

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
SUMMARY BALANCE SHEET  
11/30/2015

**ASSETS**

Unrestricted Cash	1,402,448.81
Restricted Cash	84,867.99
Unrestricted Invested Funds	5,783.95
Restricted Invested Funds	1,304,774.17
Debt Service Funds	1,036,252.39
Accounts Receivable	310,896.09
Allowance for Uncollectable Debt	(40,000.00)
Resale Inventory	42,222.72
Prepaid Expense (Insurance)	50,953.45
Land & Buildings	45,104,151.29
Accumulated Depreciation	<u>(24,014,041.28)</u>
	25,288,309.58

**LIABILITIES**

Short Term Payables	164,559.91
Long Term Payables	260,129.00
Bond Payable	4,686,128.61
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>18,708,023.24</u>
	25,288,309.58

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
AS OF NOVEMBER, 2015

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	1,489,224.37						
SEWER DEBT	194,918.51	BILLED (2/15) \$1,629,744	1,630	204	114	15	
DELIQ. ASSESS. COLLECTED	76,281.24	SEWER DEBT \$203,672 PRORATED SALES, COLLECTED & W/O	(1,489)	(187)	(81)	(12)	
PENALTIES COLLECTED (Billed 10/2014) \$48,553.12	27,082.74	TO COLLECT	141	17	33	3	194
<b>TOTAL COLLECTED</b>	<b>1,787,506.86</b>						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	529	523	(6)	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	9	138	129	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>538</u>	<u>661</u>	<u>123</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-15 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,201	3,460	3,611	3,201	410	* BILLED ASSESSMENT BOOKED AS INCOME 2/15
EXPENSE	(2,915)	(2,868)	(2,868)	(2,915)	47	
NET INCOME	<u>286</u>	<u>592</u>	<u>743</u>	<u>286</u>	<u>457</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-14</u>	<u>Nov-15</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,336	1,403		
DEBT SERVICE FUND	966	1,036		
RESTRICTED ROAD FUNDS	40	0		CARROLL COUNTY - ROAD ALLOCATION
UTILITY IMPROVEMENTS		41		
ACT 833	57	36		
FIRE WISE FUND	10	8	115	RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPROVEMENTS <b>DECREASE IN OPERATING CASH</b>
CERTIFICATES OF DEPOSIT	7	6		
EQUIPMENT RESERVE	267	275		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,029		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>5</u>	<b>INCREASE IN INVESTED RESERVES</b>
<b>TOTALS</b>	<u>3,714</u>	<u>3,834</u>	<u>120</u>	NET DECREASE IN CASH / INVESTMENTS

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON  
 FOR THE 11 MONTH PERIOD ENDED 11-30-15**

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
<b>INCOME (Includes Sewer Debt)</b>	3,611	3,201	410
<b>EXPENSE</b>	<u>(2,868)</u>	<u>(2,915)</u>	<u>47</u>
<b>NET INCOME (&lt; DEPR)</b>	743	286	457
<b>CAPITAL EXPENDITURES</b>	<u>(534)</u>	<u>(523)</u>	<u>(11)</u>
<b>NET INCOME AFTER CAPITAL EXPENDITURES</b>	<u><b>\$209</b></u>	<u><b>(\$237)</b></u>	<u><b>\$446</b></u>
<b>CAPITAL EXPENDITURES - EQUIPMENT RESERVE</b>	<u>(9)</u>	<u>(138)</u>	<u>129</u>
<b>NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED</b>	<u><b>\$200</b></u>	<u><b>(\$375)</b></u>	<u><b>\$575</b></u>

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)  
 FOR THE 11 MONTH PERIOD ENDED 11-30-15

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	3,460	3,201	259
EXPENSE	<u>(2,868)</u>	<u>(2,915)</u>	<u>47</u>
NET INCOME (< DEPR)	592	286	306
CAPITAL EXPENDITURES	<u>(534)</u>	<u>(523)</u>	<u>(11)</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u><b>\$58</b></u>	<u><b>(\$237)</b></u>	<u><b>\$295</b></u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(9)</u>	<u>(138)</u>	<u>366</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u><b>\$49</b></u>	<u><b>(\$375)</b></u>	<u><b>\$661</b></u>

\*\* Assessment Billing \$1,629,744.14

\*\* Debt Service \$203,671.86

*Payments: Assessment*

Jan	0.75	Apr	193,639.90	July	126,368.56	Oct	534,449.22
Feb	1,005.51	May	90,037.69	Aug	59,544.97	Nov	23,760.29
Mar	239,893.60	June	52,722.53	Sep	167,801.35	Dec	

*Payments: Sewer Debt*

Jan	0.00	Apr	43,133.20	July	9,673.81	Oct	67,051.14
Feb	108.50	May	10,948.88	Aug	5,401.13	Nov	1,968.19
Mar	34,783.79	June	4,422.38	Sep	15,673.91	Dec	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
CAPITAL EXPENDITURE SUMMARY  
FOR THE 11 MONTH PERIOD ENDED 11-30-15**

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Expense IBS Retail Registers	6,000	7,002	6,000	
		Repair Apartments / Appliances	<u>10,000</u>	<u>0</u>	<u>10,000</u>	
			16,000		16,000	
02	WATER	Telemetry Upgrade	70,000	64,061	5,939	
		9 Hole Booster Tank Rehab / Paint	<u>30,250</u>	<u>30,250</u>	<u>30,250</u>	
			100,250	64,061	36,189	
03	WASTEWATER	Lift Station Rehab (2)	50,000	60,361	X (10,361)	166.00
		Walkway around Dewatering Box	<u>15,550</u>	<u>16,013</u>	<u>(463)</u>	166.00
			65,550	76,374	(10,824)	
04	ROADS	Contracted Road Improvements	180,900	138,728	42,172	162.00
		County Restricted Funds	(40,000)		(40,000)	
		White River Lane	80,000	86,896	(6,896)	
		Dump Truck	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	
			295,900	225,624	70,276	
08	18 HOLE GOLF MAINTENANCE	Lease Payments - New Equipment	54,335		54,335	
09	18 HOLE PRO SHOP	HVAC	10,000		10,000	
10	RECREATION CENTER	Re-coat Bottom - Small Pool	15,000		15,000	
		Re-coat Bottom - Large Pool	30,000		30,000	
		Kubota Zero Turn Mower	<u>9,000</u>	<u>8,590</u>	X <u>410</u>	172.00
			54,000	8,590	45,410	
11	MARINA	Flotation Replacement	50,000	143,027	(93,027)	172.00
18	BALLROOM	Carpet-Paint-Doors-Deck	15,000	24,920	X (9,920)	172.00
		TOTALS	Budgeted <u>\$661,035</u>	<u>\$542,596</u>	<u>\$118,439</u>	
			Unbudgeted	<u>\$542,596</u>	<u>\$118,439</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
ACTUAL / BUDGET SUMMARY - BY DEPT.  
FOR THE 11 MONTH PERIOD ENDED 11-30-15**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(330)	(393)	63	
99	G & A	<u>1,710</u>	<u>1,605</u>	<u>105</u>	
	TOTAL G & A	1,380	1,212	168	
02	WATER	(28)	83	(111)	
03	SEWER	<u>172</u>	<u>10</u>	<u>162</u>	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	144	93	51	
04	ROADS	(269)	(332)	63	
05	SECURITY	(20)	(31)	11	
06	FIRE PROTECTION	<u>(174)</u>	<u>(224)</u>	<u>50</u>	
	TOTAL FIRE / SECURITY	(194)	(255)	61	
08	18 HOLE GOLF MAINT.	(320)	(336)	16	
09	18 HOLE - GOLF OPERATIONS	54	27	27	
12	9 HOLE GOLF MAINT.	<u>(64)</u>	<u>(87)</u>	<u>23</u>	
	TOTAL GOLF	(330)	(396)	66	
10	RECREATION	(67)	(73)	6	
18	CLUBHOUSE	(14)	(36)	22	
11	MARINA	92	76	16	
13	CAMPGROUND	<u>1</u>	<u>(3)</u>	<u>4</u>	
	TOTAL CONTRACT SERVICES	93	73	20	
	GRAND TOTALS	<u>743</u>	<u>286</u>	<u>457</u>	

