

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
SUMMARY BALANCE SHEET  
10/31/2014

**ASSETS**

Unrestricted Cash	1,607,463.67
Restricted Cash	102,423.11
Unrestricted Invested Funds	5,878.23
Restricted Invested Funds	1,298,068.25
Debt Service Funds	988,741.23
Accounts Receivable	353,913.90
Allowance for Uncollectable Debt	(45,000.00)
Resale Inventory	42,703.05
Prepaid Expense (Insurance)	69,410.47
Land & Buildings	44,102,974.62
Accumulated Depreciation	<u>(22,906,696.05)</u>
	25,619,880.48

**LIABILITIES**

Short Term Payables	132,272.21
Long Term Payables	234,318.97
Bond Payable	4,937,387.22
Accrued Interest Payable (ANRC)	
Fire Wise Grant	16,464.10
Contributed Capital	1,453,004.72
Retained Earnings	<u>18,846,433.26</u>
	25,619,880.48

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
AS OF OCTOBER , 2014**

<u>ASSESSMENT - PAYMENTS</u>	<u>ACTUAL</u>		<u>CURRENT</u>	<u>SEWER DEBT</u>	<u>DELINQ</u>	<u>SEWER DEBT DELINQ</u>	<u>TOTAL</u>
CURRENT ASSESS. COLLECTED	1,480,857.61						
SEWER DEBT	199,491.76	BILLED (3/14) \$1,665,161	1,665	209	135	15	
DELIQ. ASSESS. COLLECTED	111,929.83	SEWER DEBT \$208,971 PRORATED SALES, COLLECTED & W/O	(1,465)	(222)	(108)	(14)	
PENALTIES COLLECTED	31,971.29	TO COLLECT	200	(13)	27	1	215
(Billed 10/2013) \$138,023.73							
<b>TOTAL COLLECTED</b>	<b>1,824,250.49</b>						

<u>CAPITAL EXPENDITURES</u>	<u>YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>BALANCE</u>	<u>COMMENTS</u>
BUDGETED - FACILITIES/EQ(NON REPLACEMENT)	334	314	(20)	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
NON-BUDGETED	0	0	0	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
EQUIPMENT / RESERVE	98	147	49	(SEE ATTACHED CAPITAL EXPENDITURE SUMMARY)
OFFSET BY GRANTS/CONTRIBUTIONS	0	0	0	
	<u>432</u>	<u>461</u>	<u>29</u>	

<u>OPERATING INCOME/EXPENSES</u>						
	<u>FY-14 BUDGET</u>	<u>YTD ASSESS PAYMNT ACTUAL</u>	<u>YTD BILLING ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>VARIANCE</u>	<u>COMMENTS</u>
INCOME	3,260	3,258	3,463	3,260	203	* BILLED ASSESSMENT BOOKED AS INCOME 2/14
EXPENSE	(2,945)	(2,517)	(2,517)	(2,945)	428	
NET INCOME	<u>315</u>	<u>741</u>	<u>946</u>	<u>315</u>	<u>631</u>	

<u>CASH/INVESTMENTS</u>	<u>Dec-13</u>	<u>Oct-14</u>	<u>INC/(DEC)</u>	<u>COMMENTS</u>
CASH	1,584	1,607		
DEBT SERVICE FUND	921	989		
RESTRICTED ROAD FUNDS	40	40		CARROLL COUNTY - ROAD ALLOCATION
ACT 833	41	53		RESTRICTED - FIRE EQUIPMENT / CAPITAL IMPOVEMENTS
FIRE WISE FUND	10	10	103	<b>INCREASE IN OPERATING CASH</b>
CERTIFICATES OF DEPOSIT	0	6		
EQUIPMENT RESERVE	267	267		NEW ACCOUNT IN 2004 (Reserved CD)
UNDESIGNATED RESERVE	1,031	1,031		NEW ACCOUNT IN 2004 (Reserved CD)
			<u>6</u>	<b>INCREASE IN INVESTED RESERVES</b>
<b>TOTALS</b>	<u>3,894</u>	<u>4,003</u>	<u>109</u>	NET DECREASE IN CASH / INVESTMENTS

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON  
 FOR THE 10 MONTH PERIOD ENDED 10-31-14

	YTD CURRENT ASSESS BILLING ACTUAL	ANNUAL BUDGET	VARIANCE
INCOME	3,463	3,260	203
EXPENSE	<u>(2,517)</u>	<u>(2,945)</u>	<u>428</u>
NET INCOME (< DEPR)	946	315	631
CAPITAL EXPENDITURES	<u>(334)</u>	<u>(314)</u>	<u>(20)</u>
NET INCOME AFTER CAPITAL EXPENDITURES	<u><b>\$612</b></u>	<u><b>\$1</b></u>	<u><b>\$611</b></u>
CAPITAL EXPENDITURES - EQUIPMENT RESERVE	<u>(98)</u>	<u>(147)</u>	<u>49</u>
NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED	<u><b>\$514</b></u>	<u><b>(\$146)</b></u>	<u><b>\$660</b></u>

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 ACTUAL / BUDGET COMPARISON (LESS ASSESSMENT BILLING / ADD ASSESSMENT PAYMENTS)  
 FOR THE 10 MONTH PERIOD ENDED 10-31-14**

	YTD CURRENT ASSESS PAYMENT ACTUAL	ANNUAL BUDGET	VARIANCE
<b>INCOME</b>	3,258	3,260	(2)
<b>EXPENSE</b>	<u>(2,517)</u>	<u>(2,945)</u>	<u>428</u>
<b>NET INCOME (&lt; DEPR)</b>	741	315	426
<b>CAPITAL EXPENDITURES</b>	<u>(334)</u>	<u>(314)</u>	<u>(20)</u>
<b>NET INCOME AFTER CAPITAL EXPENDITURES</b>	<u><b>\$407</b></u>	<u><b>\$1</b></u>	<u><b>\$406</b></u>
<b>CAPITAL EXPENDITURES - EQUIPMENT RESERVE</b>	<u>(98)</u>	<u>(147)</u>	<u>48</u>
<b>NET INCOME AFTER EQUIPMENT RESERVE / NON BUDGETED</b>	<u><b>\$309</b></u>	<u><b>(\$146)</b></u>	<u><b>\$454</b></u>

\*\* Assessment Billing \$1,665,161

\*\* Debt Service \$208,971

*Payments: Assessment*

Jan	776.71	Apr	284,371.47	July	152,807.48	Oct	515,025.11
Feb	98.67	May	54,840.28	Aug	62,804.28	Nov	
Mar	131,381.43	June	75,115.19	Sep	203,636.99	Dec	

*Payments: Sewer Debt*

Jan		Apr	59,833.83	July	6,422.80	Oct	63,421.63
Feb		May	8,533.38	Aug	5,531.33	Nov	
Mar	18,845.65	June	8,059.42	Sep	17,806.59	Dec	

HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
 CAPITAL EXPENDITURE SUMMARY  
 FOR THE 10 MONTH PERIOD ENDED 10-31-14

