,036.00  | 784.30  | 24.30%                                       |
| Inventory Control                 | (74.86)  | (74.86)  | 0.00  | 74.86   | 0.00%  |
| Miscellaneous                     | 0.00   | 0.00   | 140.00  | 140.00  | 0.00%  |
| Payroll Tax Expense               | 250.61   | 953.98   | 4,678.00  | 3,724.02  | 20.39%                                       |
| Personnel Reimbursement           | 73.60  | 73.60  | 600.00  | 526.40  | 12.27%                                       |
| Purchased Services                | 2,616.68   | 8,486.72                                       | 15,000.00   | 6,513.28  | 56.58%                                       |
| Repair - Maint - Building         | 0.00   | 273.89   | 5,000.00  | 4,726.11  | 5.48%  |
| Repair - Maint - Equipment        | 0.00   | 14.00  | 5,000.00  | 4,986.00  | 0.28%  |
| Repair - Maint - Vehicles         | 0.00   | 0.00   | 210.00  | 210.00  | 0.00%  |
| Repair- Maint- Parts/Material     | 128.41   | 190.34   | 4,000.00  | 3,809.66  | 4.76%  |
| Rolling Stock Replacement (dep    | 143.17   | 1,162.94                                       | 0.00  | (1,162.94)  | 0.00%  |
| Safety                            | 203.30   | 203.30   | 0.00  | (203.30)  | 0.00%  |
| Supplies                          | 672.76   | 1,255.09                                       | 5,000.00  | 3,744.91  | 25.10%                                       |
| Telephone                         | 112.08   | 1,420.49                                       | 3,000.00  | 1,579.51  | 47.35%                                       |
| Travel and Training               | 0.00   | 0.00   | 300.00  | 300.00  | 0.00%  |
| Unemployment                      | 22.93  | 87.31  | 737.00  | 649.69  | 11.85%                                       |
| Utilites                          | 377.05   | 3,422.25                                       | 15,000.00   | 11,577.75   | 22.82%                                       |
| Wages                             | 3,276.10   | 11,876.53                                      | 61,152.00   | 49,275.47   | 19.42%                                       |
| <b>Expenses</b>                   | <b>\$7,920.38</b>                                | <b>\$30,201.51</b>                             | <b>\$151,448.00</b>                               | <b>\$121,246.49</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$5,888.76)</b>                              | <b>(\$23,819.65)</b>                           | <b>(\$87,148.00)</b>                              | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$5,888.76)</b>                              | <b>(\$23,819.65)</b>                           | <b>(\$87,148.00)</b>                              | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                     | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-------------------------------------|--|--|---------------------------------------|---|--|
| <b>Restaurant - Golf Operations</b> |  |  |                                       |   |  |
| <b>Revenue</b>                      |  |  |                                       |   |  |
| Sales - Beer                        | 230.17   | 2,364.69                                       | 18,000.00                             | 15,635.31   | 13.14%                                       |
| Sales - Beverage                    | 150.38   | 2,345.44                                       | 20,000.00                             | 17,654.56   | 11.73%                                       |
| Sales - Food                        | 8,542.66   | 43,004.23                                      | 155,000.00                            | 111,995.77  | 27.74%                                       |
| <b>Revenue</b>                      | <b>\$8,923.21</b>                                | <b>\$47,714.36</b>                             | <b>\$193,000.00</b>                   | <b>\$145,285.64</b>                               |  |
| <b>Gross Profit</b>                 | <b>\$8,923.21</b>                                | <b>\$47,714.36</b>                             | <b>\$193,000.00</b>                   | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                     |  |  |                                       |   |  |
| Advertising                         | 0.00   | 128.00   | 0.00                                  | (128.00)  | 0.00%  |
| Cost of Sales - Beer                | 674.00   | 1,605.52                                       | 7,000.00                              | 5,394.48  | 22.94%                                       |
| Cost of Sales - Beverage            | (29.31)  | 781.71   | 3,600.00                              | 2,818.29  | 21.71%                                       |
| Cost of Sales - Food                | 3,975.39   | 24,415.18                                      | 42,000.00                             | 17,584.82   | 58.13%                                       |
| Credit Cards Fees                   | 0.00   | 1,260.98                                       | 0.00                                  | (1,260.98)  | 0.00%  |
| Dues and Fees                       | 0.00   | 300.00   | 450.00                                | 150.00  | 66.67%                                       |
| Emp Benefit - Hosp Ins              | 259.66   | 1,385.62                                       | 3,700.00                              | 2,314.38  | 37.45%                                       |
| Emp Benefit - Retirement            | 0.00   | 0.00   | 1,456.00                              | 1,456.00  | 0.00%  |
| Fuel Expense                        | 0.00   | 27.51  | 0.00                                  | (27.51)   | 0.00%  |
| Insurance - Workmen's Comp.         | 50.34  | 335.59   | 1,252.00                              | 916.41  | 26.80%                                       |
| Notices and Ads                     | 0.00   | 0.00   | 420.00                                | 420.00  | 0.00%  |
| Payroll Tax Expense                 | 458.11   | 2,457.09                                       | 5,090.00                              | 2,632.91  | 48.27%                                       |
| Purchased Services                  | 120.40   | 1,424.47                                       | 890.00                                | (534.47)  | 160.05%                                      |
| Repair - Maint - Building           | 240.00   | 271.92   | 2,070.00                              | 1,798.08  | 13.14%                                       |
| Repair - Maint - Equipment          | 0.00   | 872.49   | 2,070.00                              | 1,197.51  | 42.15%                                       |
| Rolling Stock Replacement (dep      | 292.20   | 1,013.91                                       | 3,506.00                              | 2,492.09  | 28.92%                                       |
| Supplies                            | 700.49   | 4,327.15                                       | 6,000.00                              | 1,672.85  | 72.12%                                       |