Footnote: numbers are stated in thousands  
(example- 10,000 would be stated as 10)

**Balance Sheet**  
**For Period Ending 11/30/2015**

**Book Value**  
**Nov 2015**  
**Actual**

**Assets**

**Current Assets**

**Other Current Assets**

Act 833 - Restricted Funds	35,968.17
Cash in Checking- Revenue Fund	43,354.00
Cash in P/R Checking	(2,939.86)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	5,783.95
Debt Service (Treatment Plant)	1,036,252.39
Equipment Reserve - Restricted	275,448.04
Fire Wise	7,508.67
Money Market Demand Account	1,360,684.67
Petty Cash - Office	500.00
Undesignated Reserve - Restrict	1,029,326.13
Utility Improvements	41,391.15
Allowance for Uncollectable As	(40,000.00)
AR - Water & Sewer Sales	62,447.36
Assessments Receivable - Curre	141,089.00
Assessments Receivable - Noncu	33,219.51
Assessments Receivable - Penal	53,850.89
Debt Service Receivable - Curr	17,258.74
Debt Service Receivable - Deli	3,030.59
Inventory - Beer	554.30
Inventory - Beverage	338.95
Inventory - Food	2,368.58
Inventory - Pro Shop	37,002.32
Inventory - Rec. Center	1,958.57
Prepaid Expenses	50,953.45
<b>Total Current Assets</b>	<b>\$4,198,199.57</b>

**Fixed Assets**

**Accumulated Depreciation**

Accumulated Depreciation	(24,014,041.28)
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**Fixed Assets**

**Land**

Land	1,499,173.01
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**Buildings & Improvements**

18H Golf Course	1,337,682.26
9-Hole Golf Course	1,165,916.69
Buildings	4,180,374.68
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	956,690.35
Restaurant	50,445.00
Sewer System	18,230,519.41
Streets and Roads	8,213,159.93
Water System	7,377,086.71

**Machinery & Equipment**

Office Equipment	89,008.33
Public Works-Machinery and Equ	993,430.91

**Balance Sheet**  
**For Period Ending 11/30/2015**

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	Book Value Nov 2015 Actual
<b>Total Fixed Assets</b>	<b>\$21,090,110.01</b>
<b>Total Assets</b>	<b>\$25,288,309.58</b>

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**Liabilities**

**Current Liabilities**

**Payroll Liabilities**

AR Dept of Workforce Services	966.76
Dept of Finance & Admin	49.25
EFTPS Payable	328.14
LOPFI Payable	602.16
MHBF Payable	916.50
Accounts Payable - Health Dept	(309.20)
Customer Deposits	3,005.05
Customer Donation	979.80
Gift Certificates - Pro Shops	1,473.91
Golf Tournament Prize Money	4,483.13
Sales Tax Payable	4,925.98
Wages Payable	147,138.43
<b>Total Current Liabilities</b>	<b>\$164,559.91</b>

**Long Term Liabilities**

**Long Term Debt**

Bonds Payable	4,686,128.61
Long Term Note Pay/Flotation	72,275.53
Long Term Notes Pay/Golf Equip	187,853.47
<b>Total Long Term Liabilities</b>	<b>\$4,946,257.61</b>
<b>Total Liabilities</b>	<b>\$5,110,817.52</b>

**Fund Balance**

**Suplus Carryover**

Retained Earnings	18,708,023.24
Contributed Capital - Grant	1,453,004.72
State Grant - Fire Wise	16,464.10
<b>Total Fund Balance</b>	<b>\$20,177,492.06</b>
<b>Total Liabilities and Equity</b>	<b>\$25,288,309.58</b>



## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Variance
		Actual	Actual	Dec 2015	Variance	Percent of Budget
<b>Revenue &amp; Expenditures</b>						
<b>Administrative Dept</b>						
<b>Revenue</b>						
4950	Other Income	0.00	33,491.35	0	(33,491.35)	0.0%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$33,491.35</b>	<b>\$0</b>	<b>(\$33,491.35)</b>	
	<b>Gross Profit</b>	<b>\$0.00</b>	<b>\$33,491.35</b>	<b>\$0</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6500	Advertising	900.00	24,885.67	25,000	114.33	99.5%
6020	Auditors' Fees	0.00	23,113.03	22,100	(1,013.03)	104.6%
6140	Credit Cards Fees	548.03	646.43	800	153.57	80.8%
6180	Dues and Fees	0.00	59.00	1,365	1,306.00	4.3%
6200	Emp Benefit - Hosp Ins	1,996.50	24,431.50	30,924	6,492.50	79.0%
6240	Emp Benefit - Retirement	761.28	6,084.06	9,633	3,548.94	63.2%
6280	Equipment Purchased < \$5,000	0.00	7,504.22	3,000	(4,504.22)	250.1%
6520	Miscellaneous	0.00	5,740.49	6,200	459.51	92.6%
6540	Notices and Ads	0.00	1,189.35	1,200	10.65	99.1%
6560	Payroll Tax Expense	1,192.26	13,148.50	15,595	2,446.50	84.3%
6580	Personnel Reimbursement	0.00	0.00	120	120.00	0.0%
6600	Postage	3,000.00	13,014.53	11,000	(2,014.53)	118.3%
6620	Purchased Services	320.72	39,057.37	21,752	(17,305.37)	179.6%
6640	Repair - Maint - Building	0.00	1,091.28	11,000	9,908.72	9.9%
6720	Repair - Maint - Equipment	0.00	541.29	660	118.71	82.0%
6820	Repair - Maint - Tires	0.00	20.00	0	(20.00)	0.0%
6840	Repair - Maint - Vehicles	104.85	1,511.37	300	(1,211.37)	503.8%
6980	Supplies	0.00	5,893.55	8,842	2,948.45	66.7%
7020	Telephone	813.04	9,589.23	9,750	160.77	98.4%
7040	Travel and Training	0.00	0.00	2,000	2,000.00	0.0%
7080	Unemployment	27.85	1,685.69	2,861	1,175.31	58.9%
7100	Utilitites	338.37	5,450.46	6,480	1,029.54	84.1%
5300	Wages	16,250.39	178,539.73	208,281	29,741.27	85.7%
	<b>Expenses</b>	<b>\$26,253.29</b>	<b>\$363,196.75</b>	<b>\$398,863</b>	<b>\$35,666.25</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$26,253.29)</b>	<b>(\$329,705.40)</b>	<b>(\$398,863)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$26,253.29)</b>	<b>(\$329,705.40)</b>	<b>(\$398,863)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period Nov 2015 Nov 2015 Actual	Year-To-Date Jan 2015 Nov 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Water Dept</b>					
<b>Revenue</b>					
4260	Irrigation Service Income	0.00	2,250.00	900	(1,350.00) 250.0%
4340	Late Charges on Water and Sewe	874.39	8,516.65	6,000	(2,516.65) 141.9%
4950	Other Income	0.00	31,640.42	0	(31,640.42) 0.0%
4130	Utility Improvements	4,239.00	46,482.00	56,160	9,678.00 82.8%
4200	Water Sales	19,218.19	270,992.91	331,813	60,820.09 81.7%
4240	Water Service Installation Cha	0.00	2,625.00	1,700	(925.00) 154.4%
4120	Water Tower Charge	0.00	(11.00)	0	11.00 0.0%
4220	Water Turn-On Charges	550.00	8,775.00	6,600	(2,175.00) 133.0%
	<b>Revenue</b>	<b>\$24,881.58</b>	<b>\$371,270.98</b>	<b>\$403,173</b>	<b>\$31,902.02</b>
	<b>Gross Profit</b>	<b>\$24,881.58</b>	<b>\$371,270.98</b>	<b>\$403,173</b>	<b>\$0.00</b>
<b>Expenses</b>					
6120	Chemicals and Fertilizer	516.00	1,720.00	1,500	(220.00) 114.7%
6160	Depreciation Expense	1,401.90	15,420.90	10,428	(4,992.90) 147.9%
6180	Dues and Fees	52.08	1,774.06	1,500	(274.06) 118.3%
6200	Emp Benefit - Hosp Ins	820.44	9,044.96	7,731	(1,313.96) 117.0%
6240	Emp Benefit - Retirement	108.36	943.14	1,063	119.86 88.7%
6260	Engineering	0.00	0.00	10,000	10,000.00 0.0%
6280	Equipment Purchased < \$5,000	0.00	0.00	1,500	1,500.00 0.0%
6300	Fire Hydrants	931.05	931.05	3,600	2,668.95 25.9%
6340	Fuel Expense	335.18	7,294.65	5,400	(1,894.65) 135.1%
6520	Miscellaneous	0.00	134.00	0	(134.00) 0.0%
6540	Notices and Ads	0.00	164.50	500	335.50 32.9%
6560	Payroll Tax Expense	371.43	4,296.80	7,139	2,842.20 60.2%
6600	Postage	0.00	5.75	0	(5.75) 0.0%
6620	Purchased Services	77.02	1,237.61	500	(737.61) 247.5%
6640	Repair - Maint - Building	0.00	266.14	1,500	1,233.86 17.7%
6720	Repair - Maint - Equipment	0.00	153,531.59	36,000	(117,531.59) 426.5%
6780	Repair - Maint - Radio	0.00	98.98	500	401.02 19.8%
6820	Repair - Maint - Tires	0.00	1,418.09	360	(1,058.09) 393.9%
6840	Repair - Maint - Vehicles	1,081.11	3,308.17	2,220	(1,088.17) 149.0%
6660	Repair - Maint- Line Repair	4,253.50	7,779.06	19,000	11,220.94 40.9%
6760	Repair- Maint- Parts/Material	53.60	27,018.34	17,000	(10,018.34) 158.9%
6920	Safety	0.00	398.08	500	101.92 79.6%
6980	Supplies	0.00	454.65	1,104	649.35 41.2%
7020	Telephone	350.29	2,510.94	1,320	(1,190.94) 190.2%
7040	Travel and Training	0.00	348.13	900	551.87 38.7%
7080	Unemployment	13.57	876.93	1,781	904.07 49.2%
7060	Uniforms	169.55	1,524.62	1,284	(240.62) 118.7%
7100	Utilitites	8,289.73	98,182.49	93,400	(4,782.49) 105.1%
5300	Wages	5,128.77	58,782.65	93,318	34,535.35 63.0%
	<b>Expenses</b>	<b>\$23,953.58</b>	<b>\$399,466.28</b>	<b>\$321,048</b>	<b>(\$78,418.28)</b>
	<b>Revenue Less Expenditures</b>	<b>\$928.00</b>	<b>(\$28,195.30)</b>	<b>\$82,125</b>	<b>\$0.00</b>
	<b>Net Change in Fund Balance</b>	<b>\$928.00</b>	<b>(\$28,195.30)</b>	<b>\$82,125</b>	<b>\$0.00</b>

