## REGULATION OF THE BOARD OF COMMISSIONERS OF HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT NO. 1 OF CARROLL COUNTY, ARKANSAS

## **REGULATION NO.14, AMENDMENT NO. 11**

WHEREAS, the Board of Commissioners of the Holiday Island Suburban Improvement District wishes to repeal the UV Bond Rate established under Regulation NO 14, Amendment 10 enacted on January 27, 2025,

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Commissioners of Holiday Island Suburban Improvement District No. 1, that Regulation 14, Amendment 10 enacted on January 27, 2025, is hereby repealed as indicated below and effective on the date of its passage and approval:

**WE FURTHER CERTIFY THAT**, at a Special Meeting of the Board of Commissioners of the Holiday Island Suburban Improvement District No. 1, duly called and held on June 11, 2025, at which a quorum was present and voting, the following amendment was repealed.

## SECTION 3. UV Bond Debt Service is hereby repealed:

The provision charging for the UV Debt Service voted upon by the Commissioners of Holiday Island SID is hereby repealed.

It is found by the Board of Commissioners of the Holiday Island Suburban Improvement District that an emergency is hereby declared to exist, and that this regulation, being necessary for the efficient operation of the district's affairs, shall take effect and be in full force from the date of its passage and approval.

PASSED AND APPROVED BY THE BOARD OF COMMISSIONERS OF HOLIDAY ISLAND SUBURBAN IMPROVEMENT DISTRICT NO. 1 ON THIS DATE OF June 11, 2025.

APPROVED:

ATTEST:

Commissioner Randy Rahlf, Chair

Commissioner David Rochefort, Secretary