| Unemployment                        | 18.86  | 186.17   | 560.00                                | 373.83  | 33.24%                                       |
| Utilitites                          | 454.53   | 3,214.79                                       | 7,500.00                              | 4,285.21  | 42.86%                                       |
| Wages                               | 4,817.02   | 26,728.40                                      | 66,538.00                             | 39,809.60   | 40.17%                                       |
| <b>Expenses</b>                     | <b>\$12,031.69</b>                               | <b>\$70,736.50</b>                             | <b>\$154,102.00</b>                   | <b>\$83,365.50</b>                                |  |
| <b>Revenue Less Expenditures</b>    | <b>(\$3,108.48)</b>                              | <b>(\$23,022.14)</b>                           | <b>\$38,898.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b>   | <b>(\$3,108.48)</b>                              | <b>(\$23,022.14)</b>                           | <b>\$38,898.00</b>                    | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Road Dept</b>                  |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Contribution Income               | 0.00   | 0.00   | 40,000.00                             | 40,000.00   | 0.00%  |
| Culvert Installation Income       | 0.00   | 0.00   | 500.00                                | 500.00  | 0.00%  |
| Driveway Transitions              | 0.00   | 0.00   | 1,200.00                              | 1,200.00  | 0.00%  |
| Other Income                      | 0.00   | 195.00   | 500.00                                | 305.00  | 39.00%                                       |
| Road Inspection Fee - Nonreund    | 250.00   | 500.00   | 800.00                                | 300.00  | 62.50%                                       |
| Sale of Assets                    | 500.00   | 500.00   | 0.00                                  | (500.00)  | 0.00%  |
| <b>Revenue</b>                    | <b>\$750.00</b>                                  | <b>\$1,195.00</b>                              | <b>\$43,000.00</b>                    | <b>\$41,805.00</b>                                |  |
| <b>Gross Profit</b>               | <b>\$750.00</b>                                  | <b>\$1,195.00</b>                              | <b>\$43,000.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Capital Improvements - Equipme    | 0.00   | 6,250.00                                       | 8,500.00                              | 2,250.00  | 73.53%                                       |
| Capital Improvements - Facilit    | 0.00   | 0.00   | 327,000.00                            | 327,000.00  | 0.00%  |
| Chemicals and Fertilizer          | 0.00   | 0.00   | 200.00                                | 200.00  | 0.00%  |
| Dues and Fees                     | 150.00   | 375.00   | 1,000.00                              | 625.00  | 37.50%                                       |
| Emp Benefit - Hosp Ins            | 1,747.68   | 8,766.37                                       | 23,747.00                             | 14,980.63   | 36.92%                                       |
| Emp Benefit - Retirement          | 344.52   | 1,894.86                                       | 7,063.00                              | 5,168.14  | 26.83%                                       |
| Equipment Purchased < \$5,000     | 0.00   | 0.00   | 3,000.00                              | 3,000.00  | 0.00%  |
| Fuel Expense                      | 0.00   | 1,655.41                                       | 20,000.00                             | 18,344.59   | 8.28%  |
| Insurance - Workmen's Comp.       | 117.45   | 587.25   | 3,861.00                              | 3,273.75  | 15.21%                                       |
| Notices and Ads                   | 0.00   | 0.00   | 500.00                                | 500.00  | 0.00%  |
| Payroll Tax Expense               | 1,012.18   | 5,339.37                                       | 15,226.00                             | 9,886.63  | 35.07%                                       |
| Postage                           | 0.00   | 18.88  | 0.00                                  | (18.88)   | 0.00%  |
| Purchased Services                | 79.52  | 535.81   | 4,500.00                              | 3,964.19  | 11.91%                                       |
| Repair - Maint - Building         | 0.00   | 0.00   | 500.00                                | 500.00  | 0.00%  |
| Repair - Maint - Equipment        | 0.00   | 69.48  | 0.00                                  | (69.48)   | 0.00%  |
| Repair - Maint - Radio            | 0.00   | 0.00   | 250.00                                | 250.00  | 0.00%  |
| Repair - Maint - Street Light     | 0.00   | 198.07   | 700.00                                | 501.93  | 28.30%                                       |
| Repair - Maint - Tires            | 0.00   | 762.54   | 5,000.00                              | 4,237.46  | 15.25%                                       |
| Repair - Maint - Vehicles         | 613.43   | 1,602.28                                       | 10,200.00                             | 8,597.72  | 15.71%                                       |
| Repair- Maint- Parts/Material     | 0.00   | 1,900.46                                       | 6,000.00                              | 4,099.54  | 31.67%                                       |
| Repair-Maint Road Materials       | 4,687.38   | 9,106.11                                       | 10,000.00                             | 893.89  | 91.06%                                       |
| Rolling Stock Replacement (dep    | 1,485.16   | 7,425.80                                       | 18,458.00                             | 11,032.20   | 40.23%                                       |
| Safety                            | 0.00   | 39.57  | 250.00                                | 210.43  | 15.83%                                       |
| Snow / Ice Removal                | 0.00   | 0.00   | 12,000.00                             | 12,000.00   | 0.00%  |
| Supplies                          | 269.93   | 1,711.13                                       | 2,500.00                              | 788.87  | 68.45%                                       |
| Telephone                         | 0.00   | 863.88   | 3,000.00                              | 2,136.12  | 28.80%                                       |
| Unemployment                      | 14.00  | 253.90   | 673.00                                | 419.10  | 37.73%                                       |
| Uniforms                          | 188.81   | 726.91   | 2,000.00                              | 1,273.09  | 36.35%                                       |