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>Sewer Dept</b>						
<b>Revenue</b>						
4330	Debt Service - Sewer Treatment	16,561.78	414,059.33	251,052	(163,007.33)	164.9%
4300	Sewer Sales	17,016.68	248,171.10	304,248	56,076.90	81.6%
4320	Sewer Sales Installation Chrg	0.00	4,800.00	2,400	(2,400.00)	200.0%
	<b>Revenue</b>	<b>\$33,578.46</b>	<b>\$667,030.43</b>	<b>\$557,700</b>	<b>(\$109,330.43)</b>	
	<b>Gross Profit</b>	<b>\$33,578.46</b>	<b>\$667,030.43</b>	<b>\$557,700</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	3,000.78	13,483.90	12,500	(983.90)	107.9%
6160	Depreciation Expense	1,065.38	11,719.18	12,780	1,060.82	91.7%
6180	Dues and Fees	52.08	3,627.90	3,805	177.10	95.3%
6200	Emp Benefit - Hosp Ins	1,546.56	18,103.54	7,731	(10,372.54)	234.2%
6240	Emp Benefit - Retirement	298.17	3,544.12	1,063	(2,481.12)	333.4%
6260	Engineering	0.00	0.00	5,000	5,000.00	0.0%
6340	Fuel Expense	335.18	7,113.94	5,400	(1,713.94)	131.7%
8010	Interest Expense	10,784.13	122,351.09	148,008	25,656.91	82.7%
6420	Lab Fees	0.00	7,059.00	7,680	621.00	91.9%
6540	Notices and Ads	0.00	228.01	200	(28.01)	114.0%
6560	Payroll Tax Expense	607.93	7,811.82	7,139	(672.82)	109.4%
6600	Postage	0.00	64.84	0	(64.84)	0.0%
6620	Purchased Services	830.02	22,121.58	15,000	(7,121.58)	147.5%
6640	Repair - Maint - Building	131.50	378.80	20,000	19,621.20	1.9%
6720	Repair - Maint - Equipment	2,529.75	77,373.08	16,800	(60,573.08)	460.6%
6800	Repair - Maint - Sewer Plant	1,914.05	24,949.41	18,200	(6,749.41)	137.1%
6820	Repair - Maint - Tires	0.00	1,418.07	360	(1,058.07)	393.9%
6840	Repair - Maint - Vehicles	1,075.10	2,168.64	2,220	51.36	97.7%
6660	Repair - Maint- Line Repair	984.38	1,079.48	1,000	(79.48)	107.9%
6760	Repair- Maint- Parts/Material	0.00	3,004.14	0	(3,004.14)	0.0%
6920	Safety	0.00	383.11	500	116.89	76.6%
6980	Supplies	261.58	1,273.70	1,800	526.30	70.8%
7020	Telephone	111.98	1,492.52	1,320	(172.52)	113.1%
7040	Travel and Training	0.00	114.08	900	785.92	12.7%
7080	Unemployment	13.50	1,250.43	1,781	530.57	70.2%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,060.76	55,213.35	59,820	4,606.65	92.3%
5300	Wages	8,462.54	107,589.88	93,318	(14,271.88)	115.3%
	<b>Expenses</b>	<b>\$38,065.37</b>	<b>\$494,917.61</b>	<b>\$445,525</b>	<b>(\$49,392.61)</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,486.91)</b>	<b>\$172,112.82</b>	<b>\$112,175</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,486.91)</b>	<b>\$172,112.82</b>	<b>\$112,175</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Road Dept</b>						
<b>Revenue</b>						
4160	Contribution Income	0.00	40,000.00	40,000	0.00	100.0%
4820	Culvert Installation Income	0.00	0.00	500	500.00	0.0%
4800	Driveway Transitions	0.00	1,068.60	1,200	131.40	89.1%
4950	Other Income	0.00	175.26	500	324.74	35.1%
4840	Road Inspection Fee - Nonreund	0.00	1,250.00	800	(450.00)	156.3%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$42,493.86</b>	<b>\$43,000</b>	<b>\$506.14</b>	
	<b>Gross Profit</b>	<b>\$0.00</b>	<b>\$42,493.86</b>	<b>\$43,000</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	50.00	450	400.00	11.1%
6160	Depreciation Expense	1,069.38	11,763.18	12,864	1,100.82	91.4%
6180	Dues and Fees	0.00	895.51	600	(295.51)	149.3%
6200	Emp Benefit - Hosp Ins	2,367.00	24,308.00	26,118	1,810.00	93.1%
6240	Emp Benefit - Retirement	518.04	5,006.83	5,930	923.17	84.4%
6280	Equipment Purchased < \$5,000	1,421.81	1,671.81	3,000	1,328.19	55.7%
6340	Fuel Expense	8,280.77	14,423.44	39,000	24,576.56	37.0%
6540	Notices and Ads	0.00	0.00	300	300.00	0.0%
6560	Payroll Tax Expense	1,138.78	12,377.95	14,250	1,872.05	86.9%
6600	Postage	0.00	5.95	0	(5.95)	0.0%
6620	Purchased Services	274.04	5,556.08	4,500	(1,056.08)	123.5%
6640	Repair - Maint - Building	0.00	480.42	500	19.58	96.1%
6720	Repair - Maint - Equipment	97.98	136.12	0	(136.12)	0.0%
6740	Repair - Maint - Lubricants	0.00	0.00	1,800	1,800.00	0.0%
6780	Repair - Maint - Radio	0.00	89.98	250	160.02	36.0%
6650	Repair - Maint - Street Light	85.79	278.57	750	471.43	37.1%
6820	Repair - Maint - Tires	0.00	1,536.56	6,000	4,463.44	25.6%
6840	Repair - Maint - Vehicles	514.05	12,511.88	11,000	(1,511.88)	113.7%
6760	Repair- Maint- Parts/Material	724.22	8,251.13	6,000	(2,251.13)	137.5%
6880	Repair-Maint Road Materials	0.00	19,752.08	20,006	253.92	98.7%
6920	Safety	0.00	471.62	250	(221.62)	188.6%