DEPT #	DEPT. NAME	PROJECT DESCRIPTION	ANNUAL BUDGETED	YTD ACTUAL	BAL	COMMENTS
01	ADMINISTRATION	Copy Machine Replacement	8,000	7,091	909	
		Golf Course Operations Analysis	30,000		30,000	
			<u>38,000</u>	<u>7,091</u>	<u>30,909</u>	
02	WATER	Equipment Trailer	6,000	5,170	830	
		Mini Excavator	53,825	50,621	3,204	
		Zero Turn Mower	8,500	8,501	(1)	
			<u>68,325</u>	<u>64,292</u>	<u>4,033</u>	
03	WASTEWATER	Dewatering Equipment	110,000	90,993	19,007	
04	ROADS	Contracted Road Improvements	190,000	197,793	(7,793)	
		County Restricted Funds	(40,000)		(40,000)	
		Bucket Truck (used)	30,000	7,500	22,500	
		Zero Turn Mower	9,000	8,501	499	
			<u>189,000</u>	<u>213,794</u>	<u>(24,794)</u>	
06	FIRE	Satellite Fire Station	50,000	32,626	17,374	
		HISID In-Kind	(5,000)		(5,000)	
		Act 833	(15,000)		(15,000)	
		HI Rural FD	(15,000)		(15,000)	
		HIFD Ladies Auxiliary	(15,000)		(15,000)	
			<u>0</u>	<u>32,626</u>	<u>(32,626)</u>	
08	18 HOLE GOLF MAINTENANCE	Contour Mower	40,000	17,331	22,669	
09	18 HOLE PRO SHOP	Air conditioners	14,000	5,861	8,139	
11	MARINA	Flotation Replacement	2,000	0	2,000	
TOTALS			Budgeted <u>\$461,325</u>	<u>\$431,989</u>	<u>\$29,336</u>	
			Unbudgeted <u>\$0</u>	<u>-</u>	<u>\$29,336</u>	
				<u>\$431,989</u>	<u>\$29,336</u>	

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
ACTUAL / BUDGET SUMMARY - BY DEPT.  
FOR THE 10 MONTH PERIOD ENDED 10-31-14  
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(323)	(411)	88	
99	G & A	<u>1,932</u>	<u>1,739</u>	<u>193</u>	<i>budget excludes assessment sewer debt</i>
	TOTAL G & A	<u>1,609</u>	<u>1,328</u>	<u>281</u>	
02	WATER	75	17	58	
03	SEWER	<u>(7)</u>	<u>3</u>	<u>(10)</u>	<i>budget excludes sewer debt billing</i>
	TOTAL WATER/SEWER	<u>68</u>	<u>20</u>	<u>48</u>	
04	ROADS	(230)	(351)	121	
05	SECURITY	(20)	(6)	(14)	
06	FIRE PROTECTION	<u>(161)</u>	<u>(228)</u>	<u>67</u>	
	TOTAL FIRE / SECURITY	<u>(181)</u>	<u>(234)</u>	<u>53</u>	
08	18 HOLE GOLF MAINT.	(284)	(317)	33	
09	18 HOLE PRO SHOP-GOLF COURSE	47	15	32	
12	9 HOLE GOLF MAINT.	<u>(72)</u>	<u>(95)</u>	<u>23</u>	
	TOTAL GOLF	<u>(309)</u>	<u>(397)</u>	<u>88</u>	
10	RECREATION	(66)	(83)	17	
18	CLUBHOUSE	(18)	(35)	17	
11	MARINA	75	68	7	
13	CAMPGROUND	<u>(2)</u>	<u>(1)</u>	<u>(1)</u>	
	TOTAL CONTRACT SERVICES	<u>73</u>	<u>67</u>	<u>6</u>	
	GRAND TOTALS	<u>946</u>	<u>315</u>	<u>631</u>	

Footnote: numbers are stated in thousands  
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
ACTUAL / BUDGET SUMMARY - BY DEPT.  
FOR THE 10 MONTH PERIOD ENDED 10-31-13  
EXCLUDE DEPRECIATION**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(288)	(395)	107	
99	G & A	2,091	1,956	135	<i>budget includes assessment</i>
	TOTAL G & A	<u>1,803</u>	<u>1,561</u>	<u>242</u>	
02	WATER	6	39	(33)	
03	SEWER	283	223	60	<i>budget includes sewer debt billing</i>
	TOTAL WATER /SEWER	<u>289</u>	<u>262</u>	<u>27</u>	
04	ROADS	(218)	(332)	114	
05	SECURITY	(41)	(84)	43	
06	FIRE PROTECTION	(137)	(202)	65	
	TOTAL FIRE / SECURITY	<u>(178)</u>	<u>(286)</u>	<u>108</u>	
08	18 HOLE GOLF MAINT.	(253)	(331)	78	
09	18 HOLE PRO SHOP-GOLF COURSE	18	57	(39)	
12	9 HOLE GOLF MAINT.	(69)	(92)	23	
	TOTAL GOLF	<u>(304)</u>	<u>(366)</u>	<u>62</u>	
10	RECREATION	(53)	(78)	25	
18	CLUBHOUSE	(21)	(25)	4	
11	MARINA	73	72	1	
13	CAMPGROUND	(1)	(6)	5	
	TOTAL CONTRACT SERVICES	<u>72</u>	<u>66</u>	<u>6</u>	
	GRAND TOTALS	<u><u>1,390</u></u>	<u><u>802</u></u>	<u><u>588</u></u>	

Footnote: numbers are stated in thousands  
(example- 10,000 would be stated as 10)

**HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT  
ACTUAL / BUDGET SUMMARY - BY DEPT.  
FOR THE 10 MONTH PERIOD ENDED 10-31-2012**

#	DEPARTMENT NAME	YTD ACTUAL	Annual BUDGET	VARIANCE	COMMENTS
01	ADMINISTRATIVE	(301)	(408)	107	
99	G & A	<u>2,244</u>	<u>2,043</u>	<u>201</u>	
	TOTAL G & A	1,943	1,635	308	
02	WATER	95	29	66	
03	SEWER	<u>90</u>	<u>238</u>	<u>(148)</u>	
	TOTAL WATER /SEWER	185	267	(82)	
04	ROADS	(218)	(390)	172	
16	VEHICLE MAINTENANCE	<u>0</u>	<u>0</u>	<u>0</u>	
	TOTAL ROADS/MAINTENANCE	(218)	(390)	172	
05	SECURITY	(47)	(84)	37	
06	FIRE PROTECTION	<u>(140)</u>	<u>(228)</u>	<u>88</u>	
	TOTAL FIRE / SECURITY	(187)	(312)	125	
08	18 HOLE GOLF MAINT.	(285)	(326)	41	
09	18 HOLE PRO SHOP-GOLF COURSE	48	65	(17)	
12	9 HOLE GOLF MAINT.	<u>(69)</u>	<u>(84)</u>	<u>15</u>	
	TOTAL GOLF	(306)	(345)	39	
10	RECREATION	(48)	(75)	27	
18	CLUBHOUSE	(21)	(23)	2	
11	MARINA	75	71	4	
13	CAMPGROUND	<u>1</u>	<u>(2)</u>	<u>3</u>	
	TOTAL CONTRACT SERVICES	76	69	7	
	GRAND TOTALS	<u>1,424</u>	<u>826</u>	<u>598</u>	

Footnote: numbers are stated in thousands  
(example- 10,000 would be stated as 10)