| Utilitites                        | 331.74   | 3,272.90                                       | 7,500.00                              | 4,227.10  | 43.64%                                       |
| Wages                             | 13,813.78  | 39,944.68                                      | 207,127.00                            | 167,182.32  | 19.29%                                       |
| <b>Expenses</b>                   | <b>\$24,855.58</b>                               | <b>\$93,300.66</b>                             | <b>\$700,755.00</b>                   | <b>\$607,454.34</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>(\$24,105.58)</b>                             | <b>(\$92,105.66)</b>                           | <b>(\$657,755.00)</b>                 | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>(\$24,105.58)</b>                             | <b>(\$92,105.66)</b>                           | <b>(\$657,755.00)</b>                 | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---|---|--|
| <b>Sewer Dept</b>                 |  |  |   |   |  |
| <b>Revenue</b>                    |  |  |   |   |  |
| Debt Service - Sewer Treatment    | 23,795.27  | 101,518.84                                     | 220,000.00  | 118,481.16  | 46.14%                                       |
| Sewer Sales                       | 29,269.76  | 135,785.56                                     | 335,682.00  | 199,896.44  | 40.45%                                       |
| Sewer Sales Installation Chrg     | 1,200.00   | 3,600.00                                       | 3,000.00  | (600.00)  | 120.00%                                      |
| <b>Revenue</b>                    | <b>\$54,265.03</b>                               | <b>\$240,904.40</b>                            | <b>\$558,682.00</b>                               | <b>\$317,777.60</b>                               |  |
| <b>Gross Profit</b>               | <b>\$54,265.03</b>                               | <b>\$240,904.40</b>                            | <b>\$558,682.00</b>                               | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |   |   |  |
| Capital Improvements - Facilit    | 0.00   | 10,929.18                                      | 12,000.00   | 1,070.82  | 91.08%                                       |
| Chemicals and Fertilizer          | 2,763.23   | 5,410.45                                       | 20,300.00   | 14,889.55   | 26.65%                                       |
| Dues and Fees                     | 0.00   | 467.50   | 5,925.00  | 5,457.50  | 7.89%  |
| Emp Benefit - Hosp Ins            | 1,204.17   | 5,930.84                                       | 10,024.00   | 4,093.16  | 59.17%                                       |
| Emp Benefit - Retirement          | 349.23   | 1,906.89                                       | 5,297.00  | 3,390.11  | 36.00%                                       |
| Engineering                       | 0.00   | 0.00   | 5,000.00  | 5,000.00  | 0.00%  |
| Equipment Purchased < \$5,000     | 0.00   | 3,554.19                                       | 3,800.00  | 245.81  | 93.53%                                       |
| Fuel Expense                      | 0.00   | 1,492.76                                       | 5,400.00  | 3,907.24  | 27.64%                                       |
| Insurance - Workmen's Comp.       | 67.11  | 335.55   | 2,072.00  | 1,736.45  | 16.19%                                       |
| Interest Expense                  | 8,186.04   | 43,242.20                                      | 105,600.00  | 62,357.80   | 40.95%                                       |
| Lab Fees                          | 902.55   | 3,832.75                                       | 9,500.00  | 5,667.25  | 40.34%                                       |
| Notices and Ads                   | 0.00   | 0.00   | 300.00  | 300.00  | 0.00%  |
| Payroll Tax Expense               | 833.81   | 4,572.55                                       | 9,949.00  | 5,376.45  | 45.96%                                       |
| Purchased Services                | 2,470.76   | 6,325.35                                       | 15,000.00   | 8,674.65  | 42.17%                                       |
| Repair - Maint - Building         | 0.00   | 258.42   | 2,500.00  | 2,241.58  | 10.34%                                       |
| Repair - Maint - Equipment        | 0.00   | 6,727.55                                       | 15,000.00   | 8,272.45  | 44.85%                                       |
| Repair - Maint - Sewer Plant      | 3,653.66   | 8,114.67                                       | 25,200.00   | 17,085.33   | 32.20%                                       |
| Repair - Maint - Tires            | 0.00   | 629.68   | 1,160.00  | 530.32  | 54.28%                                       |
| Repair - Maint - Vehicles         | 169.93   | 353.29   | 2,220.00  | 1,866.71  | 15.91%                                       |
| Repair - Maint- Line Repair       | 0.00   | 0.00   | 1,800.00  | 1,800.00  | 0.00%  |
| Repair- Maint- Parts/Material     | 41.51  | 1,519.39                                       | 5,400.00  | 3,880.61  | 28.14%                                       |
| Rolling Stock Replacement (dep    | 31.49  | 157.45   | 378.00  | 220.55  | 41.65%                                       |
| Safety                            | 0.00   | 74.79  | 1,000.00  | 925.21  | 7.48%  |
| Supplies                          | 0.00   | 481.47   | 3,000.00  | 2,518.53  | 16.05%                                       |
| Telephone                         | 18.77  | 624.21   | 2,940.00  | 2,315.79  | 21.23%                                       |
| Travel and Training               | (97.50)  | 430.14   | 1,900.00  | 1,469.86  | 22.64%                                       |
| Unemployment                      | 0.00   | 155.48   | 411.00  | 255.52  | 37.83%                                       |
| Uniforms                          | 0.00   | 0.00   | 600.00  | 600.00  | 0.00%  |
| Utilities                         | 4,072.46   | 24,571.33                                      | 60,000.00   | 35,428.67   | 40.95%                                       |
| Wages                             | 11,300.91  | 49,060.29                                      | 130,056.00  | 80,995.71   | 37.72%                                       |
| <b>Expenses</b>                   | <b>\$35,968.13</b>                               | <b>\$181,158.37</b>                            | <b>\$463,732.00</b>                               | <b>\$282,573.63</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>\$18,296.90</b>                               | <b>\$59,746.03</b>                             | <b>\$94,950.00</b>                                | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>\$18,296.90</b>                               | <b>\$59,746.03</b>                             | <b>\$94,950.00</b>                                | <b>\$0.00</b>                                     |  |