6960	Snow / Ice Removal	0.00	9,788.49	8,000	(1,788.49)	122.4%
6980	Supplies	45.95	2,875.74	3,000	124.26	95.9%
7020	Telephone	120.52	1,363.19	1,500	136.81	90.9%
7080	Unemployment	0.00	2,015.90	3,627	1,611.10	55.6%
7060	Uniforms	176.05	1,555.84	2,496	940.16	62.3%
7100	Utilitites	239.02	6,450.51	9,999	3,548.49	64.5%
5300	Wages	15,675.16	168,295.61	193,470	25,174.39	87.0%
	<b>Expenses</b>	<b>\$32,748.56</b>	<b>\$311,912.39</b>	<b>\$375,660</b>	<b>\$63,747.61</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$32,748.56)</b>	<b>(\$269,418.53)</b>	<b>(\$332,660)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$32,748.56)</b>	<b>(\$269,418.53)</b>	<b>(\$332,660)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Annual Budget	Jan 2015	Dec 2015
		Nov 2015 Actual	Nov 2015 Actual	Jan 2015 Dec 2015	Dec 2015 Variance	Percent of Budget
<b>Public Safety Dept</b>						
<b>Expenses</b>						
6620	Purchased Services	4,000.00	20,000.00	31,000	11,000.00	64.5%
	<b>Expenses</b>	<b>\$4,000.00</b>	<b>\$20,000.00</b>	<b>\$31,000</b>	<b>\$11,000.00</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,000.00)</b>	<b>(\$20,000.00)</b>	<b>(\$31,000)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,000.00)</b>	<b>(\$20,000.00)</b>	<b>(\$31,000)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Fire Dept</b>						
<b>Revenue</b>						
4920	Act. 833	3,183.61	19,361.03	10,000	(9,361.03)	193.6%
4160	Contribution Income	0.00	17,450.17	6,500	(10,950.17)	268.5%
4950	Other Income	0.00	40.00	8,500	8,460.00	0.5%
	<b>Revenue</b>	<b>\$3,183.61</b>	<b>\$36,851.20</b>	<b>\$25,000</b>	<b>(\$11,851.20)</b>	
	<b>Gross Profit</b>	<b>\$3,183.61</b>	<b>\$36,851.20</b>	<b>\$25,000</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6000	Act 833	0.00	10,678.85	9,000	(1,678.85)	118.7%
6160	Depreciation Expense	2,229.90	24,528.90	24,618	89.10	99.6%
6180	Dues and Fees	0.00	630.00	900	270.00	70.0%
6200	Emp Benefit - Hosp Ins	370.50	4,075.50	4,806	730.50	84.8%
6230	Emp Benefit - LOPFI	477.66	20,263.02	18,766	(1,497.02)	108.0%
6240	Emp Benefit - Retirement	162.32	3,516.91	4,919	1,402.09	71.5%
6280	Equipment Purchased < \$5,000	0.00	888.23	0	(888.23)	0.0%
6340	Fuel Expense	504.06	6,978.58	10,000	3,021.42	69.8%
6520	Miscellaneous	0.00	0.00	75	75.00	0.0%
6540	Notices and Ads	124.97	284.57	0	(284.57)	0.0%
6560	Payroll Tax Expense	101.68	1,294.32	929	(365.32)	139.3%
6580	Personnel Reimbursement	0.00	13,476.00	18,000	4,524.00	74.9%
6600	Postage	0.00	34.32	0	(34.32)	0.0%
6620	Purchased Services	1,678.59	7,126.19	8,000	873.81	89.1%
6010	Reimbursable Expenditures	0.00	2,008.52	13,000	10,991.48	15.5%
6640	Repair - Maint - Building	0.00	2,471.84	4,750	2,278.16	52.0%
6720	Repair - Maint - Equipment	0.00	3,259.33	3,200	(59.33)	101.9%
6780	Repair - Maint - Radio	0.00	504.65	2,500	1,995.35	20.2%
6820	Repair - Maint - Tires	0.00	1,078.78	3,000	1,921.22	36.0%
6840	Repair - Maint - Vehicles	45.53	3,500.76	5,000	1,499.24	70.0%
6940	Seed, Sod, and Soil	0.00	75.00	0	(75.00)	0.0%
6980	Supplies	103.02	5,175.37	5,000	(175.37)	103.5%
7020	Telephone	184.48	1,962.34	1,920	(42.34)	102.2%
7040	Travel and Training	0.00	913.76	2,600	1,686.24	35.1%
7080	Unemployment	55.25	1,063.29	1,904	840.71	55.8%
7060	Uniforms	517.12	981.74	900	(81.74)	109.1%
7100	Utilitites	250.76	4,787.83	7,500	2,712.17	63.8%
5300	Wages	7,084.16	89,297.35	109,249	19,951.65	81.7%
	<b>Expenses</b>	<b>\$13,890.00</b>	<b>\$210,855.95</b>	<b>\$260,536</b>	<b>\$49,680.05</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$10,706.39)</b>	<b>(\$174,004.75)</b>	<b>(\$235,536)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$10,706.39)</b>	<b>(\$174,004.75)</b>	<b>(\$235,536)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>18-Hole Course Maintenance</b>						
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	15,307.80	30,000	14,692.20	51.0%
6160	Depreciation Expense	5,111.25	56,223.75	59,196	2,972.25	95.0%
6180	Dues and Fees	0.00	550.00	700	150.00	78.6%
6200	Emp Benefit - Hosp Ins	370.50	12,239.19	15,462	3,222.81	79.2%
6240	Emp Benefit - Retirement	119.62	1,375.59	2,546	1,170.41	54.0%
6280	Equipment Purchased < \$5,000	0.00	3,731.37	3,400	(331.37)	109.7%
6340	Fuel Expense	(530.56)	10,928.71	14,000	3,071.29	78.1%
8010	Interest Expense	0.00	6,524.59	0	(6,524.59)	0.0%
6520	Miscellaneous	0.00	3,200.00	0	(3,200.00)	0.0%
6560	Payroll Tax Expense	684.10	11,237.17	11,862	624.83	94.7%