**Balance Sheet**  
**For Period Ending 10/31/2014**

	<b>Book Value</b>
	<b>Oct 2014</b>
	<b>Actual</b>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Other Current Assets</b>	
Act 833 - Restricted Funds	52,609.34
Cash in Checking- Revenue Fund	(77,335.70)
Cash in P/R Checking	(567.88)
Change Box - Campground	50.00
Change Fund - 18-Hole Clubhous	500.00
Change Fund - Rec Center	300.00
Current Taxes Invested	5,878.23
Debt Service (Treatment Plant)	988,741.23
Equipment Reserve - Restricted	267,386.15
Fire Wise	9,745.07
Money Market Demand Account	1,684,017.25
Petty Cash - Office	500.00
Restricted Road Funds	40,068.70
Undesignated Reserve - Restrict	1,030,682.10
Allowance for Uncollectable As	(45,000.00)
AR - Water & Sewer Sales	81,296.50
Assessments Receivable - Curre	200,486.82
Assessments Receivable - Noncu	27,206.46
Assessments Receivable - Penal	56,506.34
Debt Service Receivable - Curr	(12,612.68)
Debt Service Receivable - Deli	1,030.46
Inventory - Beer	806.38
Inventory - Beverage	514.71
Inventory - Food	2,357.02
Inventory - Pro Shop	37,716.16
Inventory - Rec. Center	1,308.78
Prepaid Expenses	69,410.47
<b>Total Current Assets</b>	<b>\$4,423,601.91</b>
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	
Accumulated Depreciation	(22,906,696.05)
<b>Fixed Assets</b>	
<b>Land</b>	
Land	1,499,173.01
<b>Buildings &amp; Improvements</b>	
18H Golf Course	1,322,988.49
9-Hole Golf Course	1,165,916.69
Buildings	4,115,091.94
Fire and Security Equipment an	1,010,664.01
Recreational Facilities	780,153.61
Restaurant	50,445.00
Sewer System	18,060,718.49
Streets and Roads	7,789,742.65
Water System	7,248,733.38
<b>Machinery &amp; Equipment</b>	
Office Equipment	81,917.43
Public Works-Machinery and Equ	977,429.92

**Balance Sheet**  
**For Period Ending 10/31/2014**

---

	Book Value Oct 2014 Actual
<b>Total Fixed Assets</b>	<b>\$21,196,278.57</b>
<b>Total Assets</b>	<b>\$25,619,880.48</b>

---

**Liabilities**

**Current Liabilities**

**Payroll Liabilities**

Accounts Payable - Trade	3,360.75
AR Dept of Workforce Services	707.78
Dept of Finance & Admin	3,167.64
LOPFI Payable	633.97
Accounts Payable - Health Dept	155.50
Customer Deposits	3,326.25
Customer Donation	1,025.21
Gift Certificates - Pro Shops	3,700.31
Golf Tournament Prize Money	8,811.49
Sales Tax Payable	2,370.95
Wages Payable	105,012.36
<b>Total Current Liabilities</b>	<b>\$132,272.21</b>

**Long Term Liabilities**

**Long Term Debt**

Bonds Payable	4,937,387.22
Long Term Notes Payable	234,318.97
<b>Total Long Term Liabilities</b>	<b>\$5,171,706.19</b>
<b>Total Liabilities</b>	<b>\$5,303,978.40</b>

**Fund Balance**

**Suplus Carryover**

Current Year Surplus (Deficit)	16,199.92
Contributed Capital - Grant	1,453,004.72
Retained Earnings	18,830,233.34
State Grant - Fire Wise	16,464.10
<b>Total Fund Balance</b>	<b>\$20,315,902.08</b>
<b>Total Liabilities and Equity</b>	<b>\$25,619,880.48</b>