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

|                                   | Current Period<br>May 2020<br>May 2020<br>Actual | Year-To-Date<br>Jan 2020<br>May 2020<br>Actual | Annual Budget<br>Jan 2020<br>Dec 2020 | Annual Budget<br>Jan 2020<br>Dec 2020<br>Variance | Jan 2020<br>Dec 2020<br>Percent of<br>Budget |
|-----------------------------------|--|--|---------------------------------------|---|--|
| <b>Water Dept</b>                 |  |  |                                       |   |  |
| <b>Revenue</b>                    |  |  |                                       |   |  |
| Irrigation Service Income         | 0.00   | 0.00   | 1,000.00                              | 1,000.00  | 0.00%  |
| Late Charges on Water and Sewe    | 0.00   | 2,991.06                                       | 7,500.00                              | 4,508.94  | 39.88%                                       |
| Sale of Assets                    | 300.00   | 300.00   | 0.00                                  | (300.00)  | 0.00%  |
| Water Sales                       | 41,081.38  | 190,750.19                                     | 510,892.00                            | 320,141.81  | 37.34%                                       |
| Water Service Installation Cha    | 700.00   | 4,200.00                                       | 5,000.00                              | 800.00  | 84.00%                                       |
| Water Turn-On Charges             | 1,035.00   | 5,040.00                                       | 12,500.00                             | 7,460.00  | 40.32%                                       |
| <b>Revenue</b>                    | <b>\$43,116.38</b>                               | <b>\$203,281.25</b>                            | <b>\$536,892.00</b>                   | <b>\$333,610.75</b>                               |  |
| <b>Gross Profit</b>               | <b>\$43,116.38</b>                               | <b>\$203,281.25</b>                            | <b>\$536,892.00</b>                   | <b>\$0.00</b>                                     |  |
| <b>Expenses</b>                   |  |  |                                       |   |  |
| Capital Improvements - Facilit    | 0.00   | 104,057.20                                     | 110,993.00                            | 6,935.80  | 93.75%                                       |
| Chemicals and Fertilizer          | 0.00   | 770.66   | 1,250.00                              | 479.34  | 61.65%                                       |
| Dues and Fees                     | 24.36  | 589.30   | 1,275.00                              | 685.70  | 46.22%                                       |
| Emp Benefit - Hosp Ins            | 466.43   | 2,394.49                                       | 10,024.00                             | 7,629.51  | 23.89%                                       |
| Emp Benefit - Retirement          | 69.28  | 446.73   | 5,297.00                              | 4,850.27  | 8.43%  |
| Engineering                       | 0.00   | 0.00   | 15,000.00                             | 15,000.00   | 0.00%  |
| Equipment Purchased < \$5,000     | 0.00   | 2,669.65                                       | 3,800.00                              | 1,130.35  | 70.25%                                       |
| Fire Hydrants                     | 0.00   | 0.00   | 5,000.00                              | 5,000.00  | 0.00%  |
| Fuel Expense                      | 0.00   | 1,492.76                                       | 7,800.00                              | 6,307.24  | 19.14%                                       |
| Insurance - Workmen's Comp.       | 67.11  | 335.55   | 2,072.00                              | 1,736.45  | 16.19%                                       |
| Miscellaneous                     | 85.00  | 85.00  | 0.00                                  | (85.00)   | 0.00%  |
| Notices and Ads                   | 0.00   | 0.00   | 500.00                                | 500.00  | 0.00%  |
| Payroll Tax Expense               | 424.18   | 2,418.24                                       | 9,949.00                              | 7,530.76  | 24.31%                                       |
| Purchased Services                | 1,264.76   | 1,623.71                                       | 500.00                                | (1,123.71)  | 324.74%                                      |
| Repair - Maint - Building         | 0.00   | 0.00   | 1,000.00                              | 1,000.00  | 0.00%  |
| Repair - Maint - Equipment        | 0.00   | 4,860.20                                       | 20,400.00                             | 15,539.80   | 23.82%                                       |
| Repair - Maint - Radio            | 0.00   | 0.00   | 500.00                                | 500.00  | 0.00%  |
| Repair - Maint - Tires            | 0.00   | 778.58   | 1,160.00                              | 381.42  | 67.12%                                       |
| Repair - Maint - Vehicles         | 213.90   | 1,044.37                                       | 3,000.00                              | 1,955.63  | 34.81%                                       |
| Repair - Maint- Line Repair       | 874.30   | 7,581.01                                       | 25,800.00                             | 18,218.99   | 29.38%                                       |
| Repair- Maint- Parts/Material     | 11,395.11  | 26,490.81                                      | 25,200.00                             | (1,290.81)  | 105.12%                                      |
| Rolling Stock Replacement (dep    | 638.56   | 3,192.80                                       | 7,662.00                              | 4,469.20  | 41.67%                                       |
| Safety                            | 0.00   | 0.00   | 1,000.00                              | 1,000.00  | 0.00%  |
| Supplies                          | 69.69  | 761.09   | 2,400.00                              | 1,638.91  | 31.71%                                       |
| Telephone                         | 648.06   | 3,499.91                                       | 7,200.00                              | 3,700.09  | 48.61%                                       |
| Travel and Training               | (97.50)  | 125.00   | 1,900.00                              | 1,775.00  | 6.58%  |
| Unemployment                      | 1.94   | 104.63   | 411.00                                | 306.37  | 25.46%                                       |
| Uniforms                          | 215.89   | 834.55   | 1,284.00                              | 449.45  | 65.00%                                       |
| Utilitites                        | 8,398.98   | 44,402.09                                      | 113,400.00                            | 68,997.91   | 39.16%                                       |
| Wages                             | 5,700.40   | 26,409.40                                      | 130,056.00                            | 103,646.60  | 20.31%                                       |
| <b>Expenses</b>                   | <b>\$30,460.45</b>                               | <b>\$236,967.73</b>                            | <b>\$515,833.00</b>                   | <b>\$278,865.27</b>                               |  |
| <b>Revenue Less Expenditures</b>  | <b>\$12,655.93</b>                               | <b>(\$33,686.48)</b>                           | <b>\$21,059.00</b>                    | <b>\$0.00</b>                                     |  |
| <b>Net Change in Fund Balance</b> | <b>\$12,655.93</b>                               | <b>(\$33,686.48)</b>                           | <b>\$21,059.00</b>                    | <b>\$0.00</b>                                     |  |