6620	Purchased Services	0.00	8,541.31	4,000	(4,541.31)	213.5%
6640	Repair - Maint - Building	2,376.29	4,007.93	4,000	(7.93)	100.2%
6720	Repair - Maint - Equipment	330.86	4,051.67	5,000	948.33	81.0%
6780	Repair - Maint - Radio	0.00	89.98	300	210.02	30.0%
6820	Repair - Maint - Tires	21.65	761.47	500	(261.47)	152.3%
6840	Repair - Maint - Vehicles	10.48	365.84	400	34.16	91.5%
6660	Repair - Maint- Line Repair	0.00	7,761.57	5,000	(2,761.57)	155.2%
6760	Repair- Maint- Parts/Material	0.00	52.57	0	(52.57)	0.0%
6920	Safety	0.00	57.12	200	142.88	28.6%
6940	Seed, Sod, and Soil	445.14	4,395.24	4,000	(395.24)	109.9%
6980	Supplies	53.45	2,325.68	2,000	(325.68)	116.3%
7020	Telephone	140.76	1,694.52	1,500	(194.52)	113.0%
7040	Travel and Training	0.00	449.84	700	250.16	64.3%
7080	Unemployment	55.35	2,006.13	3,754	1,747.87	53.4%
7060	Uniforms	150.40	1,567.98	2,760	1,192.02	56.8%
7100	Utilitites	1,273.09	10,657.38	13,000	2,342.62	82.0%
5300	Wages	9,065.88	149,818.65	155,056	5,237.35	96.6%
	<b>Expenses</b>	<b>\$19,678.26</b>	<b>\$319,923.05</b>	<b>\$339,336</b>	<b>\$19,412.95</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$19,678.26)</b>	<b>(\$319,923.05)</b>	<b>(\$339,336)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$19,678.26)</b>	<b>(\$319,923.05)</b>	<b>(\$339,336)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>18 Hole Course-Golf Operations</b>						
<b>Revenue</b>						
4510	Cash Long/Short	22.76	(163.97)	0	163.97	0.0%
4530	Fee - Annual Golf	0.00	47.00	0	(47.00)	0.0%
4540	Fees - Green	5,869.58	87,543.81	92,250	4,706.19	94.9%
4560	Fees - Trail	35.00	18,985.00	22,300	3,315.00	85.1%
4030	Individual Golf - Access Card	0.00	760.00	0	(760.00)	0.0%
4580	Lease - Golf Cart	130.62	16,292.22	14,700	(1,592.22)	110.8%
4950	Other Income	371.93	3,980.85	2,625	(1,355.85)	151.7%
4640	Pull Cart Rental	0.00	0.00	625	625.00	0.0%
4710	Range Balls	148.00	3,734.00	3,875	141.00	96.4%
4090	Range Card	125.00	1,685.00	1,500	(185.00)	112.3%
4600	Rent - Cart	1,024.80	36,253.46	35,150	(1,103.46)	103.1%
4610	Rent - Club	0.00	482.00	0	(482.00)	0.0%
4970	Sale of Assets	0.00	675.00	0	(675.00)	0.0%
4650	Sales - Beer	780.74	11,204.86	11,400	195.14	98.3%
4660	Sales - Beverage	826.04	11,171.82	12,200	1,028.18	91.6%
4670	Sales - Food	8,082.20	73,191.68	61,500	(11,691.68)	119.0%
4680	Sales - Merchandise	3,244.75	40,132.56	62,225	22,092.44	64.5%
4700	Storage - Cart	150.00	11,173.75	10,950	(223.75)	102.0%
	<b>Revenue</b>	<b>\$20,811.42</b>	<b>\$317,149.04</b>	<b>\$331,300</b>	<b>\$14,150.96</b>	
	<b>Gross Profit</b>	<b>\$20,811.42</b>	<b>\$317,149.04</b>	<b>\$331,300</b>	<b>\$0.00</b>	
<b>Expenses</b>						
5000	Cost of Sales - Beer	105.52	5,040.44	5,130	89.56	98.3%
5050	Cost of Sales - Beverage	88.31	2,746.29	5,490	2,743.71	50.0%
5100	Cost of Sales - Food	2,987.17	35,359.01	27,675	(7,684.01)	127.8%
5150	Cost of Sales - Merchandise	2,207.89	26,333.85	40,732	14,398.15	64.7%
6140	Credit Cards Fees	562.78	3,870.93	3,875	4.07	99.9%
6180	Dues and Fees	0.00	1,404.00	3,525	2,121.00	39.8%
6200	Emp Benefit - Hosp Ins	1,183.50	9,560.50	10,656	1,095.50	89.7%
6240	Emp Benefit - Retirement	188.00	2,162.00	2,248	86.00	96.2%
6280	Equipment Purchased < \$5,000	0.00	1,801.63	5,000	3,198.37	36.0%
6340	Fuel Expense	2,497.80	2,512.80	3,275	762.20	76.7%
5200	Inventory Control	(856.73)	324.81	0	(324.81)	0.0%
6520	Miscellaneous	0.00	393.76	575	181.24	68.5%
6540	Notices and Ads	0.00	1,055.84	835	(220.84)	126.4%
6560	Payroll Tax Expense	803.76	8,356.40	9,912	1,555.60	84.3%
6600	Postage	0.00	10.98	0	(10.98)	0.0%
6620	Purchased Services	104.44	22,957.20	25,500	2,542.80	90.0%
6640	Repair - Maint - Building	0.00	4,857.99	4,200	(657.99)	115.7%
6720	Repair - Maint - Equipment	525.06	2,952.91	5,200	2,247.09	56.8%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6840	Repair - Maint - Vehicles	0.00	61.59	1,200	1,138.41	5.1%
6940	Seed, Sod, and Soil	0.00	459.03	0	(459.03)	0.0%
6980	Supplies	269.78	4,878.20	2,475	(2,403.20)	197.1%
7020	Telephone	193.76	2,075.24	1,882	(193.24)	110.3%
7040	Travel and Training	0.00	0.00	1,200	1,200.00	0.0%
7080	Unemployment	159.42	2,134.08	3,748	1,613.92	56.9%
7060	Uniforms	0.00	0.00	900	900.00	0.0%
7100	Utilites	648.13	10,506.11	12,500	1,993.89	84.0%
5300	Wages	10,777.01	111,623.32	129,565	17,941.68	86.2%
	<b>Expenses</b>	<b>\$22,445.60</b>	<b>\$263,438.91</b>	<b>\$307,418</b>	<b>\$43,979.09</b>	