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
<b>Revenue &amp; Expenditures</b>						
<b>Administrative Dept</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.00	0.54	0	(0.54)	0.0%
4950	Other Income	(71.28)	104.07	0	(104.07)	0.0%
4970	Sale of Assets	0.00	2,553.00	0	(2,553.00)	0.0%
	<b>Revenue</b>	<b>(\$71.28)</b>	<b>\$2,657.61</b>	<b>\$0</b>	<b>(\$2,657.61)</b>	
<b>Expenses</b>						
6020	Auditors' Fees	0.00	22,091.73	25,740	3,648.27	85.8%
6060	Capital Improvements - Equipme	0.00	7,090.90	0	(7,090.90)	0.0%
6140	Credit Cards Fees	(432.86)	281.27	600	318.73	46.9%
6180	Dues and Fees	0.00	599.00	1,015	416.00	59.0%
6200	Emp Benefit - Hosp Ins	2,577.00	23,304.00	33,714	10,410.00	69.1%
6240	Emp Benefit - Retirement	475.90	5,384.90	9,783	4,398.10	55.0%
6280	Equipment Purchased < \$5,000	0.00	2,530.71	3,450	919.29	73.4%
6500	Marketing	471.66	24,989.54	25,000	10.46	100.0%
6520	Miscellaneous	0.00	221.00	1,200	979.00	18.4%
6540	Notices and Ads	0.00	946.00	200	(746.00)	473.0%
6560	Payroll Tax Expense	1,141.00	12,852.89	15,451	2,598.11	83.2%
6580	Personnel Reimbursement	0.00	0.00	600	600.00	0.0%
6600	Postage	0.00	8,014.77	14,000	5,985.23	57.2%
6620	Purchased Services	2,621.97	18,092.21	22,422	4,329.79	80.7%
6640	Repair - Maint - Building	644.07	7,743.46	20,000	12,256.54	38.7%
6720	Repair - Maint - Equipment	451.30	1,177.29	500	(677.29)	235.5%
6840	Repair - Maint - Vehicles	0.00	199.66	300	100.34	66.6%
6980	Supplies	42.21	5,976.19	10,000	4,023.81	59.8%
7020	Telephone	1,009.34	8,252.72	7,620	(632.72)	108.3%
7040	Travel and Training	0.00	0.00	3,700	3,700.00	0.0%
7080	Unemployment	(379.43)	2,424.08	3,273	848.92	74.1%
7100	Utilitites	419.87	5,254.11	6,000	745.89	87.6%
5300	Wages	15,774.18	175,774.05	206,251	30,476.95	85.2%
	<b>Expenses</b>	<b>\$24,816.21</b>	<b>\$333,200.48</b>	<b>\$410,819</b>	<b>\$77,618.52</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$24,887.49)</b>	<b>(\$330,542.87)</b>	<b>(\$410,819)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$24,887.49)</b>	<b>(\$330,542.87)</b>	<b>(\$410,819)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
<b>Water Dept</b>						
<b>Revenue</b>						
4260	Irrigation Service Income	600.00	3,000.00	1,800	(1,200.00)	166.7%
4340	Late Charges on Water and Sewe	455.06	7,102.83	6,000	(1,102.83)	118.4%
4950	Other Income	0.00	2.01	0	(2.01)	0.0%
4830	Plumbing Inspection Fee	0.00	60.00	0	(60.00)	0.0%
4200	Water Sales	27,194.86	275,105.39	339,360	64,254.61	81.1%
4240	Water Service Installation Cha	0.00	2,550.00	2,550	0.00	100.0%
4120	Water Tower Charge	1,573.00	15,500.00	19,212	3,712.00	80.7%
4220	Water Turn-On Charges	1,000.00	8,000.00	5,700	(2,300.00)	140.4%
	<b>Revenue</b>	<b>\$30,822.92</b>	<b>\$311,320.23</b>	<b>\$374,622</b>	<b>\$63,301.77</b>	
<b>Expenses</b>						
6060	Capital Improvements - Equipme	0.00	64,291.69	0	(64,291.69)	0.0%
6120	Chemicals and Fertilizer	0.00	1,032.00	1,368	336.00	75.4%
6160	Depreciation Expense	869.00	8,691.64	13,089	4,397.36	66.4%
6180	Dues and Fees	24.36	1,198.36	1,500	301.64	79.9%
6200	Emp Benefit - Hosp Ins	705.06	3,698.63	9,756	6,057.37	37.9%
6240	Emp Benefit - Retirement	59.09	619.53	1,075	455.47	57.6%
6260	Engineering	0.00	0.00	21,000	21,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	108.60	0	(108.60)	0.0%
6300	Fire Hydrants	0.00	2,828.26	3,600	771.74	78.6%
6340	Fuel Expense	435.12	5,873.61	5,400	(473.61)	108.8%
6400	Insurance - Workmen's Comp.	0.00	0.00	619	619.00	0.0%
6520	Miscellaneous	0.00	70.21	0	(70.21)	0.0%
6540	Notices and Ads	0.00	53.44	500	446.56	10.7%
6560	Payroll Tax Expense	259.53	3,372.56	7,287	3,914.44	46.3%
6620	Purchased Services	93.82	837.50	750	(87.50)	111.7%
6640	Repair - Maint - Building	0.00	0.00	1,500	1,500.00	0.0%
6720	Repair - Maint - Equipment	5,624.20	26,852.00	36,929	10,077.00	72.7%
6820	Repair - Maint - Tires	0.00	233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	335.53	5,016.40	1,500	(3,516.40)	334.4%
6660	Repair - Maint- Line Repair	12,000.00	28,269.35	15,444	(12,825.35)	183.0%
6760	Repair- Maint- Parts/Material	152.53	14,514.82	12,627	(1,887.82)	115.0%
6880	Repair-Maint Road Materials	0.00	0.00	6,720	6,720.00	0.0%
6920	Safety	0.00	20.94	500	479.06	4.2%
6980	Supplies	70.72	904.79	1,020	115.21	88.7%
7020	Telephone	102.99	1,275.58	1,044	(231.58)	122.2%
7040	Travel and Training	0.00	287.43	900	612.57	31.9%
7080	Unemployment	(200.09)	1,088.78	2,061	972.22	52.8%
7060	Uniforms	147.02	1,738.55	1,284	(454.55)	135.4%
7100	Utilitites	10,383.35	81,852.79	114,360	32,507.21	71.6%
5300	Wages	3,627.63	45,317.89	95,258	49,940.11	47.6%
	<b>Expenses</b>	<b>\$34,689.86</b>	<b>\$300,048.84</b>	<b>\$357,451</b>	<b>\$57,402.16</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$3,866.94)</b>	<b>\$11,271.39</b>	<b>\$17,171</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$3,866.94)</b>	<b>\$11,271.39</b>	<b>\$17,171</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
<b>Sewer Dept</b>						
<b>Revenue</b>						
4330	Debt Service - Sewer Treatment	19,969.38	194,216.53	265,699	71,482.47	73.1%
4300	Sewer Sales	23,316.55	234,801.44	322,000	87,198.56	72.9%
4320	Sewer Sales Installation Chrg	0.00	2,400.00	2,400	0.00	100.0%
	<b>Revenue</b>	<b>\$43,285.93</b>	<b>\$431,417.97</b>	<b>\$590,099</b>	<b>\$158,681.03</b>	
<b>Expenses</b>						
6060	Capital Improvements - Equipme	76,550.00	76,550.00	0	(76,550.00)	0.0%
6080	Capital Improvements - Facilit	11,643.15	14,443.15	0	(14,443.15)	0.0%
6120	Chemicals and Fertilizer	0.00	9,061.00	5,400	(3,661.00)	167.8%
6160	Depreciation Expense	1,065.00	10,653.04	12,780	2,126.96	83.4%
6180	Dues and Fees	0.00	3,000.00	3,805	805.00	78.8%
6200	Emp Benefit - Hosp Ins	1,471.44	11,290.55	9,756	(1,534.55)	115.7%
6240	Emp Benefit - Retirement	281.32	3,189.85	1,075	(2,114.85)	296.7%
6260	Engineering	0.00	0.00	12,000	12,000.00	0.0%
6280	Equipment Purchased < \$5,000	0.00	108.59	0	(108.59)	0.0%
6340	Fuel Expense	435.12	5,873.58	5,400	(473.58)	108.8%
6400	Insurance - Workmen's Comp.	0.00	0.00	814	814.00	0.0%
8010	Interest Expense	11,574.49	116,771.70	148,008	31,236.30	78.9%
6420	Lab Fees	987.70	6,806.70	11,100	4,293.30	61.3%
6540	Notices and Ads	0.00	53.43	200	146.57	26.7%
6560	Payroll Tax Expense	529.91	6,879.64	7,287	407.36	94.4%
6620	Purchased Services	93.82	12,639.93	12,000	(639.93)	105.3%
6640	Repair - Maint - Building	15.45	25.08	21,000	20,974.92	0.1%
6720	Repair - Maint - Equipment	4,200.70	56,602.81	38,375	(18,227.81)	147.5%
6800	Repair - Maint - Sewer Plant	787.74	39,970.33	19,200	(20,770.33)	208.2%
6820	Repair - Maint - Tires	0.00	233.49	360	126.51	64.9%
6840	Repair - Maint - Vehicles	94.69	3,754.33	1,500	(2,254.33)	250.3%
6660	Repair - Maint- Line Repair	0.00	2,924.20	1,000	(1,924.20)	292.4%
6760	Repair- Maint- Parts/Material	253.33	1,095.47	3,300	2,204.53	33.2%
6920	Safety	0.00	98.33	500	401.67	19.7%
6980	Supplies	75.63	1,604.36	1,800	195.64	89.1%
7020	Telephone	111.32	1,053.59	1,320	266.41	79.8%
7040	Travel and Training	0.00	564.21	900	335.79	62.7%
7080	Unemployment	(275.71)	1,671.76	2,061	389.24	81.1%
7060	Uniforms	0.00	0.00	1,200	1,200.00	0.0%
7100	Utilitites	4,818.89	48,706.33	51,600	2,893.67	94.4%
5300	Wages	7,417.34	93,692.20	95,258	1,565.80	98.4%
	<b>Expenses</b>	<b>\$122,131.33</b>	<b>\$529,317.65</b>	<b>\$468,999</b>	<b>(\$60,318.65)</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$78,845.40)</b>	<b>(\$97,899.68)</b>	<b>\$121,100</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$78,845.40)</b>	<b>(\$97,899.68)</b>	<b>\$121,100</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
<b>Road Dept</b>						
<b>Revenue</b>						
4160	Contribution Income	0.00	40,000.00	45,000	5,000.00	88.9%
4820	Culvert Installation Income	0.00	250.00	1,250	1,000.00	20.0%
4800	Driveway Transitions	0.00	915.00	1,500	585.00	61.0%
4950	Other Income	200.50	6,513.57	0	(6,513.57)	0.0%
4840	Road Inspection Fee - Nonreund	500.00	1,250.00	1,250	0.00	100.0%
	<b>Revenue</b>	<b>\$700.50</b>	<b>\$48,928.57</b>	<b>\$49,000</b>	<b>\$71.43</b>	
<b>Expenses</b>						
6060	Capital Improvements - Equipme	0.00	16,000.99	0	(16,000.99)	0.0%
6080	Capital Improvements - Facilit	0.00	197,793.24	0	(197,793.24)	0.0%
6120	Chemicals and Fertilizer	0.00	0.00	450	450.00	0.0%
6160	Depreciation Expense	1,072.00	10,722.36	20,628	9,905.64	52.0%
6180	Dues and Fees	0.00	507.09	550	42.91	92.2%
6200	Emp Benefit - Hosp Ins	2,176.50	19,891.82	33,714	13,822.18	59.0%
6240	Emp Benefit - Retirement	344.94	3,883.72	5,938	2,054.28	65.4%
6280	Equipment Purchased < \$5,000	0.00	2,687.70	3,000	312.30	89.6%
6340	Fuel Expense	(2,411.76)	18,351.42	32,000	13,648.58	57.3%
6400	Insurance - Workmen's Comp.	0.00	0.00	4,693	4,693.00	0.0%
6520	Miscellaneous	0.00	134.83	0	(134.83)	0.0%
6540	Notices and Ads	0.00	324.19	200	(124.19)	162.1%
6560	Payroll Tax Expense	1,038.70	11,235.64	13,304	2,068.36	84.5%
6620	Purchased Services	378.02	4,286.85	4,000	(286.85)	107.2%
6640	Repair - Maint - Building	0.00	46.01	500	453.99	9.2%
6740	Repair - Maint - Lubricants	440.55	1,028.01	2,500	1,471.99	41.1%
6780	Repair - Maint - Radio	0.00	0.00	750	750.00	0.0%
6650	Repair - Maint - Street Light	0.00	41.25	750	708.75	5.5%
6820	Repair - Maint - Tires	240.90	1,567.98	6,000	4,432.02	26.1%
6840	Repair - Maint - Vehicles	1,177.17	8,299.40	15,000	6,700.60	55.3%
6760	Repair- Maint- Parts/Material	1,276.26	4,811.13	8,000	3,188.87	60.1%
6880	Repair-Maint Road Materials	526.64	13,368.06	25,000	11,631.94	53.5%
6920	Safety	0.00	0.00	500	500.00	0.0%
6960	Snow / Ice Removal	2,255.78	7,457.58	8,000	542.42	93.2%
6980	Supplies	76.29	2,500.72	3,000	499.28	83.4%
7020	Telephone	128.08	1,244.82	1,500	255.18	83.0%
7080	Unemployment	(426.04)	3,117.42	4,467	1,349.58	69.8%
7060	Uniforms	285.44	1,784.53	3,500	1,715.47	51.0%
7100	Utilitites	351.75	8,052.29	8,500	447.71	94.7%
5300	Wages	14,303.46	153,502.53	193,729	40,226.47	79.2%
	<b>Expenses</b>	<b>\$23,234.68</b>	<b>\$492,641.58</b>	<b>\$400,173</b>	<b>(\$92,468.58)</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$22,534.18)</b>	<b>(\$443,713.01)</b>	<b>(\$351,173)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$22,534.18)</b>	<b>(\$443,713.01)</b>	<b>(\$351,173)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
<b>Public Safety Dept</b>						
<b>Expenses</b>						
6360	Housing Allowance	0.00	0.00	6,000	6,000.00	0.0%
6520	Miscellaneous	0.00	18.54	0	(18.54)	0.0%
6620	Purchased Services	0.00	19,691.00	0	(19,691.00)	0.0%
	<b>Expenses</b>	<b>\$0.00</b>	<b>\$19,709.54</b>	<b>\$6,000</b>	<b>(\$13,709.54)</b>	
	<b>Revenue Less Expenditures</b>	<b>\$0.00</b>	<b>(\$19,709.54)</b>	<b>(\$6,000)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$0.00</b>	<b>(\$19,709.54)</b>	<b>(\$6,000)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014 Oct 2014 Actual	Jan 2014 Oct 2014 Actual	Jan 2014 Dec 2014	Jan 2014 Dec 2014 Variance	Dec 2014 Percent of Budget
<b>Fire Dept</b>						
<b>Revenue</b>						
4920	Act. 833	3,398.36	14,569.25	10,000	(4,569.25)	145.7%
4160	Contribution Income	1,250.58	1,770.52	6,500	4,729.48	27.2%
4950	Other Income	0.00	6,220.31	8,500	2,279.69	73.2%
	<b>Revenue</b>	<b>\$4,648.94</b>	<b>\$22,560.08</b>	<b>\$25,000</b>	<b>\$2,439.92</b>	
<b>Expenses</b>						
6000	Act 833	486.00	1,162.57	9,000	7,837.43	12.9%
6080	Capital Improvements - Facilit	2,250.59	32,626.09	0	(32,626.09)	0.0%
6160	Depreciation Expense	2,326.00	23,256.90	26,976	3,719.10	86.2%
6180	Dues and Fees	0.00	860.00	900	40.00	95.6%
6200	Emp Benefit - Hosp Ins	400.50	3,627.00	4,446	819.00	81.6%
6230	Emp Benefit - LOPFI	(356.54)	9,928.10	17,837	7,908.90	55.7%
6240	Emp Benefit - Retirement	271.02	3,114.01	4,919	1,804.99	63.3%
6340	Fuel Expense	1,062.30	7,676.57	10,000	2,323.43	76.8%
6400	Insurance - Workmen's Comp.	0.00	0.00	3,958	3,958.00	0.0%
6560	Payroll Tax Expense	106.97	1,241.78	836	(405.78)	148.5%
6580	Personnel Reimbursement	4,474.00	13,083.00	18,000	4,917.00	72.7%
6600	Postage	0.00	67.42	0	(67.42)	0.0%
6620	Purchased Services	707.58	4,926.60	7,000	2,073.40	70.4%
6010	Reimbursable Expenditures	108.86	4,126.82	13,000	8,873.18	31.7%
6640	Repair - Maint - Building	4.59	4,365.73	4,500	134.27	97.0%
6720	Repair - Maint - Equipment	42.71	1,460.17	3,200	1,739.83	45.6%
6780	Repair - Maint - Radio	0.00	822.40	2,500	1,677.60	32.9%
6820	Repair - Maint - Tires	0.00	15.00	3,000	2,985.00	0.5%
6840	Repair - Maint - Vehicles	490.19	1,789.71	5,000	3,210.29	35.8%
6980	Supplies	180.50	4,371.42	5,000	628.58	87.4%
7020	Telephone	159.61	1,515.83	1,600	84.17	94.7%
7040	Travel and Training	0.00	1,154.20	3,500	2,345.80	33.0%
7080	Unemployment	(288.05)	1,548.00	2,041	493.00	75.8%
7060	Uniforms	0.00	42.73	900	857.27	4.7%
7100	Utilitites	227.35	7,558.84	6,500	(1,058.84)	116.3%
5300	Wages	7,458.47	86,265.61	98,381	12,115.39	87.7%
	<b>Expenses</b>	<b>\$20,112.65</b>	<b>\$216,606.50</b>	<b>\$252,994</b>	<b>\$36,387.50</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$15,463.71)</b>	<b>(\$194,046.42)</b>	<b>(\$227,994)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$15,463.71)</b>	<b>(\$194,046.42)</b>	<b>(\$227,994)</b>	<b>\$0.00</b>	



## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014	
		Oct 2014	Jan 2014				Jan 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Variance	Dec 2014
		Actual	Actual	Dec 2014			Budget
<b>18-Hole Course Maintenance</b>							
<b>Revenue</b>							
4950	Other Income	116.20	5,960.60	0	(5,960.60)		0.0%
	<b>Revenue</b>	<b>\$116.20</b>	<b>\$5,960.60</b>	<b>\$0</b>	<b>(\$5,960.60)</b>		
<b>Expenses</b>							
6080	Capital Improvements - Facilit	0.00	17,331.18	0	(17,331.18)		0.0%
6120	Chemicals and Fertilizer	31.56	20,812.04	30,000	9,187.96		69.4%
6160	Depreciation Expense	5,516.00	26,258.81	14,076	(12,182.81)		186.6%
6180	Dues and Fees	0.00	510.00	700	190.00		72.9%
6200	Emp Benefit - Hosp Ins	2,176.50	16,851.00	19,512	2,661.00		86.4%
6240	Emp Benefit - Retirement	119.50	2,425.72	3,011	585.28		80.6%
6280	Equipment Purchased < \$5,000	261.54	506.55	1,000	493.45		50.7%
6340	Fuel Expense	1,341.26	11,712.00	16,000	4,288.00		73.2%
6400	Insurance - Workmen's Comp.	0.00	0.00	2,105	2,105.00		0.0%
6520	Miscellaneous	0.00	506.00	0	(506.00)		0.0%
6540	Notices and Ads	0.00	63.00	0	(63.00)		0.0%
6560	Payroll Tax Expense	1,109.78	10,587.17	12,501	1,913.83		84.7%
6620	Purchased Services	508.66	11,471.38	4,000	(7,471.38)		286.8%
6640	Repair - Maint - Building	0.00	763.45	200	(563.45)		381.7%
6720	Repair - Maint - Equipment	1,050.34	14,067.47	17,000	2,932.53		82.7%
6780	Repair - Maint - Radio	0.00	314.93	300	(14.93)		105.0%
6820	Repair - Maint - Tires	0.00	305.01	1,000	694.99		30.5%
6840	Repair - Maint - Vehicles	0.00	242.61	400	157.39		60.7%
6660	Repair - Maint- Line Repair	525.05	3,798.62	4,000	201.38		95.0%
6760	Repair- Maint- Parts/Material	0.00	267.16	0	(267.16)		0.0%
6920	Safety	0.00	50.00	200	150.00		25.0%
6940	Seed, Sod, and Soil	0.00	3,074.46	3,500	425.54		87.8%
6980	Supplies	0.00	1,064.95	2,000	935.05		53.2%
7020	Telephone	124.24	1,158.83	1,500	341.17		77.3%
7040	Travel and Training	0.00	435.22	600	164.78		72.5%
7080	Unemployment	(240.56)	3,251.45	4,300	1,048.55		75.6%
7060	Uniforms	289.27	1,746.51	2,760	1,013.49		63.3%
7100	Utilitites	1,441.96	13,876.43	13,000	(876.43)		106.7%
5300	Wages	15,232.41	144,010.66	163,410	19,399.34		88.1%
	<b>Expenses</b>	<b>\$29,487.51</b>	<b>\$307,462.61</b>	<b>\$317,075</b>	<b>\$9,612.39</b>		
	<b>Revenue Less Expenditures</b>	<b>(\$29,371.31)</b>	<b>(\$301,502.01)</b>	<b>(\$317,075)</b>	<b>\$0.00</b>		
	<b>Net Change in Fund Balance</b>	<b>(\$29,371.31)</b>	<b>(\$301,502.01)</b>	<b>(\$317,075)</b>	<b>\$0.00</b>		