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

|                            | <b>Current Period<br/>May 2020<br/>May 2020<br/>Actual</b> | <b>Year-To-Date<br/>Jan 2020<br/>May 2020<br/>Actual</b> | <b>Annual Budget<br/>Jan 2020<br/>Dec 2020</b> | <b>Annual Budget<br/>Jan 2020<br/>Dec 2020<br/>Variance</b> | <b>Jan 2020<br/>Dec 2020<br/>Percent of<br/>Budget</b> |
|----------------------------|--|--|--|---|--|
| <b>Fund Balances</b>       |  |  |  |   |  |
| Beginning Fund Balance     | 21,576,833.49  | 19,601,497.21  | 0.00   | 0.00  | 0.00%  |
| Net Change in Fund Balance | (70,167.15)  | 1,905,169.13   | 275,864.00                                     | 0.00  | 0.00%  |
| Ending Fund Balance        | 21,506,666.34  | 21,506,666.34  | 0.00   | 0.00  | 0.00%  |



**Holiday Island Suburban Improvement District**  
**Statement of Revenue and Expenditures**

*Report Options*

Period: 5/1/2020 to 5/31/2020

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

**Holiday Island Suburban Improvement District**  
**Balance Sheet**  
**For Period Ending 5/31/2020**

|                                     | <b>Book Value<br/>May 2020<br/>Actual</b> |
|-------------------------------------|---|
| <b>Assets</b>                       |   |
| <b>Current Assets</b>               |   |
| <b>Other Current Assets</b>         |   |
| Act 833 - Restricted Funds          | 51,005.23                                 |
| Cash in Checking- Revenue Fund      | (31,068.89)                               |
| Cash in P/R Checking                | (2,556.15)                                |
| Change Box - Campground             | 50.00                                     |
| Change Fund - 18-Hole Clubhous      | 450.00                                    |
| Change Fund - Rec Center            | 200.00                                    |
| Credit Card Receipts                | 7,931.37                                  |
| Current Taxes Invested              | 101,064.10                                |
| Debt Service (Treatment Plant)      | 1,249,221.25                              |
| Equipment Reserve - Restricted      | 240,633.40                                |
| Fire Wise                           | 8,150.97                                  |
| Money Market Demand Account         | 1,800,217.82                              |
| Petty Cash - Office                 | 500.00                                    |
| Restricted Fire Dept Funds          | 58,500.00                                 |
| Restricted Road Funds               | 40,000.00                                 |
| Undesignated Reserve - Restric      | 1,169,423.50                              |
| Utility Improvements                | 49,653.15                                 |
| Water Escrow Deposits               | 49,165.62                                 |
| Allowance for Uncollectable As      | 38,508.84                                 |
| AR - Water & Sewer Sales            | 94,276.19                                 |
| Assessments Receivable - Curre      | 1,431,664.36                              |
| Assessments Receivable - Noncu      | 246,373.02                                |
| Assessments Receivable - Penal      | 77,807.93                                 |
| Debt Service Receivable - Curr      | 132,030.36                                |
| Debt Service Receivable - Deli      | 28,557.44                                 |
| Inventory - Beer                    | 987.90                                    |
| Inventory - Beverage                | 644.06                                    |
| Inventory - Food                    | 2,072.19                                  |
| Inventory - Pro Shop                | 39,828.41                                 |
| Inventory - Rec. Center             | 1,392.46                                  |
| Prepaid Expenses                    | 118,810.21                                |
| <b>Total Current Assets</b>         | <b>\$7,005,494.74</b>                     |
| <b>Fixed Assets</b>                 |   |
| <b>Accumulated Depreciation</b>     |   |
| Accumulated Depreciation            | (29,318,203.65)                           |
| <b>Fixed Assets</b>                 |   |
| <b>Land</b>                         |   |
| Land                                | 1,499,173.01                              |