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Jan 2015	Jan 2015
	Nov 2015	Jan 2015	Annual Budget	Jan 2015	Dec 2015
	Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
	Actual	Actual	Dec 2015	Variance	Budget
Revenue Less Expenditures	(\$1,634.18)	\$53,710.13	\$23,882	\$0.00	
Net Change in Fund Balance	(\$1,634.18)	\$53,710.13	\$23,882	\$0.00	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Recreation Center</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.11	24.26	0	(24.26)	0.0%
4100	Facilities Rental - Long Term	0.00	1.68	0	(1.68)	0.0%
4540	Fees - Green	1,335.00	20,704.99	17,925	(2,779.99)	115.5%
4550	Fees - Recreation	108.00	11,180.50	7,500	(3,680.50)	149.1%
4560	Fees - Trail	6.00	90.00	100	10.00	90.0%
4570	Fees - User - w/o Activity Car	0.00	0.00	14,525	14,525.00	0.0%
4950	Other Income	240.80	2,184.88	0	(2,184.88)	0.0%
4640	Pull Cart Rental	0.00	21.00	0	(21.00)	0.0%
4600	Rent - Cart	140.00	6,418.59	6,000	(418.59)	107.0%
4610	Rent - Club	0.00	560.00	700	140.00	80.0%
4630	Rent - Facilities Short Term	865.00	6,861.76	8,000	1,138.24	85.8%
4660	Sales - Beverage	38.90	1,772.50	2,500	727.50	70.9%
4670	Sales - Food	10.54	1,303.94	2,000	696.06	65.2%
4680	Sales - Merchandise	38.83	1,958.72	2,500	541.28	78.3%
	<b>Revenue</b>	<b>\$2,783.18</b>	<b>\$53,082.82</b>	<b>\$61,750</b>	<b>\$8,667.18</b>	
	<b>Gross Profit</b>	<b>\$2,783.18</b>	<b>\$53,082.82</b>	<b>\$61,750</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	3,414.93	4,600	1,185.07	74.2%
5050	Cost of Sales - Beverage	(1.64)	823.30	2,000	1,176.70	41.2%
5100	Cost of Sales - Food	6.32	868.70	2,175	1,306.30	39.9%
5150	Cost of Sales - Merchandise	18.26	1,022.32	2,000	977.68	51.1%
6140	Credit Cards Fees	30.49	641.50	700	58.50	91.6%
6180	Dues and Fees	0.00	35.00	950	915.00	3.7%
6240	Emp Benefit - Retirement	51.51	658.47	687	28.53	95.8%
6340	Fuel Expense	0.00	0.00	1,800	1,800.00	0.0%
5200	Inventory Control	(0.63)	12.87	0	(12.87)	0.0%
6520	Miscellaneous	116.87	299.09	140	(159.09)	213.6%
6540	Notices and Ads	0.00	214.20	0	(214.20)	0.0%
6560	Payroll Tax Expense	372.89	4,827.59	4,587	(240.59)	105.2%
6580	Personnel Reimbursement	0.00	39.78	400	360.22	9.9%
6620	Purchased Services	241.41	11,811.49	12,200	388.51	96.8%
6640	Repair - Maint - Building	160.24	6,476.48	6,500	23.52	99.6%
6720	Repair - Maint - Equipment	164.93	4,006.09	5,000	993.91	80.1%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	0.00	240	240.00	0.0%
6760	Repair- Maint- Parts/Material	113.53	1,355.76	3,000	1,644.24	45.2%
6980	Supplies	32.97	4,047.38	4,000	(47.38)	101.2%
7020	Telephone	181.06	1,870.50	2,000	129.50	93.5%
7040	Travel and Training	0.00	104.13	75	(29.13)	138.8%
7080	Unemployment	63.41	1,626.59	2,531	904.41	64.3%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilities	502.74	13,348.99	18,500	5,151.01	72.2%
5300	Wages	4,874.14	62,694.37	59,962	(2,732.37)	104.6%
	<b>Expenses</b>	<b>\$6,928.50</b>	<b>\$120,199.53</b>	<b>\$134,254</b>	<b>\$14,054.47</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,145.32)</b>	<b>(\$67,116.71)</b>	<b>(\$72,504)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,145.32)</b>	<b>(\$67,116.71)</b>	<b>(\$72,504)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Jan 2015	Jan 2015
		Nov 2015	Jan 2015	Annual Budget	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>Holiday Island Marina</b>						
<b>Revenue</b>						
4100	Facilities Rental - Long Term	1.00	158,422.25	146,000	(12,422.25)	108.5%
	<b>Revenue</b>	<b>\$1.00</b>	<b>\$158,422.25</b>	<b>\$146,000</b>	<b>(\$12,422.25)</b>	
	<b>Gross Profit</b>	<b>\$1.00</b>	<b>\$158,422.25</b>	<b>\$146,000</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6180	Dues and Fees	0.00	365.00	475	110.00	76.8%
8010	Interest Expense	345.62	2,185.82	0	(2,185.82)	0.0%
6520	Miscellaneous	0.00	227.80	0	(227.80)	0.0%
6540	Notices and Ads	0.00	273.00	0	(273.00)	0.0%
6620	Purchased Services	7,710.80	56,485.92	60,000	3,514.08	94.1%
6640	Repair - Maint - Building	24.34	3,271.34	7,560	4,288.66	43.3%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
6980	Supplies	232.63	251.65	0	(251.65)	0.0%
7020	Telephone	(0.03)	420.77	0	(420.77)	0.0%
7100	Utilitites	14.62	2,250.78	1,441	(809.78)	156.2%
	<b>Expenses</b>	<b>\$8,327.98</b>	<b>\$65,732.08</b>	<b>\$69,976</b>	<b>\$4,243.92</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$8,326.98)</b>	<b>\$92,690.17</b>	<b>\$76,024</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$8,326.98)</b>	<b>\$92,690.17</b>	<b>\$76,024</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>9-Hole Course Maintenance</b>						
<b>Expenses</b>						
6120	Chemicals and Fertilizer	0.00	10,304.84	16,000	5,695.16	64.4%
6160	Depreciation Expense	417.12	4,588.32	4,560	(28.32)	100.6%
6180	Dues and Fees	0.00	125.00	175	50.00	71.4%
6200	Emp Benefit - Hosp Ins	370.50	4,056.86	4,806	749.14	84.4%
6280	Equipment Purchased < \$5,000	0.00	0.00	2,000	2,000.00	0.0%
6340	Fuel Expense	0.00	3,611.30	6,000	2,388.70	60.2%
6520	Miscellaneous	116.87	116.87	0	(116.87)	0.0%
6560	Payroll Tax Expense	118.04	1,331.61	1,994	662.39	66.8%
6620	Purchased Services	0.00	850.00	850	0.00	100.0%
6640	Repair - Maint - Building	21.39	49.54	150	100.46	33.0%
6720	Repair - Maint - Equipment	3,518.11	5,193.96	5,000	(193.96)	103.9%
6740	Repair - Maint - Lubricants	0.00	3.04	0	(3.04)	0.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	560.69	400	(160.69)	140.2%
6840	Repair - Maint - Vehicles	0.00	26.90	200	173.10	13.5%
6660	Repair - Maint- Line Repair	0.00	137.30	4,000	3,862.70	3.4%
6760	Repair- Maint- Parts/Material	2.66	52.66	0	(52.66)	0.0%
6920	Safety	0.00	0.00	200	200.00	0.0%
6940	Seed, Sod, and Soil	237.04	801.66	3,000	2,198.34	26.7%
6980	Supplies	12.74	638.55	600	(38.55)	106.4%
7020	Telephone	53.89	554.28	600	45.72	92.4%
7040	Travel and Training	0.00	196.94	400	203.06	49.2%
7080	Unemployment	0.00	431.98	933	501.02	46.3%
7060	Uniforms	0.00	0.00	600	600.00	0.0%
7100	Utilitites	757.97	11,897.40	9,000	(2,897.40)	132.2%
5300	Wages	1,666.35	18,758.74	26,067	7,308.26	72.0%