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
<b>18 Hole Course / Pro Shop</b>						
<b>Revenue</b>						
4510	Cash Long/Short	(36.40)	(371.08)	0	371.08	0.0%
4540	Fees - Green	7,294.18	78,525.75	87,975	9,449.25	89.3%
4560	Fees - Trail	10.00	22,081.44	24,000	1,918.56	92.0%
4570	Fees - User - w/o Activity Car	0.00	5,423.97	0	(5,423.97)	0.0%
4030	Individual Golf - Access Card	1,150.00	3,570.00	0	(3,570.00)	0.0%
4580	Lease - Golf Cart	838.00	14,555.00	13,200	(1,355.00)	110.3%
4950	Other Income	240.00	2,427.00	2,100	(327.00)	115.6%
4640	Pull Cart Rental	0.00	0.00	525	525.00	0.0%
4710	Range Balls	295.50	3,593.50	3,475	(118.50)	103.4%
4090	Range Card	419.00	1,676.00	1,125	(551.00)	149.0%
4600	Rent - Cart	4,215.13	33,433.35	33,000	(433.35)	101.3%
4610	Rent - Club	15.00	617.00	0	(617.00)	0.0%
4650	Sales - Beer	909.41	10,502.54	10,450	(52.54)	100.5%
4660	Sales - Beverage	1,000.81	9,948.95	10,350	401.05	96.1%
4670	Sales - Food	6,070.55	54,925.17	56,800	1,874.83	96.7%
4680	Sales - Merchandise	7,536.00	44,181.47	61,800	17,618.53	71.5%
4700	Storage - Cart	244.99	10,909.99	11,100	190.01	98.3%
4490	Tournament Management Fee	0.00	600.00	0	(600.00)	0.0%
	<b>Revenue</b>	<b>\$30,202.17</b>	<b>\$296,600.05</b>	<b>\$315,900</b>	<b>\$19,299.95</b>	
<b>Expenses</b>						
6080	Capital Improvements - Facilit	0.00	5,861.46	0	(5,861.46)	0.0%
5000	Cost of Sales - Beer	727.67	6,589.45	5,225	(1,364.45)	126.1%
5050	Cost of Sales - Beverage	354.47	2,801.36	5,175	2,373.64	54.1%
5100	Cost of Sales - Food	2,064.24	26,399.54	28,400	2,000.46	93.0%
5150	Cost of Sales - Merchandise	4,875.87	31,764.01	43,260	11,495.99	73.4%
6140	Credit Cards Fees	392.37	3,410.70	3,302	(108.70)	103.3%
6180	Dues and Fees	75.00	3,853.00	4,150	297.00	92.8%
6200	Emp Benefit - Hosp Ins	888.00	8,025.00	9,756	1,731.00	82.3%
6240	Emp Benefit - Retirement	172.94	2,039.34	2,298	258.66	88.7%
6280	Equipment Purchased < \$5,000	0.00	971.02	4,500	3,528.98	21.6%
6340	Fuel Expense	0.00	0.00	3,275	3,275.00	0.0%
6400	Insurance - Workmen's Comp.	0.00	0.00	1,880	1,880.00	0.0%
5200	Inventory Control	270.76	3,686.21	0	(3,686.21)	0.0%
6520	Miscellaneous	0.00	31.51	0	(31.51)	0.0%
6540	Notices and Ads	24.00	488.31	250	(238.31)	195.3%
6560	Payroll Tax Expense	653.92	7,501.69	9,506	2,004.31	78.9%
6600	Postage	0.00	0.70	0	(0.70)	0.0%
6620	Purchased Services	332.57	23,385.12	25,050	1,664.88	93.4%
6640	Repair - Maint - Building	0.00	2,747.48	3,300	552.52	83.3%
6720	Repair - Maint - Equipment	450.72	4,532.35	2,400	(2,132.35)	188.8%
6780	Repair - Maint - Radio	0.00	0.00	120	120.00	0.0%
6820	Repair - Maint - Tires	0.00	0.00	1,200	1,200.00	0.0%
6840	Repair - Maint - Vehicles	144.54	2,315.90	1,200	(1,115.90)	193.0%
6980	Supplies	71.48	2,874.74	3,400	525.26	84.6%
7020	Telephone	185.94	1,679.05	1,610	(69.05)	104.3%
7040	Travel and Training	0.00	793.17	800	6.83	99.1%
7080	Unemployment	(99.21)	3,295.44	4,321	1,025.56	76.3%
7060	Uniforms	0.00	262.96	300	37.04	87.7%
7100	Utilitites	916.95	9,720.87	11,550	1,829.13	84.2%
5300	Wages	8,843.91	100,735.00	124,268	23,533.00	81.1%

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
	Expenses	\$21,346.14	\$255,765.38	\$300,496	\$44,730.62	
	Revenue Less Expenditures	\$8,856.03	\$40,834.67	\$15,404	\$0.00	
	Net Change in Fund Balance	\$8,856.03	\$40,834.67	\$15,404	\$0.00	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
<b>Recreation Center</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.07	37.21	0	(37.21)	0.0%
4160	Contribution Income	0.00	2,500.00	0	(2,500.00)	0.0%
4540	Fees - Green	1,543.00	20,799.00	17,925	(2,874.00)	116.0%
4550	Fees - Recreation	64.00	5,433.50	7,500	2,066.50	72.4%
4560	Fees - Trail	0.00	177.00	100	(77.00)	177.0%
4570	Fees - User - w/o Activity Car	0.00	6,880.50	9,525	2,644.50	72.2%
4140	Miscellaneous Income	0.00	423.00	0	(423.00)	0.0%
4950	Other Income	0.00	1,412.80	0	(1,412.80)	0.0%
4640	Pull Cart Rental	0.00	12.00	0	(12.00)	0.0%
4600	Rent - Cart	753.00	6,872.00	6,000	(872.00)	114.5%
4610	Rent - Club	60.00	620.00	700	80.00	88.6%
4630	Rent - Facilities Short Term	865.00	7,905.98	6,000	(1,905.98)	131.8%
4660	Sales - Beverage	71.94	2,146.48	2,500	353.52	85.9%
4670	Sales - Food	45.33	1,726.07	2,000	273.93	86.3%
4680	Sales - Merchandise	210.25	1,882.76	2,500	617.24	75.3%
4080	Weekly Access Card	0.00	155.00	0	(155.00)	0.0%
	<b>Revenue</b>	<b>\$3,612.59</b>	<b>\$58,983.30</b>	<b>\$54,750</b>	<b>(\$4,233.30)</b>	
<b>Expenses</b>						
5540	Assessment Expense - Uncollect	0.00	112.15	0	(112.15)	0.0%
6120	Chemicals and Fertilizer	994.57	4,086.83	4,600	513.17	88.8%
5050	Cost of Sales - Beverage	49.20	700.22	2,000	1,299.78	35.0%
5100	Cost of Sales - Food	19.94	1,659.88	2,175	515.12	76.3%
5150	Cost of Sales - Merchandise	116.49	1,202.76	2,000	797.24	60.1%
6140	Credit Cards Fees	57.04	717.08	700	(17.08)	102.4%
6180	Dues and Fees	35.00	65.00	350	285.00	18.6%
6240	Emp Benefit - Retirement	56.58	650.49	626	(24.49)	103.9%
6280	Equipment Purchased < \$5,000	0.00	237.62	0	(237.62)	0.0%
6340	Fuel Expense	0.00	130.15	1,800	1,669.85	7.2%
6400	Insurance - Workmen's Comp.	0.00	0.00	594	594.00	0.0%
5200	Inventory Control	0.00	67.36	0	(67.36)	0.0%
6520	Miscellaneous	0.00	59.41	140	80.59	42.4%
6560	Payroll Tax Expense	368.76	4,777.00	3,979	(798.00)	120.1%
6580	Personnel Reimbursement	0.00	276.06	150	(126.06)	184.0%
6620	Purchased Services	271.68	11,560.05	12,200	639.95	94.8%
6640	Repair - Maint - Building	0.00	5,937.51	21,500	15,562.49	27.6%
6720	Repair - Maint - Equipment	15.26	1,612.71	7,000	5,387.29	23.0%
6780	Repair - Maint - Radio	0.00	0.00	32	32.00	0.0%
6840	Repair - Maint - Vehicles	0.00	293.30	240	(53.30)	122.2%
6760	Repair- Maint- Parts/Material	0.00	758.24	3,000	2,241.76	25.3%
6980	Supplies	51.59	3,738.30	3,000	(738.30)	124.6%
7020	Telephone	145.16	1,441.95	2,000	558.05	72.1%
7040	Travel and Training	0.00	0.00	75	75.00	0.0%
7080	Unemployment	(128.87)	2,778.39	2,360	(418.39)	117.7%
7060	Uniforms	0.00	0.00	175	175.00	0.0%
7100	Utilitites	898.41	19,201.30	15,500	(3,701.30)	123.9%
5300	Wages	4,820.37	62,444.91	52,019	(10,425.91)	120.0%
	<b>Expenses</b>	<b>\$7,771.18</b>	<b>\$124,508.67</b>	<b>\$138,215</b>	<b>\$13,706.33</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,158.59)</b>	<b>(\$65,525.37)</b>	<b>(\$83,465)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,158.59)</b>	<b>(\$65,525.37)</b>	<b>(\$83,465)</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Oct 2014 Actual	Oct 2014 Actual	Jan 2014 Dec 2014	Dec 2014 Variance	Percent of Budget
<b>Holiday Island Marina</b>						
<b>Revenue</b>						
4100	Facilities Rental - Long Term	0.00	146,033.06	149,009	2,975.94	98.0%
4950	Other Income	0.00	7.00	0	(7.00)	0.0%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$146,040.06</b>	<b>\$149,009</b>	<b>\$2,968.94</b>	
<b>Expenses</b>						
6180	Dues and Fees	0.00	475.00	240	(235.00)	197.9%
6620	Purchased Services	182.94	69,129.77	71,328	2,198.23	96.9%
6640	Repair - Maint - Building	0.00	791.37	7,560	6,768.63	10.5%
6720	Repair - Maint - Equipment	0.00	0.00	500	500.00	0.0%
7100	Utilitites	80.68	1,132.66	1,310	177.34	86.5%
	<b>Expenses</b>	<b>\$263.62</b>	<b>\$71,528.80</b>	<b>\$80,938</b>	<b>\$9,409.20</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$263.62)</b>	<b>\$74,511.26</b>	<b>\$68,071</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$263.62)</b>	<b>\$74,511.26</b>	<b>\$68,071</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Dec 2014	Dec 2014	Percent of
		Actual	Actual		Variance	Budget
<b>9-Hole Course Maintenance</b>						
<b>Expenses</b>						
6120	Chemicals and Fertilizer	31.56	14,655.88	16,000	1,344.12	91.6%
6160	Depreciation Expense	578.00	5,779.25	3,012	(2,767.25)	191.9%
6180	Dues and Fees	0.00	125.00	200	75.00	62.5%
6200	Emp Benefit - Hosp Ins	0.00	4,697.25	9,756	5,058.75	48.1%
6280	Equipment Purchased < \$5,000	261.55	261.55	800	538.45	32.7%
6340	Fuel Expense	1,863.09	6,036.09	5,000	(1,036.09)	120.7%
6400	Insurance - Workmen's Comp.	0.00	0.00	175	175.00	0.0%
6560	Payroll Tax Expense	0.00	1,398.42	2,055	656.58	68.0%
6620	Purchased Services	8.67	858.67	850	(8.67)	101.0%
6640	Repair - Maint - Building	52.43	458.66	150	(308.66)	305.8%
6720	Repair - Maint - Equipment	879.51	3,403.52	10,000	6,596.48	34.0%
6780	Repair - Maint - Radio	0.00	0.00	100	100.00	0.0%
6820	Repair - Maint - Tires	0.00	88.03	550	461.97	16.0%
6840	Repair - Maint - Vehicles	0.00	112.36	100	(12.36)	112.4%
6660	Repair - Maint- Line Repair	525.05	1,594.44	4,000	2,405.56	39.9%
6760	Repair- Maint- Parts/Material	0.00	67.18	0	(67.18)	0.0%
6920	Safety	0.00	46.25	100	53.75	46.3%
6940	Seed, Sod, and Soil	0.00	1,773.22	2,000	226.78	88.7%
6980	Supplies	0.00	97.98	900	802.02	10.9%
7020	Telephone	41.27	414.54	600	185.46	69.1%
7040	Travel and Training	0.00	85.00	300	215.00	28.3%
7080	Unemployment	(132.03)	798.09	1,085	286.91	73.6%
7060	Uniforms	0.00	449.63	600	150.37	74.9%
7100	Utilitites	761.48	8,840.45	10,000	1,159.55	88.4%
5300	Wages	0.00	19,789.56	26,859	7,069.44	73.7%
	<b>Expenses</b>	<b>\$4,870.58</b>	<b>\$71,831.02</b>	<b>\$95,192</b>	<b>\$23,360.98</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$4,870.58)</b>	<b>(\$71,831.02)</b>	<b>(\$95,192)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$4,870.58)</b>	<b>(\$71,831.02)</b>	<b>(\$95,192)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
<b>Campground Recreation</b>						
<b>Revenue</b>						
4510	Cash Long/Short	0.00	13.96	0	(13.96)	0.0%
4630	Rent - Facilities Short Term	594.00	7,591.00	7,297	(294.00)	104.0%
	<b>Revenue</b>	<b>\$594.00</b>	<b>\$7,604.96</b>	<b>\$7,297</b>	<b>(\$307.96)</b>	
<b>Expenses</b>						
6340	Fuel Expense	0.00	24.01	0	(24.01)	0.0%
6620	Purchased Services	588.01	4,045.97	4,065	19.03	99.5%
6640	Repair - Maint - Building	0.00	2,580.10	1,000	(1,580.10)	258.0%
6720	Repair - Maint - Equipment	0.00	0.00	210	210.00	0.0%
6760	Repair- Maint- Parts/Material	0.00	66.06	140	73.94	47.2%
6980	Supplies	0.00	100.19	137	36.81	73.1%
7020	Telephone	41.27	412.70	511	98.30	80.8%
7100	Utilitites	486.84	2,704.00	2,120	(584.00)	127.5%
	<b>Expenses</b>	<b>\$1,116.12</b>	<b>\$9,933.03</b>	<b>\$8,183</b>	<b>(\$1,750.03)</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$522.12)</b>	<b>(\$2,328.07)</b>	<b>(\$886)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$522.12)</b>	<b>(\$2,328.07)</b>	<b>(\$886)</b>	<b>\$0.00</b>	

## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Jan 2014	Dec 2014
		Actual	Actual	Dec 2014	Variance	Percent of Budget
<b>Clubhouse</b>						
<b>Revenue</b>						
4630	Rent - Facilities Short Term	0.00	3,324.02	0	(3,324.02)	0.0%
	<b>Revenue</b>	<b>\$0.00</b>	<b>\$3,324.02</b>	<b>\$0</b>	<b>(\$3,324.02)</b>	
<b>Expenses</b>						
6180	Dues and Fees	0.00	30.00	0	(30.00)	0.0%
6560	Payroll Tax Expense	69.40	456.22	910	453.78	50.1%
6620	Purchased Services	58.30	892.23	1,500	607.77	59.5%
6640	Repair - Maint - Building	170.20	3,027.35	3,600	572.65	84.1%
6720	Repair - Maint - Equipment	0.00	1,243.43	3,600	2,356.57	34.5%
6980	Supplies	6.41	546.80	2,100	1,553.20	26.0%
7080	Unemployment	20.34	278.21	702	423.79	39.6%
7100	Utilities	864.06	8,886.50	10,850	1,963.50	81.9%
5300	Wages	907.20	5,963.82	11,894	5,930.18	50.1%
	<b>Expenses</b>	<b>\$2,095.91</b>	<b>\$21,324.56</b>	<b>\$35,156</b>	<b>\$13,831.44</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$2,095.91)</b>	<b>(\$18,000.54)</b>	<b>(\$35,156)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$2,095.91)</b>	<b>(\$18,000.54)</b>	<b>(\$35,156)</b>	<b>\$0.00</b>	



## Holiday Island Suburban Improvement District Statement of Revenue and Expenditures

Acct No		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
		Oct 2014	Jan 2014	Annual Budget	Jan 2014	Dec 2014
		Oct 2014	Oct 2014	Jan 2014	Dec 2014	Percent of
		Actual	Actual	Dec 2014	Variance	Budget
<b>Non-Departmental/Control</b>						
<b>Revenue</b>						
4400	Assessment Income - Current	(723.50)	1,656,561.16	1,667,398	10,836.84	99.4%
4440	Assessment Income - Penalties	48,553.12	47,150.27	45,000	(2,150.27)	104.8%
4060	Combo Golf/Swim - Family Acces	0.00	14,975.00	4,375	(10,600.00)	342.3%
4050	Combo Golf/Swim - Individual A	0.00	4,025.00	17,325	13,300.00	23.2%
4330	Debt Service - Sewer Treatment	0.00	208,971.00	208,793	(178.00)	100.1%
4100	Facilities Rental - Long Term	600.00	7,200.00	7,200	0.00	100.0%
4020	Family Golf - Access Card	0.00	25,575.00	29,350	3,775.00	87.1%
4040	Family Recreation - Access Car	0.00	7,965.00	9,855	1,890.00	80.8%
4030	Individual Golf - Access Card	0.00	47,198.36	49,475	2,276.64	95.4%
4070	Individual Recreation - Access	0.00	1,915.00	2,030	115.00	94.3%
4960	Interest Income	1,692.22	12,881.89	19,200	6,318.11	67.1%
4140	Miscellaneous Income	0.00	0.00	18,468	18,468.00	0.0%
4950	Other Income	1,750.98	17,158.58	0	(17,158.58)	0.0%
4000	Security Fee	7,656.10	75,753.98	90,000	14,246.02	84.2%
	<b>Revenue</b>	<b>\$59,528.92</b>	<b>\$2,127,330.24</b>	<b>\$2,168,469</b>	<b>\$41,138.76</b>	
<b>Expenses</b>						
5540	Assessment Expense - Uncollect	0.00	858.32	28,000	27,141.68	3.1%
6200	Emp Benefit - Hosp Ins	0.00	2,497.75	0	(2,497.75)	0.0%
6380	Insurance	7,826.14	89,018.41	99,192	10,173.59	89.7%
6400	Insurance - Workmen's Comp.	1,034.16	10,341.60	0	(10,341.60)	0.0%
8010	Interest Expense	0.00	(6,670.89)	0	6,670.89	0.0%
6440	Legal Fees	13,883.54	34,689.42	30,000	(4,689.42)	115.6%
6460	Licensing State of Arkansas -	0.00	15.00	0	(15.00)	0.0%
6520	Miscellaneous	0.00	1,313.78	100	(1,213.78)	1,313.8%
6540	Notices and Ads	0.00	156.90	0	(156.90)	0.0%
6620	Purchased Services	30.49	404.99	350	(54.99)	115.7%
6640	Repair - Maint - Building	0.00	0.00	480	480.00	0.0%
7000	Taxes - Real Estate and Person	62,314.62	62,314.62	63,000	685.38	98.9%
	<b>Expenses</b>	<b>\$85,088.95</b>	<b>\$194,939.90</b>	<b>\$221,122</b>	<b>\$26,182.10</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$25,560.03)</b>	<b>\$1,932,390.34</b>	<b>\$1,947,347</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$25,560.03)</b>	<b>\$1,932,390.34</b>	<b>\$1,947,347</b>	<b>\$0.00</b>	

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

Acct No	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jan 2014
	Oct 2014	Jan 2014	Jan 2014	Jan 2014	Dec 2014
	Oct 2014	Oct 2014	Jan 2014	Dec 2014	Percent of
	Actual	Actual	Dec 2014	Variance	Budget
<b>Fund Balances</b>					
Beginning Fund Balance	20,519,485.93	19,830,373.95	0	0.00	0.0%
Net Change in Fund Balance	(203,583.85)	513,909.13	641,333	0.00	0.0%
Ending Fund Balance	20,315,902.08	20,315,902.08	0	0.00	0.0%

**Holiday Island Suburban Improvement District  
Statement of Revenue and Expenditures**

*Report Options*

Fund: Holiday Island Suburban Improvement District

Period: 10/1/2014 to 10/31/2014

Detail Level: Level 1 Accounts

Display Account Categories: No

Display Subtotals: No

Revenue Reporting Method: Budget - Actual

Expense Reporting Method: Budget - Actual

Budget: Master Budget