| <b>Buildings &amp; Improvements</b> |   |
| 18H Golf Course                     | 1,575,411.64                              |
| 9-Hole Golf Course                  | 1,143,916.69                              |
| Buildings                           | 4,371,473.70                              |
| Construction in Progress            | 24,000.00                                 |
| Fire and Security Equipment an      | 1,168,013.01                              |
| Recreational Facilities             | 1,173,212.79                              |
| Restaurant                          | 67,977.00                                 |
| Sewer System                        | 18,325,742.77                             |
| Streets and Roads                   | 9,238,455.68                              |

**Holiday Island Suburban Improvement District**  
**Balance Sheet**  
**For Period Ending 5/31/2020**

|                                     | <b>Book Value<br/>May 2020<br/>Actual</b> |
|-------------------------------------|---|
| Water System                        | 8,112,391.81                              |
| <b>Machinery &amp; Equipment</b>    |   |
| Office Equipment                    | 89,008.33                                 |
| Public Works-Machinery and Equ      | 1,095,075.99                              |
| <b>Total Fixed Assets</b>           | <b>\$18,565,648.77</b>                    |
| <b>Other Assets</b>                 |   |
| <b>Other Assets</b>                 |   |
| Deferred Outflows of Resources      | 150,362.00                                |
| <b>Total Other Assets</b>           | <b>\$150,362.00</b>                       |
| <b>Total Assets</b>                 | <b>\$25,721,505.51</b>                    |
| <b>Liabilities</b>                  |   |
| <b>Current Liabilities</b>          |   |
| <b>Payroll Liabilities</b>          |   |
| Accounts Payable - Trade            | 10,139.36                                 |
| AR Dept of Workforce Services       | 366.00                                    |
| Dept of Finance & Admin             | 3,375.91                                  |
| EFTPS Payable                       | 9,864.67                                  |
| MHBF Payable                        | 1,235.09                                  |
| Accounts Payable                    | 12,440.00                                 |
| Accounts Payable - Health Dept      | (1,610.14)                                |
| Accrued Interest Payable (ANRC)     | 5,086.00                                  |
| Customer Deposits                   | 4,165.05                                  |
| Gift Certificates - Pro Shops       | (2,390.57)                                |
| Golf Tournament Prize Money         | 7,006.89                                  |
| LOPFI Withholding                   | (64.59)                                   |
| Sales Tax Payable                   | 5,582.98                                  |
| Tipped Wages Payable                | 295.51                                    |
| Wages Payable                       | 12,866.00                                 |
| Water Escrow Deposits               | 49,055.62                                 |
| <b>Total Current Liabilities</b>    | <b>\$117,413.78</b>                       |
| <b>Long Term Liabilities</b>        |   |
| <b>Other Liabilities</b>            |   |
| Bonds Payable                       | 3,562,472.51                              |
| Long Term Notes Pay/Golf Equip      | 150,823.27                                |
| Deferred Inflows of Resources       | 48,050.00                                 |
| Net Pension Liability               | 291,839.00                                |
| <b>Total Long Term Liabilities</b>  | <b>\$4,053,184.78</b>                     |
| <b>Total Liabilities</b>            | <b>\$4,170,598.56</b>                     |
| <b>Fund Balance</b>                 |   |
| <b>Suplus Carryover</b>             |   |
| Retained Earnings                   | 20,080,938.13                             |
| Contributed Capital - Grant         | 1,453,004.72                              |
| State Grant - Fire Wise             | 16,964.10                                 |
| <b>Total Fund Balance</b>           | <b>\$21,550,906.95</b>                    |
| <b>Total Liabilities and Equity</b> | <b>\$25,721,505.51</b>                    |