	<b>Expenses</b>	<b>\$7,292.68</b>	<b>\$64,288.44</b>	<b>\$87,635</b>	<b>\$23,346.56</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$7,292.68)</b>	<b>(\$64,288.44)</b>	<b>(\$87,635)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$7,292.68)</b>	<b>(\$64,288.44)</b>	<b>(\$87,635)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Campground Recreation</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.00	6.90	0	(6.90)	0.0%
4630	Rent - Facilities Short Term	60.00	11,841.33	7,582	(4,259.33)	156.2%
	<b>Revenue</b>	<b>\$60.00</b>	<b>\$11,848.23</b>	<b>\$7,582</b>	<b>(\$4,266.23)</b>	
	<b>Gross Profit</b>	<b>\$60.00</b>	<b>\$11,848.23</b>	<b>\$7,582</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6620	Purchased Services	0.00	3,924.14	4,065	140.86	96.5%
6640	Repair - Maint - Building	0.00	3,546.57	3,000	(546.57)	118.2%
6720	Repair - Maint - Equipment	0.00	76.49	175	98.51	43.7%
6760	Repair- Maint- Parts/Material	0.00	44.94	140	95.06	32.1%
6980	Supplies	0.00	200.30	137	(63.30)	146.2%
7020	Telephone	53.68	553.25	492	(61.25)	112.4%
7100	Utilitites	413.50	2,828.22	2,664	(164.22)	106.2%
	<b>Expenses</b>	<b>\$467.18</b>	<b>\$11,173.91</b>	<b>\$10,673</b>	<b>(\$500.91)</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$407.18)</b>	<b>\$674.32</b>	<b>(\$3,091)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$407.18)</b>	<b>\$674.32</b>	<b>(\$3,091)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>Clubhouse</b>						
<b>Revenue</b>						
4160	Contribution Income	0.00	17,112.18	0	(17,112.18)	0.0%
4630	Rent - Facilities Short Term	0.00	4,190.43	0	(4,190.43)	0.0%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$21,302.61</b>	<b>\$0</b>	<b>(\$21,302.61)</b>	
	<b>Gross Profit</b>	<b>\$0.00</b>	<b>\$21,302.61</b>	<b>\$0</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6180	Dues and Fees	0.00	0.00	600	600.00	0.0%
6520	Miscellaneous	0.00	3,803.10	0	(3,803.10)	0.0%
6560	Payroll Tax Expense	50.04	682.69	795	112.31	85.9%
6620	Purchased Services	58.30	1,505.89	1,500	(5.89)	100.4%
6640	Repair - Maint - Building	88.00	7,054.55	4,500	(2,554.55)	156.8%
6720	Repair - Maint - Equipment	0.00	1,775.91	4,500	2,724.09	39.5%
6840	Repair - Maint - Vehicles	0.00	31.80	0	(31.80)	0.0%
6940	Seed, Sod, and Soil	0.00	116.25	0	(116.25)	0.0%
6980	Supplies	0.00	1,516.27	2,100	583.73	72.2%
7080	Unemployment	18.32	249.93	530	280.07	47.2%
7100	Utilitites	551.12	9,939.51	11,600	1,660.49	85.7%
5300	Wages	654.08	8,887.76	10,388	1,500.24	85.6%
	<b>Expenses</b>	<b>\$1,419.86</b>	<b>\$35,563.66</b>	<b>\$36,513</b>	<b>\$949.34</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$1,419.86)</b>	<b>(\$14,261.05)</b>	<b>(\$36,513)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$1,419.86)</b>	<b>(\$14,261.05)</b>	<b>(\$36,513)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
		Nov 2015 Nov 2015 Actual	Jan 2015 Nov 2015 Actual	Jan 2015 Jan 2015 Dec 2015	Jan 2015 Dec 2015 Variance	Dec 2015 Percent of Budget
<b>Non-Departmental/Control</b>						
<b>Revenue</b>						
4400	Assessment Income - Current	1,191.50	1,630,454.80	1,616,453	(14,001.80)	100.9%
4440	Assessment Income - Penalties	1,693.67	48,275.64	25,000	(23,275.64)	193.1%
4060	Combo Golf/Swim - Family Acces	0.00	0.00	14,975	14,975.00	0.0%
4050	Combo Golf/Swim - Individual A	0.00	0.00	4,375	4,375.00	0.0%
4330	Debt Service - Sewer Treatment	0.00	0.00	202,023	202,023.00	0.0%
4100	Facilities Rental - Long Term	0.00	600.00	7,200	6,600.00	8.3%
4020	Family Golf - Access Card	0.00	38,100.00	25,575	(12,525.00)	149.0%
4040	Family Recreation - Access Car	0.00	10,395.00	8,100	(2,295.00)	128.3%
4030	Individual Golf - Access Card	0.00	49,465.00	46,875	(2,590.00)	105.5%
4070	Individual Recreation - Access	0.00	2,095.00	1,890	(205.00)	110.8%
4960	Interest Income	1,307.40	14,074.73	16,860	2,785.27	83.5%
4140	Miscellaneous Income	0.00	0.00	18,948	18,948.00	0.0%
4950	Other Income	1,300.93	20,301.94	0	(20,301.94)	0.0%
4000	Security Fee	7,653.04	83,825.72	90,000	6,174.28	93.1%
	<b>Revenue</b>	<b>\$13,146.54</b>	<b>\$1,897,587.83</b>	<b>\$2,078,274</b>	<b>\$180,686.17</b>	
	<b>Gross Profit</b>	<b>\$13,146.54</b>	<b>\$1,897,587.83</b>	<b>\$2,078,274</b>	<b>\$0.00</b>	
<b>Expenses</b>						
5540	Assessment Expense - Uncollect	(1,243.50)	1,968.59	28,000	26,031.41	7.0%
5000	Cost of Sales - Beer	0.00	1,619.63	0	(1,619.63)	0.0%
6240	Emp Benefit - Retirement	0.00	(1,103.03)	0	1,103.03	0.0%
6380	Insurance	8,005.05	97,217.42	103,824	6,606.58	93.6%
6400	Insurance - Workmen's Comp.	1,034.24	11,376.64	12,408	1,031.36	91.7%
8010	Interest Expense	0.00	166.99	0	(166.99)	0.0%
6440	Legal Fees	1,007.50	12,308.12	30,000	17,691.88	41.0%
6460	Licensing State of Arkansas -	0.00	23.75	0	(23.75)	0.0%
6520	Miscellaneous	0.00	374.50	5,201	4,826.50	7.2%
6540	Notices and Ads	40.00	40.00	175	135.00	22.9%
6620	Purchased Services	0.00	542.10	1,502	959.90	36.1%
6640	Repair - Maint - Building	0.00	120.88	600	479.12	20.1%
7000	Taxes - Real Estate and Person	0.00	62,091.28	63,000	908.72	98.6%
7100	Utilitites	85.00	631.13	0	(631.13)	0.0%
	<b>Expenses</b>	<b>\$8,928.29</b>	<b>\$187,378.00</b>	<b>\$244,710</b>	<b>\$57,332.00</b>	
	<b>Revenue Less Expenditures</b>	<b>\$4,218.25</b>	<b>\$1,710,209.83</b>	<b>\$1,833,564</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$4,218.25</b>	<b>\$1,710,209.83</b>	<b>\$1,833,564</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2015
	Nov 2015	Jan 2015	Annual Budget	Jan 2015	Dec 2015
	Nov 2015	Nov 2015	Jan 2015	Dec 2015	Percent of
	Actual	Actual	Dec 2015	Variance	Budget
<b>Fund Balances</b>					
Beginning Fund Balance	20,293,445.42	19,435,008.02	0	0.00	0.0%
Net Change in Fund Balance	(115,953.36)	742,484.04	590,632	0.00	0.0%
Ending Fund Balance	20,177,492.06	20,177,492.06	0	0.00	0.0%



**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

*Report Options*

Fund: Holiday Island Suburban Improvement District

Period: 11/1/2015 to 11/30/2015

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget