

REGULATION NC-2017, #3

A NON-CODE REGULATION AMENDING THE 2017 CAPITAL BUDGET FOR THE HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT NO. 1 AND PROVIDING FOR AN EFFECTIVE DATE.

Section 1: The estimated revenues and expenditures for 2017 Capital Budget have varied from the estimates in the approved 2017 Capital Budget. The Capital Budget is amended as follows:

Acct #	Description	Approved 2017 Capital Budget	Change	Amended 2017 Capital Budget	Variance
495-01 Revenue (Unanticipated Income)	Carroll Electric Bond Retirement	\$0	\$30,137.58	\$30,137.58	\$30,137.58
608-08 Expense	Bunker Rehab	\$5,000	(\$5,000)	\$0	(\$5,000)
608-08 Expense	Irrigation Rehab	\$0	\$5,000	\$5,000	\$5,000
606-07 Expense	Restaurant Van	\$0	\$20,000	\$20,000	\$20,000
606-08 Expense	Mini-Backhoe or Backhoe attachment	\$0	\$20,000	\$20,000	\$20,000
606-06 Expense	Engine #1	\$150,000	(\$9,862.42)	\$140,137,58	(\$9,862.42)
				TOTAL +/-	\$0

Section 2: The Board of Commissioners of the Holiday Island Suburban Improvement District does resolve as follows: The 2017 Capital Budget is hereby amended as indicated and any portion of the approved budget inconsistent with this amendment is repealed.

Section 3: It has been found and determined by the Board of Commissioners of the Holiday Island Suburban Improvement District that time is of the essence and that an emergency is hereby declared to exist and this regulation being necessary for the efficient operation of the District's affairs shall take effect and be in force from the date of its passage and approval.

Passed this 21 day of December, 2017

Signed:

Attest:

Commissioner David Makidon, Chair

Commissioner Bill Noonan, Vice-Chair