**Holiday Island Suburban Improvement District**  
**Income Statement**  
**5/1/2020 to 5/31/2020**

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|  | May 2020 |
|--|----------|
|  | May 2020 |
|  | Actual   |

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**Revenue**

**Other Revenue**

|                                |           |
|--------------------------------|-----------|
| Security Fee                   | 7,967.40  |
| Family Golf - Access Card      | 729.91    |
| Individual Golf - Access Card  | 1,261.68  |
| Family Recreation - Access Car | 328.98    |
| Range Card                     | 340.18    |
| Facilities Rental - Long Term  | 7,228.30  |
| Water Sales                    | 41,081.38 |
| Water Turn-On Charges          | 1,035.00  |
| Water Service Installation Cha | 700.00    |
| Sewer Sales                    | 29,269.76 |
| Sewer Sales Installation Charg | 1,200.00  |
| Debt Service - Sewer Treatment | 23,795.27 |
| Assessment Income - Current    | 33,524.05 |
| Cash Long/Short                | 10.09     |
| Fees - Green                   | 5,434.45  |
| Private Cart Fee               | 388.22    |
| Pass - Golf Cart               | 1,400.33  |
| Rent - Cart                    | 1,302.94  |
| Rent - Facilities Short Term   | 2,279.00  |
| Sales - Beer                   | 230.17    |
| Sales - Beverage               | 155.51    |
| Sales - Food                   | 8,542.66  |
| Sales - Merchandise            | 213.67    |
| Storage - Cart                 | 200.00    |
| Range Balls                    | 41.12     |
| Road Inspection Fee - Nonreund | 250.00    |
| Act 833                        | 4,207.98  |
| Other Income                   | 5,552.25  |
| Interest Income                | 1,401.19  |
| Sale of Assets                 | 800.00    |

|                     |                     |
|---------------------|---------------------|
| <b>Revenue</b>      | <b>\$180,871.49</b> |
| <b>Gross Profit</b> | <b>\$180,871.49</b> |

**Expenses**

**Other Expense**

|                                |           |
|--------------------------------|-----------|
| Cost of Sales - Beer           | 674.00    |
| Cost of Sales - Beverage       | (29.31)   |
| Cost of Sales - Food           | 3,975.39  |
| Cost of Sales - Merchandise    | 176.42    |
| Inventory Control              | (74.86)   |
| Wages                          | 93,981.11 |
| Capital Improvements - Facilit | 1,351.79  |
| Chemicals and Fertilizer       | 16,425.35 |
| Credit Cards Fees              | 1,790.95  |
| Rolling Stock Replacement (dep | 9,009.12  |
| Dues and Fees                  | 324.36    |
| Emp Benefit - Hosp Ins         | 8,236.58  |
| Emp Benefit - LOPFI            | 2,340.47  |
| Emp Benefit - Retirement       | 2,546.51  |

**Income Statement**  
**5/1/2020 to 5/31/2020**

|                               | <b>May 2020</b>                      |
|-------------------------------|--------------------------------------|
|                               | <b>May 2020</b>                      |
|                               | <b>Actual</b>                        |
| Insurance                     | 10,475.93                            |
| Insurance - Workmen's Comp.   | 838.92                               |
| Lab Fees                      | 902.55                               |
| Legal Fees                    | 282.85                               |
| Advertising                   | 75.00                                |
| Miscellaneous                 | 1,106.73                             |
| Payroll Tax Expense           | 6,535.05                             |
| Personnel Reimbursement       | 73.60                                |
| Postage                       | 483.69                               |
| Purchased Services            | 21,455.22                            |
| Repair - Maint - Building     | 240.00                               |
| Repair - Maint- Line Repair   | 2,634.94                             |
| Repair - Maint - Equipment    | 776.77                               |
| Repair- Maint- Parts/Material | 11,503.76                            |
| Repair - Maint - Sewer Plant  | 2,226.05                             |
| Repair-Maint Road Materials   | 4,687.38                             |
| Covid - 19 Expense            | 3,796.46                             |
| Supplies                      | 1,255.26                             |
| Telephone                     | 1,694.65                             |
| Travel and Training           | 45.00                                |
| Uniforms                      | (8.56)                               |
| Unemployment                  | 127.17                               |
| Utilities                     | 5,863.58                             |
| Other Expense                 | (100.00)                             |
| Interest Expense              | 8,798.85                             |
|                               | <b>Expenses</b>                      |
|                               | <b>\$226,498.73</b>                  |
|                               | <b>Income (Loss) From Operations</b> |
|                               | <b>(\$45,627.24)</b>                 |
|                               | <b>Net Income (Loss)</b>             |
|                               | <b>(\$45,627.24)</b>                 |

**Holiday Island Suburban Improvement District**  
**Statement of Cash Flows**  
**5/1/2020 to 5/31/2020**

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**Cash Flow From Operating Activities**

**Cash From Revenue**

|                                |          |
|--------------------------------|----------|
| Act 833                        | 4,207.98 |
| Cash Long/Short                | 10.09    |
| Facilities Rental - Long Term  | 7,228.30 |
| Family Golf - Access Card      | 729.91   |
| Family Recreation - Access Car | 328.98   |
| Fees - Green                   | 5,417.63 |
| Individual Golf - Access Card  | 1,261.68 |
| Interest Income                | 1,401.19 |
| Other Income                   | 5,552.25 |
| Pass - Golf Cart               | 1,400.33 |
| Private Cart Fee               | 388.22   |
| Range Balls                    | 41.12    |
| Range Card                     | 340.18   |
| Rent - Cart                    | 1,290.79 |
| Rent - Facilities Short Term   | 2,279.00 |
| Road Inspection Fee - Nonreund | 250.00   |
| Sale of Assets                 | 800.00   |
| Sales - Beer                   | 186.43   |
| Sales - Beverage               | 151.98   |
| Sales - Food                   | 8,160.74 |
| Sales - Merchandise            | 213.67   |
| Storage - Cart                 | 200.00   |

**Cash From Revenue Totals** **\$41,840.47**

**Cash Used to Pay Expenses**

|                                |           |
|--------------------------------|-----------|
| Advertising                    | 522.00    |
| Capital Improvements - Facilit | 12,280.97 |
| Chemicals and Fertilizer       | 25,929.35 |
| Covid - 19 Expense             | 5,977.88  |
| Credit Cards Fees              | 1,790.95  |
| Dues and Fees                  | 249.36    |
| Emp Benefit - Hosp Ins         | 8,094.99  |
| Emp Benefit - LOPFI            | 2,340.47  |
| Emp Benefit - Retirement       | 2,546.51  |
| Equipment Purchased < \$5,000  | 884.54    |
| Fuel Expense                   | 491.51    |
| Interest Expense               | 8,798.85  |
| Lab Fees                       | 732.55    |
| Legal Fees                     | 282.85    |
| Miscellaneous                  | 1,106.73  |
| Other Expense                  | (100.00)  |
| Payroll Tax Expense            | 6,576.35  |
| Personnel Reimbursement        | 73.60     |
| Postage                        | 520.48    |
| Purchased Services             | 39,330.55 |
| Repair - Maint - Building      | 279.88    |
| Repair - Maint - Equipment     | 861.66    |
| Repair - Maint - Radio         | 37.88     |
| Repair - Maint - Sewer Plant   | 1,696.81  |
| Repair - Maint - Street Light  | 125.18    |
| Repair - Maint - Tires         | 911.45    |
| Repair - Maint - Vehicles      | 912.26    |

**Holiday Island Suburban Improvement District**  
**Statement of Cash Flows**  
**5/1/2020 to 5/31/2020**

|                               |           |
|-------------------------------|-----------|
| Repair - Maint- Line Repair   | 2,784.06  |
| Repair- Maint- Parts/Material | 6,822.24  |
| Repair-Maint Road Materials   | 4,687.38  |
| Safety                        | 119.60    |
| Supplies                      | 2,458.93  |
| Telephone                     | 7,089.22  |
| Travel and Training           | 70.00     |
| Uniforms                      | 241.10    |
| Utilitites                    | 16,142.68 |
| Wages                         | 95,716.22 |

**Cash Used to Pay Expenses Totals** \$259,387.04

**Cash Used to Purchase(Sell) Current Assets**

|                                |             |
|--------------------------------|-------------|
| AR - Water & Sewer Sales       | (98,940.40) |
| Assessments Receivable - Curre | (84,758.86) |
| Assessments Receivable - Noncu | (8,805.61)  |
| Assessments Receivable - Penal | (2,841.05)  |
| Debt Service Receivable - Curr | (9,493.60)  |
| Debt Service Receivable - Deli | (976.50)    |
| Inventory - Beer               | 480.50      |
| Inventory - Beverage           | 252.02      |
| Inventory - Food               | 5,350.92    |
| Prepaid Expenses               | 108,097.16  |

**Cash Used to Purchase(Sell) Current Assets Totals** (\$91,635.42)

**Cash Used to Repay(Create) Current Liabilities**

|                                |            |
|--------------------------------|------------|
| Accounts Payable - Health Dept | 637.24     |
| Gift Certificates - Pro Shops  | (140.00)   |
| Golf Tournament Prize Money    | (2,415.81) |
| Sales Tax Payable              | 4,439.60   |
| Tipped Wages Payable           | (67.72)    |
| Water Escrow Deposits          | (200.00)   |

**Cash Used to Repay(Create) Current Liabilities Totals** \$2,253.31

**Cash Flow From Operating Activities Totals** (\$128,164.46)

**Cash Flow From Financing Activities**

**Decreases**

|                                |           |
|--------------------------------|-----------|
| Bonds Payable                  | 22,209.31 |
| Long Term Notes Pay/Golf Equip | 2,444.89  |

**Decreases Totals** \$24,654.20

**Cash Flow From Financing Activities Totals** (\$24,654.20)

**Net Increase (Decrease) Totals** (\$152,818.66)

**(5/1/2020) Totals** \$4,945,360.03

**(5/31/2020) Totals** \$4,792,541.37